

REGISTERED CHARITY NUMBER: 1132480

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and purposes

The ecclesiastical parish of Melton Mowbray's Parochial Church Council (PCC) has the responsibility of co-operating with the Rector of the parish, Reverend Kevin Ashby, in promoting the whole mission locally of the Church of England in pastoral, evangelistic, social and ecumenical matters.

The PCC is also specifically responsible for the maintenance of five churches in the parish (St Mary, Freeby is now maintained by the Churches Conservation Trust) and associated buildings, in particular Mary's Place and Thorpe Arnold Village Hall. It is also responsible for the maintenance of 3 Church Terrace, Melton Mowbray which is let and managed by Belvoir Lettings on behalf of St Mary's Church, Melton Mowbray.

Mission Statement

As a parish we are committed to:

- Bringing people to a knowledge of God
- Providing spiritual and pastoral commitment within the Parish and the wider community
- Being open to all in sharing the mission of Jesus
- Worshipping together in the churches of our Parish.

Activities

The PCC has the responsibility of co-operating with the incumbents in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

ACHIEVEMENT AND PERFORMANCE

The PCC met a number of times during the year (mainly online due to the pandemic), including the Annual Meeting.

A number of faculties were considered.

Mary's Place Management Group, together with manager Linda Abbott, are continuing to work at increasing the use of the rooms. Unfortunately the café had to close during the year due to the manager, Carol Sloan, leaving, and income/expenditure issues.

St Mary, Melton Mowbray.

Once again, some of the plans for the year were side-lined because of the Covid pandemic.

The Church was only open when the law allowed, and Covid restrictions were followed for the safety of "staff" plus congregation.

A "reduced" Christmas Tree Festival was held and the monthly Saturday Morning @ St Mary's re-started in the New Year.

The weekly Tiny Tots Service went online, but restarted live in the New Year.

The Lent course was offered online again

The "Contact Scheme" helped us to keep in touch with and provide support for folk who were feeling isolated or were afraid or unable to go out.

Online services also helped to keep the "family of the church" together, as did the WhatsApp Group, with a prayer to begin and end the day and "conversation" in between.

The CIO and FEG group's plans for the "New Build" (for choir, meetings and archive facilities) continued, and a number of pieces of liturgical furniture and furnishings (including vestments) appeared, funded by donations.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE (*continued*)

St Bartholomew, Welby.

The ongoing consequences of the Coronavirus pandemic meant that getting safely back to 'normal' was very complicated for an elderly congregation, in a small, poorly ventilated church building. When Covid-related restrictions allowed, we resumed Welby's regular pattern of worship on the 1st and 3rd Sundays of the month - although attendance figures for us, as for others across the Church of England, remained lower than pre-pandemic. DCC members continued to look after the building throughout the year and, as befits an Eco Church, the churchyard continued to be cared for in an environmentally friendly way. Generous donations enabled the purchase of new stackable chairs. Highlights included an outdoor Trinity Sunday service, and Harvest and Christmas Open Days.

St James, Burton Lazars.

When Covid-related restrictions allowed, a regular pattern of Sunday worship, seasonal services and weekday activities resumed at St James, and baptisms and weddings, as well as funerals, were held again inside the church building. The Pioneer Minister and Vicar worked with others to facilitate outdoor events and prayer-activities as well as online groups and courses, to enable fellowship and discipleship to continue when indoor 'in-person' gatherings were impossible or complicated. In September 2021 the 'Stay and Play' weekly term-time event for babies and toddlers with their carers was launched, engaging with young families from the village and beyond. Light up Lazars was an Advent highlight again this year, with a focus on blessing the local and wider community - including gifts for distribution to needy families through Storehouse foodbank, our link project with Christians in Albania, and our Twinned Toilet - as well as 'shoe-box' Christmas gifts for children in Eastern Europe through the Teams 4 You charity.

St Mary the Virgin, Thorpe Arnold

As for all our Team Parish Churches, pastoral care was adapted to the problematic pandemic conditions, and worship and activities were restricted for much of the year, but the improved ability to ventilate our building helped once we could resume a regular rhythm of indoor services (including the occasional offices) and gatherings, including bell-ringing. The Pioneer Minister provided informal style of services - outside as well as indoors - and involved youngsters and families through 'Come & Grow' and 'Gathering & Travelling'. As befits an Eco Church we held 'God's Good Earth' services linked to COP26 in October, and the churchyard continued to be cared for in an environmentally friendly way, participating in the 'blue heart' initiative in conjunction with the WOTWATA community. The Village/ Church Hall was put to good use again as soon as Covid-restrictions allowed.

St Leonard, Sysonby.

Covid-related complications in a small building with no running water and poor ventilation meant that the church building remained "locked-down" during 2021.

St Mary, Freeby.

Due not only to Covid but also to the hazards caused by a very significant bat population and ensuing mess, the Churches Conservation Trust is not satisfied that services can safely be held within the church building. No services took place in the URC Chapel.

Work continued on updating Church log-books, terriers, and registers.

The Covid pandemic prevented many of our regular face-to-face events taking place and also services were spasmodic, only taking place when allowed legally. However, regular Zoom Services and Reflective Worship ensured that those with the technology could access local worship when they wished. Some pre-recorded services were also offered online.

Most weddings were deferred, though the number of funerals continued to increase.

FINANCIAL REVIEW

Financial review

Total receipts on unrestricted funds were £258,262 and restricted funds receipts totalled £42,855. The total income of the PCC was £301,117.

The net result for the year was an increase in funds of £64,843, being a surplus of £70,373 on general funds and a loss of £5,530 on restricted funds.

Principal Sources of Funding

The ongoing principal source of funding for the parish is through encouraging use of the planned giving scheme and ensuring that gift aid is claimed on donations wherever possible. The giving is reviewed

regularly with supporters encouraged to review their level of giving. The Parish Giving Scheme operated by Thorpe Arnold has been Church since 2016.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW (*continued*)

Investment policy and objectives

Within the parish, the main financial investments are held by St Mary's, Melton. It has a policy of investing most of its assets in products managed by the Central Board of Finance of the Church of England. This in turn has its own investment policy in terms of ethical investment, social policy, environmental issues and risk taking which therefore operates for St Mary's and the parish.

Reserves policy

The reserves policy is that the balances on the account are held to balance needs between years and to meet any unplanned demands.

The PCC funds rely on receiving regular contributions from the parish churches to meet its expenditure. The churches each have their own general funds which are to be used for that location.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, an approved governing document issued by the Church of England adopted 23 July 2008.

Members and committees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Standing Committee:

This meets to prepare the agenda for the PCC and has power to transact the business of the PCC in emergencies between its meetings, subject to any directions given by the PCC. Membership consists of the PCC Chairman, Team Vicar, all Churchwardens, Treasurer and Secretary.

Treasurers Meeting:

This consists of the PCC Chairman and Treasurer, Team Vicar, plus the treasurers from each Church.

Melton Mowbray Team Parish is constituted as follows:

St Mary's, Melton Mowbray

St Mary the Virgin, Thorpe Arnold

St James', Burton Lazars

St Mary's, Freeby - the congregation met in the United Reformed Church Chapel, with occasional services in the church, which is now under the control of the Historic Churches Trust.

St Leonard's, Sysonby

St Bartholomew's, Welby

Each church (except Freeby) has an elected District Church Council and elected district churchwardens.

The churchwardens of St Mary's Parish Church, Melton Mowbray are officially the parish churchwardens

Each District Church Council elects members to the Parochial Church Council.

All Church attendees are invited to register on the Parish Electoral Roll and stand for election to the PCC of the Team Parish &/or the DCC's of the individual churches.

Responsibilities of the PCC Members

The PCC Members (who are also trustees of The Parochial Church Council of the Ecclesiastical Parish of Melton Mowbray for the purposes of charity law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT (*continued*)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of its governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Parochial Church Council on 29 September 2022 and signed on its behalf by:

.....

Rev Dr Mary Barr
Trustee, Team Vicar

Melton Mowbray Team Parish

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|----------------------------------|---|
| Registered Charity number | 1132480 |
| Principal address | The Parish Office, 8 Burton Road, Melton Mowbray, Leicestershire, LE13 1AE |

Members of the PCC - 2021

Clergy

| | |
|---------------------|--|
| Team Rector | Revd. Kevin Ashby |
| Team Vicar | Revd Dr Mary Barr |
| Assistant Clergy | Revd Graham Spencer Revd Brian McAvoy |
| Pioneer Ministers | Janet King Carol Parker |
| Readers | Ted Hutchin Linda Pearson |
| Pastoral Assistants | Audrey Hutchin Lorraine Simmonds Jacqui Wilson |

Churchwardens

| | |
|----------------------------|---------------------------------|
| Parish & St Mary's, Melton | Brenda Munton and Ian Neale |
| Thorpe Arnold | Tricia Lynott |
| Burton Lazars | Jenny Pengelly and Janet King |
| Sysonby | Colin Moulds and David Wilford |
| Welby | Peter Franklin and Colin Beavis |

Lay Representatives elected according to the Church Representation Scheme:

| | |
|--------------------|--|
| Melton Mowbray (4) | Dina Neale, Roger Kirby, Phil Balding, one vacancy |
| Thorpe Arnold (2) | Carol Parker, Helen Dickinson |
| Burton Lazars (2) | John Lloyd, Sue Karran |
| Freeby (1) | Jane Meakin |
| Welby (1) | Gillian Beavis |
| Sysonby (1) | Jennifer Miller |

Deanery Synod Representatives:

Audrey Hutchin, Keith Wilson, Jacqui Wilson, Julia Hinde

| | |
|------------------------|-----------------|
| PCC Vice Chair | Ian Neale |
| PCC Secretary | Helen Peacock |
| PCC Treasurer | Michael Osborne |
| Electoral Roll Officer | Brenda Munton |

Independent examiner

TC East Midlands Limited, 99 Chapel Street, Ibstock, Leicestershire, LE67 6HF

Solicitors

Latham & Company, Charnwood House, 2 Forest Road, Loughborough LE11 3NP

Bankers

HSBC, 17 High Street, Melton Mowbray, LE13 0TY
They act for St Mary's Melton and the PCC and so are the main banker for the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

Independent examiner's report to the trustees of The Parochial Church Council of Melton Mowbray

I report on the accounts of The Parochial Church Council of Melton Mowbray (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Institute of Chartered Accountants in England and Wales
TC East Midlands Limited
99 Chapel Street
Ibstock
Leicestershire
LE67 6HF

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Voluntary income, donations and legacies | 2 | 172,133 | 40,714 | 212,847 | 410,507 |
| Activities for generating funds | 3 | 46,900 | 4,853 | 51,753 | 49,900 |
| Income from charitable activities | 4 | 14,448 | - | 14,448 | 9,711 |
| Investment income | 5 | <u>24,781</u> | <u>8</u> | <u>24,789</u> | <u>23,201</u> |
| Total | | 258,262 | 45,575 | 303,837 | 493,319 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 17,007 | 541 | 17,548 | 32,574 |
| Charitable activities | | | | | |
| Church activities | 7 | <u>247,630</u> | <u>48,425</u> | <u>296,055</u> | <u>589,845</u> |
| Total | | 264,637 | 48,966 | 313,603 | 622,429 |
| NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS | | (6,375) | (3,391) | (9,766) | (129,100) |
| Net gains/(losses) on investments | | <u>75,266</u> | <u>-</u> | <u>75,266</u> | <u>11,451</u> |
| NET INCOME/(EXPENDITURE) | | 68,891 | (3,391) | 65,500 | (117,649) |

Transfers between funds

-
-
-
-

Net movement in funds

68,891
(3,391)
65,500
(117,649)

RECONCILIATION OF FUNDS

Total funds brought forward

786,458
1,215,496
2,001,954
2,122,517

The notes form part of these financial statements

Adjustment
3,000
573
3,573
(2,914)

TOTAL FUNDS CARRIED FORWARD
858,349
1,212,678
2,071,027
2,001,954

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**BALANCE SHEET
AT 31 DECEMBER 2021**

| | | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | - | 1,086,155 | 1,086,155 | 1,067,100 |
| Investments | 15 | <u>631,534</u> | <u>-</u> | <u>631,534</u> | <u>556,268</u> |
| | | 631,534 | 1,086,155 | 1,717,689 | 1,623,368 |
| CURRENT ASSETS | | | | | |
| Stocks | 16 | 354 | - | 354 | 821 |
| Debtors | 17 | 26,275 | 1,152 | 27,427 | 24,322 |
| Cash at bank | | <u>250,889</u> | <u>127,495</u> | <u>378,384</u> | <u>413,033</u> |
| | | 277,518 | 128,647 | 406,165 | 438,176 |

CREDITORS

Amounts falling due within one year
18
(50,703)
(2,124)
(52,827)
(59,590)

NET CURRENT ASSETS

226,815
126,523
353,338
378,586

TOTAL ASSETS LESS CURRENT LIABILITIES

858,349
1,212,678
2,071,027

The notes form part of these financial statements

2,001,954

NET ASSETS

858,349
1,212,678
2,071,027
2,001,954

| | | | |
|--------------------|----|-------------------------|-------------------------|
| FUNDS | 19 | | |
| Unrestricted funds | | 858,349 | 771,458 |
| Restricted funds | | <u>1,212,678</u> | <u>1,230,496</u> |
| TOTAL FUNDS | | <u><u>2,071,027</u></u> | <u><u>2,001,954</u></u> |

The financial statements were approved by the Parochial Church Council on 29 September 2022 and were signed on its behalf by:

.....
Rev Dr Mary Barr
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|---------------|------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | i | <u>64,843</u> | <u>(121,205)</u> |
| Net cash provided by (used in) operating activities | | <u>64,843</u> | <u>(121,205)</u> |

Cash flows from investing activities:

Sale of fixed asset investments

-
-
Purchase of tangible fixed assets

-
-
Interest received

24
58
Dividends received

20,392
20,671

Net cash provided by (used in) investing activities

20,416
20,729

| | | |
|----------------------------------|--------|-----------|
| Net cash inflow/(outflow) | 85,259 | (100,475) |
|----------------------------------|--------|-----------|

Change in cash and cash equivalents in the reporting period

85,259

(100,475)

Cash and cash equivalents at the beginning of the reporting period

408,459

508,935

Cash and cash equivalents at the end of the reporting period

493,718

408,459

i. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|----------------|--------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 64,843 | (97,649) |
| Adjustments for: | | |
| Depreciation charges | 8,945 | 8,945 |
| Interest received | (24) | (58) |
| Dividends received | (20,392) | (20,703) |
| Unrealised (gains)/losses on investments | (75,266) | (11,451) |
| (Increase)/decrease in stocks | 467 | 569 |
| (Increase)/decrease in debtors | 450 | (3,892) |
| (Decrease)/increase in creditors | <u>(9,797)</u> | <u>3,002</u> |
| Net cash provided by (used in) operating activities | (30,774) | (121,237) |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCELSIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Parochial Church Council of the ecclesiastical parish of Melton Mowbray (PCC) have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations "true and fair view" provisions. The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable in the UK and the Republic of Ireland (FRS 102 version 2016) as the applicable accounting standards and 2016 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP(FRS102)).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation for the benefit of the PCC.

Tangible fixed assets

(i) Consecrated property and moveable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held before 2008 has no value placed on it in these accounts. Furniture acquired since that date has been capitalised and depreciated in the accounts over five years.

(ii) Other fixtures, fittings and office equipment

Equipment acquired will be depreciated over the estimated useful life of the asset on a straight line basis. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

(iii) Investments

Investments are valued at market value on 31 December.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use. Designated funds are also general funds but are subject to the directions of the District Church Councils. Restricted funds are subject to particular constraints regarding their use.

Fund accounting

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. Details of the funds held and restrictions provided are shown in note 19 to the accounts.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less a provision for amounts that are considered to be uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at

a bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. VOLUNTARY INCOME, DONATIONS AND LEGACIES

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|--------------------------|-----------------------|---------------------|---------------|----------------|----------------|
| | £ | £ | £ | £ | |
| Gift aid donations | 77,735 | - | 77,735 | 79,006 | |
| Gift aid tax recoverable | 18,226 | 2,120 | 20,346 | 20,329 | |
| Legacies | - | - | - | 33,409 | |
| Grants | 50,743 | 22,651 | 73,394 | 61,979 | |
| Non gift aid collections | 8,998 | 6,641 | 15,639 | 11,147 | |
| Non gift aid donations | 11,643 | 6,582 | 18,225 | 197,140 | |
| Sundry income | 4,788 | 2,720 | 4,788 | 7,497 | |
| | | <u>172,133</u> | <u>40,714</u> | <u>210,127</u> | <u>410,507</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|--------------------|-----------------------|---------------------|--------------|---------------|---------------|
| | £ | £ | £ | £ | |
| Fundraising events | 21,761 | 2,374 | 24,135 | 6,128 | |
| Catering | 12,263 | - | 12,263 | 29,933 | |
| Lettings | 12,466 | 2,479 | 14,945 | 11,896 | |
| Sales | 410 | - | 410 | 1,943 | |
| | | <u>46,900</u> | <u>4,853</u> | <u>51,753</u> | <u>49,900</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|------|-----------------------|---------------------|----------|---------------|--------------|
| | £ | £ | £ | £ | |
| Fees | 14,448 | - | 14,448 | 9,711 | |
| | | <u>14,448</u> | <u>-</u> | <u>14,448</u> | <u>9,711</u> |

5. INVESTMENT INCOME

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|--------------------------|-----------------------|---------------------|----------|---------------|---------------|
| | £ | £ | £ | £ | |
| Rents received | 4,373 | - | 4,373 | 2,440 | |
| Dividends | 20,392 | - | 20,392 | 20,671 | |
| Deposit account interest | 16 | 8 | 24 | 90 | |
| | | <u>24,781</u> | <u>8</u> | <u>24,789</u> | <u>23,201</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. EXPENDITURE ON RAISING FUNDS

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|--------------------------|-----------------------|---------------------|------------|---------------|---------------|
| | £ | £ | £ | £ | |
| Staff costs | - | - | - | - | |
| Cost of sales | 165 | - | 165 | 458 | |
| Fundraising events | 2,623 | 541 | 3,164 | 540 | |
| Mary's Place | 14,219 | - | 14,219 | 31,576 | |
| Property management fees | - | - | - | - | |
| | | <u>17,007</u> | <u>541</u> | <u>17,548</u> | <u>32,574</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs (see note 10) | Grant funding of activities (see note 8) | Support costs (see note 9) | Totals | |
|-------------------|-------------------------------|--|-------------------------------|---------------|----------------|
| | £ | £ | £ | £ | |
| Church activities | | | | | |
| | | <u>276</u> | <u>126</u> | <u>10,198</u> | <u>296,055</u> |

8. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|------------------------|-----------------------|---------------------|--------------|--------------|--------------|
| | £ | £ | £ | £ | |
| Grants relief agencies | 5,747 | 3,984 | 9,731 | 9,071 | |
| | | <u>5,747</u> | <u>3,984</u> | <u>9,731</u> | <u>9,071</u> |

9. SUPPORT COSTS

| | Unrestricted funds | Restricted funds | 2021 | 2020 | |
|------------------------------------|-----------------------|---------------------|----------|---------------|---------------|
| | £ | £ | £ | £ | |
| Independent examiners remuneration | 4,260 | - | 4,260 | 4,560 | |
| Postage and stationery | 3,868 | - | 3,868 | 4,722 | |
| Accountancy and legal fees | 2,065 | - | 2,065 | 8,964 | |
| Bank charges | - | 5 | 5 | - | |
| Advertising | - | - | - | 313 | |
| | | <u>10,193</u> | <u>5</u> | <u>10,198</u> | <u>18,559</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. DIRECT COSTS

| | Unrestricted funds £ | Restricted funds £ | 2021 £ | 2020 £ | |
|--------------------------------------|----------------------------|--------------------------|---------------|----------------|----------------|
| Wages | 32,930 | - | 32,930 | 43,451 | |
| Diocesan contribution | 102,350 | - | 102,350 | 109,450 | |
| Clergy expenses | 10,879 | - | 10,879 | 10,203 | |
| Utility costs and insurance | 38,539 | 1,127 | 39,666 | 45,179 | |
| Repairs & Maintenance | 24,334 | 13,460 | 37,794 | 67,204 | |
| Major repairs | - | 15,471 | 15,471 | 264,820 | |
| Furniture | - | 2,958 | 2,958 | - | |
| Donations to St Mary's Church Melton | - | - | - | - | |
| Mowbray Development CIO | - | - | - | - | |
| Depreciation | - | 9,406 | 9,406 | 8,945 | |
| Other direct costs | 22,658 | 2,014 | 24,672 | 12,963 | |
| | | <u>231,690</u> | <u>44,436</u> | <u>276,126</u> | <u>562,215</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

The trustees who make up the Parochial Church Council are considered to be the Key Management Personnel. There was no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020 for their work as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

12. STAFF COSTS

| | 2021 £ | 2020 £ |
|--------------------|---------------|---------------|
| Wages and salaries | <u>32,930</u> | <u>43,451</u> |

| | 2021 | 2020 |
|--|-----------|-----------|
| The average monthly number of employees during the year was: | <u>11</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Voluntary income, donations and legacies | 153,835 | 256,673 | 410,507 |
| Activities for generating funds | 44,646 | 5,254 | 49,900 |
| Income from charitable activities | 9,711 | - | 9,711 |
| Investment income | <u>23,143</u> | <u>58</u> | <u>23,201</u> |
| Total | 231,334 | 261,985 | 493,319 |
| EXPENDITURE ON | | | |
| Raising funds | 32,139 | 435 | 32,574 |
| Charitable activities | | | |
| Church activities | <u>254,020</u> | <u>335,825</u> | <u>589,845</u> |
| Total | 286,159 | 336,260 | 622,149 |
| Net gains/(losses) on investments | <u>11,451</u> | <u>-</u> | <u>11,451</u> |
| NET INCOME/(EXPENDITURE) | (43,374) | (74,275) | (117,649) |
| Transfers between funds | <u>(1,034)</u> | <u>1,034</u> | <u>-</u> |

Net movement in funds

(44,408)
(73,241)
(117,649)

RECONCILIATION OF FUNDS

Total funds brought forward

833,780
1,288,737
2,122,517

Previous year adjustment

(2,914)

(2,914)

TOTAL FUNDS CARRIED FORWARD
786,458
1,215,496
2,001,954

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. TANGIBLE FIXED ASSETS

| | 3 Church Terrace | | Thorpe Arnold Hall | Furniture and equipment | Totals |
|-----------------------|---------------------|----------------|-----------------------|-------------------------------|------------------|
| | £ | £ | £ | £ | £ |
| COST | | | | | |
| At 1 January 2021 | 128,000 | 863,082 | 165,224 | 14,159 | 1,170,465 |
| Revaluations | 28,000 | - | - | - | 28,000 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| At 31 December 2021 | <u>156,000</u> | <u>863,082</u> | <u>165,224</u> | <u>14,159</u> | <u>1,198,465</u> |
| DEPRECIATION | | | | | |
| At 1 January 2021 | - | - | 90,834 | 12,531 | 103,365 |
| Charge for year | - | - | 8,261 | 684 | 8,945 |
| Charge on disposals | - | - | - | - | - |
| At 31 December 2021 | <u>-</u> | <u>-</u> | <u>99,095</u> | <u>13,215</u> | <u>112,310</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2021 | <u>156,000</u> | <u>863,082</u> | <u>66,129</u> | <u>944</u> | <u>1,086,155</u> |
| At 31 December 2020 | <u>128,000</u> | <u>863,082</u> | <u>74,390</u> | <u>1,628</u> | <u>1,067,100</u> |

15. FIXED ASSET INVESTMENTS

| | CBF investment funds £ |
|-----------------------|---------------------------------|
| MARKET VALUE | |
| At 1 January 2021 | 556,268 |
| Disposals | - |
| Revaluations | <u>75,266</u> |
| At 31 December 2021 | <u>631,534</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>631,534</u> |
| At 31 December 2020 | <u>556,268</u> |

16. STOCKS

| | 2021 £ | 2020 £ |
|--------|------------|------------|
| Stocks | <u>354</u> | <u>821</u> |

17. DEBTORS

Amounts falling due within one year:

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Taxes recoverable | 6,950 | 9,628 |
| Other debtors | | 1,932 |
| Prepayments and accrued income | 20,477 | 12,762 |
| | <u>27,427</u> | <u>24,322</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. DEBTORS

Amounts falling due after more than one year:

| | 2021 £ | 2020 £ | |
|--------------------------------|-----------|-----------|----------|
| Other debtors | - | - | |
| Prepayments and accrued income | - | - | |
| | | <u>-</u> | <u>-</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ | |
|-----------------|-----------|---------------|---------------|
| Accruals | 50,895 | 59,590 | |
| Other creditors | - | - | |
| | | <u>50,895</u> | <u>59,590</u> |

19. MOVEMENT IN FUNDS

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|-----------------------------------|----------------|----------------------------------|------------------------------------|------------------|
| Unrestricted funds | | | | |
| Burton Lazars: St James | 13,575 | 4,647 | - | 18,222 |
| Freeby: St Mary's | 4,721 | (316) | - | 4,405 |
| Melton Mowbray: St Mary's | 722,027 | 43,138 | - | 765,165 |
| Sysonby: St Leonard's | 14,506 | (2,284) | - | 12,222 |
| Thorpe Arnold: St Mary The Virgin | 10,849 | 2,747 | - | 13,596 |
| Welby: St Bartholemew's | 6,033 | 2,279 | - | 8,312 |
| Mary's Place general | <u>14,747</u> | <u>3,612</u> | - | <u>18,359</u> |
| | 786,458 | 53,823 | - | 840,281 |

Restricted funds

| | |
|--|---------|
| Melton Mowbray: St Mary's | 199,588 |
| | 12,466 |
| | - |
| | 212,054 |
| Thorpe Arnold: St Mary The Virgin - Village Hall | 98,258 |
| | (8,755) |
| | - |
| | 89,503 |
| Thorpe Arnold: St Mary The Virgin - Bread Fund | 861 |
| | 378 |
| | - |
| | 1,239 |
| Thorpe Arnold: St Mary The Virgin - Building/ organ fund | |

12,371
(3,500)
-
8,871
Welby: St Bartholemew's - fabric fund
11,610
(2,574)
-
9,036
Education and youth fund
6,976
-
-
6,976
Mary;s Place restricted
867,253
-
-
867,253
Burton Lazars building cost reserve
18,127
(1,020)
-
17,107
Welby: St Bartholemew's - 50-50 Club
452
187
-
639

1,215,496
(2,357)
-
1,212,678

TOTAL FUNDS

2,001,954
51,466
-
2,052,959

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 14,171 | (14,171) | - | - |
| Burton Lazars: St James | 26,854 | (22,207) | - | 4,647 |
| Freeby: St Mary's | 679 | (995) | - | (316) |
| Melton Mowbray: St Mary's | 133,981 | (149,109) | 75,266 | 60,138 |
| Sysonby: St Leonard's | 75 | (2,359) | - | (2,284) |
| Thorpe Arnold: St Mary The Virgin | 23,106 | (20,359) | - | 2,747 |
| Welby: St Bartholemew's | 6,487 | (6,140) | - | 347 |
| Mary's Place general | <u>52,909</u> | <u>(49,297)</u> | <u>-</u> | <u>3,612</u> |
| | 258,262 | (264,637) | 75,266 | 68,891 |

Restricted funds

| | |
|---------------------------|--|
| Melton Mowbray: St Mary's | 34,529 |
| (22,063) | - |
| 12,466 | Thorpe Arnold: St Mary The Virgin - Village hall |
| 3,141 | |
| (12,260) | - |
| (9,119) | Thorpe Arnold: St Mary The Virgin - Bread |
| fund | 730 |
| (560) | |
| 170 | Thorpe Arnold: St Mary The Virgin - Building/ organ fund |
| 3,467 | |
| (6,968) | - |
| (3,501) | Welby: St Bartholemew's - fabric fund |
| 2,726 | |
| (5,752) | - |
| (3,026) | Education and youth fund |
| | - |
| | - |
| | - |
| | Mary's Place restricted |
| | - |
| | - |

-
-
Burton Lazars building cost reserve
-
(1,020)
-
(1,020)
Welby: St Bartholemew's - 50-50 Club
982
(343)
-
639

45,575
(48,966)
-
(3,391)

TOTAL FUNDS
303,837
(313,142)
75,266
65,500

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.20 | Net movement in funds | Transfers between funds | At 31.12.20 |
|-----------------------------------|---------------|-----------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| Burton Lazars: St James | 18,313 | (4,738) | - | 13,575 |
| Freeby: St Mary's | 5,549 | (828)) | - | 4,721 |
| Melton Mowbray: St Mary's | 761,674 | (39,647) | - | 722,027 |
| Sysonby: St Leonard's | 11,743 | 2,763 | - | 14,506 |
| Thorpe Arnold: St Mary The Virgin | 14,472 | (3,623) | - | 10,849 |
| Welby: St Bartholemew's | 7,237 | (170) | (1,034) | 6,033 |
| Mary's Place general | <u>14,792</u> | <u>(45)</u> | <u>-</u> | <u>14,747</u> |
| | 833,780 | (46,288) | (1,034) | 786,458 |

Restricted Funds

| | |
|--|---------|
| Melton Mowbray: St Mary's | 191,021 |
| 8,567 | - |
| 199,588 | |
| Thorpe Arnold: St Mary The Virgin - Village hall | 106,875 |
| (8,617) | - |
| 98,258 | |
| Thorpe Arnold: St Mary The Virgin - Bread fund | 861 |
| - | - |
| 861 | |
| Thorpe Arnold: St Mary The Virgin - Building/ organ fund | 68,058 |
| (55,687) | - |
| 12,371 | |
| Welby: St Bartholemew's - fabric fund | 9,641 |
| 935 | 1,034 |
| 11,610 | |
| Education and youth fund | 6,969 |
| 7 | - |
| 6,976 | |
| Mary's Place restricted | 867,246 |
| 7 | - |
| 867,253 | |

Burton Lazars building cost reserve
38,066
(19,939)
-
18,127
Welby: St Bartholemew's - project fund
-
452
-
452

1,288,737
(74,275)
1,034
1,215,496

TOTAL FUNDS
2,122,517
(120,563)
-
2,001,954

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|--------------------------|------------------------------------|
| Unrestricted funds | | | | |
| General fund | 11,072 | (11,072) | - | - |
| Burton Lazars: St James | 21,076 | (25,814) | - | (4,738) |
| Freeby: St Mary's | 232 | (1,060) | - | (828) |
| Melton Mowbray: St Mary's | 91,512 | (142,610) | 11,451 | (39,647) |
| Sysonby: St Leonard's | 5,370 | (2,607) | - | 2,763 |
| Thorpe Arnold: St Mary The Virgin | 22,455 | (26,078) | - | (3,623) |
| Welby: St Bartholemew's | 6,002 | (6,172) | - | (170) |
| Mary's Place general | <u>74,608</u> | <u>(74,653)</u> | <u>-</u> | <u>(45)</u> |
| | 232,327 | (290,066) | 11,451 | (46,288) |

Restricted funds

| | |
|--|--|
| Melton Mowbray: St Mary's | |
| 180,958 | |
| (172,391) | |
| - | |
| 8,567 | |
| Thorpe Arnold: St Mary The Virgin - Village hall | |
| 3,604 | |
| (12,221) | |
| - | |
| (8,617) | |
| Thorpe Arnold: St Mary The Virgin - Building/ organ fund | |
| 58,090 | |
| (113,777) | |
| - | |
| (55,687) | |
| Welby: St Bartholemew's - fabric fund | |
| 17,256 | |
| (16,321) | |
| - | |
| 935 | |
| Education and youth fund | |
| 7 | |
| - | |
| - | |
| 7 | |
| Mary's Place restricted | |
| 7 | |
| - | |
| - | |
| 7 | |
| Burton Lazars building cost reserve | |
| 1,176 | |
| (21,112) | |
| - | |
| (19,939) | |
| Welby: St Bartholemew's - project fund | |
| 887 | |
| (435) | |

-
452

261,985
(336,260)
-
(74,375)

TOTAL FUNDS

494,312
(626,326)
11,451
(120,563)

23. RELATED PARTY DISCLOSURES

The Parochial Church Council is a related party of St Mary's Church Melton Mowbray Development CIO by virtue of common trustee control. St Mary's Church Melton Mowbray Development CIO exists to advance the Christian faith by the preservation, repair, maintenance, restoration and improvement of the fabric of St Mary's Church Melton Mowbray as a place of Christian worship.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

24. FUNDS

Parish Funds:

The Mary's Place Development Fund is to be spent on the development and upkeep of Mary's Place.

The Education and youth fund is to be spent on education within the parish.

Burton Funds:

The Burton funds are for the refurbishment of the church building.

Melton Mowbray Funds:

Some investments are held in the name of Leicester Diocesan Board of Finance as custodian trustee, entitled Church Chimes, Free-Will Offering, Sunday School and Church Institute, Assistant Clergy, Choir, Organists and Curates Funds. All income from these funds goes to the General Fund whose aims include those of these funds. It is intended to transfer the title.

The Music Fund has income to be spent on music within the church

The Organ Fund has income to be spent on the upkeep of the church organ.

The St Mary's Church Trust has income to be spent on the upkeep of the church

Thorpe Arnold Funds:

The Village Hall Fund is to be spent on running, upkeep, maintenance and obligations of the Village Hall

The Bread Fund is to be spent in supporting work with children

The Building / Organ Fund is to be spent on maintaining the fabric of the building and organ.

Welby Funds:

The fabric fund is for use on the upkeep of the fabric of the church.

Unrestricted Funds:

Unrestricted funds of each church relate to individual church general funds, available only for use relating to that church. The PCC and individual churches also designate other funds under their control to be used for purposes which are evident from their titles. These funds are occasionally reviewed to ensure that they are still required for their purpose. Where these funds are in deficit, this relates to unpaid diocesan share, a debt which the diocese accepts will be paid when funds allow.