

THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK



Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2020

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

## GUISBOROUGH PAROCHIAL CHURCH COUNCIL

### PCC Membership List 2020-21

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Alwyn Jones John Douglass	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Geoffrey Hill	
Elected Members Three year tenure	Nicky Clay Chris Nicholson Chris Ellis Sharon Milburn Helen Bowmaker	Secretary
Two year tenure	Louise Brownlie Louie Walker Susan Leather Michael Lowdon Sharron Ackerley	Deputy Churchwarden Deputy Churchwarden Deputy Churchwarden
One year tenure	Nancy Webb Julie Duffy Michael Shutt Maureen Britton Vacancy	

**Total membership: 20 (6 ex-officio, 14 elected)**

## Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2019. The full membership at the end of 2019 was:

Chair	Rector
Churchwardens	Alwyn Jones, John Douglass
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Chair of Fabric Team	Christopher Ellis
<b>Total membership</b>	<b>6 (5 ex-officio &amp; 1 elected members)</b>

## Other Officers and Representatives

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	David Harpham
Bridge Project	Julie Duffy
Pantomime Committee	Alwyn Jones

## Structure, Governance and management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## Church Attendance

There are 305 parishioners on the Church Electoral Roll, 25 of whom are not resident within the parish. Our usual average weekly attendance across all services was 205 adults and 25 children until March 2020 when Lockdown measures were introduced and churches were closed by law. Our usual 85 home/house communions per month were discontinued due to the pandemic.

## PCC Secretary's Report

The PCC as at December 2020 consisted of 20 members, by law including the Rector as Chair, two Churchwardens and five ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years or through co-option to the Committee. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2020, the number had been five.

The PCC didn't meet during 2020 due to Covid-19 world pandemic and the stay at home and lockdown orders imposed by central government except for the late APCM in October any business was transacted via email. The PCC is required to report annually on the parish's finances, its fabric, the current Electoral Roll and the Deanery Synod and these reports will be found within this report.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between one quarter and one third of annual turnover. This implies that general reserves of around £32,800 to £43,700 are required in respect of the proposed budgeted expenditure for 2021. General Reserves at 31 December 2020 are within this range, standing at £42,890.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

## **Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2020.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.



## Treasurer's Report 2020

2020 has proved to be a very challenging year for the church, as it has been for most organisations, due to the Covid-19 pandemic restrictions imposed on all the church's operations. Following the closure of the church in March 2020, and despite periods of the church being able to open in a socially distanced format, our ministry in the community has been restricted, and so many planned activities, initiatives, and events, have had to be put on hold. Total fundraising dropped from over £24,000 in 2019 to only £4,000 in 2020.

This has had an enormous financial impact on the church, as so much of our income is generated by our various community activities, Church Hall hire, and the Christmas Fayre, while so many of our costs are fixed and incurred regardless of whether the Church is open or not. We have made use of our ability to claim the government's Furlough Grant to support wage costs (grants of £9,773 claimed).

At October 2020 we were facing a potential General Fund deficit of £32,000 and so the decision was taken to stop our Freewill Offering for the remainder of 2020, having already paid £82,800 to the Diocese.

The total funds for the Church decreased by £13,637 in 2020, with the general fund decreasing by £1,984 in 2020, although unrealised profits on the general fund investments of £2,140 turned the deficit into a surplus of £155 (compared to a general fund deficit of £12,942 in 2019, with unrealised profits on the general fund investments of £4,903 reducing the deficit to £8,039).

In 2020 there were total unrealised profits on investments of £5,827 (this compares to a total unrealised profit on investments in 2019 of £13,353). However, Brexit and the Covid-19 pandemic continues to create much uncertainty in the financial and stock markets.

The reduction in our Freewill Offer to the Diocese of £23,000 and the receipt of a number of generous one-off donations which together with tax reclaimed brought in an additional £5,250 of income, meant that our General Fund deficit (before unrealised profits on investments) ended up at only around £2,000.

However, when the Church/School Partnership was set up the PCC agreed to fund any deficit. Due to the lack of grant opportunities, especially during the current pandemic, it currently has a deficit which will have to be funded, reducing the General Fund balance by a further £15,500 if grants cannot be found.

General Fund Tax Efficient Giving increased in 2020, thanks in no small part to some generous one-off donations mentioned above. However, it is essential, if we are to get through the continuing financial difficulties caused by the Covid-19 pandemic, and look to continue to develop our church and extend the outreach of our church's ministry going forwards, that we seek to increase giving, by encouraging generosity of our existing and future church members.

Many in our congregation are plate givers, giving their offering at the offertory during the service. However, with the church being closed for much of 2020, numbers able

to attend services restricted to ensure social distancing, and with people shielding and isolating, the amount collected at services has reduced dramatically.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when attendance at services is restricted, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible. Did you know that if you are a taxpayer and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which most people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aiding declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes in the pews (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them whenever possible until you have signed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of between £32,800 and £43,700 are required in respect of the proposed budgeted expenditure for 2020. General Reserves at 31 December 2020 are within this range, at £42,890.

Despite the problems of 2020 we continue to explore opportunities and options for re-ordering of the church, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building and look to expand the ministry of our Church.



Geoff Hill  
Guisborough PCC Treasurer

8 March 2021

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2020

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2020, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Rachel Wilmot (CIMA)  
Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 28/3/2021



# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	101,975.71	5,742.90	0.00	107,718.61	123,160.71
Other Voluntary Incoming Resources	1(b)	4,207.05	4,255.11	0.00	8,462.16	44,799.16
Income from Charitable and Ancillary Trading	1(c)	15,120.87	26,575.30	0.00	41,696.17	75,394.33
Other Ordinary Incoming Resources	1(d)	8,910.74	25,385.53	0.00	34,296.27	20,165.71
Income from Investments	1(e)	1,692.59	1,693.48	0.00	3,386.07	4,085.12
<b>Total Incoming Resources</b>		<b>131,906.96</b>	<b>63,652.32</b>	<b>0.00</b>	<b>195,559.28</b>	<b>267,605.03</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	4,736.65	0.00	10,736.65	21,393.75
Activities directly relating to the work of the Church	2(b)	116,344.43	27,298.96	0.00	143,643.39	191,872.32
Fund Raising and Publicity	2(c)	626.98	0.00	0.00	626.98	6,240.49
Church Management and Administration	2(d)	10,919.82	43,270.06	0.00	54,189.88	77,326.87
<b>Total Resources Used</b>		<b>133,891.23</b>	<b>75,305.67</b>	<b>0.00</b>	<b>209,196.90</b>	<b>296,833.43</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>(1,984.27)</b>	<b>(11,653.35)</b>	<b>0.00</b>	<b>(13,637.62)</b>	<b>(29,228.40)</b>
<b>Gains/Losses on Investments</b> - unrealised		2,139.75	697.05	2,990.55	5,827.35	13,353.13
<b>Net Movement in Funds</b>		<b>155.48</b>	<b>(10,956.30)</b>	<b>2,990.55</b>	<b>(7,810.27)</b>	<b>(15,875.27)</b>
Balances brought forward at 1st January 2020		42,735.32	236,314.61	43,715.17	322,765.10	338,640.37
<b>Balances carried forward at 31 December 2020</b>		<b>42,890.80</b>	<b>225,358.31</b>	<b>46,705.72</b>	<b>314,954.83</b>	<b>322,765.10</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## BALANCE SHEET

As at 31 December 2020

		Note	£	2020	£	2019	£
<b>Fixed Assets</b>							
	Tangible fixed assets	13	-				
	Investment assets	14	90,568.00		90,568.00	84,740.65	84,740.65
<b>Current Assets</b>							
Debtors		15	8,950.00			3,758.00	
Short term deposits	Friends of St. Nicholas at CBF		19,285.64			17,603.04	
	Mother & Toddler at CCLA		2,573.57			2,562.69	
	Youth Group at CCLA		300.00			300.00	
	General Fund at CBF		180,589.30			178,896.71	
	Current Bank Account		13,198.90			34,904.01	
	<b>Total</b>		<b>224,897.41</b>			<b>238,024.45</b>	
<b>Payments Received in Advance</b>			-				
<b>Sundry Creditors</b>	Restricted	16	(113.82)				
	Unrestricted	16	(396.76)				
<b>Net Current Assets</b>					224,386.83		238,024.45
<b>Long Term Liabilities</b>							
<b>Net Assets</b>					<b>314,954.83</b>		<b>322,765.10</b>
<b>Funds</b>							
	Unrestricted	General Fund		42,890.80		42,735.32	
	Designated	Development Fund		6,586.94		6,586.94	
	Designated	Children and Young Peoples' Fund		493.64		493.64	
	Designated	Wish List - General		15,772.58		17,969.14	
	Designated	Open Door		1,104.42		1,054.42	
	Designated	Youth Group		718.10		718.10	
	Designated	Church Re-ordering		163,602.69		163,602.69	
	Designated	Church/School Partnership		(15,553.94)		(7,937.19)	
	Designated	Hall Improvements		57.80		57.80	
	Restricted	Wish List - Served		11,250.00		11,250.00	
	Restricted	Wish List - Library		68.00		95.48	
	Designated	Pantomime Fund		8,158.95		6,114.08	
	Restricted	Friends of St Nicholas (Fabric)		27,792.54		30,232.33	
	Designated	Mother & Toddler		4,203.05		4,260.29	
	Designated	Choir Fund		348.72		1,062.07	
	Designated	Servers Fund		754.82		754.82	
	Endowment	Endowment Fund		46,705.72		43,715.17	
	<b>Total</b>			<b>314,954.83</b>		<b>322,765.10</b>	

  
 Geoff Hill  
 Treasurer

  
 Revd A Phillipson  
 Rector

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2020

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £	2020 Budget £
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
Tax Efficient Giving (including Planned Giving)	70,989.61	1,755.00	-	72,744.61	67,730.03	64,000
Tax Recovered	19,252.37	438.75	-	19,691.12	18,995.42	18,000
Regular Collections	3,703.43	-	-	3,703.43	7,914.94	7,500
Occasional Collections	2,814.11	-	-	2,814.11	6,901.42	7,000
Non Gift Aided Envelopes	2,821.02	-	-	2,821.02	5,326.40	5,500
Special Collections	-	3,499.15	-	3,499.15	15,201.88	
Donations	2,395.17	50.00	-	2,445.17	1,090.62	500
	101,975.71	5,742.90	-	107,718.61	123,160.71	102,500
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	140.00	-	-	140.00	160.00	60
3 Fund Raising	4,067.05	-	-	4,067.05	24,639.16	14,000
Development Fund	-	-	-	-	-	
Bequests	-	4,255.11	-	4,255.11	20,000.00	
	4,207.05	4,255.11	-	8,462.16	44,799.16	14,060
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Sunday Coffee	221.20	-	-	221.20	1,030.65	250
4 Magazine Income	2,572.00	-	-	2,572.00	3,029.80	3,400
5 Church Hall Income	5,618.92	-	-	5,618.92	16,052.29	14,000
6 Non PCC Fees	-	13,485.00	-	13,485.00	19,604.00	
PCC Fees	6,353.00	-	-	6,353.00	10,859.00	10,000
Flower Income	70.00	-	-	70.00	-	
BRF Subs and other lay training income	285.75	-	-	285.75	279.75	
Insurance Claims received	-	-	-	-	8,034.54	
7 Choir Activities	-	7,155.05	-	7,155.05	7,168.64	
8 Mother & Toddlers Activities	-	1,022.46	-	1,022.46	3,795.50	
Youth Group Activities	-	-	-	-	-	
9 Pantomime Activities	-	4,212.79	-	4,212.79	3,780.16	
Curacy Rental	-	-	-	-	-	
10 Bellringers Fees	-	700.00	-	700.00	1,760.00	
	15,120.87	26,575.30	-	41,696.17	75,394.33	27,650
<b>1(d) Other Ordinary Incoming Resources</b>						
Income received for "Friends of St Nicholas"	-	-	-	-	82.00	-
Miscellaneous Income	-	-	-	-	-	
11 Projects/Special Income/Grants	8,910.74	25,385.53	-	34,296.27	20,083.71	
	8,910.74	25,385.53	-	34,296.27	20,165.71	-
<b>Income from Investments</b>						
1(e) Dividends	931.58	1,605.47	-	2,537.05	2,463.22	1,000
Interest	761.01	88.01	-	849.02	1,621.90	
	1,692.59	1,693.48	-	3,386.07	4,085.12	1,000
<b>Total Incoming Resources</b>	<b>131,906.96</b>	<b>63,652.32</b>	<b>-</b>	<b>195,559.28</b>	<b>267,605.03</b>	<b>145,210</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2020

Note		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £	2020 Budget £
<b>2 Resources Used</b>							
2(a)	<b>Grants</b>						
	Missionary and charitable giving: (See Schedule 1)						
	Charitable giving agreed by PCC	6,000.00	-	-	6,000.00	6,000.00	6,000
	Retiring collections	-	2,506.76	-	2,506.76	3,002.24	-
	Other Charitable Societies	-	2,229.89	-	2,229.89	12,391.51	-
		6,000.00	4,736.65	-	10,736.65	21,393.75	6,000
2(b)	<b>Activities directly relating to the work of the Church</b>						
	Ministry: Diocesan Parish Share & Deanery Expenses	82,900.00	-	-	82,900.00	105,806.00	106,000
	Clergy Expenses	571.02	-	-	571.02	871.44	1,000
	Rectory Costs	1,117.27	-	-	1,117.27	1,222.86	1,150
	Curacy Costs	-	-	-	-	-	-
	Church - heating and lighting	7,160.11	-	-	7,160.11	7,954.28	5,500
	Church Insurance	4,434.28	-	-	4,434.28	4,717.86	4,400
	Church Services Costs	43.50	-	-	43.50	327.78	500
	Church Repairs and Maintenance	2,361.79	4,249.82	-	6,611.61	10,104.97	2,500
	Church Wifi	130.95	-	-	130.95	756.60	600
4	Expenditure on Parish Magazine (printed in-house)	1,130.00	-	-	1,130.00	1,400.00	1,450
5	Church Hall Running Costs	9,077.81	791.62	-	9,869.43	14,762.95	10,000
12	Lay training & discipleship (inc Children & Young People)	373.03	-	-	373.03	1,120.09	1,250
	Church Music	6,680.44	-	-	6,680.44	6,479.71	6,200
7	Choir Activities	-	4,821.10	-	4,821.10	7,369.15	-
8	Mother & Toddler	-	1,783.50	-	1,783.50	3,204.20	-
	Youth Group Activities	-	-	-	-	-	-
9	Pantomime Activities	-	2,167.92	-	2,167.92	5,759.07	-
	Sanctuary	344.23	-	-	344.23	360.36	500
	Flowers expenditure	20.00	-	-	20.00	51.00	-
6	Fees paid out for Weddings & Funerals	-	13,485.00	-	13,485.00	19,604.00	-
		116,344.43	27,298.96	-	143,643.39	191,872.32	141,050
2(c)	<b>Fund Raising and Publicity</b>						
3	Costs of Fund Raising Events	458.52	-	-	458.52	6,091.92	600
	Publicity/Posters	168.46	-	-	168.46	148.57	-
		626.98	-	-	626.98	6,240.49	600
2(d)	<b>Church Management and Administration</b>						
	Loan Interest on Curacy	-	-	-	-	-	-
	Stewardship Envelopes	150.34	-	-	150.34	211.16	150
	Stationery	288.92	-	-	288.92	581.03	600
	Postage	-	-	-	-	168.26	200
	Office Wages	5,955.50	-	-	5,955.50	5,811.00	6,100
	Office Telephone	664.57	-	-	664.57	663.91	650
	Maintenance of Office Machinery	2,114.34	-	-	2,114.34	2,592.02	3,000
	Memorial Book Printing	-	-	-	-	110.00	-
	Fellowship Expenses (Sunday Coffee)	266.15	-	-	266.15	664.57	-
	Miscellaneous Expenses / Contingency	-	-	-	-	78.00	200
	Accountancy Services	1,440.00	-	-	1,440.00	1,440.00	1,450
10	Bellringers Payments	-	478.00	-	478.00	1,230.00	-
11	Projects/Special Expenditure	40.00	42,792.06	-	42,832.06	63,776.92	-
		10,919.82	43,270.06	-	54,189.88	77,326.87	12,350
	<b>Total Resources Used</b>	<b>133,891.23</b>	<b>75,305.67</b>	<b>-</b>	<b>209,196.90</b>	<b>296,833.43</b>	<b>160,000</b>



# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2020

### 3 Fund Raising

	Income £	Expenditure £
Christmas Fayre	560.00	20.00
Coffee Mornings	343.45	35.00
Craft Fairs	277.30	-
Miscellaneous Efforts (including Wine & Cheese Evening, Pancake Night, and Music Day)	2,886.30	403.52
<b>Total</b>	<b>4,067.05</b>	<b>458.52</b>

### 4 Magazine

	Income £	Expenditure £
Subscriptions	1,788.00	
Advertisements	784.00	
Printing Costs		1,130.00
<b>Total</b>	<b>2,572.00</b>	<b>1,130.00</b>

### 5 Church Hall Account

	Income £	Expenditure £
Nursery School	249.00	
Church Bookings	1,240.00	
Regular Bookings	3,786.75	
Casual Bookings	341.50	
Donations/Junior Youth Interest	1.67	
Wages		3,438.22
Gas/Electricity/Water Services		2,881.67
Cleaning Materials		75.64
Repairs/Renewals		1,676.46
Insurance		1,797.44
<b>Totals</b>	<b>5,618.92</b>	<b>9,869.43</b>

### 6 Non PCC Fees paid for Weddings and Funerals

	£
Incumbents Fees	10,600.00
Organist/Choir Fees	1,760.00
Vergers Fees	870.00
Travel	255.00
<b>Total</b>	<b>13,485.00</b>

### 7 Choir

	Income £	Expenditure £
Fundraising	2,788.05	
Trips	3,872.00	3,069.85
Donations	420.00	
Miscellaneous	75.00	
Robes		78.00
Music		767.19
RSCM Membership		107.00
Events		192.59
Miscellaneous		606.47
	<b>7,155.05</b>	<b>4,821.10</b>

## 8 Mother & Toddler

	Income £	Expenditure £
Weekly Collections	1,022.46	
Wages		1,534.50
Hall Rent		249.00
	<b>1,022.46</b>	<b>1,783.50</b>

## 9 Pantomime

	Income £	Expenditure £
Ticket Sales	3,172.81	
Raffle	450.00	
Refreshments	358.90	171.07
Programmes	231.08	95.00
Props and scenery		17.63
Publicity		124.22
Hall Hire		1,000.00
Donations		760.00
	<b>4,212.79</b>	<b>2,167.92</b>

## 10 Bellringers Account

	£	£
Income from Weddings and Funerals	700.00	
Less transferred to "Friends of St Nicholas"	(222.00)	
<b>Total Income</b>	<b>478.00</b>	
Fees paid out to the Bellringers	(360.00)	
Yorkshire Association of Change Ringers	(118.00)	
<b>Total Expenditure</b>	<b>(478.00)</b>	
<b>Balance</b>	<b>0.00</b>	

## 11 Projects/Special Income & Expenditure

	Income £	Expenditure £
Furlough Grant (General Fund)	8,910.74	
Furlough Grant (Mother & Toddler)	862.91	
Contribution towards projector and screen	20,500.00	18,424.80
Pillar Lighting		5,549.06
Key Fund Grants	1,748.12	1,782.58
Church/School Partnership Services	150.00	
Church/School Partnership Donations	2,124.50	
Hand Sanitiser Stations		329.31
Mother & Toddler Equipment		169.99
Staging and Handrails		3,075.34
Church/School Partnership consulting		10,785.00
Re-ordering professional expenses		2,648.50
Vestry Furniture		40.00
Library Books		27.48
<b>Total</b>	<b>34,296.27</b>	<b>42,832.06</b>

## 12 Lay Training

	£
Other Lay Training including Confirmation	87.28
Bible Reading Fellowship	285.75
<b>Total</b>	<b>373.03</b>

## 13 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

**14 Investments**

Valuation at 31st December 2020

	No	Bid Price	Value	Market Value Totals	2019 Value	Unrealised Profit
		p	£	£		
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2048.73	33,255.80	<b>33,255.80</b>	31,116.05	<b>2,139.75</b>
Total						
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2048.73	10,833.48	<b>10,833.48</b>	10,136.43	<b>697.05</b>
Total						
<b>Endowment</b>						
Endowment Fund						
CBF Investment Fund Income Shares	2268.66	2048.73	46,478.72	<b>46,478.72</b>	43,488.17	<b>2,990.55</b>
For purchase of more shares						
Total						
<b>Grand Total</b>				<b>90,568.00</b>	84,740.65	<b>5,827.35</b>

**15 Debtors**

	£
Income tax recoverable from gift aid	8,950.00
<b>Total</b>	<b>8,950.00</b>

**16 Creditors**

	£
Church Wifi	130.95
Office Telephone	265.81
NI/Tax due to HMRC (Restricted)	113.82
<b>Total</b>	<b>510.58</b>

# Schedule 1

## Charitable Giving from Unrestricted Funds

	PCC £
Christian Aid	1,000.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	200.00
Guisborough Bridge Association	1,500.00
USPG	500.00
Wydale Hall	500.00
Children in Distress (Guisborough)	100.00
Children's Society	1,000.00
Genesis Programme	500.00
<b>Totals</b>	<b>6,000.00</b>

## All Charitable Giving including Retiring / Special Collections and Funerals

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

2,229.89

A total of 3 retiring and special collections were held in church during the year, raising a total of

2,506.76

Annual PCC agreed charitable giving

6,000.00

**10,736.65**