

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and purposes

The ecclesiastical parish of Melton Mowbray's Parochial Church Council (PCC) has the responsibility of co-operating with the Rector of the parish, Reverend Kevin Ashby, in promoting the whole mission locally of the Church of England in pastoral, evangelistic, social and ecumenical matters.

The PCC is also specifically responsible for the maintenance of five churches in the parish (Freeby is now maintained by the Churches Conservation Trust) and associated buildings, particularly the Samworth Centre and Thorpe Arnold Village Hall. It is also responsible for the maintenance of its ownership of 3 Church Terrace which is let and managed by Belvoir Lettings on behalf of St Mary's Church, Melton Mowbray.

Mission Statement

As a parish we are committed to:

- Bringing people to a knowledge of God
- Providing spiritual and pastoral commitment within the Parish and the wider community
- Being open to all in sharing the mission of Jesus
- Worshipping together in the churches of our Parish.

Activities

The PCC has the responsibility of co-operating with the incumbents in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

ACHIEVEMENT AND PERFORMANCE

The PCC met six times during the year, plus the Annual Meeting.

A number of faculties were considered.

Mary's Place Management Group, with manager Linda Abbott and Café Manager Carol Sloan, are continuing to work at increasing footfall, use of the rooms and café attendance.

St Mary, Melton Mowbray.

Many of the plans for the year were side-lined because of the Covid pandemic.

The Church was only open when the law allowed, and events such as the Christmas Tree Festival and monthly Saturday Morning at St Mary's had to be cancelled.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE (*continued*)

However, the "Contact Scheme" helped us to keep in touch with and provide support for folk who were feeling isolated or were afraid or unable to go out.

Online services also helped to keep the "family of the church" together, as did the WhatsApp Group, with a prayer to begin and end the day and "conversation" in between.

The CIO and FEG group's plans for the "New Build" (for choir, meetings and archive facilities) continued, and a number of pieces of liturgical furniture and furnishings (including vestments) appeared, funded by donations.

The proposed Autumn celebration of the 850th anniversary of the present building has been deferred to its 851st year!

St Bartholomew, Welby.

The congregation at St Bartholomew's Church is mainly elderly and the regular services were cancelled for eight months of 2020 following the covid 19 Pandemic lockdown. During this time DCC Members kept in touch with the congregation to provide pastoral support and also visited the church building regularly to check on the safety.

Work was undertaken on the tower roof to carry out necessary repairs and to fit gutters and down pipes. In addition repairs had to be carried out on the Porch roof following the theft of lead flashings.

St James, Burton Lazars.

The Covid pandemic presented challenges which we tried to meet by forming a Church 'Whats app group' to keep the majority of the church in touch. Members of the DCC also took responsibility for praying for and phoning a group of members regularly. The Team Vicar sent out weekly services by email. The Pioneer Minister set up OIKOS groups which met bi-monthly on Zoom. Each group having a different focus, the Pioneer Minister with one group, initiated a Christmas event called 'Light up Lazars' which was adopted by most of the Village and looks as if it will be continued into future years."

St Mary The Virgin, Thorpe Arnold

Successful fund-raising and grant applications enabling a major project to replace the north and south aisle roofs with stainless steel (following lead thefts), renew and improve all of the gutters and down pipes, re-lay and improve the drainage. Also registration as a Fairtrade place of worship and the Bronze Eco-Church award.

The work carried out has meant that the church is no longer on the heritage at risk register. These major works were completed as the country went into lockdown and the church was closed. During 2020 the church members continued to support each other with phone calls and practical tasks such as shopping. Between lockdowns and when permissible the church was open for; private prayer, some outdoor services held and gradually simple said services were introduced.

St Leonard, Sysonby.

Due to Covid the Church building was "locked-down" all year.

St Mary, Freeby.

Due to Covid the Church building was "locked-down" all year, and no services took place in the URC Chapel.

Work continued on updating Church log-books, terriers, and registers.

The Covid pandemic prevented many of our regular face-to-face events taking place and also services were spasmodic, only taking place when allowed legally. However, regular Zoom Services and Reflective Worship ensured that those with the technology could access local worship when they wished. Some pre-recorded services were also offered online.

Most weddings were deferred, though the number of funerals increased dramatically.

FINANCIAL REVIEW

Financial review

Total receipts on unrestricted funds were £231,334, of which £40,031 related to takings and lettings income at the Samworth Centre. Restricted funds receipts totalled £261,985, the largest of which (excluding the Burton Lazars and Thorpe Arnold Building Funds) related to St Mary's Melton Mowbray. The total income of the PCC was £493,319.

The net result for the year was a reduction in funds of £97,649, being a loss of £24,408 on general funds and a loss of £73,241 on restricted funds.

Principal Sources of Funding

The ongoing principal source of funding for the parish is through encouraging use of the planned giving scheme and ensuring that gift aid is claimed on donations wherever possible. The giving is reviewed regularly with supporters encouraged to review their level of giving. The Parish Giving Scheme was introduced by Thorpe Arnold Church during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW (*continued*)

Investment policy and objectives

Within the parish, the main financial investments are held by St Mary's, Melton. It has a policy of investing most of its assets in products managed by the Central Board of Finance of the Church of England. This in turn has its own investment policy in terms of ethical investment, social policy, environmental issues and risk taking which therefore operates for St Mary's and the parish.

Reserves policy

The reserves policy is that the balances on the account are held to balance needs between years and to meet any unplanned demands.

The PCC funds rely on receiving regular contributions from the parish churches to meet its expenditure. The churches each have their own general funds which are to be used for that location.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, an approved governing document issued by the Church of England adopted 23 July 2008.

Members and committees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Standing Committee:

This meets to prepare the agenda for the PCC and has power to transact the business of the PCC in emergencies between its meetings, subject to any directions given by the PCC. Membership consists of the PCC Chairman, Team Vicar, all Churchwardens, Treasurer and Secretary.

Treasurers Meeting:

This consists of the PCC Chairman and Treasurer, Team Vicar, plus the treasurers from each Church.

Melton Mowbray Team Parish is constituted as follows:

St Mary's, Melton Mowbray

St Mary the Virgin, Thorpe Arnold

St James', Burton Lazars

St Mary's, Freeby - the congregation meet in the United Reformed Church Chapel, with occasional services in the church. Now in the hands of the Historic Churches Trust.

St Leonard's, Sysonby

St Bartholomew's, Welby

Each church (except Freeby) has an elected District Church Council and elected district churchwardens.

The churchwardens of St Mary's Parish Church, Melton Mowbray are officially the parish churchwardens

Each District Church Council elects members to the Parochial Church Council.

All Church attendees are invited to register on the Parish Electoral Roll and stand for election to the PCC of the Team Parish &/or the DCC's of the individual churches.

Responsibilities of the PCC Members

The PCC Members (who are also trustees of The Parochial Church Council of the Ecclesiastical Parish of Melton Mowbray for the purposes of charity law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT (*continued*)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of its governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Parochial Church Council on and signed on its behalf by:

.....
Revd Kevin Ashby
Trustee, Team Rector

.....
Revd Dr Mary Barr
Trustee, Team Vicar

Melton Mowbray Team Parish

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1132480

Principal address The Parish Office, The Samworth Centre, 8 Burton Road,
Melton Mowbray, Leicestershire, LE13 1AE

Members of the PCC - 2020

Clergy

Team Rector	Revd. Kevin Ashby
Team Vicar	Revd Dr Mary Barr
Assistant Clergy	Revd Graham Spencer Revd Peter Moseling
Pioneer Ministers	Janet King Carol Parker
Readers	Ted Hutchin Linda Pearson
Pastoral Assistants	Carol Ellis Audrey Hutchin Lorraine Simmonds Jacqui Wilson

Churchwardens

Parish & St Mary's, Melton	Brenda Munton and Ian Neale
Thorpe Arnold	Catherine Shenton and Patricia Lynott
Burton Lazars	Jenny Pengelly and Janet King
Sysonby	Colin Moulds and David Wilford
Welby	Peter Franklin and Colin Beavis

Lay Representatives elected according to the Church Representation Scheme:

Melton Mowbray (4)	Dina Neale, Roger Kirby, Phil Balding, one vacancy
Thorpe Arnold (2)	Carol Parker, Helen Dickinson
Burton Lazars (2)	John Lloyd, Allan Osborne
Freeby (1)	Sue Cadman
Welby (1)	Gillian Beavis
Sysonby (1)	Jennifer Miller

Deanery Synod Representatives:

	Audrey Hutchin, Keith Wilson, Jacqui Wilson, Julia Hinde
PCC Vice Chair	Ian Neale
PCC Secretary	Helen Peacock
PCC Treasurer	Michael Osborne
Electoral Roll Officer	Brenda Munton

Independent examiner

TC East Midlands Limited, 99 Chapel Street, Ibstock, Leicestershire, LE67 6HF

Solicitors

Latham & Company, Charnwood House, 2 Forest Road, Loughborough LE11 3NP

Bankers

HSBC, 17 High Street, Melton Mowbray, LE13 0TY
They act for St Mary's Melton and the PCC and so are the main banker for the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

Independent examiner's report to the trustees of The Parochial Church Council of Melton Mowbray

I report on the accounts of the The Parochial Church Council of Melton Mowbray (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Institute of Chartered Accountants in England and Wales
TC East Midlands Limited
99 Chapel Street
Ibstock
Leicestershire
LE67 6HF

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Voluntary income, donations and legacies	2	153,834	256,673	410,507	267,215
Activities for generating funds	3	44,646	5,254	49,900	212,077
Income from charitable activities	4	9,711	-	9,711	16,411
Investment income	5	<u>23,143</u>	<u>58</u>	<u>23,201</u>	<u>26,598</u>
Total		231,334	261,985	493,319	522,301
EXPENDITURE ON					
Raising funds	6	32,139	435	32,574	121,488
Charitable activities					
Church activities	7	<u>254,020</u>	<u>335,825</u>	<u>589,845</u>	<u>323,916</u>
Total		286,159	336,260	622,149	445,404
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(54,825)	(74,275)	(129,100)	76,897
Net gains/(losses) on investments		<u>11,451</u>	<u>-</u>	<u>11,451</u>	<u>45,333</u>
NET INCOME/(EXPENDITURE)		(43,374)	(74,275)	(117,649)	122,230

Transfers between funds

(1,034)
1,034
-
-

Net movement in funds

(44,408)
(73,241)
(117,649)
122,230

RECONCILIATION OF FUNDS

Total funds brought forward	833,780	1,288,737	2,122,517	2,000,287
Previous year adjustment	<u>(2,914)</u>	<u>-</u>	<u>(2,914)</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	<u>786,458</u>	<u>1,215,496</u>	<u>2,001,954</u>	<u>2,122,517</u>

The notes form part of these financial statements

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**BALANCE SHEET
AT 31 DECEMBER 2020**

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	15,000	1,052,100	1,067,100	1,035,545
Investments	15	<u>556,268</u>	<u>-</u>	<u>556,268</u>	<u>544,817</u>
		571,268	1,052,100	1,623,368	1,580,362
CURRENT ASSETS					
Stocks	16	821	-	821	1,390
Debtors	17	19,295	5,027	24,322	64,287
Cash at bank		<u>249,171</u>	<u>163,862</u>	<u>413,033</u>	<u>508,935</u>
		269,287	168,889	438,176	574,612

CREDITORS

Amounts falling due within one year
18
(54,097)
(5,493)
(59,590)
(32,457)

NET CURRENT ASSETS

215,190
163,396
378,586
542,155

TOTAL ASSETS LESS CURRENT LIABILITIES

786,458
1,215,496
2,001,954

The notes form part of these financial statements

2,122,517

NET ASSETS

786,458
1,215,496
2,001,954
2,122,517

FUNDS	19		
Unrestricted funds		786,458	833,780
Restricted funds		<u>1,215,496</u>	<u>1,288,737</u>
TOTAL FUNDS		<u><u>2,001,954</u></u>	<u><u>2,122,517</u></u>

The financial statements were approved by the Parochial Church Council on
and were signed on its behalf by:

.....
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	i	<u>(121,205)</u>	<u>60,074</u>
Net cash provided by (used in) operating activities		<u>(121,205)</u>	<u>60,074</u>

Cash flows from investing activities:

Sale of fixed asset investments

-
31,969
Purchase of tangible fixed assets

-
-
Interest received

58
158
Dividends received

20,671
22,306

Net cash provided by (used in) investing activities

20,729
54,433

Net cash inflow/(outflow)	(100,475)	114,507
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Change in cash and cash equivalents in the reporting period

(100,475)

114,507
Cash and cash equivalents at the beginning of the reporting period

508,935

394,428

Cash and cash equivalents at the end of the reporting period

408,459

508,935

i. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(97,649)	122,230
Adjustments for:		
Depreciation charges	8,945	8,945
Interest received	(58)	(158)
Dividends received	(20,703)	(22,306)
Unrealised (gains)/losses on investments	(11,451)	(45,333)
(Increase)/decrease in stocks	569	(535)
(Increase)/decrease in debtors	(3,892)	34,658
(Decrease)/increase in creditors	<u>3,002</u>	<u>(37,427)</u>
Net cash provided by (used in) operating activities	<u>(121,237)</u>	<u>60,074</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCELSIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Parochial Church Council of the ecclesiastical parish of Melton Mowbray (PCC) have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations "true and fair view" provisions. The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable in the UK and the Republic of Ireland (FRS 102 version 2016) as the applicable accounting standards and 2016 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP(FRS102)).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value..

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Tangible fixed assets

(i) Consecrated property and moveable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held before 2008 has no value placed on it in these accounts. Furniture acquired since that date has been capitalised and depreciated in the accounts over five years.

(ii) Other fixtures, fittings and office equipment

Equipment acquired will be depreciated over the estimated useful life of the asset on a straight line basis. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

(iii) Investments

Investments are valued at market value on 31 December.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use. Designated funds are also general funds but are subject to the directions of the District Church Councils. Restricted funds are subject to particular constraints regarding their use.

Fund accounting

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. Details of the funds held and restrictions provided are shown in note 19 to the accounts.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less a provision for amounts that are considered to be uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at

a bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. VOLUNTARY INCOME, DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 £	2019 £	
Gift aid donations	78,656	350	79,006	88,684	
Gift aid tax recoverable	19,117	1,212	20,329	29,450	
Legacies	33,409	-	33,409	10,500	
Grants	5,000	56,979	61,979	41,957	
Non gift aid collections	6,356	4,791	11,147	43,884	
Non gift aid donations	6,445	190,695	197,140	43,538	
Sundry income	4,851	2,646	7,497	9,202	
		<u>153,834</u>	<u>256,673</u>	<u>410,507</u>	<u>267,215</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	2020 £	2019 £	
Fundraising events	2,672	3,456	6,128	49,221	
Catering	29,933	-	29,933	104,238	
Lettings	10,098	1,798	11,896	54,764	
Sales	1,943	-	1,943	3,854	
		<u>44,646</u>	<u>5,254</u>	<u>49,900</u>	<u>212,077</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 £	2019 £	
Fees	9,711	-	9,711	16,411	
		<u>9,711</u>	<u>-</u>	<u>9,711</u>	<u>16,411</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 £	2019 £	
Rents received	2,440	-	2,440	4,202	
Dividends	20,671	-	20,671	22,725	
Deposit account interest	32	58	90	158	
		<u>23,143</u>	<u>58</u>	<u>23,201</u>	<u>26,598</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds	Restricted funds	2020	2019	
	£	£	£	£	
Staff costs	-	-	-	57,672	
Cost of sales	458	-	458	1,020	
Fundraising events	105	435	540	6,185	
Samworth Centre	31,576	-	31,576	56,611	
Property management fees	-	-	-	-	
		<u>32,139</u>	<u>435</u>	<u>32,574</u>	<u>121,488</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 10)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals	
	£	£	£	£	
Church activities					
		<u>562,215</u>	<u>9,071</u>	<u>18,559</u>	<u>589,845</u>

8. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	Unrestricted funds	Restricted funds	2020	2019	
	£	£	£	£	
Grants relief agencies	5,207	3,864	9,071	24,652	
		<u>5,207</u>	<u>3,864</u>	<u>9,071</u>	<u>24,652</u>

9. SUPPORT COSTS

	Unrestricted funds	Restricted funds	2020	2019	
	£	£	£	£	
Independent examiners remuneration	4,560	-	4,560	4,480	
Postage and stationery	4,722	-	4,722	9,282	
Accountancy and legal fees	3,360	5,604	8,964	9,519	
Bank charges	-	-	-	439	
Advertising	313	-	313	1,277	
		<u>12,955</u>	<u>5,604</u>	<u>18,559</u>	<u>24,597</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. DIRECT COSTS

	Unrestricted funds £	Restricted funds £	2020 £	2019 £	
Wages	43,451	-	43,451	20,406	
Diocesan contribution	109,450	-	109,450	101,700	
Clergy expenses	10,203	-	10,203	17,627	
Utility costs and insurance	43,765	1,414	45,179	44,445	
Repairs & Maintenance	2,888	64,316	67,204	54,229	
Major repairs	-	264,820	264,820	-	
Furniture	-	-	-	10,203	
Donations to St Mary's Church Melton	-	-	-	-	
Mowbray Development CIO	-	-	-	-	
Depreciation	-	8,945	8,945	8,945	
Other direct costs	11,101	1,862	12,963	17,112	
		<u>220,858</u>	<u>341,357</u>	<u>562,215</u>	<u>274,667</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The trustees who make up the Parochial Church Council are considered to be the Key Management Personnel. There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 for their work as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

12. STAFF COSTS

	2020 £	2019 £
Wages and salaries	<u>43,451</u>	<u>78,078</u>

	2020 <u>11</u>	2019 <u>11</u>
The average monthly number of employees during the year was:		

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income, donations and legacies	149,544	117,671	267,215
Activities for generating funds	193,412	18,655	212,077
	16,411	-	16,411
Investment income	<u>26,472</u>	<u>126</u>	<u>26,598</u>
Total	385,839	136,462	522,301
 EXPENDITURE ON			
Raising funds	121,075	413	121,488
Charitable activities			
Church activities	<u>253,063</u>	<u>70,853</u>	<u>323,916</u>
Total	374,138	71,266	445,404
Net gains/(losses) on investments	<u>45,333</u>	<u>-</u>	<u>45,333</u>
NET INCOME/(EXPENDITURE)	57,034	65,196	122,230
Transfers between funds	<u>(13,500)</u>	<u>13,500</u>	<u>-</u>

Net movement in funds

43,534
78,696
122,230

RECONCILIATION OF FUNDS

Total funds brought forward

790,246
1,210,041
2,000,287

TOTAL FUNDS CARRIED FORWARD

833,780
1,288,737
2,122,517

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. TANGIBLE FIXED ASSETS

	3 Church Terrace	Samworth Centre	Thorpe Arnold Hall	Furniture and equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2020	87,500	863,082	165,224	14,159	1,129,965
Revaluations	40,500	-	-	-	40,500
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2020	<u>128,000</u>	<u>863,082</u>	<u>165,224</u>	<u>14,159</u>	<u>1,170,465</u>
DEPRECIATION					
At 1 January 2020	-	-	82,573	11,847	94,420
Charge for year	-	-	8,261	684	8,945
Charge on disposals	-	-	-	-	-
At 31 December 2020	<u>-</u>	<u>-</u>	<u>90,834</u>	<u>12,531</u>	<u>103,365</u>
NET BOOK VALUE					
At 31 December 2020	<u>128,000</u>	<u>863,082</u>	<u>74,390</u>	<u>1,628</u>	<u>1,067,100</u>
At 31 December 2019	<u>87,500</u>	<u>863,082</u>	<u>82,651</u>	<u>2,312</u>	<u>1,035,545</u>

15. FIXED ASSET INVESTMENTS

	CBF investment funds £
MARKET VALUE	
At 1 January 2020	544,817
Disposals	-
Revaluations	<u>11,451</u>
At 31 December 2020	<u>556,268</u>
NET BOOK VALUE	
At 31 December 2020	<u>556,268</u>
At 31 December 2019	<u>544,817</u>

16. STOCKS

	2020 £	2019 £
Stocks	<u>821</u>	<u>1,390</u>

17. DEBTORS

Amounts falling due within one year:

	2020 £	2019 £
Taxes recoverable	9,628	11,044
Other debtors	1,932	4,945
Prepayments and accrued income	12,762	48,298
	<u>24,322</u>	<u>64,287</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. DEBTORS

Amounts falling due after more than one year:	2020	2019	
	£	£	
Other debtors	-	-	
Prepayments and accrued income	-	-	
		-	-

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019	
	£	£	
Accruals	59,590	32,457	
Other creditors	-	-	
		59,590	32,457

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
Burton Lazars: St James	18,313	(4,738)	-	13,575
Freeby: St Mary's	5,549	(828)	-	4,721
Melton Mowbray: St Mary's	761,674	(39,647)	-	722,027
Sysonby: St Leonard's	11,743	2,763	-	14,506
Thorpe Arnold: St Mary The Virgin	14,472	(3,623)	-	10,849
Welby: St Bartholemew's	7,237	(170)	(1,034)	6,033
Samworth Centre general	14,792	(45)	-	14,747
	833,780	(46,288)	(1,034)	786,458

Restricted funds

Melton Mowbray: St Mary's	
191,021	
8,567	
-	
199,588	
Thorpe Arnold: St Mary The Virgin - Village hall	
106,875	
(8,617)	
-	
98,258	
Thorpe Arnold: St Mary The Virgin - Bread Fund	
861	
-	
-	
861	
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	

68,058
(55,687)
-
12,371
Welby: St Bartholemew's - fabric fund
9,641
935
1,034
11,610
Education and youth fund
6,969
7
-
6,976
Samworth Centre restricted
867,246
7
-
867,253
Burton Lazars building cost reserve
38,066
(19,939)
-
18,127
Welby: St Bartholemew's - 50-50 Club
-
452
-
452

1,288,737
(74,275)
1,034
1,215,496

TOTAL FUNDS
2,122,517
(120,563)
-
2,001,954

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	11,072	(11,072)	-	-
Burton Lazars: St James	21,076	(25,814)	-	(4,738)
Freeby: St Mary's	232	(1,060)	-	(828)
Melton Mowbray: St Mary's	91,512	(142,610)	11,451	(39,647)
Sysonby: St Leonard's	5,370	(2,607)	-	2,763
Thorpe Arnold: St Mary The Virgin	22,455	(26,078)	-	(3,623)
Welby: St Bartholemew's	6,002	(6,172)	-	(170)
Samworth Centre general	<u>74,608</u>	<u>(74,653)</u>	<u>-</u>	<u>(45)</u>
	232,327	(290,066)	11,451	(46,288)

Restricted funds

Melton Mowbray: St Mary's	
180,958	
(172,391)	
-	
8,567	
Thorpe Arnold: St Mary The Virgin - Village hall	
3,604	
(12,221)	
-	
(8,617)	
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	
58,090	
(113,777)	
-	
(55,687)	
Welby: St Bartholemew's - fabric fund	
17,256	
(16,321)	
-	
835	
Education and youth fund	
7	
-	
-	
7	
Samworth Centre restricted	
7	
-	
-	
7	
Burton Lazars building cost reserve	
1,176	
(21,115)	
-	
(19,939)	
Welby: St Bartholemew's - 50-50 Club	
887	
(435)	

-
452

261,985
(336,260)
-
(74,275)

TOTAL FUNDS
494,312
(626,326)
11,451
(120,563)

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	Transfers between funds	At 31.12.19
	£	£	£	£
Unrestricted Funds				
Burton Lazars: St James	12,016	6,297	-	18,313
Freeby: St Mary's	5,629	(80)	-	5,549
Melton Mowbray: St Mary's	720,397	41,277	-	761,674
Sysonby: St Leonard's	13,372	(1,629)	-	11,743
Thorpe Arnold: St Mary The Virgin	20,251	7,721	(13,500)	14,472
Welby: St Bartholemew's	6,724	513	-	7,237
Samworth Centre general	<u>11,857</u>	<u>2,935</u>	<u>-</u>	<u>14,792</u>
	790,246	57,034	(13,500)	833,780

Restricted Funds

Melton Mowbray: St Mary's	
183,294	
7,727	
-	
191,021	
Thorpe Arnold: St Mary The Virgin - Village hall	
111,274	
(4,399)	
-	
106,875	
Thorpe Arnold: St Mary The Virgin - Bread Fund	
861	
-	
-	
861	
Thorpe Arnold: St Mary The Virgin - Building/ organ fund	
15,878	
38,680	
13,500	
68,058	
Welby: St Bartholemew's - fabric fund	
9,631	
10	
-	
9,641	
Education and youth fund	
6,956	
13	
-	
6,969	
Samworth Centre restricted	
867,233	
13	

-
867,246
Burton Lazars building cost reserve
14,914
23,152
-
38,066
Welby: St Bartholemew's - project fund
-
-
-
-

1,210,041
65,196
-
1,288,737

TOTAL FUNDS
2,000,287
122,230
-
2,122,517

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	18,491	(18,491)	-	-
Burton Lazars: St James	28,386	(22,089)	-	6,297
Freeby: St Mary's	1,219	(1,299)	-	(80)
Melton Mowbray: St Mary's	157,565	(161,621)	45,333	41,277
Sysonby: St Leonard's	1,197	(2,826)	-	(1,629)
Thorpe Arnold: St Mary The Virgin	27,309	(19,588)	-	7,721
Welby: St Bartholemew's	6,743	(6,230)	-	513
Samworth Centre general	<u>144,929</u>	<u>(141,944)</u>	<u>-</u>	<u>2,935</u>
	385,839	(374,138)	45,333	57,034

Restricted funds

Melton Mowbray: St Mary's	45,407
(37,680)	-
7,727	Thorpe Arnold: St Mary The Virgin - Village hall
11,130	
(15,529)	
-	
(4,399)	Thorpe Arnold: St Mary The Virgin - Building/ organ fund
45,820	
(6,600)	
-	
38,680	Welby: St Bartholemew's - fabric fund
10	
-	
10	Education and youth fund
13	
-	
13	Samworth Centre restricted
13	
-	
13	Burton Lazars building cost reserve
34,609	
(11,457)	
-	
23,152	Welby: St Bartholemew's - project fund
-	
-	

-
-

136,462
(80,092)
-
65,196

TOTAL FUNDS

522,301
(454,230,)
45,333
122,230

23. RELATED PARTY DISCLOSURES

The Parochial Church Council is a related party of St Mary's Church Melton Mowbray Development CIO by virtue of common trustee control. St Mary's Church Melton Mowbray Development CIO exists to advance the Christian faith by the preservation, repair, maintenance, restoration and improvement of the fabric of St Mary's Church Melton Mowbray as a place of Christian worship.

During the year the Parochial Church Council donated £119,212 to St Mary's Church Melton Mowbray Development CIO.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF MELTON MOWBRAY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

24. FUNDS

Parish Funds:

The Samworth Development Fund is to be spent on the development and upkeep of the Samworth Centre.

The Education and youth fund is to be spent on education within the parish.

Burton Funds:

The Burton funds are for the refurbishment of the church building.

Melton Mowbray Funds:

Some investments are held in the name of Leicester Diocesan Board of Finance as custodian trustee, entitled Church Chimes, Free-Will Offering, Sunday School and Church Institute, Assistant Clergy, Choir, Organists and Curates Funds. All income from these funds goes to the General Fund whose aims include those of these funds. It is intended to transfer the title.

The Music Fund has income to be spent on music within the church

The Organ Fund has income to be spent on the upkeep of the church organ.

The St Mary's Church Trust has income to be spent on the upkeep of the church

Thorpe Arnold Funds:

The Village Hall Fund is to be spent on running, upkeep, maintenance and obligations of the Village Hall

The Bread Fund is to be spent in supporting work with children

The Building / Organ Fund is to be spent on maintaining the fabric of the building and organ.

Welby Funds:

The fabric fund is for use on the upkeep of the fabric of the church.

Unrestricted Funds:

Unrestricted funds of each church relate to individual church general funds, available only for use relating to that church. The PCC and individual churches also designate other funds under their control to be used for purposes which are evident from their titles. These funds are occasionally reviewed to ensure that they are still required for their purpose. Where these funds are in deficit, this relates to unpaid diocesan share, a debt which the diocese accepts will be paid when funds allow.