

REGISTERED COMPANY NUMBER: 06800071 (England and Wales)
REGISTERED CHARITY NUMBER: 1132448

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Get Hooked on Fishing**



Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Get Hooked on Fishing

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Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

WHAT WE DO:

The purposes of the charity are set out in its Articles of Association and are to:

- o provide facilities for all aspects of angling;
- o ensure these facilities are accessible to those who have a need by reason of their age, gender, ethnicity, social circumstances or economic circumstances;
- o improve the condition of life of the users;
- o reduce the incidence of crime and anti-social behaviour within communities.

The Board of Trustees have had due regard to the Charity Commission's 'Public Benefit Guidance, 2013', PB1, 2 and 3. This influences decision-making regarding:

- o the way in which people benefit from our charitable purposes;
- o the people who will benefit from our charitable activities;
- o the way in which risks are identified, minimised and managed.

GHoF is heavily reliant on voluntary help and all the GHoF Projects encourage volunteers, angling and non-angling, to participate in a range of roles; helping as coaches for example.

The main focus of the charity is on supporting young people, and others, who are at risk of social exclusion.

It seeks to achieve positive personal development through the medium of angling to the advantage of the individual client and wider community. A key tenet of the ethos of GHoF teaching is to instil the ability to mentor and help others as well as a respect for the natural environment. Young people act as volunteers - as peer mentors supporting other young people new to GHoF.

GHoF also works with other groups to enable them to access the health and well-being benefits of fishing and the environment.

The charity relies on grants and awards from charitable trusts, community funds, etc. plus donations and income from fees and charges to cover its operating costs. Our charitable activities are provided free of charge to our beneficiaries and our charging policy reflects our commitment to be inclusive and accessible.

HOW WE DO IT:

Our activities, which are based on programmes designed to strengthen personal and social skills, have had a profound and long-term effect on both participants and their communities across the UK. GHoF can demonstrate that if a structured and supportive initiative is created around a fun and accessible activity, then key personal skills and attributes can be developed successfully and, more importantly, sustained. GHoF is able to cite many instances where young people from a broad range of backgrounds have become GHoF Peer Mentors, gained qualifications, apprenticeships and employment and then seized opportunities to contribute to their local communities.

The strategies employed to achieve our objectives have been to:

- o maintain the core charity and our current regional GHoF projects across the UK;
- o increase the number of GHoF projects and GHoF Associates as and when funding allows;
- o increase the number of angling and non-angling volunteers;
- o work with carefully selected partners who share our goals and ambitions;
- o seek funding from a broad range of sources;
- o employ a range of fundraising and fund-saving strategies;
- o provide a range of flexible opportunities to enable people to access the well-documented benefits of angling.

Volunteers

GHoF is heavily reliant on voluntary help and all the GHoF Projects encourage volunteers, angling and non-angling, to participate in a range of roles, helping as coaches, for example. Young people act as volunteers - as peer mentors supporting other young people new to GHoF. Volunteers are not required to undertake a DBS or PVG check and the risk is managed accordingly.

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Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

WHAT WE HAVE ACHIEVED DURING 2022/23:

During what has been an extremely challenging year, the charity has maintained its core support to its projects operating in Scotland, Tyneside, Teeside, County Durham, Cheshire, Staffordshire, Shropshire, Warwickshire, Worcestershire and Ealing.

GHOH has continued to strengthen its partnerships with a range of carefully chosen partners. These have included the Environment Agency, the Angling Trust, the National Lottery Community Fund, Mayor of London, the angling trade, local authorities, community groups, charitable trusts, and national, regional and local media.

During 2022/23, we were able to:

- Access grants and support to enable the charity to maintain its infrastructure during the uncertain times.
- Maintain contact with our loyal volunteer-base across the UK.
- Maintain contact with our partner schools, alternative education providers and community groups.
- Continually monitor our risk assessments based on national guidance to ensure the safety of beneficiaries, staff and volunteers.
- Develop new partnerships enabling us to access new audiences and beneficiaries.
- Develop new methods of delivery for both our social inclusion sessions and 'Have a Go!' sessions.

GHOH is looking forward to focusing on three main areas of activity in 2023/24:

- our social inclusion programmes for those at risk of social exclusion and improve health and well-being;
- our 'Family Fishing' national campaign;
- our holiday and weekend 'Have a go!' angling sessions.

Social Inclusion:

The charity's core work focuses on using angling as the vehicle to improve young people's personal and social skills and to help them access the well-documented benefits of angling. Although this mainly involves working with groups of young people in blocks of six weeks, we have continued to deliver one-to-one and small group programmes as well. These have included work experience opportunities and Duke of Edinburgh Bronze Skills Award sessions.

We continue to receive positive feedback from both representatives of the organisations we work with and our beneficiaries. They report that our courses and programmes help them to learn new skills and knowledge, feel more confident and calmer, meet and work with new people, feel proud of what they achieve and provide them with a diversionary activity, away from negative influences.

Family Fishing:

During 2022/23 we have steadily increased the number of Family Fishing community days and accessed funding from the Angling Trust and Hubbub to run a 'Treasure your River' anti-litter campaign. We have collaborated with partners and other charities to enable participants to access advice regarding mental health and well-being and also financial health and well-being.

Have a go! Sessions:

During 2022/23 we have been able to gradually increase the number of sessions delivered for individuals, families and community groups.

WHAT DIFFERENCE WE HAVE MADE:

Many of the children and young people we have engaged with over the last year are known to have the following additional needs:

- o ADHD medicated (Attention Deficit Hyperactive Disorder)
- o EBSD (Emotional Behavioural Social Difficulties)
- o MLD (Moderate Learning Difficulties)
- o SEN (Special Educational Needs)
- o SPLD (Specific Learning Difficulties such as Dyslexia)
- o FSM (Free School Meals)
- o BESD (Behaviour, Emotional and Social Difficulties)
- o VI (children with Visual Impairments)
- o Young carers

From the data collected we have evidence of positive outcomes for children and young people in the following areas:

1. Develop Angling Skill and Participation
2. Personal Development - Educational
3. Personal Development - Accessing Employment
4. Personal Development - Improving Leadership
5. Personal Development - Avoiding crime and anti-social behaviour
6. Personal Development - Volunteering
7. Personal Development - Health and Well-being
8. Developing Facilities
9. Informal and accredited GHOH Programmes, Awards and Qualifications

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Report of the Trustees for the Year Ended 31 March 2023

This year, the charity has worked with the Centre for Youth Impact and has successfully maintained the 'Project Oracle Standard 1' for our evaluation processes. We have also been recognised and promoted by the Angling Trust as a 'Get Fishing for Well-being' authorised provider and accessed 'Get Fishing' funding.

FINANCIAL REVIEW

The charity has continued to benefit from financial support from the Environment Agency via the National Angling Strategic Services (NASS2) contract with Angling Trust, Sport England's Tackling Inequalities Fund via the Angling Trust and the Mayor of London's Sport Unites Fund. We continue to engage the services of a professional fund-seeker as and when appropriate.

GHoF has continued to implement its 'Fund-raising, Fund-seeking and Fund-saving Strategy' across the core charity and its projects. The Board of Trustees has agreed that it is a priority to increase the charity's unrestricted reserves to aid growth and increase impact. As part of the charity's strategic collaboration with the Angling Trust it is anticipated that a number of fund-saving opportunities will be explored. At the year ended 31 March 2023 unrestricted reserves totalled £56,356 (2022 - £56,356).

Reserves policy

The Trustees have examined the charity's requirements in terms of reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between three and six months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

OUR PLANS FOR THE FUTURE:

During 2022/23 GHoF plans to:

- increase the charity's unrestricted reserves;
- continue to provide core charity support for existing GHoF Projects;
- expand into regions where the charity has no presence, as and when funding opportunities arise;
- increase our social media presence and activity;
- review our PR and Marketing Strategy;
- increase the number of angling and non-angling volunteers working with us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Articles of Association, and constitutes an incorporated charity, company number 06800071. These are available for inspection on the website www.ghof.org.uk

Recruitment and appointment of new trustees

A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees. The First Trustees are not required to retire from office on expiry of their first Term (three years) and their trusteeship automatically continues for a second Term. Trustees appointed subsequently are required to retire from office on expiry of the Term (three years). A Trustee may offer himself for re-election but the maximum length of service of any Trustee is three terms (nine years).

The qualities found in all the trustees are dedication to the pursuit of the objectives of the charity, and to angling. Within the board there is a depth of experience in business, law, the angling trade, education, the criminal justice system, angling media and fishery management. The Trustees also represent the regional make-up of the charity with trustees' resident in England, Scotland and Wales.

Organisational structure

The Trustees of Get Hooked on Fishing meet at least four times a year and are responsible for the strategic direction and policy of the charity. The day-to-day management of the charity is the responsibility of the CEO, Sarah Collins.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are made aware of the operational framework of the charity as well as being provided with Get Hooked on Fishing's 'Our Vision' document. Trustees are encouraged to actively support their local GHoF Project and the core charity at national, regional and local events and delivery.

Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charitable company face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charitable company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charitable company. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtor and creditor balances to ensure sufficient working capital by the charitable company.

Attention has also been focussed on non-financial risks from fire, health and safety and management. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff in operational areas.

Staff

Members of Staff are selected because of their skills at working with young people. Their hard work and commitment is one of the keys to our success. In England, all staff have successfully undergone Disclosure and Barring Service (DBS) checks and in Scotland Protecting Vulnerable Groups (PVG) checks. As angling coaches, hold a current licence issued via the relevant national governing body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06800071 (England and Wales)

Registered Charity number

1132448

Registered office

The Old Police Station
Wharncliffe Road
Ilkeston
Derbyshire
DE7 5GF

Trustees

Mr K Arthur
Mr R Morley
Mr R Teale
Mr N Botherway
Mr C C Copeland

Registered Scottish Charity Number:

SCO40038 (Scotland)

Chief Executive Officer:

Sarah Collins

Independent Examiner

Haines Watts Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Bankers

Barclays Bank plc
193 High Street
Northallerton
North Yorkshire
DL7 8LJ



Get Hooked on Fishing

**Report of the Trustees
for the Year Ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

31st January 2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mr K Arthur - Trustee



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Independent Examiner's Report to the Trustees for the Year Ended 31 March 2023

Independent examiner's report to the trustees of Get Hooked on Fishing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Haines Watts
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

02 February 2024

Date:

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Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	96,429	35,547	131,976	149,618
Charitable activities					
Introduction to the sport of Angling		2,770	-	2,770	5,465
Investment income	4	<u>128</u>	<u>-</u>	<u>128</u>	<u>45</u>
Total		99,327	35,547	134,874	155,128
EXPENDITURE ON					
Charitable activities					
Introduction to the sport of Angling		<u>89,407</u>	<u>84,450</u>	<u>173,857</u>	<u>187,039</u>
NET (EXPENDITURE)/INCOME		9,920	(48,903)	(38,983)	(31,911)
Transfers		(41,082)	41,082	-	-
Net Movement in funds		(31,162)	(7,821)	(38,983)	(31,911)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>56,356</u>	<u>18,623</u>	<u>74,979</u>	<u>106,890</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,194</u></u>	<u><u>10,802</u></u>	<u><u>35,996</u></u>	<u><u>74,979</u></u>

The notes form part of these financial statements

Get Hooked on Fishing

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	-	1,114	1,114	1,311
CURRENT ASSETS					
Debtors	11	1,186	2,092	3,278	5,449
Cash at bank		<u>27,868</u>	<u>7,596</u>	<u>35,464</u>	<u>74,245</u>
		29,054	9,688	38,742	79,694
CREDITORS					
Amounts falling due within one year	12	(3,860)	-	(3,860)	(6,026)
NET CURRENT ASSETS		<u>25,194</u>	<u>9,688</u>	<u>34,882</u>	<u>73,668</u>
NET ASSETS		<u>25,194</u>	<u>10,802</u>	<u>35,996</u>	<u>74,979</u>
FUNDS	17				
Unrestricted funds				25,194	56,356
Restricted funds				<u>10,802</u>	<u>18,623</u>
TOTAL FUNDS				<u>35,996</u>	<u>74,979</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

31st January 2024

..... and were signed on its behalf by:



.....
Mr K Arthur - Trustee



.....
Mr N Botherway - Trustee

Get Hooked on Fishing

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Get Hooked on Fishing is a company limited by guarantee, incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in Sterling £ and rounded to the nearest £.

Going concern

The trustees have reviewed the results after the year end along with forecasts and cash flow projections which show a consistent position that will be sufficient to enable the trustees to reasonably conclude that the charitable company will be able to continue to meet its liabilities as they fall due for the foreseeable future. Consequently, the trustees continue to believe the going concern basis of accounting is appropriate in preparing these financial statements.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from grants, including capital grants, are included within incoming resources when communication has been received in writing of both the amount and the period to which they relate. In the event that the grant was received in advance of the period to which it relates, the grant is therefore deferred and included within creditors. When the grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

Income earned from providing angling services is recognised when the amount of income can be measured reliably and when it is probable that future economic benefits will flow to the entity. The charitable company recognises this income once goods or services have been sold, and are stated net of trade discounts and value added tax.

Income from management fees and views are recognised when receivable and can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donated services and facilities

Donated service or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of the receipt.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing the service of introduction to the sport of angling to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs have been differentiated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to independent examination, salaries and other general overheads.

Get Hooked on Fishing

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities a basis designed to reflect the use of the resource. All costs have been allocated to the charitable company's sole charitable activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Employee benefits

Short term employee benefits are recognised as an expense in the period in which they are incurred.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Get Hooked on Fishing

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	37,097	48,389
Grants	20,879	27,229
Donated services and facilities	40,000	40,000
Angling Trust Coaching Bursary	<u>34,000</u>	<u>34,000</u>
	<u>131,976</u>	<u>149,618</u>

Included in donated services and facilities were:

	2023 £	2022 £
Rent	40,000	40,000

Grants received, included in the above, are as follows:

	2023 £	2022 £
Royal Three Counties	650	-
Westminster Drug Project	1,110	-
JRS Scheme	3,343	-
Young Londoners Fund	4,344	4,344
Sport England Together Fund	10,800	-
Malvern Special Families	200	-
Communities First Foundation	432	-
Insights	-	4,816
National Lottery Community Fund	-	10,000
Environment Agency	-	8,069
	<u>20,879</u>	<u>27,229</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the trustee's report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>128</u>	<u>45</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Introduction to the sport of Angling	<u>3,661</u>	<u>266</u>	<u>3,700</u>	<u>7,627</u>

Support costs, included in the above, are as follows:

	2023 Total activities £	2022 Total activities £
Insurance	1,513	1,573
Sundries	1,053	535
Equipment	-	8,481
Website	227	102
Depreciation of tangible assets	197	231
Bank charges	266	283
Accountancy and legal fees	<u>4,371</u>	<u>8,904</u>
	<u>7,627</u>	<u>20,109</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	197	231
Independent examination	<u>3,700</u>	<u>3,700</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	107,764	109,856
Social security costs	3,880	4,692
Other pension costs	<u>1,688</u>	<u>1,688</u>
	<u>113,332</u>	<u>116,236</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Chief Executive	1	1
Introduction to the sport of angling	<u>5</u>	<u>5</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Pension costs are allocated to the charitable activities along with the restricted and unrestricted funds in proportion to the related staffing costs incurred.

The charitable company does not operate any pension scheme for its employees but does administer contributions to a money purchase pension scheme for 5 (2022 - 6) employees. The charity makes £1,688 (2022 - £1,688) of contributions to this scheme.

The total remuneration of key management included in wages including gross salaries, employers national insurance and other benefits was £37,276 (2022: £37,132).

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	88,389	61,229	149,618	251,817
Charitable activities					
Introduction to the sport of Angling		5,465	-	5,465	4,773
Investment income	4	<u>45</u>	<u>-</u>	<u>45</u>	<u>21</u>
Total		93,899	61,229	155,128	256,611
EXPENDITURE ON					
Charitable activities					
Introduction to the sport of Angling		100,579	86,460	187,039	185,043
NET (EXPENDITURE)/INCOME		(6,680)	(25,231)	(31,911)	71,568
Transfers		(16,221)	16,221	-	-
Net Movement in funds		(22,901)	(9,010)	(31,911)	71,568
RECONCILIATION OF FUNDS					
Total funds brought forward		79,257	27,633	106,890	35,322
TOTAL FUNDS CARRIED FORWARD		<u>56,356</u>	<u>18,623</u>	<u>74,979</u>	<u>106,890</u>

10. TANGIBLE FIXED ASSETS

COST

At 1 April 2022 and 31 March 2023

Disposals

DEPRECIATION

At 1 April 2022

Charge for the year

At 31 March 2023

NET BOOK VALUE

At 31 March 2023

At 31 March 2022

Plant machinery £	Totals £
5,200	5,200
<u>5,200</u>	<u>5,200</u>
3,889	3,889
<u>197</u>	<u>197</u>
<u>4,086</u>	<u>4,086</u>
<u>1,114</u>	<u>1,114</u>
<u>1,311</u>	<u>1,311</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,092	4,344
Other debtors	<u>1,186</u>	<u>1,105</u>
	<u>3,278</u>	<u>5,449</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	2,191
Accrued expenses	<u>3,860</u>	<u>3,835</u>
	<u>3,860</u>	<u>6,026</u>
	<u> </u>	<u> </u>



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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. STATEMENT IN FUNDS

For the year ended 31 March 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted fund					
General fund	56,356	93,899	(89,407)	(41,082)	25,194
Total unrestricted funds	56,356	93,899	(89,407)	(41,082)	25,194
Restricted funds					
Tyneside	-	5,247	(2,717)	-	2,530
Lincolnshire	1,510	-	-	-	1,510
Scotland	-	900	(19,712)	18,812	-
Earling	17,113	17,370	(27,721)	-	6,762
Shropshire	-	12,030	(34,300)	22,270	-
Total restricted funds	18,623	35,547	(84,450)	41,082	10,802
Total funds	74,979	134,874	(173,857)	-	35,996

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

For the year ended 31 March 2022

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted fund					
General fund	79,257	93,899	(100,579)	(16,221)	56,356
Total unrestricted funds	79,257	93,899	(100,579)	(16,221)	56,356
Restricted funds					
Tyneside	309	1,500	(2,722)	913	-
Lincolnshire	1,510	-	-	-	1,510
Scotland	(4,971)	19,069	(19,851)	5,753	-
Earling	37,686	9,160	(29,733)	-	17,113
Shropshire	(6,901)	31,500	(34,154)	9,555	-
Total restricted funds	27,633	61,229	(86,460)	16,221	18,623
Total funds	106,890	155,128	(187,039)	-	74,979

Shropshire/Bolton/Scotland/Ealing/Teesside/Tyneside/Walthamstow/Lincolnshire

These funds are distinguished by location to introduce disadvantaged young people to angling as a sport.

Transfers

Funds have been transferred from unrestricted to restricted in order to fund activities where the grant income has yet to be received.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,872	2,872
Between two and five years	6,051	8,923
	8,923	11,795

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Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,097	48,389
Grants	20,879	27,229
Donated services and facilities	40,000	40,000
Management fee	-	-
Angling Trust Coaching Bursary	<u>34,000</u>	<u>34,000</u>
	131,976	149,618
Investment income		
Deposit account interest	128	45
Charitable activities		
Angling services	<u>2,770</u>	<u>5,465</u>
Total incoming resources	134,874	155,128
EXPENDITURE		
Charitable activities		
Wages	107,764	109,856
Social security	3,880	4,640
Pensions	1,688	1,688
Rent	40,000	40,000
Travelling and subsistence	-	1,007
Motoring costs	7,247	9,739
Plant and machinery	197	231
Sundries	<u>5,454</u>	<u>-</u>
	166,230	167,161
Support costs		
Management		
Insurance	1,513	1,573
Sundries	1,921	535
Equipment	-	8,481
Website	<u>227</u>	<u>102</u>
	3,661	10,691
Finance		
Bank charges	266	283
Governance costs		
Accountancy and legal fees	<u>3,700</u>	<u>8,904</u>
Total resources expended	<u>173,857</u>	<u>187,039</u>
Net income	<u><u>(38,983)</u></u>	<u><u>(31,911)</u></u>