

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PARISH OF ST PETER, OADBY  
(1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020)**

Registered Charity number 1132456

***Legal and Administrative Information***

***Ministers***

The Revd. Steve Bailey, Team Rector  
*Vacancy, Team Vicar*

***Church Wardens***

Mr Don Smith and Mr Martin Ward

***Principal Office***

St. Peter's Centre, Wigston Road, Oadby, Leicester LE2 5QE

***Parochial Church Council***

The membership of the PCC is determined in accordance with Church Representation Rules (Synodical Government Measure 1969) as amended 2006. The membership of the PCC is presented elsewhere in the papers of the Annual General Meeting.

***Independent Examiner***

Robert Radford FCA, The Rowleys Partnership Ltd, Chartered Accountants,  
Statutory Auditors, Charnwood House, Harcourt Way, Meridian Business Park,  
Leicester LE19 1WP

***Bankers***

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent MG19 4JQ

***Legal Representative***

The Diocesan Registrar, St Martin's East, Leicester LE1 5FX

**Oadby Parochial Church Council**  
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## **Interregnum**

During the whole of 2020 the Parish has been in Interregnum (Vacancy) with no permanent incumbent. Ministerial support has been provided by the Team Rector and the broader Benefice team together with the laity within the parish.

Early in 2020 the parish was approached by the ministry team at St. John the Baptist Church, Clarendon Park, Leicester, who are a "Resourcing Church" within the Leicester Diocese, whose aim is to make a bigger difference to other churches in greater need.

They have provided ministerial support in leading our services and through a period of consultation and discernment we have jointly agreed a new strategy for St Peter's, which will in 2021 see the licensing of a Team Vicar and a full time Curate to support the work of the Oadby Church.

## **Parish of St Peter, Oadby**

Oadby Parochial Church Council (PCC) had the responsibility of co-operating with the Team Rector, the Revd. Steve Bailey, in promoting the ecclesiastical parish of St Peter, Oadby, seeking to further the whole mission of the parish, and engaging in Christian worship, pastoral care, evangelistic outreach, and fostering community well-being.

The PCC was also specifically responsible for the maintenance of St Peter's Church; St Peter's Centre; and, 1 Leicester Road;

Members of the Council who have served since the commencement of the financial year (January 1<sup>st</sup> 2020) until the Annual Parochial Church Meeting (APCM) on 4<sup>th</sup> October 2020 were

Rev S Bailey  
Mrs J Royle  
Mrs M Chamberlain  
Mrs V Barba  
Mr J P Cryer  
Mrs S Davies  
Mr M Dunn  
Mrs D Purves  
Mrs R Parsons

Mrs P Ellson,  
Mrs V Davison  
Mrs R Shrigley  
Mr D Smith  
Mrs L. Gibbs  
Mr M Ward  
Mrs C Broad

At the APCM, Mrs R Parsons and Mrs J Royle left and were replaced by Mrs A Pitches, Mrs J Knight and Mr P Coomes.

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Due to the Coronavirus pandemic, the Annual Parochial Church Meeting was deferred until 4<sup>th</sup> October 2020.

At the first meeting the following officials were elected:

Vice Chair	Mr Jonathan Cryer
Secretary	Mrs Sian Davies
Treasurer	Mr Mick Dunn
Electoral Roll Officer	Mrs Rita Shrigley
Insurance officer	Mrs Linda Whitman

This meeting also agreed the Standing Committee:

Rev S Bailey	Mr M Dunn	Mr M Ward
Mr D Smith	Mrs P Ellison	Mrs S Davies

The Standing Committee is a legally constituted sub-committee of the PCC. It meets between full PCC meetings and serves the PCC by preparing agendas and conducting urgent business which cannot wait for the next full meeting. It may also prepare briefings for the PCC to inform their discussion.

Since 1<sup>st</sup> January 2020 there have been 7 meetings of the new PCC and 9 meetings of the Standing Committee.

## **Coronavirus 2020**

At the time of preparing this report the Coronavirus pandemic is affecting the whole world, with implications for the financial situation of most churches including St Peter's and as to how the church continues to operate. This at a time when we are in interregnum, without a Team Vicar, and with the church itself closed for major internal repairs.

Although in following national Church of England guidelines, with the church building itself closed, and no weddings or funerals permitted, the church is very much alive. We have embraced modern communication technology and are able to stream live services from St Peter's Centre, access prayer meetings and other services from many local churches and keep in regular contact with members of our church family.

As a result of the closure of the Parish Centre there will be a loss of rental income from the many organisations which use the facility, and there is also some impact on financial giving. As a result, the PCC made the decision, for purely business reasons, to "furlough" its part-time employees.

Whilst the next several months may well be challenging, the church has seen challenges over many generations and will no doubt continue to be a place of God's presence for generations to come.

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## **Structure, Governance, and Management**

The PCC of the Parish of Oadby is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Team Rector and Ministry Team in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Charity law requires the Parochial Church Council (PCC) Members, who act as trustees under charity law, to prepare financial statements for each financial year that give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the PCC Members should follow best practice and:

- select suitable accounting policies and then apply them consistently to make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- prepare the financial statements on an on-going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

## **Objectives and Activities**

The PCC is committed to fostering accessible and reverent worship at St Peter's that is attractive and relevant to the people of Oadby. A primary aim is to enable people to belong to a loving, supportive Christian community: The PCC maintains an overview of worship throughout the parish and has encouraged excellence in the Sunday and weekday services in a range of different worship styles which seek to cater for all age-groups and a wide range of preferences. All our services seek to put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have (in accordance with the Commission's guidelines) been particularly concerned about the public benefit of what we do in the parish as well as the adhering to the specific guidance given to charities for the advancement of religion. In all our work, we try to enable ordinary people to live out their faith as part of their church community through:

- Worship and prayer; learning about the Gospel; and developing their relationship with Jesus as Lord and Saviour.
- Providing pastoral care for people living in the Parish.
- Evangelistic outreach work.

To facilitate this work, it is important to maintain the fabric of all our buildings – St Peter's Church, St Peter's Centre; and 1 Leicester Road; Oadby.

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## **Achievements and Performance**

### *Worship and Prayer*

Until the effect of the Coronavirus pandemic, the PCC provided a range of services that those who attend have found beneficial and spiritually fulfilling. Sunday worship has continued to attract good attendances, while the mid-week Holy Communions have continued to provide a quiet, intimate style of worship. There has been a strong emphasis on communicating the Christian faith through preaching, teaching, and multi-media presentations.

All are welcome to attend services at St Peter's. At present there are 135 persons on the Church Electoral Roll. St Peter's Sunday attendance averaged 79 (70 adults and 9 children). The Christmas Services were well attended and were of high quality.

As well as the regular services, the parish enables the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life; in marriage, public vows are exchanged with God's blessing; and through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. At St Peter's, due to the pandemic, there were no weddings or baptisms, but we have conducted 25 funerals in the period between 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020.

### *. Deanery Synod*

Three of the PCC sit on the Deanery Synod in addition to the clergy. From January 2020 to December 2020, 2 Deanery Synod meetings took place, focusing on the end of one Synod and the beginning of a newly elected one, which was delayed due to the pandemic. Reports are circulated in advance of the meeting and business is kept brief at the end of the evening.

The Team Rector, Rev. S. Bailey is the current Rural Dean for this area.

### *St Peter's Church & Major Works*

The Parish is committed to engaging with the wider community. We want our church to be open for private prayer and our buildings to be used widely by the community. St Peter's Church remained open for prayer each day. The God focussed purpose of the church is clear to all users, through the well-lit chancel which points to the Word of God in Jesus.

Following the recommendations made at an earlier Quinquennial Inspection, work commenced in September 2020 to repair the interior church walls, necessitating the closure of the church for up to six months to allow the contractors to remove all the old pointing to the stonework and the re-pointing and plastering of the walls.

The cost of this project is estimated to be in the region of £200,000.00. Thanks to the generosity of church members, the local community and various grants it is hoped that little of the reserves held in Church Funds will be needed to meet the difference. The church is not VAT registered but we are able to reclaim any VAT charged from the Government "Listed Places of Worship Scheme". Church services were initially moved to the Parish Centre on a limited basis and also streamed to church members unable to attend. When the government announced a lockdown at the end of the year the PCC made a decision to close the Centre on safety grounds. Live services continue to be provided either electronically or in various formats which can be supplied to church members unable to access modern technology.

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In the early part of the year and in periods outside of "Lockdowns", St Peter's Centre, continued to be used greatly by the wider community of Oadby, thus fulfilling an important social and outreach need as well as generating income for the parish. Among the many users of the Centre were St Peter's Lunch Club, Asian Lunch Club, Keep Fit and sporting groups, St John's Ambulance, the Stroke Club, Drama and Dance Classes, Guides, Scouts, Brownies, Cubs and Beavers.

Due to the Coronavirus pandemic, St Peter's had to cancel the twice weekly Luncheon Club, with unfortunate consequences for the many elderly and frail attendees and caused the enforced redundancy of our two part-time cooks.

The various closures of the Centre throughout the year have seen a noticeable loss of church income.

Some members of the parish are unable to attend church due to sickness or age. At St Peter's, Diane Purves and Jean Geall have brought Home Communion to those who have requested it.

*Mission and Evangelism*

The Parish of Oadby continues to be challenged by demographic change in Oadby and changes in society towards churchgoing.

Christine Broad oversaw the running of Peter's Place, with a team of willing helpers.

Important links with our Mission Partners have been sustained. The parish continues to support our Mission Partners with CMS, Steve & Catriona Bennetts who are now working in Gahini, Rwanda. Oadby, St Peter's has elected to contribute £6,000 to the Donations budget, often supporting overseas charitable projects.

*Safeguarding*

Safeguarding continues to be of paramount importance.

Juliet Bewley is the Oadby St Peter's Parish's Safeguarding Officer.

*Reserves Policy*

It is the PCC's policy to maintain adequate cash reserves within the general and designated funds each year to cover operational costs for on-going gross salaries and essential running costs as well as allowing for necessary repairs and replacement of equipment used by the church. The reserves in the General Fund have been maintained in accordance with the Archdeacon's recommendations for a robust Reserves Policy.

*Workplace Pensions*

The PCC pays its employees a minimum of the Living Wage and provides a non-contributory workplace pension to members of the lay staff so entitled through a scheme run by National Employment Savings Trust (NEST) and set up by the Government


*The Future*

Despite the effect of the Coronavirus Pandemic on both the church income for 2020, the ability to provide actual church services and the provision of community facilities, it is the opinion of the PCC that St Peter's has sufficient robust reserves and commitment to remain a going concern for at least the next 12 months.

**Oadby Parochial Church Council**  
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## **Financial Report 2020**

It is my pleasure as Treasurer of the Parish to present the Financial Review for 2020.

DocuSigned by:  
  
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**Mick Dunn**

**Parish Treasurer**

**31<sup>st</sup> March 2021**

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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE OADBY PAROCHIAL CHURCH COUNCIL**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

  
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**R J Radford FCA**  
**The Rowleys Partnership Ltd**  
**Chartered Accountants and Statutory Auditors**  
**Charnwood House**  
**Harcourt Way**  
**Meridian Business Park**  
**Leicester**  
**LE19 1WP**

31-03-21



**Oadby Parochial Church Council**  
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**STATEMENT OF FINANCIAL ACTIVITY**

	Note	General fund £	Designated funds £	Restricted funds £	Endowment funds £	Total Funds	
						2020 £	2019 £
<b>Income:</b>							
Donations and legacies	2a	81,330	3,917	71,518		156,765	197,722
Other voluntary	2b						17,104
Income from charitable activities:							
Lettings, rentals and fees	2c	19,652				19,652	47,297
Other charitable income	2d	3,807				3,807	18,131
Investment income	2e	675				675	1,028
Grant income	2f	15,636		4,213		19,849	4,936
<b>Total income</b>		<u>121,100</u>	<u>3,917</u>	<u>75,731</u>		<u>200,748</u>	<u>286,218</u>
<b>Expenditure</b>							
Expenditure on charitable activities:							
Activities of the church	4a	53,279	6,357	96,947		156,583	150,486
Fund raising	4b	402				402	3,353
Support costs	4c	51,487				51,487	92,728
Parish donations	4d	6,016				6,016	12,000
<b>Total expenditure</b>		<u>111,184</u>	<u>6,357</u>	<u>96,947</u>		<u>214,488</u>	<u>258,567</u>
<b>Net incoming resources</b>		9,916	(2,440)	(21,216)		(13,740)	27,651
<b>Separation of churches</b>							
Balance to St Pauls							(318,233)
<b>Net movement in funds</b>		9,916	(2,440)	(21,216)		(13,740)	(290,582)
<b>Balances at 1 January</b>		530	718,418	143,685	2,199	864,832	1,058,414
<b>Gains/(Losses) on revaluation of fixed assets</b>							97,000
<b>Transfers</b>		(9,847)	(4,949)	14,796			
<b>Balances at 31 December</b>		<u>599</u>	<u>711,029</u>	<u>137,265</u>	<u>2,199</u>	<u>851,092</u>	<u>864,832</u>

**Oadby Parochial Church Council**  
**Year Ending 31 December 2020 Financial Statements**

**BALANCE SHEET**

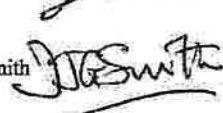
	Notes	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets</b>					
Tangible fixed assets	8		650,000		650,000
<b>Current assets</b>					
Debtors	10	3,922		4,419	
Cash at bank and in hand		<u>204,767</u>		<u>217,904</u>	
		208,689		222,323	
Liabilities: amounts falling due within one year	11	7,597		7,491	
		<u>7,597</u>		<u>7,491</u>	
<b>Net current assets</b>			201,092		214,832
<b>Net assets</b>			<u>851,092</u>		<u>864,832</u>
<b>Represented by</b>					
General reserve	12		599		530
Designated funds	12		711,029		718,418
Restricted funds	12		137,265		143,685
Endowment funds	12		<u>2,199</u>		<u>2,199</u>
			<u>851,092</u>		<u>864,832</u>

Approved at the Parochial Church Council Meeting on 31 March 2021 and signed on its behalf:

Steve Bailey  Team Rector

Mick Dunn  Parish Treasurer

Martin Ward  Church Warden

Don Smith  Church Warden

## Oadby Parochial Church Council Year Ending 31 December 2020 Financial Statements

### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follow:

#### 1(a) Basis of Preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the accounting standard FRS 102 and the Charities SORP issued in October 2019.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared as a going concern under the historical cost convention except for the valuation of investment assets where appropriate which are shown at market value.

#### 1(b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted funds relate to specific monies given for certain activities.

On transition to FRS (102) the charity took advantage of an option to revalue building improvements to their fair value, creating a revaluation reserve, this reserve is being released into the Statement of Financial Activity to offset any subsequent depreciation charged on this amount which is subsequently being carried forward at cost less depreciation.

#### 1(c) Incoming Resources

*Voluntary income and capital sources.*

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid and payments under covenant are recognised only when received. Income tax on covenants or gift aid donations is recognised when the income is recognised.

*Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for as they accrue. Tax on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December in each year.

*Government grants*

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. Government grants are shown separately as other income.

#### 1(d) Resources used

*Grants*

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the church*

The Parish share is accounted for when payable. Any Parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability, and is shown as a creditor on the balance sheet.

#### 1(e) Fixed assets

*Consecrated land and buildings and movable church furnishings.*

Their value is excluded from the accounts by virtue of the Charities Act 2011. Any expenditure, whether maintenance or improvement, is written off to revenue in the year it arises.

*Freehold Property Church Halls*

On transition to FRS (102) the charity took advantage of the option to change their accounting policy in relation to the 'Church Halls'.

This is now being held at fair value with revaluation movements held in the reserves of the charity.

*Freehold Investment Property*

Freehold Investment Property is being held at fair value.

*Equipment*

Equipment is depreciated evenly at 25% per annum, or more if the life of the asset is held to be less than four years.

#### 1(f) Pension Costs

The parish contributes to pension schemes in respect of relevant employees. The PCC is not a trustee of any scheme. All contributions are charged in the year in which they are incurred.

**Oadby Parochial Church Council**  
**Year Ending 31 December 2020 Financial Statements**

**1 Accounting Policies (Continued)**

**1(g) Representation**

Quantities are entered in the analysis in pounds and pence, and arithmetic is exact. All figures give the exact amounts correctly rounded to the nearest pound.

**1(h) Governance and Support costs**

Administrative costs have been separated between governance and support in order to comply with the Charities Commission Statement of Recommended Practice. Governance refers to expenditure not directly furthering the purpose for which the parish enjoys charitable status. Support costs are those that relate directly to the objectives and work of the church.

In this statement, the Independent Examiners fees, expenses in handling wage and salary payments, and bank charges have been collected under governance in §4(c).

**1(i) Comparative Information**

Comparative information pertaining to the year ending 31 December 2019 includes 6 months of trading prior to the separation of St Peter's and St Paul's Churches respectively. As a result this information is incomparable to the current years financial information. A description of the adjustments made with regards to the separation of the churches and the financial effect on this charity can be found in the 2019 financial statements.

**Oadby Parochial Church Council**  
**Year Ending 31 December 2020 Financial Statements**  
**2 General funds - incoming resources**

	2020	2019
	£	£
2(a) Incoming resources from donors		
Stewardship	64,573	103,202
Income tax recovered	13,501	23,742
Collections	3,246	12,673
Donations ‡	10	5,008
	<u>81,330</u>	<u>144,625</u>
2(b) Other voluntary incoming resources		
Events	-	13,465
Christmas fair	-	3,639
	<u>-</u>	<u>17,104</u>
2(c) Income from ancillary trading		
Magazine	1,473	2,016
Centre/Hall lettings	13,604	30,164
Rental ‡		5,050
Fees	4,575	10,067
	<u>19,652</u>	<u>47,297</u>
2(d) Ordinary incoming resources		
Sainsbury vouchers	-	2,092
Centre catering	2,857	9,338
Other	950	6,701
	<u>3,807</u>	<u>18,131</u>
2(e) Income from investments		
Dividends and interest	675	1,028
	<u>675</u>	<u>1,028</u>
2(f) Grant income		
Growth fund	-	4,936
CJRS grant income	15,636	-
	<u>15,636</u>	<u>4,936</u>
<b>Total incoming resources</b>	<u><u>121,100</u></u>	<u><u>233,121</u></u>

‡ Other donations and rental income to Designated and Restricted funds

**3 Total incoming resources**

	2020	2019
	£	£
Incoming resources- General fund as above	121,100	233,121
Donations and legacies- Designated funds	3,917	6,471
Donations and legacies- Restricted funds	71,518	46,626
	<u>196,535</u>	<u>286,218</u>

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<b>4 General funds - resources used</b>		2020	2019
		£	£
4(a)	Activities relating directly to the work of the church		
	Parish share	30,000	75,295
	Clergy expenses	27	2,530
	Church insurance	594	1,349
	Church utilities	6,700	6,459
	Church repairs and maintenance	695	14,051
	Mission	330	2,397
	Centre insurance	6,516	-
	Centre utilities	148	6,579
	Centre repairs and maintenance †	4,195	7,536
	Centre services	3,136	7,481
	Centre catering	258	1,908
	Performing rights society	-	149
	Presentations	364	142
	Church expenses	281	2,614
	General expenditure	-	367
	Technology	-	269
	Community Choir	-	873
		<u>53,279</u>	<u>129,999</u>
4(b)	Fund raising and publicity		
	Events	402	2,986
	Christmas fair		367
		<u>402</u>	<u>3,353</u>
4(c)	Support costs		
	Salaries and honoraria	41,951	65,829
	Depreciation - equipment		
	Governance costs- see § 6	<u>9,536</u>	<u>26,899</u>
		<u>51,487</u>	<u>92,728</u>
4(d)	Donations and other outgoings		
	Annual parish donations	6,016	12,000
	Other		
		<u>6,016</u>	<u>12,000</u>
	<b>Total resources used</b>	<u><u>105,884</u></u>	<u><u>238,080</u></u>

† additional costs met from Funds

**Oadby Parochial Church Council**  
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	2020 £	2019 £
<b>6 Governance costs</b>		
Administration	4,938	21,386
Independent Examiners' fees	1,200	960
Professional fees	3,398	4,553
	<u>9,536</u>	<u>26,899</u>

**7 Endowment funds**

	Launden Bequest £	CR Coleman Trust £	Total £
Balance at 1 January 2020	500	1,699	2,199
Interest			
Expenditure			
Balance at 31 December 2020	<u>500</u>	<u>1,699</u>	<u>2,199</u>

**8 Designated funds**

	Sunday School Fund £	St Peter's Centre Development £	Friends of St Peter's £	Old Rectory Management £
Balance at 1 January 2020	5,420	5,984	1,302	21,716
Donations	3,917			
Interest				
Rent				
Expenditure	(2,089)			(4,268)
Transfers	1,717			(6,516)
Balance at 31 December 2020	<u>8,965</u>	<u>5,984</u>	<u>1,302</u>	<u>10,932</u>

	St Peter's Music £	St Peter's Centre Capital £	St Peter's Discretionary £
Balance at 1 January 2020	31,861	250,000	1,032
Donations			
Interest			
Rent			
Expenditure (Depreciation)			
Transfers (Revaluation*)	(150)		
Balance at 31 December 2020	<u>31,711</u>	<u>250,000</u>	<u>1,032</u>

	St Peter's Capital £	St Peter's Choir £	Total £
Balance at 1 January 2020	400,000	1,103	718,418
Donations			3,917
Grant			
Interest			
Rent			
Expenditure			(6,357)
Transfers			(4,949)
Balance at 31 December 2020	<u>400,000</u>	<u>1,103</u>	<u>711,029</u>

**Oadby Parochial Church Council****Year Ending 31 December 2020 Financial Statements****9 Restricted funds**

	St Peter's Maintenance £	St Peter's Centre Maintenance £	St Peter's Organ Fund £	Youth Club Fund Peters £
Balance at 1 January 2020	95,140	71	4,281	32
Donations				
Interest				
Expenditure				
Transfers	(6,199)	5,584		
Balance at 31 December 2020	<u>88,941</u>	<u>5,655</u>	<u>4,281</u>	<u>32</u>

	St Peter's Bell Fund £	Youth Worker Fund £	Church Roof and Walls Fund	Total £
Balance at 1 January 2020	254	24,349	19,558	143,685
Donations		502	71,016	71,518
Grant			4,213	4,213
Interest				
Expenditure			(96,947)	(96,947)
Transfers		(175)	15,586	14,796
Balance at 31 December 2020	<u>254</u>	<u>24,676</u>	<u>13,426</u>	<u>137,265</u>

**10 Fixed assets**

	Freehold land and buildings £	Building improvement £	Equipment £	Total £
<b>Gross book value</b>				
At 1 January, 2020	400,000	250,000	43,437	693,437
Additions				
Disposals				
Transfer				
Revaluation				
At 31 December, 2020	<u>400,000</u>	<u>250,000</u>	<u>43,437</u>	<u>693,437</u>
<b>Depreciation</b>				
At 1 January, 2020			43,437	43,437
Disposals				
Charge for the year				
Transfer				
At 31 December, 2020			<u>43,437</u>	<u>43,437</u>
<b>Net book value</b>				
At 31 December, 2020	<u>400,000</u>	<u>250,000</u>		<u>650,000</u>
At 31 December, 2019	<u>333,000</u>	<u>250,000</u>		<u>650,000</u>

The above properties were revalued on 30 May 2019 by Knightsbridge Estate Agents and Valuers Ltd

The Trustees consider that the valuation of freehold land and buildings is not materially different from the figures given above, and is therefore stated at its fair value.



**Oadby Parochial Church Council**  
**Year Ending 31 December 2020 Financial Statements**

**11 Staff costs**

	2020	2019
	£	£
Wages and salaries	40,943	48,028
Social security costs	1,008	1,212
	<u>41,951</u>	<u>49,240</u>

Included in the above are pension contributions on behalf of an employee totalling £2,355 (2019 - £2,619)

Average number of employees: Part time 4 (2019: Part time 5)

No employee during the year received remuneration in excess of £60,000 (2019 - £Nil)

**12 Debtors**

	2020	2019
	£	£
Prepayments and accrued interest	2,650	4,419
Other debtors	1,272	
	<u>3,922</u>	<u>4,419</u>

**13 Liabilities: amounts falling due within one year**

	2020	2019
	£	£
Accruals and deferred income	1,200	
Donations	6,012	7,491
Other creditors and provisions	385	
	<u>7,597</u>	<u>7,491</u>

**14 Analysis of net assets by fund**

	General Funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets §7					
Tangible assets		650,000			650,000
Investments					
Current assets					
Bank	4,274	61,029	137,265	2,199	204,767
Debtors §9	3,922				3,922
Liabilities §10	(7,597)				(7,597)
Loans					
Fund balance at 31 December 2020	<u>599</u>	<u>711,029</u>	<u>137,265</u>	<u>2,199</u>	<u>851,092</u>
Balance at 31 December 2019	<u>530</u>	<u>718,418</u>	<u>143,685</u>	<u>2,199</u>	<u>864,832</u>

STATE OF NEW YORK  
OFFICE OF THE ATTORNEY GENERAL

IN SENATE,  
January 12, 2011.

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ON MAY 11, 2010.

ALBANY, NEW YORK:  
JANUARY 12, 2011.

COMMISSIONER OF THE DEPARTMENT OF TAXATION AND FINANCE  
STATE OF NEW YORK  
ALBANY, NEW YORK

TO THE SENATE  
AND  
THE ASSEMBLY

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