

THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK



Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2022

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

## GUISBOROUGH PAROCHIAL CHURCH COUNCIL

### PCC Membership List 2022-23

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	John Douglass Claire Wells	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Geoffrey Hill	
Elected Members		
Three year tenure	Louise Brownlie Alwyn Jones Sue Leather Mike Lowdon Sharron Ackerley	Deputy Churchwarden
Two year tenure	Nancy Webb David Welsh Karen Keen Mike Cowan Vacancy	
One year tenure	Nicky Clay Chris Nicholson Chris Ellis Sharon Milburn Helen Bowmaker	Deputy Churchwarden Secretary, Deputy CW Deputy Churchwarden

**Total membership: 20 (6 ex-officio, 14 elected)**

## Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2021. The full membership at the end of 2021 was:

Chair	Rector
Churchwardens	John Douglass, Claire Wells
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Safeguarding Officer	Sue Hill
<b>Total membership</b>	<b>6 (5 ex-officio &amp; 1 elected members)</b>

## Other Officers and Representatives

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	Louise Brownlie, David Harpham

## Structure, Governance and management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## Church Attendance

There are 312 parishioners on the Church Electoral Roll, 30 of whom are not resident within the parish. Our usual average weekly attendance across all services was 130 adults and 7 children. We take Communion to 12 in their homes. We made a return to Communion Services within the Care Homes, however, this was a 'stop-start' situation as the homes continued to have bouts of covid.

## PCC Secretary's Report

The PCC as at December 2022 consisted of 20 members, by law including the Rector as Chair, two Churchwardens and three ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2022, the number had been five.

Both the PCC and Standing Committee each met 5 times during 2022.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between one quarter and one third of annual turnover. This implies that general reserves of around £42,225 to £56,300 are required in respect of the proposed budgeted expenditure for 2023 of £168,900. General Reserves at 31 December 2022 are within this range, standing at £52,860.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

## **Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2022.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.



## Treasurer's Report 2022

During 2022 the church has continued its journey out of Covid restrictions, and we have continued to extend our ministry in the community. While we have continued to organise events, we have sought to ensure those attending church and its events were provided with a safe environment, by continuing with social distancing and hygiene protocols as appropriate. In so doing, we have managed to increase our fundraising from events from nearly £13,000 in 2021 to over £16,000 in 2022 with £1,890 generated by the Summer Fayre, and £6,900 of that generated by the Autumn Fayre.

With uncertainty surrounding the effect of coming out of Covid restrictions on our 2022 finances, we set our 2022 Freewill Offering to the Diocese at the same level as 2021, at £86,100.

Phase 1 of the Church's re-ordering programme was completed, with the installation of new toilets and servery area in 2021. However, retention monies withheld in 2021 (amounting to £2,634.82) for remedial works have yet to be paid as snagging issues have not yet been resolved, and so are still included as a creditor in 2022.

The total funds for the Church increased by £30,504 in 2022, with the general fund having a surplus of £17,997. However, unrealised losses on the general fund investments of £4,500 reduced the surplus to £13,497 in 2022 (compared to a general fund deficit of £8,285 in 2021, with unrealised profits on the general fund investments of £4,757 reducing the deficit to £3,528).

In 2022 there were total unrealised losses on investments of £12,255 (this compares to a total unrealised profit on investments in 2021 of £12,956). However, despite the unrealised losses in 2022, the value of investments has increased by over 50% in 7 years (from £59,952 in 2015 to £91,269 in 2022). However, there continues to be much uncertainty in the financial and stock markets.

As baptisms, along with other occasional offices increased in 2022, so collections at these services have increased, with 2022 collections of £8,463 being £4,866 more than in 2021.

General Fund Tax Efficient Giving increased by nearly £1,800 in 2022. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial difficulties, that we seek to increase giving by encouraging generosity of our existing and future church members.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when attendance at services is restricted, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible. Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations from HMRC (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which most people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have signed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £42,225 to £56,300 are required in respect of the proposed budgeted expenditure for 2023 of £168,900. General Reserves at 31 December 2022 are within this range, standing at £52,860.

We face challenges over the coming years of funding improvements to the Parish Hall, and of course essential repairs to the Church Tower, so we continue to explore opportunities and options, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering works, and look to expand the ministry of our Church.



Geoff Hill  
Guisborough PCC Treasurer

8 March 2023

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2022

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2022, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

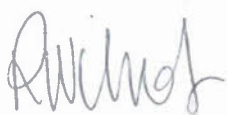
### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date:

29 March 2023



# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	105,798.49	14,620.02	0.00	120,418.51	114,934.64
Other Voluntary Incoming Resources	1(b)	20,225.40	500.00	0.00	20,725.40	13,099.40
Income from Charitable and Ancillary Trading	1(c)	33,347.65	23,450.56	0.00	56,798.21	39,513.04
Other Ordinary Incoming Resources	1(d)	249.68	11,718.83	0.00	11,968.51	21,195.52
Income from Investments	1(e)	2,092.58	2,043.23	0.00	4,135.81	2,722.89
<b>Total Incoming Resources</b>		<b>161,713.80</b>	<b>52,332.64</b>	<b>0.00</b>	<b>214,046.44</b>	<b>191,465.49</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	12,642.74	0.00	18,642.74	12,267.05
Activities directly relating to the work of the Church	2(b)	124,590.49	24,935.73	0.00	149,526.22	132,645.07
Fund Raising and Publicity	2(c)	1,480.68	0.00	0.00	1,480.68	405.86
Church Management and Administration	2(d)	11,645.13	2,247.25	0.00	13,892.38	146,090.45
<b>Total Resources Used</b>		<b>143,716.30</b>	<b>39,825.72</b>	<b>0.00</b>	<b>183,542.02</b>	<b>291,408.43</b>
<b>Net Incoming/(Outgoing) Resources</b>		17,997.50	12,506.92	0.00	30,504.42	(99,942.94)
<b>Gains/Losses on Investments</b> - unrealised		(4,499.95)	(1,465.91)	(6,289.18)	(12,255.04)	12,956.17
<b>Net Movement in Funds</b>		<b>13,497.55</b>	<b>11,041.01</b>	<b>(6,289.18)</b>	<b>18,249.38</b>	<b>(86,986.77)</b>
Balances brought forward at 1st January 2022		39,362.53	135,250.82	53,354.71	227,968.06	314,954.83
<b>Balances carried forward at 31 December 2022</b>		<b>52,860.08</b>	<b>146,291.83</b>	<b>47,065.53</b>	<b>246,217.44</b>	<b>227,968.06</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## BALANCE SHEET

As at 31 December 2022

		Note	£	2022	£	2021	£
<b>Fixed Assets</b>							
	Tangible fixed assets	12	-				
	Investment assets	13	91,269.13		91,269.13	103,524.17	103,524.17
<b>Current Assets</b>							
Debtors		14	6,658.54			3,963.00	
Short term deposits	Friends of St. Nicholas at CBF		22,967.85			20,958.48	
	Mother & Toddler at CCLA		2,608.77			2,574.91	
	Youth Group at CCLA		300.00			300.00	
	General Fund at CBF		83,717.76			81,638.01	
	Current Bank Account		41,330.21			24,414.43	
	<b>Total</b>		<b>157,583.13</b>			<b>133,848.83</b>	
<b>Payments Received in Advance</b>			-				
<b>Sundry Creditors</b>	Restricted	15	(2,634.82)			(6,313.82)	
	Unrestricted	15				(3,091.12)	
<b>Net Current Assets</b>					154,948.31		124,443.89
<b>Long Term Liabilities</b>							
<b>Net Assets</b>					<b>246,217.44</b>		<b>227,968.06</b>
<b>Funds</b>							
	Unrestricted General Fund			52,860.08			39,362.53
	Designated Development Fund			6,586.94			6,586.94
	Designated Children and Young Peoples' Fund			171.63			493.64
	Designated Wish List - General	16		17,974.75			17,181.25
	Designated Open Door			969.44			1,104.42
	Restricted Youth Group			168.10			718.10
	Designated Church Re-ordering			75,645.23			64,008.90
	Designated Hall Improvements			12,377.31			57.80
	Restricted Wish List - Library						45.99
	Designated Pantomime Fund						8,022.69
	Restricted Friends of St Nicholas (Fabric)			29,842.40			31,258.16
	Designated Mother & Toddler						4,204.39
	Designated Choir Fund			1,208.72			813.72
	Designated Servers Fund			754.82			754.82
	Designated Youth Group			592.49			
	Endowment Endowment Fund			47,065.53			53,354.71
	<b>Total</b>			<b>246,217.44</b>			<b>227,968.06</b>

  
 Geoff Hill  
 Treasurer

  
 Revd A Phillipson  
 Rector

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2022

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £	2022 Budget £
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
4 Tax Efficient Giving (including Planned Giving)	67,654.69	2,198.00	-	<b>69,852.69</b>	75,556.99	65,000
4 Tax Recovered	18,801.82	549.50	-	<b>19,351.32</b>	21,719.62	18,250
Regular Collections	5,361.96	-	-	<b>5,361.96</b>	3,256.78	5,000
Occasional Collections	8,462.67	-	-	<b>8,462.67</b>	3,597.19	5,000
Non Gift Aided Envelopes	4,466.00	-	-	<b>4,466.00</b>	4,013.00	3,500
Special Collections	-	11,195.37	-	<b>11,195.37</b>	5,567.05	
Donations	1,051.35	677.15	-	<b>1,728.50</b>	1,224.01	500
	<b>105,798.49</b>	<b>14,620.02</b>	<b>-</b>	<b>120,418.51</b>	<b>114,934.64</b>	<b>97,250</b>
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	180.00	-	-	<b>180.00</b>	120.00	60
3 Fund Raising	16,088.88	-	-	<b>16,088.88</b>	12,979.40	12,000
Development Fund	-	-	-	<b>-</b>	-	
Bequests	-	500.00	-	<b>500.00</b>	-	
4 Church /School Partnership	3,956.52					2,000
	<b>20,225.40</b>	<b>500.00</b>	<b>-</b>	<b>16,768.88</b>	<b>13,099.40</b>	<b>14,060</b>
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Church Refreshments	945.22	-	-	<b>945.22</b>	-	50
Magazine Income	-	-	-	<b>-</b>	20.00	
5 Church Hall Income	20,902.53	-	-	<b>20,902.53</b>	6,854.04	20,000
6 Non PCC Fees	-	20,337.00	-	<b>20,337.00</b>	17,196.00	
PCC Fees	11,136.00	-	-	<b>11,136.00</b>	10,285.00	10,000
Flower Income	100.50	-	-	<b>100.50</b>	-	
11 BRF Subs and other lay training income	263.40	-	-	<b>263.40</b>	258.00	
Insurance Claims received	-	-	-	<b>-</b>	3,745.00	
7 Choir Activities	-	625.00	-	<b>625.00</b>	575.00	
Mother & Toddlers Activities	-	52.56	-	<b>52.56</b>	-	
8 Youth Group Activities	-	509.99	-	<b>509.99</b>	-	
Pantomime Activities	-	6.01	-	<b>6.01</b>	-	
9 Bellringers Fees	-	1,920.00	-	<b>1,920.00</b>	580.00	
	<b>33,347.65</b>	<b>23,450.56</b>	<b>-</b>	<b>56,798.21</b>	<b>39,513.04</b>	<b>30,050</b>
<b>1(d) Other Ordinary Incoming Resources</b>						
Income received for "Friends of St Nicholas"	-	-	-	<b>-</b>	-	-
Miscellaneous Income	-	-	-	<b>-</b>	-	-
8, 10 Projects/Special Income/Grants	249.68	11,718.83	-	<b>11,968.51</b>	21,195.52	-
	<b>249.68</b>	<b>11,718.83</b>	<b>-</b>	<b>11,968.51</b>	<b>21,195.52</b>	<b>-</b>
<b>Income from Investments</b>						
1(e) Dividends	997.48	1,719.03	-	<b>2,716.51</b>	2,627.23	1,000
Interest	1,095.10	324.20	-	<b>1,419.30</b>	95.66	
	<b>2,092.58</b>	<b>2,043.23</b>	<b>-</b>	<b>4,135.81</b>	<b>2,722.89</b>	<b>1,000</b>
<b>Total Incoming Resources</b>	<b>161,713.80</b>	<b>52,332.64</b>	<b>-</b>	<b>210,089.92</b>	<b>191,465.49</b>	<b>142,360</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2022

Note		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £	2022 Budget £
<b>2 Resources Used</b>							
<b>2(a) Grants</b>							
Missionary and charitable giving: (See Schedule 1)							
Charitable giving agreed by PCC		6,000.00	-	-	<b>6,000.00</b>	6,000.00	6,000
Retiring collections		-	4,855.42	-	<b>4,855.42</b>	3,106.29	-
Other Charitable Societies		-	7,787.32	-	<b>7,787.32</b>	3,160.76	-
		6,000.00	12,642.74	-	<b>18,642.74</b>	12,267.05	6,000
<b>2(b) Activities directly relating to the work of the Church</b>							
Ministry: Diocesan Parish Share & Deanery Expenses		86,100.00	-	-	<b>86,100.00</b>	86,100.00	86,200
Clergy Expenses		708.35	-	-	<b>708.35</b>	805.98	1,000
Rectory Costs		1,249.28	-	-	<b>1,249.28</b>	1,298.65	1,200
Church - heating and lighting		3,718.91	-	-	<b>3,718.91</b>	1,400.00	5,500
Church Insurance		4,579.62	-	-	<b>4,579.62</b>	4,447.98	4,500
Church Services Costs		246.09	272.01	-	<b>518.10</b>	167.28	500
Church Repairs and Maintenance		2,865.40	2,398.22	-	<b>5,263.62</b>	2,923.58	4,100
Church Wifi		455.07	-	-	<b>455.07</b>	488.41	500
Expenditure on Parish Magazine (printed in-house)		-	-	-	-	406.35	-
5 Church Hall Running Costs		7,981.49	-	-	<b>7,981.49</b>	10,433.90	10,000
11 Lay training & discipleship (inc Children & Young People)		366.70	50.00	-	<b>416.70</b>	502.02	2,000
Church Music		6,195.08	1,016.00	-	<b>7,211.08</b>	6,172.81	6,600
7 Choir Activities		-	230.00	-	<b>230.00</b>	110.00	-
4 Church/School Partnership		10,000.00	-	-	<b>10,000.00</b>	-	10,000
8 Youth Group Activities		-	632.50	-	<b>632.50</b>	-	-
Pantomime Activities		-	-	-	-	136.26	-
Sanctuary		-	-	-	-	55.85	500
Flowers expenditure		124.50	-	-	<b>124.50</b>	-	-
6 Fees paid out for Weddings & Funerals		-	20,337.00	-	<b>20,337.00</b>	17,196.00	-
		124,590.49	24,935.73	-	<b>149,526.22</b>	132,645.07	132,600
<b>2(c) Fund Raising and Publicity</b>							
3 Costs of Fund Raising Events		1,322.28	-	-	<b>1,322.28</b>	271.00	600
Publicity/Posters		158.40	-	-	<b>158.40</b>	134.86	-
		1,480.68	-	-	<b>1,480.68</b>	405.86	600
<b>2(d) Church Management and Administration</b>							
Stewardship Envelopes		71.14	-	-	<b>71.14</b>	154.34	150
Stationery		221.48	-	-	<b>221.48</b>	138.30	400
Postage		61.40	-	-	<b>61.40</b>	-	200
Office Wages		6,000.00	-	-	<b>6,000.00</b>	5,878.20	6,000
Office Telephone		939.96	-	-	<b>939.96</b>	764.53	650
Maintenance of Office Machinery		2,495.57	-	-	<b>2,495.57</b>	2,312.65	3,000
Memorial Book Printing		160.00	-	-	<b>160.00</b>	-	-
Church Refreshment Expenses		76.58	-	-	<b>76.58</b>	-	-
Bank Charges		-	-	-	-	-	1,300
Miscellaneous Expenses / Contingency		75.00	-	-	<b>75.00</b>	-	200
Accountancy Services		1,544.00	-	-	<b>1,544.00</b>	1,440.00	1,450
9 Bellringers Payments		-	1,481.00	-	<b>1,481.00</b>	337.00	-
10 Projects/Special Expenditure		-	766.25	-	<b>766.25</b>	135,065.43	-
		11,645.13	2,247.25	-	<b>13,892.38</b>	146,090.45	13,350
<b>Total Resources Used</b>		<b>143,716.30</b>	<b>39,825.72</b>	<b>-</b>	<b>183,542.02</b>	<b>291,408.43</b>	<b>152,550</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2022

### 3 Fund Raising

	Income £	Expenditure £
Summer and Autumn Fayres	8,795.84	448.17
Beer Festival	996.40	533.86
Rector's Christmas Lunch	925.00	36.00
Craft Fairs	2,841.00	-
Miscellaneous Efforts (including Wine Evening, Jubilee events, Snowman showing, and Open Church)	2,530.64	304.25
<b>Total</b>	<b>16,088.88</b>	<b>1,322.28</b>

### 4 Church/School Partnership

	Income £	Expenditure £
Tax Efficient Giving	1,000.00	
Tax Recovered	250.00	
Church/School Partnership donations	3,956.52	
Church/School Partnership provision		10,000.00
<b>Total</b>	<b>5,206.52</b>	<b>10,000.00</b>

The PCC agreed any shortfall in income would be funded by the PCC. This amounted to £4,793.48 in 2022.

### 5 Church Hall Account

	Income £	Expenditure £
Church Bookings	880.00	
Regular Bookings	11,555.00	
Casual Bookings	8,337.50	
Donations/Junior Youth Interest	130.03	
Wages		1,500.00
Gas/Electricity/Water Services		3,057.46
Cleaning Materials		777.80
Repairs/Renewals		788.64
Insurance		1,857.59
<b>Totals</b>	<b>20,902.53</b>	<b>7,981.49</b>

### 6 Non PCC Fees paid for Weddings and Funerals

	Income £
Incumbents Fees	14,412.00
Organist/Choir Fees	3,630.00
Vergers Fees	1,875.00
Travel	420.00
<b>Total</b>	<b>20,337.00</b>

### 7 Choir

	Income £	Expenditure £
Miscellaneous	625.00	
Music		65.00
RSCM Membership		110.00
Miscellaneous		55.00
<b>Total</b>	<b>625.00</b>	<b>230.00</b>

### 8 Youth Group Activities

	Income £	Expenditure £
Donations	509.99	
Grant	82.50	-
Outings		632.50
<b>Total</b>	<b>592.49</b>	<b>632.50</b>



## 9 Bellringers Account

	Income £	Expenditure £
Income from Weddings and Funerals	1,920.00	
Less transferred to "Friends of St Nicholas"	(439.00)	
<b>Total Income</b>	<b>1,481.00</b>	
Fees paid out to the Bellringers	(1,415.00)	
Yorkshire Association of Change Ringers	(66.00)	
<b>Total Expenditure</b>	<b>(1,481.00)</b>	
<b>Balance</b>	<b>0.00</b>	

## 10 Projects/Special Income & Expenditure

	Income £	Expenditure £
Youth Group	82.50	
Grant reclaim of VAT on Phase 1 re-ordering.	11,636.33	
Votive Candle modifications		326.40
Pyx		48.00
Key Fund Grants (General Fund)	249.68	
Open Door		345.86
Library Books		45.99
<b>Total</b>	<b>11,968.51</b>	<b>766.25</b>

## 11 Lay Training

	Income £	Expenditure £
Other Lay Training including Confirmation		37.93
Safeguarding training		65.37
Children's Lent Books		50.00
Bible Reading Fellowship	263.40	263.40
<b>Total</b>	<b>263.40</b>	<b>416.70</b>

## 12 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

## 13 Investments

Valuation at 31st December 2022

	No	Bid Price p	Value £	Market Value Totals £	2021 Value	Unrealised Profit
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2064.59	33,513.25			
<b>Total</b>				<b>33,513.25</b>	38,013.20	<b>(4,499.95)</b>
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2064.59	10,917.35			
<b>Total</b>				<b>10,917.35</b>	12,383.26	<b>(1,465.91)</b>
<b>Endowment</b>						
Endowment Fund						
CBF Investment Fund Income Shares For purchase of more shares	2268.66	2064.59	46,838.53			
<b>Total</b>				<b>46,838.53</b>	<b>53,127.71</b>	<b>(6,289.18)</b>
<b>Grand Total</b>				<b>91,269.13</b>	103,524.17	<b>(12,255.04)</b>

**14 Debtors**

	£
Income tax recoverable from gift aid (General)	3,066.00
Church Gas overpayment	2,838.54
Funeral Fees - Incumbent Fees (Restricted)	200.00
Funeral Fees - Organist (Restricted)	110.00
Funeral Fees - Verger (Restricted)	60.00
Funeral Fees - Bells (Restricted)	20.00
Funeral Fees - travel (Restricted)	30.00
Funeral Fees - PCC Fees (General)	249.00
Funeral Fees - Heating (General)	60.00
Funeral Fees - Wi-fi (General)	25.00
<b>Total</b>	<b>6,658.54</b>

**15 Creditors**

	£
Re-ordering Phase 1 retentions (Restricted)	2,634.82
<b>Total</b>	<b>2,634.82</b>

**16 Wish List Fund - General**

Churches Together in Guisborough	200.00
Computer replacement	444.75
General	17,330.00
	<b>17,974.75</b>

# Schedule 1

## Charitable Giving from Unrestricted Funds

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	300.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children's Society	1,000.00
Genesis Project	500.00
<b>Totals</b>	<b>6,000.00</b>

## All Charitable Giving including Retiring / Special Collections and Funerals

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

7,787.32

A total of 5 retiring and special collections were held in church during the year, raising a total of

4,855.42

Annual PCC agreed charitable giving

6,000.00

**18,642.74**