

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PARISH OF ST PETER, OADBY
(1st January 2021 to 31st December 2021)**

Registered Charity number 1132456

Legal and Administrative Information

Ministers

Revd. Steve Bailey, Team Rector
Revd Sami Lindsey, Interim Team Vicar
Revd Jon Tearne, Curate responsible for St Peter's

Church Wardens

Mr Don Smith and Mr Martin Ward

Principal Office

St. Peter's Centre, Wigston Road, Oadby, Leicester LE2 5QE

Parochial Church Council

The membership of the PCC is determined in accordance with Church Representation Rules (Synodical Government Measure 1969) as amended 2006. The membership of the PCC is presented elsewhere in the papers of the Annual General Meeting.

Independent Examiner

Robert Radford FCA, The Rowleys Partnership Ltd, Chartered Accountants, Statutory Auditors,
Charnwood House, Harcourt Way, Meridian Business Park, Leicester LE19 1WP

Bankers

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent MG19 4JQ

Legal Representative

The Diocesan Registrar, St Martin's East, Leicester LE1 5FX

Interregnum

During the whole of 2021 the Parish has been supported by ministers from St. John the Baptist Church, Clarendon Park alongside the Team Rector and the Oadby, Great Glen Benefice team. Members of the laity within the parish have also regularly led services and shared pastoral responsibilities.

In January 2021, Revd Sami Lindsey was licensed as interim Team Vicar alongside his role at St John the Baptist church in Clarendon Park. Revd Jon Tearne was also licensed as curate to provide day to day leadership at St Peter's. This has given welcome energy and impetus to the work at St Peter's.

Parish of St Peter, Oadby

The Parochial Church Council (PCC) has the responsibility of co-operating with the Team Rector, the Revd Steve Bailey, in promoting the ecclesiastical Parish of St Peter, Oadby, within the Benefice of Oadby, Great Glen. This involves seeking to further the whole mission of the parish and benefice, engaging in Christian worship, pastoral care, evangelistic outreach, and fostering community well-being.

The PCC is also specifically responsible for the maintenance of St Peter's Church; St Peter's Centre and 1 Leicester Road (formerly the Rectory).

Members of the Council who have served since the commencement of the financial year (1st January 2021) until the Annual Parochial Church Meeting (APCM) on 8th May 2022 were

Revd S Bailey	Revd Sami Lindsey	Revd J Tearne
Mrs V Barba	Mrs C Broad	Mrs M Chamberlain
Mr P. Coomes	Mr J P Cryer	Mrs S Davies
Mrs V Davison	Mr M Dunn	Mrs P Ellson
Mrs L. Gibbs	Mrs J Knight	Mrs A Pitches
Mrs D Purves	Mrs R Shrigley	Mr D Smith
Mr M Ward		

The 2021 APCM took place on 18th April 2021.

At the first meeting the following officials were elected:

Vice Chair	Mr Don Smith
Secretary	Mrs Sian Davies
Treasurer	Mr David Witt
Electoral Roll Officer	Mrs Rita Shrigley
Insurance officer	Mrs Linda Whitman

The first meeting also agreed the Standing Committee:

Rev J Tearne, Mrs S Davies, Mrs P Ellson, Mr D Smith, Mr M Ward

The Standing Committee is a legally constituted sub-committee of the PCC. It meets between full PCC meetings and serves the PCC by preparing agendas and conducting urgent business which cannot wait for the next full meeting. It may also prepare briefings for the PCC to inform their discussions.

Since 1st January 2021 there have been 13 meetings of the PCC and 14 meetings of the Standing Committee, some held via Zoom and others face to face in the church or St Peter's Centre.

Church Closure

In the autumn of 2020, work had commenced to strip out the disintegrating pointing on the internal walls of St Peter's, replacing concrete with a more flexible material. Most of the walls were then finished with lime plaster. This has returned much of the church to the style which was current before alterations in the nineteenth century. Alongside removing the risk from falling masonry, the result is a much lighter environment and improved acoustics.

The church building was closed until just after Easter 2021. However, the church was able to maintain a high profile. Using modern communication technology, services were live-streamed from St Peter's Centre and once the church was available again, from the church itself. We owe a debt of gratitude to Mr James Banks of St John the Baptist Church who provided advice and practical support to ensure that this was done effectively.

Whilst this time was challenging, the renewed church building continues to be a place of God's presence for generations to come.

Structure, Governance, and Management

Whilst St. Peter's Church is a constituent member of the Benefice of Oadby Great Glen, the PCC of the Parish of Oadby is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Team Rector and Ministry Team in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Charity law requires the Parochial Church Council (PCC) Members, who act as trustees under charity law, to prepare financial statements for each financial year that give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the PCC Members should follow best practice and:

- select suitable accounting policies and then apply them consistently to make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- prepare the financial statements on an on-going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

Objectives and Activities

The PCC is committed to fostering accessible and reverent worship at St Peter's that is attractive and relevant to the people of Oadby. A primary aim is to enable people to belong to a loving, supportive Christian community: The PCC maintains an overview of worship throughout the parish and has encouraged excellence in the Sunday and weekday services in a range of different worship styles which seek to cater for all age-groups and a wide range of preferences. All our services seek to put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have (in accordance with the Commission's guidelines) been particularly concerned about the public benefit of what we do in the parish as well as the adhering to the specific guidance given to charities for the advancement of religion. In all our work, we try to enable ordinary people to live out their faith as part of their church community through:

- Worship and prayer; learning about the Gospel; and developing their relationship with Jesus as Lord and Saviour.
- Providing pastoral care for people living in the Parish.
- Evangelistic outreach work.

Properties

To facilitate the work of the parish, the PCC maintain the fabric of three buildings – St Peter's Church, St Peter's Centre and the former Rectory, 1 Leicester Road. Mr Martin Ward has led a dedicated property team ensuring that the buildings are kept in good condition. The focus in early 2021 was to finish the work on the internal walls in St Peter's but the others have not been neglected.

Achievements and Performance

Worship and Prayer

Despite the Coronavirus pandemic, the church has continued to provide a range of services and those who attend have found them beneficial and spiritually fulfilling. Sunday worship has continued to attract good attendances, while the mid-week services (half of them lay-led) have continued to provide quiet, intimate worship. There has been a strong emphasis on communicating the Christian faith through preaching, teaching, and multi-media presentations.

All are welcome to attend services at St Peter's. At the time of writing, there are 120 persons on the Church Electoral Roll. Sunday attendance has varied between 40 and 60 with many more joining services online. Peter's Place (messy church) has continued each month under the leadership of Mrs Christine Broad. Revd Jon Tearne and his family have pioneered a new monthly family service, featuring a less formal style of worship. The Christmas Services were well attended and were of the usual high quality. Even when attendance at services was difficult, the regular notice sheet and a weekly reflection from Revd Jon Tearne have encouraged continued congregational engagement with over 120 copies being distributed by e-mail each week and another 20-30 delivered by hand by a team of volunteers.

As well as the regular services, the parish enables the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life; in marriage, public vows are exchanged with God's blessing; and through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to

commend the person into God's keeping. In the period between 1st January 2021 and 31st December 2021 there were no weddings, but we have conducted 3 baptisms and 19 funerals.

Some members of the congregation were unable to attend church due to vulnerability, illness or age. The provision of a livestream for the main Sunday service and some other services has been appreciated by those who are unable to attend in person. Whenever conditions permitted, Diane Purves and Jean Geall have brought Home Communion to those who have requested it.

Deanery Synod

Three of the PCC sit on the Deanery Synod in addition to the clergy. From January 2021 to December 2021, three Deanery Synod meetings took place, two of them facilitated using Zoom. Reports are circulated in advance of the meeting and business is kept brief at the end of the evening. The Team Rector, Rev. S. Bailey is currently Area Dean for the Gartree Deanery

St Peter's Church & Major Works

The Parish is committed to engaging with the wider community. We want our church to enable private prayer and our buildings to be used widely by the community. St Peter's Church is usually open for prayer each weekday morning. The God-focussed purpose of the church is clear to all users, through the well-lit chancel which points to the Word of God in Jesus.

Repairs to the church walls were completed just after Easter 2021, and the regular involvement of Martin Ward with the architect and contractors guaranteed the quality of the work. The cost of the project was raised thanks to the generosity of church members, the local community and a number of grants. Less than half of the reserves held in Church Funds were needed. The church is not VAT registered but we were able to reclaim VAT charged from the Government "Listed Places of Worship Scheme".

St Peter's Centre

After lockdowns were eased, the wider community were able to start using St Peter's Centre again, thus fulfilling an important social and outreach need as well as generating income for the parish. Among the many users of the Centre were St John's Ambulance, Dance Classes, Guides, Scouts, Brownies, Cubs and Beavers together with Age UK and the NHS. We have not been able to restart our lunch clubs, but a monthly "Tuesday Teas" social group has started to address the social separations which have affected many in the community. Thanks are due to premises officer, Mr Phil Martin, who has taken on additional responsibilities and much extra cleaning during this time.

1 Leicester Road

The former rectory is leased to a company who rent rooms individually, ensuring a regular income to St Peter's. The income contributed to the work on the church walls.

Mission and Evangelism

The Parish of Oadby continues to be challenged by demographic change in Oadby and changes in society towards churchgoing.

Important links with our Mission Partners have been sustained. The parish supported in prayer, our Mission Partners with CMS, Steve & Catriona Bennett until they completed their tour of duty in Rwanda. The PCC again gave £6,000 in donations, supporting a variety of charitable projects, locally and overseas.

Safeguarding

Safeguarding continues to be of paramount importance. Juliet Bewley is the Parish's Safeguarding Officer.

Reserves Policy

It is the PCC's policy to maintain adequate cash reserves within the general and designated funds each year to cover operational costs for on-going gross salaries and essential running costs as well as allowing for necessary repairs and replacement of equipment used by the church. The reserves in the General Fund have been maintained in accordance with the Archdeacon's recommendations for a robust Reserves Policy.

Workplace Pensions

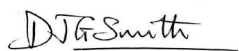
The PCC pays its employees a minimum of the National Living Wage and provides a non-contributory workplace pension to members of the lay staff so entitled through a scheme run by National Employment Savings Trust (NEST) and set up by the Government

The Future

The Coronavirus pandemic limited the parish income for 2021. However, most members of stewardship continued to give directly and so our losses were much less than less fortunate parishes. We have also started to use online and card payment systems to secure much of our income. St Peter's Centre reopened for pre-booked regular events. Martin Ward and Phil Martin have worked assiduously to build up new regular bookings, including NHS clinics. It is the opinion of the PCC that St Peter's has sufficient robust reserves and commitment to remain a going concern for at least the next 12 months.

Financial Report 2021

It is my pleasure as Treasurer of the Parish to present the Financial Review for 2021.



signed on 02/04/2022, 14:49:25 BST

Don Smith
Churchwarden



signed on 02/04/2022, 14:27:12 BST

Martin Ward
Churchwarden

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE OADBY PAROCHIAL CHURCH COUNCIL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Radford

signed on 11/04/2022, 07:45:34 BST

R J Radford FCA
The Rowleys Partnership Ltd
Chartered Accountants and Statutory Auditors
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Oadby Parochial Church Council
Year Ending 31 December 2021 Annual Report

STATEMENT OF FINANCIAL ACTIVITY

	Note	General fund £	Designated funds £	Restricted funds £	Endowment funds £	Total Funds	
						2021 £	2020 £
Income:							
Donations and legacies	2a	90,049	4,100	32,012		126,161	156,765
Other voluntary	2b	4,208				4,208	
Income from charitable activities:							
Lettings, rentals and fees	2c	28,676	7,085			35,761	19,652
Other charitable income	2d	87				87	3,807
Investment income	2e	141				141	675
Grant income	2f	5,131				5,131	19,849
Total income		<u>128,292</u>	<u>11,185</u>	<u>32,012</u>		<u>171,489</u>	<u>200,748</u>
Expenditure							
Expenditure on charitable activities:							
Activities of the church	4a	54,502	2,898	49,701		107,101	156,583
Fund raising	4b	1,493				1,493	402
Support costs	4c	33,761				33,761	51,487
Parish donations	4d	3,303				3,303	6,016
Total expenditure		<u>93,059</u>	<u>2,898</u>	<u>49,701</u>		<u>145,658</u>	<u>214,488</u>
Net movement in funds		<u>35,233</u>	<u>8,287</u>	<u>(17,689)</u>		<u>25,831</u>	<u>(13,740)</u>
Balances at 1 January		599	711,029	137,265	2,199	851,092	864,832
Gains/(Losses) on revaluation of fixed assets							
Transfers		(4,946)		4,946			
Balances at 31 December		<u>30,886</u>	<u>719,316</u>	<u>124,522</u>	<u>2,199</u>	<u>876,923</u>	<u>851,092</u>

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements

BALANCE SHEET

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	9		651,991		650,000
Current assets					
Debtors	11	12,525		3,922	
Cash at bank and in hand		<u>219,932</u>		<u>204,767</u>	
		232,457		208,689	
Liabilities: amounts falling due within one year	12	7,525		7,597	
		<u>7,525</u>		<u>7,597</u>	
Net current assets			224,932		201,092
Net assets			<u><u>876,923</u></u>		<u><u>851,092</u></u>
Represented by					
General reserve	13		30,886		599
Designated funds	13		719,316		711,029
Restricted funds	13		124,522		137,265
Endowment funds	13		<u>2,199</u>		<u>2,199</u>
			<u><u>876,923</u></u>		<u><u>851,092</u></u>

Approved at the Parochial Church Council Meeting on 07/03/2022..... and signed on its behalf:


 signed on 30/03/2022, 16:11:47 BST
 Jon Tearne

Curate

Martin Ward
 signed on 02/04/2022, 14:27:12 BST
 Martin Ward

Church Warden


 signed on 02/04/2022, 14:49:25 BST
 Don Smith

Church Warden

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follow:

1(a) Basis of Preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the accounting standard FRS 102 and the Charities SORP issued in October 2019.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared as a going concern under the historical cost convention except for the valuation of investment assets where appropriate which are shown at market value.

1(b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted funds relate to specific monies given for certain activities.

On transition to FRS (102) the charity took advantage of an option to revalue building improvements to their fair value, creating a revaluation reserve, this reserve is being released into the Statement of Financial Activity to offset any subsequent depreciation charged on this amount which is subsequently being carried forward at cost less depreciation.

1(c) Incoming Resources

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid and payments under covenant are recognised only when received. Income tax on covenants or gift aid donations is recognised when the income is recognised.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for as they accrue. Tax on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December in each year.

Government grants

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. Government grants are shown separately as other income.

1(d) Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Parish share is accounted for when payable. Any Parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability, and is shown as a creditor on the balance sheet.

1(e) Fixed assets

Consecrated land and buildings and movable church furnishings.

Their value is excluded from the accounts by virtue of the Charities Act 2011. Any expenditure, whether maintenance or improvement, is written off to revenue in the year it arises.

Freehold Property Church Halls

On transition to FRS (102) the charity took advantage of the option to change their accounting policy in relation to the 'Church Halls'.

This is now being held at fair value with revaluation movements held in the reserves of the charity.

Freehold Investment Property

Freehold Investment Property is being held at fair value.

Equipment

Equipment is depreciated evenly at 25% per annum, or more if the life of the asset is held to be less than four years.

1(f) Pension Costs

The parish contributes to pension schemes in respect of relevant employees. The PCC is not a trustee of any scheme. All contributions are charged in the year in which they are incurred.

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements

1 Accounting Policies (Continued)

1(g) Representation

Quantities are entered in the analysis in pounds and pence, and arithmetic is exact. All figures give the exact amounts correctly rounded to the nearest pound.

1(h) Governance and Support costs

Administrative costs have been separated between governance and support in order to comply with the Charities Commission Statement of Recommended Practice. Governance refers to expenditure not directly furthering the purpose for which the parish enjoys charitable status. Support costs are those that relate directly to the objectives and work of the church.

In this statement, the Independent Examiners fees, expenses in handling wage and salary payments, and bank charges have been collected under governance in §4(c).

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements
2 General funds - incoming resources

	2021	2020
	£	£
2(a) Incoming resources from donors		
Stewardship	71,263	64,573
Income tax recovered	11,257	13,501
Collections	2,981	3,246
Donations ‡	4,548	10
	<u>90,049</u>	<u>81,330</u>
2(b) Other voluntary incoming resources		
Events	1,103	-
Christmas fair	3,105	-
	<u>4,208</u>	<u>-</u>
2(c) Income from ancillary trading		
Magazine	89	1,473
Centre/Hall lettings	20,728	13,604
Fees	7,859	4,575
	<u>28,676</u>	<u>19,652</u>
2(d) Ordinary incoming resources		
Centre catering	-	2,857
Other	87	950
	<u>87</u>	<u>3,807</u>
2(e) Income from investments		
Dividends and interest	141	675
	<u>141</u>	<u>675</u>
2(f) Grant income		
CJRS grant income	5,131	15,636
	<u>5,131</u>	<u>15,636</u>
Total incoming resources- General fund	<u><u>128,292</u></u>	<u><u>121,100</u></u>

3 Total incoming resources

	2021	2020
	£	£
Incoming resources- General fund as above	128,292	121,100
Donations and legacies- Designated funds		
Donations	4,100	3,917
Rent	7,085	-
	<u>11,185</u>	<u>3,917</u>
Donations and legacies- Restricted funds		
Donations	32,012	71,518
Grant	-	4,213
	<u>32,012</u>	<u>75,731</u>
	<u><u>171,489</u></u>	<u><u>200,748</u></u>

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements

4 General funds - resources used

	2021	2020
	£	£
4(a) Activities relating directly to the work of the church		
Parish share	30,000	30,000
Clergy expenses	488	27
Church insurance	598	594
Church utilities	8,597	6,700
Church repairs and maintenance	2,540	695
Mission	52	330
Centre insurance	5,976	6,516
Centre utilities	21	148
Centre repairs and maintenance †	3,384	4,195
Centre services	2,247	3,136
Centre catering	-	258
Presentations	-	364
Church expenses	599	281
	<u>54,502</u>	<u>53,279</u>
4(b) Fund raising and publicity		
Events	1,029	402
Christmas fair	464	-
	<u>1,493</u>	<u>402</u>
4(c) Support costs		
Salaries and honoraria	24,405	41,951
Depreciation - equipment	459	-
Governance costs- see § 6	8,897	9,536
	<u>33,761</u>	<u>51,487</u>
4(d) Donations and other outgoings		
Annual parish donations	3,303	6,016
Other		
	<u>3,303</u>	<u>6,016</u>
Total resources used	<u><u>93,059</u></u>	<u><u>111,184</u></u>

† additional costs met from Funds

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements

5 Governance costs

	2021 £	2020 £
Administration	4,652	4,938
Independent Examiners' fees	1,440	1,200
Professional fees	2,805	3,398
	<u>8,897</u>	<u>9,536</u>

6 Endowment funds

	Launden Bequest £	CR Coleman Trust £	Total £
Balance at 1 January 2021 and 31 December 2021	<u>500</u>	<u>1,699</u>	<u>2,199</u>

7 Designated funds

	Sunday School Fund £	St Peter's Centre Development £	Friends of St Peter's £	Old Rectory Management £
Balance at 1 January 2021	8,965	5,984	1,302	10,932
Donations	4,100			
Rent				7,085
Expenditure	(432)			(2,466)
Balance at 31 December 2021	<u>12,633</u>	<u>5,984</u>	<u>1,302</u>	<u>15,551</u>

	St Peter's Music £	St Peter's Centre Capital £	St Peter's Discretionary £
Balance at 1 January 2021	31,711	250,000	1,032
Donations			
Rent			
Expenditure			
Balance at 31 December 2021	<u>31,711</u>	<u>250,000</u>	<u>1,032</u>

	St Peter's Capital £	St Peter's Choir £	Total £
Balance at 1 January 2021	400,000	1,103	711,029
Donations			4,100
Rent			7,085
Expenditure			(2,898)
Balance at 31 December 2021	<u>400,000</u>	<u>1,103</u>	<u>719,316</u>

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements
8 Restricted funds

	St Peter's Maintenance £	St Peter's Centre Maintenance £	St Peter's Organ Fund £	Youth Club Fund Peters £
Balance at 1 January 2021	88,941	5,655	4,281	32
Donations				
Expenditure				
Transfers				
Balance at 31 December 2021	<u>88,941</u>	<u>5,655</u>	<u>4,281</u>	<u>32</u>

	St Peter's Bell Fund £	Youth Worker Fund £	Church Roof and Walls Fund	Total £
Balance at 1 January 2021	254	24,676	13,426	137,265
Donations		683	31,329	32,012
Expenditure			(49,701)	(49,701)
Transfers			4,946	4,946
Balance at 31 December 2021	<u>254</u>	<u>25,359</u>	<u>-</u>	<u>124,522</u>

Transfer made into the restricted funds from the general funds of the charity was done so to meet the additional costs borne on the restricted project.

9 Fixed assets

	Freehold land and buildings £	Church hall building improvement £	Equipment £	Total £
Gross book value				
At 1 January, 2021	400,000	250,000	43,437	693,437
Additions			2,450	2,450
Disposals				
Transfer				-
Revaluation				
At 31 December, 2021	<u>400,000</u>	<u>250,000</u>	<u>45,887</u>	<u>695,887</u>
Depreciation				
At 1 January, 2021			43,437	43,437
Disposals				
Charge for the year			459	459
Transfer				
At 31 December, 2021	<u></u>	<u></u>	<u>43,896</u>	<u>43,896</u>
Net book value				
At 31 December, 2021	<u>400,000</u>	<u>250,000</u>	<u>1,991</u>	<u>651,991</u>
At 31 December, 2020	<u>333,000</u>	<u>250,000</u>	<u></u>	<u>650,000</u>

The above properties were revalued on 30 May 2019 by Knightsbridge Estate Agents and Valuers Ltd

The Trustees consider that the valuation of freehold land and buildings is not materially different from the figures given above, and is therefore stated at its fair value.

Oadby Parochial Church Council
Year Ending 31 December 2021 Financial Statements

10 Staff costs

	2021	2020
	£	£
Wages and salaries	24,405	40,943
Social security costs	-	1,008
	<u>24,405</u>	<u>41,951</u>

Included in the above are pension contributions on behalf of an employee totalling £1,902 (2020 - £2,355)

Average number of employees: Part time 2 (2020: Part time 4)

No employee during the year received remuneration in excess of £60,000 (2020 - £Nil)

11 Debtors

	2021	2020
	£	£
Prepayments and accrued interest	1,635	2,650
Other debtors	10,890	1,272
	<u>12,525</u>	<u>3,922</u>

12 Liabilities: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,440	1,200
Donations	5,700	6,012
Other creditors and provisions	385	385
	<u>7,525</u>	<u>7,597</u>

13 Analysis of net assets by fund

	General Funds	Designated funds §7	Restricted funds §8	Endowment funds §6	Total
	£	£	£	£	£
Fixed assets §9					
Tangible assets		651,991			651,991
Investments					
Current assets					
Bank	25,886	67,325	124,522	2,199	219,932
Debtors §11	12,525				12,525
Liabilities §12	(7,525)				(7,525)
Loans					
Fund balance at 31 December 2021	<u>30,886</u>	<u>719,316</u>	<u>124,522</u>	<u>2,199</u>	<u>876,923</u>
Balance at 31 December 2020	<u>599</u>	<u>711,029</u>	<u>137,265</u>	<u>2,199</u>	<u>851,092</u>