

# **Annual Report and Financial Statements of the Parochial Church Council of The Parish of St Jude's**

**For the year ended 31<sup>st</sup> December 2022**

**Registered Charity Number 1132485**

## **The Parochial Church Council of St Jude's Trustees' Annual Report for the year ended 31<sup>st</sup> December 2022**

Charity registration number 1132485

### **Objectives and Activities**

The Parochial Church Council of Wolverhampton St Jude's (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Philip Robertson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wolverhampton St Jude's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

### **Public Benefit**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wolverhampton St Jude's, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### **Achievements and Performance**

The PCC of the Parish of St Jude's ensure that all new Trustees receive 'The Essential Trustee Guide' issued by the Charity Commission. They also receive a copy of the financial procedures as approved by the PCC to ensure they are aware of the controls in place. New trustees are informed that the bookkeeping, financial reports and adherence to financial procedures are maintained by Kim Benton.

The trustees have undertaken a review of risks to the charity and how they should be monitored and managed. Taking due consideration of the recommendations of Charity Commission paper CC26 we conclude that no specific new procedures are required. Our present procedures for financial budgeting, managing resources and accounting provide a framework of control which fulfils our obligations as a charity.

The Trustees carry out Risk Assessments for one-off events and ensure that leaders and helpers of events are aware of the PCC's Health and Safety and Safeguarding policies.

The PCC is a registered charity, charity number 1132485.

## **2022 – Moving Forward After Covid Restrictions**

More activity has returned. We now have: church services, visits to schools, Carers & Toddlers, and Cuppa & Cake. Our contact with the local community is gradually returning.

## **PCC Activity During 2022**

The PCC met seven times during the year.

## **Staff**

We have: 1 Vicar - Rev Philip Robertson. 1 minister with permission to officiate – Rev Ivor Saunders. 1 Reader – John Welsby. 1 Authorised Lay Minister – Amita Sudra. The PCC employs paid staff – our secretary, cleaner, and vergers.

## *Occasional Leaders and Preachers*

This group was established in 2019 by the Vicar and PCC in line with an initiative from bishop Michael to encourage lay participation in leading and preaching during Worship Services. The group is led by John Welsby, our Reader, with support more recently from Amita Sudra, our Lay Worker. Currently there are 9 participants in the group. It meets, approximately 4 times a year to support participants in developing their gifts. Members participate in Sunday Services occasionally – up to once a quarter. and their contributions are valued by the Church Family.

## **Services**

Teaching during Sunday morning services has covered: Jesus' ministry in Mark's gospel; the message of the book of Revelation; reflections on the Queen's Platinum Jubilee and then later in the year her death; the early life of Moses leading towards the Exodus; and seasonal Festival Readings. We have stopped recording services for posting on YouTube and in the Church's Facebook group. Orders of Service and News Sheets are posted to people who feel unable to attend (mainly due to ill health).

Holy Communion is offered by intinction.

As we have come out of Covid Lockdown Messy Church has not resumed

## **Prayer Meetings**

Prayer meetings take place every week on Saturday mornings, and every month on Wednesday evenings. They are not particularly well supported.

## **Electoral Roll Membership and Service Statistics**

The Electoral Roll remains at 105. Average Sunday Attendance was 69 adults and 15 under 16s. There were 6 baptisms, and 0 Service of Thanksgiving; 2 confirmations; 0 wedding and 0 dedication after a civil ceremony; 2 funerals in church and 1 at the crematorium. In the Autumn there has been a growing number of overseas students and workers attending church.

## **Children and Families Work**

### *J Team during 10.30am Sunday Services - Primary school aged children*

Whilst the building has been open for Sunday worship J Team has met in the church hall (except on Sundays when we hold Worship Together). Numbers attending have held steady at approximately 12 to 15 at each session. Nicky Robertson, Linda Majhu, and Mark Harrington lead with assistance from other members of the church.

### *Schools work*

St Jude's and St Andrew's schools have resumed inviting the vicar into school to take assemblies.

### *Carers & Toddlers*

Dawn Peach and Janice Walbridge, with a regular group of volunteer helpers, do a marvellous job. The Tuesday time is popular, with mothers willing to travel from the other side of Wolverhampton to attend.

### *Guides, Brownies and Rainbows*

Since the summer of 2016 St Jude's church and the 27<sup>th</sup> Wolverhampton (St Jude's) Guide Unit has been linked together through a formal agreement. The unit meets in the church hall, rent free, every Monday evening during school term time and continues to thrive in all age ranges. Leaders also take girls to national Guiding events.

### **Love Black Country Festival**

We gave financial support to the Summer festival and some of our church family attended the July event that took place in Himley Hall.

### **Pastoral Care**

#### *Pastoral support*

The church family are a caring community. The vicar also visits people in need. Some of the people who feel unable to return to church receive service and prayer sheets. The Prayer Chain has remained in operation throughout the year.

### **Support of other Christian Mission**

We continue to set aside 10% of the previous year's voluntary unrestricted income to give in support of Christian Mission. 90% is divided equally between our Mission Partners. The last 10% of the allocation forms a reserve fund from which grants may be awarded to short term mission projects, it also funds the purchase of the Bibles we give to St Jude's school year 6 leavers. This year we carried out a review of the Mission Partners we support (The next review will be due in March 2025). We now support: Wolverhampton Well, Little Brothers of the Good Shepherd, PCF Romania Project, Tearfund, The Leprosy Mission, Barnabas Fund, and Hope From Above. Later in the year the PCC embraced Interserve as a Mission Partner (because of the connections Amita Sudra has formed with the organisation to help her in her work amongst Asian women). The prayer diary, in our weekly Sunday News and Prayer, keeps the congregation informed on what to pray for our Mission Partners.

### **Shaping for Mission**

The Diocesan initiative Shaping for Mission continues. Each deanery across the diocese is to examine itself, and seek out mission opportunities that exist, in a 3 phase process. Details of all this can be found on the diocesan website at the address [www.lichfield.anglican.org/shaping-for-mission](http://www.lichfield.anglican.org/shaping-for-mission). Mark Harrington (one of our Deanery representatives) sits on the Wolverhampton Deanery working party given the task of initiating and driving this process within our Deanery. We have engaged with the process, providing information about St Jude's.

### **Living in Love and Faith**

This national church project came to fruition with the publication of literature and course material for Anglican Churches across the land to engage in thinking about human sexuality and marriage. We ran the five week course in March/ April. Feedback from participants, via the LLF webpages on the Church of England website, has been encouraged by the Church of England. It will be considered by a working party of Bishops before proposals are presented to the House of Bishops. The House of Bishops will then present their thoughts and recommendations to General Synod in February 2023.

### **Events Connected with the Queen's Jubilee in May and her death in September**

The weekend before the Queen's Jubilee (to avoid a clash with many neighbourhood activities) we held a special Sunday worship service followed by a well-supported lunch (it was the first 'bring and share' lunch since coming out of Covid lockdown). In the autumn, to mark the sad passing away of the Queen, we opened the church during the week for private prayer and held a commemorative service.

### **Use of our buildings by the community**

With the relaxing of Covid prohibitions, hall lettings have resumed. The church sanctuary is also, on occasion, used by outside groups – a local choir held a Christmas concert. Wolverhampton Music Service was due to resume their bookings after Covid with a Christmas workshop and concert, but it sadly had to be cancelled because of a boiler problem (which has now been resolved). Schools have been reluctant to resume Christmas services in church because of pressures upon their timetables as they attempt to make up the shortfall in pupils' education caused by Covid lockdown.

### **Fabric report**

The architect's quinquennial survey of the building fabric was carried out this autumn.

The PCC manages the day-to-day maintenance of church property and grounds. Work this year has included:

- i. Ongoing maintenance & repairs to the church boilers
- ii. Lights replaced in toilets and corridors.
- iii. Hot water heater replaced in ladies' toilets.
- iv. Testing of lightening protection.
- v. Testing of fire extinguishers.
- vi. Minor roof repairs: Junction of roof over Parish Room with roof over Vestry
- vii. Insulation installed above Hall ceiling

- viii. Redeeming Gardens appointed to maintain church grounds
- ix. Paving slabs replaced to church frontage
- x. Path to north frontage renovated with new slabs and formation of ramp to church drive

The PCC's priorities for major repairs (identified in the architect's 2016 quinquennial report) and alterations are:

- i. replace the electrics and lighting within Victorian parts of the building  
(The work was completed last year - 2021)
- ii. form appropriate disabled access to the front entrance of the church; and,
- iii. complete masonry and lead work repairs to the spire and tower.

At the start of 2020 we approached our architect for advice on the many damp patches in walls around the building. Lockdowns prevented progress. Once we have taken stock of our finances, investigations and work should be put in hand.

## **Church finances**

### **Financial Review**

Net total assets - £62,167 [£72,987 2021]

Deficit – (£10,819) - Unrestricted Deficit – (£18,920) Restricted excess £8,100 [Deficit (£112,727) 2021].

Overall Income has reduced from £101,753 2021 to £88,921 2022. The most notable differences being Gift Aid collections, donations, grants and Church Hall lettings.

Expenditure has also reduced from £214,481 2021 to £99,740 2022. This will be no surprise as £98,450 was spent in 2021 on Major repairs. The other notable differences are costs of fetes & other events, common fund which has reduced from £49,421 2021 to £36,718 which was paid in full. The request for 2023 will also be £36,718 because of the new formula being used. Other notable differences are clergy expenses showing a negative (£35.88). This is because of two cheques from August 2021 not being cashed £84.15 and £5.60. Phil may want to revisit and the cheques reissued in 2023. Day to day maintenance repairs have reduced but we have seen increases in Upkeep of churchyard, Printing/Stationery/Advertising, Church running-Electric and Gas [which will be no surprise]. A grant of £1,250 was received from Lichfield Diocese without application to help with Parish energy costs.

The Incumbent and Churchwardens Trust held separately from the PCC of Wolverhampton St Jude's – the Trust was set up to help with work of St Jude's Church and decisions are made by the current Incumbent and Church Wardens. Only the income can be used which is the reason the capital is held within Trust Number – TN217.

Total net assets: £505,266 [£511,244 2021] – which includes 21 St Jude's Road a house which is rented and has a Fixed asset value of £ 220,543 [£207,781 2021]

The remainder are Stocks and share investments:

1200021110S - £129,925 [£147,260 2021] – held in Trust with LDBF - TN217

120002015L - £57,942 [£67,401 2021] – held in Trust with LDBF – TN217

120002029P - £46,358 [£52,521 2021] – held in Trust with LDBF – TN217

Bank Current account holds £50,496 [£36,280 2021]

Excess: £14,215 [£13,256 2021]

The income is derived from rental income from 21 St Jude's Road and dividend income from the investments held in Trust TN217. Rental income in 2022 £8,752 [£8,388 2021] and management charges were £1,270 [£1,156.56 2021]. The Dividend income was £7,809 [£7,615 2021].

### **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £24,935 [£29,007 2021]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The PCC have a designated Reserve fund, the balance of this fund is £30,000. The balance of the free reserves at the year end were in deficit (£45,361) but with designated funds of £32,759 added into the equation reduces this to a deficit of (£12,731) [£25,406 2021] which is considerably lower than this target. The PCC are aware of this and will be working to increase income or reduce expenditure significantly.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

### **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

### **Volunteers**

The members of the PCC would like to thank all of the 35 volunteers who work so hard to make our Church a lively and vibrant community.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing. The trustees have undertaken a review of risks to the charity and how they should be monitored and managed. Taking due consideration of the recommendations of Charity Commission paper CC26 we conclude that no specific new procedures are required. Our present procedures for financial budgeting, managing resources and accounting provide a framework of control which fulfils our obligations as a charity.

### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 7 times in 2022.

### **Related Parties**

There are no related parties employed by the PCC or awarded contracts for work

### **Donations from Related Parties**

Donations from related parties during the year totalled £18,140 [£18,260 2021]. All these donations were received without conditions.

### **Remuneration paid to Trustees**

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

### **Expenses paid to Trustees**

One trustee [The Incumbent] was reimbursed £53.87 [£138.85 2021 however £89.75 was not collected and may be reimbursed in 2023] for travel and subsistence during the year.

### **Reference and Administrative Details**

**Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of Wolverhampton St Jude's

**Other names the charity is known by:** N/A

**Registered Charity Number:** 1132485

**Charity's principal address:** St Jude's Road Wolverhampton WV6 0LB

**Correspondence address:** 21A St Jude's Road Wolverhampton WV6 0LB

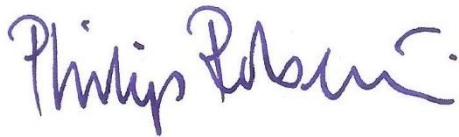
**Website address:** <https://www.achurchnearyou.com/church/4644/>

### **PCC Members: Who Served from 1 January 2022 to the date this report was approved**

<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole period</b>
<b>Ex-Officio</b>		
The Rev'd Philip Robertson	Chairman	
Mr Simon Fenner	Deputy Chairman [2023]	
Mr James Sturgeon	Churchwarden [2022]	
Mr Pradip Sudra	Churchwarden [2022]	
<b>Elected Members</b>		
Mrs Joan Reynolds	Planned giving secretary [2022]	
Mr Mark Harrington	[2023]	
Mr Simon Hewitt	[2023]	
Liz Lawrance	[2023]	
Dawn Peach	Safeguarding Co-ordinator [2023]	
Amita Sudra	[2023]	
Cynthia Ultete	[2023]	

<b>Bank</b>	Lloyds Bank PLC Queen Square Wolverhampton WV1 1RF
<b>Investment Managers</b>	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Independent Examiner</b>	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by St Jude's PCC on 27/03/2023 and signed on its behalf by:



Revd Philip Robertson

Date: 27<sup>th</sup> March 2023

**Independent Examiner's report to the trustees/members of The PCC of The Parish of Wolverhampton St Jude's**  
Registered charity number: 1132485

I report on the accounts for the year ended 31<sup>st</sup> December 2022 which are set out on the following pages.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 05/10/2023

Jonathan Hill FCMA CGMA  
Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield WS13 7LD

**The Parish of Wolverhampton St Jude's**

**Notes to the Financial Statements**

For the year ended 31<sup>st</sup> December 2022

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

The free reserves at 31 December 2022 were in deficit (£45,361) but with designated funds of £32,759 added into the equation reduces this to a deficit (£12,731) [£25,406 2021]. There is a potential danger that Wolverhampton St Judes may not remain a going concern. The PCC are aware of this and are working hard to increase income or reduce expenditure.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- JobClub – Funds set aside for The Job Club group
- Faith & Art – Funds set aside to work on Faith along with Art
- J-Team – Work with children
- Maintain – Funds set aside for Building maintenance
- Mission – Short term mission fund
- Reserves – 3 months expenditure set aside as reserves

**Restricted funds** comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Build 1st – Specific donations for the first phase of the building project

- Decoration – For the decoration of the Vicarage held with Lichfield Diocese
- Jubilee – Grant for the Jubilee celebrations
- Holiday club – Outreach work in summer holidays for which grants were received. This continues to remain in place for the ongoing work and further grants which may be received
- Organ – The PCC received a legacy of £7,000 in 2012 that was to be used for upgrading of the Organ but not routine maintenance
- Carers & Toddlers – This is outreach work using the facilities of St Jude's and continues to be self-funding
- Youth Fund – This is for all work with secondary school aged young people. Including Sunday Youth, Friday Youth Club subs and equipment.
- Flower fund – Specific donations for flowers in Church

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Wolverhampton St Jude's does not hold any Endowment funds

### **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

### **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

### **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

**Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

***The Parish of Wolverhampton St Jude's year ending 2022*****Statement of Receipts and Payments 2022**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
<b>Receipts from:</b>				
Donations and legacies	74,505	7,692	82,198	98,002
Receipts from charitable activities	511	627	1,139	1,150
Investments	5,521	62	5,583	2,600
<b>Total receipts</b>	<b>80,538</b>	<b>8,382</b>	<b>88,921</b>	<b>101,753</b>
<b>Payments on:</b>				
Raising funds	—	—	—	236
Payments on charitable activities	83,369	281	83,651	200,617
Other payments	16,089	—	16,089	13,627
<b>Total payments</b>	<b>99,459</b>	<b>281</b>	<b>99,740</b>	<b>214,481</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>(18,920)</b>	<b>8,100</b>	<b>(10,819)</b>	<b>(112,727)</b>
<b>Transfers</b>				
Gross transfers between funds - in	—	250	250	4,040
Gross transfers between funds - out	(250)	—	(250)	(4,040)
<b>Other recognised gains / losses</b>				
Gains / losses on investment assets	0	—	0	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	2,946
<b>Net movement in funds</b>	<b>(19,170)</b>	<b>8,350</b>	<b>(10,820)</b>	<b>(109,781)</b>
<b>Total funds brought forward</b>	<b>44,578</b>	<b>28,408</b>	<b>72,987</b>	<b>182,768</b>
<b>Total funds carried forward</b>	<b>25,407</b>	<b>36,759</b>	<b>62,167</b>	<b>72,987</b>

## Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
<b>Current assets - Cash at bank and in hand</b>					
Lloyds TSB Current Account -	(7,276)	32,630	35,479	60,833	71,901
CCLA DEPOSIT ACCOUNT -	2	—	—	2	2
Kingdom Bank St Judes Reserve A/C -	46	—	—	46	46
Cash in hand -	—	—	200	200	—
The Vicarage 21A St Judes -	—	—	1,812	1,812	1,500
<b>Totals</b>	<b>(7,226)</b>	<b>32,630</b>	<b>37,491</b>	<b>62,896</b>	<b>73,450</b>
<b>Current assets - Investments</b>					
CBF Church of England UK Equity Fund 013 -	3	—	—	3	4
<b>Totals</b>	<b>3</b>	<b>—</b>	<b>—</b>	<b>3</b>	<b>4</b>
<b>Liabilities - Agency accounts</b>					
Agency collections -	—	—	732	732	467
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>732</b>	<b>732</b>	<b>467</b>
<b>Grand total</b>	<b>(7,223)</b>	<b>32,630</b>	<b>36,759</b>	<b>62,167</b>	<b>72,987</b>

Approved by the PCC on 27/03/2023 and signed on its behalf by:



Revd Philip Robertson

Date: 27<sup>th</sup> March 2023

## Statement of assets and liabilities 2021

<b>Current assets - Cash at bank and in hand</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
Lloyds TSB Current Account -	11,217	33,307	27,376	71,901	58,877
CCLA DEPOSIT ACCOUNT -	2	—	—	2	50,431
Kingdom Bank St Judes Reserve A/C -	46	—	—	46	25,252
Cash in hand -	—	—	—	—	20
Holiday Club Petty Cash -	—	—	—	—	108
The Vicarage 21A St Judes -	—	—	1,500	1,500	1,187
<b>Totals</b>	<b>11,267</b>	<b>33,307</b>	<b>28,876</b>	<b>73,450</b>	<b>135,877</b>
<b>Current assets - Investments</b>					
CBF Church of England Property Fund	—	—	—	—	19,403
0132 -					
CBF Church of England UK Equity Fund	4	—	—	4	26,489
013 -					
<b>Totals</b>	<b>4</b>	<b>—</b>	<b>—</b>	<b>4</b>	<b>45,893</b>
<b>Liabilities - Agency accounts</b>					
Agency collections -	—	—	467	467	(997)
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>467</b>	<b>467</b>	<b>(997)</b>
<b>Grand total</b>	<b>11,271</b>	<b>33,307</b>	<b>28,408</b>	<b>72,987</b>	<b>182,768</b>

## Analysis of receipts and payments 2022

### Receipts

#### Donations and legacies

	Unrestricted	Designated	Restricted	2022	2021
0101 - Gift Aid - Collections	42,943	—	7,292	50,235	55,934
0201 - Non Gift Aid - Collections	9,823	—	0	9,824	9,894
0301 - Loose plate collections	4,352	—	—	4,352	3,919
0550 - Donations	407	—	—	407	6,110
0601 - Tax recoverable on Gift Aid	15,179	—	—	15,179	14,172
0801 - Recurring grants	550	—	—	550	—
08A1 - Non-recurring one-off grants	1,250	—	400	1,650	7,971
Total	74,505	—	7,692	82,198	98,002

#### Receipts from charitable activities

0901 - Other Income Generated	245	—	391	636	646
0903 - Subs paid for Clubs	—	42	236	278	80
Holiday/Jteam/Youth					
1101 - Fees for Weddings and Funerals	224	—	—	224	424
Total	469	42	627	1,139	1,150

#### Investments

1001 - Dividends	—	—	—	—	241
1020 - Bank and building society interest	0	—	62	62	127
1230 - Church hall lettings - general	5,520	—	—	5,520	2,231
Total	5,521	—	62	5,583	2,600
<b>RECEIPTS TOTAL</b>	<b>80,496</b>	<b>42</b>	<b>8,382</b>	<b>88,921</b>	<b>101,753</b>

### Payments

#### Raising funds

	Unrestricted	Designated	Restricted	2022	2021
1720 - Costs of Stewardship Campaign	—	—	—	—	236
Total	—	—	—	—	236

#### Payments on charitable activities

1730 - Costs of Fetes & Other Events	399	—	1,037	1,436	154
1802 - Giving to Other Charities/Sponsorships	6,340	—	—	6,340	7,930
1910 - Common Fund	36,718	—	—	36,718	49,421
2102 - All Other Expense Claims	54	—	—	54	—
2103 - Clergy Expenses	(35)	—	—	(35)	138
2202 - Catering	273	—	—	273	—
2205 - Bank Charges	—	—	—	—	44
2301 - Church running - insurance	4,249	—	—	4,249	4,091
2310 - Telephones	1,237	—	—	1,237	1,460

2320 - Organ/Piano Tuning/Repair/Maintenance	924	—	—	924	—
2330 - Day to Day Maintenance & Repairs	12,055	—	12	12,068	25,576
2331 - Cleaning Materials&Equipment	562	—	—	562	149
2340 - Upkeep of services Wafer Wine	204	719	—	923	925
2341 - Ministry Recources used in Services	46	—	179	226	144
2350 - Upkeep of Church yard	1,242	—	—	1,242	—
2360 - Printing/Stationery/Advertising	4,781	—	38	4,820	2,779
2362 - Photocopier	1,229	—	—	1,229	1,231
2363 - Licences and Subscriptions	927	—	—	927	1,049
2401 - Church running - electric	1,169	—	—	1,169	857
2410 - Church running - gas	8,377	—	—	8,377	6,138
2420 - Church running - water	93	—	—	93	73
2710 - Major repairs	1,800	—	(986)	813	98,450
Total	82,650	719	281	83,651	200,617

#### Other payments

2001 - Salaries and Bursaries	15,477	—	—	15,477	12,965
2025 - Secretary Pension	611	—	—	611	662
Total	16,089	—	—	16,089	13,627
<b>PAYMENTS TOTAL</b>	<b>98,739</b>	<b>719</b>	<b>281</b>	<b>99,740</b>	<b>214,481</b>
<b>GRAND TOTAL</b>	<b>(18,243)</b>	<b>(676)</b>	<b>8,100</b>	<b>(10,819)</b>	<b>(112,727)</b>

## Fund movement by type – 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>Build1st - Building Project - 1</b>						
Restricted	9,176	7,292	(986)	—	—	17,456
<b>Sub-total for Build1st</b>	<b>9,176</b>	<b>7,292</b>	<b>(986)</b>	<b>—</b>	<b>—</b>	<b>17,456</b>
<b>Decoration - IDS Decoration Lichfield</b>						
Restricted	1,500	62	—	250	—	1,812
<b>Sub-total for Decoration</b>	<b>1,500</b>	<b>62</b>	<b>—</b>	<b>250</b>	<b>—</b>	<b>1,812</b>
<b>Faith-Art - Faith &amp; Art</b>						
Designated	200	—	—	—	—	200
<b>Sub-total for Faith-Art</b>	<b>200</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>200</b>
<b>Flower - Flower Fund</b>						
Restricted	53	—	—	—	—	53
<b>Sub-total for Flower</b>	<b>53</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>53</b>
<b>J-Team - Pre-Secondary School</b>						
Designated	—	42	—	—	—	42
<b>Sub-total for J-Team</b>	<b>—</b>	<b>42</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>42</b>
<b>JobClub - Job Club</b>						
Designated	98	—	—	—	—	98
<b>Sub-total for JobClub</b>	<b>98</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>98</b>
<b>Jubilee - Jubilee</b>						
Restricted	—	400	381	—	—	18
<b>Sub-total for Jubilee</b>	<b>—</b>	<b>400</b>	<b>381</b>	<b>—</b>	<b>—</b>	<b>18</b>
<b>MISSION - SHORT TERM MISSION F</b>						
Designated	1,867	—	719	—	—	1,147
<b>Sub-total for MISSION</b>	<b>1,867</b>	<b>—</b>	<b>719</b>	<b>—</b>	<b>—</b>	<b>1,147</b>
<b>Maintain - Building Maintenance</b>						
Designated	1,142	—	—	—	—	1,142
<b>Sub-total for Maintain</b>	<b>1,142</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,142</b>
<b>Organ - Organ Fund</b>						
Restricted	6,967	—	—	—	—	6,967
<b>Sub-total for Organ</b>	<b>6,967</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,967</b>
<b>Reserves - Reserves 3 months ex</b>						
Designated	30,000	—	—	—	—	30,000
<b>Sub-total for Reserves</b>	<b>30,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>30,000</b>
<b>Toddlers - Carers and Toddlers</b>						
Restricted	1,352	627	218	—	—	1,760
<b>Sub-total for Toddlers</b>	<b>1,352</b>	<b>627</b>	<b>218</b>	<b>—</b>	<b>—</b>	<b>1,760</b>
<b>Youth - Youth Fund (R)</b>						
Restricted	9,359	—	669	—	—	8,690
<b>Sub-total for Youth</b>	<b>9,359</b>	<b>—</b>	<b>669</b>	<b>—</b>	<b>—</b>	<b>8,690</b>
<b>General - General fund</b>						

Unrestricted	11,271	80,496	98,739	(250)	0	(7,223)
<b>Sub-total for General</b>	<b>11,271</b>	<b>80,496</b>	<b>98,739</b>	<b>(250)</b>	<b>0</b>	<b>(7,223)</b>
<b>Grand total</b>	<b>72,987</b>	<b>88,921</b>	<b>99,740</b>	<b>—</b>	<b>0</b>	<b>62,167</b>

#### Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>Build1st - Building Project - 1</b>						
Restricted	118,037	8,485	118,477	1,131	—	9,176
<b>Sub-total for Build1st</b>	<b>118,037</b>	<b>8,485</b>	<b>118,477</b>	<b>1,131</b>	<b>—</b>	<b>9,176</b>
<b>Decoration - IDS Decoration Lichf</b>						
Restricted	1,187	62	—	250	—	1,500
<b>Sub-total for Decoration</b>	<b>1,187</b>	<b>62</b>	<b>—</b>	<b>250</b>	<b>—</b>	<b>1,500</b>
<b>Faith-Art - Faith &amp; Art</b>						
Designated	200	—	—	—	—	200
<b>Sub-total for Faith-Art</b>	<b>200</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>200</b>
<b>Flower - Flower Fund</b>						
Restricted	—	53	—	—	—	53
<b>Sub-total for Flower</b>	<b>—</b>	<b>53</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>53</b>
<b>Holiday - Holiday Club</b>						
Restricted	108	—	108	—	—	—
<b>Sub-total for Holiday</b>	<b>108</b>	<b>—</b>	<b>108</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>J-Team - Pre-Secondary School</b>						
Designated	—	—	—	—	—	—
<b>Sub-total for J-Team</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>JobClub - Job Club</b>						
Designated	98	—	—	—	—	98
<b>Sub-total for JobClub</b>	<b>98</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>98</b>
<b>MISSION - SHORT TERM MISSION F</b>						
Designated	115	—	907	2,658	—	1,867
<b>Sub-total for MISSION</b>	<b>115</b>	<b>—</b>	<b>907</b>	<b>2,658</b>	<b>—</b>	<b>1,867</b>
<b>Maintain - Building Maintenance</b>						
Designated	1,337	—	195	—	—	1,142
<b>Sub-total for Maintain</b>	<b>1,337</b>	<b>—</b>	<b>195</b>	<b>—</b>	<b>—</b>	<b>1,142</b>
<b>Organ - Organ Fund</b>						
Restricted	6,967	—	—	—	—	6,967
<b>Sub-total for Organ</b>	<b>6,967</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,967</b>
<b>Reserves - Reserves 3 months ex</b>						
Designated	30,000	—	—	—	—	30,000
<b>Sub-total for Reserves</b>	<b>30,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>30,000</b>
<b>Toddlers - Carers and Toddlers</b>						
Restricted	1,121	230	—	—	—	1,352
<b>Sub-total for Toddlers</b>	<b>1,121</b>	<b>230</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,352</b>
<b>Youth - Youth Fund (R)</b>						
Restricted	9,384	—	24	—	—	9,359
<b>Sub-total for Youth</b>	<b>9,384</b>	<b>—</b>	<b>24</b>	<b>—</b>	<b>—</b>	<b>9,359</b>
<b>General - General fund</b>						
Unrestricted	14,212	92,921	94,768	(4,040)	2,947	11,271
<b>Sub-total for General</b>	<b>14,212</b>	<b>92,921</b>	<b>94,768</b>	<b>(4,040)</b>	<b>2,947</b>	<b>11,271</b>
<b>Grand total</b>	<b>182,768</b>	<b>101,753</b>	<b>214,481</b>	<b>—</b>	<b>2,947</b>	<b>72,987</b>

### **Staff Costs**

	2022	2021
Wages & Salaries	£15,397	£12,965
Social Security Costs	£0.00	£0.00
Average number of Employees	3	3

During the year the PCC employed an administrator, church cleaner and caretaker [all part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC did not use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments.

**COVID-19** – The PCC received £7,971 in grants from the Government related to the Furlough Scheme

### **Trustees' Remuneration & Expenses**

No trustees are employed by the PCC

One Trustee the incumbent has been reimbursed £53 [£138 2021] for travel and phone expenses incurred during the year

### **Related Parties**

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £18,140 [£18,260 2021]

### **Analysis of Transfer between Funds 2021**

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr to IDS Account	-	250	To IDS account	General	Unr
Tfr to IDS Account	250	-	Per Current Account	Decoration	Res

### **Analysis of Transfer between Funds 2021**

Reference	Debit	Credit	Description	Fund	Fund Type
Per email from Phil Robertson all of Gift aid posted against General this is 25% of gift aid donations to Building	-	1,131.40	To building 1st to reflect 25% of GA on donations to this fund	General	Unr
Per email from Phil Robertson all of Gift aid posted against General this is 25% of gift aid donations to Building	1,131.40	-	Per General to reflect 25% of GA donations	Build1st	Res
Tfr from 00520537 to IDS	-	250	To IDS	General	Unr
Tfr from General to Short term mission fund	-	2,658.75	To Short term mission fund	General	Unr
Tfr from General to Short term mission fund	2,658.75	-	Per General	MISSION	Des
Tfr from 00520537 to IDS	250	-	Per 00520537	Decoration	Res

## **Fixed Assets**

The PCC of Wolverhampton St Judes do not have any Fixed Assets - Tangible

### Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
CBF UK Equity Fund	4.11	0.00	0.00	0.00	(0.70)	3.11
<b>Total</b>	<b>4.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.70)</b>	<b>3.11</b>

013249001Y – CBF Church of England UK Equity Fund 013 - £3.41

## **Liabilities**

### Liabilities due within one year

	2022 £	2021 £
Agency	732	467
<b>Total</b>	<b>732</b>	<b>467</b>

### **Summary of Asset by fund 2022**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
<b>Unrestricted</b>				
General fund	(7,223)	—	(7,223)	11,271
<b>Designated</b>				
Building Maintenance (D)	1,142	—	1,142	1,142
Faith & Art	200	—	200	200
Job Club	98	—	98	98
Pre-Secondary School Children	42	—	42	—
Reserves 3 months expenditure	30,000	—	30,000	30,000
SHORT TERM MISSION FUND	1,147	—	1,147	1,867
<b>Restricted</b>				
Building Project - 1st Phase	—	17,456	17,456	9,176
Carers and Toddlers	—	1,760	1,760	1,352
Flower Fund	—	53	53	53
IDS Decoration Lichfield	—	1,812	1,812	1,500
Jubilee	—	18	18	—
Organ Fund	—	6,967	6,967	6,967
Youth Fund (R)	—	8,690	8,690	9,359

## Summary of Asset by fund 2021

	Unrestricted	Restricted	Total 2021	Total 2020
<b>Unrestricted</b>				
General fund	11,271	—	11,271	14,212
<b>Designated</b>				
Building Maintenance (D)	1,142	—	1,142	1,337
Faith & Art	200	—	200	200
Job Club	98	—	98	98
Reserves 3 months expenditure	30,000	—	30,000	30,000
SHORT TERM MISSION FUND	1,867	—	1,867	115
<b>Restricted</b>				
Building Project - 1st Phase	—	9,176	9,176	118,037
Carers and Toddlers	—	1,352	1,352	1,121
Flower Fund	—	53	53	—
Holiday Club	—	—	—	108
IDS Decoration Lichfield	—	1,500	1,500	1,187
Organ Fund	—	6,967	6,967	6,967
Youth Fund (R)	—	9,359	9,359	9,384
<b>Total</b>	<b>44,578</b>	<b>28,407</b>	<b>72,985</b>	<b>182,766</b>

## Receipts & Payments Comparatives Previous Year 2021

Receipts and endowments from:	Unrestricted	Restricted	Total funds	Prior year total funds
Donations and legacies	89,463	8,539	98,002	103,900
Receipts from charitable activities	942	208	1,150	261
Investments	2,516	84	2,600	2,853
Other receipts	—	—	—	3,280
<b>Total income</b>	<b>92,921</b>	<b>8,832</b>	<b>101,753</b>	<b>110,296</b>
<b>Payments on:</b>				
Raising funds	236	—	236	116
Payments on charitable activities	82,006	118,610	200,617	93,916
Other payments	13,627	—	13,627	17,762
<b>Total payments</b>	<b>95,870</b>	<b>118,610</b>	<b>214,481</b>	<b>111,795</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>(2,949)</b>	<b>(109,778)</b>	<b>(112,727)</b>	<b>(1,499)</b>
<b>Transfers</b>				
Gross transfers between funds - in	2,658	1,381	4,040	1,862
Gross transfers between funds - out	(4,040)	—	(4,040)	(1,862)
<b>Other recognised gains / losses</b>				
Gains on revaluation, fixed assets, charity's own use	2,946	—	2,946	498
<b>Net movement in funds</b>	<b>(1,384)</b>	<b>(108,396)</b>	<b>(109,781)</b>	<b>(1,001)</b>
<b>Total funds brought forward</b>	<b>45,963</b>	<b>136,805</b>	<b>182,768</b>	<b>183,770</b>
<b>Total funds carried forward</b>	<b>44,578</b>	<b>28,408</b>	<b>72,987</b>	<b>182,768</b>