

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and purposes

The Ecclesiastical Parish of Melton Mowbray's Parochial Church Council (PCC) is responsible for co-operating with the Team Rector of the Parish, the Reverend Dr Mary Barr, in promoting the whole mission locally of the Church of England in pastoral, evangelistic, social and ecumenical matters. The PCC is responsible for the maintenance of five churches in the parish (St Mary, Freeby is maintained by the Churches Conservation Trust) and associated buildings, in particular The Centre (formerly known as Mary's Place) and Thorpe Arnold Village Hall. It is also responsible for the maintenance of 3 Church Terrace, Melton Mowbray which is managed by Belvoir Lettings for St Mary's Church, Melton Mowbray.

Mission Statement

As a parish we are committed to:

- Bringing people to a knowledge of God
- Providing spiritual and pastoral commitment within the Parish and the wider community
- Being open to all in sharing the mission of Jesus
- Worshipping together in the churches of our Parish.

Activities

The PCC has the responsibility of co-operating with the incumbents in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

ACHIEVEMENT AND PERFORMANCE

The PCC met several times during the year, including the Annual Meeting. It considered a number of faculties.

St Mary, Melton Mowbray.

2024 has been another busy year in the life of St. Mary's Church, and the Team Parish of Melton Mowbray. The normal maintenance and servicing items of the fabric and fittings has all happened and this year saw a major restoration of the Cast Iron Gutters and down pipes which were cleared and repainted along with the clearing of the lead gutters, outlets, and down pipes. Unfortunately, this has not solved the leaks on the south side of the chancel, and our Architect has picked this up in the Quinquennial survey done in October. It has been a year of many highlights with a few low times. We started off the year with the new family initiative: the 'Lifepath Service' which has slowly taken off and we have seen Baptism families attending, it has also been supported by our general congregation. The Pie Association again took over the church for five days for a successful awards event, which gave us national publicity and brought in visitors from all over the country. Mothering Sunday was Lay Led for the first time and was well received by a good congregation. We hosted a 'Thank You' evening for the High Sheriff and saw the introduction of new Hymn Books which were very generously donated. The Scouts had their usual St. Georges Day Parade and Service, and it was good to see the church full of youngsters. This was rapidly followed by Police Commissioner Election Count by the Borough Council, the 40's weekend, Cheese awards and a week-long Production of 'Phantom of the Opera'. We have hosted various Deanery meetings and Minster Community evenings as well as three large memorial Services when extra chairs were brought in. This year, with the Chairman of the County Council being local, we hosted the County Council Civic Service.

On Remembrance Sunday we had a reduced congregation from usual, and we finished off the year with our usual Christmas Tree Festival, and the final highlight was the delivery just before Christmas of the Choir Stalls, paid for by an anonymous donation along with a book trolley funded from a bequest and a credence table donated to mark Mary and Arnold Brownes' 70th wedding anniversary. Thank you to all those who donated in any way. Low times were thankfully few. We received the Tenders for the proposed New Build outside the North Door, unfortunately they proved too expensive to proceed with this work, although the preparation work will not be wasted as we have preserved the planning approval and this hopefully will help with developments in the future. Saturday at St. Mary's morphed into Saturday Special, but this has failed for a number of reasons - ill health of some helpers, the onerous requirements for Safeguarding and other requirements, the shortage of ordained staff and the unwillingness of other ministers to help. We also hit a low with the ill health of Alison our parish administrator, and her time off for treatment; thankfully she is back with us, and we were thankful to Samuel Kirk, who we employed to cover Alison's absence. Our final Low was a break in, when intruders broke in through the martyrs' window and damaged three donation boxes. Very little money was taken, and we are grateful that the boxes have been repaired free of charge by Brooks and Sims. We await Derek Hunt's work schedule for the window repair.

Services over the year were well attended, and our numbers have increased in some areas. The Minster Communities scheme hangs heavy over our heads, and it is difficult to plan ahead not knowing what will happen in the future with regards to stipendiary posts, especially Ordained, and who we will be grouped with. The wardens have concerns with regards to the £30k excess of expenditure over income. This is due to a combination of factors; our bookings, although picking up,

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ACHIEVEMENT AND PERFORMANCE *(continued)*

have not yet reached pre-covid levels, the increase in gas and electricity costs and the excessive amount paid to the Diocese of Leicester (this will be reduced in 2025 so as to help balance the books). Again, the Christmas Tree Festival was the largest fundraising event, which also helps us communicate with the town and build on the many links that we have with the Melton Borough Council, The Melton Mowbray Town Estate, the BID Company, Melton in Bloom, local charities, especially MADMAC and Storehouse, the voluntary Organisations and the many aspects of life in Melton Mowbray. We have been able to open St. Mary's for 16 hours each week, plus services and this has been facilitated by a team of volunteers who welcome visitors into our building, and those who wish to come and sit quietly; we very much appreciate the time that our volunteers give to this important ministry, and all the other voluntary work that is done in the name of St. Mary's Church.

The Centre (Mary's Place)

As with last year, 2024 has been another challenging year for The Centre from the financial point of view. Costs have risen in all areas and thus budgeting can be particularly difficult. The Leicester County Court claim against the previous lease holder of our 'café area', kitchen and two offices in the administration corridor was thankfully settled in January 2025, in our favour. The previous 'café area' is now thankfully occupied as office space by a charity that works with people who are in the process of finding employment etc. Room One continues to be used three days a week by Barclays Bank as a banking advice hub. The rest of the building is used at various times by clubs, societies, small businesses and by activity sessions such as yoga, kick boxing, pilates and fitness boxing. Osprey Estate Agents continue to occupy our self-contained office. Rooms are also used by companies as an 'out of the office' meeting place. The positive thing is that the building is used by a wide variety of groups and repeat bookings come from people who have used the building for the first time and like its central position and its ambience. The Centre is in need of some decoration, inside and out, and we have some concerns about the condition of the roof following a leak in Room 2 during heavy rain. For the moment our financial uncertainty prevents action with reference to redecoration. Thanks must go to all who work at The Centre for their commitment, as well as to those who give their time and interest voluntarily for the benefit of The Centre.

St James', Burton Lazars

2024 was another full year at St James Church Burton Lazars. We have managed to put on a full programme of services even though the Clergy available to lead services has been severely cut back. Revd. Dr Mary Barr has been appointed Team Rector which means that services for the whole Team fall on her shoulders making reliance on Lay preachers and Communion by extension essential. We have had only a few weddings, funerals and baptisms in 2024. Sadly, sickness and death had quite a big effect on the congregation size and giving. The Stay and Play group was busy in 2024 although the children going to it were overall younger, with many babies, than in previous years and therefore too young to take part in the Christmas services. The fortnightly Coffee Morning continued to attract a number of people, many of whom lived alone. We have had a few fund-raising events, the biggest one being the annual raffle.

We continued to support the local food bank, Storehouse. We collected a lot of shoeboxes again for 'Teams For You' from the Village and congregation and we continued to support a Church Planting in Albania, which goes from strength to strength.

St Mary the Virgin, Thorpe Arnold

2024 was another busy year at St Mary the Virgin church. The service pattern: morning worship on the first and third Sunday, Holy Communion on the second and a united service of holy communion at St Mary's on the fourth Sunday, has now been running for a full year. During 2024 there were six funerals held in church and two baptisms. The average attendance has remained at twenty people. Special services included the team service for Ascension Day, Songs of Praise, an outdoor Christingle, hosting the Leicestershire Young Farmers' Carol service and a packed church for Nine Lessons and Carols.

We continue to grow in faith and work with our local community. The church hall is an asset to the church and the village; hosting regular coffee mornings and social events, a wide range of regular bookings from art groups to yoga and family gatherings.

St Bartholomew's, Welby

From May of this year our service pattern was reduced to one service per month, taking place on the first Sunday of each month with Evening Prayer and quarterly Holy Communion. We rely heavily on Lay Ministers to conduct these services and extend our thanks to them. Congregation numbers remained stable and averaged 12-15 at most services. The timings were right for us to hold services for Easter and Harvest Festival. We combined these with opening the church for Coffee mornings on both weekends to raise much needed funds. A summer open event was also held. The events were well supported with very generous donations for Storehouse, our local foodbank, being collected on the Harvest weekend. Local interest and support for St Bartholomew's remains strong we are pleased to report. We find ourselves currently without Church Wardens after our two longstanding Wardens stood down for health reasons. We continued with a Treasurer in place and volunteer Stewards to arrange services.

St Leonard's, Sysonby

During 2024 there were the usual services: Easter Holy Communion, Summer Songs of Praise, Harvest Festival, Service of Loving Remembrance and Christmas Eve Carol Service. Although attendance at the Easter service was disappointing, the remainder of our services were well attended. At the Harvest Festival, instead of a financial collection, non-perishable foods and gifts were donated by the congregation and later given to the Storehouse charity. Additionally, in July 2024,

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ACHIEVEMENT AND PERFORMANCE *(continued)*

a Marriage ceremony was held at Sysonby.

St Mary, Freeby

The Churches Conservation Trust maintains that services cannot safely be held within the church building, due to the hazards caused by the very significant bat population and ensuing mess. Therefore, it is no longer possible to hold regular services in the hamlet of Freeby. However, October saw the congregation from St Mary Freeby and Gathering & Travelling fxC joining together to celebrate Harvest in the URC chapel in Freeby. The service was led by our Licensed Pioneer Minister. Tea was eaten together in the village hall after the service, and the collection and food donations were given to the local food bank Storehouse. St Mary's Churchyard is cared for locally and is still open for burials.

Gathering & Travelling Fresh Expression Church

The Fresh Expression Church (G&T fxC) led by a Licensed Pioneer Minister has met once a month on a Saturday afternoon, the colder wetter months in Thorpe Arnold church hall and then outside in the better months. This year we have looked at bugs and insects, grown seeds, helped with the Bishop's children and youth council, put in our Eco church application and been awarded Silver. We have counted butterflies for the big count, twinned our garden with one in Migori Kenya, joined Freeby church for Harvest and Thorpe Arnold church for an outdoor Christingle, sang Carols and litter picked. We donated to The Children's Society, Shelter and the local food bank Storehouse.

FINANCIAL REVIEW

Financial review

The ongoing principal source of funding for the parish is through the planned giving scheme and ensuring that gift aid is claimed on donations wherever possible. The giving is reviewed regularly with supporters encouraged to review their level of giving. The Parish Giving Scheme has been operated by Thorpe Arnold Church since 2016.

Investment policy and objectives

Within the parish, the main financial investments are held by St Mary's, Melton Mowbray. It has a policy of investing most of its assets in Central Board of Finance of the Church of England Funds managed by CCLA Investment Management Limited. This has an investment policy of ethical investment, social policy, environmental issues and risk taking which therefore operates for St Mary's and the parish.

Reserves policy

The reserves policy is to hold balances on the account to meet needs between years and to deal with any unplanned demands.

The PCC General Fund relies on receiving regular contributions from the parish churches to meet its expenditure. The churches each have their own general funds which are to be used for that location.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, an approved governing document issued by the Church of England adopted 23 July 2008.

Members and committees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Standing Committee:

This meets to prepare the agenda for the PCC and has power to transact the business of the PCC in emergencies between its meetings, subject to any directions given by the PCC. Membership consists of the Team Rector (who Chairs the PCC together with the senior Church Warden), all Churchwardens, Treasurer and Secretary.

Treasurers Meeting:

This consists of the PCC Chairs including the Team Rector, and Treasurer, plus the treasurers from each Church.

Melton Mowbray Team Parish is constituted as follows:

St Mary's, Melton Mowbray

St Mary the Virgin, Thorpe Arnold

St James', Burton Lazars

St Mary's, Freeby - the Church is under the control of the Historic Churches Trust.

St Leonard's, Sysonby

St Bartholomew's, Welby

Each church (except Freeby and Welby) has an elected District Church Council and elected district churchwardens.

The churchwardens of St Mary's Parish Church, Melton Mowbray are officially the parish churchwardens.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Responsibilities of the PCC Members

The PCC Members (who are also trustees of The Parochial Church Council of the Ecclesiastical Parish of Melton Mowbray for the purposes of charity law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of its governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Parochial Church Council on 29th October 2025 and signed on its behalf by:

.....
Revd Dr Mary Barr
Team Rector

Melton Mowbray Team Parish

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1132480
Principal address The Parish Office, 8 Burton Road, Melton Mowbray, Leicestershire,
LE13 1AE

Members of the PCC

Clergy

Team Rector Revd. Dr Mary Barr

Reader Linda Pearson

Churchwardens Marion Gumbrill and Ian Neale

Members Dina Neale, Karen Balding, Jacqui Wilson, Keith Wilson, James Gutteridge, Roger Kirby, Helen May, Jenny Pengelly, Janet King, David Westwater, Julia J Hinde, Connor Parker, Carol Parker, Catherine Shenton, Helen Dickinson, Colin Moulds, Jennifer Miller.

Appointed Officers

PCC Vice Chair Ian Neale
PCC Secretary Christopher Joseph
PCC Treasurer Michael Osborne

Administration

Each church (except Freeby) has an elected District Church Council including elected district churchwardens, who have a delegated responsibility for the day-to-day management of their church, subject to the overall control of the PCC. The churchwardens of St Mary's Parish Church, Melton Mowbray are the parish churchwardens.

Independent examiner

TC Group, 31 High View Close, Hamilton Office Park, Leicester, Leicestershire, LE4 9LJ

Solicitors

Latham & Co., Charnwood House, 2 Forest Road, Loughborough LE11 3NP

Bankers

HSBC, 17 High Street, Melton Mowbray, LE13 0TY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of Melton Mowbray (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- a) Accounting records were not kept in the respect of the Church as required by section 130 of the 2011 Act; or
- b) The accounts do not accord with those records; or
- c) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- d) The accounts have been prepared in accordance with the methods and principle of the statement of recommended practice for accounting and reporting charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Dennis ACA
For and on behalf of
TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Dated: / / 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	Restricted funds	Total 2024 funds	Total 2023 funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Voluntary income, donations and legacies	2	143,418	56,219	199,637	156,799
Activities for generating funds	3	91,522	14,104	105,626	106,899
Income from charitable activities	4	29,689	-	29,689	18,408
Investment income	5	<u>26,174</u>	<u>510</u>	<u>26,684</u>	<u>25,542</u>
Total		290,803	70,833	361,636	307,648
EXPENDITURE ON					
Raising funds	6	8,533	2,676	11,209	15,399
Charitable activities					
Church activities	7	<u>328,387</u>	<u>71,356</u>	<u>399,743</u>	<u>335,169</u>
Total		336,920	74,032	410,952	350,568
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(46,117)	(3,199)	(49,316)	(42,920)
Net gains/(losses) on investments		<u>6,797</u>	<u>-</u>	<u>6,797</u>	<u>20,068</u>
NET INCOME/(EXPENDITURE)		(39,320)	(3,199)	(42,519)	(22,852)
Transfers between funds		1,353	(1,353)	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(37,967)	(4,552)	(42,519)	(22,852)
RECONCILIATION OF FUNDS					
Total funds brought forward		725,204	1,192,940	1,918,144	1,939,894
Adjustment		50	18	68	1,102
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>687,287</u></u>	<u><u>1,188,406</u></u>	<u><u>1,875,693</u></u>	<u><u>1,918,144</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**BALANCE SHEET
AT 31 DECEMBER 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	-	1,069,428	1,069,428	1,077,689
Investments	15	<u>587,875</u>	<u>-</u>	<u>587,875</u>	<u>581,079</u>
		587,875	1,069,428	1,657,303	1,658,768
CURRENT ASSETS					
Stocks	16	-	-	-	-
Debtors	17	47,960	1,900	49,007	43,912
Cash at bank		<u>95,623</u>	<u>118,463</u>	<u>214,086</u>	<u>266,415</u>
		143,583	120,363	263,093	310,327
CREDITORS					
Amounts falling due within one year	18	<u>(44,171)</u>	<u>(1,385)</u>	<u>(44,703)</u>	<u>(50,951)</u>
NET CURRENT ASSETS		<u>99,412</u>	<u>118,978</u>	<u>218,390</u>	<u>259,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>687,287</u>	<u>1,188,406</u>	<u>1,875,693</u>	<u>1,918,144</u>
NET ASSETS		<u>687,287</u>	<u>1,188,406</u>	<u>1,875,693</u>	<u>1,918,144</u>
FUNDS	19				
Unrestricted funds				687,287	725,204
Restricted funds				<u>1,188,406</u>	<u>1,192,940</u>
TOTAL FUNDS				<u>1,875,693</u>	<u>1,918,144</u>

The financial statements were approved by the Parochial Church Council on 29th October 2025 and were signed on its behalf by:

.....
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	i	<u>(74,502)</u>	<u>(58,210)</u>
Net cash provided by (used in) operating activities		<u>(74,502)</u>	<u>(58,210)</u>
Cash flows from investing activities:			
Sale of fixed asset investments		-	-
Purchase of tangible fixed assets		-	-
Interest received		510	469
Dividends received		<u>6,797</u>	<u>20,068</u>
Net cash provided by (used in) investing activities		<u>7,307</u>	<u>20,537</u>
Net cash inflow/(outflow)		<u>7,307</u>	<u>20,537</u>
Change in cash and cash equivalents in the reporting period		7,307	20,537
Cash and cash equivalents at the beginning of the reporting period		<u>460,765</u>	<u>440,228</u>
Cash and cash equivalents at the end of the reporting period		461,502	460,765

i. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(42,519)	(22,852)
Adjustments for:		
Depreciation charges	8,262	8,521
Interest received	(510)	(469)
Dividends received	(21,593)	(21,216)
Unrealised (gains)/losses on investments	(6,797)	(20,068)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(5,097)	(11,338)
(Decrease)/increase in creditors	<u>(6,248)</u>	<u>9,212</u>
Net cash provided by (used in) operating activities	<u><u>(74,502)</u></u>	<u><u>(58,210)</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Parochial Church Council of the ecclesiastical parish of Melton Mowbray (PCC) have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations "true and fair view" provisions. The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable in the UK and the Republic of Ireland (FRS 102 version 2016) as the applicable accounting standards and 2016 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP(FRS102)).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value..

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Tangible fixed assets

(i) Consecrated property and moveable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held before 2008 has no value placed on it in these accounts. Furniture acquired since that date has been capitalised and depreciated in the accounts over five years.

(ii) Other fixtures, fittings and office equipment

Equipment acquired will be depreciated over the estimated useful life of the asset on a straight line basis. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

(iii) Investments

Investments are valued at market value on 31 December.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use. Designated funds are also general funds but are subject to the directions of the District Church Councils. Restricted funds are subject to particular constraints regarding their use.

Fund accounting

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. Details of the funds held and restrictions provided are shown in note 19 to the accounts.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less a provision for amounts that are considered to be uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. VOLUNTARY INCOME, DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Gift aid donations	73,636	-	73,636	81,458
Gift aid tax recoverable	18,203	-	18,203	21,653
Legacies	250	500	750	10,000
Grants	-	-	-	-
Non gift aid collections	18,832	17,717	36,549	22,891
Non gift aid donations	20,163	2,065	22,228	15,527
Sundry income	12,334	35,937	12,334	5,270
	<u>143,418</u>	<u>56,219</u>	<u>199,637</u>	<u>156,799</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fundraising events	37,288	6,483	43,771	44,802
Catering	666	-	666	830
Lettings	52,153	7621	59,774	63,427
Sales	1,415	-	1,415	1,840
	<u>91,522</u>	<u>14,104</u>	<u>105,626</u>	<u>106,899</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fees	29,689	-	29,689	18,408
	<u>29,689</u>	<u>-</u>	<u>29,689</u>	<u>18,408</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Rents received	4,581	-	4,581	3,857
Dividends	21,593	-	21,593	21,216
Deposit account interest	-	510	510	469
	<u>26,174</u>	<u>510</u>	<u>26,684</u>	<u>25,542</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Staff costs	-	-	-	-
Cost of sales	429	-	429	198
Fundraising events	6,285	2,676	8,961	7,892
Samworth Centre	1,819	-	1,819	7,309
Property management fees	-	-	-	-
	<u>8,533</u>	<u>2,676</u>	<u>11,209</u>	<u>15,399</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 10) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	<u>365,831</u>	<u>15,230</u>	<u>18,682</u>	<u>399,743</u>

8. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Grants relief agencies	4,339	10,891	15,230	9,940
	<u>4,339</u>	<u>10,891</u>	<u>15,230</u>	<u>9,940</u>

9. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Independent examiners remuneration	4,794	-	4,794	4,434
Postage and stationery	11,388	-	11,388	4,686
Accountancy and legal fees	1,880	-	1,880	2,580
Bank charges	541	79	620	710
Advertising	-	-	-	-
	<u>18,603</u>	<u>79</u>	<u>18,682</u>	<u>12,410</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. DIRECT COSTS

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Wages	38,461	1,164	39,625	34,254
Diocesan contribution	108,151	-	108,151	106,100
Clergy expenses	19,094	-	19,094	11,239
Utility costs and insurance	67,618	2,946	70,564	87,021
Repairs & Maintenance	37,797	-	37,797	32,101
Major repairs	-	1,398	1,398	3,720
Furniture	-	-	-	-
Depreciation	-	8,298	8,298	8,521
Other direct costs	34,324	46,580	80,904	29,864
	<u>305,445</u>	<u>60,386</u>	<u>365,831</u>	<u>312,819</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The trustees who make up the Parochial Church Council are considered to be the Key Management Personnel. There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023 for their work as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>39,625</u>	<u>34,254</u>

	2024	2023
The average monthly number of employees during the year was:	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income, donations and legacies	147,723	9,076	156,799
Activities for generating funds	91,823	15,076	106,899
Income from charitable activities	18,408	-	18,408
Investment income	<u>25,073</u>	<u>469</u>	<u>25,542</u>
Total	283,027	24,621	307,648
 EXPENDITURE ON			
Raising funds	12,494	2,905	15,399
Charitable activities			
Church activities	<u>305,400</u>	<u>29,769</u>	<u>335,169</u>
Total	317,894	32,674	350,568
Net gains/(losses) on investments	<u>20,068</u>	<u>-</u>	<u>20,068</u>
NET INCOME/(EXPENDITURE)	(14,799)	(8,053)	(22,852)
Transfers between funds	<u>816</u>	<u>(816)</u>	<u>-</u>
Net movement in funds	(13,983)	(8,869)	(22,852)
 RECONCILIATION OF FUNDS			
Total funds brought forward	738,649	1,201,245	1,939,894
Previous year adjustment	538	564	1,102
 TOTAL FUNDS CARRIED FORWARD	<u><u>725,204</u></u>	<u><u>1,192,940</u></u>	<u><u>1,918,144</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. TANGIBLE FIXED ASSETS

	3 Church Terrace £	Samworth Centre £	Thorpe Arnold Hall £	Furniture and equipment £	Totals £
COST					
At 1 January 2024	165,000	863,082	165,224	14,159	1,207,465
Revaluations	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	<u>165,000</u>	<u>863,082</u>	<u>165,224</u>	<u>14,159</u>	<u>1,207,465</u>
DEPRECIATION					
At 1 January 2024	-	-	115,617	14,159	129,776
Charge for year	-	-	8,261	-	8,261
Charge on disposals	-	-	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>123,878</u>	<u>14,159</u>	<u>138,037</u>
NET BOOK VALUE					
At 31 December 2024	<u>165,000</u>	<u>863,082</u>	<u>41,346</u>	<u>-</u>	<u>1,069,428</u>
At 31 December 2023	<u>165,000</u>	<u>863,082</u>	<u>49,607</u>	<u>-</u>	<u>1,077,689</u>

15. FIXED ASSET INVESTMENTS

	CBF investment funds £
MARKET VALUE	
At 1 January 2024	581,079
Disposals	-
Revaluations	<u>6,797</u>
At 31 December 2024	<u>587,875</u>
NET BOOK VALUE	
At 31 December 2024	<u>587,875</u>
At 31 December 2023	<u>581,079</u>

16. STOCKS

	2024 £	2023 £
Stocks	<u>-</u>	<u>-</u>

17. DEBTORS

Amounts falling due within one year:

	2024 £	2023 £
Taxes recoverable	10,228	6,869
Other debtors	-	10,331
Prepayments and accrued income	38,779	26,712
	<u>49,007</u>	<u>43,912</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	28,304	33,040
Other creditors	16,399	17,911
	<u>44,703</u>	<u>50,951</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Burton Lazars: St James	18,181	3,183	-	21,364
Freeby: St Mary's	3,762	(533)	-	3,229
Melton Mowbray: St Mary's	664,089	(30,741)	-	633,318
Sysonby: St Leonard's	15,896	(1,064)	-	14,832
Thorpe Arnold: St Mary The Virgin	16,632	735	953	18,320
Welby: St Bartholemew's	7,430	(659)	400	7,171
Centre general	(786)	(10,191)	-	(10,977)
	<u>725,204</u>	(39,270)	1,353	687,287
Restricted funds				
Melton Mowbray: St Mary's	214,918	2,438	-	217,356
Thorpe Arnold: St Mary The Virgin - Village hall	69,370	(7,489)	(953)	60,928
Thorpe Arnold: St Mary The Virgin - Bread Fund	1,049	5	-	1,054
Thorpe Arnold: St Mary The Virgin - Building/organ fund	7,084	311	-	7,395
Welby: St Bartholemew's - fabric fund	6,400	3	97	6,500
Education and youth fund	6,977	-	-	6,977
Centre restricted	867,254	-	-	867,254
Burton Lazars building cost reserve	19,292	887	-	20,179
Welby: St Bartholemew's – 50-50 Club	633	627	(497)	763
	<u>1,192,977</u>	(3,218)	(1,353)	1,188,406
TOTAL FUNDS	<u>1,918,181</u>	<u>(42,488)</u>	<u>-</u>	<u>1,875,693</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	13,546	(13,546)	-	
Fees	16,625	(16,625)		
Burton Lazars: St James	32,649	(29,466)	-	3,183
Freeby: St Mary's	-	(533)	-	(533)
Melton Mowbray: St Mary's	146,848	(184,386)	-	(37,538)
Sysonby: St Leonard's	1,269	(2,333)	-	(1,064)
Thorpe Arnold: St Mary The Virgin	24,041	(23,306)	-	735
Welby: St Bartholemew's	8,712	(9,371)	-	(659)
Centre general	<u>47,113</u>	<u>(57,354)</u>	<u>-</u>	<u>(10,241)</u>
	290,803	(336,920)	-	(46,117)
Restricted funds				
Melton Mowbray: St Mary's	58,393	(55,955)	-	2,438
Thorpe Arnold: St Mary The Virgin - Village hall	9,938	(17,430)	-	(7,492)
Thorpe Arnold: St Mary The Virgin – Bread fund	-	-	-	-
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	338	-	-	338
Welby: St Bartholemew's - fabric fund	-	-	-	-
Education and youth fund	-	-	-	-
Centre restricted	-	-	-	-
Burton Lazars building cost reserve	1,149	(262)	-	887
Welby: St Bartholemew's – 50-50 Club	<u>1,015</u>	<u>(385)</u>	<u>-</u>	<u>630</u>
	70,833	(74,032)	-	(3,199)
TOTAL FUNDS	<u>361,636</u>	<u>(410,952)</u>	<u>-</u>	<u>(49,316)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted Funds				
Burton Lazars: St James	17,884	297	-	18,181
Freeby: St Mary's	3,803	(39)	-	3,762
Melton Mowbray: St Mary's	686,948	(22,859)	-	664,089
Sysonby: St Leonard's	12,006	3,890	-	15,896
Thorpe Arnold: St Mary The Virgin	14,476	1,340	816	16,632
Welby: St Bartholemew's	6,367	2,136	-	8,503
Samworth Centre general	<u>(2,843)</u>	<u>974</u>	<u>-</u>	<u>(786)</u>
	738,649	(14,261)	816	725,204
Restricted Funds				
Melton Mowbray: St Mary's	215,324	(406)	-	214,918
Thorpe Arnold: St Mary The Virgin - Village hall	79,287	(9,101)	(816)	69,370
Thorpe Arnold: St Mary The Virgin – Bread fund	1,049	-	-	1,049
Thorpe Arnold: St Mary The Virgin - Building/organ fund	6,367	717	-	7,084
Welby: St Bartholemew's - fabric fund	7,227	(1,480)	653	6,400
Education and youth fund	6,977	-	-	6,977
Samworth Centre restricted	867,254	-	-	867,254
Burton Lazars building cost reserve	17,107	2,185	-	19,292
Welby: St Bartholemew's - project fund	<u>653</u>	<u>633</u>	<u>(653)</u>	<u>653</u>
	1,201,245	(7,452)	(816)	1,192,940
TOTAL FUNDS	<u>1,939,894</u>	<u>(21,713)</u>	<u>-</u>	<u>1,918,144</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	10,589	(10,589)	-	-
Fees	8,120	(8,120)	-	-
Burton Lazars: St James	30,061	(29,764)	-	297
Freeby: St Mary's	518	(577)	-	(39)
Melton Mowbray: St Mary's	144,720	(187,666)	20,087	(22,859)
Sysonby: St Leonard's	6,682	(2,792)	-	3,890
Thorpe Arnold: St Mary The Virgin	23,916	(22,576)	-	1,340
Welby: St Bartholemew's	6,418	(4,799)	-	1,619
Samworth Centre general	<u>52,005</u>	<u>(51,031)</u>	<u>-</u>	<u>974</u>
	283,029	(317,894)	20,087	(14,778)
Restricted funds				
Melton Mowbray: St Mary's	10,212	(10,618)	-	(406)
Thorpe Arnold: St Mary The Virgin - Village hall	10,465	(20,027)	-	(9,562)
Thorpe Arnold: St Mary The Virgin – Bread fund	-	-	-	-
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	717	-	-	717
Welby: St Bartholemew's - fabric fund	101	(2,145)	-	(2,044)
Education and youth fund	-	-	-	-
Samworth Centre restricted	-	-	-	-
Burton Lazars building cost reserve	2,185	-	-	2,185
Welby: St Bartholemew's - project fund	<u>941</u>	<u>(308)</u>	<u>-</u>	<u>633</u>
	24,621	(33,098)	-	(8,477)
TOTAL FUNDS	<u>307,650</u>	<u>(350,992)</u>	<u>20,087</u>	<u>(23,255)</u>

23. RELATED PARTY DISCLOSURES

The Parochial Church Council is a related party of St Mary's Church Melton Mowbray Development CIO by virtue of common trustee control. St Mary's Church Melton Mowbray Development CIO exists to advance the Christian faith by the preservation, repair, maintenance, restoration and improvement of the fabric of St Mary's Church Melton Mowbray as a place of Christian worship.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

24. FUNDS

Parish Funds:

The Samworth Development Fund is to be spent on the development and upkeep of the Samworth Centre.
The Education and youth fund is to be spent on education within the parish.

Burton Lazars Funds:

The Burton funds are for the refurbishment of the church building and the Squire's Monument.

Melton Mowbray Funds:

Some investments are held in the name of Leicester Diocesan Board of Finance as custodian trustee, entitled Church Chimes, Free-Will Offering, Sunday School and Church Institute, Assistant Clergy, Choir, Organists and Curates Funds. All income from these funds goes to the General Fund whose aims include those of these funds. It is intended to transfer the title.

The Music Fund has income to be spent on music within the church

The Organ Fund has income to be spent on the upkeep of the church organ.

The St Mary's Church Trust has income to be spent on the upkeep of the church

Thorpe Arnold Funds:

The Village Hall Fund is to be spent on running, upkeep, maintenance and obligations of the Village Hall

The Bread Fund is to be spent in supporting work with children

The Building / Organ Fund is to be spent on maintaining the fabric of the building and organ.

Welby Funds:

The fabric fund is for use on the upkeep of the fabric of the church.

Unrestricted Funds:

Unrestricted funds of each church relate to individual church general funds, available only for use relating to that church. The PCC and individual churches also designate other funds under their control to be used for purposes which are evident from their titles. These funds are occasionally reviewed to ensure that they are still required for their purpose. Where these funds are in deficit, this relates to unpaid diocesan share, a debt which the diocese accepts will be paid when funds allow.