

THE PARISH OF ST NICHOLAS, GUISBOROUGH
IN THE DIOCESE OF YORK



Annual Report and Accounts of the
Parochial Church Council for the year
ended 31st December 2023

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS.

GUISBOROUGH PAROCHIAL CHURCH COUNCIL

PCC Membership List 2023-2024

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Claire Wells Nicky Clay	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	Susan Hill Geoffrey Hill Louise Brownlie Nicky Clay Paul Cranfield	
Elected Members		
Three year tenure	Chris Nicholson Helen Bowmaker Ian Bryan Tracy Clarvis Irene Wilkinson	Deputy Churchwarden Deputy Churchwarden
Two year tenure	Nick Wells Alwyn Jones Sue Leather Sharon Milburn John Douglass	Deputy Churchwarden Secretary, Deputy CW
One year tenure	Nancy Webb David Welsh Karen Keen Lorna Buckle Vacancy	

Total membership: 21 (7 ex-officio, 14 elected)

Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2023. The full membership at the end of 2023 was:

Chair	Rector
Churchwardens	Claire Wells, Nicky Clay
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Safeguarding Officer	Sue Hill
Buildings Team	John Douglass
Total membership	7 (5 ex-officio & 2 elected members)

Other Officers and Representatives

Electoral Roll Officer	Helen Dalton
Gift Aid Officer	John Carr
Churches Together	Louise Brownlie

Structure, Governance and Management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

Church Attendance

There are 318 parishioners on the Church Electoral Roll, 35 of whom are not resident within the parish. Our usual average weekly attendance across all services was 140 adults and 5 children. We take Communion to 12 in their homes and take to 5 Care Homes monthly.

Safeguarding

Safeguarding is a high priority for St. Nicholas Church and the whole of the Church of England. This year we have continued to progress and implement the safeguarding guidance provided by the Church of England and the York Diocese. This resulted in us being awarded and maintaining the highest level of Safeguarding practice and procedures within our Parish. We continue to follow correct procedure and policy so that all people are recruited to teams and roles using the official 'Safer Recruitment' procedures with Confidential Declaration and DBS protocols followed as appropriate. The PCC have adopted and follow the Parish Safeguarding Policy and the Parish Safeguarding Handbook (2019) recommended by the Diocese. This is informed by the House of Bishop's guidance on safeguarding children and vulnerable adults and fully compliant with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Our recruitment processes for staff and volunteers are consistent with Diocesan guidance. We now have a dedicated Safeguarding notice board in church, and Safeguarding is an agenda item on all Standing Committee and PCC meetings. We are continuing to use the national Safeguarding Dashboard and we are finding it very helpful for tracking our progress, helping with reports, and identifying areas where improvements may be necessary as Safeguarding guidance continues to evolve. We are grateful to the Diocesan Safeguarding advisors who are always helpful with all queries we have and guidance we require.

PCC Secretary's Report

The PCC as at December 2023 consisted of 21 members, by law including the Rector as Chair, two Churchwardens and 5 ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years. The number of members to be elected for three years is as determined by the previous year's APCM. Both the PCC and Standing Committee each met 5 times during 2023.

Sharon Milburn

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £44,445 to £58,667 are required in respect of the budgeted expenditure for 2024 of £177,780. General Reserves at 31 December 2023 stood at £70,525, 39% of the 2024 budget.

Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investments are valued at market value at 31 December 2023.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Treasurer's Report 2023

During 2023 the church has continued to extend our ministry in the community, with special services in Holy Week (including Jack the Donkey at the Good Friday family service), monthly Church @4 services in an informal setting, etc. We have managed to increase our fundraising from events from over £16,000 in 2022 to over £22,000 in 2023, with over £13,000 generated by the Summer and Autumn Fayres.

With uncertainty continuing to surround our church 2023 finances, we set our 2023 Freewill Offering to the Diocese at £88,800, slightly higher than 2022 level, which was £86,100.

During 2023 we continued our re-ordering programme, removing the pews and replacing them with chairs. However, £6,100 has been withheld for the chairs as we await the supplier fitting the correct chair connectors. These monies will be paid early in 2024.

Although the total funds for the Church decreased by £22,106 in 2023 (largely due to the cost of replacing the pews), the general fund had a surplus of £14,485. However, unrealised gains on the general fund investments of £3,181 increased the surplus to £17,665 in 2023 (compared to a general fund surplus of £17,998 in 2022, with unrealised losses on the general fund investments of £4,500 reducing the surplus to £13,498).

In 2023 there were total unrealised gains on investments of £8,662 (this compares to total unrealised losses on investments in 2022 of £12,255). With unrealised gains in 2023, the value of investments has increased by over 65% in 8 years (from £59,952 in 2015 to £99,310 in 2023).

As baptisms, along with other occasional offices have settled down since COVID restrictions, collections at these services have decreased from £8,643 in 2022 to £6,864 in 2023, a reduction of £1,779 on 2022.

Although total Tax Efficient Giving increased by £4,261, General Fund Tax Efficient Giving decreased by nearly £3,158 in 2023. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial difficulties, that we seek to increase giving by encouraging generosity of our existing and future church members.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when they are unable to attend services, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible.

Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations from HMRC (currently 25p for every £1 given in this way), and all at no extra cost to you?

I would therefore encourage anybody who is a taxpayer (which so many people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have completed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £44,445 to £58,667 are required in respect of the budgeted expenditure for 2024 of £177,780. General Reserves at 31 December 2023 stood at £70,525, 39% of the 2024 budget.

We face challenges over the coming years of funding improvements to the Parish Hall, and of course essential repairs to the Church Tower, so we continue to explore opportunities and options, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering programme, and look to expand the ministry of our Church.



Geoff Hill
Guisborough PCC Treasurer

9 April 2024

Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2023

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2023, set out on pages 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date:

14/4/2024

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Incoming Resources						
Incoming Resources from Donors	1(a)	100,630.67	29,493.34	0.00	130,124.01	120,418.51
Other Voluntary Incoming Resources	1(b)	27,629.01	943.00	0.00	28,572.01	20,725.40
Income from Charitable and Ancillary Trading	1(c)	39,119.28	20,168.35	0.00	59,287.63	56,798.21
Other Ordinary Incoming Resources	1(d)	2,786.76	3,130.00	0.00	5,916.76	11,968.51
Income from Investments	1(e)	4,812.87	2,858.33	0.00	7,671.20	4,135.81
Total Incoming Resources		174,978.59	56,593.02	0.00	231,571.61	214,046.44
Resources Used						
Grants	2(a)	6,000.00	14,278.54	0.00	20,278.54	18,642.74
Activities directly relating to the work of the Church	2(b)	137,564.19	23,423.50	0.00	160,987.69	149,526.22
Fund Raising and Publicity	2(c)	2,675.58	0.52	0.00	2,676.10	1,480.68
Church Management and Administration	2(d)	14,254.07	55,480.90	0.00	69,734.97	13,892.38
Total Resources Used		160,493.84	93,183.46	0.00	253,677.30	183,542.02
Net Incoming/(Outgoing) Resources		14,484.75	(36,590.44)	0.00	(22,105.69)	30,504.42
Gains/Losses on Investments - unrealised		3,180.58	1,036.11	4,445.21	8,661.90	(12,255.04)
Net Movement in Funds		17,665.33	(35,554.33)	4,445.21	(13,443.79)	18,249.38
Balances brought forward at 1st January 2023		52,860.08	146,291.83	47,065.53	246,217.44	227,968.06
Balances carried forward at 31 December 2023		70,525.41	110,737.50	51,510.74	232,773.65	246,217.44


PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2023

		Note	£	2023	£	£	2022	£
Fixed Assets								
	Tangible fixed assets	12	-					
	Investment assets	13	99,931.03		99,931.03	91,269.13		91,269.13
Current Assets								
Debtors		14	7,544.00			6,658.54		
Short term deposits	Friends of St. Nicholas at CBF		25,790.08			22,967.85		
	Mother & Toddler at CCLA		2,728.48			2,608.77		
	Youth Group at CCLA		300.00			300.00		
	General Fund at CBF		58,350.60			83,717.76		
	Current Bank Account & cash in transit		44,934.89			41,330.21		
	Total		139,648.05			157,583.13		
Payments Received in Advance								
Sundry Creditors	Restricted	15	6,624.47			(2,634.92)		
	Unrestricted	15	180.96					
Net Current Assets					132,842.62			154,948.31
Long Term Liabilities								
Net Assets					232,773.65			246,217.44
Funds								
	Unrestricted General Fund		70,525.41			52,860.08		
	Designated Development Fund		6,586.94			6,586.94		
	Designated Children and Young Peoples' Fund					171.63		
	Designated Wish List - General	16	16,679.64			17,974.75		
	Designated Open Door		710.30			969.44		
	Restricted Youth Group		138.10			168.10		
	Designated Church Re-ordering		35,369.68			75,645.23		
	Designated Hall Improvements		12,528.41			12,377.31		
	Restricted Friends of St Nicholas (Fabric)		32,207.94			29,842.40		
	Designated Choir Fund		838.15			1,208.72		
	Designated Servers Fund		754.82			754.82		
	Restricted Tower Fund		4,649.18					
	Designated Youth Group		501.34			592.49		
	Endowment Endowment Fund		51,283.74			47,065.53		
	Total		232,773.65			246,217.44		


 Geoff Hill
 Treasurer


 Revd A Phillips
 Rector

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2023

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £	2023 Budget £
1 Incoming Resources						
1(a) Incoming Resources from Donors						
Tax Efficient Giving (including Planned Giving)	64,496.60	9,616.90	-	74,113.50	69,852.69	67,500
Tax Recovered	17,375.96	2,404.22	-	19,780.18	19,351.32	18,875
Regular Collections	7,090.50	-	-	7,090.50	5,361.96	4,000
Occasional Collections	6,864.06	-	-	6,864.06	8,462.67	6,500
Non Gift Aided Envelopes	3,892.70	-	-	3,892.70	4,466.00	4,000
Special Collections	-	13,167.42	-	13,167.42	11,195.37	-
Donations	910.85	4,304.80	-	5,215.65	1,728.50	500
	100,630.67	29,493.34	-	130,124.01	120,418.51	101,375
1(b) Other Voluntary Incoming Resources						
Donations in Memoriam - Memorial Book	80.00	-	-	80.00	180.00	50
3 Fund Raising	21,511.00	943.00	-	22,454.00	16,088.88	12,500
Development Fund	-	-	-	-	-	-
Bequests	-	-	-	-	500.00	-
4 Church /School Partnership	6,038.01	-	-	-	-	2,000
	27,629.01	943.00	-	22,534.00	16,768.88	14,550
1(c) Income from Charitable and Ancillary Trading						
Church Refreshments	1,930.95	98.45	-	2,029.40	945.22	500
Magazine Income	-	-	-	-	-	-
5 Church Hall Income	26,040.23	-	-	26,040.23	20,902.53	20,000
6 Non PCC Fees	-	18,147.00	-	18,147.00	20,337.00	-
PCC Fees	10,894.00	-	-	10,894.00	11,136.00	10,000
Flower Income	-	-	-	-	100.50	-
11 BRF Subs and other lay training income	254.10	386.90	-	641.00	263.40	-
Insurance Claims received	-	-	-	-	-	-
7 Choir Activities	-	156.00	-	156.00	625.00	-
Mother & Toddlers Activities	-	-	-	-	52.56	-
8 Youth Group Activities	-	-	-	-	509.99	-
Pantomime Activities	-	-	-	-	6.01	-
9 Bellringers Fees	-	1,380.00	-	1,380.00	1,920.00	-
	39,119.28	20,168.35	-	59,287.63	56,798.21	30,500
1(d) Other Ordinary Incoming Resources						
Income received for "Friends of St Nicholas"	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
7 8, 10 Projects/Special Income/Grants	2,786.76	3,130.00	-	5,916.76	11,968.51	-
	2,786.76	3,130.00	-	5,916.76	11,968.51	-
Income from Investments						
1(e) Dividends	1,003.00	1,728.54	-	2,731.54	2,716.51	1,000
Interest	3,809.87	1,129.79	-	4,939.66	1,419.30	-
	4,812.87	2,858.33	-	7,671.20	4,135.81	1,000
Total Incoming Resources	174,978.59	56,593.02	-	225,533.60	210,089.92	147,425

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2023

Note		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £	2023 Budget £
	2 Resources Used						
2(a)	Grants						
	Missionary and charitable giving (See Schedule 1)						
	Charitable giving agreed by PCC	6,000.00	-	-	6,000.00	6,000.00	6,000
	Retiring collections	-	5,858.48	-	5,858.48	4,855.42	-
	Other Charitable Societies	-	8,420.06	-	8,420.06	7,787.32	-
		6,000.00	14,278.54	-	20,278.54	18,642.74	6,000
2(b)	Activities directly relating to the work of the Church						
	Ministry: Diocesan Parish Share & Deanery Expenses	88,800.00	-	-	88,800.00	86,100.00	88,800
	Rector Expenses	896.70	-	-	896.70	708.35	1,000
	Rectory Costs	1,298.44	-	-	1,298.44	1,249.28	1,200
	Curate Expenses	174.84	-	-	174.84	-	-
	Church - heating and lighting	8,466.48	-	-	8,466.48	3,718.91	15,000
	Church Insurance	5,247.09	-	-	5,247.09	4,579.62	4,700
	Church Services Costs	262.38	-	-	262.38	518.10	500
	Church Repairs and Maintenance	3,918.21	3,918.30	-	7,836.51	5,263.62	4,100
	Church Wifi	501.00	-	-	501.00	455.07	500
	Expenditure on Parish Magazine (printed in-house)	-	-	-	-	-	-
	5 Church Hall Running Costs	9,781.33	-	-	9,781.33	7,981.49	14,000
	11 Lay training & discipleship (inc Children & Young People)	441.51	171.63	-	613.14	416.70	500
	Church Music	6,894.10	-	-	6,894.10	7,211.08	7,300
	7 Choir Activities	-	826.57	-	826.57	230.00	-
	4 Church/School Partnership	10,000.00	-	-	10,000.00	10,000.00	10,000
	8 Youth Group Activities	-	360.00	-	360.00	632.50	-
	Pantomime Activities	-	-	-	-	-	-
	Sanctuary	784.11	-	-	784.11	-	500
	Flowers expenditure	98.00	-	-	98.00	124.50	-
	6 Fees paid out for Weddings & Funerals	-	18,147.00	-	18,147.00	20,337.00	-
		137,564.19	23,423.50	-	160,987.69	149,526.22	148,100
2(c)	Fund Raising and Publicity						
	3 Costs of Fund Raising Events	2,504.72	0.52	-	2,505.24	1,322.28	-
	Publicity/Posters	170.86	-	-	170.86	158.40	600
		2,675.58	0.52	-	2,676.10	1,480.68	600
2(d)	Church Management and Administration						
	Stewardship Envelopes	73.14	-	-	73.14	71.14	100
	Stationery	523.12	-	-	523.12	221.48	400
	Postage	50.08	-	-	50.08	61.40	200
	Office Wages	6,600.00	-	-	6,600.00	6,000.00	6,600
	Office Telephone	1,248.18	-	-	1,248.18	939.96	900
	Maintenance of Office Machinery	3,144.68	-	-	3,144.68	2,495.57	3,000
	Memorial Book Printing	30.00	-	-	30.00	160.00	-
	Church Refreshment Expenses	573.40	-	-	573.40	76.58	-
	Bank Charges	-	-	-	-	-	1,300
	Miscellaneous Expenses / Contingency	-	-	-	-	75.00	200
	Accountancy Services	1,242.00	-	-	1,242.00	1,544.00	1,500
	9 Bellringers Payments	-	1,167.00	-	1,167.00	1,481.00	-
8-10	Projects/Special Expenditure	769.47	54,313.90	-	55,083.37	766.25	-
		14,254.07	55,480.90	-	69,734.97	13,892.38	14,200
	Total Resources Used	160,493.84	93,183.46	-	253,677.30	183,542.02	168,900

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2023

3 Fund Raising

	Income £	Expenditure £
Summer and Autumn Fayres	13 760.74	590.69
Beer Festival	1 193.37	344.58
Rector's Christmas Lunch	2 502.80	377.29
Craft Fairs	1 569.30	398.33
Church/ School, partnership		233.05
Towers Fund	943.00	0.52
Miscellaneous Efforts (including Wine Evening, Open Church, Emponum, Tudor Evening, etc)	2 484.79	560.78
Total	22,454.00	2,505.24

4 Church/School Partnership

	Income £	Expenditure £
Church/School Partnership donations	6 038.01	
Fundraising costs		233.05
Church/School Partnership provision		10 000.00
Total	6,038.01	10,233.05

5 Church Hall Account

	Income £	Expenditure £
Church Bookings	940.00	
Regular Bookings	17 838.26	
Casual Bookings	7 202.50	
Donations Junior Youth Interest	61.48	
Wages		1 470.00
Gas/Electricity/Water Services		4 080.63
Cleaning Materials		544.68
Repairs/Renewals		1 557.76
Insurance		2 128.26
Totals	26,040.23	9,781.33

6 Non PCC Fees paid for Weddings and Funerals

	Income £	Expenditure £
Incumbents Fees	13 677.00	13 677.00
Organist/Choir Fees	2 610.00	390.00
Vergers Fees	1 470.00	2 610.00
Travel	390.00	1 470.00
Total	18,147.00	18,147.00

7 Choir

	Income £	Expenditure £
Miscellaneous	150.00	
Music		724.95
Grants	300.00	-
Donations	6.00	101.62
Total	456.00	826.57

8 Youth Group Activities

	Income £	Expenditure £
Grant	1 830.00	-
Outings		360.00
Table Tennis tables from grant		1 500.00
Total	1,830.00	1,860.00

9 Bellringers Account

	Income £	Expenditure £
Income from Weddings and Funerals	1,380.00	
Less transferred to "Friends of St Nicholas"	(213.00)	
Total Income	1,167.00	
Fees paid out to the Bellringers	(1,065.00)	
Yorkshire Association of Change Ringers	(102.00)	
Total Expenditure	(1,167.00)	
Balance	0.00	

10 Projects/Special Income & Expenditure

	Income £	Expenditure £
Youth Group	1,830.00	2,158.95
Curates's Ordination	450.00	450.00
York Diocese grants	2,076.76	
Open Door		386.14
Gardening Equipment	260.00	259.98
Replacing pews		49,036.80
Vestry computer		599.00
Screen cables/projector		633.01
Choir	300.00	
Projector receiver		59.49
Upleatham Grant	1,000.00	1,500.00
Total	5,916.76	55,083.37

11 Lay Training

	Income £	Expenditure £
Adult Lay Training	386.90	163.71
Other Lay Training including Confirmation		195.33
Children's Lent Books		
Bible Reading Fellowship	254.10	254.10
Total	641.00	513.14

12 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

13 Investments

Valuation at 31st December 2023

	No	Bid Price p	Value £	Market Value Totals £	2022 Value	Unrealised Profit
Unrestricted						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2260.53	36,693.83	36,693.83	33,513.25	3,180.58
Total						
Restricted						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2260.53	11,953.46	11,953.46	10,917.35	1,036.11
Total						
Endowment						
Endowment Fund						
CBF Investment Fund Income Shares	2268.66	2260.53	51,283.74	51,283.74	46,838.53	4,445.21
For purchase of more shares						
Total						
Grand Total				99,931.03	91,269.15	8,661.90

14 Debtors

	£
Income tax recoverable from gift aid (General)	5,440.00
Upleatham Trust	1,000.00
Funeral Fees - Incumbent Fees (Restricted)	517.00
Funeral Fees - Organist (Restricted)	110.00
Funeral Fees - Verger (Restricted)	60.00
Funeral Fees - Bells (Restricted)	40.00
Funeral Fees - travel (Restricted)	45.00
Funeral Fees - PCC Fees (General)	232.00
Funeral Fees - Heating (General)	80.00
Funeral Fees - Wi-fi (General)	20.00
Total	7,544.00

15 Creditors

	£
Balance of replacing pews	6,120.00
Hall Cleaning supplies	180.96
Funeral collection	504.47
Total	6,805.43

16 Wish List Fund - General

Churches Together in Guisborough	200.00
Adult Lay Training	386.90
General	16,092.74
	16,679.64

Schedule 1

Charitable Giving from Unrestricted Funds

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	800.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children's Society	500.00
Genesis Project	500.00
Totals	6,000.00

All Charitable Giving Including Retiring / Special Collections and Funerals

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

8,420.06

A total of 6 retiring and special collections were held in church during the year, raising a total of

5,858.48

Annual PCC agreed charitable giving

6,000.00

20,278.54