

Holy Trinity Church, Heigham, Norwich

Annual Report
of the
Parochial Church Council

for the year ended 31st December **2023**

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The Financial Statements of the Parochial Church Council for 2023 appear in a separate document. They may be downloaded from our website or ask at the Church Office for a copy.

HOLY TRINITY CHURCH

HEIGHAM, NORWICH

110A Trinity Street, Norwich NR2 2BJ

Annual Report of the Parochial Church Council for 2023

PCC Membership

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted by the PCC to fill vacancies in accordance with the provision of the Constitution of the church. During the year the following served as members of the PCC:

Ex Officio:

Revd Dr Richard James	Rector
Revd Alastair Gledhill	Curate (licensed July 2023)

Officers:

Mr Dave Appleton	Treasurer to APCM 2023
Mr Dwayne Royall	Treasurer from APCM 2023
Mrs Louise Cumberland	Secretary to APCM 2023
Mrs Gill Hulme	Secretary from APCM 2023

Elected:

Mr Paul Henery	Churchwarden Elected APCM 2023
Mr Phil Courtier	Churchwarden Elected APCM 2023
Mr Jonathan Mason	Lay Reader Elected November 2021
Miss Margie Jowett	(Re-)elected at APCM 2023
Mr Noah Marsh	Elected at APCM 2023
Mr Matt Stevenson	Elected at APCM 2023
Mrs Nicky Russell	Elected at APCM 2022
Miss Alex Hillman	Elected at APCM 2022
Mrs Caroline Verdon-Smith	Elected at APCM 2022
Mr Tom Gray	Elected at APCM 2021
Dr Tony Smith	Elected at APCM 2021
Mrs Barbara Drake	Re-elected APCM 2021, resigned APCM 2023
Ms Rosamund O'Donnell	Deanery Synod to APCM 2023
Mr Jason Wilson	Deanery Synod - re-elected at APCM 2023
Mr Peter Bussey	Deanery Synod - elected July 2023

Electoral Roll

Membership at APCM May 2023: 231.

This represented a number of new members since APCM 2022. Mainly owing to Holy Trinity sending around 20 adult members on the Costessey church graft in September 2022, there was nonetheless a net decrease of 7 since May 2022. The Roll will be re-created from scratch again in 2025.

Average Sunday Attendance

Service	Average attendance in October 2023 (adults)	Usual Sunday attendance over 2023 (adults)	Average attendance in October 2022 (adults)
10.00 am	183*	185*	166*
6.30 pm	80	82	74

*counts adjusted to include estimated 10 children's/youth leaders omitted from the actual weekly counts

The above figures include under 16s.

Public Benefit Aims of the PCC

The PCC (Powers) Measures 1956 states that the aims of the PCC 'shall include cooperation with the clergy in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical'. Our mission as a church is to enable as many as possible to be drawn into the community of the parish church as worshippers of the Lord Jesus Christ. Our cooperation in this endeavour can be summarised in two objectives:

- To confer on all matters relating to the life, ministry, worship, service, evangelism and buildings of the church.
- To collaborate with the Rector in taking forward the strategy and mission of the Church (within the PCC's statutory powers).

At the beginning of 2023 the PCC reviewed and affirmed our vision to "Refresh our Welcome", "Raise and Resource Discipleship" and "Reach our community and city with the good news of Christ".

Review of progress and achievements

Progress towards our vision

Our vision is to obey the great commission to "go and make disciples" in the setting in which God has placed us (Matthew 28:18-20). To that end we aim to reinforce our welcome, raise disciples and reach our community, city and world.

During the year 2023 the PCC has:

- Supported "come and serve", aimed at teaching Christian service in the body of Christ and the identification and nurture of service by every church member following the sending of a church graft with James and Anna Pinto in October 2022

- Undertaken a review of our finances in light of income falling behind expenditure, introducing certain cost-saving measures and giving teaching on financial stewardship alongside an appeal in May, which saw a generous response from congregation members as the year unfolded
- Encouraged the continuation of the termly Welcome Course to help newcomers joining in person (and sometimes initially online) to become familiar with and committed to the church gospel vision and ministry
- Recognised the value of small groups for pastoring members of the church
- Kept the Word of God central to our faith and life as a church through sermon series on a variety of Bible books and topics, with small group teaching alongside
- Reviewed our outreach to our parish and supported the work of a team undertaking door-to-door visiting, our new afterschool and youth club, and a fortnightly Parish Outreach Prayer Meeting
- Welcomed Alastair Gledhill as Curate in the summer to serve and train in ordained ministry among us, overseeing small groups and leader training alongside other general pastoral and discipleship ministry
- Supported the recruitment of staff to encourage and undertake disciple making and practical ministry with training, appointing Gabi Elwell to continue the work of Ministry Assistant upon the departure of Alex Hillman and Charmyn Ng from the role
- Continued to seek to ensure that pastoral care is given to those made isolated by long-term sickness or frailty, bereavement and loss (including a special service)
- Maintained a “hardship fund” to support individuals and families in need
- Held a successful third Leaders Day in September providing encouragement and training for those who serve and teach the Bible in many roles at Holy Trinity
- Introduced a successful “Church Lunch” which is hoped will be termly in order to build community, and to encourage a culture of hospitality at home as well
- Continued to encourage all to attend Prayer Focus monthly alongside our other opportunities to pray together on Sundays and midweek
- Continued to oversee our Holy Trinity YouTube Channel which carries our online services beneficial to those exploring faith and church, the housebound and others unable to attend in person
- Supported the delivery of pastoral gifts and cards at Christmas to all members who are isolated or facing especial losses or trials for any reason
- Supported consultation with other Anglican evangelical churches on topics such as human sexuality and evangelism
- Offered teaching and consulted small groups and members on the Bible’s teaching on sexuality and marriage in light of the wider discussions ongoing in the Church of England
- Supported the promotion of a recommended book in each season as resources for personal discipleship
- Continued to support the Norfolk Gospel Partnership (NGP) with the aim of seeing a Christ-centred, Bible teaching and welcoming church in every community in Norfolk

- Hosted and facilitated the Crosslands Bible training course and other occasional events such as music ministry training at Holy Trinity as part of the NGP's vision for training disciples
- Continued the vision for making disciples through 1:1 Bible reading and committed to leading by example in this and in personal evangelism
- Offered the Hope Explored Course in conjunction with Christianity Explored, giving seekers and new members a place to hear the gospel, ask questions, and be integrated into the church family
- Noted the importance of Easter and Christmas as seasons in which we can invite our parishioners and other guests to services, with many guests attending online and in person
- Supported the successful August Holiday Club reaching out to local children, free at the point of access, and funded largely by voluntary contributions from church members
- Enabled the continuation of youth outreach through our weekly afterschool club and youth club for teenagers
- Accepted the invitation from Bignold School to conduct a weekly assembly in addition to the ongoing visits there of our Open The Book team, and welcome classes from the school for visits to our church building
- Continued to support work discipling asylum seekers and internationals as a ministry of the church
- Supported and promoted ministries with local outreach such as Community Lunch, Noah's Boat, Tea, Chat and Praise, and also a weekly Wednesday Lunch during the winter months
- A monthly mission partner prayer meeting continues, and a mission partner features in person at each Prayer Focus

Our staff

During the year the PCC has:

- Continued to employ Lucy Cross and Gareth Evans as Youth and Children's Workers, and Rosalyn Anderson as Church with Dave Appleton stepping down as part-time Administrator in April, to be replaced by Loretta Choy
- Continued to employ Richard Cockaday as part-time Organist
- Employed Alex Hillman and Charmyn Ng as Ministry Assistants, then replacing only one role to save expenditure at the end of August, employing Gabi Elwell
- Continued to employ Carole James as part-time Parish Mission Enabler
- Employed Mel Kemp as part-time Facilities Assistant until May, and Sarah Zampedri as part-time Cleaner from November
- Continued to review and update the pay, contracts and employment policies for all employed staff

Finance

During the year the PCC:

- Monitored our cash flow, income and expenditure regularly through the year.
- Managed the payment of mission grants, day to day expenditure and unique activities and their cost and where relevant, cash collection.
- Performed a full cash audit of all unbanked liquid assets.
- Approved the financial statements for 2023.
- Considered and agreed the budget for 2024.

Other matters

During the year the PCC has:

- Updated the Safe Haven Safeguarding Policy in line with recommendations from the Diocese and took steps to bring our own procedures for the safeguarding of children and young people in line with that policy.
- Received reports from our Fabric Group and Mission Action Group. Each group usually comprises an appropriate mixture of PCC and non-PCC members, to be responsible to the PCC for its relevant sphere of activity.
- Received regular reports from the Treasurer and the Staff Team
- Given time to pray about and consider our strategic direction.

Vision for 2024

We aim to know Christ and make Him known to our community and city. To that end we continue to focus upon three priorities with a small number of key goals within each:

REINFORCE OUR WELCOME

- Enable whoever comes to grow in faith and play their part in the body of Christ
- Establish “Sunday Lunch” events regularly and grow a culture of hospitality

RAISE AND RESOURCE DISCIPLES

- Increase the profile and number of “small groups” and the number attending
- Increase the proportion of those members who attend both midweek families/youth/children’s groups and Sunday services and groups
- Introduce a pastoral care training course and enlarge our pastoral support team

REACH OUR COMMUNITY, CITY AND WORLD

- Include opportunities for evangelism training in all our activities
- Communicate our opportunities for church-based outreach through the year

- Engage with more “neighbours” in our parish through door-to-door visits
- Increase the profile of intercultural world mission within all aspects of the life of our church

Communication

During the year the PCC has sought to communicate our work to the wider church. This can be by speaking to the congregation at services or by regular reports via our weekly church email newsletter. Approved minutes are available to view in our church building.

PCC is thankful for our Secretary Gill Hulme and our Treasurer Dwayne Royall for all the work they do to make much of the above possible. Also for Phil Courtier (Churchwarden and Vice Chair of PCC) and Paul Henery (Churchwarden) collaborating with Richard in the leadership of the church, support of staff, and stewardship of our resources.

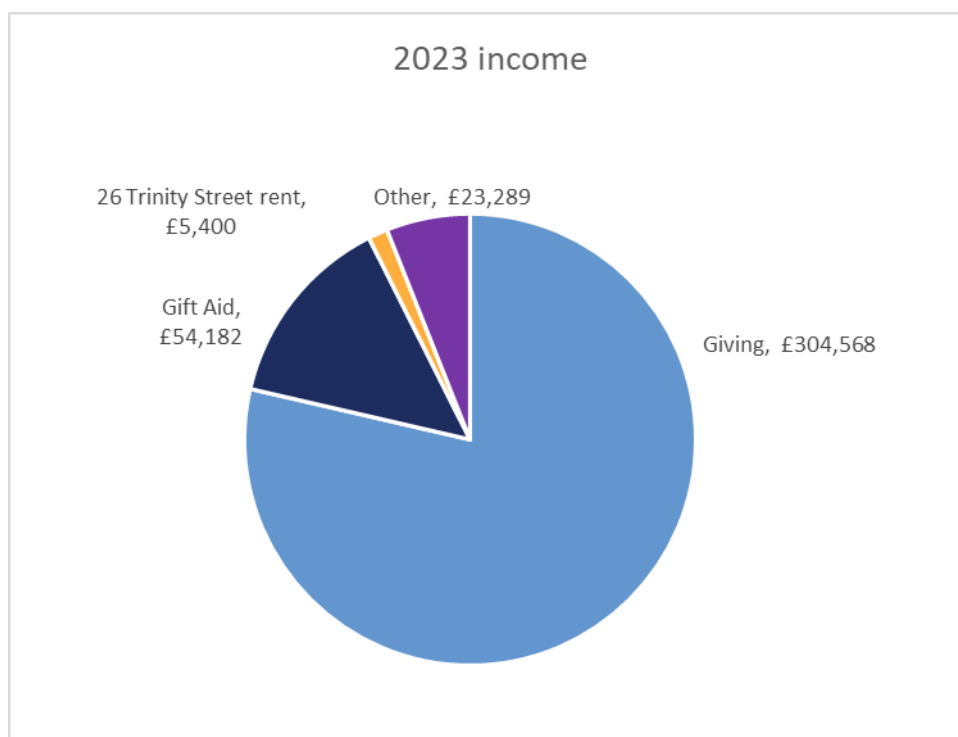
Financial Review

The PCC is a charity and has been registered with the Charity Commission since 2009. This is in compliance with the Charities Act 2011, which specifies that a PCC with an annual income in excess of £100,000 must register. Our charity number is 1132477.

Volunteers who give their time and resources enable a large number of activities to be run by the church. It is not possible to quantify the extent of this help, but without it the church could not continue its work.

Income in 2023

Most of the church’s income (93%) comprised gifts received from its members and attendees and associated Gift Aid (recoverable tax). Other income comprised of rental of 26 Trinity Street and other sundry income. The total income for the year was £387,439, the breakdown of which is shown in the following pie-chart:



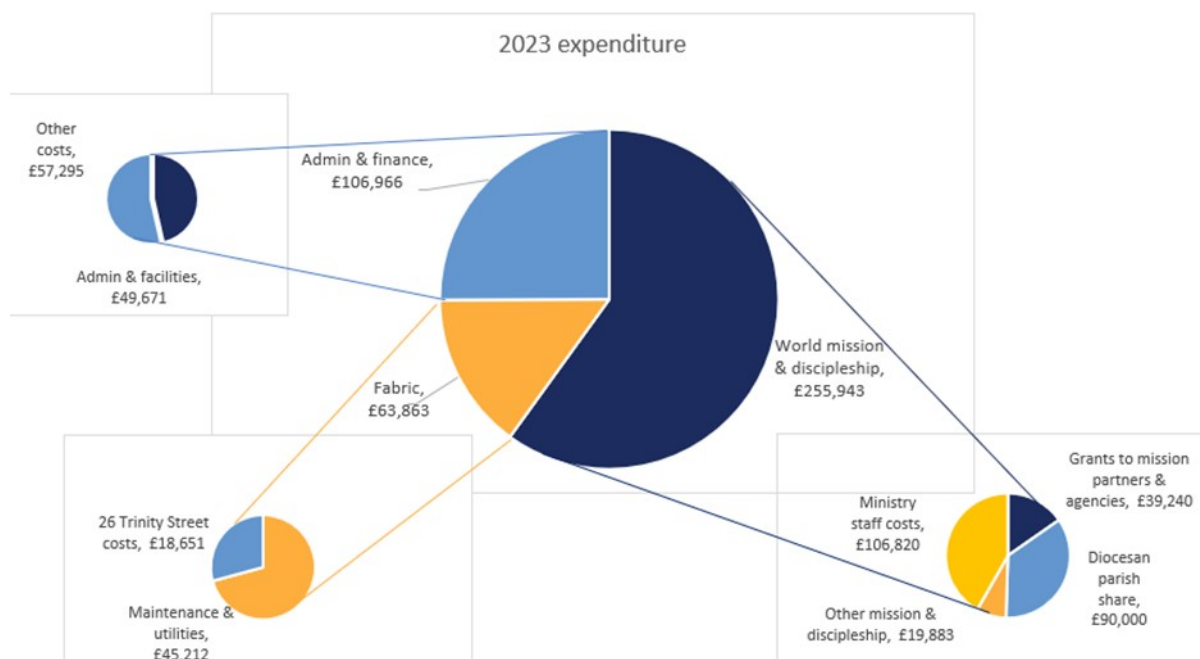
As in other years, the PCC wish to express their gratitude to those who give generously towards the work of the church. Giving increased in 2023 by 20%, much of this increase being the encouraging response to the giving appeal in May of 2023.

Apart from Gift Aid, other income rose by 43% in 2023, this is the result of income specifically for and from various activities which are often offset by costs which are not necessarily distinct within our expenditure profile.

Expenditure in 2023

The church's expenditure was £426,772, a 6% increase compared to 2022 (£402,262). This increase was mostly inflationary, with many of our costs going up and a significant increase in energy costs specifically.

The church's expenditure reflects responsibilities in the parish, the diocese, and both nationally and internationally, and breaks down as follows:



Although there is no legal liability on the PCC to pay the Diocesan Parish Share, the PCC is aware of its responsibilities in relation to the financial position within the diocese. Our staff costs do not include the cost of our Rector or Curate. Both have their stipends paid by the diocese and therefore their costs should be set against the Parish Share. The diocese also owns and maintains The Rectory and the Curate's house and owns the church building. The Parish Share also supports mission and evangelism across the wider diocese covering Norfolk and Waveney. In 2023 the PCC paid £90,000 for the year; the amount set by the diocese at the start of the year.

Funds and Reserves

The church has the following restricted fund (that is, fund that the PCC is not free to spend however it pleases): the Bransby legacy endowment fund (£31,991).

Unrestricted funds include the value of our property as well as money in the bank. The church owns 26 Trinity Street, which provides a potential mixture of rental income and capital growth. This property was formally revalued in December 2022 and a new valuation of £512,500 was approved by PCC (from £483,000 in 2021). We are required to revalue this property every few years.

At the end of 2023, the church had unrestricted funds of £671,994 including the £512,500 attributed to 26 Trinity Street. Other unrestricted funds included a deposit fund of £10,827 and tangible fixed assets of £36,418. This is a

downward movement from 2022 in our available funds in line with our strategic decision to operate within our reserve policy and is a closely managed deficit.

The remainder of our funds, our general reserves, are essentially the money the PCC has that is free to spend. Each year the PCC reviews its Reserves Policy and in January 2023, it reviewed it keeping the levels the same but adjusting the wording to:

‘Reserves’ are the financial resources the PCC has available to spend for the church’s purposes once it has met its commitments and covered its planned expenditure. They are those funds that are free to be spent – i.e. they are not restricted or designated for specific purposes, nor held in an endowment fund, nor invested in fixed assets.

We need reserves because not all our income comes in at the same rate as we spend it, and to enable us to continue meeting our commitments if our income is lower than we expect or if our expenditure is higher than we expect.

The PCC’s policy is to maintain reserves of £60,000 which takes account of the following:

- Three months’ budgeted expenditure in 2022 amounted to about £109,000;
- Delaying paying three months’ Parish Share would temporarily free up £22,500;
- PCC holds a Fabric Fund (£91,000 at the start of 2023) and this fund will help to absorb any major fluctuations in buildings expenditure.

The PCC undertakes to review this reserves policy on an annual basis.

At the end of 2023 our general reserves stood at £113,972, this is comfortably above our reserves policy and is in line with our forecasted financial performance through the final two quarters of 2023.

Outlook for 2024 and beyond

Our current level of expenditure is in the state of a managed, moderate deficit. The PCC have approved the 2024 budget at a deficit of approximately £25k for 2024, this is in line with our income expectations and set to manage expenditure to close the current gap between the reserve policy set by the PCC and as amended in 2022. We will keep our cost base and income under scrutiny throughout the year and amend our operational approach as necessary to manage our reserve position.

There have been decisions made to outsource the domestic services which will provide in year savings against the 2024 budgets, this also removes a good deal of administrative and operational burden on the ministry and administrative team.

We expect to see some additional costs in 2024 related to fabric maintenance and the quinquennial report provided by the diocese but have provisions in place within the accounts for this.

Risk

Safeguarding - Child Protection and Vulnerable Adults

The PCC has a formal policy statement and an appointed Safeguarding Officer. The policy is reviewed annually by the PCC. A copy of the policy is displayed in the Church and the Safeguarding Officer provides a copy to all those involved in youth and children's work and is responsible for monitoring compliance with that policy. Two additional DBS recruiters have been trained to check DBS certification for those seeking to work within church, including those wishing to work with children. A full safeguarding report appears later in this document.

Financial

In May of 2023 we held a giving appeal which was faithfully responded to by the congregation. The result of this appeal was to significantly slow the deficit conditions experienced in late 2022 and early 2023. Our cash reserves continue to be above the reserve value stipulated by the PCC governing documents and are expected to continue this trend through 2024. As we continue to work within the parish and beyond to fulfil our mission to bring the gospel of Christ to the world and continue to be blessed with the growth of our ministry, we will continue to keep a high level of visibility and control on our finances while remaining flexible to meet the challenges of our calling, and the rising expenses of funding it.

The church accounts are reconciled monthly and any significant variance from the budget is investigated. The accounts are subject to an annual assurance review in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, together with the Charities Statement of Recommended Practice 2005.

Legislative

These include health and safety, disability and other discrimination and data protection. The PCC has reviewed the legislative requirements in these areas. We have updated our Health and Safety Policy, and several matters therein are being addressed.

Reputational

The PCC is aware of the church's activities (and those of its members) and has sought to conform to the highest standards associated with a religious organisation. Whilst there is no formal process of review over the many activities undertaken, the PCC is prepared to investigate any concerns that come to its attention or are reported to it by members of the congregation or by outside parties.

Bankers and Accountants

Bankers: Barclays Bank plc of 5/7 Red Lion Street, Norwich and The Cooperative Bank plc of 69 London St, Norwich.

Accountants: Aston Shaw, Chartered Certified Accountants, Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY

Approved by The Parochial Church Council on 10th April and signed on its behalf by:



.....
Richard James, Chairman

Holy Trinity Church, Norwich - Fabric Report for 2023

Fabric Report

The Church building, which is a Grade II listed building, is owned by the Diocese but the PCC are responsible for its care and maintenance.

The main project carried out in the last 12 months was the replacement of the lighting system which was overseen by Andrew Stevens. This project was successfully completed in December 2023, and it replaced lighting which had become outdated and inflexible and for which the appropriate lighting tubes were becoming more and more difficult to source. The total cost of this project was approximately £28,000 but the new LED lights will offer a small saving moving forward.

Work has also been carried out to ensure that both side doors are now fully alarmed and to enable people to unlock and access the church directly from the car park.

The PCC are also responsible for the property at 26 Trinity Street and a significant amount of work has been carried out during the last 12 months, notably:

- Refurbishment of existing bathroom – July 2023
- Damaged wall at end of garden rebuilt (November 2023)
- Damp issues rectified (March 2024)
- New garden shed (6ft x 4ft) to be installed at bottom of garden, to replace existing shed

Work is also underway to install CCTV around the car park to provide extra security and, in addition, options are being explored to fill the gap between the boiler room (wooden structure in the car park) and the church building where there is currently hatching painted on the ground. This area has become an attractive location for anti-social behaviour, and it is hoped that either a fence or another shed will help address this problem.

With regard to cleaning we have entered into a contract with a cleaning company during the last few months rather than have a dedicated member of

staff and this has offered a slight saving whilst continuing to ensure an appropriate level of cleanliness.

Looking ahead the Fabric Committee is beginning to explore the possible refurbishment and enlargement of the current church kitchen. Providing well prepared food is a growing part of our welcome to people coming into our church and part of sharing, learning and meeting together but it is evident that the current kitchen is small and impracticable for largescale catering. This will be a potentially expensive project which is only being scoped out at this stage and will require careful consideration in forthcoming months.

Phil Courtier
Churchwarden

Safeguarding Report for 2023

Safeguarding continues to be fundamental in managing the children's and youth work at Holy Trinity, Heigham and our involvement with vulnerable adults. The Parish Safeguarding Handbook 2018 continues to be followed, with some minor amendments as agreed by the PCC in 2020.

The online Parish Safeguarding Dashboard continues to be monitored and kept up to date. Outstanding actions are addressed on a red, amber, green traffic light system, which is visible to the Diocese, to monitor our compliance on safeguarding activities.

We continue to focus on safeguarding training, for those in leadership roles, PCC members and new volunteers, with refresher training required every 3 years. DBS checks continue to be carried out for all new volunteers and members of staff and are repeated every 5 years. ThirtyOneEight, whose service we use to undertake DBS Checks, have recently introduced an online digital ID checking system which should help speed the process and we have started to use it.

The recruitment procedures in the Parish Safeguarding Handbook 2018 continue to be followed. The additional safeguards (application form, interview and two references) in place do mean that recruitment of volunteers takes longer. It is not possible to recruit new, unchecked, or untrained, volunteers at short notice.

DBS checks, both new and for renewal have been completed this year.

Confidential Declaration forms, either new or updated, have been completed during the year.

Volunteers have completed or renewed their Safeguarding training this year. It has previously been agreed by PCC that relevant training must be completed within 3 months of commencing in any role.

Lay Ministers and Authorised Worship Assistants checks and training are the responsibility of the Diocese and are not monitored by the Holy Trinity Safeguarding Officer.

During the year we have been informed of possible Safeguarding concerns. After the initial responses, no further action was required, although staff and volunteers will continue to remain supportive and vigilant for those involved.

We continue to review our processes, procedures and roles to avoid the Safeguarding Officer and DBS Administrator becoming single points of responsibility and to establish a resilient succession for the roles.

David Fairbourn

Holy Trinity Safeguarding Officer

david.fairbourn@trinitynorwich.org (For my personal safeguarding attention)

safeguarding@trinitynorwich.org

Norwich South Deanery Synod Report for 2023

Deanery Synod is a termly meeting of clergy and lay representatives of eight parishes/churches in south-west Norwich. We enjoyed a positive session in June 2023 with Dr Jane Steen, Bishop of Lynn, on mission. Projects under this umbrella included

Attract and recruit lay and ordained leaders

Encourage increase in baptism and confirmation

Strengthen work with children youth and families

The idea was to see mission as energising and as proclaiming Jesus not about finding people to do jobs. To help parishes think missionally, share experience and experiment with what worked and what didn't. To be leaven, Matt 13:33, serving communities and speaking against injustice and developing mission plans.

It is planned for the Diocese Youth and Families advisor to attend and advise on available training and resources. The setting up of a money advice centre in the city is being explored.

Please pray for our mission and as our regional contributions to the debate around the implications of LLF continue.

Jason Wilson

Minutes of the Annual Meeting of Parishioners and Annual Parochial Church Meeting 21 May 2023 11.00 Holy Trinity Church Norwich

Richard James welcomed everyone to the APCM and opened the meeting in prayer.

1. Appointment of Churchwardens (or 'Meeting of Parishioners')

Richard summarised the role and duties of Churchwardens and expressed gratitude to Phil Courtier and Paul Henery for all they have done over the year.

Richard announced that nominations had been received for Phil Courtier and Paul Henery to serve further terms as Churchwardens, and as no other nominations were received, he announced their election to serve for 2023/2024.

Richard then thanked Paul and Phil for their willingness to serve as Churchwardens and encouraged the Church to pray for them.

2. Election of Church Council Members

Richard summarised the role of a PCC Member and thanked retiring PCC members: Margie Jowitt, Rosie O'Donnell, Phil Courtier (who had left PCC to take on the role of Warden) and Barbara Drake (stepping down a year before the end of her term).

He announced there were three vacancies on the PCC, and that the term of appointment was for three years each.

Richard introduced the candidates:

- Margie Jowitt
- Noah Marsh
- Matthew Stevenson

Richard thanked the candidates and announced their election. He asked Church members to pray for them.

3. Deanery Synod Elections

Richard summarised the role of Deanery Synod and Deanery Synod members.

Richard introduced the candidates:

- Jason Wilson
- Peter Bussey

There are further vacancies for Deanery Synod and Richard invited anyone interested in being considered to contact him.

Richard thanked the candidates, and announced their election.

Phil Courtier led prayers to thank God for all the newly elected PCC and Deanery Synod Members.

4. “Come and serve” – Vision 2023

Richard reminded the Church of the verse of the year (Galatians 5:13) “Through love serve one another.” As a Church we want to welcome everyone, to raise up disciples in the Church, and to go with the good news to our city, our community, and the world.

Richard spoke from John 15: 9-17, and encouraged the Church family to stay close to the Lord, reminding us that we love each other because we are first loved.

Our vision is to be a Church who are hearing and doing Jesus’s words – serving, welcoming and doing by:

1. Staying close to the Lord
 - supporting people to grow as life-long disciples (generally and with work aimed at specific groups)
 - supporting each other in our walks with the Lord (with one-to-ones and other work)
2. Loving each other
 - By serving – we are full of joy for the church plant team who have gone to Costessey, and by people filling the gaps in serving here. But serving is more than taking on regular roles, it is also taking time to support people and pray for them, or by taking time to help when there’s a request to move chairs and tables after Church, for example.
 - By welcoming – this work is wider than the welcome team and chatting after coffee on a Sunday but is more about real inclusiveness. Richard encouraged the Church family to offer a Christ-like welcome to all, as we see all people as children of God and seekers of God not as strangers. Richard encouraged us to move towards not away from each other, and to see our hospitality as part of our service and love.
 - By giving – Richard reflected on the recent Partnership Sunday and helpful sermon series on giving. He reminded the Church family that giving starts with the heart and that we are fruitful in giving because we love the Lord. He noted that a Partnership Sunday is a good thing to do from time to time, but we need to develop a culture in the Church where giving is one part of how we play our part as disciples who love the Lord and love each other.

3. Go and bear fruit

- The PCC report highlights many activities that take place in the Parish and new activities which have started, and we thank God for those. God has been opening doors for the Gospel, and Richard encouraged us to join him in praying at the parish outreach prayer meeting praying for our city, our community and our world.
- Richard encouraged us to get out of the premises and be fruitful disciples for God on the frontline, wherever it is that God has placed us.
- Richard reflected on our parish mission, being thankful that we are becoming better known and trusted in our community, because of our outreach work and intentional presence, and encouraging us to continue to pray for this work and to join in the Parish Outreach Prayer meetings.
- He encouraged the Church family to pray also for our wider mission, that God would raise up mission partners and ordained ministers from our congregation to be the next generation of pastors and teachers for the Lord's church, and for the work of the Norfolk Gospel Partnership in reaching those parts of Norfolk with no Gospel church.

Finally, Richard encouraged everyone to look through the PCC report to see more details of all that has been happening in the Church during this year.

5. 2022 Finance Report (Dave Appleton, Treasurer)

The financial report had been circulated in advance of the meeting and copies were available at the meeting. Dave noted that detailed presentations on the Church finances had been made recently on Partnership Sunday and he provided an update. We started last year with more money in the bank than usual, and had budgeted to spend more than usual accordingly, but costs went up considerably due to the cost-of-living crisis and giving went down (partly due to the Church graft to Costessey). Following Partnership Sunday, commitments were made to increase giving by £64k per year (including gift aid). Additionally pledges of £11k one-off gifts (including gift aid) had been made. As a result, the Church is no longer expected to run out of funds during this year. Dave thanked God and the Church family for this. He noted that there will inevitably be further changes to giving during the year and noted that Richard, the Wardens and the new finance team (Treasurer, office Finance and Admin role, and volunteer Giving Assistant) were committed to looking at all expenditure more closely to ensure expenditure is reduced and income increased.

Richard thanked Dave for his work as Treasurer, as he stands down, and welcomed and introduced Dwayne Royal the incoming Treasurer.

Richard prayed for Paul and Phil as they start a new term as Wardens, as well as for Dave and Dwayne as they leave and take on the Treasurer role.

Paul prayed for the Church's vision and finances.

6. PCC Report

The PCC report had been circulated in advance of the meeting and copies were available at the meeting.

Richard drew attention to many activities Church family members had been involved in, highlighting in particular:

- the Costessey graft and the work there that has been enabled
- changes to our staff team
- the growing network of formal and informal pastoral care
- the encouragement of seeing the Church congregation growing and the blessing of welcoming our growing international congregation
- the Life22 mission last year, including hosting Rico Tice
- the way that opportunities had been opening up and growing in the parish, including community lunch, warm lunch, Noah's Boat, after school clubs, door-to-door, and work at Bignold school

He encouraged the Church to take the opportunity to look back at last year and thank the Lord as well as looking forward.

7. Questions

A number of questions had been received in advance of the meeting:

1. **A question from Mike Bach: What is included in the income caption "Giving - other" (Note 2 to accounts) and why has this declined from £21k in 2021 to £8k in 2022?**

Dave Appleton, Treasurer, responded that this category covers mainly one-off gifts so varies from year to year, and noted that one-off gifts for 2023 already exceeds those in 2022

2. **A question from Mike Bach: The expenditure caption "Office costs, advertising, IT and telephone" (Note 5 to accounts) is a bit of a catch-all. Would it be easy to split for future years the "Advertising" (which is I presume mainly direct outreach activity) from "Office costs, IT and telephone" (which I assume is mainly general operational support)? If not too much trouble, what is the split of the total of £13k for 2022?**

Dave Appleton, Treasurer responded that of the £13k total under this heading in 2022, £3400 was spent on telephone and broadband (including office phone system, staff mobiles, broadband – church, church hall, JL room, rectory and curates house), £2800 on IT including software licenses, £3700 on advertising and design (including job adverts but mainly design and printing of flyers etc for events), £3100 on office costs such as postage and stationery. He suggested that breaking it out further might not be helpful since many of the categories overlap (for example a flyer printed in house is stationery, but out of house is advertising). However he suggested that it might be more useful to provide the breakdown on request.

3. **A question from Simon Elphick: Brandsby Legacy** - It appears that the interest received on the Brandsby Legacy is in the region of 0.6%. Given that the value of the endowment is currently falling at around 10% per annum due to inflation, it would at least seem prudent to look to markedly increase the return if we retain the status quo? However, there have been changes under the Charities Act 2022, which seem to have made it easier to remove restrictions on permanent endowments. Might it be wise to properly consider this? If one assumes the endowment was set up in 1900 (I'm not sure anyone knows where the paper work is – or if it exists – to verify this) the value of 31991 in today's money would be £4.8 million pounds. In my mind, the time is well overdue to do something useful with a relatively useable sum, rather than let it depreciate further whilst providing very little income?

Dave Appleton, Treasurer responded that the legacy was a fund of £32k which was left to the Church to be invested with the income spent on youth work. No paperwork can be found but this description was provided in a verbal update to the incoming Treasurer.

Derestricting the fund had been considered but was felt (with input from the Church accountants) not to be possible, however with the change to the Charities Act this would be looked into again.

The funds are held in a high interest account and income has been very adversely affected by the negligible interest rates recently, however as these are now rising it is anticipated that an income of about £1k could be achieved this year, but we could look to make a change.

4. **A question from the floor from Nigel Parfitt: What are the implications of the increased giving? Notably, what does it do to the graph we've previously seen?**

Dave Appleton, Treasurer, responded to say that as a result of the pledges made following Partnership Sunday the anticipated decrease in balances would be eased and the graph would likely be flat (or a gentle decline) as income more closely balances with expenditure. However he noted that this is on the basis that only one Ministry Assistant will be recruited, should a decision be taken to recruit a second Ministry Assistant then the increase would not be sufficient. He also noted that there will be other changes to giving, increases and decreases during the year which will affect the picture.

5. **A question from Matt and Rachel Stevenson: What other cost saving measures have been considered?**

Phil Courtier, Warden, responded that there are very few variables in the Church budget, we have our parish share, we have our staff (and we have made a decision about not replacing the second ministry assistant) and the fabric of the building (we don't have a great deal of choice over what we need to spend here). However, we are taking a holistic approach. Giving is not the only aspect to consider and we are looking at our expenditure and income in the round. Phil, Richard, Paul and Dwayne will be looking across the piece at where we can reduce budgets or increase income.

6. **A question from Matt and Rachel Stevenson: Has consideration has been given to either expanding our use of the Jenny Lind room, to justify the £6500 lease, or ending the lease? Whilst we acknowledge the strategic position of the Jenny Lind room for reaching that area of our parish, is it a luxury to have use of this space rather than a necessity, given that the four regular events run there each week could be held in the church or church hall?**

Phil Courtier, Warden, responded reiterating what Richard has said earlier, that the Lord is doing a lot of good work in that area, which we have previously struggled to reach out to. It gives us a visible presence in the community, eg the after school club with 27 children which is a real strategic benefit. Equally we have had income from it of £1k from the recent election. However, he noted that everything is on the table when we look at budgets so it will be considered.

7. **A question from Mike Hulme: Rental income from No.26 Trinity was down more than 20% in 2022 compared to the previous year. Given the possibility of a second successive year with an excess of expenditure over income for the church as a whole, what efforts are being made to increase the rental income obtained from No.26 Trinity Street during the coming and subsequent years?**

Phil Courtier, Warden, responded that a reduction in tenants from three to one during the year reduced rental income. The plan moving forward would be that it would either be rented to a couple as a whole house, or three rooms rented separately, either way the rental income would be increased.

Responding to a follow-up question from Nigel Parfitt, Phil Courtier, Warden, noted that there is a balance to be struck. Renting out no 26 means we will incur costs in maintenance etc, however Phil committed to considering all the options to maximise income and reduce costs.

8. **A question from Mike Bach: Over recent months the leading column of the weekly church email newsletter has sometimes been signed off by Richard and sometimes by Richard and Carole. Is the latter format intended to reflect the leadership structures of the church?**

Richard James responded that there is no leadership change in the Church, and that articles of a theological or leadership topic would be signed by him alone, whereas those of a more general or pastoral nature would be signed off by him and Carole. They work in partnership for the Gospel and Richard emphasised how important Carole's contribution and support is to him in exercising his ministry.

9. **A question from Simon Elphick: Communion table - Is it appropriate for a conservative Evangelical church to have a communion table that looks nothing like a table? The reformation intended to get rid of altars in the Anglican Church, but we appear to still have one.**

Richard James responded that he recognised the sentiment behind the question and would ask PCC to consider the issue and he would report back.

Richard invited any other questions, and there were none.

8. Appointment of Stewards and Welcomers

Richard shared the names of all those who are stewards and welcomers, and thanked those who are involved in this important ministry.

Richard invited anyone who is standing down to contact Rosalyn Anderson and anyone interested in joining the team to contact Rosalyn Anderson, or John Balls and Paul Hoey (morning team) or Jason Wilson (evening team)

Richard expressed his thanks to those who serve in this key ministry.

Natasha Royal offered a word of encouragement and thanks for Carole James, for her strength, support and her valuable contribution to the life of the Church. Specifically, Natasha expressed her thankfulness for Carole's partnership with Richard and the value that brings.

The list of stewards and welcomers was approved by a show of hands with no dissent.

9. Reappointment of Accountants and Independent Examiners

Richard proposed that the firm of Ashton Shaw was reappointed as Independent Examiners. As there were no dissenting views, this was agreed.

10. New Members since APCM 2022

Richard reported that the Electoral Roll total was 231. Since the last APCM (22 May 2022) 27 new people had joined and 37 had left (including 20 to the Costessey church graft); an overall net decrease of 10 people.

Richard thanked Dave Appleton for his work as he stood down as electoral roll officer and announced that Rosalyn Anderson had now taken on this role.

Richard named those people who had joined the roll since the last APCM, and then prayed for them.

11. Approval of Minutes of APCM 2022

Richard drew attention to the Minutes of the 2022 APCM and updated the Church family on matters arising:

- The new PCC would be meeting for the first time on the following day and a photo will be taken and displayed in the meeting place so that everyone knows who is on PCC and can ask them questions as required.
- Following the question about the negative impression of charging for entry to community events, in principle these are now free of charge at the point of access.
- Expenditure on books has been reviewed and reduced. The next “cost” covers books and leaflets given away as part of outreach or welcome work.
- We have started the introduction of annual appraisals as well as weekly management meetings with all staff

12. Expressions of thanks

Richard thanked everyone for coming to this meeting and to the whole Church family.

Richard went on to express particular thanks to:

- The staff team
- Volunteers
- Wardens
- PCC
- Louise Cumberland standing down as PCC secretary and Gill Hulme as she takes on that role
- Dave Appleton, standing down from his role as treasurer
- Carole James

Finally, Phil expressed thanks to Richard and Carole for their commitment to Christ, the Gospel, the community and to the family at Holy Trinity and for Richard’s leadership of Holy Trinity.

The meeting concluded with all joining in prayer using Ephesians 3:20-21

Date of Next APCM

To be advised.

Louise Cumberland, PCC Secretary, May 2023

Charity registration number 1132477

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH**

HOLY TRINITY CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr Philip Courtier
Dr Thomas Gray
Dr Antony Smith
Mr Jason Wilson
Mr Jonathan Mason
Mr Paul Henery
Ms NM Russell
Ms M Jowitt
Ms A Hillman
Ms CF Verdon-Smith
Rev Alastair Gledhill (Appointed 2 July 2023)
Matthew Stevenson (Appointed 22 May 2023)
Noah Marsh (Appointed 22 May 2023)
Dwayne Royall (Appointed 22 May 2023)
Rev Richard James

Charity number

1132477

Principal address

110A Trinity Street
Norwich
Norfolk
England
NR2 2BJ

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Heigham, Norwich (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 07/05/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income from:</u>								
Donations and legacies	2	371,896	202	-	372,098	240	-	309,468
Church activities	3	7,121	-	-	7,121	-	-	4,879
Income from investments	4	6,582	-	1,638	8,220	-	213	9,656
Total income and endowments		385,599	202	1,638	387,439	240	213	324,003
<u>Expenditure on:</u>								
Charitable activities	5	406,075	408	1,638	408,121	1,364	213	397,673
Investment property costs		18,651	-	-	18,651	-	-	4,474
Other	7	-	-	-	-	-	-	115
Total resources expended		424,726	408	1,638	426,772	1,364	213	402,262
Revaluation gain		-	-	-	-	-	-	29,500
Net movement in funds		(39,127)	(206)	-	(39,333)	(1,124)	-	(48,759)
Fund balances at 1 January 2023		711,121	1,929	31,991	745,041	3,053	31,991	793,800
Fund balances at 31 December 2023		671,994	1,723	31,991	705,708	1,929	31,991	745,041

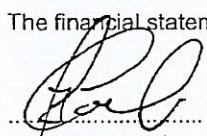
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

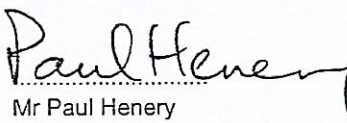
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		36,418		21,373
Investment properties	13		512,500		512,500
CBF Church of England Deposit Account	14		42,818		42,818
			<u>591,736</u>		<u>576,691</u>
Current assets					
Debtors	16	12,892		12,696	
Cash at bank and in hand		111,211		174,519	
		<u>124,103</u>		<u>187,215</u>	
Creditors: amounts falling due within one year	18	(10,131)		(18,865)	
Net current assets			<u>113,972</u>		<u>168,350</u>
Total assets less current liabilities			<u>705,708</u>		<u>745,041</u>
Capital funds					
Endowment funds - general	20		31,991		31,991
Income funds					
Restricted funds	21		1,723		1,929
Unrestricted funds			671,994		711,121
			<u>705,708</u>		<u>745,041</u>

The financial statements were approved by the Trustees on 26/04/2024


Mr Philip Courtier
Trustee


Mr Paul Henery
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Heigham, Norwich is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are those funds that are held for spending at the PCC's discretion. These include any further funds, which the PCC has designated for particular purposes ("designated funds"). Unrestricted funds comprise:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

General funds	Funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.
Tangible fixed assets reserve	Funds set-aside by decision of the PCC to reflect monies tied-up in tangible fixed assets and hence not readily expendable without disposal of the relevant assets.
Investment property reserve	Funds set-aside by decision of the PCC to reflect monies tied-up in the investment property and hence not readily expendable without disposal of the investment property.
Training fund	Funds set-aside by decision of the PCC in 2018 to cover the costs over 3 years of training a Children's Worker. The money remaining in this fund after the two Youth and Children's Workers completed their training was de-designated by the PCC in 2022.
Fabric fund	Funds set-aside by decision of the PCC in 2018 to cover the costs of any one-off or occasional building or furnishing projects (designation clarified by PCC in 2019).
Jenny Lind project fund	Funds set-aside by decision of the PCC in 2018 to cover the costs of progressing our ministry in the North East of the parish (Jenny Lind and Vauxhall Street area), including the employment of staff who will support this ministry (designation clarified by PCC in 2019). In 2021 the PCC's strategy for progressing this ministry was developed: this is now integral to the church's overall parish outreach which is funded from the general funds and no clear plan had emerged from the strategy for how the Jenny Lind fund would be used within its existing designation. The PCC therefore approved the de-designation of the Jenny Lind fund and the remaining funds were transferred to the general funds in 2021. Ongoing ministry in the North East of the parish will be funded from general funds. The donor who had initially provided the funds was consulted and supported this decision.

Restricted funds are those that are subject to specific trusts. For the purposes of these accounts, the funds held under this heading are the "income funds" i.e. they must be spent on the specified purpose(s) within a reasonable period of time. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. Restricted "income" funds comprise:

Hardship Fund Donations for the Hardship Fund were collected during 2020 for the support of individuals and families within our congregation or community who are in severe hardship.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Endowment funds comprise:

Bransby Legacy An endowment with interest earmarked for costs of youth work. The assets of the legacy are held on deposit within the CBF Church of England Deposit Fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income to which it relates is received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when paid. Because it is not a legal liability, any parish share unpaid at 31 December is not provided in these financial statements except to the extent that the PCC has resolved to pay the shortfall. All other expenditure is generally recognised when it is incurred and is accounted for gross.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% Straight Line
Other office equipment	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (Continued)

1.12 Retirement benefits

The charity offers membership of a defined contribution pension scheme to its employees. Contributions payable are charged in the Statement of Financial Activities in the period to which they relate. The charity has no responsibility for the management of the pension scheme, which is provided by a third party.

1.13 Volunteer Activities

A large amount of activities run by the church are staffed by volunteers who give of their time and resources. This help is unquantifiable but without it the church could not continue to pursue its work.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Giving - standing orders	262,528	-	262,528	231,701	-	231,701
Giving - Sunday collections	2,887	-	2,887	2,344	-	2,344
Giving - other planned	19,078	-	19,078	10,678	-	10,678
Giving - other	19,884	192	20,076	8,059	222	8,281
Income tax recoverable (Gift Aid)	54,172	10	54,182	50,891	18	50,909
Grants	13,347	-	13,347	5,555	-	5,555
	<u>371,896</u>	<u>202</u>	<u>372,098</u>	<u>309,228</u>	<u>240</u>	<u>309,468</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Wedding & funeral fees	1,107	1,160
Church & hall hire	3,388	2,230
Other receipts	2,626	1,489
	<u>7,121</u>	<u>4,879</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Income from investments

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Rental income (26 Trinity Street)	5,400	-	5,400	9,200	-	9,200
Interest received	1,182	1,638	2,820	243	213	456
Other trading activities	6,582	1,638	8,220	9,443	213	9,656

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	Unrestricted Funds	Restricted Funds	Endowment funds	Total	
	2023	2023	2023	2023	2022
	£	£	£	£	£
Staff costs	148,502	-	1,638	150,140	130,427
Depreciation and impairment	23,994	-	-	23,994	16,050
Mission - Local outreach	3,824	408	-	4,232	4,938
Pension costs	6,351	-	-	6,351	5,062
Maintenance of buildings and equipment	11,742	-	-	11,742	39,302
Events & hospitality	5,988	-	-	5,988	5,420
Books	4,278	-	-	4,278	5,025
Jenny Lind property rental	7,149	-	-	7,149	6,543
Diocesan parish share	90,000	-	-	90,000	90,000
Utilities (light, heat and water)	26,323	-	-	26,323	18,515
Young people's activities	2,623	-	-	2,623	995
Staff/clergy expenses	5,279	-	-	5,279	5,015
Training	3,351	-	-	3,351	4,329
Other expenditure	4,304	-	-	4,304	3,667
Music	1,438	-	-	1,438	1,535
Insurance	5,066	-	-	5,066	4,627
Office costs, advertising, IT and telephone	9,575	-	-	9,575	12,985
Accountancy assurance fees	1,716	-	-	1,716	1,716
Payroll and HR support	2,569	-	-	2,569	2,515
Other groups activities	2,763	-	-	2,763	2,135
	<u>366,835</u>	<u>408</u>	<u>1,638</u>	<u>368,881</u>	<u>360,801</u>
Rental property expenses	18,651	-	-	18,651	4,474
	<u>385,486</u>	<u>408</u>	<u>1,638</u>	<u>387,532</u>	<u>365,275</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

5	Charitable activities				(Continued)
	Analysis by fund				
	Unrestricted funds	385,486	-	385,486	363,698
	Restricted funds	-	408	408	1,364
	Endowment funds - general	-	-	1,638	213
		385,486	408	387,532	365,275

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 Mission grants

	2023	2022
	£	£
Mission grants - individual partners	30,230	25,272
Mission grants - agencies	9,010	11,600
	<u>39,240</u>	<u>36,872</u>

7 Other

	Total	Unrestricted funds
	£	
	2023	2022
Net loss on disposal of tangible fixed assets	-	115
	<u>-</u>	<u>115</u>

8 Diocesan Parish Share

The parish share allocated to the PCC for 2023 was £90,000 (2022 £90,000). This reflects the overall cost of clergy within the Diocese and a method of allocation based upon two elements, the actual cost of ministry within a benefice (which for Holy Trinity equates to the parish) and a contribution to the cost of mission and ministry across the Diocese.

In 2023 the PCC paid its full £90,000 parish share (2022 paid £90,000 in full). The Diocese has agreed to request a parish share at the same level as that paid in 2023 (£90,000) for the year ending 31 December 2024.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Church activities	7	5
Management and administration	2	2
	<u>9</u>	<u>7</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Employees		(Continued)	
Employment costs	2023	2022	
	£	£	
Wages and salaries	150,140	130,427	
Other pension costs	6,351	5,062	
	<u>156,491</u>	<u>135,489</u>	

During the year the PCC employed the following staff: two ministry assistants (both left August), one ministry assistant (appointed August), two youth and children's workers, a part-time cleaner (one left June and one appointed November), a church administrator, a part-time administrator (left April), a part-time finance administrator (appointed March), a part-time organist and a part-time parish mission enabler.

PCC Members and Related Parties

There was no remuneration or other benefits paid to PCC members in their capacity as members for the year ended 31st December 2023 nor for the year ended 31st December 2022.

During the year the following disclosable transactions occurred in respect of PCC members, persons closely connected to them or other related parties:

- A salary was paid to two PCC members or related parties during the year to 31st December 2023:
 - Mr D Appleton (PCC treasurer), administrator: £2,290 (2022: £8,221)
 - Miss A Hillman (PCC member from May 2022), ministry assistant: £14,295 (2022: £20,372); and Part-time administrator £258
 - Mrs C James (wife of PCC chair), parish mission enabler: £9,900 (2022 £9,514)
- In connection with the activities of the Church, PCC members were reimbursed incidental expenses incurred in the course of the year.

There were no employees whose annual remuneration was more than £60,000.

10 Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,716 (2022 - £1,716) and payroll services of £835 (2022 - £996), the latter of which are included within 'Payroll and HR Support'.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

12 Tangible fixed assets

	Freehold improvements £	Other office equipment £	Total £
Cost			
At 1 January 2023	61,125	96,777	157,902
Additions	-	39,039	39,039
Disposals	-	(6,350)	(6,350)
At 31 December 2023	61,125	129,466	190,591
Depreciation and impairment			
At 1 January 2023	59,134	77,395	136,529
Depreciation charged in the year	1,987	22,007	23,994
Eliminated in respect of disposals	-	(6,350)	(6,350)
At 31 December 2023	61,121	93,052	154,173
Carrying amount			
At 31 December 2023	4	36,414	36,418
At 31 December 2022	1,991	19,382	21,373

13 Investment property

	2023 £
Fair value	
At 1 January 2023 and 31 December 2023	512,500

In December 2022, the investment property, being the house at 26 Trinity Street, was formally valued by a local agency to be approximately £500,000 - £525,000. With this in mind, members of the PCC approved a valuation for this property of £512,500 as at December 2022. The net book value of the investment property is attributable to the investment fund.

	2023 £	2022 £
Freehold Property	512,500	512,500
	<u>512,500</u>	<u>512,500</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

14 CBF Church of England Deposit Fund

£

At 1 January 2023 and at 31 December 2023 42,818

Funds held on deposit include amounts attributable to the Bransby Legacy.

15 Movement in unrestricted funds

Tangible fixed assets reserve/general funds and Fabric Fund - transfer to match the net value tied up in tangible fixed assets	274
Fabric Fund (Chairs and screen)	14,771
General funds	(15,045)
Net Total	0

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Income tax recoverable on Gift Aid donations	5,392	5,721
Other debtors	374	205
Prepayments and accrued income	7,126	6,770
	<u>12,892</u>	<u>12,696</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:								
Tangible assets	36,418	-	-	36,418	21,373	-	-	21,373
Investment properties	512,500	-	-	512,500	512,500	-	-	512,500
CBF Church of England	10,827	-	31,991	42,818	10,827	-	31,991	42,818
Deposit Fund	112,249	1,723	-	113,972	166,421	1,929	-	168,350
Current assets/(liabilities)	671,994	1,723	31,991	705,708	711,121	1,929	31,991	745,041

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	10,131	18,865

19

**Given to Mission and Social Action
for the Parochial Church Council of Holy Trinity Church
for the year ended 31 December 2023**

	Total 2023	Total 2022
	£	£
Individuals:		
SIM - Penny Bakewell	4,675	4,349
WEC - Colin Bearup	9,324	8,673
Stewardship - Rachel Spencer	5,886	5,475
UCCF - Rosie O'Donnell	4,509	4,195
MAF - Nathanael Smith	2,236	2,080
UCCF - Charmyn Ng	-	500
Friends Int'l - Raquel Medina	3,600	-
	30,230	25,272
National Agencies:		
CPAS	1,100	1,100
Friends International	-	1,100
UCCF	600	600
	1,700	2,800
Local Organisations:		
English +	3,500	6,000
Magdalen Project	1,100	1,100
Norwich Youth for Christ	1,100	1,100
UEA Christian Union	850	600
CPAS Venture	560	-
Boundary Breakers Ltd	200	-
	7,310	8,800
Total	39,240	36,872

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

20 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Permanent endowments	31,991	1,638	(1,638)	31,991
	<u>31,991</u>	<u>1,638</u>	<u>(1,638)</u>	<u>31,991</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Permanent endowments	31,991	213	(213)	31,991
	<u>31,991</u>	<u>213</u>	<u>(213)</u>	<u>31,991</u>

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	1,929	202	(408)	1,723
	<u>1,929</u>	<u>202</u>	<u>(408)</u>	<u>1,723</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	3,053	240	(1,364)	1,929
	<u>3,053</u>	<u>240</u>	<u>(1,364)</u>	<u>1,929</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	711,121	385,599	(424,726)	-	671,994
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	758,756	323,550	(400,685)	29,500	711,121
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Charity registration number 1132477

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH**

HOLY TRINITY CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr Philip Courtier
Dr Thomas Gray
Dr Antony Smith
Mr Jason Wilson
Mr Jonathan Mason
Mr Paul Henery
Ms NM Russell
Ms M Jowitt
Ms A Hillman
Ms CF Verdon-Smith
Rev Alastair Gledhill (Appointed 2 July 2023)
Matthew Stevenson (Appointed 22 May 2023)
Noah Marsh (Appointed 22 May 2023)
Dwayne Royall (Appointed 22 May 2023)
Rev Richard James

Charity number

1132477

Principal address

110A Trinity Street
Norwich
Norfolk
England
NR2 2BJ

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Heigham, Norwich (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 07/05/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income from:</u>								
Donations and legacies	2	371,896	202	-	372,098	240	-	309,468
Church activities	3	7,121	-	-	7,121	-	-	4,879
Income from investments	4	6,582	-	1,638	8,220	-	213	9,656
Total income and endowments		385,599	202	1,638	387,439	240	213	324,003
<u>Expenditure on:</u>								
Charitable activities	5	406,075	408	1,638	408,121	1,364	213	397,673
Investment property costs		18,651	-	-	18,651	-	-	4,474
Other	7	-	-	-	-	-	-	115
Total resources expended		424,726	408	1,638	426,772	1,364	213	402,262
Revaluation gain		-	-	-	-	-	-	29,500
Net movement in funds		(39,127)	(206)	-	(39,333)	(1,124)	-	(48,759)
Fund balances at 1 January 2023		711,121	1,929	31,991	745,041	3,053	31,991	793,800
Fund balances at 31 December 2023		671,994	1,723	31,991	705,708	1,929	31,991	745,041

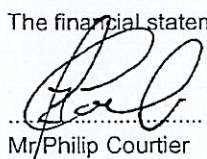
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

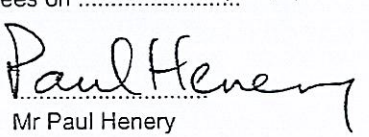
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		36,418		21,373
Investment properties	13		512,500		512,500
CBF Church of England Deposit Account	14		42,818		42,818
			<u>591,736</u>		<u>576,691</u>
Current assets					
Debtors	16	12,892		12,696	
Cash at bank and in hand		111,211		174,519	
		<u>124,103</u>		<u>187,215</u>	
Creditors: amounts falling due within one year	18	(10,131)		(18,865)	
Net current assets			<u>113,972</u>		<u>168,350</u>
Total assets less current liabilities			<u>705,708</u>		<u>745,041</u>
Capital funds					
Endowment funds - general	20		31,991		31,991
Income funds					
Restricted funds	21		1,723		1,929
Unrestricted funds			671,994		711,121
			<u>705,708</u>		<u>745,041</u>

The financial statements were approved by the Trustees on 26/04/2024


Mr Philip Courtier
Trustee


Mr Paul Henery
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Heigham, Norwich is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are those funds that are held for spending at the PCC's discretion. These include any further funds, which the PCC has designated for particular purposes ("designated funds"). Unrestricted funds comprise:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

General funds	Funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.
Tangible fixed assets reserve	Funds set-aside by decision of the PCC to reflect monies tied-up in tangible fixed assets and hence not readily expendable without disposal of the relevant assets.
Investment property reserve	Funds set-aside by decision of the PCC to reflect monies tied-up in the investment property and hence not readily expendable without disposal of the investment property.
Training fund	Funds set-aside by decision of the PCC in 2018 to cover the costs over 3 years of training a Children's Worker. The money remaining in this fund after the two Youth and Children's Workers completed their training was de-designated by the PCC in 2022.
Fabric fund	Funds set-aside by decision of the PCC in 2018 to cover the costs of any one-off or occasional building or furnishing projects (designation clarified by PCC in 2019).
Jenny Lind project fund	Funds set-aside by decision of the PCC in 2018 to cover the costs of progressing our ministry in the North East of the parish (Jenny Lind and Vauxhall Street area), including the employment of staff who will support this ministry (designation clarified by PCC in 2019). In 2021 the PCC's strategy for progressing this ministry was developed: this is now integral to the church's overall parish outreach which is funded from the general funds and no clear plan had emerged from the strategy for how the Jenny Lind fund would be used within its existing designation. The PCC therefore approved the de-designation of the Jenny Lind fund and the remaining funds were transferred to the general funds in 2021. Ongoing ministry in the North East of the parish will be funded from general funds. The donor who had initially provided the funds was consulted and supported this decision.

Restricted funds are those that are subject to specific trusts. For the purposes of these accounts, the funds held under this heading are the "income funds" i.e. they must be spent on the specified purpose(s) within a reasonable period of time. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. Restricted "income" funds comprise:

Hardship Fund Donations for the Hardship Fund were collected during 2020 for the support of individuals and families within our congregation or community who are in severe hardship.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Endowment funds comprise:

Bransby Legacy An endowment with interest earmarked for costs of youth work. The assets of the legacy are held on deposit within the CBF Church of England Deposit Fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income to which it relates is received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when paid. Because it is not a legal liability, any parish share unpaid at 31 December is not provided in these financial statements except to the extent that the PCC has resolved to pay the shortfall. All other expenditure is generally recognised when it is incurred and is accounted for gross.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% Straight Line
Other office equipment	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (Continued)

1.12 Retirement benefits

The charity offers membership of a defined contribution pension scheme to its employees. Contributions payable are charged in the Statement of Financial Activities in the period to which they relate. The charity has no responsibility for the management of the pension scheme, which is provided by a third party.

1.13 Volunteer Activities

A large amount of activities run by the church are staffed by volunteers who give of their time and resources. This help is unquantifiable but without it the church could not continue to pursue its work.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Giving - standing orders	262,528	-	262,528	231,701	-	231,701
Giving - Sunday collections	2,887	-	2,887	2,344	-	2,344
Giving - other planned	19,078	-	19,078	10,678	-	10,678
Giving - other	19,884	192	20,076	8,059	222	8,281
Income tax recoverable (Gift Aid)	54,172	10	54,182	50,891	18	50,909
Grants	13,347	-	13,347	5,555	-	5,555
	<u>371,896</u>	<u>202</u>	<u>372,098</u>	<u>309,228</u>	<u>240</u>	<u>309,468</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Wedding & funeral fees	1,107	1,160
Church & hall hire	3,388	2,230
Other receipts	2,626	1,489
	<u>7,121</u>	<u>4,879</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Income from investments

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Rental income (26 Trinity Street)	5,400	-	5,400	9,200	-	9,200
Interest received	1,182	1,638	2,820	243	213	456
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other trading activities	6,582	1,638	8,220	9,443	213	9,656
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
HOLY TRINITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	Unrestricted Funds	Restricted Funds	Endowment funds	Total	
	2023	2023	2023	2023	2022
	£	£	£	£	£
Staff costs	148,502	-	1,638	150,140	130,427
Depreciation and impairment	23,994	-	-	23,994	16,050
Mission - Local outreach	3,824	408	-	4,232	4,938
Pension costs	6,351	-	-	6,351	5,062
Maintenance of buildings and equipment	11,742	-	-	11,742	39,302
Events & hospitality	5,988	-	-	5,988	5,420
Books	4,278	-	-	4,278	5,025
Jenny Lind property rental	7,149	-	-	7,149	6,543
Diocesan parish share	90,000	-	-	90,000	90,000
Utilities (light, heat and water)	26,323	-	-	26,323	18,515
Young people's activities	2,623	-	-	2,623	995
Staff/clergy expenses	5,279	-	-	5,279	5,015
Training	3,351	-	-	3,351	4,329
Other expenditure	4,304	-	-	4,304	3,667
Music	1,438	-	-	1,438	1,535
Insurance	5,066	-	-	5,066	4,627
Office costs, advertising, IT and telephone	9,575	-	-	9,575	12,985
Accountancy assurance fees	1,716	-	-	1,716	1,716
Payroll and HR support	2,569	-	-	2,569	2,515
Other groups activities	2,763	-	-	2,763	2,135
	<u>366,835</u>	<u>408</u>	<u>1,638</u>	<u>368,881</u>	<u>360,801</u>
Rental property expenses	18,651	-	-	18,651	4,474
	<u>385,486</u>	<u>408</u>	<u>1,638</u>	<u>387,532</u>	<u>365,275</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities				(Continued)
Analysis by fund				
Unrestricted funds	385,486		-	385,486
Restricted funds	-	408	-	1,364
Endowment funds - general	-	-	1,638	213
	385,486	408	1,638	387,532
	385,486	408	1,638	365,275

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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6 Mission grants

	2023 £	2022 £
Mission grants - individual partners	30,230	25,272
Mission grants - agencies	9,010	11,600
	<u>39,240</u>	<u>36,872</u>

7 Other

	Total £ 2023	Unrestricted funds 2022
Net loss on disposal of tangible fixed assets	-	115
	<u>-</u>	<u>115</u>

8 Diocesan Parish Share

The parish share allocated to the PCC for 2023 was £90,000 (2022 £90,000). This reflects the overall cost of clergy within the Diocese and a method of allocation based upon two elements, the actual cost of ministry within a benefice (which for Holy Trinity equates to the parish) and a contribution to the cost of mission and ministry across the Diocese.

In 2023 the PCC paid its full £90,000 parish share (2022 paid £90,000 in full). The Diocese has agreed to request a parish share at the same level as that paid in 2023 (£90,000) for the year ending 31 December 2024.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Church activities	7	5
Management and administration	2	2
	<u>9</u>	<u>7</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Employees		(Continued)	
Employment costs		2023	2022
		£	£
Wages and salaries		150,140	130,427
Other pension costs		6,351	5,062
		<u>156,491</u>	<u>135,489</u>

During the year the PCC employed the following staff: two ministry assistants (both left August), one ministry assistant (appointed August), two youth and children's workers, a part-time cleaner (one left June and one appointed November), a church administrator, a part-time administrator (left April), a part-time finance administrator (appointed March), a part-time organist and a part-time parish mission enabler.

PCC Members and Related Parties

There was no remuneration or other benefits paid to PCC members in their capacity as members for the year ended 31st December 2023 nor for the year ended 31st December 2022.

During the year the following disclosable transactions occurred in respect of PCC members, persons closely connected to them or other related parties:

- A salary was paid to two PCC members or related parties during the year to 31st December 2023:
 - Mr D Appleton (PCC treasurer), administrator: £2,290 (2022: £8,221)
 - Miss A Hillman (PCC member from May 2022), ministry assistant: £14,295 (2022: £20,372); and Part-time administrator £258
 - Mrs C James (wife of PCC chair), parish mission enabler: £9,900 (2022 £9,514)
- In connection with the activities of the Church, PCC members were reimbursed incidental expenses incurred in the course of the year.

There were no employees whose annual remuneration was more than £60,000.

10 Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,716 (2022 - £1,716) and payroll services of £835 (2022 - £996), the latter of which are included within 'Payroll and HR Support'.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

12 Tangible fixed assets

	Freehold improvements £	Other office equipment £	Total £
Cost			
At 1 January 2023	61,125	96,777	157,902
Additions	-	39,039	39,039
Disposals	-	(6,350)	(6,350)
At 31 December 2023	61,125	129,466	190,591
Depreciation and impairment			
At 1 January 2023	59,134	77,395	136,529
Depreciation charged in the year	1,987	22,007	23,994
Eliminated in respect of disposals	-	(6,350)	(6,350)
At 31 December 2023	61,121	93,052	154,173
Carrying amount			
At 31 December 2023	4	36,414	36,418
At 31 December 2022	1,991	19,382	21,373

13 Investment property

	2023 £
Fair value	
At 1 January 2023 and 31 December 2023	512,500

In December 2022, the investment property, being the house at 26 Trinity Street, was formally valued by a local agency to be approximately £500,000 - £525,000. With this in mind, members of the PCC approved a valuation for this property of £512,500 as at December 2022. The net book value of the investment property is attributable to the investment fund.

	2023 £	2022 £
Freehold Property	512,500	512,500
	<u>512,500</u>	<u>512,500</u>

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FOR THE YEAR ENDED 31 DECEMBER 2023**

14 CBF Church of England Deposit Fund

£

At 1 January 2023 and at 31 December 2023 42,818

Funds held on deposit include amounts attributable to the Bransby Legacy.

15 Movement in unrestricted funds

Tangible fixed assets reserve/general funds and Fabric Fund - transfer to match the net value tied up in tangible fixed assets	274
Fabric Fund (Chairs and screen)	14,771
General funds	(15,045)
Net Total	0

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Income tax recoverable on Gift Aid donations	5,392	5,721
Other debtors	374	205
Prepayments and accrued income	7,126	6,770
	<u>12,892</u>	<u>12,696</u>

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17	Analysis of net assets between funds	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Fund balances at 31 December 2023 are represented by:								
	Tangible assets	36,418	-	-	36,418	21,373	-	-	21,373
	Investment properties	512,500	-	-	512,500	512,500	-	-	512,500
	CBF Church of England	10,827	-	31,991	42,818	10,827	-	31,991	42,818
	Deposit Fund	112,249	1,723	-	113,972	166,421	1,929	-	168,350
	Current assets/(liabilities)	671,994	1,723	31,991	705,708	711,121	1,929	31,991	745,041

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	10,131	18,865

19

**Given to Mission and Social Action
for the Parochial Church Council of Holy Trinity Church
for the year ended 31 December 2023**

	Total 2023	Total 2022
	£	£
Individuals:		
SIM - Penny Bakewell	4,675	4,349
WEC - Colin Bearup	9,324	8,673
Stewardship - Rachel Spencer	5,886	5,475
UCCF - Rosie O'Donnell	4,509	4,195
MAF - Nathanael Smith	2,236	2,080
UCCF - Charmyn Ng	-	500
Friends Int'l - Raquel Medina	3,600	-
	30,230	25,272
National Agencies:		
CPAS	1,100	1,100
Friends International	-	1,100
UCCF	600	600
	1,700	2,800
Local Organisations:		
English +	3,500	6,000
Magdalen Project	1,100	1,100
Norwich Youth for Christ	1,100	1,100
UEA Christian Union	850	600
CPAS Venture	560	-
Boundary Breakers Ltd	200	-
	7,310	8,800
Total	39,240	36,872

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HEIGHAM, NORWICH
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20 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Permanent endowments	31,991	1,638	(1,638)	31,991
	<u>31,991</u>	<u>1,638</u>	<u>(1,638)</u>	<u>31,991</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Permanent endowments	31,991	213	(213)	31,991
	<u>31,991</u>	<u>213</u>	<u>(213)</u>	<u>31,991</u>

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	1,929	202	(408)	1,723
	<u>1,929</u>	<u>202</u>	<u>(408)</u>	<u>1,723</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	3,053	240	(1,364)	1,929
	<u>3,053</u>	<u>240</u>	<u>(1,364)</u>	<u>1,929</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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FOR THE YEAR ENDED 31 DECEMBER 2023**

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	711,121	385,599	(424,726)	-	671,994
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	758,756	323,550	(400,685)	29,500	711,121
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>