

**THE PARISH OF ST NICHOLAS, GUISBOROUGH
IN THE DIOCESE OF YORK**



**Annual Report and Accounts of the
Parochial Church Council for the year
ended 31st December 2024**

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

GUISBOROUGH PAROCHIAL CHURCH COUNCIL

PCC Membership List 2024-2025

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Claire Wells Nicky Clay	
Readers	Susan Hill	
Deanery Synod Representatives	Susan Hill Louise Brownlie Nicky Clay Paul Cranfield	
Elected Members		
Three year tenure	David Welsh Nancy Webb Helen Dalton Barbara Julian Vacancy	
Two year tenure	Ian Bryan Chris Nicholson Tracy Clarvis Irene Wilkinson Vacancy	Deputy Churchwarden
One year tenure	Nick Wells Alwyn Jones Sue Leather Sharon Milburn John Douglass	Interim Treasurer Deputy Churchwarden Secretary, Deputy CW

Total membership: 19 (6 ex-officio, 13 elected)

Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 4 times during 2024. The full membership at the end of 2024 was:

Chair	Rector
Churchwardens	Claire Wells, Nicky Clay
Secretary	Sharon Milburn
Treasurer (Interim)	Nick Wells
Safeguarding Officer	Sue Hill
Buildings Team	John Douglass
Total membership	7 (5 ex-officio & 2 elected members)

Other Officers and Representatives

Electoral Roll Officer	Helen Dalton
Gift Aid Officer	John Carr
Churches Together	Louise Brownlie

Structure, Governance and Management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

Church Attendance

There are 325 parishioners on the Church Electoral Roll, 38 of whom are not resident within the parish. Our usual average weekly attendance across all services was 150 adults and 12 children. We take Communion to 6 in their homes and take to 5 Care Homes monthly.

PCC Secretary's Report

As of December 2024 the PCC consisted of 19 members, by law including the Rector as Chair, two Churchwardens and 4 ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years. The number of members to be elected for three years is as determined by the previous year's APCM.

The PCC met 5 times and Standing Committee met 4 times during 2024.

Sharon Milburn

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £42,303 to £56,510 are required in respect of the budgeted expenditure for 2025 of £177,780. General Reserves at 31 December 2024 stood at £60,720, 36% of the 2025 budget.

Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investments are valued at market value at 31 December 2024.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Treasurer's Report 2024

During 2024 the church has continued to extend our ministry in the community, with special services in Holy Week (including Jack the Donkey at the Good Friday family service), monthly Church @4 services in an informal setting, etc. We have managed to increase our fundraising from events from over £22,000 in 2022 to over £37,000 in 2024, with over £7,000 generated by the Christmas Fayre and raffle.

We set our 2024 Freewill Offering to the Diocese at £96,000, a significant increase on the 2023 level, which was £88,800.

2024 was marked by a major fundraising campaign in support of urgently required repairs to the church tower. As a result, the total sum in the Tower Funds increased from around £5,000 to over £91,000 over the course of the year, due to a combination of generous donations, major fundraising efforts, and grants totalling £18,900 received from the Garfield Weston Foundation and the Benefact Trust.

Largely as a result of this, the total funds for the Church increased by £69,909.08 in 2024. However, the general fund decreased by £10,644.49. Unrealised gains on the general fund investments of £839.86 reduced the deficit to £9,804.63 in 2024 (compared to a general fund surplus of £17,665 in 2023).

In 2024 there were total unrealised gains on investments of £1113.45 (this compares to total unrealised gains on investments in 2023 of £8,662). This change partly results from the decision to convert the Endowment Fund from an Investment Account to an interest bearing deposit account:- this has generated realised gains and dividends of £2,697, shown under 'Income from Investments'. With unrealised gains in 2024, the value of investments has increased by over 73% in 9 years (from £59,952 in 2015 to £103,741 in 2024).

As numbers of funerals and weddings have continued to reduce, fee income has also reduced, from a total of £29,041 in 2023 to £22,412 in 2024

Although total Tax Efficient Giving increased by £25,892.32, General Fund Tax Efficient Giving decreased slightly by nearly £1000 in 2024, following a larger reduction in 2023. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial challenges, that we seek to increase giving by encouraging generosity of our existing and future church members.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when they are unable to attend services, and to enable the church to better manage our cashflow.

I would also encourage our existing standing order donors to prayerfully consider whether they can increase their giving, to reflect the effects of inflation and increased costs:- noting that general inflation has increased by nearly 25% since COVID.

We continue to look to increase our tax recovery on planned giving and donations wherever possible.

Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations from HMRC (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which so many people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or Geoff Usher our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have completed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £42,303 to £56,510 are required in respect of the budgeted expenditure for 2025 of £177,780. General Reserves at 31 December 2024 stood at £60,720, 36% of the 2025 budget.

We face challenges over the coming years of funding improvements to the Parish Hall, and of course essential repairs to the Church Tower, and to windows, so we continue to explore opportunities and options, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to record our appreciation of all John Carr's work over many years as Gift Aid Officer in recovering the tax on gift aided giving from HMRC and extend our love and sympathy to his wife, Audrey.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering programme, and look to expand the ministry of our Church.



Nick Wells
Guisborough PCC Interim Treasurer

26th February 2025

Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2024

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2024, set out on pages 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Incoming Resources						
Incoming Resources from Donors	1(a)	101,302.64	74,465.63	0.00	175,768.27	130,124.01
Other Voluntary Incoming Resources	1(b)	29,492.95	7,887.40	0.00	37,380.35	28,572.01
Income from Charitable and Ancillary Trading	1(c)	33,366.98	15,774.69	0.00	49,141.67	59,287.63
Other Ordinary Incoming Resources	1(d)	87.50	18,900.00	0.00	18,987.50	5,916.76
Income from Investments	1(e)	4,045.93	2,995.59	2,697.33	9,738.85	7,671.20
Total Incoming Resources		168,296.00	120,023.31	2,697.33	291,016.64	231,571.61
Resources Used						
Grants	2(a)	6,000.00	9,607.93	0.00	15,607.93	20,278.54
Activities directly relating to the work of the Church	2(b)	151,102.48	16,878.57	0.00	167,981.05	160,987.69
Fund Raising and Publicity	2(c)	8,111.28	1,333.28	0.00	9,444.56	2,676.10
Church Management and Administration	2(d)	13,726.73	15,460.74	0.00	29,187.47	69,734.97
Total Resources Used		178,940.49	43,280.52	0.00	222,221.01	253,677.30
Net Incoming/(Outgoing) Resources		(10,644.49)	76,742.79	2,697.33	68,795.63	(22,105.69)
Gains/Losses on Investments - unrealised		839.86	273.59		1,113.45	8,661.90
Net Movement in Funds		(9,804.63)	77,016.38	2,697.33	69,909.08	(13,443.79)
Balances brought forward at 1st January 2024		70,525.41	110,737.50	51,510.74	232,773.65	246,217.44
Balances carried forward at 31 December 2024		60,720.78	187,753.88	54,208.07	302,682.73	232,773.65

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2024

		Note	£	2024	£	£	2023	£
Fixed Assets								
	Tangible fixed assets	7	-					
	Investment assets	8	103,741.81		103,741.81	99,931.03		99,931.03
Current Assets								
Debtors		9	1,529.00			7,544.00		
Short term deposits	Friends of St. Nicholas at CBF		27,826.72			25,790.08		
	Tower Fund at CCLA		68,176.85			2,728.48		
	Youth Group at CCLA		300.00			300.00		
	General Fund at CBF		62,396.53			58,350.60		
	Current Bank Account & cash in transit		40,175.78			44,934.89		
	Total		200,404.88			139,648.05		
Payments Received in Advance			-					
Sundry Creditors	Restricted	10	(1,380.86)			(6,624.47)		
	Unrestricted	10	(83.10)			(180.96)		
Net Current Assets					198,940.92			132,842.62
Long Term Liabilities								
Net Assets					302,682.73			232,773.65
Funds					End 2024			
	Unrestricted General Fund				60,720.78			70,525.41
	Designated Development Fund				6,586.94			6,586.94
	Designated Children and Young Peoples' Fund							
	Designated Wish List - General				14,241.27			16,679.64
	Designated Open Door				828.51			710.30
	Restricted Youth Group							138.10
	Designated Church Re-ordering				36,132.27			35,369.68
	Designated Hall Improvements				(364.31)			12,528.41
	Restricted Friends of St Nicholas (Fabric)				34,518.17			32,207.94
	Designated Choir Fund				3,695.74			838.15
	Designated Servers Fund				754.82			754.82
	Restricted Tower Fund				77,340.48			4,649.18
	Designated Tower Fund				13,742.40			
	Designated Youth Group				418.46			501.34
	Endowment Endowment Fund				53,981.07			51,283.74
	Designated Flower Fund				86.13			
	Total				302,682.73			232,773.65

NH Wells.
 Nicholas Wells
 Interim Treasurer

[Signature]
 Revd A Phillipson
 Rector

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2024

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £	2024 Budget £
1 Incoming Resources						
1(a) Incoming Resources from Donors						
Tax Efficient Giving (including Planned Giving)	63,502.52	36,503.30	-	100,005.82	74,113.50	67,500
Tax Recovered	19,504.12	8,153.32	-	27,657.44	19,780.18	18,900
Regular Collections	6,262.27	-	-	6,262.27	7,090.50	5,000
Occasional Collections	6,140.08	1,613.73	-	7,753.81	6,864.06	6,500
Non Gift Aided Envelopes	3,820.00	5,455.00	-	9,275.00	3,892.70	4,000
Special Collections	-	7,544.90	-	7,544.90	13,167.42	
Donations	2,073.65	15,195.38	-	17,269.03	5,215.65	500
	101,302.64	74,465.63	-	175,768.27	130,124.01	102,400
1(b) Other Voluntary Incoming Resources						
Donations in Memoriam - Memorial Book	300.73	-	-	300.73	80.00	50
Fund Raising	29,192.22	7,887.40	-	37,079.62	22,454.00	13,000
Bequests	-	-	-	-	-	-
3 Church /School Partnership				-		2,000
	29,492.95	7,887.40	-	37,380.35	22,534.00	15,050
1(c) Income from Charitable and Ancillary Trading						
Church Refreshments	1,554.75	-	-	1,554.75	2,029.40	1,500
4 Church Hall Income	22,115.86	-	-	22,115.86	26,040.23	20,000
5 Non PCC Fees	-	14,126.00	-	14,126.00	18,147.00	-
PCC Fees	8,211.00	75.00	-	8,286.00	10,894.00	10,000
Flower Income	35.00	-	-	35.00	-	-
BRF Subs and other lay training income	256.17	70.82	-	326.99	641.00	-
Insurance Claims received	-	-	-	-	-	-
Choir Activities	1,194.20	142.87	-	1,337.07	156.00	-
Bellringers Fees	-	1,360.00	-	1,360.00	1,380.00	-
	33,366.98	15,774.69	-	49,141.67	59,287.63	31,500
1(d) Other Ordinary Incoming Resources						
Miscellaneous Income	60.00	-	-	60.00	-	-
Projects/Special Income/Grants	27.50	18,900.00	-	18,927.50	5,916.76	-
	87.50	18,900.00	-	18,987.50	5,916.76	-
Income from Investments						
1(e) Dividends	1,018.58	686.18	1,187.64	2,892.40	2,731.54	1,000
Interest	3,027.35	2,309.41	1,509.69	6,846.45	4,939.66	3,000
	4,045.93	2,995.59	2,697.33	9,738.85	7,671.20	4,000
Total Incoming Resources	168,296.00	120,023.31	2,697.33	291,016.64	225,533.60	152,950

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2024

Note		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £	2024 Budget £
2	Resources Used						
2(a)	Grants						
	Missionary and charitable giving: (See Schedule 1)						
11, 12	Charitable giving agreed by PCC	6,000.00		-	6,000.00	6,000.00	6,000
12	Retiring collections	-	4,577.45	-	4,577.45	5,858.48	-
12	Other Charitable Societies	-	5,030.48	-	5,030.48	8,420.06	-
		6,000.00	9,607.93	-	15,607.93	20,278.54	6,000
2(b)	Activities directly relating to the work of the Church						
	Ministry: Diocesan Parish Share & Deanery Expenses	96,000.00	9,039.00	-	105,039.00	88,800.00	96,000
	Rector Expenses	790.73	-	-	790.73	896.70	1,000
	Rectory Costs	1,532.29	-	-	1,532.29	1,298.44	1,200
	Curate Expenses	-	-	-	-	174.84	500
	Church - heating and lighting	13,122.95	-	-	13,122.95	8,466.48	15,000
	Church Insurance	5,557.03	-	-	5,557.03	5,247.09	5,500
	Church Services Costs	2,217.70	-	-	2,217.70	262.38	500
	Church Repairs and Maintenance	2,275.61	1,311.42	-	3,587.03	7,836.51	3,600
	Church Wifi	564.77	-	-	564.77	501.00	500
4	Church Hall Running Costs	10,471.13	-	-	10,471.13	9,781.33	14,000
	Lay training & discipleship (inc Children & Young People)	428.39	-	-	428.39	613.14	500
	Church Music	7,641.88	850.00	-	8,491.88	6,894.10	7,600
	Choir Activities	450.00	960.28	-	1,410.28	826.57	-
3	Church/School Partnership	10,000.00	-	-	10,000.00	10,000.00	10,000
	Youth Group Activities	-	-	-	-	360.00	-
	Sanctuary	-	-	-	-	784.11	500
	Flowers expenditure	50.00	333.87	-	383.87	98.00	-
5	Fees paid out for Weddings & Funerals	-	4,384.00	-	4,384.00	18,147.00	-
		151,102.48	16,878.57	-	167,981.05	160,987.69	156,400
2(c)	Fund Raising and Publicity						
	Costs of Fund Raising Events	7,854.50	1,333.28	-	9,187.78	2,505.24	-
	Publicity/Posters	256.78	-	-	256.78	170.86	600
		8,111.28	1,333.28	-	9,444.56	2,676.10	600
2(d)	Church Management and Administration						
	Stewardship Envelopes	137.27	-	-	137.27	73.14	80
	Stationery	365.48	-	-	365.48	523.12	400
	Postage	111.95	-	-	111.95	50.08	200
	Office Wages	8,796.00	-	-	8,796.00	6,600.00	7,300
	Office Telephone	1,561.78	-	-	1,561.78	1,248.18	1,000
	Maintenance of Office Machinery	1,016.35	24.00	-	1,040.35	3,144.68	3,000
	Memorial Book Printing	80.00	-	-	80.00	30.00	-
	Church Refreshment Expenses	54.90	-	-	54.90	573.40	-
	Bank Charges	-	-	-	-	-	1,300
	Miscellaneous Expenses / Contingency	-	-	-	-	-	200
	Accountancy Services	1,474.00	-	-	1,474.00	1,242.00	1,300
	Bellringers Payments	30.00	1,228.00	-	1,258.00	1,167.00	-
	Projects/Special Expenditure	99.00	14,208.74	-	14,307.74	55,083.37	-
		13,726.73	15,460.74	-	29,187.47	69,734.97	14,780
	Total Resources Used	178,940.49	43,280.52	-	222,221.01	253,677.30	177,780

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2024

3 Church School Partnership

Following a PCC decision in 2023, Church/Schools Income is no longer accounted for as a separate fund. However, Income associated with the Church/schools partnership amounted to £4843.19, arising from donations, ticket sales, and fund-raising activities linked with Church/School Events

5 Church Hall Account

	Income £	Expenditure £
Church Bookings	1,335.00	
Regular Bookings	18,120.25	
Casual Bookings	2,645.00	
Donations/Junior Youth Interest	15.61	
Wages		1,289.00
Gas/Electricity/Water Services		5,829.70
Cleaning Materials		604.24
Repairs/Renewals		480.81
Insurance		2,267.38
Totals	22,115.86	10,471.13

6 Non PCC Fees paid for Weddings and Funerals

	Income £	Expenditure £
Incumbents Fees	9,519.00	10,688.00
Organist/Choir Fees	2,645.00	2,355.00
Vergers Fees	1,170.00	1,200.00
Bellringers Fees	1,360.00	1,228.00
Travel	807.00	30.00
Total	15,501.00	15,501.00

7 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

8 Investments

Valuation at 31st December 2024	No	Bid Price p	Value £	Market Value Totals £	2023 Value	Unrealised Profit
Unrestricted						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2312.27	37,533.69		36,693.83	
Total				37,533.69		839.86
Restricted						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2312.27	12,227.05		11,953.46	
Total				12,227.05		273.59

Endowment Fund Prior to Conversion to Deposit Account, 11th March 2024

	No	Bid Price	Value	Sale value	2023 Value	Realised Profit
Endowment Fund						
CBF Investment Fund Income Shares	2268.66	2312.88	52,471.38		51,283.74	
(Realised Profit Incorporated in accounts as 'Dividend')				52,471.38		1,187.64

Endowment Fund Post Conversion to Deposit Account, 11th March 2024

	Sum Deposited	Income	End of Year Balance	Interest
	52,471.38	1,509.69	53,981.07	1,509.69
Total Endowment Fund Income				2,697.33

Grand Total			102,232.12	99,931.03	3,810.78
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9 Debtors

	£
Income tax recoverable from gift aid (General)	1,529.00
Total	1,529.00

10 Creditors

	£
Wedding Fees-Incumbent Fees (Restricted)	247.00
Wedding Fees- Organist (Restricted)	110.00
Wedding Fees- Verger (Restricted)	30.00
Wedding Fees- Bellringers (Restricted)	100.00
H E Woolley Fire Extinguisher Inspection (general)	83.10
Funeral Fees- Verger (Restricted)	90.00
Funeral Fees- Organist (Restricted)	55.00
Funeral Collections (Restricted)	748.86
Total	1,463.96

11 Charitable Giving from Unrestricted Funds

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	800.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children's Society	500.00
Genesis Project	500.00
Totals	6,000.00

12 All Charitable Giving including Retiring / Special Collections and Funerals £

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.	5,030.48
A total of 7 retiring and special collections were held in church during the year, raising a total of	4,577.45
Annual PCC agreed charitable giving	6,000.00
	15,607.93