

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and purposes

The ecclesiastical parish of Melton Mowbray's Parochial Church Council (PCC) has the responsibility of co-operating with the Acting Team Rector of the Parish, the Reverend Dr Mary Barr, in promoting the whole mission locally of the Church of England in pastoral, evangelistic, social and ecumenical matters. The Rector, Reverend Kevin Ashby, retired at the end of May 2022, and we have been told that there would be a 12 to 18 months vacancy. The Archdeacon contacted PCC at the end of 2022 and started the replacement process.

The PCC is also specifically responsible for the maintenance of five churches in the parish (St Mary, Freeby is now maintained by the Churches Conservation Trust) and associated buildings, in particular Mary's Place and Thorpe Arnold Village Hall. It is also responsible for the maintenance of 3 Church Terrace, Melton Mowbray which is let and managed by Belvoir Lettings on behalf of St Mary's Church, Melton Mowbray.

Mission Statement

As a parish we are committed to:

- Bringing people to a knowledge of God
- Providing spiritual and pastoral commitment within the Parish and the wider community
- Being open to all in sharing the mission of Jesus
- Worshipping together in the churches of our Parish.

Activities

The PCC has the responsibility of co-operating with the incumbents in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

ACHIEVEMENT AND PERFORMANCE

The PCC met a number of times during the year (mainly online due to the pandemic), including the Annual Meeting.

A number of faculties were considered.

St Mary, Melton Mowbray.

Once again, some of the plans for the year were side-lined because of the Covid pandemic, although we are gradually getting back to normal.

The Church was only open when the law allowed, and Covid restrictions were followed for the safety of "staff" plus congregation.

A Christmas Tree Festival was held and the monthly Saturday Morning @ St Mary's re-started.

The weekly Tiny Tots Service restarted live.

The Lent course was offered online again

The "Contact Scheme" helped us to keep in touch with and provide support for folk who were feeling isolated or were afraid or unable to go out.

Online services also helped to keep the "family of the church" together, as did the WhatsApp Group, with a prayer to begin and end the day and "conversation" in between.

The CIO and FEG group's plans for the "New Build" (for choir, meetings and archive facilities) continued, and a number of pieces of liturgical furniture and furnishings (including vestments) appeared, funded by donations.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE (*continued*)

The Centre / Mary's Place.

It has been a difficult year for The Centre (previously Mary's Place) from a financial point of view. The severe and unforeseen increases in energy prices and rises in the cost of repairs and maintenance have all hit hard.

The cafe was leased to Ai Kitchen on an eighteen month lease, Barclays Bank booked Room1 as a 'hub' for three days a week and Osprey Estate Agents have taken up what was the coffee lounge as a self-contained office.

Room hire charges have had to be increased by 10%. It was decided to rename Mary's Place as 'The Centre' to give the building a different identity from the frontage of Ai Kitchen and Ospreys.

Linda, the Centre manager, continues, with the Centre's management group, to work hard in building up the use of the building in its entirety and thus secure its future.

St James' Burton Lazars

St James had a full programme of weekly Sunday Services through 2022 and we have celebrated all the seasonal services. We had the privilege of baptising 5 children under the age of 4 years and marrying 2 couples. Sadly we had 5 funeral services and a further 2 committals in the grave yard.

The congregation is almost back up to strength. The Stay and Play in term time is a joy as we lose the older children to preschool and welcome more babies. The fortnightly Coffee mornings are becoming a 'must' for many people as relationships strengthen. 'Light up Lazars' was a great celebration again with the Church's Christmas Tree, and the east end of the south aisle turned into a stable where children dressed up and had photos taken with the manger. The congregation have diligently supplied Storehouse with groceries for those in need and have again sent many shoeboxes to Eastern Europe through the Teams 4 You charity. Our link with Christians in Albania has also allowed us to send support for some of the poorest people in that country, and to set up a Centre in one of the Villages for prayer and study.

St Mary the Virgin, Thorpe Arnold

In 2022 we appreciated returning to weekly Sunday morning services with almost everyone staying for coffee using our new tables. In 2022 there were six weddings, six baptisms and one thanksgiving. We held a special service for all those who had died during the pandemic. We celebrated the Queen's Platinum Jubilee and in September we mourned the late Queen.

The toddler group met weekly in the hall, with young children able to socialise once again. Families met monthly at Fresh Expressions of Church led by the Pioneer Minister. The church was full for the Nine Lessons and Carols led by the gathered choir.

We operate as a team; everyone helps to support each other and the community, with visits to those unable to attend and a weekly email update.

The bell ringers ring weekly, for weddings and national occasions. The building needs constant maintenance. Repairs to the porch and path were completed. The quinquennial report acknowledged achievements whilst highlighting work to be done including new lighting and heating. Our Village Hall, managed by a team from church and village, had a busy year with increased bookings from community groups and regular church/village events.

St Bartholomew's, Welby

St Bartholomew's Church continued to nurture the small, mainly elderly, congregation with regular services at 3.00pm on the first and third Sundays of each month. These included special services for Easter, the Patronal Festival in August, Harvest in September, the annual Service of Loving Remembrance in November and Christmas. This year we hosted two weddings and a baptism. An Open Day was held in December when visitors were invited to view the beautifully decorated medieval church. The DCC members continue to look after the Church Building and Churchyard. Three new trees were planted to replace two mature trees which had been previously felled due to disease. New stackable chairs were delivered and are now in use.

St Leonard's, Sysonby

2022 was a more encouraging year for St Leonard's with the resumption of our regular services, including Easter, Summer Songs of Praise, Harvest Festival, Loving Remembrance and our ever-popular Christmas Eve Carol service which as ever saw a full house.

On the fundraising side, a coffee morning in the church combined with a tombola and craft stall raised a magnificent £500. Throughout the year the DCC met regularly to help keep our wonderful little church up and running.

St Mary, Freeby

The Churches Conservation Trust is not satisfied that services can safely be held within the church building, due to the hazards caused by the very significant bat population and ensuing mess. The 'sharing agreement' with the URC for joint use of the Chapel was ended by mutual agreement when the URC felt that maintaining and using the building was no longer sustainable. Therefore, it is no longer possible to hold services in the hamlet of Freeby. St Mary's Churchyard is still open for burials, and is cared for locally.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Financial review

Total receipts on unrestricted funds were £244,289 and restricted funds receipts totalled £29,645. The total income of the PCC was £273,934.

The net result for the year was a decrease in funds of £128,053, being a loss of £119,601 on general funds and a loss of £8,452 on restricted funds.

Principal Sources of Funding

The ongoing principal source of funding for the parish is through encouraging use of the planned giving scheme and ensuring that gift aid is claimed on donations wherever possible. The giving is reviewed regularly with supporters encouraged to review their level of giving. The Parish Giving Scheme has been operated by Thorpe Arnold Church since 2016.

Investment policy and objectives

Within the parish, the main financial investments are held by St Mary's, Melton Mowbray. It has a policy of investing most of its assets in products managed by the Central Board of Finance of the Church of England. This in turn has its own investment policy in terms of ethical investment, social policy, environmental issues and risk taking which therefore operates for St Mary's and the parish.

Reserves policy

The reserves policy is that the balances on the account are held to balance needs between years and to meet any unplanned demands.

The PCC funds rely on receiving regular contributions from the parish churches to meet its expenditure. The churches each have their own general funds which are to be used for that location.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, an approved governing document issued by the Church of England adopted 23 July 2008.

Members and committees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Standing Committee:

This meets to prepare the agenda for the PCC and has power to transact the business of the PCC in emergencies between its meetings, subject to any directions given by the PCC. Membership consists of the PCC Chairman, Team Vicar, all Churchwardens, Treasurer and Secretary.

Treasurers Meeting:

This consists of the PCC Chairman and Treasurer, Team Vicar, plus the treasurers from each Church.

Melton Mowbray Team Parish is constituted as follows:

St Mary's, Melton Mowbray

St Mary the Virgin, Thorpe Arnold

St James', Burton Lazars

St Mary's, Freeby - the Church is under the control of the Historic Churches Trust.

St Leonard's, Sysonby

St Bartholomew's, Welby

Each church (except Freeby) has an elected District Church Council and elected district churchwardens.

The churchwardens of St Mary's Parish Church, Melton Mowbray are officially the parish churchwardens.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW (*continued*)

Each District Church Council elects members to the Parochial Church Council.

All Church attendees are invited to register on the Parish Electoral Roll and stand for election to the PCC of the Team Parish &/or the DCC's of the individual churches.

Responsibilities of the PCC Members

The PCC Members (who are also trustees of The Parochial Church Council of the Ecclesiastical Parish of Melton Mowbray for the purposes of charity law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of its governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Parochial Church Council on 25th May 2023 and signed on its behalf by:

.....
Revd Dr Mary Barr
Trustee, Acting Team Rector and Team Vicar

Melton Mowbray Team Parish

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1132480
Principal address The Parish Office, 8 Burton Road, Melton Mowbray, Leicestershire,
LE13 1AE

Members of the PCC – 2022

Clergy

Team Rector Revd. Kevin Ashby (to May)
Acting Team Rector Revd Dr Mary Barr (from June)
Team Vicar Revd Dr Mary Barr (to May)
Assistant Clergy Revd Graham Spencer
Revd Brian McAvoy
Pioneer Ministers Janet King
Carol Parker
Readers Ted Hutchin
Linda Pearson
Pastoral Assistants Audrey Hutchin
Lorraine Simmonds
Jacqui Wilson

Churchwardens

Parish & St Mary's, Melton Brenda Munton and Ian Neale
Thorpe Arnold Tricia Lynott (to May), Catherine Shenton (from May) and Joy
Stribblehill (from May)
Burton Lazars Jenny Pengelly and Janet King
Sysonby Colin Moulds and David Wilford
Welby Peter Franklin and Colin Beavis

Lay Representatives elected according to the Church Representation Scheme:

Melton Mowbray (4) Dina Neale, Roger Kirby, Phil Balding (to May), Helen May (from
May) and Helen Peacock (from November)
Thorpe Arnold (2) Carol Parker, Helen Dickinson
Burton Lazars (2) John Lloyd, Sue Karran
Freeby (1) Jane Meakin
Welby (1) Gillian Beavis
Sysonby (1) Jennifer Miller

Deanery Synod Representatives

Audrey Hutchin, Keith Wilson, Jacqui Wilson, Julia Hinde and
Catherine Shenton

Appointed Officers

PCC Vice Chair Ian Neale
PCC Secretary Helen Peacock (to November) and Peter Stribblehill (from
November)
PCC Treasurer Michael Osborne
Electoral Roll Officer Brenda Munton

Independent examiner

TC East Midlands Limited, 99 Chapel Street, Ibstock, Leicestershire, LE67 6HF

Solicitors

Latham & Co., Charnwood House, 2 Forest Road, Loughborough LE11 3NP

Bankers

HSBC, 17 High Street, Melton Mowbray, LE13 0TY
They act for St Mary's Melton Mowbray and the PCC and so are the main banker for the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of Melton Mowbray (the Church) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- a) Accounting records were not kept in the respect of the Church as required by section 130 of the 2011 Act; or
- b) The accounts do not accord with those records; or
- c) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- d) The accounts have been prepared in accordance with the methods and principle of the statement of recommended practice for accounting and reporting charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Dennis ACA
For and on behalf of
TC Group
99 Chapel Street
Ilstock
Leicestershire
LE67 6HF

Dated: / / 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds	Restricted funds	Total 2022 funds	Total 2021 funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Voluntary income, donations and legacies	2	130,275	19,043	149,318	212,847
Activities for generating funds	3	72,443	10,543	82,986	51,753
Income from charitable activities	4	16,170	-	16,170	14,448
Investment income	5	<u>25,401</u>	<u>59</u>	<u>25,460</u>	<u>24,789</u>
Total		244,289	29,645	273,934	303,837
 EXPENDITURE ON					
Raising funds	6	12,070	519	12,589	17,548
Charitable activities					
Church activities	7	<u>280,797</u>	<u>38,078</u>	<u>318,875</u>	<u>296,055</u>
Total		292,867	38,597	331,464	313,603
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(48,578)	(8,952)	(57,530)	(9,766)
Net gains/(losses) on investments		<u>(70,523)</u>	<u>-</u>	<u>(70,523)</u>	<u>75,266</u>
NET INCOME/(EXPENDITURE)		(119,101)	(8,952)	(128,053)	65,500
Transfers between funds		(500)	500	-	-
Net movement in funds		(119,601)	(8,452)	(128,053)	65,500
 RECONCILIATION OF FUNDS					
Total funds brought forward		858,349	1,212,678	2,071,027	2,001,954
Adjustment		(99)	(2,981)	(3,080)	3,573
TOTAL FUNDS CARRIED FORWARD		<u>738,649</u>	<u>1,201,245</u>	<u>1,939,894</u>	<u>2,071,027</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**BALANCE SHEET
AT 31 DECEMBER 2022**

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	-	1,077,210	1,077,210	1,086,155
Investments	15	<u>561,011</u>	<u>-</u>	<u>561,011</u>	<u>631,534</u>
		561,011	1,077,210	1,638,221	1,717,689
CURRENT ASSETS					
Stocks	16	-	-	-	354
Debtors	17	19,447	13,127	32,574	27,427
Cash at bank		<u>194,291</u>	<u>116,547</u>	<u>310,838</u>	<u>378,384</u>
		213,738	129,674	343,412	406,165
CREDITORS					
Amounts falling due within one year	18	(36,100)	(5,639)	(41,739)	(52,827)
NET CURRENT ASSETS		<u>177,638</u>	<u>124,035</u>	<u>301,673</u>	<u>353,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>738,649</u>	<u>1,201,245</u>	<u>1,939,894</u>	<u>2,071,027</u>
NET ASSETS		<u>738,649</u>	<u>1,201,245</u>	<u>1,939,894</u>	<u>2,071,027</u>
FUNDS	19				
Unrestricted funds				738,649	858,349
Restricted funds				<u>1,201,245</u>	<u>1,212,678</u>
TOTAL FUNDS				<u>1,939,894</u>	<u>2,071,027</u>

The financial statements were approved by the Parochial Church Council on 25th May 2023 and were signed on its behalf by:

.....
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	i	<u>(88,957)</u>	<u>(30,744)</u>
Net cash provided by (used in) operating activities		<u>(88,957)</u>	<u>(30,774)</u>
Cash flows from investing activities:			
Sale of fixed asset investments		-	-
Purchase of tangible fixed assets		-	-
Interest received		92	24
Dividends received		<u>21,319</u>	<u>20,392</u>
Net cash provided by (used in) investing activities		<u>21,411</u>	<u>10,358</u>
Net cash inflow/(outflow)		<u>21,411</u>	<u>10,358</u>
Change in cash and cash equivalents in the reporting period		21,411	10,358
Cash and cash equivalents at the beginning of the reporting period		<u>418,817</u>	<u>408,459</u>
Cash and cash equivalents at the end of the reporting period		440,228	418,817

i. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(131,133)	64,843
Adjustments for:		
Depreciation charges	8,945	8,945
Interest received	(92)	(24)
Dividends received	(21,319)	(20,392)
Unrealised (gains)/losses on investments	70,523	(75,266)
(Increase)/decrease in stocks	354	467
(Increase)/decrease in debtors	(5,147)	450
(Decrease)/increase in creditors	<u>(11,088)</u>	<u>(9,797)</u>
Net cash provided by (used in) operating activities	<u><u>(88,957)</u></u>	<u><u>(30,774)</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Parochial Church Council of the ecclesiastical parish of Melton Mowbray (PCC) have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations "true and fair view" provisions. The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable in the UK and the Republic of Ireland (FRS 102 version 2016) as the applicable accounting standards and 2016 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP(FRS102)).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value..

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Tangible fixed assets

(i) Consecrated property and moveable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held before 2008 has no value placed on it in these accounts. Furniture acquired since that date has been capitalised and depreciated in the accounts over five years.

(ii) Other fixtures, fittings and office equipment

Equipment acquired will be depreciated over the estimated useful life of the asset on a straight line basis. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

(iii) Investments

Investments are valued at market value on 31 December.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use. Designated funds are also general funds but are subject to the directions of the District Church Councils. Restricted funds are subject to particular constraints regarding their use.

Fund accounting

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. Details of the funds held and restrictions provided are shown in note 19 to the accounts.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less a provision for amounts that are considered to be uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. VOLUNTARY INCOME, DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Gift aid donations	78,485	-	78,485	77,735
Gift aid tax recoverable	20,054	489	20,543	20,346
Legacies	-	-	-	-
Grants	8,766	2,468	11,234	73,394
Non gift aid collections	8,727	12,811	21,538	15,639
Non gift aid donations	10,982	2,578	13,560	18,225
Sundry income	3,261	697	3,958	7,508
	<u>130,275</u>	<u>19,043</u>	<u>149,318</u>	<u>212,847</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fundraising events	37,241	3,904	41,145	24,135
Catering	756	-	756	12,263
Lettings	33,331	6,266	39,597	14,945
Sales	1,115	373	1,488	410
	<u>72,443</u>	<u>10,543</u>	<u>82,986</u>	<u>51,753</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fees	16,170	-	16,170	14,448
	<u>16,170</u>	<u>-</u>	<u>16,170</u>	<u>14,448</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Rents received	4,049	-	4,049	4,373
Dividends	21,352	-	21,352	20,392
Deposit account interest	-	59	59	24
	<u>25,401</u>	<u>59</u>	<u>25,460</u>	<u>24,789</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Staff costs	-	-	-	-
Cost of sales	429	-	429	165
Fundraising events	3,369	519	3,888	3,164
Samworth Centre	8,272	-	8,272	14,219
Property management fees	-	-	-	-
	<u>12,070</u>	<u>519</u>	<u>12,589</u>	<u>17,548</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 10) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	<u>286,804</u>	<u>16,343</u>	<u>15,728</u>	<u>318,875</u>

8. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Grants relief agencies	5,300	11,043	16,343	9,731
	<u>5,300</u>	<u>11,043</u>	<u>16,343</u>	<u>9,731</u>

9. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Independent examiners remuneration	4,914	-	4,914	4,260
Postage and stationery	4,793	-	4,793	3,868
Accountancy and legal fees	5,327	-	5,327	2,065
Bank charges	616	78	694	5
Advertising	-	-	-	-
	<u>15,650</u>	<u>78</u>	<u>15,728</u>	<u>10,198</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. DIRECT COSTS

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Wages	32,093	515	32,608	32,930
Diocesan contribution	105,779	-	105,779	102,350
Clergy expenses	12,333	-	12,333	10,879
Utility costs and insurance	53,381	1,862	55,243	39,666
Repairs & Maintenance	39,587	386	39,973	37,794
Major repairs	-	5,748	5,748	15,471
Furniture	-	2,958	2,958	2,958
Depreciation	-	8,945	8,945	9,406
Other direct costs	16,674	6,543	23,217	24,672
	<u>259,847</u>	<u>26,957</u>	<u>286,804</u>	<u>276,126</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The trustees who make up the Parochial Church Council are considered to be the Key Management Personnel. There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021 for their work as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>32,608</u>	<u>32,930</u>

	2022	2021
	<u>8</u>	<u>11</u>

The average monthly number of employees during the year was:

No employees received emoluments in excess of £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income, donations and legacies	172,133	40,714	212,847
Activities for generating funds	46,900	4,853	51,753
Income from charitable activities	14,448	-	14,448
Investment income	<u>24,781</u>	<u>8</u>	<u>24,789</u>
Total	258,262	45,575	303,837
 EXPENDITURE ON			
Raising funds	17,007	541	17,548
Charitable activities			
Church activities	<u>247,630</u>	<u>48,425</u>	<u>296,055</u>
Total	264,637	48,966	313,603
Net gains/(losses) on investments	<u>75,266</u>	<u>-</u>	<u>75,266</u>
NET INCOME/(EXPENDITURE)	68,891	(3,391)	65,500
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	68,891	(3,391)	65,500
 RECONCILIATION OF FUNDS			
Total funds brought forward	786,458	1,215,496	2,001,954
Previous year adjustment	3,000	573	3,573
 TOTAL FUNDS CARRIED FORWARD	<u><u>858,349</u></u>	<u><u>1,212,678</u></u>	<u><u>2,071,027</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. TANGIBLE FIXED ASSETS

	3 Church Terrace £	Samworth Centre £	Thorpe Arnold Hall £	Furniture and equipment £	Totals £
COST					
At 1 January 2022	156,000	863,082	165,224	14,159	1,198,465
Revaluations	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	<u>156,000</u>	<u>863,082</u>	<u>165,224</u>	<u>14,159</u>	<u>1,198,465</u>
DEPRECIATION					
At 1 January 2022	-	-	99,095	13,215	112,310
Charge for year	-	-	8,261	684	8,945
Charge on disposals	-	-	-	-	-
At 31 December 2022	<u>-</u>	<u>-</u>	<u>107,356</u>	<u>13,899</u>	<u>121,255</u>
NET BOOK VALUE					
At 31 December 2022	<u>156,000</u>	<u>863,082</u>	<u>57,868</u>	<u>260</u>	<u>1,077,210</u>
At 31 December 2021	<u>156,000</u>	<u>863,082</u>	<u>66,129</u>	<u>944</u>	<u>1,086,155</u>

15. FIXED ASSET INVESTMENTS

	CBF investment funds £
MARKET VALUE	
At 1 January 2022	631,534
Disposals	-
Revaluations	(70,523)
At 31 December 2022	<u>561,011</u>
NET BOOK VALUE	
At 31 December 2022	<u>561,011</u>
At 31 December 2021	<u>631,534</u>

16. STOCKS

	2022 £	2021 £
Stocks	<u>-</u>	<u>354</u>

17. DEBTORS

Amounts falling due within one year:

	2022 £	2021 £
Taxes recoverable	5,210	6,950
Other debtors	10,453	
Prepayments and accrued income	16,911	20,477
	<u>32,574</u>	<u>27,427</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	29,595	50,670
Other creditors	12,144	2,157
	<u>41,739</u>	<u>52,827</u>

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Burton Lazars: St James	18,222	(338)	-	17,884
Freeby: St Mary's	4,405	(602)	-	3,803
Melton Mowbray: St Mary's	785,165	(98,217)	-	686,948
Sysonby: St Leonard's	12,222	(216)	-	12,006
Thorpe Arnold: St Mary The Virgin	13,596	880	-	14,476
Welby: St Bartholemew's	6,380	495	(500)	6,375
Centre general	<u>18,359</u>	<u>(21,202)</u>	<u>-</u>	<u>(2,843)</u>
	858,349	(119,200)	(500)	738,649
Restricted funds				
Melton Mowbray: St Mary's	212,054	3,270	-	215,324
Thorpe Arnold: St Mary The Virgin - Village hall	89,503	(8,016)	(2,200)	79,287
Thorpe Arnold: St Mary The Virgin - Bread Fund	1,239	(190)	-	1,049
Thorpe Arnold: St Mary The Virgin - Building/organ fund	8,871	(4,704)	2,200	6,367
Welby: St Bartholemew's - fabric fund	9,036	(2,948)	1,139	7,227
Education and youth fund	6,976	1	-	6,977
Centre restricted	867,253	1	-	867,254
Burton Lazars building cost reserve	17,107	-	-	17,107
Welby: St Bartholemew's – 50-50 Club	639	653	(639)	653
	<u>1,212,678</u>	<u>(11,933)</u>	<u>500</u>	<u>1,201,245</u>
TOTAL FUNDS	<u>2,071,027</u>	<u>(131,133)</u>	<u>-</u>	<u>1,939,894</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	15,857	(15,857)	-	-
Burton Lazars: St James	29,923	(30,261)	-	(338)
Freeby: St Mary's	6	(608)	-	(602)
Melton Mowbray: St Mary's	129,074	(156,768)	(70,523)	(98,217)
Sysonby: St Leonard's	1,771	(1,987)	-	(216)
Thorpe Arnold: St Mary The Virgin	23,103	(22,223)	-	880
Welby: St Bartholemew's	6,971	(6,476)	-	495
Centre general	<u>37,584</u>	<u>(58,786)</u>	<u>-</u>	<u>(21,202)</u>
	244,289	(292,966)	(70,523)	(119,200)
Restricted funds				
Melton Mowbray: St Mary's	18,579	(15,309)	-	3,270
Thorpe Arnold: St Mary The Virgin - Village hall	8,991	(17,007)	-	(8,016)
Thorpe Arnold: St Mary The Virgin – Bread fund	330	(520)		(190)
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	377	(2,100)	-	(1,723)
Welby: St Bartholemew's - fabric fund	396	(3,344)	-	(2,948)
Education and youth fund	1	-	-	1
Centre restricted	1	-	-	1
Burton Lazars building cost reserve	-	-	-	-
Welby: St Bartholemew's – 50-50 Club	<u>970</u>	<u>(317)</u>	<u>-</u>	<u>653</u>
	29,645	(38,597)	-	(8,952)
TOTAL FUNDS	<u>273,934</u>	<u>(331,563)</u>	<u>(70,523)</u>	<u>(128,152)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted Funds				
Burton Lazars: St James	13,575	4,647	-	18,222
Freeby: St Mary's	4,721	(316)	-	4,405
Melton Mowbray: St Mary's	722,027	43,138	-	765,165
Sysonby: St Leonard's	14,506	(2,284)	-	12,222
Thorpe Arnold: St Mary The Virgin	10,849	2,747	-	13,596
Welby: St Bartholemew's	6,033	2,279	-	8,312
Samworth Centre general	<u>14,747</u>	<u>3,612</u>	<u>-</u>	<u>18,359</u>
	786,458	53,823	-	840,281
Restricted Funds				
Melton Mowbray: St Mary's	199,588	12,466	-	212,054
Thorpe Arnold: St Mary The Virgin - Village hall	98,258	(8,755)	-	89,503
Thorpe Arnold: St Mary The Virgin – Bread fund	861	378	-	1,239
Thorpe Arnold: St Mary The Virgin - Building/organ fund	12,371	(3,500)	-	8,871
Welby: St Bartholemew's - fabric fund	11,610	(2,574)	-	9,036
Education and youth fund	6,976	-	-	6,976
Samworth Centre restricted	867,253	-	-	867,253
Burton Lazars building cost reserve	18,127	(1,020)	-	17,107
Welby: St Bartholemew's - project fund	<u>452</u>	<u>187</u>	<u>-</u>	<u>639</u>
	1,215,496	(2,357)	-	1,212,678
TOTAL FUNDS	<u>2,001,954</u>	<u>51,466</u>	<u>-</u>	<u>2,052,959</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	14,171	(14,171)	-	-
Burton Lazars: St James	26,854	(22,207)	-	4,647
Freeby: St Mary's	679	(995)	-	(316)
Melton Mowbray: St Mary's	133,981	(149,109)	75,266	60,138
Sysonby: St Leonard's	75	(2,359)	-	(2,284)
Thorpe Arnold: St Mary The Virgin	23,106	(20,359)	-	2,747
Welby: St Bartholemew's	6,487	(6,140)	-	347
Samworth Centre general	<u>52,909</u>	<u>(49,297)</u>	<u>-</u>	<u>3,612</u>
	258,262	(264,637)	75,266	68,891
Restricted funds				
Melton Mowbray: St Mary's	34,529	(22,063)	-	12,466
Thorpe Arnold: St Mary The Virgin - Village hall	3,141	(12,260)	-	(9,119)
Thorpe Arnold: St Mary The Virgin – Bread fund	730	(560)	-	170
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	3,467	(6,968)	-	(3,501)
Welby: St Bartholemew's - fabric fund	2,726	(5,752)	-	(3,026)
Education and youth fund	-	-	-	-
Samworth Centre restricted	-	-	-	-
Burton Lazars building cost reserve	-	(1,020)	-	(1,020)
Welby: St Bartholemew's - project fund	<u>982</u>	<u>(343)</u>	<u>-</u>	<u>639</u>
	45,575	(48,966)	-	(3,391)
TOTAL FUNDS	<u>303,837</u>	<u>(313,142)</u>	<u>75,266</u>	<u>65,500</u>

23. RELATED PARTY DISCLOSURES

The Parochial Church Council is a related party of St Mary's Church Melton Mowbray Development CIO by virtue of common trustee control. St Mary's Church Melton Mowbray Development CIO exists to advance the Christian faith by the preservation, repair, maintenance, restoration and improvement of the fabric of St Mary's Church Melton Mowbray as a place of Christian worship.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

24. FUNDS

Parish Funds:

The Samworth Development Fund is to be spent on the development and upkeep of the Samworth Centre.
The Education and youth fund is to be spent on education within the parish.

Burton Lazars Funds:

The Burton funds are for the refurbishment of the church building and the Squire's Monument.

Melton Mowbray Funds:

Some investments are held in the name of Leicester Diocesan Board of Finance as custodian trustee, entitled Church Chimes, Free-Will Offering, Sunday School and Church Institute, Assistant Clergy, Choir, Organists and Curates Funds. All income from these funds goes to the General Fund whose aims include those of these funds. It is intended to transfer the title.

The Music Fund has income to be spent on music within the church

The Organ Fund has income to be spent on the upkeep of the church organ.

The St Mary's Church Trust has income to be spent on the upkeep of the church

Thorpe Arnold Funds:

The Village Hall Fund is to be spent on running, upkeep, maintenance and obligations of the Village Hall

The Bread Fund is to be spent in supporting work with children

The Building / Organ Fund is to be spent on maintaining the fabric of the building and organ.

Welby Funds:

The fabric fund is for use on the upkeep of the fabric of the church.

Unrestricted Funds:

Unrestricted funds of each church relate to individual church general funds, available only for use relating to that church. The PCC and individual churches also designate other funds under their control to be used for purposes which are evident from their titles. These funds are occasionally reviewed to ensure that they are still required for their purpose. Where these funds are in deficit, this relates to unpaid diocesan share, a debt which the diocese accepts will be paid when funds allow.