

Annual Report and Financial Statements of the Parochial Church Council of The Parish of St Jude's

For the year ended 31st December 2023

Registered Charity Number 1132485

The Parochial Church Council of St Jude's
Trustees' Annual Report for the year ended 31st December 2023
Charity registration number 1132485

Objectives and Activities

The Parochial Church Council of Wolverhampton St Jude's (the PCC) has the responsibility of co-operating with the incumbent; however, the Parish is in vacancy at present, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wolverhampton St Jude's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through nonsacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wolverhampton St Jude's, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The Parochial Church Council of Wolverhampton St Jude (the PCC) being the main decision maker of the Parish of Wolverhampton St Jude elected its lay members at the Annual Parochial Church Meeting of 21st May 2023.

The PCC's powers and duties are defined by legislation and can principally be found in the Parochial Church Councils (Powers) Measure 1956. Its members are clergy (until the previous incumbent's retirement in August 2023), churchwardens and other members on the Electoral Roll of St Jude's Church at the time of the APCM. The PCC is responsible, along with any incumbent, to promote the mission of God, pastoral, evangelical, social, and ecumenical in the Parish of Wolverhampton St Jude.

The PCC is responsible for the finances of the Parish. It is ultimately responsible for the care and maintenance of all church buildings and their contents.

The PCC is crucial in deciding & delivering the forms of Service used by the church. The PCC of Wolverhampton St Jude is a registered charity with the Charity Commission (number 1132485). Every member of the PCC is registered as a charity trustee and is aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the **Public Benefit** in providing facilities for public worship and promoting Christian values and service by church members in and to the communities in which they live to the benefit of both individuals and the wider society. All new PCC members receive 'The Essential Trustee Guide' issued by the

Charity Commission and a copy of the financial procedures as approved by the PCC to ensure they are aware of the controls in place.

The PCC takes their (safeguarding) duty of care for the protection of the vulnerable in their church community seriously with Safeguarding being a standing item of PCC business with an appropriately experienced designated lay Parish Safeguarding Officer and regularly reviewed parish safeguarding policy.

PCC Activity during 2023.

The PCC met ten times during 2023. It currently meets monthly. Detailed minutes are produced for each PCC meeting, amended, and agreed/ signed at next meeting.

One or two members of the PCC attend the Deanery Synod every quarter and has contributed to the Diocesan Shaping for Mission project which appears to have lost momentum.

Staff

Our previous priest, Rev. Philip Robertson, retired & left in August 2023.

We have a Lay Reader – John Welsby, and an Authorised Lay Minister – Amita Sudra.

There is two Church Wardens, Pradip Sudra & Simon Fenner.

The PCC employs paid staff – a part-time secretary, cleaner, and vergers.

Currently there are weekly Management staff meetings comprising both Wardens, Lay Reader and Parish Secretary.

Services

A Worship service every Sunday morning at 10:30 and is a mixture of Holy Communion, Morning Worship (Primary School age children receive their own instruction) & Worship Together (Primary School age children included). Orders of Service and News Sheets are posted to people who feel unable to attend (mainly due to ill health).

During our vacancy the services follow the Church of England (CoE) lectionary closely.

Previously Holy Communion was provided approximately twice a month with the sacraments offered combined by in tincture. Now the sacraments are offered as separate elements in accordance with Diocesan guidance. During our vacancy the PCC/ Wardens aim to provide a service of Holy Communion at least once a month.

Prayer Meetings

Prayer meetings take place every week on Saturday mornings, and every month on Wednesday evenings. They are attended by a consistent few.

Electoral Roll Membership and Service Statistics (2023)

The Electoral Roll remains at 114. Usual Sunday Attendance in 2023 was 84.8 adults and 16.1 under 16s.

There were ten baptisms, no confirmations, two weddings with no dedications after a civil ceremony, and eight funerals.

Children and Families Work

J Team during 10.30am Sunday Services - Primary school aged children

During Sunday worship, the Primary School age children, the J Team, meet in the church hall (except on Sundays when we hold Worship Together). Numbers attending have held steady at approximately 12 to 15 at each session.

Schools work

Prior to our vacancy, the previous incumbent led weekly assemblies at St Jude's and St Andrew's schools. Since our vacancy contacts have been established by a link member of the PCC and one such leads morning (worship) assemblies at St Jude's Primary Academy to take assemblies.

Both St Andrew's Primary & St Peter's Collegiate schools have visited St Jude's Church for educational or worship events.

Carers & Toddlers

This meets weekly on Tuesday mornings (during School Term time) run by a regular group of (safeguarding trained) volunteer helpers.

Guides, Brownies and Rainbows

Since the summer of 2016 St Jude's church and the 27th Wolverhampton (St Jude's) Guide Unit have been linked together through a formal agreement. The unit meets in the church hall, rent free, every Monday evening during school term time and continues to thrive in all age ranges. Leaders, some of whom are regular St Jude's church members) also take girls to national Guiding events.

Pastoral Care

Pastoral support

The church family are a caring community.

Some of the people who feel unable to return to church receive service and prayer sheets. The Prayer Chain has remained in operation throughout the year.

An updated Prayer Diary has been produced.

A prayer corner for individuals to be prayed for or with two others in private has been reintroduced at Communion Services.

There are informal networking of individuals outside of services offering both practical & spiritual support. Since Covid, visiting Care Homes within the Parish has not been re-instituted, obviously not helped by being in vacancy.

House Groups

There are a limited number of long established semi-autonomous groups that meet regularly during the week.

The PCC are minded to try to increase numbers of groups & attendees as it is seen as a great way to increase faith & discipleship.

Occasional Leaders and Preachers Group

This group was established in 2019 by the previous incumbent and PCC in line with an initiative from Bishop Michael to encourage lay participation in leading and preaching during Worship Services. The group is led by John Welsby, our Reader, with support more recently from Amita Sudra, our Lay Minister. Currently there are ten participants in the group. It meets, approximately 4 times a year to support participants in developing their gifts. Members participate in Sunday Services occasionally – up to once a quarter, and their contributions are valued by the Church Family. Recently it has been the forum through which Morning Worship Templates have been produced that closely follow the Book of Common Worship

Cuppa 'n' Cake

This is a monthly 'Afternoon Tea' fellowship meeting in our church hall open to all.

Evangelism activities

Together & Love Black Country Festival '23 received financial support for the Summer Festival at Himley Hall and some of our church family attending & performing at the July event.

The PCC has supported the provision of courses to help people discover more about Jesus, currently this is the 'Life of Jesus' course. Lent lunches have again been provided in 2023 with recorded talks by J John (*Facing the Canon*) being shown.

Support of other Christian Mission

We continue to set aside 10% of the previous year's voluntary unrestricted income to give in support of Christian Mission. 90% is divided equally between our Mission Partners. The last 10% of the allocation forms a reserve fund from which grants may be awarded to short term mission projects, it also funds the purchase of the Bibles

we give to St Jude's school year 6 leavers.

The PCC conducts an annual review of the Mission Partners we support. We currently support: Wolverhampton Well, Little Brothers of the Good Shepherd, PCF Romania Project, Tearfund, The Leprosy Mission, Barnabas Aid, Hope From Above, and Interserve as a Mission Partner (because of the connections Amita Sudra has formed with the organisation to help her in her work amongst Asian women).

Use of our buildings by the community

Our reasonably well-equipped church hall is let to community groups (Alcoholics Anonymous, Howling Wolves Community Choir, Wolverhampton Music Service) and private individuals.

The main church has been used twice in 2023 for music/ choral concerts as well as for school services.

Fabric report

The architect's quinquennial survey of the building fabric was carried out in 2022.

The PCC manages the day-to-day maintenance of church property and grounds. Work in 2023 included:

- Ongoing maintenance & repairs to the church heating boilers
- Replacement of radio microphones.
- Ongoing roof repairs: Junction of nave/ transept roof over music area; church hall corridor porch; toilet block
- Dehumidifying the Parish room to allow replacement of damaged plasterwork.
- Testing of lightening protection.
- Testing of fire extinguishers.
- Path to north frontage renovated with new slabs and formation of ramp to church/ vicarage drive.
- External renovation of Barnabus Cabin.
- Renewal of Fence panels at the rear of church.
- Protection of our church organ from ingress of wall plaster debris.
- Renewal of damaged floor covering in the church hall.

The PCC's priorities for repairs in 2024-25 include:

- Ongoing plasterwork repairs (Parish Room, Main Church)
- Church Hall dishwasher repair/ replacement.
- Ongoing maintenance of church heating system (boilers).
- Rainwater drainage inspection ± repair.
- Repair/ replacement of Baptistry water heating/ pump.
- Replacement of water boiler for the servery at the back of church.
- Investigating the possibility of moving to a more carbon neutral church e.g. solar panels, EV charging points, move to electric church heating (currently)

Financial Review

Net total assets - £67,141 [£62,167 2022]

Excess – £4,973 - Unrestricted Excess: £172 Restricted excess: £4,800
[Deficit: (£10,819) 2022]

Overall Income has increased from £88,921 2022 to £103,541. The most notable differences being reductions in 0101 Gift Aid collections and 0901 Other income generated and increases in 0301 Loose plate collections, 0550 donations, 0601 Tax recoverable on Gift aid and 1101 Fees for weddings and funerals.

Expenditure has reduced from £99,740 2022 to £98,569. The most notable differences being reductions in 2330 Day to day maintenance and 2410 Church running – gas and increases in 2001 Salaries and bursaries and 2350 Upkeep of church yard. A grant of £1,000 was received from Lichfield Diocese for support with the Parish energy costs.

The Incumbent and Churchwardens Trust held separately from the PCC of Wolverhampton St Jude's – the Trust was set up to help with work of St Jude's Church and decisions are made by the current Incumbent and Church Wardens. Only the income can be used which is the reason the capital is held within Trust Number – TN217.

Total net assets: £514,118 [£505,266 2022] – which includes 21 St Jude's Road a house which is rented and has a Fixed asset value of £214,265 [£220,543 2022]

The remainder are Stocks and share investments:

CB3008467 - £142,149 [£129,925 2022] – held in Trust with LDBF - TN217

CB3008391 - £66,578 [£57,942 2022] – held in Trust with LDBF – TN217

CB3008411 - £43,513 [£46,358 2022] – held in Trust with LDBF – TN217

Bank Current account holds £27,288 [£50,346 2022]

£20,000 was transferred to a Fixed term deposit with Lloyds Bank

Deficit: (£2,734) [Excess: £14,215 2022]

The income is derived from rental income from 21 St Jude's Road and dividend income from the investments held in Trust TN217. Rental income was £8,050 [£8,752 2022] and management charges were £916 [£1,270 2022]. Repairs and maintenance was £1,704 [£730 2022]. The Dividend income was £7,845 [£7,809 2022]. £15,000 was transferred to St Jude's church in 2023 which has contributed to the excess shown in the accounts.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £24,270 [£24,935 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end were (£6,452) [(£45,361) 2022] but with designated funds of £31,783 [£32,759 2022] which includes the reserve fund of £30,000 added into the equation the reserves would be £25,331 [(£12,731)2022] which is marginally higher than this target. The PCC will continue to monitor the situation but can call upon the reserves held in the Incumbent and Church warden's trust should the need arise.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the 35 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing. The trustees have undertaken a review of risks to the charity and how they should be monitored and managed. Taking due consideration of the recommendations of Charity Commission paper CC26 we conclude that no specific new procedures are required. Our present procedures for financial budgeting, managing resources and accounting provide a framework of control which fulfils our obligations as a charity.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 10 times during the year.

Related Parties

There are no related parties employed by the PCC or awarded contracts for work.

Donations from Related Parties

Donations from 9 related parties [PCC members] during the year totalled £18,290 [£18,140 2022]. All these donations were received without condition.

Remuneration paid to Trustees.

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees.

No trustees were reimbursed for travel and subsistence during the year [£53 2022].

Reference and Administrative Details

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Wolverhampton St Jude's

Other names the charity is known by: N/A

Registered Charity Number: 1132485

Charity's principal address: St Jude's Road Wolverhampton WV6 0LB

Correspondence address: 21A St Jude's Road Wolverhampton WV6 0LB

Website address: <https://www.achurchnearyou.com/church/4644/>

PCC Members: Who Served from 1 January 2023 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Rev'd Philip Robertson	Chairman	Retired 31/07/2023
Mr Simon Fenner	Chairman from 31/07/2023	
Mr James Sturgeon	Churchwarden [2022]	Retired 16/07/2023
Mr Pradip Sudra	Churchwarden [2022]	From 31/07/2023
Elected Members		
Mrs Joan Reynolds	Planned giving secretary [2022]	
Mr Mark Harrington	[2023]	
Mr Simon Hewitt	[2023]	
Liz Lawrance	[2023]	
Dawn Peach	Safeguarding Co-ordinator [2023]	
Amita Sudra	[2023]	
Cynthia Ultete	[2023]	
John Wallbridge		Elected 02/08/2023
Kweku Oman Tetteh		Elected 02/08/2023

Bank	Lloyds Bank PLC Queen Square Wolverhampton WV1 1RF
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 15/04/2024 and signed on its behalf by:



Pradip Sudra



Simon Fenner

Independent Examiner's report to the trustees/members of The PCC of The Parish of Wolverhampton St Jude's
Registered charity number: 1132485

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Date: 04/07/2024.

The Parish of Wolverhampton St Jude's
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- JobClub – Funds set aside for The Job Club group.
- Faith & Art – Funds set aside to work on Faith along with Art.
- J-Team – Work with children
- Maintain – Funds set aside for Building maintenance.
- Mission – Short term mission fund
- Reserves – 3 months expenditure set aside as reserves.

Restricted funds comprise of two elements: -

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Build 1st – Specific donations for the first phase of the building project.
- Decoration – For the decoration of the Vicarage held with Lichfield Diocese
- Jubilee – Grant for the Jubilee celebrations
- Holiday club – Outreach work in summer holidays for which grants were received. This continues to remain in place for the ongoing work and further grants which may be received.
- Organ – The PCC received a legacy of £7,000 in 2012 that was to be used for upgrading of the Organ but not routine maintenance.
- Carers & Toddlers – This is outreach work using the facilities of St Jude's and continues to be self-funding.
- Youth Fund – This is for all work with secondary school aged young people. Including Sunday Youth, Friday Youth Club subs and equipment.
- Flower fund – Specific donations for flowers in Church

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Wolverhampton St Jude's does not hold any Endowment funds.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Wolverhampton St Jude's year ending 2023

Statement of Receipts and Payments 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Receipts						
Donations and legacies	90,659	-	4,380	-	95,039	82,199
Income from charitable activities	1,717	-	995	-	2,712	1,139
Investments	5,728	-	63	-	5,791	5,584
Other income	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-
Total Receipts	98,104	-	5,438	-	103,541	88,921
Payments						
Raising funds	-	-	-	-	-	-
Expenditure on charitable activities	79,568	848	637	-	81,053	83,652
Other expenditure	17,516	-	-	-	17,516	16,089
Total Payments	97,083	848	637	-	98,569	99,741
Excess of receipts over payments before transfer	1,020	(848)	4,800	-	4,973	(10,819)
Transfers:						
Gross transfers between funds - in	-	-	250	-	250	250
Gross transfers between funds - out	(250)	-	-	-	(250)	(250)
Excess of receipts over payments before other gains	770	(848)	5,050	-	4,973	(10,819)
Net movement in funds	771	(848)	5,050	-	4,973	(10,820)
Reconciliation of funds						
Excess of receipts over payments at beginning of the year	(7,223)	32,631	36,760	-	62,167	72,988
Excess of receipts over payments for the year	(6,452)	31,783	41,810	-	67,141	62,167

Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments						
CB3000561: CBF Church of England UK Equity Fund 013	4	-	-	-	4	3
Total	4	-	-	-	4	3
Current Asset - Cash At Bank And In Hand						
00520537: Lloyds TSB Current Account	(6,507)	31,783	39,785	-	65,061	60,834
2001000782: Kingdom Bank St Judes Reserve A/C	48	-	-	-	48	47
6590: Cash in hand	-	-	300	-	300	200
6591: Other Petty Cash	-	-	100	-	100	-
CB3000560: CCLA Wolverhampton St Judes	3	-	-	-	3	3
IDWOLV123: The Vicarage 21A St Judes	-	-	2,125	-	2,125	1,813
Total	(6,456)	31,783	42,310	-	67,637	62,896
Liability - Agency Accounts						
6699: Agency collections	-	-	500	-	500	732
Total	-	-	500	-	500	732
Net total assets	(6,452)	31,783	41,810	-	67,141	62,167

Approved by the PCC on 15/04/2024 and signed on its behalf by:

Pradip Sudra

Simon Fenner

Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
Current assets - Cash at bank and in hand					
Lloyds TSB Current Account -	(7,276)	32,630	35,479	60,833	71,901
CCLA DEPOSIT ACCOUNT -	2	—	—	2	2
Kingdom Bank St Judes Reserve A/C -	46	—	—	46	46
Cash in hand -	—	—	200	200	—
The Vicarage 21A St Judes -	—	—	1,812	1,812	1,500
Totals	(7,226)	32,630	37,491	62,896	73,450
Current assets - Investments					
CBF Church of England UK Equity Fund 013 -	3	—	—	3	4
Totals	3	—	—	3	4
Liabilities - Agency accounts					
Agency collections -	—	—	732	732	467
Totals	—	—	732	732	467
Grand total	(7,223)	32,630	36,759	62,167	72,987

Analysis of receipts and payments 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Gift Aid - Collections	41,689	-	4,380	-	46,069	50,236
0201 - Non Gift Aid - Collections	8,488	-	-	-	8,488	9,824
0301 - Loose plate collections	6,207	-	-	-	6,207	4,352
0550 - Donations	16,697	-	-	-	16,697	407
0601 - Tax recoverable on Gift Aid	16,577	-	-	-	16,577	15,179
0801 - Recurring grants	-	-	-	-	-	550
08A1 - Non-recurring one-off grants	1,000	-	-	-	1,000	1,650
Donations and legacies Totals	90,659	-	4,380	-	95,039	82,199
Income from charitable activities						
0901 - Other Income Generated	71	-	300	-	371	636
0902 - Heating Weddings and Funerals	243	-	-	-	243	-
0903 - Subs paid for Clubs Holiday/Jteam/Youth	-	-	695	-	695	279
1101 - Fees for Weddings and Funerals	1,403	-	-	-	1,403	224
Income from charitable activities Totals	1,717	-	995	-	2,712	1,139
Investments						
1020 - Bank and building society interest	1	-	63	-	64	63
1230 - Church hall lettings - general	5,727	-	-	-	5,727	5,521
Investments Totals	5,728	-	63	-	5,791	5,584
Income and endowments Grand totals	98,104	-	5,438	-	103,541	88,921

EXPENDITURE ON:**Expenditure on charitable activities**

1730 - Costs of Fetes & Other Events	376	-	338	-	714	1,436
1802 - Giving to Other Charities/Sponsorships	6,628	100	30	-	6,758	6,340
1910 - Common Fund	36,718	-	-	-	36,718	36,718
2101 - Clergy Expenses	-	-	-	-	-	(36)
2102 - All Other Expense Claims	104	-	-	-	104	54
2201 - Staff Training	332	53	233	-	618	-
2202 - Catering	176	-	-	-	176	274
2301 - Church running - insurance	4,648	-	-	-	4,648	4,249
2310 - Telephones	1,263	-	-	-	1,263	1,238
2320 - Organ/Piano Tuning/Repair/Maintenance	684	-	-	-	684	924
2330 - Day to Day Maintenance & Repairs	8,470	-	-	-	8,470	12,069
2331 - Cleaning Materials&Equipment	409	-	-	-	409	562
2340 - Upkeep of services Wafer Wine	816	-	-	-	816	924
2341 - Ministry Recources used in Services	33	-	-	-	33	226
2350 - Upkeep of Church yard	3,703	-	-	-	3,703	1,242
2360 - Printing/Stationery/Advertising	4,099	695	36	-	4,829	4,820
2362 - Photocopier	1,821	-	-	-	1,821	1,230
2363 - Licences and Subscriptions	-	-	-	-	-	927
2401 - Church running - electric	1,572	-	-	-	1,572	1,170
2410 - Church running - gas	7,557	-	-	-	7,557	8,377
2420 - Church running - water	160	-	-	-	160	94
2710 - Major repairs	-	-	-	-	-	813

Expenditure on charitable activities Totals

79,568	848	637	-	81,053	83,652
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Other expenditure

2001 - Salaries and Bursaries	16,955	-	-	-	16,955	15,478
2025 - Secretary Pension	561	-	-	-	561	612

Other expenditure Totals

17,516	-	-	-	17,516	16,089
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Expenditure Grand totals

97,083	848	637	-	98,569	99,741
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Fund movement by type – 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Build1st							
Restricted	17,456	4,380	-	-	-	-	21,836
Sub-totals	17,456	4,380	-	-	-	-	21,836
Decoration							
Restricted	1,813	63	-	250	-	-	2,125
Sub-totals	1,813	63	-	250	-	-	2,125
Faith-Art							
Designated	200	-	-	-	-	-	200
Sub-totals	200	-	-	-	-	-	200
Flower							
Restricted	54	-	-	-	-	-	54
Sub-totals	54	-	-	-	-	-	54
JobClub							
Designated	98	-	-	-	-	-	98
Sub-totals	98	-	-	-	-	-	98
J-Team							
Designated	43	-	-	-	-	-	43
Sub-totals	43	-	-	-	-	-	43
Jubilee							
Restricted	19	-	-	-	-	-	19
Sub-totals	19	-	-	-	-	-	19
Maintain							
Designated	1,142	-	-	-	-	-	1,142
Sub-totals	1,142	-	-	-	-	-	1,142
Mission							
Designated	1,148	-	848	-	-	-	300
Sub-totals	1,148	-	848	-	-	-	300
Organ							
Restricted	6,967	-	-	-	-	-	6,967
Sub-totals	6,967	-	-	-	-	-	6,967
Reserves							
Designated	30,000	-	-	-	-	-	30,000
Sub-totals	30,000	-	-	-	-	-	30,000
Toddlers							
Restricted	1,761	995	357	-	-	-	2,399
Sub-totals	1,761	995	357	-	-	-	2,399
Youth							
Restricted	8,691	-	280	-	-	-	8,411
Sub-totals	8,691	-	280	-	-	-	8,411
General							
Unrestricted	(7,223)	98,104	97,083	(250)	1	(36,718)	(6,452)
Sub-totals	(7,223)	98,104	97,083	(250)	1	(36,718)	(6,452)
Totals	62,167	103,541	98,569	-	1	(36,718)	67,141

Fund movement by type – 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Build1st - Building Project - 1						
Restricted	9,176	7,292	(986)	—	—	17,456
Sub-total for Build1st	9,176	7,292	(986)	—	—	17,456
Decoration - IDS Decoration Lichfield						
Restricted	1,500	62	—	250	—	1,812
Sub-total for Decoration	1,500	62	—	250	—	1,812
Faith-Art - Faith & Art						
Designated	200	—	—	—	—	200
Sub-total for Faith-Art	200	—	—	—	—	200
Flower - Flower Fund						
Restricted	53	—	—	—	—	53
Sub-total for Flower	53	—	—	—	—	53
J-Team - Pre-Secondary School						
Designated	—	42	—	—	—	42
Sub-total for J-Team	—	42	—	—	—	42
JobClub - Job Club						
Designated	98	—	—	—	—	98
Sub-total for JobClub	98	—	—	—	—	98
Jubilee - Jubilee						
Restricted	—	400	381	—	—	18
Sub-total for Jubilee	—	400	381	—	—	18
MISSION - SHORT TERM MISSION F						
Designated	1,867	—	719	—	—	1,147
Sub-total for MISSION	1,867	—	719	—	—	1,147
Maintain - Building Maintenance						
Designated	1,142	—	—	—	—	1,142
Sub-total for Maintain	1,142	—	—	—	—	1,142
Organ - Organ Fund						
Restricted	6,967	—	—	—	—	6,967
Sub-total for Organ	6,967	—	—	—	—	6,967
Reserves - Reserves 3 months ex						
Designated	30,000	—	—	—	—	30,000
Sub-total for Reserves	30,000	—	—	—	—	30,000
Toddlers - Carers and Toddlers						
Restricted	1,352	627	218	—	—	1,760
Sub-total for Toddlers	1,352	627	218	—	—	1,760
Youth - Youth Fund (R)						
Restricted	9,359	—	669	—	—	8,690
Sub-total for Youth	9,359	—	669	—	—	8,690
General - General fund						

Unrestricted	11,271	80,496	98,739	(250)	0	(7,223)
Sub-total for General	11,271	80,496	98,739	(250)	0	(7,223)
Grand total	72,987	88,921	99,740	—	0	62,167

Staff Costs

	2023	2022
Wages & Salaries	16,955	£15,397
Social Security Costs	83	£0.00
Average number of Employees	3	3

During the year the PCC employed an administrator, church cleaner and caretaker [all part-time] and most payments were not large enough to attract social security costs. Only the administrator's salary attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC did not use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments. None of the employees were eligible.

Trustees' Remuneration & Expenses

No trustees are employed by the PCC

No trustees were reimbursed for travel and subsistence during the year [£53 2022].

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from 9 related parties [PCC members] totalled £18,290[£18,140 2022]

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	250	Tfr from 00520537 to IDS account	General	Unr
250	-	Tfr from 00520537 to IDS account	Decoration	Res

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr to IDS Account	-	250	To IDS account	General	Unr
Tfr to IDS Account	250	-	Per Current Account	Decoration	Res

Fixed Assets

a) Fixed Assets - Tangible

The PCC of Wolverhampton St Jude's do not have any Fixed Assets - Tangible

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
CBF UK Equity Fund	3.11	0.00	0.00	0.00	0.00	0.00
Total	3.11	0.00	0.00	0.00	0.00	0.00

CB3000561 – CBF Church of England UK Equity Fund 013 – £4 [£3.41 2022]

Liabilities

Liabilities due within one year

	2023 £	2022 £
Agency	500	732
Total	500	732

Debtors

The PCC has no debtors.

Summary of Asset by fund 2023

	Unrestricted	Designated	Restricted	2023	2022
Unrestricted					
General fund	(6,452)	-	-	(6,452)	(7,223)
Designated					
Building Maintenance (D)	-	1,142	-	1,142	1,142
Faith & Art	-	200	-	200	200
Job Club	-	98	-	98	98
Pre-Secondary School Children	-	43	-	43	43
Reserves 3 months expenditure	-	30,000	-	30,000	30,000
Short Term Mission	-	300	-	300	1,148
Restricted					
Building Project - 1st Phase	-	-	21,836	21,836	17,456
Carers and Toddlers	-	-	2,399	2,399	1,761
Flower Fund	-	-	54	54	54
IDS Decoration Lichfield	-	-	2,125	2,125	1,813
Jubilee	-	-	19	19	19
Organ Fund	-	-	6,967	6,967	6,967
Youth Fund (R)	-	-	8,411	8,411	8,691
Totals	(£6,452)	31,783	41,810	67,141	62,167

Summary of Asset by fund 2022

	Unrestricted	Restricted	2022	2021
Unrestricted				
General fund	(7,223)	—	(7,223)	11,271
Designated				
Building Maintenance (D)	1,142	—	1,142	1,142
Faith & Art	200	—	200	200
Job Club	98	—	98	98
Pre-Secondary School Children	42	—	42	—
Reserves 3 months expenditure	30,000	—	30,000	30,000
SHORT TERM MISSION FUND	1,147	—	1,147	1,867
Restricted				
Building Project - 1st Phase	—	17,456	17,456	9,176
Carers and Toddlers	—	1,760	1,760	1,352
Flower Fund	—	53	53	53
IDS Decoration Lichfield	—	1,812	1,812	1,500
Jubilee	—	18	18	—
Organ Fund	—	6,967	6,967	6,967
Youth Fund (R)	—	8,690	8,690	9,359

SOFA – Receipts & Payments Comparatives
Previous Year 2022

Statement of Receipts and Payments 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	74,505	7,692	82,198	98,002
Receipts from charitable activities	511	627	1,139	1,150
Investments	5,521	62	5,583	2,600
Total receipts	80,538	8,382	88,921	101,753
Payments on:				
Raising funds	—	—	—	236
Payments on charitable activities	83,369	281	83,651	200,617
Other payments	16,089	—	16,089	13,627
Total payments	99,459	281	99,740	214,481
Net receipts / (payments) resources before transfer	(18,920)	8,100	(10,819)	(112,727)
Transfers				
Gross transfers between funds - in	—	250	250	4,040
Gross transfers between funds - out	(250)	—	(250)	(4,040)
Other recognised gains / losses				
Gains / losses on investment assets	0	—	0	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	2,946
Net movement in funds	(19,170)	8,350	(10,820)	(109,781)
Total funds brought forward	44,578	28,408	72,987	182,768
Total funds carried forward	25,407	36,759	62,167	72,987