

The Parochial Church Council of The Ecclesiastical Parish of Oadby

Registered charity number: 1132456

Annual Report and Financial Statements of the Parochial Church Council Year Ended 31 December 2024

Minister

Reverend Jonathan Tearne
Parish Office
St Peter's Centre
Wigston Road
Oadby
LE2 5QE

Bankers

CAF Bank
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Independent Examiners

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St Peter's Oadby Annual Report Year Ending 31 December 2024

The trustees present their report and financial statements for the charity year ending 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual reports and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)).

Administrative information

The Parish of St Peter is situated in the centre of Oadby, Leicester and is part of the Oadby Great Glen Benefice. Under the resourcing church project it is partnered with St John's, Clarendon Park where Jon Tearne (until June 24), Sami Lindsey (from September 24) and a few other team members have been sent to provide day to day leadership.

It is part of the Diocese of Leicester within the Church of England. The correspondence address is:
St. Peter's Centre, Wigston Road, Oadby, Leicester LE2 5QE

| | |
|------------------------|---|
| Incumbent: | Revd. Steve Bailey (Team Rector) |
| Team Vicar: | Revd. Jonathan Tearne (With responsibility for St Peter's) |
| Curate: | Revd. Linda Harwood |
| Wardens: | Martin Ward (until 28/4/24), Angela Pitches Anne Dobson (from 28/4/24) |
| Deanery Synod Members: | Don Smith, Philip Coomes |

Parochial Church Council (PCC) Members

| | Designation | Term of Office |
|--|------------------------------|----------------|
| Ex-officio members | | |
| Revd Steve Bailey | Team Rector | Ex-officio |
| Revd Jonathan Tearne | Interim Team Vicar | Ex-officio |
| Revd Linda Harwood | Curate | Ex-officio |
| Martin Ward | Churchwarden (until 28/4/24) | Ex-officio |
| Angela Pitches | Churchwarden | Ex-officio |
| Anne Dobson | Churchwarden (from 28/4/24) | Ex-officio |
| Elected Members (Must be on the Electoral Roll of Parish to be eligible for election) | | |
| 1. Philip Coomes | Deanery Synod | 2023-2026 |
| 2. Don Smith | Deanery Synod | 2023-2026 |
| 3. Jacqueline Knight | Elected | 2022-2025 |
| 4. Sian Davies | Elected (re-elected 28/4/24) | 2024-2027 |
| 5. Patricia Ellson | Elected (re-elected 28/4/24) | 2024-2027 |
| 6. Rita Shrigley | Elected | 2022-2025 |
| 7. Jonathan Stocker | Elected (re-elected 28/4/24) | 2024-2027 |
| 8. Valerie Barba | Elected (until 28/4/24) | 2022-2024 |
| 9. Christine Broad | Elected | 2023-2026 |
| 10. Lynda Gibbs | Elected | 2022-2025 |
| 11. Robert Morris | Elected | 2023-2026 |
| 12. Diane Purves | Elected | 2023-2026 |
| 13. Anne Dobson | Elected (until 28/4/24) | 2023-2026 |
| 14. Christine Billson | Elected (from 28/4/24) | 2024-2027 |
| 15. Paul Riddick | Co-opted (from 28/4/24) | 2024-2025 |
| 16. Patricia Riddick | Co-opted (from 28/4/24) | 2024-2025 |

PCC Officers

The following officers of the PCC have been elected:

Chair: Revd. Jon Tearne (until November 24)

Chair: Revd. Sami Lindsey (from November 24)

Vice Chair: Don Smith

Secretary: Jon Stocker

Treasurer: Anne Dobson (from 28/4/24)

Acting Treasurer (not part of the PCC): James Banks (until 28/4/24)

Minutes Secretary (not part of the PCC): Emma Jackson

Structure, Governance and Management

The PCC is a body corporate (Church Representation Rules 2020) and a charity registered with the charity commission (reg. Charity no.1132456). The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met eight times during the year and was quorate at each meeting.

The Standing Committee is a legally constituted sub-committee of the PCC and met six times during the year. It meets between full PCC meetings and serves the PCC by preparing agendas and conducting urgent business which cannot wait for the next full meeting. It may also prepare briefings for the PCC to inform their discussions.

At the PCC meeting on 28 April 2024 the following members were elected to the standing committee:
Rev J Tearne, Mrs P Ellson, Mr J Stocker, Mrs A Dobson (Churchwarden) & Mrs A Pitches (Churchwarden).

Risk Management and Review

The PCC recognises its responsibility for identifying and managing risks within the organisation. A working group has identified and collated risks on behalf of the PCC to manage and action as necessary.

Safeguarding

The PCC of St Peter's Oadby are committed to the safeguarding of young people and vulnerable adults.

In accordance with the Church of England policy, we have written and implemented a safeguarding policy, and procedures based on 'Promoting a Safer Church'. This is due for review in early 2025. A copy of the safeguarding policy can be produced on request. The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

Safeguarding is everyone's responsibility, but it is the duty of the Incumbent, Parish Safeguarding Officer and the PCC to ensure that the policies and procedures are being followed and reviewed on at least an annual basis. Safeguarding is a standing item on every PCC agenda.

The day to day responsibility for safeguarding within St Peter's is delegated to the following officers:

Minister – Revd Jon Tearne (until November 24): jtearne@stpetersoadby.org.uk

Minister – Revd Sami Lindsey (from November 24): slindsey@sibchurch.co.uk

Parish Safeguarding Co-ordinator – Juliet Bewley (until Nov 24) – office@stpetersoadby.org.uk

Parish Safeguarding Co-ordinator – Patsy Riddick (from Nov 24) – safeguarding@stpetersoadby.org.uk

Aims and Purposes

The PCC of St Peter's is responsible for cooperating with the Incumbent to promote the ecclesiastical parish and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance and management of the church building, although the building is not owned by the PCC, but the Diocese of Leicester. The use of the building is gifted to the PCC by the Diocese.

The PCC owns and is responsible for the maintenance and management of the St Peter's Centre and the Old Rectory, 1 Leicester Road.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church community at St Peter's. The PCC maintains an overview of worship in the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Public Benefit Statement

In setting our objectives and planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

In particular, we seek to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing as disciples of Jesus Christ.
- Provision of pastoral care.
- Missionary and outreach work.
- the relief of sickness, financial hardship and promoting good health.

To facilitate this work it is important that we maintain the fabric of the Church of St. Peter's and the St Peter's Centre.

Review of the Year – Sami Lindsey

2024 in St Peter's was a year with significant progress, reasons for thanksgiving, and challenges. The PCC recognises many signs of God at work and is thankful for his provision and faithfulness. Teamwork has been a significant feature of 2024. This review summarises the main highlights and key events.

Leadership, Vision, and Resourcing Church Partnership

The revised Resourcing Church Revitalisation partnership between St Peter's, Oadby, and St John the Baptist Church, Clarendon Park, continued in 2024. The PCC recognises and affirms the innovative and pioneering nature of this partnership. The partnership aims are summarised as follows:

Achieve the long-lasting revitalisation of the mission and ministry of St Peter's, strengthening its mission to the town of Oadby and achieving growth in numbers and depth of discipleship.

Grow the mission of St. Peter's, in particular among children and families, young people, and young adults, including students.

Re-establish St. Peter's as a church that, in time, 'plants' new worshipping and missional communities, congregations, and/or churches.

Establish a long-term and sustainable approach to the provision of ordained leadership at St Peter's to fully realise the vision and to secure the long-term future of St. Peter's as a place of worship and mission.

To enhance our collective experience and confidence in the potential for Resourcing Church partnerships in the wider diocese to revitalise churches and enable church planting.

These aims form a statement of vision and strategic priorities for St Peter's.

Progress toward these aims has been positive and encouraging, with some significant highlights detailed below. More challengingly, there has been a need for leadership transition. Ill health led to the Revd Jon Tearne being away from work from May to September. In the early Autumn, it was decided that Jon would return to ministry at St John the Baptist Church. St Peter's and St John's remained committed to the Resourcing Church partnership. Consequently, the Bishop of Leicester authorised Revd Sami Lindsey, in agreement with the PCCs of both churches, and Revd Steve Bailey (Team Rector) to chair the PCC and provide interim leadership at St Peter's.

This leadership transition has provoked much reflection. The PCC recognises the significant positive progress made under Jon's leadership and the depth of foundational work he did. The PCC did all it could to support and care for Jon and his family during their period of illness. In the spirit of the pioneering nature of the Resourcing Church partnership, all parties have been keen to avoid any sense of failure and instead have emphasised lessons learned. St Peter's church leadership has identified the need to prayerfully consider vision and direction and review current activity to ensure it aligns with this vision. This review will take place in the first part of 2025. Leadership recognises that activity levels are too high currently, and to safeguard future leaders' well-being and ensure there is the capacity for new things, some tough decisions will need to be made. St. Peter's PCC expresses its willingness to embrace the changes necessary to realise the aims of the Resourcing Partnership agreement with St John's and accommodate future priorities such as participation in the Minster Communities initiative

While these changes meant the organisation of activity in the year's final months, felt more reactive, much progress was made in clarifying leadership and administrative processes to ensure the new year would begin more organised. In responding to the challenges, there has been a fantastic sense of teamwork from diocesan colleagues, the Oadby churches, and people within St Peter's and St John's.

The year ended with faith and optimism about the future.

Minster Communities

During 2024, Members of St. Peter's have been actively engaged with the diocese's Area 3 Minster Communities programme. The PCC has supported the Preparation phase, involving the congregation in the creation of the St. Peter's Dashboard and participating in the process of discernment. In 2025, critical decisions will have to be made regarding forming a Minster Community with other parishes.

Worship and Prayer

St Peter's has had up to seven regular services in 2024.

The two weekly Sunday morning services (8 am BCP Eucharist and 10 am Parish Eucharist) have continued. Attendance has remained steady. Experimentation happened at the 10 am by establishing a pattern of monthly music group services and monthly services with Jon Tearne and John Nicholls (Music Director) leading contemporary worship songs. At the latter, a team from St John's came several times to lead prayer ministry. The Choir has continued to lead the musical/sung worship in the 10 am service, and the Bell Ringers faithfully ring the bells before each service.

The weekly Sunday evening service was established and continued until the end of the year. The idea was to establish a contemporary service and encourage some Black Dog Public House Community Group members to attend a service within the church.

The weekly Thursday morning service combines Holy Communion and Service of the Word with a monthly healing service. A committed group attends this. Diane Purves and Linda Harwood provide leadership. The monthly Choral Evensong has continued and is ably supported by the choir. Twice monthly, there is a Sunday afternoon service for families. Once per month Peter's place, and once per month the new family service.

The departure of John Nicholls created some challenges and understandable anxiety, especially for the Choir. However, John together with the choir helpfully planned the music for the Christmas services and began preparations well before he left. After his departure, conversations were held with the music group and the Choir about continued music provision for the short term without a Music Director. Plans were established, and teamwork, together with itinerant organists, ensured that musical provision was possible over Christmas and in regular services.

Several special services happened during the year. Notably the Remembrance service for which the church was packed. The Christmas services were coordinated by Linda Harwood and Ali Simpson Smith. They were well attended and a great success. The PCC formally expressed their gratitude to Ali for the part she played in ensuring that these services could take place.

The PCC recognises that the service pattern at St Peter's requires attention. In 2025, the PCC will be discussing the relationship of Sunday services to the mission and ministry driving St. Peter's forward.

Children, Families, and Schools

The fortnightly family services (Peter's Place and the family service) were combined into one monthly family service in September. This continues to have high levels of attendance and engages multiple families. The 10 am service continues to be attended by a small number of families. The youth group has continued. The Christingle Nativity and Crib services were particularly enjoyable and well-attended. Links with several uniformed organisations and schools have been established, and the church has hosted several school visits. The weekly mother and toddler group (Little Fishes) has continued. Much administrative work has been completed in the background in preparation for the set up of Sunday children's groups in 2025.

Mission, Discipleship, and New Communities

The Alpha course was repeated at the Black Dog in early 2024. The group formed following the Alpha course in the Spring, has received extra support from the new Catalyst initiative for developing missional communities, which is running out of St John's Clarendon Park. Weekly prayer and praise gatherings were held Jan-May. A significant core attended these, and they became a significant space for worship and devotion. A highlight was the joint confirmation service held on 3 November at St Paul's, where seven candidates from St Peter's were confirmed by Bishop Saju.

**St Peter's Oadby Annual Report
Year Ending 31 December 2024**

Staffing

In addition to the departure of Jon Tearne, John Nicholls, the Music Director, announced his resignation. The St Peter's PCC is thankful for all that John contributed to his role and understood his desire to find a job closer to home. John's departure was managed well, with exit interviews conducted and effective handover. The PCC decided to delay the recruitment of a successor. They will review this role in early 2025 once the way forward for services is clarified.

The PCC was excited to support Linda Harwood through her ordination as a priest. Linda is now playing a full and active priestly role in service leadership and many other aspects of St Peter's mission and ministry.

Following Jon Tearne's departure, the reporting lines of existing staff members were changed. The Premises Officer now reports to Angela Pitches, the churchwarden, and the Administrator reports to James Banks.

Following the APCM, Martin Ward stepped down as Warden, and Anne Dobson succeeded him as Treasurer and Warden. The PCC is immensely thankful for Martin's commitment and contribution as Warden. Anne was joined by other new PCC members who have been well-inducted and are now playing an active role in PCC.

Operations

The involvement of James Banks in providing operational leadership at St Peter's has continued. This will be reviewed in early 2025. James now spends a day per week at St Peter's. James has continued reviewing and revising how operational activities are organised to ensure maximum efficiency and effectiveness. This has included a review and clarification of the role of the PCC, establishing a PCC finance committee, setting up back office systems such as ChurchSuite, setting up Safeguarding processes for children's work, onboarding a new Safeguarding coordinator, improving the process for setting service rotas and overseeing much activity relating to buildings. In Autumn, the church held a gift day, leading to over £6,000 one-off gifts and an increase of over £250 per month in regular gifts.

Community

A particular strength of St Peter's is its community. People frequently express how much they value the friendship and fellowship at St Peter's. Evidence of a healthy community includes the high level of involvement from a large number of people in all the church's various activities, the care shown by the community to those in need, and the many events that run throughout the year. These events have included the Burns night, Harvest Supper, Pancake Morning, Table Top sales, craft events.

Thanks

The PCC recognises that many people are involved in St Peter's Church's life and activities and would like to thank everyone who contributes in any way.

Property Report – Angela Pitches

The PCC as trustees are responsible for the three buildings within the parish: -

- **St. Peter's Church Circa 14 century.**
- **St. Peter's Parish Centre built in 1929.**
- **The Old Rectory built 1950s located at 1 Leicester Road.**

St. Peter's Church

We continue to hold regular services on Sundays at Peter's Church, and throughout the week. The building is left open each day until lunchtime for people to come in and spend some quiet reflection time. The Royal British Legion continue to hold their Remembrance Day Parade in November, and the Church is lit up in red for this occasion. Regular coffee concerts and other events have taken place throughout the year and have been well supported.

The Church building continues to be kept in a good state of repair. Our main challenge this year was the ongoing issue with the heating, and looking into getting the dated boiler replaced. After some extensive work looking into different heating systems, we have chosen to replace with a gas boiler, a faculty was sent for approval in June. Before any works could commence there was asbestos on the ceiling and walls that needed professionally removed, this has now been completed. We await confirmation of the faculty

During the year the Church clock has had a couple of issues with stopping! The clock company Smiths of Derby managed to repair the problem over a couple of visits and getting us keeping correct time again for the people of Oadby.

Likewise, the organ needed some maintenance work to correct an error and has had some work to rectify this. The organ (and piano) has an annual service check.

A leak had been spotted in the chancel roof, a roofer has patched this, and no further leakage has been spotted.

A fire risk assessment (FRA) was carried out on the Church during the year, and highlighted some recommendations that will need to be addressed.

The Churchyard

We have been in conversations with Oadby & Wigston Borough Council to maintain the (Closed) Churchyard by cutting the grass on a more frequent basis. Pruning of the yew trees to a better height and to remove branches from the trees overhanging the North porch, we are still awaiting the pruning to happen!

Following the removal of the two cedar trees the previous year we were required to replace with 4 additional trees, these would be a birch, wedding cake tree, Korean fir & Katsura tree. Speaking with the arborist this would take place early part of 2025.

Footpath lighting has been repaired on the South side under the handrail.

We are once again grateful to our small team of voluntary gardeners that tend the Churchyard, and donate colourful seasonal planting.

St. Peter's Centre

Due to some concerns of cracks in the walls, and concerns with the roof, a structural survey was carried out on the St Peter's Centre. This identified that the flat roofing needs to be recovered with a felt or a rubber sheeting. A few tiles need replacing & the ridge & hipped tiles need re-bedding on new mortar. The chimney needs some repointing work. The remaining cracks are due to expansion and are not needing any work.

A fire risk assessment (FRA) was carried out on the premises in July, and highlighted some concerns that will need to be addressed. We are required to upgrade our fire alarm system which is due to be completed in the early part of 2025.

We have had ongoing issues with some of the heating within the centre and a new pump was fitted at the beginning of the year to the system in the main hall. In September we looked at quotations for air conditioning units to be fitted initially in the upstairs rooms (Manor room & Parish office) that were lacking heat, these will be installed in the first week of 2025.

We continue to let out the centre to various groups and is also used by the uniformed organisations. A thank you goes to Phil who oversees our premises, and Emma for her administrative work.

1 Leicester Road

We have continued to let out the old rectory and had managed to increase to four tenants.

For various reasons, including new fire safety regulations and increasing administrative burden, a decision was made to meet with the HMO tenants in August to serve notice of eviction. The final tenant moved out on 31st October.

We secured various quotes on work required to upgrade the property to re-let to one tenant (rather than as a HMO). This included complete re-decoration, re-laying of the wet room flooring, replacing lower tiles, complete replacement vinyl flooring in the kitchen & utility, new LED lighting to kitchen & utility, replacement skylight to outhouse, guttering, windows & sills clean.

This work is ongoing pending the completion of the painting and we will be re-listing the property to re-let in early 2025.

Gartree Deanery Synod Report – Don Smith & Phillip Coomes

Gartree Deanery Synod brings together churches to the South and East of Leicester – and reaches as far as Market Harborough. We meet three times a year, usually in Kibworth.

Tea/coffee and biscuits are usually served as we gather, and the meeting starts with a short time of worship. Each meeting features a presentation on a topic of interest, usually with the chance to ask questions of the speaker.

The formal business of the meeting follows a short comfort break. In addition to our own Deanery Synod minutes and finance report, we receive reports about General Synod, Diocesan Synod, the Diocesan Board of Finance and Education Committees and other meetings. These provide a fascinating insight into the operation of the Diocese and the wider Anglican church. We are also told about appointments and departures of clergy in the area which can help to keep our own challenges in perspective!

The first meeting in 2024 was in February. The main presentation was by Dan Gower from Open Doors. They work with the persecuted church, taking the bible & scripture to places where it's banned. Dan gave us stories from Vietnam, Nigeria and North Korea – challenging everyone about the relative comfort of our situation.

The meeting in June was addressed by Anne Clow from Leicester Street Pastors. She gave a short description of the work of the Street Pastor Teams. These teams were somewhat depleted during Covid and are now trying to rebuild. In the main activity small groups were asked to work out how they would react to several challenging scenarios. A very intriguing experience.

The final meeting of 2024 was in late September. The meeting started with an invitation to speak to someone we did not know and tell them some good news about the Kingdom. The main presentation was by Simon Wilson, describing the state of the Diocesan finances. Parish donations make up a large part of the money available to the diocese. These dropped sharply during Covid and have not yet recovered. The diocese has had to reduce staffing at St Martin's which inevitably impacts the support for parishes. We also had an update on the progress of the Minster Communities process.

The meetings always include interesting speakers and updates about news from elsewhere in the diocese. St Peter's is entitled to three lay representatives at Deanery Synod (based on the number of people on our Electoral Roll). Assuming that plenty of people join the new electoral roll, we have space for one more lay person.

Church attendance

At the date of the APCM in 2024 there were 134 persons on the Electoral Roll.

The analysis of the general attendance and participation in the life of the church was:

- There were 2 weddings, 2 baptisms & 24 funerals.
- The average number of adult attendees per Sunday during the month of October 2024 (the annual count month) was 96. The average number of children was 6 each Sunday.
- The total number of people (including children) participating in the life and worship of St Peter's on a regular basis is 168.

Finance Report – Anne Dobson

We have continued to see the full benefit of regular financial reporting to the PCC in real-time, throughout the year. This means we are able to make better informed choices when spending is required to ensure that we have the best value for money and continue to be effective stewards of the generous donations that many give to St Peter's.

Overall, across all funds, St Peter's ended the year with an overall net movement deficit of £23,740. This was due, in the most part to planned essential maintenance work on St Peter's Centre and on the Old Rectory which is in the process of being re let. With regards to the old rectory, there were rental arrears outstanding from a previous occupier relating to 2023 of just under £6.5k. These were not accounted for in 2023 due to the likelihood of receiving them being low. However the PCC decided to account for them in 2024 and write off in the same year.

Most of the day to day income and expenditure for St Peter's goes through the "General Fund". This goes to support the core ministry costs of St Peter's. This includes but is not limited to, clergy costs, staff costs and routine maintenance. The balance of the fund was lower by £915 than at 1/1/24, however the fund ended the year with a balance £48,412 which still represents a healthy balance.

There are other restricted funds where there is a legal restriction on what the money can be used for and some designated funds where we have set the money aside for planned expenditure. One such planned expense that is likely to be completed this year, is the replacement of the church boiler.

Together with the valuations of property assets, this brings the total funds of St Peter's to just over £1m.

I would like to extend my thanks to everyone who helps with the managing of the finances of St Peter's, namely James Banks, Chris Billson, Bobby Morris, Angela Pitches and Emma Jackson, without whom the finances could not run.

As we look ahead to 2025, despite the ongoing challenges from increasing costs, we have been able to set a budget that should break even.

Following this trustees report, you will find the annual accounts and financial statements for the year ending 31 December 2024.

Reserves Policy

It is not the intention of the PCC to hold large amounts of reserves for Investment purposes, it believes the church resources should be used for the work of God's Kingdom as they are provided to us. However it is recognised that it is prudent to keep some general reserves in to cover primary operational costs in the event of an unforeseen reduction in income or increase in expenditure. It is the policy of the PCC to hold reserves equivalent to six months core operating costs (gross salaries and essential operating costs) at any one time.

The PCC are currently holding more than the stated reserves policy. This is due to some anticipated large one-off items of expenditure in the next 1-2 years, in particular relating to our buildings. We therefore expect our reserves to decrease in the next 1-2 years and fall back in line with our stated policy.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgement and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

Revd John Sami Lindsey
Chair

Anne Dobson
Warden

Angela Pitches
Warden

The Parochial Church Council of The Ecclesiastical Parish of Oadby

Year Ended 31st December 2024

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Oadby ('the charity') for the year ended 31st December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA

Independent Examiner

125 Main Street

Garforth

Leeds

LS25 1AF

Date:

St Peter's Oadby Annual Report
Year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES

| | | Un | Restricted | Restricted | Endowment | | |
|--|--------------|-----------------|----------------|--------------|-----------|------------------|------------------|
| | <i>note:</i> | Funds | Funds | Funds | Funds | Total | Total Funds |
| | | 2024 | 2024 | 2024 | 2024 | 2024 | 2023 |
| INCOME from: | | | | | | | |
| Voluntary | 2a | 99,778 | 4,659 | - | | 104,437 | 140,237 |
| Charitable Activities | 2b | 8,949 | 7,197 | - | | 16,146 | 13,801 |
| Other Trading Activities | 2c | 36,325 | - | - | | 36,325 | 43,354 |
| Investments | 2d | 33,285 | - | - | | 33,285 | 14,316 |
| Other | 2e | 105 | - | - | | 105 | 173 |
| TOTAL | | 178,443 | 11,856 | - | | 190,299 | 211,881 |
| EXPENDITURE on: | | | | | | | |
| Charitable Expenditure | | | | | | | |
| Mission and Ministry | 3a | 90,858 | 10,871 | - | | 101,729 | 95,878 |
| Property, Management and Admin | 3b | 104,889 | 7,422 | - | | 112,311 | 81,773 |
| TOTAL | | 195,747 | 18,293 | - | | 214,039 | 177,651 |
| NET INCOME (EXPENDITURE) - before transfers | | (17,304) | (6,437) | - | | (23,740) | 34,230 |
| Transfers between funds | | - | - | - | | - | - |
| NET INCOME (EXPENDITURE) - before Asset Revaluation | | (17,304) | (6,437) | - | | (23,740) | 34,230 |
| Asset Revaluation | 7 | - | - | - | | - | 100,000 |
| NET MOVEMENT IN FUNDS | | (17,304) | (6,437) | - | | (23,740) | 134,230 |
| RECONCILIATION OF FUNDS: | | | | | | | |
| Total funds brought forward | 15 | 889,672 | 132,478 | 2,199 | | 1,024,348 | 890,118 |
| Total funds carried forward | | 872,368 | 126,041 | 2,199 | | 1,000,608 | 1,024,348 |

St Peter's Oadby Annual Report
Year ended 31 December 2024

| BALANCE SHEET AT 31 DECEMBER 2024 | <i>notes</i> | 2024 | <i>notes</i> | 2023 |
|---|--------------|-------------------------|--------------|-------------------------|
| FIXED ASSETS: | | | | |
| Tangible assets | 6 | 250,558 | 6 | 251,738 |
| Investment Property | 7 | 500,000 | 7 | 500,000 |
| CURRENT ASSETS: | | | | |
| Debtors | 9 | 9,156 | 9 | 11,193 |
| Cash at bank and in hand | | <u>246,589</u> | | <u>267,070</u> |
| | | 255,746 | | 278,263 |
| LIABILITIES: | | | | |
| Creditors: Amounts falling due within one year | 10 | (5,696) | 10 | (5,654) |
| | | <u>250,050</u> | | <u>272,609</u> |
| Net current assets | | | | |
| Total assets less current liabilities | | 1,000,608 | | 1,024,348 |
| Creditors: Amounts falling due after more than one year | | - | | - |
| TOTAL NET ASSETS OR LIABILITIES | 8 | <u><u>1,000,608</u></u> | 8 | <u><u>1,024,348</u></u> |
| THE FUNDS OF THE CHARITY: | | | | |
| Endowment Funds | 15c | 2,199 | 16c | 2,199 |
| Restricted funds | 15j | 126,041 | 16k | 132,478 |
| Unrestricted funds | 15s | 452,368 | 16t | 469,672 |
| Unrestricted - Revaluation Reserve | 15v | 420,000 | 16w | 420,000 |
| TOTAL FUNDS | 15w | <u><u>1,000,608</u></u> | 16x | <u><u>1,024,348</u></u> |

Approved by the Parochial Church Council on 20/03/2025 and signed on its behalf by :

Revd Sami Lindsey
Chairman/Interim Minister

Anne Dobson
Treasurer

The notes 1 to 17 form part of these accounts.

St Peter's Oadby Annual Report

Year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

St Peter's Oadby is an unincorporated charity registered in England and Wales.

The address of the charity is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006.

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared as a going concern under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

As a charity with an income less than £500,000 we have made use of the exemption under the Charities SORP and not prepared a statement of cash flows.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their particular use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Funds received that are subject to a restriction are held in a separate fund and used only for that purpose.

Where monies given for a restricted capital purpose are expended, the asset is no longer viewed as restricted and an appropriate transfer is made to the General Fund. This includes the payment of any related mortgage liability.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income

Donations are recognised when received by or on behalf of the PCC or in the case of pledged donations when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Charitable Activities

Income from activities run by the church is recognised when it is due.

Other Trading Activities

Rental income from the letting of church premises is recognised when the rental is due.

Investment Income

Interest is accounted for as it accrues. Rental income from investment property is recognised when the rental is due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December in each year.

St Peter's Oadby Annual Report

Year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES (continued)

Resources used

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Allocation of Costs

Costs have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132456).

Fixed assets

Consecrated land and buildings and movable church furnishings

The value of these assets is excluded from the accounts by virtue of s.96(2)(a) of the Charities Act 2011.

Any expenditure, whether maintenance or improvement, is written off to revenue in the year it arises.

Freehold Property Church Halls

On transition to FRS (102) the charity took advantage of the option to change their accounting policy in relation to the 'Church Halls'.

This is now being held at fair value with revaluation movements held in the reserves of the charity.

Freehold Investment Property

Freehold Investment Property is being held at fair value.

Equipment

Expenditure below £500 per item is written off in the year of acquisition. Computer equipment and other equipment is depreciated over 4 years on a straight line basis.

Current assets

All amounts owing to the PCC at 31 December are shown as debtors, less a provision for any amounts that may prove uncollectable.

Provisions for liabilities are shown where an essential future cost is estimated at the year end.

Pension costs

The PCC as 'Employer' has an auto enrolment pension scheme with the Peoples Pension. All qualifying employees are automatically enrolled on the scheme and non-qualifying employees offered to enrol, at the start of their employment. Contributions are made by both employer and employee into the scheme according to their staff contract. Employers continuing responsibility and duties will be undertaken. The PCC is not a trustee of any scheme. All contributions are charged in the year in which they are incurred.

Donated goods, facilities and services, including volunteers

Income raised from donated gifts for resale is recognised at the point of sale where the value of the donation is considered not material in the context of total annual income and/or where the estimated resale value cannot be determined.

The organisation relies on the contribution of many unpaid general volunteers to carry out activities. In the absence of a reliable basis for measurement, this contribution is not accounted for in monetary terms.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

St Peter's Oadby Annual Report
Year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | Un- restricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | Un- restricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ |
|------------------------------------|---------------------------------|--------------------------|-----------------------------|---------------------------------|--------------------------|-----------------------------|
| 2 INCOME | | | | | | |
| 2a Voluntary | | | | | | |
| Regular Donations | 65,756 | 305 | 66,061 | 61,543 | 650 | 62,193 |
| One Off Gifts | 8,155 | 1,957 | 10,112 | 19,485 | 1,776 | 21,261 |
| Collection Plate | 5,958 | - | 5,958 | 8,153 | - | 8,153 |
| Legacies | 1,000 | - | 1,000 | 25,500 | - | 25,500 |
| Gift Aid | 18,831 | 238 | 19,069 | 16,631 | 668 | 17,299 |
| Grants | 78 | 2,159 | 2,237 | 1,587 | 4,160 | 5,747 |
| LPW Grant | - | - | - | 84 | - | 84 |
| | 99,778 | 4,659 | 104,437 | 132,983 | 7,254 | 140,237 |
| 2b Charitable Activities | | | | | | |
| Trips | 4,594 | - | 4,594 | 4,544 | - | 4,544 |
| 0-18 Ministries | 466 | - | 466 | 361 | - | 361 |
| Church Fees | 3,889 | 7,197 | 11,086 | 2,287 | 5,362 | 7,649 |
| Courses | - | - | - | 390 | - | 390 |
| Staff Support Service | - | - | - | 857 | - | 857 |
| | 8,949 | 7,197 | 16,146 | 8,439 | 5,362 | 13,801 |
| 2c Other Trading Activities | | | | | | |
| St Peter's Centre Hire | 32,793 | - | 32,793 | 40,040 | - | 40,040 |
| Fundraising Events | 3,532 | - | 3,532 | 3,314 | - | 3,314 |
| | 36,325 | - | 36,325 | 43,354 | - | 43,354 |
| 2d Investments | | | | | | |
| Bank Interest | 8,398 | - | 8,398 | 6,486 | - | 6,486 |
| Old Rectory Rent | 24,887 | - | 24,887 | 7,830 | - | 7,830 |
| | 33,285 | - | 33,285 | 14,316 | - | 14,316 |
| 2e Other | | | | | | |
| Printing Charges | 20 | - | 20 | 58 | - | 58 |
| Other | 85 | - | 85 | 115 | - | 115 |
| | 105 | - | 105 | 173 | - | 173 |
| TOTAL | 178,443 | 11,856 | 190,299 | 199,265 | 12,616 | 211,881 |

Note

Many volunteers donate their time to St Peter's on a voluntary basis and the church is reliant on this.
For the purpose of these accounts we are not able to quantify this contribution and so is therefore excluded.

St Peter's Oadby Annual Report
Year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | Un- restricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2024 £ | Un- restricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2023 £ |
|--|---------------------------------|--------------------------|-----------------------------|---------------------------------|--------------------------|-----------------------------|
| EXPENDITURE | | | | | | |
| Charitable Activities | | | | | | |
| 3a Mission and Ministry | | | | | | |
| Mission Giving | 8,910 | 1,414 | 10,324 | 9,250 | 1,563 | 10,813 |
| Parish Share | 58,500 | - | 58,500 | 54,000 | - | 54,000 |
| Mission, Courses & Evangelism | 652 | - | 652 | 903 | - | 903 |
| 0-18 Ministries | - | 1,555 | 1,555 | - | 606 | 606 |
| Church Events | 423 | - | 423 | 292 | - | 292 |
| Trips | 4,616 | - | 4,616 | 4,827 | - | 4,827 |
| Hospitality & Gifts | 1,029 | 705 | 1,734 | 962 | 218 | 1,180 |
| Church Services | 1,416 | - | 1,416 | 1,319 | - | 1,319 |
| Church Fees i.e. weddings | 63 | 7,197 | 7,260 | 89 | 5,362 | 5,451 |
| Ministerial Salaries and expenses | 13,908 | - | 13,908 | 14,849 | - | 14,849 |
| Staff Training | 1,168 | - | 1,168 | 1,304 | - | 1,304 |
| Hardship Grant | 173 | - | 173 | 335 | - | 335 |
| | 90,858 | 10,871 | 101,729 | 88,129 | 7,749 | 95,878 |
| 3b Property, Management and Admin | | | | | | |
| Church Insurance, Utilities & Cleaning | 10,047 | - | 10,047 | 6,939 | - | 6,939 |
| Church Repairs & Renewals | 5,480 | 7,422 | 12,902 | 1,718 | 9,979 | 11,696 |
| Technical maint & Equipment | 2,661 | - | 2,661 | 1,245 | - | 1,245 |
| SPC Insurance, Utilities & Cleaning | 11,460 | - | 11,460 | 9,690 | - | 9,690 |
| SPC Repairs & Renewals | 3,613 | - | 3,613 | 3,942 | - | 3,942 |
| Support Staff Salaries & Expenses | 39,195 | - | 39,195 | 36,250 | - | 36,250 |
| Rectory Insurance, Utilities & Cleaning | 9,567 | - | 9,567 | 3,230 | - | 3,230 |
| Rectory Repairs and Renewals | 9,555 | - | 9,555 | 1,055 | - | 1,055 |
| Office Expenses | 3,235 | - | 3,235 | 4,228 | - | 4,228 |
| Computer Software & Licence Fees | 2,035 | - | 2,035 | 1,855 | - | 1,855 |
| Professional Fees | 1,572 | - | 1,572 | 1,561 | - | 1,561 |
| Banks Charges and Card Fees | 174 | - | 174 | 81 | - | 81 |
| Bad Debt | 6,293 | - | 6,293 | - | - | - |
| | 104,889 | 7,422 | 112,311 | 71,794 | 9,979 | 81,772 |
| TOTAL | 195,747 | 18,293 | 214,040 | 159,923 | 17,728 | 177,651 |

St Peter's Oadby Annual Report
Year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 STAFF COSTS

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Wages, salaries | 40,936 | 39,842 |
| Social Security costs | - | - |
| Employer Pension Contributions | 1,736 | 1,616 |
| TOTAL | 42,671 | 41,458 |

In 2024, the PCC employed an average of 3 (2023: 3) members of staff. The full time equivalent employees were 1.5 (2023: 1.5) There were no employees who earned more than £60,000 including pension costs.

The PCC contributed to a defined contribution personal pension scheme for 2 employees (2023: 2).

5 REMUNERATION AND EXPENSES PAID TO TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustee was paid for their services as trustee. Expenses incurred wholly, exclusively and necessarily for the benefit of the organisation were reimbursed during 2024 to 10 (2023: 7) trustees of £3,437 (2023: £2,567).

Trustee indemnity was paid for on behalf of the trustees.

During the year three (2023: 2) Trustees were paid for their services at weddings & funerals. These were Donald Smith, Linda Harwood and Robert Morris. The combined total of their payments in 2024 was £2,248 (2023: £825)

6 FIXED ASSETS FOR USE BY THE PCC

| | Church hall building improvement | Equipment | Total |
|------------------------------------|--|---------------|----------------|
| Cost/Valuation | | | |
| At 1 January 2024 | 250,000 | 47,543 | 297,543 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 December 2024 | 250,000 | 47,543 | 297,543 |
| Depreciation | | | |
| At 1 January 2024 | - | 45,805 | 45,805 |
| Eliminated on Disposal | - | - | - |
| Depreciation for the year | - | 1,180 | 1,180 |
| At 31 December 2024 | - | 46,985 | 46,985 |
| Net book value at 31 December 2024 | 250,000 | 558 | 250,558 |
| Net book value at 31 December 2023 | 250,000 | 1,738 | 251,738 |

The St Peter's Centre is valued at £250,000, the historic purchase cost is unknown.

The above property was professionally valued on 30 May 2019 by Knightsbridge Estate Agents and Valuers Ltd on an open market value basis.

The Trustees consider that the valuation of freehold land and buildings is not materially different from the figures given above, and is therefore stated at its fair value.

7 INVESTMENT PROPERTY

| | £ |
|--------------------------|----------------|
| Valuation | |
| At 1 January 2024 | 500,000 |
| Unrealised gain / (loss) | - |
| At 31 December 2024 | 500,000 |

The Old Rectory (1 Leicester Road) is valued at £500,000, the original purchase cost was £330,000.

The above property was professionally valued on 4 January 2024 by Focus Property Sales on an open market value basis. The Trustees consider the value of the property at 31 December 2024 is not materially different from the figures given above, and is therefore stated at its fair value.

St Peter's Oadby Annual Report
Year ended 31 December 2024

8 ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|---------------------|-----------------------|---------------------|--------------------|------------------|------------------|
| | £ | £ | £ | £ | £ |
| Fixed Assets | 250,558 | - | - | 250,558 | 251,738 |
| Investment Property | 500,000 | | | 500,000 | 500,000 |
| Current Assets | 126,224 | 127,322 | 2,199 | 255,746 | 278,263 |
| Current Liabilities | (4,414) | (1,282) | - | (5,696) | (5,654) |
| | <u>872,368</u> | <u>126,040</u> | <u>2,199</u> | <u>1,000,608</u> | <u>1,024,347</u> |

9 DEBTORS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-----------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Gift Aid recoverable | 1,712 | 19 | - | 1,731 | 3,958 |
| Other Debtors & Prepayments | 7,156 | 269 | - | 7,425 | 7,235 |
| | <u>8,869</u> | <u>288</u> | <u>-</u> | <u>9,156</u> | <u>11,193</u> |

10 LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|----------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Creditors for goods and services | 4,049 | 116 | - | 4,165 | 2,790 |
| Barclaycard | 365 | 617 | - | 982 | 1,301 |
| Mission Giving | - | 549 | - | 549 | 1,563 |
| | <u>4,414</u> | <u>1,282</u> | <u>-</u> | <u>5,696</u> | <u>5,654</u> |

11 GOVERNANCE COSTS

The Independent Examiners remuneration for 2024 was £852 (2023: £819).

12 TRANSACTIONS WITH RELATED PARTIES

Donations of £20,753 (2023: £21,782) were received during the year from 20 (2023: 16) Trustees & their partners. No conditions were attached to these donations.

During the year a grant of £2,159 was received from the Oadby Educational Foundation towards work with children. Donald Smith and Steve Bailey are trustees of the charity and also trustees of the Oadby Educational Foundation.

During the year payments of £8,528 (2023: £7,700) were made to St John the Baptist Church for Operations Support. John Sami Lindsey, who is bringing interim leadership to St Peter's & chairing the PCC, is also a trustee of St John the Baptist Church.

13 GOVERNMENT GRANTS

During the year no (2023: 0) Government Grant was received totaling £0 (2023: £0).

14 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:-

| | 2024 | 2023 |
|----------------------------|----------|------------|
| | £ | £ |
| Within one year | - | 556 |
| Between one and five years | - | - |
| | <u>-</u> | <u>556</u> |

St Peter's Oadby Annual Report
Year ended 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (continued)

15 SUMMARY OF FUND MOVEMENTS

| | notes | Fund balances brought forward at 1/1/2024 £ | Income £ | Expenditure £ | Asset Revaluation £ | Transfers £ | Fund balances carried forward at 31/12/2024 £ |
|---|-------|--|-------------|------------------|---------------------------|----------------|--|
| <u>Endowment funds:</u> | | | | | | | |
| Launden Bequest | 15a | 500 | - | - | - | - | £ 500 |
| CR Coleman Trust | 15b | 1,699 | - | - | - | - | £ 1,699 |
| | 15c | 2,199 | - | - | - | - | £ 2,199 |
| <u>Restricted funds:</u> | | | | | | | |
| St Peter's Maintenance | 15d | 80,104 | - | (6,989) | - | - | £ 73,115 |
| St Peter's Centre Maintenance | 15e | - | - | - | - | - | £ - |
| St Peter's Organ Fund | 15f | 3,411 | - | (433) | - | - | £ 2,979 |
| Third Party | 15g | - | 9,316 | (9,316) | - | - | £ - |
| Youth Worker | 15h | 33,322 | 381 | - | - | - | £ 33,703 |
| Children's Work | 15i | 15,641 | 2,159 | (1,555) | - | - | £ 16,244 |
| | 15j | 132,478 | 11,856 | (18,293) | - | - | £ 126,041 |
| <u>Unrestricted funds:</u> | | | | | | | |
| General funds | 15k | 49,327 | 178,443 | (179,358) | - | - | £ 48,412 |
| Legacies (Designated) | 15l | 37,500 | - | - | - | - | £ 37,500 |
| St Peter's Centre Development (Designated) | 15m | 5,984 | - | (5,480) | - | - | £ 504 |
| Old Rectory Management (Designated) | 15n | 15,551 | - | (9,555) | - | - | £ 5,996 |
| St Peter's Music (Designated) | 15o | 29,702 | - | (1,180) | - | - | £ 28,522 |
| St Peter's Discretionary (Designated) | 15p | 504 | - | (173) | - | - | £ 331 |
| St Peter's Choir (Designated) | 15q | 1,103 | - | - | - | - | £ 1,103 |
| St Peter's Capital (Designated) | 15r | 330,000 | - | - | - | - | £ 330,000 |
| | 15s | 469,672 | 178,443 | (195,746) | - | - | £ 452,368 |
| <u>Unrestricted - Revaluation Reserve:</u> | | | | | | | |
| St Peter's Capital | 15t | 170,000 | - | - | - | - | £ 170,000 |
| St Peter's Centre Capital | 15u | 250,000 | - | - | - | - | £ 250,000 |
| | 15v | 420,000 | - | - | - | - | £ 420,000 |
| Total funds | 15w | 1,024,348 | 190,299 | (214,039) | - | - | £ 1,000,608 |

St Peter's Oadby Annual Report
Year ended 31 December 2024

- 15a Launden Bequest** - Endowment for the general use of the church.
- 15b CR Coleman Trust** - Endowment for the general use of the church.
- 15d St Peter's Maintenance** - Funds given specifically for the purpose of maintenance on the church building.
- 15e St Peter's Centre Maintenance** - Funds given specifically for the purpose of maintenance on the church centre.
- 15f St Peter's Organ Fund** - Funds given specifically for the purpose of maintenance on the church organ.
- 15g Third Party** - This includes funds that were received and paid directly back out such as diocese fees or donations to other charities.
- 15h Youth Worker (renamed from Youth Work)** - Funds given specifically towards the salary of a Youth Worker.
- 15i Children's Work** - Funds given specifically towards work with children.
- 15l Legacies (Designated)** - This holds legacies set aside for future investment.
- 15m St Peter's Centre Development (Designated)** - Funds designated for the maintenance of the St Peter's Centre.
- 15n Old Rectory Management (Designated)** - Funds designated for the maintenance of the Old Rectory.
- 15o St Peter's Music (Designated)** - Funds designated for the musical ministry within St Peter's.
- 15p St Peter's Discretionary (Designated)** - Funds designated to helping those in the parish suffering financial hardship.
- 15q St Peter's Choir (Designated)** - Funds designated for the purchase of choir resources.
- 15r St Peter's Capital (Designated)** - Designated fund holding the purchase cost of the Old Rectory.
- 15t St Peter's Capital (Revaluation Reserve)** - Revaluation Reserve holding the difference between the current value of the Old Rectory and the purchase cost.
- 15u St Peter's Centre Capital (Revaluation Reserve)** - Revaluation Reserve holding the entire current value of the St Peter's Centre as the historic purchase cost is unknown.

St Peter's Oadby Annual Report
Year ended 31 December 2024

16 SUMMARY OF FUND MOVEMENTS (Prior Year)

| | notes | Fund balances brought forward at 1/1/2023 £ | Income £ | Expenditure £ | Asset Revaluation £ | Transfers £ | Fund balances carried forward at 31/12/2023 £ |
|---|-------|--|-------------|------------------|---------------------------|----------------|--|
| <u>Endowment funds:</u> | | | | | | | |
| Launden Bequest | 16a | 500 | - | - | - | - | £ 500 |
| CR Coleman Trust | 16b | 1,699 | - | - | - | - | £ 1,699 |
| | 16c | 2,199 | - | - | - | - | £ 2,199 |
| <u>Restricted funds:</u> | | | | | | | |
| St Peter's Maintenance | 16d | 78,804 | 2,500 | (1,200) | - | - | £ 80,104 |
| St Peter's Centre Maintenance | 16e | 7,655 | - | (7,655) | - | - | £ - |
| St Peter's Organ Fund | 16f | 4,281 | - | (870) | - | - | £ 3,411 |
| St Peter's Bell Fund | 16g | 254 | - | (254) | - | - | £ - |
| Third Party | 16h | - | 7,143 | (7,143) | - | - | £ - |
| Youth Worker | 16i | 32,509 | 813 | - | - | - | £ 33,322 |
| Children's Work | 16j | 14,087 | 2,160 | (606) | - | - | £ 15,641 |
| | 16k | 137,590 | 12,616 | (17,728) | - | - | £ 132,478 |
| <u>Unrestricted funds:</u> | | | | | | | |
| General funds | 16l | 45,984 | 161,765 | (158,422) | - | - | £ 49,327 |
| Legacies (Designated) | 16m | - | 37,500 | - | - | - | £ 37,500 |
| St Peter's Centre Development (Designated) | 16n | 5,984 | - | - | - | - | £ 5,984 |
| Old Rectory Management (Designated) | 16o | 15,551 | - | - | - | - | £ 15,551 |
| St Peter's Music (Designated) | 16p | 30,729 | - | (1,027) | - | - | £ 29,702 |
| St Peter's Discretionary (Designated) | 16q | 978 | - | (474) | - | - | £ 504 |
| St Peter's Choir (Designated) | 16r | 1,103 | - | - | - | - | £ 1,103 |
| St Peter's Capital (Designated) | 16s | 330,000 | - | - | - | - | £ 330,000 |
| | 16t | 430,329 | 199,265 | (159,923) | - | - | £ 469,672 |
| <u>Unrestricted - Revaluation Reserve:</u> | | | | | | | |
| St Peter's Capital | 16u | 70,000 | - | - | 100,000 | - | £ 170,000 |
| St Peter's Centre Capital | 16v | 250,000 | - | - | - | - | £ 250,000 |
| | 16w | 320,000 | - | - | 100,000 | - | £ 420,000 |
| Total funds | 16x | 890,118 | 211,881 | (177,651) | 100,000 | - | £ 1,024,348 |

St Peter's Oadby Annual Report

Year ended 31 December 2024

- 16a Launden Bequest** - Endowment for the general use of the church.
- 16b CR Coleman Trust** - Endowment for the general use of the church.
- 16d St Peter's Maintenance** - Funds given specifically for the purpose of maintenance on the church building.
- 16e St Peter's Centre Maintenance** - Funds given specifically for the purpose of maintenance on the church centre.
- 16f St Peter's Organ Fund** - Funds given specifically for the purpose of maintenance on the church organ.
- 16g St Peter's Bell Fund** - Funds given specifically for the purpose of maintenance on the church bells.
- 16h Third Party** - This includes funds that were received and paid directly back out such as diocese fees or donations to other charities.
- 16i Youth Worker (renamed from Youth Work)** - Funds given specifically towards the salary of a Youth Worker.
- 16j Children's Work** - Funds given specifically towards work with children.
- 16m Legacies (Designated)** - This holds legacies set aside for future investment.
- 16n St Peter's Centre Development (Designated)** - Funds designated for the maintenance of the St Peter's Centre.
- 16o Old Rectory Management (Designated)** - Funds designated for the maintenance of the Old Rectory.
- 16p St Peter's Music (Designated)** - Funds designated for the musical ministry within St Peter's.
- 16q St Peter's Discretionary (Designated)** - Funds designated to helping those in the parish suffering financial hardship.
- 16r St Peter's Choir (Designated)** - Funds designated for the purchase of choir resources.
- 16s St Peter's Capital (Designated)** - Designated fund holding the purchase cost of the Old Rectory.
- 16u St Peter's Capital (Revaluation Reserve)** - Revaluation Reserve holding the difference between the current value of the Old Rectory and the purchase cost.
- 16v St Peter's Centre Capital (Revaluation Reserve)** - Revaluation Reserve holding the entire current value of the St Peter's Centre as the historic purchase cost is unknown.

| 17 GRANTS | 2024 | 2023 |
|--|---------------|---------------|
| Giving to Missions, other organisations and individuals | £ | £ |
| Open Doors | 1,485 | 1,345 |
| Keith Waddell Foundation (Edgar)* | - | - |
| Oadby Foodbank | 1,505 | 1,395 |
| Helping Hands | 1,485 | 1,395 |
| Bible Society | - | 930 |
| Knighton Free Church (Ukraine Aid) | - | 342 |
| Royal British Legion | 207 | 140 |
| Depi Ver | | 1,395 |
| New Wine | 1,485 | 1,395 |
| LDBF - MES Bursary | - | 340 |
| British Red Cross | - | 37 |
| Barnabas | | 289 |
| Crisis | 200 | 415 |
| Great Lakes Outreach | 1,485 | - |
| Christian Aid* | 1,530 | 1,395 |
| The Children's Society | 332 | - |
| Toys on the Table | 200 | - |
| One Roof Leicester | 200 | - |
| Leprosy Mission | 200 | - |
| Total Grants | 10,314 | 10,813 |