

Emmanuel Baptist Church
Thamesmead

Trustees' Annual Report and Accounts
For the year ended March 2023

Emmanuel Baptist Church Thamesmead

Registered Charity 1132482

**Trustees' Annual Report & Accounts
for year ended 31 March 2023**

Contents

Page

| | |
|-----------------------------------|------|
| Report of the Trustees | 2-5 |
| Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Charity Balance Sheet | 8 |
| Notes to the Accounts | 9-15 |

Legal and Administrative Information

Trustees (Ministers, church Officers and Deacons)

| | |
|------------------------|---|
| Rev Angela Bacon | Chairperson, inducted January 2019 |
| Mr. Johnson Afari | Interim Church Secretary, elected September 2022 and Interim Church Secretary December 2023 |
| Mr. Eric Engmann | Treasurer, re-elected September 2022 |
| Mrs. Janet Croucher | re-elected September 2022 |
| Ms Bola Esan | re-elected September 2022 |
| Mrs. D Xuereb | re-elected September 2022 |
| Mr. Emmanuel Ogunsanwo | elected September 2022 |
| Ms. Dawn Wright | elected September 2022 |
| Mr. Peter Musembi | re-elected September 2022 |

Registered/Principal Office

Emmanuel Church, Yarnton Way, South Thamesmead, Kent DA18 4DR

Property/Custodian Trustees

The London Baptist Property Board, 235 Shaftesbury Avenue, London WC2H 8EL

Bankers

Santander, Bridle Road, Bootle, Merseyside L30 4GB

Independent Examiner

Mr Trevor Webb, Treasurer Northumberland Heath Baptist Church, Belmont Road, Kent DA8 1JY

**Report of the Trustees (Ministers, Church Officers, and Deacons)
For the year ended 31 March 2023**

The trustees as detailed above present their Annual Report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared based on the accounting policies set out on page 9 of the church's statement of financial activities for the year ended 31 March 2023.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination including the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Organisational Structure

Recruitment and appointment of Trustees

The London Baptist Property Board is the Custodian Trustee. The Managing Trustees are the Diaconate of the Church, consisting of 8 elected Deacons, including an elected Secretary, an elected Treasurer, and the appointed Minister. Nominations are invited annually for election to fill any vacancies on the diaconate. Deacons are elected by majority vote by those members present and voting at the church members' meeting. They normally serve for a period of 3 years, at the conclusion of which they are eligible for nomination and re-election. The nomination procedure for deacons excludes non-members.

Induction and training of new Trustees

Guidance documents published by the Charity Commissioners and the Baptist Union of Great Britain are made available to all Trustees.

Several deacons serve for more than one term, producing accumulating experience within the body of trustees. Arrangements are made to ensure that not all the deacons retire at the same time. All deacons acknowledge the need for divine wisdom and where necessary, professional advice. The trustees meet at agreed intervals, usually once a month, for prayer and business. Secretarial support is provided by a paid part-time Church Administrator.

Church membership

Members of the Church are accepted in accordance with the Constitution which recommend them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members Meeting takes place at least four times per year, including the Annual General Meeting and has responsibility for the overall policy of the church including the review of appointments when needed.

In accordance with the Constitution, the Members appoint up to eight Deacons, including a Church Secretary, and a Treasurer who together with the Minister are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the

furtherance of the charitable objectives. Relevant matters may be raised by members in Church meetings for further consideration by the deacons, the Church seeks to work by consensus wherever possible.

Relationship with other faith organisations

Emmanuel Baptist Church Thamesmead is in full accord with the objects and motivation of the Evangelical Alliance and full fellowship continues with the Baptist Union of Great Britain, especially through the London Baptists. Believing that Jesus Christ is the only mediator between God and human; this church supports world evangelisation and extends friendship to all irrespective of race or religion.

Risk Management

The church has an appointed health and safety officer in the person of Yomi Adebisi and we are careful to establish and review practices and routines which maintain biblical orthodoxy and comply with applicable legislations. Where these appear to conflict, greater care and training is accepted as obligatory.

Objectives and Activities

To achieve its principal objectives as set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Jesus Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 11.00 a.m., and there are regular Bible classes for all age groups conducted from 10.00 am every Sunday. Both have resumed following the lifting of all Covid compliance restrictions. Special services at other times are advertised on the Church Notice Board, Church Website, through leafleting and by sending emails to members. There is a full children's programme during each Sunday morning service serving preschool and primary age children. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The Church runs a range of "new life" groups for the growth of faith and discipleship on the church premises where both members and non-members are welcome to attend.

The church supports Christians Against Poverty offering financial support to the 'CAP Debt Centre' serving Erith and Thamesmead and other areas north of the A2. The centre utilises trained local volunteers working in alliance with Central budget administration based in Bradford.

Young Foundations Preschool meets in the Church premises Monday to Friday mornings during school term time with the purpose of assisting the community and demonstrating the love of Jesus Christ.

Emmanuel Baptist Church Thamesmead continues to provide premises and other support for the work of the Greenwich Food Bank which distributes food to those in need after referral from local professionals. This strengthens effective pastoral links with local schools, senior teachers, social workers, and other community care teams.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Church recognises that these are difficult to measure; Sunday services resumed while we continued to offer online services to those members who were unable to attend.

Overseas mission activity

In addition to regular support for BMS World Mission the church continues to support Evangelical Action Brazil, a charity working in Paraiba, in the northeast of Brazil. Regular updates are received from John and Liz Medcraft who head up the EAB Charity.

Local outreach and Social Activities

With the support and generous giving of the congregation we made a distribution of Christmas hampers over Thamesmead and to other locations in Greenwich. We also run, in conjunction with the Greenwich Food Bank, a food distribution centre each Tuesday and Thursday morning.

Public Benefit

The Church leaders are satisfied that the activities outlined above demonstrate that the charity is providing a benefit to the public and local community.

Trustees' responsibilities in relation to financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of each year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- Prepare the financial statements on the assumption that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by the Chairperson:

Sign: Angela Bacon

Date: 21.01.2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Emmanuel Baptist Church Thamesmead

On accounts for the year
ended

31st March 2023

Charity no

1132482

Set out on pages

Total number of pages 2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8th DECEMBER 2023

Name:

Trevor Webb

Relevant professional
qualification(s) or body
(if any):

Treasurer of Northumberland Heath Baptist Church, Erith, Kent

Address:

Belmont Road, Erith

Kent

DA8 1LB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

EMMANUEL BAPTIST CHURCH THAMESMEAD
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2023

| INCOMING RESOURCES | Note | General Funds £ | Designated Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|---|-------------|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Incoming resources for generating funds | | | | | | |
| Voluntary income funds | 2 | 139,859 | | 1,427 | 141,286 | 134,716 |
| - Activities for generating funds | 3 | | | | 0 | 0 |
| - Investment Income | 4 | 291 | | | 291 | 11 |
| Incoming resources from charitable activities | 5 | | | | 0 | 0 |
| Building | | | | | 0 | 0 |
| Total incoming resources | | 140,150 | | 1,427 | 141,577 | 134,727 |
| RESOURCES EXPENDED | | | | | | |
| Charitable activities | | | | | | |
| - Activities directly related to the work of the church | 6 | 97,681 | | 937 | 98,618 | 98,772 |
| Governance costs | | | | | | |
| Total resources expended | 6 | 97,681 | | 937 | 98,618 | 98,772 |
| Net incoming resources before transfer | | 42,469 | | 490 | 42,959 | 35,955 |
| TRANSFER BETWEEN FUNDS | | | | | | |
| Revaluations of fixed assets for the charity's use | 8 | | | | | |
| Balance brought forward at 01 April 2022 | | 35,955 | 1,551,759 | 1,587,714 | 1,551,759 | |
| Balance carried forward at 31 March 2023 | | 42,959 | 1,587,714 | 1,630,673 | 1,587,714 | |

The notes on page 9 to 15 form part of these financial statements.

EMMANUEL BAPTIST CHURCH THAMESMEAD11144

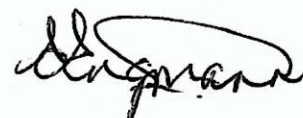
**BALANCE SHEET
AS AT 31 March 2023**

| | | 2023 £ | 2022 £ |
|---|----|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 8 | 1,600,764 | 1,600,764 |
| Current assets | | | |
| Debtors | 9 | 11,852 | 11,852 |
| Cash at bank and in hand | | 110,538 | 78,510 |
| Creditors: amount falling due within one year | 10 | 122,390 | 90,362 |
| | | 324 | 1,576 |
| Net Current assets | | 122,066 | 88,786 |
| Total assets less current liabilities | | 1,722,830 | 1,689,550 |
| Creditors: amount falling due more than one year | | 92,157 | 101,835 |
| Net assets | | 1,630,673 | 1,587,715 |
| Funds | | | |
| Unrestricted | 11 | 131,302 | 88,833 |
| Designated | 12 | 1,749 | 1,749 |
| Revaluation Reserve | | | |
| Restricted | 13 | 12,674 | 12,184 |
| | | 145,725 | 102,766 |

Approved by the Trustees on 21.01.2024 And signed on their Behalf by:

Eric Engmann

Treasurer



Johnson Afari

Secretary



EMMANUEL BAPTIST CHURCH

NOTES TO THE STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993 and with the Charities Statement of Recommended Practice SORP. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or contained in the terms of a grant.

1c Tangible Fixed Assets

The Church premises and the Manse are included in the balance sheet as revalued

1d Depreciation has not been charged on the church or manse premises

All expenditure, except for major expenditure on property is charged as direct charitable in the year in which it is incurred, and is not capitalised.

1e Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under the Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

All other income is generally recognised when it is receivable.

1f Resources Expended

Ministry & Mission Fund is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and attributable relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

1g TAXATION

As a part of Baptist Together, the church is a charity (1132482). Accordingly it is exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

EMMANUEL BAPTIST CHURCH THAMESMEAD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023**

2. Voluntary Income

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2023 | Total 2022 |
|----------------------------------|--------------------|------------------|------------------|------------|------------|
| | £ | £ | £ | £ | £ |
| Planned giving: | | | | | |
| Gift aided | 76,487 | | | 76,487 | 84,545 |
| Income tax recovered on Gift Aid | 19,124 | | | 19,124 | 21,144 |
| Offering | 33,758 | | | 33,758 | 28,063 |
| Gifts | 60 | | | | |
| Other giving | 430 | | 1,427 | 1,487 | 964 |
| Building | | | | 430 | 0 |
| Conference/Youth trip | | | | | 0 |
| | 129,859 | | 1,427 | 131,286 | 134,716 |

3. Activities for generating funds

| | | | |
|------------------------------------|--------|--------|-------|
| Rent on Manse | | | 0 |
| Rent Young Foundations Church Hall | 10,000 | 10,000 | 9,000 |
| | 10,000 | 10,000 | 0 |
| | | 10,000 | 9,000 |

4. Investment Income

| | | | |
|-----------------------|-----|-----|----|
| Dividend and interest | 291 | 291 | 11 |
|-----------------------|-----|-----|----|

5. Incoming resources from charitable activities

| | | | |
|---------------------|---|---|---|
| Church Hall letting | 0 | 0 | |
| Training Rooms | 0 | 0 | |
| | 0 | 0 | 0 |

EMMANUEL BAPTIST CHURCH THAMESMEAD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

6. Activities directly relating to the work of the Church

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2023 | Total 2022 |
|-------------------------------------|-----------------------|---------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Staff costs | | | | | |
| Minister and manse | 30,787 | | | 30,787 | 30,586 |
| Church Administrators | 12,807 | | | 12,807 | 13,575 |
| Employers NI | 0 | | | 0 | 144 |
| Employers Pension | 2,451 | | | 2,451 | 2,474 |
| Cleaner | | | | | 1,992 |
| Total staff costs (see pg 12 below) | 46,045 | | | 46,045 | 48,771 |
| Church running costs | | | | | |
| Gas and Electricity | 7,193 | | | 7,193 | 2,985 |
| Insurance | 3,339 | | | 3,339 | 2,947 |
| Water rates | 496 | | | 496 | 7 |
| Building maintenance | 15,546 | | | 15,546 | 17,433 |
| Conference expenditure | 735 | | | 735 | 225 |
| Licences and permits | 1,785 | | | 1,785 | 1,710 |
| Guest Speaker | 550 | | | 550 | 100 |
| Hospitality | 131 | | | 131 | 73 |
| Depreciation | 0 | | | 0 | 1,154 |
| Evangelism and Publicity | 972 | | | 972 | 859 |
| Kings Kids | 93 | | | 93 | 68 |
| Youth work | 627 | | | 627 | 155 |
| Administrative expenses | 1,851 | | | 1,851 | 1,632 |
| Bank service charge | 72 | | | 72 | 96 |
| Building | | | | 0 | 0 |
| Care fund | 1,295 | | | 1,295 | 1,000 |
| Subscription and Donations | 1,747 | | | 1,747 | 1,477 |
| Miscellaneous | | | | 0 | 0 |
| Gifts | 765 | | 937 | 1,702 | 2,229 |
| Missions and donations (see pg 12) | 12,776 | | | 12,776 | 14,854 |
| | 49,973 | | 937 | 50,910 | 49,004 |
| | 96,018 | | 937 | 96,955 | 97,775 |

Staff costs and Trustees Expenses

| | |
|-----------------------|---------------|
| Salaries | 40,575 |
| Social security costs | 0 |
| Pension costs | 2,451 |
| Ministers Expenses | 3,019 |
| | <u>46,045</u> |

The average number of employees during the year was 3

No employee received emoluments in excess of £50,000 during the year. No sums were reimbursed to the Trustees for their work as Trustees

The church pays pension contributions for the Minister to NEST Pension Scheme which as defined benefit Scheme which is a workplace pension scheme set up by the Government.

| Mission Tithe | 2023 | 2022 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| BMS World Mission | 4,800 | 4,800 |
| Christian Resources (CRIBS) | 420 | 420 |
| Evangelical Action Brazil | 400 | 400 |
| Baptist Together Home Mission | 6,000 | 6,000 |
| Greenwich Street Pastors | 400 | 400 |
| Evergreen Care Bexley | 300 | 300 |
| Ascension Trust | | 1,000 |
| Seniors In Touch | | 500 |
| Home for Good | | 500 |
| | <u>12,320</u> | <u>14,320</u> |

Ministry support

| | | |
|----------------------|------------|------------|
| Angela Bacon | 92 | 534 |
| London Baptists | 254 | |
| PCC St Johns Welling | 50 | |
| First Aid Training | 60 | |
| | <u>456</u> | <u>534</u> |

EMMANUEL BAPTIST CHURCH THAMESMEAD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023**

8. Fixed Assets

| | Buildings | Church & Halls equipment | Office equipment | Total |
|---|------------------|---|-----------------------------|--------------|
| Cost | £ | £ | | £ |
| As at 1 April 2022 | 1,310,480 | 290,283 | | 1,600,763 |
| Addition | | | | |
| Revaluation | | | | |
| Disposals | | | | |
| As at 31 March 2023 | 1,310,480 | 290,283 | | 1,600,763 |
| Accumulated depreciation (Church Roof Saving) | | | | |
| As at 1 April 2023 | | | | |
| Disposal | - | | | - |
| Charge for the year | | | | |
| As at 31 March 2023 | 1,310,480 | 290,283 | | 1,600,763 |
| Net book Value | | | | |
| As at 31 March 2023 | 1,600,763 | 29,909 | | 1,630,672 |

Revaluation of the Church Buildings at their Insurance Valuation carried out in 2012. No depreciation has been provided on the Church and the Manse.

The church is the beneficial owner of the Church building and Church Manse, the legal deed title to which are held by The London Baptist Property Board, the church's holding trustee.

| | |
|---------------------|------------------|
| Church Manse | £ |
| Insurance valuation | 205,435 |
| | <u>1,105,045</u> |
| | <u>1,310,480</u> |

EMMANUEL BAPTIST CHURCH

NOTE TO THE FINANCIAL STATEMENTS

| | 2023 £ | 2022 £ |
|-----------------------------|---------------|---------------|
| 9. Debtors | | |
| Young Foundations Loan | 6,325 | 6,325 |
| Inland revenue - Tax rebate | 4,675 | 5,527 |
| | <u>11,000</u> | <u>11,852</u> |

10. Creditors

| | | | |
|-----------------------------|----|---------------|----------------|
| LBPB Loan | | 26,742 | 31,655 |
| Salaries - Young Foundation | 10 | -28 | 377 |
| Inland revenue | 10 | 352 | 637 |
| LBPB Bradford Fund | 10 | 5,000 | 5,000 |
| LBPB Bradford Fund | | 30,000 | 30,000 |
| Barclays Bank PLC | | 125 | 125 |
| Gift | 10 | | |
| LBA Loan | | 29,715 | 35,055 |
| Creditors | 10 | 575 | 562 |
| | | <u>92,481</u> | <u>103,411</u> |

11. Unrestricted funds

| | Balance at 01-Apr-22 £ | Movement in resources Incoming £ | Outgoing £ | Balance at 31 March 2023 £ |
|----------------------|------------------------------|--|---------------|----------------------------------|
| General Funds | 88,833 | 140,150 | 97,681 | 131,302 |
| | <u>88,833</u> | <u>140,150</u> | <u>97,681</u> | <u>131,302</u> |

12 Designated funds

| | Balance at 01-Apr-22 £ | Movement in resources Incoming £ | outgoing £ | Balance at 31-Mar-23 £ |
|------------------------|------------------------------|--|---------------|------------------------------|
| Ladies Ministry | 1,749 | | | 1,749 |
| | <u>1,749</u> | | | <u>1,749</u> |

13. Restricted funds

| | Balance at 01-Apr-22 £ | Movement in resources | | Balance at 31-Mar-23 £ |
|---------------|------------------------------|-----------------------|---------------|------------------------------|
| | | Incoming £ | outgoing £ | |
| Conference | 0 | | | 0 |
| Miscellaneous | 0 | | | 0 |
| Building Fund | 12,054 | | | 12,054 |
| Hampers | 130 | 1427 | 937 | 620 |
| | <u>12,184</u> | <u>1,427</u> | <u>937</u> | <u>12,674</u> |

Fixed assets funds.

| | | | |
|-----------|------------------|--|------------------|
| Church | 1,105,045 | | 1,105,045 |
| Manse | 205,435 | | 205,435 |
| Equipment | 290,283 | | 290,283 |
| | <u>1,600,763</u> | | <u>1,600,763</u> |

**14. Analysis of Net Assets
by Funds**

| | General | Designated | Restricted | Total |
|----------------|----------------|--------------|------------------|------------------|
| Fixed assets | | | 1,600,763 | 1,600,763 |
| Current assets | 107,967 | 1,749 | 12,674 | 122,390 |
| Liabilities | 324 | | 92,156 | 92,480 |
| | <u>107,643</u> | <u>1,749</u> | <u>1,521,281</u> | <u>1,630,673</u> |