

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICHOLAS, GUISBOROUGH

England & Wales · Charity number 1132453

## Details

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Other names	GUISBOROUGH PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-11-04
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Rectory Church Street Guisborough Cleveland TS14 6BS
Phone	01287207142
Email	<a href="mailto:stnicholaschurchguisborough@btconnect.com">stnicholaschurchguisborough@btconnect.com</a>
Website	<a href="http://www.achurchnearyou.com/church/19253/">www.achurchnearyou.com/church/19253/</a>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Undertaking religious activities in Guisborough, providing services and facilities for the use of the congregation and the local community, and supporting other charitable organisations.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Redcar And Cleveland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£291,017	£222,221	-	-
2023-12-31	£231,572	£253,677	-	-
2022-12-31	£210,090	£183,542	-	-
2021-12-31	£191,465	£291,408	-	-
2020-12-31	£195,559	£209,197	-	-

## Trustees

Name	Role	Appointed
<b>REV Alison Phillipson</b>	Chair	2014-07-31
ALWYN JONES		2014-04-27
Barbara Julian		2024-05-26
David William Welsh		2022-05-30
Helen Claire Wells		2022-05-30
Helen Elizabeth Dalton		2024-05-26
Ian David Bryan		2024-05-26
Irene Wilkinson		2023-05-21
John Leonard Douglass		2017-04-30
Louise Mary Brownlie		2016-04-24
Mr Chris Nicholson		2017-04-30
Mrs Sue Leather		2017-04-30
Nancy Webb		2014-04-27
Nicholas Harper Wells		2023-05-21
Nicky Clay		2018-04-26
Paul Cranfield		2023-05-21
SUSAN HILL		
Sharon Milburn		2019-05-20
Tracy Clarvis		2023-05-21

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# Accounts

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**THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK**



**Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2024**

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

## **GUISBOROUGH PAROCHIAL CHURCH COUNCIL**

### PCC Membership List 2024-2025

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Claire Wells Nicky Clay	
Readers	Susan Hill	
Deanery Synod Representatives	Susan Hill Louise Brownlie Nicky Clay Paul Cranfield	
Elected Members		
Three year tenure	David Welsh Nancy Webb Helen Dalton Barbara Julian Vacancy	
Two year tenure	Ian Bryan Chris Nicholson Tracy Clarvis Irene Wilkinson Vacancy	Deputy Churchwarden
One year tenure	Nick Wells Alwyn Jones Sue Leather Sharon Milburn John Douglass	Interim Treasurer  Deputy Churchwarden Secretary, Deputy CW

**Total membership: 19 (6 ex-officio, 13 elected)**

## **Standing Committee**

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 4 times during 2024. The full membership at the end of 2024 was:

Chair	Rector
Churchwardens	Claire Wells, Nicky Clay
Secretary	Sharon Milburn
Treasurer (Interim)	Nick Wells
Safeguarding Officer	Sue Hill
Buildings Team	John Douglass
<b>Total membership</b>	<b>7 (5 ex-officio &amp; 2 elected members)</b>

## **Other Officers and Representatives**

Electoral Roll Officer	Helen Dalton
Gift Aid Officer	John Carr
Churches Together	Louise Brownlie

## **Structure, Governance and Management**

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **Objectives and Activities**

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## **Church Attendance**

There are 325 parishioners on the Church Electoral Roll, 38 of whom are not resident within the parish. Our usual average weekly attendance across all services was 150 adults and 12 children. We take Communion to 6 in their homes and take to 5 Care Homes monthly.

## **PCC Secretary's Report**

As of December 2024 the PCC consisted of 19 members, by law including the Rector as Chair, two Churchwardens and 4 ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years. The number of members to be elected for three years is as determined by the previous year's APCM.

The PCC met 5 times and Standing Committee met 4 times during 2024.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £42,303 to £56,510 are required in respect of the budgeted expenditure for 2025 of £177,780. General Reserves at 31 December 2024 stood at £60,720, 36% of the 2025 budget.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2024.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## Treasurer's Report 2024

During 2024 the church has continued to extend our ministry in the community, with special services in Holy Week (including Jack the Donkey at the Good Friday family service), monthly Church @4 services in an informal setting, etc. We have managed to increase our fundraising from events from over £22,000 in 2022 to over £37,000 in 2024, with over £7,000 generated by the Christmas Fayre and raffle.

We set our 2024 Freewill Offering to the Diocese at £96,000, a significant increase on the 2023 level, which was £88,800.

2024 was marked by a major fundraising campaign in support of urgently required repairs to the church tower. As a result, the total sum in the Tower Funds increased from around £5,000 to over £91,000 over the course of the year, due to a combination of generous donations, major fundraising efforts, and grants totalling £18,900 received from the Garfield Weston Foundation and the Benefact Trust.

Largely as a result of this, the total funds for the Church increased by £69,909.08 in 2024. However, the general fund decreased by £10,644.49. Unrealised gains on the general fund investments of £839.86 reduced the deficit to £9,804.63 in 2024 (compared to a general fund surplus of £17,665 in 2023).

In 2024 there were total unrealised gains on investments of £1113.45 (this compares to total unrealised gains on investments in 2023 of £8,662). This change partly results from the decision to convert the Endowment Fund from an Investment Account to an interest bearing deposit account:- this has generated realised gains and dividends of £2,697, shown under 'Income from Investments'. With unrealised gains in 2024, the value of investments has increased by over 73% in 9 years (from £59,952 in 2015 to £103,741 in 2024).

As numbers of funerals and weddings have continued to reduce, fee income has also reduced, from a total of £29,041 in 2023 to £22,412 in 2024

Although total Tax Efficient Giving increased by £25,892.32, General Fund Tax Efficient Giving decreased slightly by nearly £1000 in 2024, following a larger reduction in 2023. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial challenges, that we seek to increase giving by encouraging generosity of our existing and future church members.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when they are unable to attend services, and to enable the church to better manage our cashflow.

I would also encourage our existing standing order donors to prayerfully consider whether they can increase their giving, to reflect the effects of inflation and increased costs:- noting that general inflation has increased by nearly 25% since COVID.

We continue to look to increase our tax recovery on planned giving and donations wherever possible.

Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations from HMRC (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which so many people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or Geoff Usher our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have completed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £42,303 to £56,510 are required in respect of the budgeted expenditure for 2025 of £177,780. General Reserves at 31 December 2024 stood at £60,720, 36% of the 2025 budget.

We face challenges over the coming years of funding improvements to the Parish Hall, and of course essential repairs to the Church Tower, and to windows, so we continue to explore opportunities and options, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to record our appreciation of all John Carr's work over many years as Gift Aid Officer in recovering the tax on gift aided giving from HMRC and extend our love and sympathy to his wife, Audrey.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering programme, and look to expand the ministry of our Church.



Nick Wells  
Guisborough PCC Interim Treasurer

26<sup>th</sup> February 2025

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2024

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2024, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date:



# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	101,302.64	74,465.63	0.00	175,768.27	130,124.01
Other Voluntary Incoming Resources	1(b)	29,492.95	7,887.40	0.00	37,380.35	28,572.01
Income from Charitable and Ancillary Trading	1(c)	33,366.98	15,774.69	0.00	49,141.67	59,287.63
Other Ordinary Incoming Resources	1(d)	87.50	18,900.00	0.00	18,987.50	5,916.76
Income from Investments	1(e)	4,045.93	2,995.59	2,697.33	9,738.85	7,671.20
<b>Total Incoming Resources</b>		<b>168,296.00</b>	<b>120,023.31</b>	<b>2,697.33</b>	<b>291,016.64</b>	<b>231,571.61</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	9,607.93	0.00	15,607.93	20,278.54
Activities directly relating to the work of the Church	2(b)	151,102.48	16,878.57	0.00	167,981.05	160,987.69
Fund Raising and Publicity	2(c)	8,111.28	1,333.28	0.00	9,444.56	2,676.10
Church Management and Administration	2(d)	13,726.73	15,460.74	0.00	29,187.47	69,734.97
<b>Total Resources Used</b>		<b>178,940.49</b>	<b>43,280.52</b>	<b>0.00</b>	<b>222,221.01</b>	<b>253,677.30</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>(10,644.49)</b>	76,742.79	2,697.33	68,795.63	<b>(22,105.69)</b>
<b>Gains/Losses on Investments</b> - unrealised		839.86	273.59		1,113.45	8,661.90
<b>Net Movement in Funds</b>		<b>(9,804.63)</b>	<b>77,016.38</b>	<b>2,697.33</b>	<b>69,909.08</b>	<b>(13,443.79)</b>
Balances brought forward at 1st January 2024		70,525.41	110,737.50	51,510.74	232,773.65	246,217.44
<b>Balances carried forward at 31 December 2024</b>		<b>60,720.78</b>	<b>187,753.88</b>	<b>54,208.07</b>	<b>302,682.73</b>	<b>232,773.65</b>

**PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH**

**BALANCE SHEET**

As at 31 December 2024

		Note	2024		2023	
			£	£	£	£
<b>Fixed Assets</b>						
	Tangible fixed assets	7	-			
	Investment assets	8	103,741.81		99,931.03	99,931.03
				103,741.81		
<b>Current Assets</b>						
<b>Debtors</b>						
		9	1,529.00		7,544.00	
<b>Short term deposits</b>						
	Friends of St. Nicholas at CBF		27,826.72		25,790.08	
	Tower Fund at CCLA		68,176.85		2,728.48	
	Youth Group at CCLA		300.00		300.00	
	General Fund at CBF		62,396.53		58,350.60	
	Current Bank Account & cash in transit		40,175.78		44,934.89	
	<b>Total</b>		<b>200,404.88</b>		<b>139,648.05</b>	
<b>Payments Received in Advance</b>						
			-			
<b>Sundry Creditors</b>						
	Restricted	10	(1,380.86)		(6,624.47)	
	Unrestricted	10	(83.10)		(180.96)	
<b>Net Current Assets</b>						
				198,940.92		132,842.62
<b>Long Term Liabilities</b>						
<b>Net Assets</b>						
				<b>302,682.73</b>		<b>232,773.65</b>
<b>Funds</b>						
			End 2024			
	Unrestricted	General Fund		60,720.78		70,525.41
	Designated	Development Fund		6,586.94		6,586.94
	Designated	Children and Young Peoples' Fund				
	Designated	Wish List - General		14,241.27		16,679.64
	Designated	Open Door		828.51		710.30
	Restricted	Youth Group				138.10
	Designated	Church Re-ordering		36,132.27		35,369.68
	Designated	Hall Improvements		(364.31)		12,528.41
	Restricted	Friends of St Nicholas (Fabric)		34,518.17		32,207.94
	Designated	Choir Fund		3,695.74		838.15
	Designated	Servers Fund		754.82		754.82
	Restricted	Tower Fund		77,340.48		4,649.18
	Designated	Tower Fund		13,742.40		
	Designated	Youth Group		418.46		501.34
	Endowment	Endowment Fund		53,981.07		51,283.74
	Designated	Flower Fund		86.13		
		<b>Total</b>		<b>302,682.73</b>		<b>232,773.65</b>

*NH Wells*  
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 Nicholas Wells  
 Interim Treasurer

*[Signature]*  
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 Revd A Phillipson  
 Rector

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2024

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £	2024 Budget £
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
Tax Efficient Giving (including Planned Giving)	63,502.52	36,503.30	-	<b>100,005.82</b>	74,113.50	67,500
Tax Recovered	19,504.12	8,153.32	-	<b>27,657.44</b>	19,780.18	18,900
Regular Collections	6,262.27	-	-	<b>6,262.27</b>	7,090.50	5,000
Occasional Collections	6,140.08	1,613.73	-	<b>7,753.81</b>	6,864.06	6,500
Non Gift Aided Envelopes	3,820.00	5,455.00	-	<b>9,275.00</b>	3,892.70	4,000
Special Collections	-	7,544.90	-	<b>7,544.90</b>	13,167.42	-
Donations	2,073.65	15,195.38	-	<b>17,269.03</b>	5,215.65	500
	<b>101,302.64</b>	<b>74,465.63</b>	<b>-</b>	<b>175,768.27</b>	<b>130,124.01</b>	<b>102,400</b>
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	300.73	-	-	<b>300.73</b>	80.00	50
Fund Raising	29,192.22	7,887.40	-	<b>37,079.62</b>	22,454.00	13,000
Bequests	-	-	-	-	-	-
3 Church /School Partnership	-	-	-	-	-	2,000
	<b>29,492.95</b>	<b>7,887.40</b>	<b>-</b>	<b>37,380.35</b>	<b>22,534.00</b>	<b>15,050</b>
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Church Refreshments	1,554.75	-	-	<b>1,554.75</b>	2,029.40	1,500
4 Church Hall Income	22,115.86	-	-	<b>22,115.86</b>	26,040.23	20,000
5 Non PCC Fees	-	14,126.00	-	<b>14,126.00</b>	18,147.00	-
PCC Fees	8,211.00	75.00	-	<b>8,286.00</b>	10,894.00	10,000
Flower Income	35.00	-	-	<b>35.00</b>	-	-
BRF Subs and other lay training income	256.17	70.82	-	<b>326.99</b>	641.00	-
Insurance Claims received	-	-	-	-	-	-
Choir Activities	1,194.20	142.87	-	<b>1,337.07</b>	156.00	-
Bellringers Fees	-	1,360.00	-	<b>1,360.00</b>	1,380.00	-
	<b>33,366.98</b>	<b>15,774.69</b>	<b>-</b>	<b>49,141.67</b>	<b>59,287.63</b>	<b>31,500</b>
<b>1(d) Other Ordinary Incoming Resources</b>						
Miscellaneous Income	60.00	-	-	<b>60.00</b>	-	-
Projects/Special Income/Grants	27.50	18,900.00	-	<b>18,927.50</b>	5,916.76	-
	<b>87.50</b>	<b>18,900.00</b>	<b>-</b>	<b>18,987.50</b>	<b>5,916.76</b>	<b>-</b>
<b>1(e) Income from Investments</b>						
Dividends	1,018.58	686.18	1,187.64	<b>2,892.40</b>	2,731.54	1,000
Interest	3,027.35	2,309.41	1,509.69	<b>6,846.45</b>	4,939.66	3,000
	<b>4,045.93</b>	<b>2,995.59</b>	<b>2,697.33</b>	<b>9,738.85</b>	<b>7,671.20</b>	<b>4,000</b>
<b>Total Incoming Resources</b>	<b>168,296.00</b>	<b>120,023.31</b>	<b>2,697.33</b>	<b>291,016.64</b>	<b>225,533.60</b>	<b>152,950</b>

## PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

### Notes to the Financial Statements

For the year ended 31st December 2024

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £	2024 Budget £
<b>2 Resources Used</b>						
2(a) <b>Grants</b>						
Missionary and charitable giving: (See Schedule 1)						
11, 12 Charitable giving agreed by PCC	6,000.00	-	-	<b>6,000.00</b>	6,000.00	6,000
12 Retiring collections	-	4,577.45	-	<b>4,577.45</b>	5,858.48	-
12 Other Charitable Societies	-	5,030.48	-	<b>5,030.48</b>	8,420.06	-
	6,000.00	9,607.93	-	<b>15,607.93</b>	20,278.54	6,000
2(b) <b>Activities directly relating to the work of the Church</b>						
Ministry: Diocesan Parish Share & Deanery Expenses	96,000.00	9,039.00	-	<b>105,039.00</b>	88,800.00	96,000
Rector Expenses	790.73	-	-	<b>790.73</b>	896.70	1,000
Rectory Costs	1,532.29	-	-	<b>1,532.29</b>	1,298.44	1,200
Curate Expenses	-	-	-	-	174.84	500
Church - heating and lighting	13,122.95	-	-	<b>13,122.95</b>	8,466.48	15,000
Church Insurance	5,557.03	-	-	<b>5,557.03</b>	5,247.09	5,500
Church Services Costs	2,217.70	-	-	<b>2,217.70</b>	262.38	500
Church Repairs and Maintenance	2,275.61	1,311.42	-	<b>3,587.03</b>	7,836.51	3,600
Church Wifi	564.77	-	-	<b>564.77</b>	501.00	500
4 Church Hall Running Costs	10,471.13	-	-	<b>10,471.13</b>	9,781.33	14,000
Lay training & discipleship (inc Children & Young People)	428.39	-	-	<b>428.39</b>	613.14	500
Church Music	7,641.88	850.00	-	<b>8,491.88</b>	6,894.10	7,600
Choir Activities	450.00	960.28	-	<b>1,410.28</b>	826.57	-
3 Church/School Partnership	10,000.00	-	-	<b>10,000.00</b>	10,000.00	10,000
Youth Group Activities	-	-	-	-	360.00	-
Sanctuary	-	-	-	-	784.11	500
Flowers expenditure	50.00	333.87	-	<b>383.87</b>	98.00	-
5 Fees paid out for Weddings & Funerals	-	4,384.00	-	<b>4,384.00</b>	18,147.00	-
	151,102.48	16,878.57	-	<b>167,981.05</b>	160,987.69	156,400
2(c) <b>Fund Raising and Publicity</b>						
Costs of Fund Raising Events	7,854.50	1,333.28	-	<b>9,187.78</b>	2,505.24	-
Publicity/Posters	256.78	-	-	<b>256.78</b>	170.86	600
	8,111.28	1,333.28	-	<b>9,444.56</b>	2,676.10	600
2(d) <b>Church Management and Administration</b>						
Stewardship Envelopes	137.27	-	-	<b>137.27</b>	73.14	80
Stationery	365.48	-	-	<b>365.48</b>	523.12	400
Postage	111.95	-	-	<b>111.95</b>	50.08	200
Office Wages	8,796.00	-	-	<b>8,796.00</b>	6,600.00	7,300
Office Telephone	1,561.78	-	-	<b>1,561.78</b>	1,248.18	1,000
Maintenance of Office Machinery	1,016.35	24.00	-	<b>1,040.35</b>	3,144.68	3,000
Memorial Book Printing	80.00	-	-	<b>80.00</b>	30.00	-
Church Refreshment Expenses	54.90	-	-	<b>54.90</b>	573.40	-
Bank Charges	-	-	-	-	-	1,300
Miscellaneous Expenses / Contingency	-	-	-	-	-	200
Accountancy Services	1,474.00	-	-	<b>1,474.00</b>	1,242.00	1,300
Bellringers Payments	30.00	1,228.00	-	<b>1,258.00</b>	1,167.00	-
Projects/Special Expenditure	99.00	14,208.74	-	<b>14,307.74</b>	55,083.37	-
	13,726.73	15,460.74	-	<b>29,187.47</b>	69,734.97	14,780
<b>Total Resources Used</b>	<b>178,940.49</b>	<b>43,280.52</b>	<b>-</b>	<b>222,221.01</b>	<b>253,677.30</b>	<b>177,780</b>

## PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

### Notes to the Financial Statements

For the year ended 31st December 2024

#### 3 Church School Partnership

Following a PCC decision in 2023, Church/Schools Income is no longer accounted for as a separate fund. However, Income associated with the Church/schools partnership amounted to £4843.19, arising from donations, ticket sales, and fund-raising activities linked with Church/School Events

#### 5 Church Hall Account

	Income £	Expenditure £
Church Bookings	1,335.00	
Regular Bookings	18,120.25	
Casual Bookings	2,645.00	
Donations/Junior Youth Interest	15.61	
Wages		1,289.00
Gas/Electricity/Water Services		5,829.70
Cleaning Materials		604.24
Repairs/Renewals		480.81
Insurance		2,267.38
<b>Totals</b>	<b>22,115.86</b>	<b>10,471.13</b>

#### 6 Non PCC Fees paid for Weddings and Funerals

	Income £	Expenditure £
Incumbents Fees	9,519.00	10,688.00
Organist/Choir Fees	2,645.00	2,355.00
Vergers Fees	1,170.00	1,200.00
Bellringers Fees	1,360.00	1,228.00
Travel	807.00	30.00
<b>Total</b>	<b>15,501.00</b>	<b>15,501.00</b>

#### 7 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

#### 8 Investments

Valuation at 31st December 2024	No	Bid Price p	Value £	Market Value Totals £	2023 Value	Unrealised Profit
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2312.27	37,533.69		36,693.83	<b>839.86</b>
<b>Total</b>				<b>37,533.69</b>		
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2312.27	12,227.05		11,953.46	<b>273.59</b>
<b>Total</b>				<b>12,227.05</b>		
<b>Endowment Fund Prior to Conversion to Deposit Account, 11th March 2024</b>						
Endowment Fund						
CBF Investment Fund Income Shares (Realised Profit Incorporated in accounts as 'Dividend')	2268.66	2312.88	52,471.38	<b>52,471.38</b>	51,283.74	<b>1,187.64</b>
<b>Endowment Fund Post Conversion to Deposit Account, 11th March 2024</b>						
		Sum Deposited	Income	End of Year Balance		Interest
		52,471.38	1,509.69	<b>53,981.07</b>		<b>1,509.69</b>
<b>Total Endowment Fund Income</b>						<b>2,697.33</b>
<b>Grand Total</b>				<b>102,232.12</b>	99,931.03	<b>3,810.78</b>

**9 Debtors**

	£
Income tax recoverable from gift aid (General)	1,529.00
<b>Total</b>	<b>1,529.00</b>

**10 Creditors**

	£
Wedding Fees-Incumbent Fees (Restricted)	247.00
Wedding Fees- Organist (Restricted)	110.00
Wedding Fees- Verger (Restricted)	30.00
Wedding Fees- Bellringers (Restricted)	100.00
H E Woolley Fire Extinguisher Inspection (general)	83.10
Funeral Fees- Verger (Restricted)	90.00
Funeral Fees- Organist (Restricted)	55.00
Funeral Collections (Restricted)	748.86
<b>Total</b>	<b>1,463.96</b>

**11 Charitable Giving from Unrestricted Funds**

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	800.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children's Society	500.00
Genesis Project	500.00
<b>Totals</b>	<b>6,000.00</b>

**12 All Charitable Giving including Retiring / Special Collections and Funerals**      £

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.	5,030.48
A total of 7 retiring and special collections were held in church during the year, raising a total of Annual PCC agreed charitable giving	4,577.45
	6,000.00
	<b>15,607.93</b>

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# Accounts

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THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK



Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2023

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS.

## GUISBOROUGH PAROCHIAL CHURCH COUNCIL

### PCC Membership List 2023-2024

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Claire Wells Nicky Clay	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	Susan Hill Geoffrey Hill Louise Brownlie Nicky Clay Paul Cranfield	
Elected Members		
Three year tenure	Chris Nicholson Helen Bowmaker Ian Bryan Tracy Clarvis Irene Wilkinson	Deputy Churchwarden Deputy Churchwarden
Two year tenure	Nick Wells Alwyn Jones Sue Leather Sharon Milburn John Douglass	Deputy Churchwarden Secretary, Deputy CW
One year tenure	Nancy Webb David Welsh Karen Keen Lorna Buckle Vacancy	

**Total membership: 21 (7 ex-officio, 14 elected)**

## Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2023. The full membership at the end of 2023 was:

Chair	Rector
Churchwardens	Claire Wells, Nicky Clay
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Safeguarding Officer	Sue Hill
Buildings Team	John Douglass
<b>Total membership</b>	<b>7 (5 ex-officio &amp; 2 elected members)</b>

## Other Officers and Representatives

Electoral Roll Officer	Helen Dalton
Gift Aid Officer	John Carr
Churches Together	Louise Brownlie

## Structure, Governance and Management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## Church Attendance

There are 318 parishioners on the Church Electoral Roll, 35 of whom are not resident within the parish. Our usual average weekly attendance across all services was 140 adults and 5 children. We take Communion to 12 in their homes and take to 5 Care Homes monthly.

## Safeguarding

Safeguarding is a high priority for St. Nicholas Church and the whole of the Church of England. This year we have continued to progress and implement the safeguarding guidance provided by the Church of England and the York Diocese. This resulted in us being awarded and maintaining the highest level of Safeguarding practice and procedures within our Parish. We continue to follow correct procedure and policy so that all people are recruited to teams and roles using the official 'Safer Recruitment' procedures with Confidential Declaration and DBS protocols followed as appropriate. The PCC have adopted and follow the Parish Safeguarding Policy and the Parish Safeguarding Handbook (2019) recommended by the Diocese. This is informed by the House of Bishop's guidance on safeguarding children and vulnerable adults and fully compliant with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Our recruitment processes for staff and volunteers are consistent with Diocesan guidance. We now have a dedicated Safeguarding notice board in church, and Safeguarding is an agenda item on all Standing Committee and PCC meetings. We are continuing to use the national Safeguarding Dashboard and we are finding it very helpful for tracking our progress, helping with reports, and identifying areas where improvements may be necessary as Safeguarding guidance continues to evolve. We are grateful to the Diocesan Safeguarding advisors who are always helpful with all queries we have and guidance we require.

## PCC Secretary's Report

The PCC as at December 2023 consisted of 21 members, by law including the Rector as Chair, two Churchwardens and 5 ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years. The number of members to be elected for three years is as determined by the previous year's APCM. Both the PCC and Standing Committee each met 5 times during 2023.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £44,445 to £58,667 are required in respect of the budgeted expenditure for 2024 of £177,780. General Reserves at 31 December 2023 stood at £70,525, 39% of the 2024 budget.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2023.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## Treasurer's Report 2023

During 2023 the church has continued to extend our ministry in the community, with special services in Holy Week (including Jack the Donkey at the Good Friday family service), monthly Church @4 services in an informal setting, etc. We have managed to increase our fundraising from events from over £16,000 in 2022 to over £22,000 in 2023, with over £13,000 generated by the Summer and Autumn Fayres.

With uncertainty continuing to surround our church 2023 finances, we set our 2023 Freewill Offering to the Diocese at £88,800, slightly higher than 2022 level, which was £86,100.

During 2023 we continued our re-ordering programme, removing the pews and replacing them with chairs. However, £6,100 has been withheld for the chairs as we await the supplier fitting the correct chair connectors. These monies will be paid early in 2024.

Although the total funds for the Church decreased by £22,106 in 2023 (largely due to the cost of replacing the pews), the general fund had a surplus of £14,485. However, unrealised gains on the general fund investments of £3,181 increased the surplus to £17,665 in 2023 (compared to a general fund surplus of £17,998 in 2022, with unrealised losses on the general fund investments of £4,500 reducing the surplus to £13,498).

In 2023 there were total unrealised gains on investments of £8,662 (this compares to total unrealised losses on investments in 2022 of £12,255). With unrealised gains in 2023, the value of investments has increased by over 65% in 8 years (from £59,952 in 2015 to £99,310 in 2023).

As baptisms, along with other occasional offices have settled down since COVID restrictions, collections at these services have decreased from £8,643 in 2022 to £6,864 in 2023, a reduction of £1,779 on 2022.

Although total Tax Efficient Giving increased by £4,261, General Fund Tax Efficient Giving decreased by nearly £3,158 in 2023. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial difficulties, that we seek to increase giving by encouraging generosity of our existing and future church members.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when they are unable to attend services, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible.

Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations from HMRC (currently 25p for every £1 given in this way), and all at no extra cost to you?

I would therefore encourage anybody who is a taxpayer (which so many people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have completed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £44,445 to £58,667 are required in respect of the budgeted expenditure for 2024 of £177,780. General Reserves at 31 December 2023 stood at £70,525, 39% of the 2024 budget.

We face challenges over the coming years of funding improvements to the Parish Hall, and of course essential repairs to the Church Tower, so we continue to explore opportunities and options, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering programme, and look to expand the ministry of our Church.



Geoff Hill  
Guisborough PCC Treasurer

9 April 2024

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2023

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2023, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date:

14/4/2024

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	100,630.67	29,493.34	0.00	130,124.01	120,418.51
Other Voluntary Incoming Resources	1(b)	27,629.01	943.00	0.00	28,572.01	20,725.40
Income from Charitable and Ancillary Trading	1(c)	39,119.28	20,168.35	0.00	59,287.63	56,798.21
Other Ordinary Incoming Resources	1(d)	2,786.76	3,130.00	0.00	5,916.76	11,968.51
Income from Investments	1(e)	4,812.87	2,858.33	0.00	7,671.20	4,135.81
<b>Total Incoming Resources</b>		<b>174,978.59</b>	<b>56,593.02</b>	<b>0.00</b>	<b>231,571.61</b>	<b>214,046.44</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	14,278.54	0.00	20,278.54	18,642.74
Activities directly relating to the work of the Church	2(b)	137,564.19	23,423.50	0.00	160,987.69	149,526.22
Fund Raising and Publicity	2(c)	2,675.58	0.52	0.00	2,676.10	1,480.68
Church Management and Administration	2(d)	14,254.07	55,480.90	0.00	69,734.97	13,892.38
<b>Total Resources Used</b>		<b>160,493.84</b>	<b>93,183.46</b>	<b>0.00</b>	<b>253,677.30</b>	<b>183,542.02</b>
<b>Net Incoming/(Outgoing) Resources</b>		14,484.75	(36,590.44)	0.00	(22,105.69)	30,504.42
<b>Gains/Losses on Investments</b> - unrealised		3,180.58	1,036.11	4,445.21	8,661.90	(12,255.04)
<b>Net Movement in Funds</b>		<b>17,665.33</b>	<b>(35,554.33)</b>	<b>4,445.21</b>	<b>(13,443.79)</b>	<b>18,249.38</b>
Balances brought forward at 1st January 2023		52,860.08	146,291.83	47,065.53	246,217.44	227,968.06
<b>Balances carried forward at 31 December 2023</b>		<b>70,525.41</b>	<b>110,737.50</b>	<b>51,510.74</b>	<b>232,773.65</b>	<b>246,217.44</b>



PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2023

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total Funds	2022 Total Funds	2023 Budget
	£	£	£	£	£	£
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
Tax Efficient Giving (including Planned Giving)	64,496.60	9,616.90	-	74,113.50	69,852.69	67,500
Tax Recovered	17,375.96	2,404.22	-	19,780.18	19,351.32	18,875
Regular Collections	7,090.50	-	-	7,090.50	5,361.96	4,000
Occasional Collections	6,864.06	-	-	6,864.06	8,462.67	6,500
Non Gift Aided Envelopes	3,892.70	-	-	3,892.70	4,466.00	4,000
Special Collections	-	13,167.42	-	13,167.42	11,195.37	-
Donations	910.85	4,304.80	-	5,215.65	1,728.50	500
	100,630.67	29,493.34	-	130,124.01	120,418.51	101,375
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	80.00	-	-	80.00	180.00	50
3 Fund Raising	21,511.00	943.00	-	22,454.00	16,088.88	12,500
Development Fund	-	-	-	-	-	-
Bequests	-	-	-	-	500.00	-
4 Church /School Partnership	6,038.01	-	-	6,038.01	-	2,000
	27,629.01	943.00	-	22,534.00	16,768.88	14,550
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Church Refreshments	1,930.95	98.45	-	2,029.40	945.22	500
Magazine Income	-	-	-	-	-	-
5 Church Hall Income	26,040.23	-	-	26,040.23	20,902.53	20,000
6 Non PCC Fees	-	18,147.00	-	18,147.00	20,337.00	-
PCC Fees	10,894.00	-	-	10,894.00	11,136.00	10,000
Flower Income	-	-	-	-	100.50	-
11 BRF Subs and other lay training income	254.10	386.90	-	641.00	263.40	-
Insurance Claims received	-	-	-	-	-	-
7 Choir Activities	-	156.00	-	156.00	625.00	-
Mother & Toddlers Activities	-	-	-	-	52.56	-
8 Youth Group Activities	-	-	-	-	509.99	-
Pantomime Activities	-	-	-	-	6.01	-
9 Bellringers Fees	-	1,380.00	-	1,380.00	1,920.00	-
	39,119.28	20,168.35	-	59,287.63	56,798.21	30,500
<b>1(d) Other Ordinary Incoming Resources</b>						
Income received for "Friends of St Nicholas"	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
7 8, 10 Projects/Special Income/Grants	2,786.76	3,130.00	-	5,916.76	11,968.51	-
	2,786.76	3,130.00	-	5,916.76	11,968.51	-
<b>1(e) Income from Investments</b>						
Dividends	1,003.00	1,728.54	-	2,731.54	2,716.51	1,000
Interest	3,809.87	1,129.79	-	4,939.66	1,419.30	-
	4,812.87	2,858.33	-	7,671.20	4,135.81	1,000
<b>Total Incoming Resources</b>	<b>174,978.59</b>	<b>56,593.02</b>	<b>-</b>	<b>225,533.60</b>	<b>210,089.92</b>	<b>147,425</b>

**PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH**

**Notes to the Financial Statements**

For the year ended 31st December 2023

Note	2 Resources Used	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £	2023 Budget £
2(a)	<b>Grants</b>						
	Missionary and charitable giving (See Schedule 1)						
	Charitable giving agreed by PCC	6,000.00	-	-	6,000.00	6,000.00	6,000
	Retiring collections	-	5,858.48	-	5,858.48	4,855.42	-
	Other Charitable Societies	-	8,420.06	-	8,420.06	7,787.32	-
		<b>6,000.00</b>	<b>14,278.54</b>	<b>-</b>	<b>20,278.54</b>	<b>18,642.74</b>	<b>6,000</b>
2(b)	<b>Activities directly relating to the work of the Church</b>						
	Ministry: Diocesan Parish Share & Deanery Expenses	88,800.00	-	-	88,800.00	86,100.00	88,800
	Rector Expenses	896.70	-	-	896.70	708.35	1,000
	Rectory Costs	1,298.44	-	-	1,298.44	1,249.28	1,200
	Curate Expenses	174.84	-	-	174.84	-	-
	Church - heating and lighting	8,466.48	-	-	8,466.48	3,718.91	15,000
	Church Insurance	5,247.09	-	-	5,247.09	4,579.62	4,700
	Church Services Costs	262.38	-	-	262.38	518.10	500
	Church Repairs and Maintenance	3,918.21	3,918.30	-	7,836.51	5,263.62	4,100
	Church Wifi	501.00	-	-	501.00	455.07	500
	Expenditure on Parish Magazine (printed in-house)	-	-	-	-	-	-
	5 Church Hall Running Costs	9,781.33	-	-	9,781.33	7,981.49	14,000
	11 Lay training & discipleship (inc Children & Young People)	441.51	171.63	-	613.14	416.70	500
	Church Music	5,894.10	-	-	6,894.10	7,211.08	7,300
	7 Choir Activities	-	826.57	-	826.57	230.00	-
	4 Church/School Partnership	10,000.00	-	-	10,000.00	10,000.00	10,000
	8 Youth Group Activities	-	360.00	-	360.00	632.50	-
	Pantomime Activities	-	-	-	-	-	-
	Sanctuary	784.11	-	-	784.11	-	500
	Flowers expenditure	98.00	-	-	98.00	124.50	-
	6 Fees paid out for Weddings & Funerals	-	18,147.00	-	18,147.00	20,337.00	-
		<b>137,564.19</b>	<b>23,423.50</b>	<b>-</b>	<b>160,987.69</b>	<b>149,526.22</b>	<b>148,100</b>
2(c)	<b>Fund Raising and Publicity</b>						
	3 Costs of Fund Raising Events	2,504.72	0.52	-	2,505.24	1,322.28	-
	Publicity/Posters	170.86	-	-	170.86	158.40	600
		<b>2,675.58</b>	<b>0.52</b>	<b>-</b>	<b>2,676.10</b>	<b>1,480.68</b>	<b>600</b>
2(d)	<b>Church Management and Administration</b>						
	Stewardship Envelopes	73.14	-	-	73.14	71.14	100
	Stationery	523.12	-	-	523.12	221.48	400
	Postage	50.08	-	-	50.08	61.40	200
	Office Wages	6,600.00	-	-	6,600.00	6,000.00	6,600
	Office Telephone	1,248.18	-	-	1,248.18	939.96	900
	Maintenance of Office Machinery	3,144.68	-	-	3,144.68	2,495.57	3,000
	Memorial Book Printing	30.00	-	-	30.00	160.00	-
	Church Refreshment Expenses	573.40	-	-	573.40	76.58	-
	Bank Charges	-	-	-	-	-	1,300
	Miscellaneous Expenses / Contingency	-	-	-	-	75.00	200
	Accountancy Services	1,242.00	-	-	1,242.00	1,544.00	1,500
	9 Bellringers Payments	-	1,167.00	-	1,167.00	1,481.00	-
8-10	Projects/Special Expenditure	769.47	54,313.90	-	55,083.37	766.25	-
		<b>14,254.07</b>	<b>55,480.90</b>	<b>-</b>	<b>69,734.97</b>	<b>13,892.38</b>	<b>14,200</b>
	<b>Total Resources Used</b>	<b>160,493.84</b>	<b>93,183.46</b>	<b>-</b>	<b>253,677.30</b>	<b>183,542.02</b>	<b>168,900</b>

**PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH**

**Notes to the Financial Statements**

For the year ended 31st December 2023

**3 Fund Raising**

	Income £	Expenditure £
Summer and Autumn Fayres	13 760.74	590.69
Beer Festival	1 193.37	344.58
Rector's Christmas Lunch	2 502.80	377.29
Craft Fairs	1 569.30	398.33
Church/ School, partnership		233.05
Towers Fund	943.00	0.52
Miscellaneous Efforts (including Wine Evening, Open Church, Emponum, Tudor Evening, etc)	2 484.79	560.78
<b>Total</b>	<b>22,454.00</b>	<b>2,505.24</b>

**4 Church/School Partnership**

	Income £	Expenditure £
Church/School Partnership donations	6 038.01	
Fundraising costs		233.05
Church/School Partnership provision		10 000.00
<b>Total</b>	<b>6,038.01</b>	<b>10,233.05</b>

**5 Church Hall Account**

	Income £	Expenditure £
Church Bookings	940.00	
Regular Bookings	17 838.26	
Casual Bookings	7 202.50	
Donations/Junior Youth Interest	61.48	
Wages		1 470.00
Gas/Electricity/Water Services		4 080.83
Cleaning Materials		544.88
Repairs/Renewals		1 557.76
Insurance		2 128.26
<b>Totals</b>	<b>26,040.23</b>	<b>9,781.33</b>

**6 Non PCC Fees paid for Weddings and Funerals**

	Income £	Expenditure £
Incumbents Fees	13 677.00	13 677.00
Organist/Choir Fees	2 610.00	390.00
Vergers Fees	1 470.00	2 610.00
Travel	390.00	1 470.00
<b>Total</b>	<b>18,147.00</b>	<b>18,147.00</b>

**7 Choir**

	Income £	Expenditure £
Miscellaneous	150.00	
Music		724.95
Grants	300.00	-
Donations	6.00	101.62
<b>Total</b>	<b>456.00</b>	<b>826.57</b>

**8 Youth Group Activities**

	Income £	Expenditure £
Grant	1 830.00	-
Outings		360.00
Table Tennis tables from grant		1 500.00
<b>Total</b>	<b>1,830.00</b>	<b>1,860.00</b>

### 9 Bellringers Account

	Income £	Expenditure £
Income from Weddings and Funerals	1,380.00	
Less transferred to "Friends of St Nicholas"	(213.00)	
<b>Total Income</b>	<b>1,167.00</b>	
Fees paid out to the Bellringers	(1,065.00)	
Yorkshire Association of Change Ringers	(102.00)	
<b>Total Expenditure</b>	<b>(1,167.00)</b>	
<b>Balance</b>	<b>0.00</b>	

### 10 Projects/Special Income & Expenditure

	Income £	Expenditure £
Youth Group	1,830.00	2,158.95
Curates's Ordination	450.00	450.00
York Diocese grants	2,076.76	
Open Door		385.14
Gardening Equipment	260.00	259.98
Replacing pews		49,036.80
Vestry computer		599.00
Screen cables/projector		633.01
Choir	300.00	
Projector receiver		59.49
Upleatham Grant	1,000.00	1,500.00
<b>Total</b>	<b>5,916.76</b>	<b>55,083.37</b>

### 11 Lay Training

	Income £	Expenditure £
Adult Lay Training	386.90	163.71
Other Lay Training including Confirmation		195.33
Children's Lent Books		
Bible Reading Fellowship	254.10	254.10
<b>Total</b>	<b>641.00</b>	<b>613.14</b>

### 12 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

### 13 Investments

Valuation at 31st December 2023

	No	Bid Price	Value	Market Value Totals	2022 Value	Unrealised Profit
		p	£	£		
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2260.53	36,693.83	<b>36,693.83</b>	33,513.25	<b>3,180.58</b>
<b>Total</b>						
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2260.53	11,953.46	<b>11,953.46</b>	10,917.35	<b>1,036.11</b>
<b>Total</b>						
<b>Endowment</b>						
Endowment Fund						
CBF Investment Fund Income Shares	2266.66	2260.53	51,283.74			
For purchase of more shares						
<b>Total</b>				<b>51,283.74</b>	<b>46,838.53</b>	<b>4,445.21</b>
<b>Grand Total</b>				<b>99,931.03</b>	91,269.13	<b>8,661.90</b>

14 Debtors

	£
Income tax recoverable from gift aid (General)	5,440.00
Upleatham Trust	1,000.00
Funeral Fees - Incumbent Fees (Restricted)	517.00
Funeral Fees - Organist (Restricted)	110.00
Funeral Fees - Verger (Restricted)	60.00
Funeral Fees - Bells (Restricted)	40.00
Funeral Fees - travel (Restricted)	45.00
Funeral Fees - PCC Fees (General)	232.00
Funeral Fees - Heating (General)	80.00
Funeral Fees - Wi-fi (General)	20.00
<b>Total</b>	<b>7,544.00</b>

15 Creditors

	£
Balance of replacing pews	6,120.00
Hall Cleaning supplies	180.96
Funeral collection	504.47
<b>Total</b>	<b>6,805.43</b>

16 Wish List Fund - General

Churches Together in Guisborough	200.00
Adult Lay Training	386.90
General	16,092.74
<b>Total</b>	<b>16,679.64</b>

**Schedule 1  
Charitable Giving from Unrestricted Funds**

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	800.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children's Society	500.00
Genesis Project	500.00
<b>Totals</b>	<b>6,000.00</b>

**All Charitable Giving Including Retiring / Special Collections and Funerals**

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.	8,420.06
A total of 6 retiring and special collections were held in church during the year, raising a total of Annual PCC agreed charitable giving	5,858.48
	6,000.00
	<b>20,278.54</b>

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# Accounts

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THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK



Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2022

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

## GUISBOROUGH PAROCHIAL CHURCH COUNCIL

### PCC Membership List 2022-23

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	John Douglass Claire Wells	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Geoffrey Hill	
Elected Members		
Three year tenure	Louise Brownlie Alwyn Jones Sue Leather Mike Lowdon Sharron Ackerley	Deputy Churchwarden
Two year tenure	Nancy Webb David Welsh Karen Keen Mike Cowan Vacancy	
One year tenure	Nicky Clay Chris Nicholson Chris Ellis Sharon Milburn Helen Bowmaker	Deputy Churchwarden Secretary, Deputy CW Deputy Churchwarden

**Total membership: 20 (6 ex-officio, 14 elected)**

## **Standing Committee**

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2021. The full membership at the end of 2021 was:

Chair	Rector
Churchwardens	John Douglass, Claire Wells
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Safeguarding Officer	Sue Hill
<b>Total membership</b>	<b>6 (5 ex-officio &amp; 1 elected members)</b>

## **Other Officers and Representatives**

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	Louise Brownlie, David Harpham

## **Structure, Governance and management**

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **Objectives and Activities**

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## **Church Attendance**

There are 312 parishioners on the Church Electoral Roll, 30 of whom are not resident within the parish. Our usual average weekly attendance across all services was 130 adults and 7 children. We take Communion to 12 in their homes. We made a return to Communion Services within the Care Homes, however, this was a 'stop-start' situation as the homes continued to have bouts of covid.

## **PCC Secretary's Report**

The PCC as at December 2022 consisted of 20 members, by law including the Rector as Chair, two Churchwardens and three ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2022, the number had been five.

Both the PCC and Standing Committee each met 5 times during 2022.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between one quarter and one third of annual turnover. This implies that general reserves of around £42,225 to £56,300 are required in respect of the proposed budgeted expenditure for 2023 of £168,900. General Reserves at 31 December 2022 are within this range, standing at £52,860.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

## **Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2022.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## Treasurer's Report 2022

During 2022 the church has continued its journey out of Covid restrictions, and we have continued to extend our ministry in the community. While we have continued to organise events, we have sought to ensure those attending church and its events were provided with a safe environment, by continuing with social distancing and hygiene protocols as appropriate. In so doing, we have managed to increase our fundraising from events from nearly £13,000 in 2021 to over £16,000 in 2022 with £1,890 generated by the Summer Fayre, and £6,900 of that generated by the Autumn Fayre.

With uncertainty surrounding the effect of coming out of Covid restrictions on our 2022 finances, we set our 2022 Freewill Offering to the Diocese at the same level as 2021, at £86,100.

Phase 1 of the Church's re-ordering programme was completed, with the installation of new toilets and servery area in 2021. However, retention monies withheld in 2021 (amounting to £2,634.82) for remedial works have yet to be paid as snagging issues have not yet been resolved, and so are still included as a creditor in 2022.

The total funds for the Church increased by £30,504 in 2022, with the general fund having a surplus of £17,997. However, unrealised losses on the general fund investments of £4,500 reduced the surplus to £13,497 in 2022 (compared to a general fund deficit of £8,285 in 2021, with unrealised profits on the general fund investments of £4,757 reducing the deficit to £3,528).

In 2022 there were total unrealised losses on investments of £12,255 (this compares to a total unrealised profit on investments in 2021 of £12,956). However, despite the unrealised losses in 2022, the value of investments has increased by over 50% in 7 years (from £59,952 in 2015 to £91,269 in 2022). However, there continues to be much uncertainty in the financial and stock markets.

As baptisms, along with other occasional offices increased in 2022, so collections at these services have increased, with 2022 collections of £8,463 being £4,866 more than in 2021.

General Fund Tax Efficient Giving increased by nearly £1,800 in 2022. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial difficulties, that we seek to increase giving by encouraging generosity of our existing and future church members.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when attendance at services is restricted, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible. Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations from HMRC (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which most people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have signed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of around £42,225 to £56,300 are required in respect of the proposed budgeted expenditure for 2023 of £168,900. General Reserves at 31 December 2022 are within this range, standing at £52,860.

We face challenges over the coming years of funding improvements to the Parish Hall, and of course essential repairs to the Church Tower, so we continue to explore opportunities and options, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering works, and look to expand the ministry of our Church.



Geoff Hill  
Guisborough PCC Treasurer

8 March 2023

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2022

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2022, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Rachel Wilmot (CIMA)  
Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 29 March 2023

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	105,798.49	14,620.02	0.00	120,418.51	114,934.64
Other Voluntary Incoming Resources	1(b)	20,225.40	500.00	0.00	20,725.40	13,099.40
Income from Charitable and Ancillary Trading	1(c)	33,347.65	23,450.56	0.00	56,798.21	39,513.04
Other Ordinary Incoming Resources	1(d)	249.68	11,718.83	0.00	11,968.51	21,195.52
Income from Investments	1(e)	2,092.58	2,043.23	0.00	4,135.81	2,722.89
<b>Total Incoming Resources</b>		<b>161,713.80</b>	<b>52,332.64</b>	<b>0.00</b>	<b>214,046.44</b>	<b>191,465.49</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	12,642.74	0.00	18,642.74	12,267.05
Activities directly relating to the work of the Church	2(b)	124,590.49	24,935.73	0.00	149,526.22	132,645.07
Fund Raising and Publicity	2(c)	1,480.68	0.00	0.00	1,480.68	405.86
Church Management and Administration	2(d)	11,645.13	2,247.25	0.00	13,892.38	146,090.45
<b>Total Resources Used</b>		<b>143,716.30</b>	<b>39,825.72</b>	<b>0.00</b>	<b>183,542.02</b>	<b>291,408.43</b>
<b>Net Incoming/(Outgoing) Resources</b>		17,997.50	12,506.92	0.00	30,504.42	(99,942.94)
<b>Gains/Losses on Investments</b> - unrealised		(4,499.95)	(1,465.91)	(6,289.18)	(12,255.04)	12,956.17
<b>Net Movement in Funds</b>		<b>13,497.55</b>	<b>11,041.01</b>	<b>(6,289.18)</b>	<b>18,249.38</b>	<b>(86,986.77)</b>
Balances brought forward at 1st January 2022		39,362.53	135,250.82	53,354.71	227,968.06	314,954.83
<b>Balances carried forward at 31 December 2022</b>		<b>52,860.08</b>	<b>146,291.83</b>	<b>47,065.53</b>	<b>246,217.44</b>	<b>227,968.06</b>

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2022

		Note	2022		2021	
			£	£	£	£
<b>Fixed Assets</b>						
	Tangible fixed assets	12	-			
	Investment assets	13	91,269.13		103,524.17	103,524.17
				91,269.13		
<b>Current Assets</b>						
<b>Debtors</b>						
		14	6,658.54		3,963.00	
<b>Short term deposits</b>						
	Friends of St. Nicholas at CBF		22,967.85		20,958.48	
	Mother & Toddler at CCLA		2,608.77		2,574.91	
	Youth Group at CCLA		300.00		300.00	
	General Fund at CBF		83,717.76		81,638.01	
	Current Bank Account		41,330.21		24,414.43	
	<b>Total</b>		<b>157,583.13</b>		<b>133,848.83</b>	
<b>Payments Received in Advance</b>						
			-			
<b>Sundry Creditors</b>						
	Restricted	15	(2,634.82)		(6,313.82)	
	Unrestricted	15			(3,091.12)	
<b>Net Current Assets</b>						
				154,948.31		124,443.89
<b>Long Term Liabilities</b>						
<b>Net Assets</b>						
				<b>246,217.44</b>		<b>227,968.06</b>
<b>Funds</b>						
	Unrestricted	General Fund		52,860.08		39,362.53
	Designated	Development Fund		6,586.94		6,586.94
	Designated	Children and Young Peoples' Fund		171.63		493.64
	Designated	Wish List - General	16	17,974.75		17,181.25
	Designated	Open Door		969.44		1,104.42
	Restricted	Youth Group		168.10		718.10
	Designated	Church Re-ordering		75,645.23		64,008.90
	Designated	Hall Improvements		12,377.31		57.80
	Restricted	Wish List - Library				45.99
	Designated	Pantomime Fund				8,022.69
	Restricted	Friends of St Nicholas (Fabric)		29,842.40		31,258.16
	Designated	Mother & Toddler				4,204.39
	Designated	Choir Fund		1,208.72		813.72
	Designated	Servers Fund		754.82		754.82
	Designated	Youth Group		592.49		
	Endowment	Endowment Fund		47,065.53		53,354.71
	<b>Total</b>			<b>246,217.44</b>		<b>227,968.06</b>



Geoff Hill  
Treasurer



Revd A Phillipson  
Rector

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2022

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £	2022 Budget £
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
4 Tax Efficient Giving (including Planned Giving)	67,654.69	2,198.00	-	<b>69,852.69</b>	75,556.99	65,000
4 Tax Recovered	18,801.82	549.50	-	<b>19,351.32</b>	21,719.62	18,250
Regular Collections	5,361.96	-	-	<b>5,361.96</b>	3,256.78	5,000
Occasional Collections	8,462.67	-	-	<b>8,462.67</b>	3,597.19	5,000
Non Gift Aided Envelopes	4,466.00	-	-	<b>4,466.00</b>	4,013.00	3,500
Special Collections	-	11,195.37	-	<b>11,195.37</b>	5,567.05	-
Donations	1,051.35	677.15	-	<b>1,728.50</b>	1,224.01	500
	105,798.49	14,620.02	-	<b>120,418.51</b>	114,934.64	97,250
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	180.00	-	-	<b>180.00</b>	120.00	60
3 Fund Raising	16,088.88	-	-	<b>16,088.88</b>	12,979.40	12,000
Development Fund	-	-	-	-	-	-
Bequests	-	500.00	-	<b>500.00</b>	-	-
4 Church /School Partnership	3,956.52	-	-	-	-	2,000
	20,225.40	500.00	-	<b>16,768.88</b>	13,099.40	14,060
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Church Refreshments	945.22	-	-	<b>945.22</b>	-	50
Magazine Income	-	-	-	-	20.00	-
5 Church Hall Income	20,902.53	-	-	<b>20,902.53</b>	6,854.04	20,000
6 Non PCC Fees	-	20,337.00	-	<b>20,337.00</b>	17,196.00	-
PCC Fees	11,136.00	-	-	<b>11,136.00</b>	10,285.00	10,000
Flower Income	100.50	-	-	<b>100.50</b>	-	-
11 BRF Subs and other lay training income	263.40	-	-	<b>263.40</b>	258.00	-
Insurance Claims received	-	-	-	-	3,745.00	-
7 Choir Activities	-	625.00	-	<b>625.00</b>	575.00	-
Mother & Toddlers Activities	-	52.56	-	<b>52.56</b>	-	-
8 Youth Group Activities	-	509.99	-	<b>509.99</b>	-	-
Pantomime Activities	-	6.01	-	<b>6.01</b>	-	-
9 Bellringers Fees	-	1,920.00	-	<b>1,920.00</b>	580.00	-
	33,347.65	23,450.56	-	<b>56,798.21</b>	39,513.04	30,050
<b>1(d) Other Ordinary Incoming Resources</b>						
Income received for "Friends of St Nicholas"	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
8, 10 Projects/Special Income/Grants	249.68	11,718.83	-	<b>11,968.51</b>	21,195.52	-
	249.68	11,718.83	-	<b>11,968.51</b>	21,195.52	-
<b>Income from Investments</b>						
1(e) Dividends	997.48	1,719.03	-	<b>2,716.51</b>	2,627.23	1,000
Interest	1,095.10	324.20	-	<b>1,419.30</b>	95.66	-
	2,092.58	2,043.23	-	<b>4,135.81</b>	2,722.89	1,000
<b>Total Incoming Resources</b>	<b>161,713.80</b>	<b>52,332.64</b>	<b>-</b>	<b>210,089.92</b>	<b>191,465.49</b>	<b>142,360</b>

## PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

### Notes to the Financial Statements

For the year ended 31st December 2022

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £	2022 Budget £
<b>2 Resources Used</b>						
<b>2(a) Grants</b>						
Missionary and charitable giving: (See Schedule 1)						
Charitable giving agreed by PCC	6,000.00	-	-	<b>6,000.00</b>	6,000.00	6,000
Retiring collections	-	4,855.42	-	<b>4,855.42</b>	3,106.29	-
Other Charitable Societies	-	7,787.32	-	<b>7,787.32</b>	3,160.76	-
	6,000.00	12,642.74	-	<b>18,642.74</b>	12,267.05	6,000
<b>2(b) Activities directly relating to the work of the Church</b>						
Ministry: Diocesan Parish Share & Deanery Expenses	86,100.00	-	-	<b>86,100.00</b>	86,100.00	86,200
Clergy Expenses	708.35	-	-	<b>708.35</b>	805.98	1,000
Rectory Costs	1,249.28	-	-	<b>1,249.28</b>	1,298.65	1,200
Church - heating and lighting	3,718.91	-	-	<b>3,718.91</b>	1,400.00	5,500
Church Insurance	4,579.62	-	-	<b>4,579.62</b>	4,447.98	4,500
Church Services Costs	246.09	272.01	-	<b>518.10</b>	167.28	500
Church Repairs and Maintenance	2,865.40	2,398.22	-	<b>5,263.62</b>	2,923.58	4,100
Church Wifi	455.07	-	-	<b>455.07</b>	488.41	500
Expenditure on Parish Magazine (printed in-house)	-	-	-	-	406.35	-
5 Church Hall Running Costs	7,981.49	-	-	<b>7,981.49</b>	10,433.90	10,000
11 Lay training & discipleship (inc Children & Young People)	366.70	50.00	-	<b>416.70</b>	502.02	2,000
Church Music	6,195.08	1,016.00	-	<b>7,211.08</b>	6,172.81	6,600
7 Choir Activities	-	230.00	-	<b>230.00</b>	110.00	-
4 Church/School Partnership	10,000.00	-	-	<b>10,000.00</b>	-	10,000
8 Youth Group Activities	-	632.50	-	<b>632.50</b>	-	-
Pantomime Activities	-	-	-	-	136.26	-
Sanctuary	-	-	-	-	55.85	500
Flowers expenditure	124.50	-	-	<b>124.50</b>	-	-
6 Fees paid out for Weddings & Funerals	-	20,337.00	-	<b>20,337.00</b>	17,196.00	-
	124,590.49	24,935.73	-	<b>149,526.22</b>	132,645.07	132,600
<b>2(c) Fund Raising and Publicity</b>						
3 Costs of Fund Raising Events	1,322.28	-	-	<b>1,322.28</b>	271.00	600
Publicity/Posters	158.40	-	-	<b>158.40</b>	134.86	-
	1,480.68	-	-	<b>1,480.68</b>	405.86	600
<b>2(d) Church Management and Administration</b>						
Stewardship Envelopes	71.14	-	-	<b>71.14</b>	154.34	150
Stationery	221.48	-	-	<b>221.48</b>	138.30	400
Postage	61.40	-	-	<b>61.40</b>	-	200
Office Wages	6,000.00	-	-	<b>6,000.00</b>	5,878.20	6,000
Office Telephone	939.96	-	-	<b>939.96</b>	764.53	650
Maintenance of Office Machinery	2,495.57	-	-	<b>2,495.57</b>	2,312.65	3,000
Memorial Book Printing	160.00	-	-	<b>160.00</b>	-	-
Church Refreshment Expenses	76.58	-	-	<b>76.58</b>	-	-
Bank Charges	-	-	-	-	-	1,300
Miscellaneous Expenses / Contingency	75.00	-	-	<b>75.00</b>	-	200
Accountancy Services	1,544.00	-	-	<b>1,544.00</b>	1,440.00	1,450
9 Bellringers Payments	-	1,481.00	-	<b>1,481.00</b>	337.00	-
10 Projects/Special Expenditure	-	766.25	-	<b>766.25</b>	135,065.43	-
	11,645.13	2,247.25	-	<b>13,892.38</b>	146,090.45	13,350
<b>Total Resources Used</b>	<b>143,716.30</b>	<b>39,825.72</b>	<b>-</b>	<b>183,542.02</b>	<b>291,408.43</b>	<b>152,550</b>

## PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

### Notes to the Financial Statements

For the year ended 31st December 2022

3 Fund Raising	Income £	Expenditure £
Summer and Autumn Fayres	8,795.84	448.17
Beer Festival	996.40	533.86
Rector's Christmas Lunch	925.00	36.00
Craft Fairs	2,841.00	-
Miscellaneous Efforts (including Wine Evening, Jubilee events, Snowman showing, and Open Church)	2,530.64	304.25
<b>Total</b>	<b>16,088.88</b>	<b>1,322.28</b>

4 Church/School Partnership	Income £	Expenditure £
Tax Efficient Giving	1,000.00	
Tax Recovered	250.00	
Church/School Partnership donations	3,956.52	
Church/School Partnership provision		10,000.00
<b>Total</b>	<b>5,206.52</b>	<b>10,000.00</b>

The PCC agreed any shortfall in income would be funded by the PCC. This amounted to £4,793.48 in 2022.

5 Church Hall Account	Income £	Expenditure £
Church Bookings	880.00	
Regular Bookings	11,555.00	
Casual Bookings	8,337.50	
Donations/Junior Youth Interest	130.03	
Wages		1,500.00
Gas/Electricity/Water Services		3,057.46
Cleaning Materials		777.80
Repairs/Renewals		788.64
Insurance		1,857.59
<b>Totals</b>	<b>20,902.53</b>	<b>7,981.49</b>

6 Non PCC Fees paid for Weddings and Funerals	Income £
Incumbents Fees	14,412.00
Organist/Choir Fees	3,630.00
Vergers Fees	1,875.00
Travel	420.00
<b>Total</b>	<b>20,337.00</b>

7 Choir	Income £	Expenditure £
Miscellaneous	625.00	
Music		65.00
RSCM Membership		110.00
Miscellaneous		55.00
<b>Total</b>	<b>625.00</b>	<b>230.00</b>

8 Youth Group Activities	Income £	Expenditure £
Donations	509.99	
Grant	82.50	-
Outings		632.50
<b>Total</b>	<b>592.49</b>	<b>632.50</b>

### 9 Bellingers Account

	Income £	Expenditure £
Income from Weddings and Funerals	1,920.00	
Less transferred to "Friends of St Nicholas"	(439.00)	
<b>Total Income</b>	<b>1,481.00</b>	
Fees paid out to the Bellingers	(1,415.00)	
Yorkshire Association of Change Ringers	(66.00)	
<b>Total Expenditure</b>	<b>(1,481.00)</b>	
<b>Balance</b>	<b>0.00</b>	

### 10 Projects/Special Income & Expenditure

	Income £	Expenditure £
Youth Group	82.50	
Grant reclaim of VAT on Phase 1 re-ordering.	11,636.33	
Votive Candle modifications		326.40
Pyx		48.00
Key Fund Grants (General Fund)	249.68	
Open Door		345.86
Library Books		45.99
<b>Total</b>	<b>11,968.51</b>	<b>766.25</b>

### 11 Lay Training

	Income £	Expenditure £
Other Lay Training including Confirmation		37.93
Safeguarding training		65.37
Children's Lent Books		50.00
Bible Reading Fellowship	263.40	263.40
<b>Total</b>	<b>263.40</b>	<b>416.70</b>

### 12 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

### 13 Investments

Valuation at 31st December 2022

	No	Bid Price p	Value £	Market Value Totals £	2021 Value	Unrealised Profit
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2064.59	33,513.25	<b>33,513.25</b>	38,013.20	<b>(4,499.95)</b>
<b>Total</b>						
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2064.59	10,917.35	<b>10,917.35</b>	12,383.26	<b>(1,465.91)</b>
<b>Total</b>						
<b>Endowment</b>						
Endowment Fund						
CBF Investment Fund Income Shares For purchase of more shares	2268.66	2064.59	46,838.53	<b>46,838.53</b>	<b>53,127.71</b>	<b>(6,289.18)</b>
<b>Total</b>						
<b>Grand Total</b>				<b>91,269.13</b>	103,524.17	<b>(12,255.04)</b>

**14 Debtors**

	£
Income tax recoverable from gift aid (General)	3,066.00
Church Gas overpayment	2,838.54
Funeral Fees - Incumbent Fees (Restricted)	200.00
Funeral Fees - Organist (Restricted)	110.00
Funeral Fees - Verger (Restricted)	60.00
Funeral Fees - Bells (Restricted)	20.00
Funeral Fees - travel (Restricted)	30.00
Funeral Fees - PCC Fees (General)	249.00
Funeral Fees - Heating (General)	60.00
Funeral Fees - Wi-fi (General)	25.00
<b>Total</b>	<b>6,658.54</b>

**15 Creditors**

	£
Re-ordering Phase 1 retentions (Restricted)	2,634.82
<b>Total</b>	<b>2,634.82</b>

**16 Wish List Fund - General**

Churches Together in Guisborough	200.00
Computer replacement	444.75
General	17,330.00
	<b>17,974.75</b>

**Schedule 1  
Charitable Giving from Unrestricted Funds**

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	300.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children's Society	1,000.00
Genesis Project	500.00
<b>Totals</b>	<b>6,000.00</b>

**All Charitable Giving including Retiring / Special Collections and Funerals**

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

7,787.32

A total of 5 retiring and special collections were held in church during the year, raising a total of Annual PCC agreed charitable giving

4,855.42

6,000.00

**18,642.74**

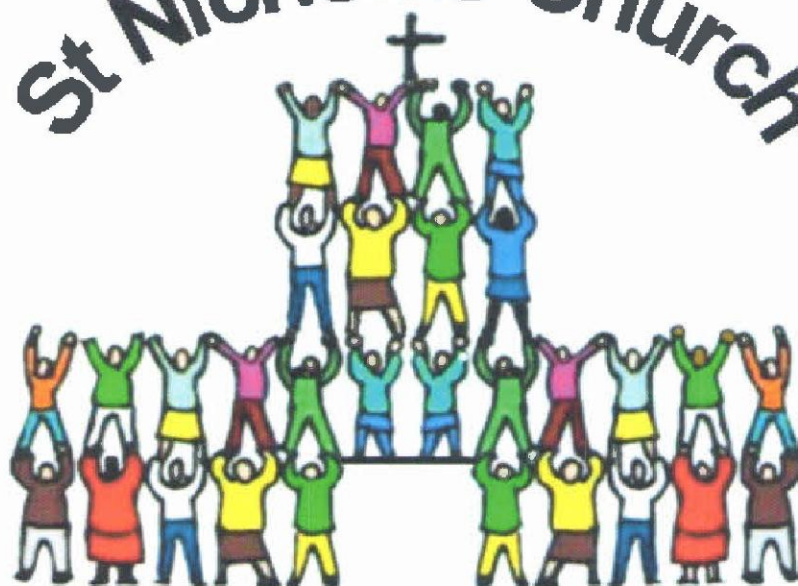
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# Accounts

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THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK

St Nicholas Church



**Guisborough**

*share • nurture • grow*

Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2021

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

## GUISBOROUGH PAROCHIAL CHURCH COUNCIL

### PCC Membership List 2021-22

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Alwyn Jones John Douglass	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Geoffrey Hill	
Elected Members		
Three year tenure	Nancy Webb Claire Wells David Welsh Karen Keen Mike Cowan	
Two year tenure	Nicky Clay Chris Nicholson Chris Ellis Sharon Milburn Helen Bowmaker	Deputy Churchwarden  Secretary Deputy Churchwarden
One year tenure	Louise Brownlie Louie Walker Susan Leather Michael Lowdon Sharron Ackerley	Deputy Churchwarden Deputy Churchwarden
Co-Opted for one year	Maureen Britton	

**Total membership: 20 (6 ex-officio, 12 elected, 1 co-opted)**

## **Standing Committee**

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2021. The full membership at the end of 2021 was:

Chair	Rector
Churchwardens	Alwyn Jones, John Douglass
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Chair of Fabric Team	Christopher Ellis
Safeguarding Officer	Sue Hill
<b>Total membership</b>	<b>7 (5 ex-officio &amp; 2 elected members)</b>

## **Other Officers and Representatives**

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	David Harpham
Pantomime Committee	Alwyn Jones

## **Structure, Governance and management**

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **Objectives and Activities**

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## **Church Attendance**

There are 307 parishioners on the Church Electoral Roll, 25 of whom are not resident within the parish. Our usual average weekly attendance across all services was 140 adults and 12 children. This reduction in numbers is due to the Covid-19 pandemic and to date not all regular church members have returned in person worship. We take Communion to 12 in their homes. We have not resumed Communion Services within the Care Homes due to Covid restrictions.

## **PCC Secretary's Report**

The PCC as at December 2021 consisted of 20 members, by law including the Rector as Chair, two Churchwardens and three ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years or through co-option to the PCC. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2021, the number had been five.

The PCC met only 3 times during 2021. Meetings were not possible in the first half of 2021 due to Covid-19 world pandemic and the stay at home and lockdown orders imposed by central government. Any business was transacted via email. Again, there are no reports from the various groups and committees due to heavy covid restrictions which made meeting together either impossible or very difficult.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between one quarter and one third of annual turnover. This implies that general reserves of around £35,600 to £47,500 are required in respect of the proposed budgeted expenditure for 2022. General Reserves at 31 December 2021 are within this range, standing at £39,360.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2021.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## Treasurer's Report 2021

Due to COVID-19 restrictions, 2021 has continued to be a challenging year for the church, as our ministry in the community continued to be restricted. While it responded to the easing of restrictions by organising some events, it sought to ensure those attending church and its events were provided with a safe environment, by continuing with social distancing and hygiene protocols. However, we have managed to increase our fundraising from events from £4,000 in 2020 to nearly £13,000 in 2021 with £10,000 of that generated by the Autumn Fayre.

The financial impact on the church of reduced community activities in the church and parish hall has been mitigated by our ability to claim the government's Furlough Grant to support wage costs, with £6,788 claimed to the end of the scheme, and Additional Restrictions Support Grant of £5,250 claimed to support both the closure and reduced community usage of the Parish Hall.

We increased our Freewill Offering to the Diocese from £82,800 in 2020 to £86,100 in 2021.

Phase 1 of the Church's re-ordering programme was completed, with the installation of new toilets and servery area.

Due in the main to the Phase 1 Re-ordering works, the total funds for the Church decreased by £99,943 in 2021, while the general fund had a surplus of £8,725. However, when the Church/School Partnership was set up, the PCC agreed to fund any deficit. Due to the lack of grant opportunities, especially during the pandemic, the Church/School Partnership deficit has been transferred to the general fund, resulting in the general fund surplus becoming a deficit of £8,256 although unrealised profits on the general fund investments of £4,757 reduced the deficit to £3,528 in 2021 (compared to a general fund deficit of £1,984 in 2020, with unrealised profits on the general fund investments of £2,140 turning the deficit into a surplus of £155).

In 2021 there were total unrealised profits on investments of £12,956 (this compares to a total unrealised profit on investments in 2020 of £5,827). However, the effects of Brexit, the Covid-19 pandemic, and the conflict in the Ukraine continues to create much uncertainty in the financial and stock markets.

Although total Tax Efficient Giving increased by £2,700 in 2021, General Fund Tax Efficient Giving decreased by nearly £5,000. Therefore, it is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial difficulties, that we seek to increase giving by encouraging generosity of our existing and future church members.

Many in our congregation are plate givers, giving their offering at the offertory during the service. However, due to the restricted church opening, the numbers able to attend services restricted to ensure social distancing, and with people shielding, isolating, and so many being wary of returning while Covid is still with us, the amount collected at services is still less than half it was pre-Covid.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when attendance at services is restricted, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible. Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which most people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have signed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of between £35,600 and £47,500 are required in respect of the proposed budgeted expenditure for 2020. General Reserves at 31 December 2021 are within this range, standing at £39,360.

Despite the problems of the last two years we continue to explore opportunities and options for re-ordering of the church and church hall, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering works, and look to expand the ministry of our Church.



Geoff Hill  
Guisborough PCC Treasurer

8 March 2022

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2021

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2021, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Rachel Wilmot (CIMA)  
Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 1/4/2022

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	96,753.84	18,180.80	0.00	114,934.64	107,718.61
Other Voluntary Incoming Resources	1(b)	13,099.40	0.00	0.00	13,099.40	8,462.16
Income from Charitable and Ancillary Trading	1(c)	17,417.04	22,096.00	0.00	39,513.04	41,696.17
Other Ordinary Incoming Resources	1(d)	18,038.11	3,157.41	0.00	21,195.52	34,296.27
Income from Investments	1(e)	1,048.71	1,674.18	0.00	2,722.89	3,386.07
<b>Total Incoming Resources</b>		<b>146,357.10</b>	<b>45,108.39</b>	<b>0.00</b>	<b>191,465.49</b>	<b>195,559.28</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	6,267.05	0.00	12,267.05	10,736.65
Activities directly relating to the work of the Church	2(b)	115,202.81	17,442.26	0.00	132,645.07	143,643.39
Fund Raising and Publicity	2(c)	405.86	0.00	0.00	405.86	626.98
Church Management and Administration	2(d)	16,022.57	130,067.88	0.00	146,090.45	54,189.88
<b>Total Resources Used</b>		<b>137,631.24</b>	<b>153,777.19</b>	<b>0.00</b>	<b>291,408.43</b>	<b>209,196.90</b>
<b>Net Incoming/(Outgoing) Resources</b>		8,725.86	(108,668.80)	0.00	(99,942.94)	(13,637.62)
<b>Gains/Losses on Investments</b> - unrealised		4,757.40	1,549.78	6,648.99	12,956.17	5,827.35
<b>Transfers between Funds</b>	18	(17,011.53)	17,011.53	0.00	0.00	0.00
<b>Net Movement in Funds</b>		<b>(3,528.27)</b>	<b>(90,107.49)</b>	<b>6,648.99</b>	<b>(86,986.77)</b>	<b>(7,810.27)</b>
Balances brought forward at 1st January 2021		42,890.80	225,358.31	46,705.72	314,954.83	322,765.10
<b>Balances carried forward at 31 December 2021</b>		<b>39,362.53</b>	<b>135,250.82</b>	<b>53,354.71</b>	<b>227,968.06</b>	<b>314,954.83</b>

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	13	-			
Investment assets	14	103,524.17	103,524.17	90,568.00	90,568.00
<b>Current Assets</b>					
<b>Debtors</b>					
Short term deposits					
Friends of St. Nicholas at CBF		20,958.48		19,285.64	
Mother & Toddler at CCLA		2,574.91		2,573.57	
Youth Group at CCLA		300.00		300.00	
General Fund at CBF		81,638.01		180,589.30	
Current Bank Account		24,414.43		13,198.90	
<b>Total</b>		<b>133,848.83</b>		<b>224,897.41</b>	
<b>Payments Received in Advance</b>					
-					
<b>Sundry Creditors</b>					
Restricted	16	(6,313.82)		(113.82)	
Unrestricted	16	(3,091.12)		(396.76)	
<b>Net Current Assets</b>					
124,443.89					
<b>Long Term Liabilities</b>					
<b>Net Assets</b>					
227,968.06					
<b>Funds</b>					
Unrestricted		General Fund	39,362.53		42,890.80
Designated		Development Fund	6,586.94		6,586.94
Designated		Children and Young Peoples' Fund	493.64		493.64
Designated	17	Wish List - General	17,181.25		15,772.58
Designated		Open Door	1,104.42		1,104.42
Designated		Youth Group	718.10		718.10
Designated		Church Re-ordering	64,008.90		163,602.69
Designated		Church/School Partnership	(0.00)		(15,553.94)
Designated		Hall Improvements	57.80		57.80
Restricted		Wish List - Served			11,250.00
Restricted		Wish List - Library	45.99		68.00
Designated		Pantomime Fund	8,022.69		8,158.95
Restricted		Friends of St Nicholas (Fabric)	31,258.16		27,792.54
Designated		Mother & Toddler	4,204.39		4,203.05
Designated		Choir Fund	813.72		348.72
Designated		Servers Fund	754.82		754.82
Endowment		Endowment Fund	53,354.71		46,705.72
<b>Total</b>			<b>227,968.06</b>		<b>314,954.83</b>

  
 Geoff Hill  
 Treasurer

  
 Revd A Phillipson  
 Rector

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2021

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £	2021 Budget £
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
Tax Efficient Giving (including Planned Giving)	65,861.99	9,695.00	-	<b>75,556.99</b>	72,744.61	64,000
Tax Recovered	19,295.87	2,423.75	-	<b>21,719.62</b>	19,691.12	18,000
Regular Collections	3,256.78	-	-	<b>3,256.78</b>	3,703.43	3,000
Occasional Collections	3,597.19	-	-	<b>3,597.19</b>	2,814.11	3,000
Non Gift Aided Envelopes	4,013.00	-	-	<b>4,013.00</b>	2,821.02	2,500
Special Collections	-	5,567.05	-	<b>5,567.05</b>	3,499.15	
Donations	729.01	495.00	-	<b>1,224.01</b>	2,445.17	500
	<b>96,753.84</b>	<b>18,180.80</b>	<b>-</b>	<b>114,934.64</b>	<b>107,718.61</b>	<b>91,000</b>
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	120.00	-	-	<b>120.00</b>	140.00	60
3 Fund Raising	12,979.40	-	-	<b>12,979.40</b>	4,067.05	5,000
Development Fund	-	-	-	-	-	
Bequests	-	-	-	-	4,255.11	
	<b>13,099.40</b>	<b>-</b>	<b>-</b>	<b>13,099.40</b>	<b>8,462.16</b>	<b>5,060</b>
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Sunday Coffee	-	-	-	-	221.20	50
4 Magazine Income	20.00	-	-	<b>20.00</b>	2,572.00	
5 Church Hall Income	6,854.04	-	-	<b>6,854.04</b>	5,618.92	2,000
6 Non PCC Fees	-	17,196.00	-	<b>17,196.00</b>	13,485.00	
PCC Fees	10,285.00	-	-	<b>10,285.00</b>	6,353.00	6,000
Flower Income	-	-	-	-	70.00	
12 BRF Subs and other lay training income	258.00	-	-	<b>258.00</b>	285.75	
Insurance Claims received	-	3,745.00	-	<b>3,745.00</b>	-	
7 Choir Activities	-	575.00	-	<b>575.00</b>	7,155.05	
8 Mother & Toddlers Activities	-	-	-	-	1,022.46	
Youth Group Activities	-	-	-	-	-	
9 Pantomime Activities	-	-	-	-	4,212.79	
Curacy Rental	-	-	-	-	-	
10 Bellringers Fees	-	580.00	-	<b>580.00</b>	700.00	
	<b>17,417.04</b>	<b>22,096.00</b>	<b>-</b>	<b>39,513.04</b>	<b>41,696.17</b>	<b>8,050</b>
<b>1(d) Other Ordinary Incoming Resources</b>						
Income received for "Friends of St Nicholas"	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
11 Projects/Special Income/Grants	18,038.11	3,157.41	-	<b>21,195.52</b>	34,296.27	3,000
	<b>18,038.11</b>	<b>3,157.41</b>	<b>-</b>	<b>21,195.52</b>	<b>34,296.27</b>	<b>3,000</b>
<b>Income from Investments</b>						
1(e) Dividends	964.69	1,662.54	-	<b>2,627.23</b>	2,537.05	1,000
Interest	84.02	11.64	-	<b>95.66</b>	849.02	
	<b>1,048.71</b>	<b>1,674.18</b>	<b>-</b>	<b>2,722.89</b>	<b>3,386.07</b>	<b>1,000</b>
<b>Total Incoming Resources</b>	<b>146,357.10</b>	<b>45,108.39</b>	<b>-</b>	<b>191,465.49</b>	<b>195,559.28</b>	<b>108,110</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2021

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £	2021 Budget £
<b>2 Resources Used</b>						
<b>2(a) Grants</b>						
Missionary and charitable giving: (See Schedule 1)						
Charitable giving agreed by PCC	6,000.00	-	-	<b>6,000.00</b>	6,000.00	6,000
Retiring collections	-	3,106.29	-	<b>3,106.29</b>	2,506.76	-
Other Charitable Societies	-	3,160.76	-	<b>3,160.76</b>	2,229.89	-
	6,000.00	6,267.05	-	<b>12,267.05</b>	10,736.65	6,000
<b>2(b) Activities directly relating to the work of the Church</b>						
Ministry: Diocesan Parish Share & Deanery Expenses	86,100.00	-	-	<b>86,100.00</b>	82,900.00	86,200
Clergy Expenses	805.98	-	-	<b>805.98</b>	571.02	1,000
Rectory Costs	1,298.65	-	-	<b>1,298.65</b>	1,117.27	1,150
Curacy Costs	-	-	-	-	-	-
Church - heating and lighting	1,400.00	-	-	<b>1,400.00</b>	7,160.11	5,500
Church Insurance	4,447.98	-	-	<b>4,447.98</b>	4,434.28	4,400
Church Services Costs	167.28	-	-	<b>167.28</b>	43.50	300
Church Repairs and Maintenance	2,923.58	-	-	<b>2,923.58</b>	6,611.61	2,500
Church Wifi	488.41	-	-	<b>488.41</b>	130.95	400
4 Expenditure on Parish Magazine (printed in-house)	406.35	-	-	<b>406.35</b>	1,130.00	600
5 Church Hall Running Costs	10,433.90	-	-	<b>10,433.90</b>	9,869.43	4,000
12 Lay training & discipleship (inc Children & Young People)	502.02	-	-	<b>502.02</b>	373.03	800
Church Music	6,172.81	-	-	<b>6,172.81</b>	6,680.44	6,200
7 Choir Activities	-	110.00	-	<b>110.00</b>	4,821.10	-
8 Mother & Toddler	-	-	-	-	1,783.50	-
Youth Group Activities	-	-	-	-	-	-
9 Pantomime Activities	-	136.26	-	<b>136.26</b>	2,167.92	-
Sanctuary	55.85	-	-	<b>55.85</b>	344.23	300
Flowers expenditure	-	-	-	-	20.00	-
6 Fees paid out for Weddings & Funerals	-	17,196.00	-	<b>17,196.00</b>	13,485.00	-
	115,202.81	17,442.26	-	<b>132,645.07</b>	143,643.39	113,350
<b>2(c) Fund Raising and Publicity</b>						
3 Costs of Fund Raising Events	271.00	-	-	<b>271.00</b>	458.52	600
Publicity/Posters	134.86	-	-	<b>134.86</b>	168.46	-
	405.86	-	-	<b>405.86</b>	626.98	600
<b>2(d) Church Management and Administration</b>						
Loan Interest on Curacy	-	-	-	-	-	-
Stewardship Envelopes	154.34	-	-	<b>154.34</b>	150.34	150
Stationery	138.30	-	-	<b>138.30</b>	288.92	400
Postage	-	-	-	-	-	100
Office Wages	5,878.20	-	-	<b>5,878.20</b>	5,955.50	5,800
Office Telephone	764.53	-	-	<b>764.53</b>	664.57	650
Maintenance of Office Machinery	2,312.65	-	-	<b>2,312.65</b>	2,114.34	2,500
Memorial Book Printing	-	-	-	-	-	-
Fellowship Expenses (Sunday Coffee)	-	-	-	-	266.15	-
Miscellaneous Expenses / Contingency	-	-	-	-	-	200
Accountancy Services	1,440.00	-	-	<b>1,440.00</b>	1,440.00	1,450
10 Bellringers Payments	-	337.00	-	<b>337.00</b>	478.00	-
11 Projects/Special Expenditure	5,334.55	129,730.88	-	<b>135,065.43</b>	42,832.06	-
	16,022.57	130,067.88	-	<b>146,090.45</b>	54,189.88	11,250
<b>Total Resources Used</b>	<b>137,631.24</b>	<b>153,777.19</b>	<b>-</b>	<b>291,408.43</b>	<b>209,196.90</b>	<b>131,200</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2021

### 3 Fund Raising

	Income	Expenditure
	£	£
Autumn Fayre	10,000.32	94.00
Coffee Mornings	118.60	88.00
Craft Fairs	820.00	-
Miscellaneous Efforts (including Wine & Cheese Evening, Pancake Night, and Music Day)	2,040.48	89.00
<b>Total</b>	<b>12,979.40</b>	<b>271.00</b>

### 4 Magazine

	Income	Expenditure
	£	£
Subscriptions	20.00	
Advertisements	-	
Printing Costs		406.35
<b>Total</b>	<b>20.00</b>	<b>406.35</b>

### 5 Church Hall Account

	Income	Expenditure
	£	£
Nursery School	-	
Church Bookings	190.00	
Regular Bookings	3,158.75	
Casual Bookings	3,505.00	
Donations/Junior Youth Interest	0.29	
Wages		480.00
Gas/Electricity/Water Services		2,268.60
Cleaning Materials		93.24
Repairs/Renewals		5,788.08
Insurance		1,803.98
<b>Totals</b>	<b>6,854.04</b>	<b>10,433.90</b>

### 6 Non PCC Fees paid for Weddings and Funerals

	Income
	£
Incumbents Fees	12,281.00
Organist/Choir Fees	3,025.00
Vergers Fees	1,650.00
Travel	240.00
<b>Total</b>	<b>17,196.00</b>

### 7 Choir

	Income	Expenditure
	£	£
Fundraising	-	
Trips	-	
Donations	525.00	
Miscellaneous	50.00	
Robes		-
Music		-
RSCM Membership		110.00
Events		-
Miscellaneous		-
<b>Total</b>	<b>575.00</b>	<b>110.00</b>

### 8 Mother & Toddler

	Income £	Expenditure £
Weekly Collections	-	-
Wages	-	-
Hall Rent	-	-
	-	-

### 9 Pantomime

	Income £	Expenditure £
Ticket Sales	-	-
Raffle	-	-
Refreshments	-	-
Programmes	-	-
Props and scenery	-	-
Publicity	-	86.26
Hall Hire	-	-
Donations	-	50.00
	-	136.26

### 10 Bellringers Account

	Income £	Expenditure £
Income from Weddings and Funerals	580.00	
Less transferred to "Friends of St Nicholas"	(243.00)	
<b>Total Income</b>	<b>337.00</b>	
Fees paid out to the Bellringers	(260.00)	
Yorkshire Association of Change Ringers	(77.00)	
Total Expenditure	(337.00)	
<b>Balance</b>	<b>0.00</b>	

### 11 Projects/Special Income & Expenditure

	Income £	Expenditure £
Furlough Grant (General Fund)	6,788.11	
RCBC Additional Restrictions Support Grant for Hall (General Fund)	5,250.00	
Churches Together	200.00	
Electronic Bells	1,030.00	
Key Fund Grants (General Fund)	6,000.00	5,334.55
Computers	75.00	649.00
Church/School Partnership Services	852.41	
Church/School Partnership Donations	1,000.00	
Church/School Partnership		10,000.00
PA System upgrade		4,166.08
Electronic Piano (Insurance claim)		3,995.00
Reordering works		106,064.79
Reordering Architect Fees		4,779.00
Re-ordering professional expenses		
Vestry Furniture		
Library Books		77.01
<b>Total</b>	<b>21,195.52</b>	<b>135,065.43</b>

### 12 Lay Training

	Income £	Expenditure £
Other Lay Training including Confirmation		244.02
Bible Reading Fellowship	258.00	258.00
<b>Total</b>	<b>258.00</b>	<b>502.02</b>

### 13 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

#### 14 Investments

Valuation at 31st December 2021

	No	Bid Price	Value	Market Value Totals	2020 Value	Unrealised Profit
		p	£	£		
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2341.81	38,013.20			
Total				<b>38,013.20</b>	33,255.80	<b>4,757.40</b>
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2341.81	12,383.26			
Total				<b>12,383.26</b>	10,833.48	<b>1,549.78</b>
<b>Endowment</b>						
Endowment Fund						
CBF Investment Fund Income Shares For purchase of more shares	2268.66	2341.81	53,127.71			
Total				<b>53,127.71</b>	46,478.72	<b>6,648.99</b>
<b>Grand Total</b>				<b>103,524.17</b>	90,568.00	<b>12,956.17</b>

#### 15 Debtors

	£
Income tax recoverable from gift aid (General)	1,450.00
Funeral Fees - Incumbent Fees (Restricted)	991.00
Funeral Fees - Organist (Restricted)	330.00
Funeral Fees - Verger (Restricted)	180.00
Funeral Fees - Bells (Restricted)	120.00
Funeral Fees - travel (Restricted)	105.00
Funeral Fees - PCC Fees (General)	577.00
Funeral Fees - Heating (General)	150.00
Funeral Fees - Wi-fi (General)	60.00
<b>Total</b>	<b>3,963.00</b>

#### 16 Creditors

	£
Architect fees (Restricted)	3,579.00
Re-ordering Phase 1 retentions (Restricted)	2,634.82
Bellringers (Restricted)	100.00
Hall Water Rates (General)	380.12
Hall - tree removals (General)	2,616.00
Key Fund Expenditure (General)	95.00
<b>Total</b>	<b>9,404.94</b>

#### 17 Wish List Fund - General

Churches Together in Guisborough	200.00
Computer replacement	444.75
General	16,536.50
<b>Total</b>	<b>17,181.25</b>

#### 18 Fund Transfers

Transfer of deficit on Church/School Partnership to General Fund as agreed by PCC when programme set up.

**Schedule 1**  
**Charitable Giving from Unrestricted Funds**

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	200.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children in Distress (Guisborough)	100.00
Children's Society	1,000.00
Genesis Programme	500.00
<b>Totals</b>	<b>6,000.00</b>

**All Charitable Giving including Retiring / Special Collections and Funerals**

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.	3,160.76
A total of 3 retiring and special collections were held in church during the year, raising a total of	3,106.29
Annual PCC agreed charitable giving	6,000.00
	<b>12,267.05</b>

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# Accounts

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THE PARISH OF ST NICHOLAS, GUISBOROUGH  
IN THE DIOCESE OF YORK



Annual Report and Accounts of the  
Parochial Church Council for the year  
ended 31<sup>st</sup> December 2020

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

## GUISBOROUGH PAROCHIAL CHURCH COUNCIL

### PCC Membership List 2020-21

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Alwyn Jones John Douglass	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Geoffrey Hill	
Elected Members Three year tenure	Nicky Clay Chris Nicholson Chris Ellis Sharon Milburn Helen Bowmaker	Secretary
Two year tenure	Louise Brownlie Louie Walker Susan Leather Michael Lowdon Sharron Ackerley	Deputy Churchwarden Deputy Churchwarden Deputy Churchwarden
One year tenure	Nancy Webb Julie Duffy Michael Shutt Maureen Britton Vacancy	

**Total membership: 20 (6 ex-officio, 14 elected)**

## Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2019. The full membership at the end of 2019 was:

Chair	Rector
Churchwardens	Alwyn Jones, John Douglass
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Chair of Fabric Team	Christopher Ellis
<b>Total membership</b>	<b>6 (5 ex-officio &amp; 1 elected members)</b>

## Other Officers and Representatives

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	David Harpham
Bridge Project	Julie Duffy
Pantomime Committee	Alwyn Jones

## Structure, Governance and management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

## Church Attendance

There are 305 parishioners on the Church Electoral Roll, 25 of whom are not resident within the parish. Our usual average weekly attendance across all services was 205 adults and 25 children until March 2020 when Lockdown measures were introduced and churches were closed by law. Our usual 85 home/house communions per month were discontinued due to the pandemic.

## PCC Secretary's Report

The PCC as at December 2020 consisted of 20 members, by law including the Rector as Chair, two Churchwardens and five ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years or through co-option to the Committee. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2020, the number had been five.

The PCC didn't meet during 2020 due to Covid-19 world pandemic and the stay at home and lockdown orders imposed by central government except for the late APCM in October any business was transacted via email. The PCC is required to report annually on the parish's finances, its fabric, the current Electoral Roll and the Deanery Synod and these reports will be found within this report.

*Sharon Milburn*

## Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no longer exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between one quarter and one third of annual turnover. This implies that general reserves of around £32,800 to £43,700 are required in respect of the proposed budgeted expenditure for 2021. General Reserves at 31 December 2020 are within this range, standing at £42,890.

### Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Investments*

Investments are valued at market value at 31 December 2020.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## Treasurer's Report 2020

2020 has proved to be a very challenging year for the church, as it has been for most organisations, due to the Covid-19 pandemic restrictions imposed on all the church's operations. Following the closure of the church in March 2020, and despite periods of the church being able to open in a socially distanced format, our ministry in the community has been restricted, and so many planned activities, initiatives, and events, have had to be put on hold. Total fundraising dropped from over £24,000 in 2019 to only £4,000 in 2020.

This has had an enormous financial impact on the church, as so much of our income is generated by our various community activities, Church Hall hire, and the Christmas Fayre, while so many of our costs are fixed and incurred regardless of whether the Church is open or not. We have made use of our ability to claim the government's Furlough Grant to support wage costs (grants of £9,773 claimed).

At October 2020 we were facing a potential General Fund deficit of £32,000 and so the decision was taken to stop our Freewill Offering for the remainder of 2020, having already paid £82,800 to the Diocese.

The total funds for the Church decreased by £13,637 in 2020, with the general fund decreasing by £1,984 in 2020, although unrealised profits on the general fund investments of £2,140 turned the deficit into a surplus of £155 (compared to a general fund deficit of £12,942 in 2019, with unrealised profits on the general fund investments of £4,903 reducing the deficit to £8,039).

In 2020 there were total unrealised profits on investments of £5,827 (this compares to a total unrealised profit on investments in 2019 of £13,353). However, Brexit and the Covid-19 pandemic continues to create much uncertainty in the financial and stock markets.

The reduction in our Freewill Offer to the Diocese of £23,000 and the receipt of a number of generous one-off donations which together with tax reclaimed brought in an additional £5,250 of income, meant that our General Fund deficit (before unrealised profits on investments) ended up at only around £2,000.

However, when the Church/School Partnership was set up the PCC agreed to fund any deficit. Due to the lack of grant opportunities, especially during the current pandemic, it currently has a deficit which will have to be funded, reducing the General Fund balance by a further £15,500 if grants cannot be found.

General Fund Tax Efficient Giving increased in 2020, thanks in no small part to some generous one-off donations mentioned above. However, it is essential, if we are to get through the continuing financial difficulties caused by the Covid-19 pandemic, and look to continue to develop our church and extend the outreach of our church's ministry going forwards, that we seek to increase giving, by encouraging generosity of our existing and future church members.

Many in our congregation are plate givers, giving their offering at the offertory during the service. However, with the church being closed for much of 2020, numbers able

to attend services restricted to ensure social distancing, and with people shielding and isolating, the amount collected at services has reduced dramatically.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when attendance at services is restricted, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible. Did you know that if you are a taxpayer and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which most people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aiding declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes in the pews (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them whenever possible until you have signed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of between £32,800 and £43,700 are required in respect of the proposed budgeted expenditure for 2020. General Reserves at 31 December 2020 are within this range, at £42,890.

Despite the problems of 2020 we continue to explore opportunities and options for re-ordering of the church, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building and look to expand the ministry of our Church.



Geoff Hill  
Guisborough PCC Treasurer

8 March 2021

## Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2020

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2020, set out on pages 9 to 16.

### Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Rachel Wilmot (CIMA)  
Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 28/3/2021

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
<b>Incoming Resources</b>						
Incoming Resources from Donors	1(a)	101,975.71	5,742.90	0.00	107,718.61	123,160.71
Other Voluntary Incoming Resources	1(b)	4,207.05	4,255.11	0.00	8,462.16	44,799.16
Income from Charitable and Ancillary Trading	1(c)	15,120.87	26,575.30	0.00	41,696.17	75,394.33
Other Ordinary Incoming Resources	1(d)	8,910.74	25,385.53	0.00	34,296.27	20,165.71
Income from Investments	1(e)	1,692.59	1,693.48	0.00	3,386.07	4,085.12
<b>Total Incoming Resources</b>		<b>131,906.96</b>	<b>63,652.32</b>	<b>0.00</b>	<b>195,559.28</b>	<b>267,605.03</b>
<b>Resources Used</b>						
Grants	2(a)	6,000.00	4,736.65	0.00	10,736.65	21,393.75
Activities directly relating to the work of the Church	2(b)	116,344.43	27,298.96	0.00	143,643.39	191,872.32
Fund Raising and Publicity	2(c)	626.98	0.00	0.00	626.98	6,240.49
Church Management and Administration	2(d)	10,919.82	43,270.06	0.00	54,189.88	77,326.87
<b>Total Resources Used</b>		<b>133,891.23</b>	<b>75,305.67</b>	<b>0.00</b>	<b>209,196.90</b>	<b>296,833.43</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>(1,984.27)</b>	<b>(11,653.35)</b>	<b>0.00</b>	<b>(13,637.62)</b>	<b>(29,228.40)</b>
<b>Gains/Losses on Investments</b> - unrealised		2,139.75	697.05	2,990.55	5,827.35	13,353.13
<b>Net Movement in Funds</b>		<b>155.48</b>	<b>(10,956.30)</b>	<b>2,990.55</b>	<b>(7,810.27)</b>	<b>(15,875.27)</b>
Balances brought forward at 1st January 2020		42,735.32	236,314.61	43,715.17	322,765.10	338,640.37
<b>Balances carried forward at 31 December 2020</b>		<b>42,890.80</b>	<b>225,358.31</b>	<b>46,705.72</b>	<b>314,954.83</b>	<b>322,765.10</b>

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2020

		Note	2020		2019	
			£	£	£	£
<b>Fixed Assets</b>						
	Tangible fixed assets	13	-			
	Investment assets	14	90,568.00	90,568.00	84,740.65	84,740.65
<b>Current Assets</b>						
Debtors		15	8,950.00		3,758.00	
Short term deposits	Friends of St. Nicholas at CBF		19,285.64		17,603.04	
	Mother & Toddler at CCLA		2,573.57		2,562.69	
	Youth Group at CCLA		300.00		300.00	
	General Fund at CBF		180,589.30		178,896.71	
	Current Bank Account		13,198.90		34,904.01	
	<b>Total</b>		<b>224,897.41</b>		<b>238,024.45</b>	
<b>Payments Received in Advance</b>			-			
<b>Sundry Creditors</b>	Restricted	16	(113.82)			
	Unrestricted	16	(396.76)			
<b>Net Current Assets</b>				224,386.83		238,024.45
<b>Long Term Liabilities</b>						
<b>Net Assets</b>				<b>314,954.83</b>		<b>322,765.10</b>
<b>Funds</b>						
	Unrestricted General Fund		42,890.80		42,735.32	
	Designated Development Fund		6,586.94		6,586.94	
	Designated Children and Young Peoples' Fund		493.64		493.64	
	Designated Wish List - General		15,772.58		17,969.14	
	Designated Open Door		1,104.42		1,054.42	
	Designated Youth Group		718.10		718.10	
	Designated Church Re-ordering		163,602.69		163,602.69	
	Designated Church/School Partnership		(15,553.94)		(7,937.19)	
	Designated Hall Improvements		57.80		57.80	
	Restricted Wish List - Served		11,250.00		11,250.00	
	Restricted Wish List - Library		68.00		95.48	
	Designated Pantomime Fund		8,158.95		6,114.08	
	Restricted Friends of St Nicholas (Fabric)		27,792.54		30,232.33	
	Designated Mother & Toddler		4,203.05		4,260.29	
	Designated Choir Fund		348.72		1,062.07	
	Designated Servers Fund		754.82		754.82	
	Endowment Endowment Fund		46,705.72		43,715.17	
	<b>Total</b>		<b>314,954.83</b>		<b>322,765.10</b>	



Geoff Hill  
Treasurer



Revd A Phillipson  
Rector

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2020

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £	2020 Budget £
<b>1 Incoming Resources</b>						
<b>1(a) Incoming Resources from Donors</b>						
Tax Efficient Giving (including Planned Giving)	70,989.61	1,755.00	-	72,744.61	67,730.03	64,000
Tax Recovered	19,252.37	438.75	-	19,691.12	18,995.42	18,000
Regular Collections	3,703.43	-	-	3,703.43	7,914.94	7,500
Occasional Collections	2,814.11	-	-	2,814.11	6,901.42	7,000
Non Gift Aided Envelopes	2,821.02	-	-	2,821.02	5,326.40	5,500
Special Collections	-	3,499.15	-	3,499.15	15,201.88	
Donations	2,395.17	50.00	-	2,445.17	1,090.62	500
	101,975.71	5,742.90	-	107,718.61	123,160.71	102,500
<b>1(b) Other Voluntary Incoming Resources</b>						
Donations in Memoriam - Memorial Book	140.00	-	-	140.00	160.00	60
3 Fund Raising	4,067.05	-	-	4,067.05	24,639.16	14,000
Development Fund	-	-	-	-	-	
Bequests	-	4,255.11	-	4,255.11	20,000.00	
	4,207.05	4,255.11	-	8,462.16	44,799.16	14,060
<b>1(c) Income from Charitable and Ancillary Trading</b>						
Sunday Coffee	221.20	-	-	221.20	1,030.65	250
4 Magazine Income	2,572.00	-	-	2,572.00	3,029.80	3,400
5 Church Hall Income	5,618.92	-	-	5,618.92	16,052.29	14,000
6 Non PCC Fees	-	13,485.00	-	13,485.00	19,604.00	
PCC Fees	6,353.00	-	-	6,353.00	10,859.00	10,000
Flower Income	70.00	-	-	70.00	-	
BRF Subs and other lay training income	285.75	-	-	285.75	279.75	
Insurance Claims received	-	-	-	-	8,034.54	
7 Choir Activities	-	7,155.05	-	7,155.05	7,168.64	
8 Mother & Toddlers Activities	-	1,022.46	-	1,022.46	3,795.50	
Youth Group Activities	-	-	-	-	-	
9 Pantomime Activities	-	4,212.79	-	4,212.79	3,780.16	
Curacy Rental	-	-	-	-	-	
10 Bellringers Fees	-	700.00	-	700.00	1,760.00	
	15,120.87	26,575.30	-	41,696.17	75,394.33	27,650
<b>1(d) Other Ordinary Incoming Resources</b>						
Income received for "Friends of St Nicholas"	-	-	-	-	82.00	-
Miscellaneous Income	-	-	-	-	-	
11 Projects/Special Income/Grants	8,910.74	25,385.53	-	34,296.27	20,083.71	
	8,910.74	25,385.53	-	34,296.27	20,165.71	-
<b>Income from Investments</b>						
1(e) Dividends	931.58	1,605.47	-	2,537.05	2,463.22	1,000
Interest	761.01	88.01	-	849.02	1,621.90	
	1,692.59	1,693.48	-	3,386.07	4,085.12	1,000
<b>Total Incoming Resources</b>	<b>131,906.96</b>	<b>63,652.32</b>	<b>-</b>	<b>195,559.28</b>	<b>267,605.03</b>	<b>145,210</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2020

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £	2020 Budget £
<b>2 Resources Used</b>						
<b>2(a) Grants</b>						
Missionary and charitable giving: (See Schedule 1)						
Charitable giving agreed by PCC	6,000.00	-	-	6,000.00	6,000.00	6,000
Retiring collections	-	2,506.76	-	2,506.76	3,002.24	-
Other Charitable Societies	-	2,229.89	-	2,229.89	12,391.51	-
	6,000.00	4,736.65	-	10,736.65	21,393.75	6,000
<b>2(b) Activities directly relating to the work of the Church</b>						
Ministry: Diocesan Parish Share & Deanery Expenses	82,900.00	-	-	82,900.00	105,806.00	106,000
Clergy Expenses	571.02	-	-	571.02	871.44	1,000
Rectory Costs	1,117.27	-	-	1,117.27	1,222.86	1,150
Curacy Costs	-	-	-	-	-	-
Church - heating and lighting	7,160.11	-	-	7,160.11	7,954.28	5,500
Church Insurance	4,434.28	-	-	4,434.28	4,717.86	4,400
Church Services Costs	43.50	-	-	43.50	327.78	500
Church Repairs and Maintenance	2,361.79	4,249.82	-	6,611.61	10,104.97	2,500
Church Wifi	130.95	-	-	130.95	756.60	600
4 Expenditure on Parish Magazine (printed in-house)	1,130.00	-	-	1,130.00	1,400.00	1,450
5 Church Hall Running Costs	9,077.81	791.62	-	9,869.43	14,762.95	10,000
12 Lay training & discipleship (inc Children & Young People)	373.03	-	-	373.03	1,120.09	1,250
Church Music	6,680.44	-	-	6,680.44	6,479.71	6,200
7 Choir Activities	-	4,821.10	-	4,821.10	7,369.15	-
8 Mother & Toddler	-	1,783.50	-	1,783.50	3,204.20	-
Youth Group Activities	-	-	-	-	-	-
9 Pantomime Activities	-	2,167.92	-	2,167.92	5,759.07	-
Sanctuary	344.23	-	-	344.23	360.36	500
Flowers expenditure	20.00	-	-	20.00	51.00	-
6 Fees paid out for Weddings & Funerals	-	13,485.00	-	13,485.00	19,604.00	-
	116,344.43	27,298.96	-	143,643.39	191,872.32	141,050
<b>2(c) Fund Raising and Publicity</b>						
3 Costs of Fund Raising Events	458.52	-	-	458.52	6,091.92	600
Publicity/Posters	168.46	-	-	168.46	148.57	-
	626.98	-	-	626.98	6,240.49	600
<b>2(d) Church Management and Administration</b>						
Loan Interest on Curacy	-	-	-	-	-	-
Stewardship Envelopes	150.34	-	-	150.34	211.16	150
Stationery	288.92	-	-	288.92	581.03	600
Postage	-	-	-	-	168.26	200
Office Wages	5,955.50	-	-	5,955.50	5,811.00	6,100
Office Telephone	664.57	-	-	664.57	663.91	650
Maintenance of Office Machinery	2,114.34	-	-	2,114.34	2,592.02	3,000
Memorial Book Printing	-	-	-	-	110.00	-
Fellowship Expenses (Sunday Coffee)	266.15	-	-	266.15	664.57	-
Miscellaneous Expenses / Contingency	-	-	-	-	78.00	200
Accountancy Services	1,440.00	-	-	1,440.00	1,440.00	1,450
10 Bellringers Payments	-	478.00	-	478.00	1,230.00	-
11 Projects/Special Expenditure	40.00	42,792.06	-	42,832.06	63,776.92	-
	10,919.82	43,270.06	-	54,189.88	77,326.87	12,350
<b>Total Resources Used</b>	<b>133,891.23</b>	<b>75,305.67</b>	<b>-</b>	<b>209,196.90</b>	<b>296,833.43</b>	<b>160,000</b>

# PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

## Notes to the Financial Statements

For the year ended 31st December 2020

### 3 Fund Raising

	Income £	Expenditure £
Christmas Fayre	560.00	20.00
Coffee Mornings	343.45	35.00
Craft Fairs	277.30	-
Miscellaneous Efforts (including Wine & Cheese Evening, Pancake Night, and Music Day)	2,886.30	403.52
<b>Total</b>	<b>4,067.05</b>	<b>458.52</b>

### 4 Magazine

	Income £	Expenditure £
Subscriptions	1,788.00	
Advertisements	784.00	
Printing Costs		1,130.00
<b>Total</b>	<b>2,572.00</b>	<b>1,130.00</b>

### 5 Church Hall Account

	Income £	Expenditure £
Nursery School	249.00	
Church Bookings	1,240.00	
Regular Bookings	3,786.75	
Casual Bookings	341.50	
Donations/Junior Youth Interest	1.67	
Wages		3,438.22
Gas/Electricity/Water Services		2,881.67
Cleaning Materials		75.64
Repairs/Renewals		1,676.46
Insurance		1,797.44
<b>Totals</b>	<b>5,618.92</b>	<b>9,869.43</b>

### 6 Non PCC Fees paid for Weddings and Funerals

	£
Incumbents Fees	10,600.00
Organist/Choir Fees	1,760.00
Vergers Fees	870.00
Travel	255.00
<b>Total</b>	<b>13,485.00</b>

### 7 Choir

	Income £	Expenditure £
Fundraising	2,788.05	
Trips	3,872.00	3,069.85
Donations	420.00	
Miscellaneous	75.00	
Robes		78.00
Music		767.19
RSCM Membership		107.00
Events		192.59
Miscellaneous		606.47
<b>Total</b>	<b>7,155.05</b>	<b>4,821.10</b>

## 8 Mother & Toddler

	Income £	Expenditure £
Weekly Collections	1,022.46	
Wages		1,534.50
Hall Rent		249.00
	<b>1,022.46</b>	<b>1,783.50</b>

## 9 Pantomime

	Income £	Expenditure £
Ticket Sales	3,172.81	
Raffle	450.00	
Refreshments	358.90	171.07
Programmes	231.08	95.00
Props and scenery		17.63
Publicity		124.22
Hall Hire		1,000.00
Donations		760.00
	<b>4,212.79</b>	<b>2,167.92</b>

## 10 Bellingers Account

	£	£
Income from Weddings and Funerals	700.00	
Less transferred to "Friends of St Nicholas"	(222.00)	
<b>Total Income</b>	<b>478.00</b>	
Fees paid out to the Bellingers	(360.00)	
Yorkshire Association of Change Ringers	(118.00)	
Total Expenditure	(478.00)	
<b>Balance</b>	<b>0.00</b>	

## 11 Projects/Special Income & Expenditure

	Income £	Expenditure £
Furlough Grant (General Fund)	8,910.74	
Furlough Grant (Mother & Toddler)	862.91	
Contribution towards projector and screen	20,500.00	18,424.80
Pillar Lighting		5,549.06
Key Fund Grants	1,748.12	1,782.58
Church/School Partnership Services	150.00	
Church/School Partnership Donations	2,124.50	
Hand Sanitiser Stations		329.31
Mother & Toddler Equipment		169.99
Staging and Handrails		3,075.34
Church/School Partnership consulting		10,785.00
Re-ordering professional expenses		2,648.50
Vestry Furniture		40.00
Library Books		27.48
<b>Total</b>	<b>34,296.27</b>	<b>42,832.06</b>

## 12 Lay Training

	£
Other Lay Training including Confirmation	87.28
Bible Reading Fellowship	285.75
<b>Total</b>	<b>373.03</b>

## 13 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

#### 14 Investments

Valuation at 31st December 2020

	No	Bid Price	Value	Market Value Totals	2019 Value	Unrealised Profit
		p	£	£		
<b>Unrestricted</b>						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2048.73	33,255.80			
Total				<b>33,255.80</b>	31,116.05	<b>2,139.75</b>
<b>Restricted</b>						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2048.73	10,833.48			
Total				<b>10,833.48</b>	10,136.43	<b>697.05</b>
<b>Endowment</b>						
Endowment Fund						
CBF Investment Fund Income Shares For purchase of more shares	2268.66	2048.73	46,478.72			
Total				<b>46,478.72</b>	43,488.17	<b>2,990.55</b>
<b>Grand Total</b>				<b>90,568.00</b>	84,740.65	<b>5,827.35</b>

#### 15 Debtors

Income tax recoverable from gift aid	£
	8,950.00
<b>Total</b>	<b>8,950.00</b>

#### 16 Creditors

Church Wifi	£
Office Telephone	130.95
NI/Tax due to HMRC (Restricted)	265.81
	113.82
<b>Total</b>	<b>510.58</b>

**Schedule 1****Charitable Giving from Unrestricted Funds**

	PCC £
Christian Aid	1,000.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	200.00
Guisborough Bridge Association	1,500.00
USPG	500.00
Wydale Hall	500.00
Children in Distress (Guisborough)	100.00
Children's Society	1,000.00
Genesis Programme	500.00
<b>Totals</b>	<b>6,000.00</b>

**All Charitable Giving including Retiring / Special Collections and Funerals**

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

2,229.89

A total of 3 retiring and special collections were held in church during the year, raising a total of

2,506.76

Annual PCC agreed charitable giving

6,000.00

**10,736.65**