

Annual Report and Financial Statements of the Parochial Church Council of The Parish of St Jude's

For the year ended 31st December 2020

Registered Charity Number 1132485

The Parochial Church Council of St Jude's Trustees' Annual Report for the year ended 31st December 2020

Charity registration number 1132485

Objectives and Activities

The Parochial Church Council of Wolverhampton St Jude's (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Philip Robertson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wolverhampton St Jude's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wolverhampton St Jude's, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

2020 - An unprecedented year

Government restrictions, imposed across England at the end of March because of the coronavirus pandemic, resulted in our building being shut for 20 weeks of the year. To reopen it after the first lockdown ended we had to put in place measures to reduce the risk of infection spread and restrict the types of activity that could take place. Special church services, visits by schools, Carers & Toddlers, Cuppa & Cake, Guides, social activities, many regular lettings, and social lettings have yet to resume. Our contact with the local community has been greatly reduced. We are not going out into Care homes or visiting schools. This report is very different to those of previous years. It will simply mention things we have been able to do.

PCC Activity During 2020

Due to coronavirus pandemic restrictions the PCC has not physically met since 2nd March 2020. Essential business has been carried out by email. The 2020 APCM was delayed by 6 months.

Staff

We have: 1 Vicar - Rev Philip Robertson. 1 minister with permission to officiate – Rev Ivor Saunders (socially isolating for most of the time since March). 1 Reader – John Welsby. 1 Authorised Lay Minister – Amita Sudra. The PCC has placed our three paid staff - secretary, cleaner, and vergers - on the UK government furlough scheme since early April 2020.

Services

At the start of the year we brought an end to the 8.00am Sunday service due to zero attendance. We began a trial run of providing Holy Communion after the 10.30am Sunday service on Sundays when no Holy Communion was provided during that service. With the onset of coronavirus restrictions at the end of March, there began an extended period of not offering Holy Communion. We trialled a post service Communion, following Church of England guidance, on Sunday 20th December, but there has been none offered since because of the re-introduction of lockdown from 5th January 2021.

With the arrival of the first lockdown the building closed and the vicar began issuing weekly prayer sheets by email, post and on social media. He set up the Virtual Vicar YouTube Channel offering biblical reflection on the season of Easter and then on coping with life with coronavirus. On the second Sunday in July, church services resumed and we began posting recordings of services on a new YouTube channel – St Jude's Church Wolverhampton - to let people remaining in isolation participate in our worship.

Teaching in Sunday morning services in the building and broadcast on our new YouTube Channel, has covered: Jesus' ministry in Matthew's gospel; the Epistle of James; The OT book of Malachi; a series on 'Little Letters' looking at 2 John, 3 John, Philemon, Jude, 1 Thessalonians and 2 Thessalonians; Unlocking the hope we need; and Seasonal Readings.

With the onset of lockdown, our evening "Second Sunday at Six" was replaced by a weekly 6.00pm Zoom service led by Mark Harrington and Amy Majhu. It follows lectionary readings, and after a time of prayer, bible reflection and sung worship there is opportunity for chat.

Electoral Roll Membership and Service Statistics

The Electoral Roll remains at 105. The Average Sunday Attendance in 2019 was 90 adults and 16 under 16s. This year, with the building closed for 20 Sundays in the year, we have no comparable figure. There was 1 baptism, and 0 Service of Thanksgiving (1 baptism and 0 Services of Thanksgiving in 2019); 1 confirmation (1 in 2019); 0 wedding and 0 dedication after a civil ceremony (0 wedding and 0 dedications after a civil ceremony in 2019); 0 funerals in church and 6 at the crematorium (2 in church and 4 at the crematorium in 2019).

Children and Families Work

J Team during 10.30am Sunday Services - Primary school aged children

With the onset of lockdown J Team stopped meeting physically but Nicky Robertson Linda Majhu, and Dawn Peach set up a WhatsApp social media group to keep in touch with children and their families and provide short talks and craft and bible activities. J Team returned to meeting in the church hall, socially distanced etc, for the autumn term. Throughout Advent Nicky Robertson offered an Advent thought for the day. The group has continued meeting on WhatsApp during resumed lockdown after Christmas.

Schools work

The vicar's work with schools has been much reduced. St Jude's School has not wished for any participation since the beginning in of the first lockdown, and St Andrews asking for occasional YouTube short talks/ short readings. No schools have been to visit church this year.

Pastoral Care

Hello Neighbour!

At the start of the first lockdown the vicar delivered cards to approximately two thirds of the parish offering help with shopping, a listening ear or someone to pray with. This generated quite a number of responses from people (non-church) in need of help. A small food bank was set up in the vicarage to help people in need of food – in the main they were those who had applied to the government's help scheme but had yet to receive the food they needed. Need for this emergency help came to an end in the early summer.

Pastoral support

Coronavirus restrictions brought an end to physical visiting. The church has been supported spiritually by the posting of service & prayer sheets, recorded services and provision of a Zoom service. A network of people phone one another, and there is support for the vulnerable in need of help with shopping. The Prayer Chain has remained in operation through the year.

Support of other Christian Mission

We continue to set aside 10% of the previous year's voluntary unrestricted income to give in support of Christian Mission. 90% is divided equally between our nine Mission Partners (the regular review of who we support is next due in March 2022). We currently support: Wolverhampton Well, Wolverhampton Pioneer Ministries, Pulse Ministries, Little Brothers of the Good Shepherd, PCF Romania Project, Tearfund, The Leprosy Mission, Barnabas Fund, and Hope From Above. The last 10% of our allocation to mission giving forms a reserve fund from which grants may be awarded to short term mission projects. It also funds the purchase of the Bibles we give to all St Jude's school year 6 leavers. The prayer diary in our weekly Sunday News & Prayer keeps the congregation informed on what to pray for our Mission Partners.

The church continues its membership in The Evangelical Alliance.

Fabric report

The PCC manages the day-to-day maintenance of church property. Maintenance this year has included:

- i. Ongoing boiler maintenance and dealing with regular church boiler firing up problems.
- ii. Leak fixed in the male toilets and new tap provided in the disabled access toilet.
- iii. We received a payment of £3,280 from our insurance company following last year's church boiler repairs.

The PCC's priorities for major repairs (identified in the architect's 2016 quinquennial report) and alterations are:

- i. replace the electrics and lighting within Victorian parts of the building
(Competitive quotes have been received – for £101,000 to £118,000 which you will see from 'Church finances' is in line with previous estimates - and we are ready to proceed with work as soon as a faculty is received. Currently the DAC – Church of England equivalent of Planning Authority – is being rather slow.)
- ii. form appropriate disabled access to the front entrance of the church; and,
- iii. complete masonry and lead work repairs to the spire and tower.

At the start of the year we approached our architect for advice on the many damp patches in walls around the building. Lockdown prevented progress. We hope to resume investigations in 2021.

Financial Review

Net total assets - £182,768.68 (2019 £183,770).

Deficit – (£1,499.62) 2019 was a deficit of (£8,454) – Unrestricted Excess – £1,694.48 2019 was a deficit of (£34,751).

St Jude's total income has increased from £105,237 in 2019 to £110,296.70 in 2020 – apart from the Investments section most of the codes have reduced eg. Loose plate collections reduced from £4,662 in 2019 to £2,646. The main increase in income is Non-recurring grants which is the Furlough income received from the Government. This has definitely helped St Jude's in 2020. Along with this The Vicar and Churchwardens Trust were able to transfer £8,000 over to St Jude's Church as part of the mandate. On top of this expenditure has decreased from £113,692 to £111,795. This mainly is due to code 2330 Day to Day maintenance decreasing from £19,981 in 2019 to £8,871 in 2020.

Parish Share

The PCC paid its full parish share of £49,928 for the year (£48,710 in 2019). Because we have no arrears LDBF gave us £6,242 support grant. The PCC chose to give £2,080 of this to Bilston Parish, a parish in our Deanery struggling financially more than we are. The income is shown as grants received, and the assistance to Bilston is shown as giving to other charities in expenditure.

First phase of building repairs and alterations

On 24th September 2017 the PCC launched an appeal to raise funds for the first phase of repairs and alterations to our church building. The financial targets were summarised in the vicar's 20th September 2017 letter to the congregation:

Initial estimates for this work come to just over £600,000. If the Listed Places of Worship Grant Scheme continues to operate we will be able to recover most of the VAT paid, leaving us with a net target of £520,300. This breaks down into: £115,500 for renewal of electrical services in the Victorian parts of the building; £112,500 for spire repairs; £188,300 for roof repairs; and £104,000 for alterations to provide disabled access at the main entrance.

We have had no success with grant applications.

Planned Giving

Joan Reynolds is the Planned Giving Secretary.

Regular income from planned giving fluctuates. From analysis of trends in 2019 and 2020, income from planned giving in 2020 remained as the previous year. Loose plate collections dropped by 56% (in line with the reduced number of service and numbers attending when open). This year we spent £1,500 more than we had coming in (down from £8,455 over spend last year).

The Incumbent and Churchwardens Trust held separately from the PCC of Wolverhampton St Jude's – the Trust was set up to help with work of St Jude's Church and decisions are made by the current Incumbent and Church Wardens. Only the income can be used which is the reason the capital is held within Trust Number – TN217.

Total net assets: £434,461.97 – which includes 21 St Jude's Road a house which is rented has a Fixed asset value of £190,000

The remainder are Stocks and share investments:

1200021110S - £122,510 – held in Trust with LDBF - TN217

120002015L - £49,898 – held in Trust with LDBF – TN217

120002029P - £49,029 – held in Trust with LDBF – TN217

Bank Current account holds £23,023

Excess: £6,247.62

The income is derived from rental income from 21 St Jude's road and dividend income from the investments held in Trust TN217. Rental income in 2020 was £8,388 and management charges were £1,156.56. The Dividend income was £7,499.

The Trust transferred £8,000 to St Jude's to help with the general work of The PCC of St Jude's. This was posted into St Jude's accounts as a donation.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £24,540. It is held to smooth out fluctuations in cash flow and to meet emergencies. The PCC have a designated Reserve fund. The balance of this fund is £30,000. The balance of the free reserves at the year end was £42,637 which is higher than this target. The parish should be aware that the economic factors of the Covid-19 pandemic could have a detrimental effect on these reserves in the future.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing. The trustees have undertaken a review of risks to the charity and how they should be monitored and managed. Taking due consideration of the recommendations of Charity Commission paper CC26 we conclude that no specific new procedures are required. Our present procedures for financial budgeting, managing resources and accounting provide a framework of control which fulfils our obligations as a charity.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 2 times in 2020.

Related Parties

There are no related parties employed by the PCC or awarded contracts for work

Donations from Related Parties

Donations from related parties during the year totalled £18,428. All of these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

One trustee [The Incumbent] was reimbursed £110.08 for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Wolverhampton St Jude's

Other names the charity is known by: N/A

Registered Charity Number: 1132485

Charity's principal address: St Jude's Road Wolverhampton WV6 0LB

Correspondence address: 21A St Jude's Road Wolverhampton WV6 0LB

Website address: <https://www.achurchnearyou.com/church/4644/>

PCC Members: Who Served from 1 January 2020 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Rev'd Philip Robertson	Chairman	
Mr Simon Fenner	Deputy Chairman	
Mr James Sturgeon	Churchwarden	
Mr Pradip Sudra	Churchwarden	
Elected Members		
Mrs Joan Reynolds	Planned giving secretary	
Mr Mark Harrington		
Mr Simon Hewitt		
Mr Brian Titton		
Liz Lawrance		
Dawn Peach	Safeguarding Co-ordinator	
Amita Sudra		
Cynthia Ultete		

Bank	Lloyds Bank PLC Queen Square Wolverhampton WV1 1RF
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 18-05-2021 and signed on its behalf by:



.....
Revd Philip Robertson

**Independent Examiner's report to the trustees/members of The PCC of The Parish
of Wolverhampton St Jude's**

Registered charity number: 1132485

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Date:12 July 2021.....

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Wolverhampton St Jude's
Notes to the Financial Statements
For the year ended 31st December 2020

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties that relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Post year end event

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event since the end of the financial year. However, COVID-19 is considered to be a non-adjusting post year end event and therefore has not been taken into account in preparing these Financial Statements as at 31 December 2020.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- JobClub – Funds set aside for The Job Club group
- J-Team – Funds set aside for work with pre-secondary school children
- Maintain – Funds set aside for Building maintenance
- Mission – Short term mission fund
- Reserves – 3 months expenditure set aside as reserves

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Build 1st – This is for the first phase of the building project
- Decoration – For the decoration of the Vicarage held with Lichfield Diocese
- Holiday club – Outreach work in summer holidays for which grants were received. This continues to remain in place for the ongoing work and further grants which may be received
- Organ – The PCC received a legacy of £7,000 in 2012 that was to be used for upgrading of the Organ but not routine maintenance
- Toddlers – This is outreach work using the facilities of St Jude’s and continues to be self funding
- Youth Fund – This is for all work with secondary school aged young people. Including Sunday Youth, Friday Youth Club subs and equipment.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Wolverhampton St Jude’s does not have any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church’s inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note XX.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Wolverhampton St Jude's year ending 2020

Statement of Receipts and Payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	97,088	6,812	—	103,900	99,246
Income from charitable activities	169	92	—	261	1,458
Investments	2,728	125	—	2,853	4,532
Other income	3,280	—	—	3,280	—
Total income	103,266	7,029	—	110,296	105,237
Expenditure on:					
Raising funds	116	—	—	116	123
Expenditure on charitable activities	83,692	10,224	—	93,916	96,802
Other expenditure	17,762	—	—	17,762	16,766
Total expenditure	101,571	10,224	—	111,795	113,692
Net income / (expenditure) resources before transfer	1,694	(3,194)	—	(1,499)	(8,454)
Transfers					
Gross transfers between funds - in	849	1,012	—	1,862	3,035
Gross transfers between funds - out	(1,862)	—	—	(1,862)	(3,035)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	395
Gains on revaluation, fixed assets, charity's own use	698	(200)	—	498	—
Net movement in funds	1,380	(2,382)	—	(1,001)	(8,059)
Total funds brought forward	44,582	139,187	—	183,770	191,829
Total funds carried forward	45,963	136,805	—	182,768	183,770
Represented by					
Unrestricted					
General fund	14,212	—	—	14,212	10,229
Designated					
Building Maintenance (D)	1,337	—	—	1,337	1,337
Faith & Art	200	—	—	200	—
Job Club	98	—	—	98	98
KINDER S PENSION CONTRIBUTION	—	—	—	—	2,437
Pre-Secondary School Children	—	—	—	—	(270)
Reserves 3 months expenditure	30,000	—	—	30,000	30,000
SHORT TERM MISSION FUND	115	—	—	115	750
Restricted					
Agency collection	—	—	—	—	200
Building Project - 1st Phase	—	118,037	—	118,037	121,388
Carers and Toddlers	—	1,121	—	1,121	1,029

Holiday Club	—	108	—	108	(594)
IDS Decoration Lichfield	—	1,187	—	1,187	812
Organ Fund	—	6,967	—	6,967	6,967
Youth Fund (R)	—	9,384	—	9,384	9,384

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Church of England Property Fund	19,403	—	—	—	19,403	19,152
0132 -						
CBF Church of England UK Equity Fund	26,489	—	—	—	26,489	26,242
013 -						
Totals	45,893	—	—	—	45,893	45,395
Current assets - Cash at bank and in hand						
Lloyds TSB Current Account -	(82,385)	6,750	134,512	—	58,877	29,811
Lloyds TSB Current Account -	—	—	—	—	—	2,437
CCLA DEPOSIT ACCOUNT -	50,431	—	—	—	50,431	80,147
Kingdom Bank St Judes Reserve A/C -	252	25,000	—	—	25,252	25,037
Cash in hand -	20	—	—	—	20	20
Holiday Club Petty Cash -	—	—	108	—	108	108
The Vicarage 21A St Judes -	—	—	1,187	—	1,187	812
Totals	(31,681)	31,750	135,808	—	135,877	138,374
Liabilities - Agency accounts						
Agency collections -	—	—	(997)	—	(997)	—
Totals	—	—	(997)	—	(997)	—
Grand total	14,212	31,750	136,805	—	182,768	183,770

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Receipts						
Donations and legacies						
0101 - Gift Aid - Collections	47,744	—	6,707	—	54,451	53,226
0201 - Non Gift Aid - Collections	9,023	—	105	—	9,128	9,931
0301 - Loose plate collections	2,646	—	—	—	2,646	4,661
0550 - Donations	14,384	—	—	—	14,384	15,269
0601 - Tax recoverable on Gift Aid	14,036	—	—	—	14,036	16,157
08A1 - Non-recurring one-off grants	9,254	—	—	—	9,254	—
Total	97,088	—	6,812	—	103,900	99,246
Receipts from charitable activities						
0901 - Other Income Generated	—	—	92	—	92	801
0903 - Subs paid for Clubs	—	—	—	—	—	359
Holiday/Jteam/Youth						
1101 - Fees for Weddings and Funerals	169	—	—	—	169	297
Total	169	—	92	—	261	1,458
Investments						
1020 - Bank and building society interest	498	—	125	—	623	297
1230 - Church hall lettings - general	2,230	—	—	—	2,230	4,235
Total	2,728	—	125	—	2,853	4,532
Other receipts						
1310 - Insurance claims	3,280	—	—	—	3,280	—
Total	3,280	—	—	—	3,280	—
INCOME TOTAL	103,266	—	7,029	—	110,296	105,237

Payments

Raising funds

1720 - Costs of Stewardship Campaign	116	—	—	—	116	123
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Total	116	—	—	—	116	123
Payments on charitable activities						
1730 - Costs of Fetes & Other Events	13	59	—	—	72	1,250
1802 - Giving to Other Charities/Sponsorships	7,134	61	—	—	7,195	7,841
1901 - Parish share	49,928	—	—	—	49,928	48,710
2102 - All Other Expense Claims	146	—	—	—	146	228
2103 - Clergy Expenses	110	—	—	—	110	188
2201 - Staff Training	—	—	—	—	—	252
2202 - Catering	71	—	—	—	71	492
2203 - Course Material	—	320	—	—	320	273
2301 - Church running - insurance	4,049	—	—	—	4,049	3,941
2310 - Telephones	1,476	—	—	—	1,476	1,250
2320 - Organ/Piano	714	—	—	—	714	709
Tuning/Repair/Maintenance						
2330 - Day to Day Maintenance & Repairs	8,871	—	—	—	8,871	19,981
2331 - Cleaning	361	—	—	—	361	398
Materials&Equipment						
2340 - Upkeep of services Wafer Wine	419	—	—	—	419	351
2341 - Ministry Recources used in Services	136	573	—	—	709	1,805
2361 - Printing/Stationery/Advertising	2,265	—	—	—	2,265	2,183
2362 - Photocopier	982	—	—	—	982	908
2363 - Licences and Subscriptions	871	—	—	—	871	1,307
2401 - Church running - electric	896	—	—	—	896	1,009
2410 - Church running - gas	4,202	—	—	—	4,202	4,871
2420 - Church running - water	28	—	—	—	28	63
2710 - Major repairs	—	—	10,224	—	10,224	(1,367)
Total	82,678	1,014	10,224	—	93,916	96,652
Other payments						
2001 - Salaries and Bursaries	14,680	2,437	—	—	17,117	15,964
2002 - Ers Nic	84	—	—	—	84	190
2025 - Secretary Pension	560	—	—	—	560	611
Total	15,325	2,437	—	—	17,762	16,766
EXPENDITURE TOTAL	98,120	3,451	10,224	—	111,795	113,542

Fund movement by type - 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Build1st - Building Project - 1						
Restricted	121,388	6,812	10,224	60	—	118,037
Sub-total for Build1st	121,388	6,812	10,224	60	—	118,037

Decoration - IDS Decoration Lichf						
Restricted	812	125	—	250	—	1,187
Sub-total for Decoration	812	125	—	250	—	1,187
Faith-Art - Faith & Art						
Designated	—	—	—	200	—	200
Sub-total for Faith-Art	—	—	—	200	—	200
Holiday - Holiday Club						
Restricted	(594)	—	—	702	—	108
Sub-total for Holiday	(594)	—	—	702	—	108
J-Team - Pre-Secondary School						
Designated	(270)	—	379	649	—	—
Sub-total for J-Team	(270)	—	379	649	—	—
JobClub - Job Club						
Designated	98	—	—	—	—	98
Restricted	—	—	—	—	—	—
Sub-total for JobClub	98	—	—	—	—	98
KINDER - KINDER S PENSION CON						
Designated	2,437	—	2,437	—	—	—
Sub-total for KINDER	2,437	—	2,437	—	—	—
MISSION - SHORT TERM MISSION F						
Designated	750	—	634	—	—	115
Sub-total for MISSION	750	—	634	—	—	115
Maintain - Building Maintenance						
Designated	1,337	—	—	—	—	1,337
Sub-total for Maintain	1,337	—	—	—	—	1,337
Organ - Organ Fund						
Restricted	6,967	—	—	—	—	6,967
Sub-total for Organ	6,967	—	—	—	—	6,967
Reserves - Reserves 3 months ex						
Designated	30,000	—	—	—	—	30,000
Sub-total for Reserves	30,000	—	—	—	—	30,000
Toddlers - Carers and Toddlers						
Restricted	1,029	92	—	—	—	1,121
Sub-total for Toddlers	1,029	92	—	—	—	1,121
Youth - Youth Fund (R)						
Restricted	9,384	—	—	—	—	9,384
Sub-total for Youth	9,384	—	—	—	—	9,384
General - General fund						
Unrestricted	10,229	103,266	98,120	(1,862)	498	14,212
Sub-total for General	10,229	103,266	98,120	(1,862)	498	14,212
Grand total	183,569	110,296	111,795	—	498	182,768

Fund movement by type - 2019

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Build1st - Building Project - 1						
Restricted	93,945	26,442	—	1,000	—	121,388
Sub-total for Build1st	93,945	26,442	—	1,000	—	121,388

CFORes - Children and Family

Restricted	49	36	—	(85)	—	—
Sub-total for CFORes	49	36	—	(85)	—	—
DAVIES - DAVIES W PENSION CON						
Designated	357	—	357	—	—	—
Sub-total for DAVIES	357	—	357	—	—	—
Decoration - IDS Decoration Lichf						
Restricted	250	62	—	500	—	812
Sub-total for Decoration	250	62	—	500	—	812
Holiday - Holiday Club						
Restricted	(181)	60	472	—	—	(594)
Sub-total for Holiday	(181)	60	472	—	—	(594)
J-Team - Pre-Secondary School						
Designated	(182)	—	88	—	—	(270)
Sub-total for J-Team	(182)	—	88	—	—	(270)
JobClub - Job Club						
Designated	98	—	—	—	—	98
Restricted	—	—	—	—	—	—
Sub-total for JobClub	98	—	—	—	—	98
KINDER - KINDER S PENSION CON						
Designated	2,437	—	—	—	—	2,437
Sub-total for KINDER	2,437	—	—	—	—	2,437
MISSION - SHORT TERM MISSION F						
Designated	1,568	—	1,538	720	—	750
Sub-total for MISSION	1,568	—	1,538	720	—	750
Maintain - Building Maintenance						
Designated	1,337	—	—	—	—	1,337
Sub-total for Maintain	1,337	—	—	—	—	1,337
Organ - Organ Fund						
Restricted	6,967	—	—	—	—	6,967
Sub-total for Organ	6,967	—	—	—	—	6,967
Reserves - Reserves 3 months ex						
Designated	30,000	—	—	—	—	30,000
Sub-total for Reserves	30,000	—	—	—	—	30,000
Toddlers - Carers and Toddlers						
Restricted	878	359	209	—	—	1,029
Sub-total for Toddlers	878	359	209	—	—	1,029
Youth - Youth Fund (R)						
Restricted	9,546	18	—	(180)	—	9,384
Sub-total for Youth	9,546	18	—	(180)	—	9,384
General - General fund						
Unrestricted	44,556	78,258	111,025	(1,955)	395	10,229

Sub-total for General	44,556	78,258	111,025	(1,955)	395	10,229
Grand total	191,628	105,237	113,692	—	395	183,569

Staff Costs

	2020	2019
Wages & Salaries	£15,005	£15,641
Social Security Costs	£84	£190
Average number of Employees	3	3

During the year the PCC employed an administrator, church cleaner and caretaker [all part-time] and not all payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC did not use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments.

COVID-19 – The PCC received £9,254.48 in grants from the Government related to the Furlough Scheme

Trustees' Remuneration & Expenses

No trustees are employed by the PCC

One Trustee the incumbent has been reimbursed £110.08 for travel and phone expenses incurred during the year

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £18,428 (2019 £14,610)

Analysis of Transfer between Funds

Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
(250)	250	0			
(60)	60	0			
			(1,000)	1,000	0

			85	(85)	0
			(500)	500	0
			180	(180)	
(310)	310	0			

2020 transfers

- £250 from General to Decoration – transfer to IDS account held with Lichfield
- £60 from General to Build 1st – donation input incorrectly transferred to correct

2019 transfers

- £1,000 from General to Building Fund for donations received
- £85 from Children and Family to General – donations made from bank account
- £500 from General to Decoration – transfer to IDS account held with Lichfield
- £180 from Youth Fund to General – for resources purchased

Fixed Assets

Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
CBF Property Fund	19,152	0.00	0.00	0.00	252	19,404
CBF UK Equity Fund	26,243	0.00	0.00	0.00	247	26,489
Restricted Funds						
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Endowment Fund						
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Total	45,395	0.00	0.00	0.00	499	45,893

013249001P – CBF Church of England Property Fund 0132 - £19,404

013249001Y – CBF Church of England UK Equity Fund 013 - £26,489

SOFA – Receipts & Payments Comparatives

Previous Year 2019

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					

Donations and legacies	72,689	26,556	—	99,246	119,347
Income from charitable activities	1,098	359	—	1,458	3,195
Investments	4,469	62	—	4,532	4,584
Total income	78,258	26,978	—	105,237	127,127
Expenditure on:					
Raising funds	123	—	—	123	117
Expenditure on charitable activities	96,120	682	—	96,802	83,836
Other expenditure	16,766	—	—	16,766	15,800
Total expenditure	113,010	682	—	113,692	99,754
Net income / (expenditure) resources before transfer	(34,751)	26,296	—	(8,454)	27,372
Transfers					
Gross transfers between funds - in	1,260	1,774	—	3,035	1,131
Gross transfers between funds - out	(2,495)	(540)	—	(3,035)	(1,131)
Other recognised gains / losses					
Gains / losses on investment assets	395	—	—	395	—
Net movement in funds	(35,590)	27,531	—	(8,059)	27,372
Total funds brought forward	80,173	111,656	—	191,829	164,456
Total funds carried forward	44,582	139,187	—	183,770	191,829