

**Registered company number: 02842061**

**Registered charity number: 1132442 (England and Wales)**

## **Jubilee Campaign**

**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year end 30 April 2025**



**Jubilee Campaign**  
(A company limited by guarantee)

**Trustees' report and financial statements**  
**For the year end 30 April 2025**

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**Reference and Administrative details of the Charity, its Trustees and advisers**

**Trustees**

Professor R. Hanspal  
S. R. Horowitz  
M.V. Kumar  
D. Smith,

**Registered Office**

Suite A  
82 James Carter Road  
Mildenhall  
Suffolk  
England  
IP28 7DE

**Company Registration Number** 02842061

**Charity Registration Number** 1132442

**Independent Examiner**

Andy Moore  
Blaenpentre  
Swyddffynnon  
Ystrad Muerig  
SY25 6AW

**Jubilee Campaign**  
(A company limited by guarantee)

**Trustee's Report**

**For the year ended 30 April 2025**

**Introduction**

Jubilee Campaign was launched in Parliament in 1987 by David Alton MP (now Lord Alton of Liverpool) and Danny Smith.

We focus on transformational change for Children at Risk with trusted, overseas partners who are recognised locally and internationally as specialists in their field. As a result, we are confident that our support isn't wasted or duplicated and can accomplish our objectives to make a difference in the lives of vulnerable and underprivileged children.

Our action for Children at Risk aligns with the UN's Sustainable Development Goals, with impact across eight areas including poverty, education and climate action. While this is a global campaign, our work is personal. We support children and families directly, and one at a time to make a difference in real lives.

**Structure, Governance and Management**

Jubilee Campaign is a charitable company limited by guarantee which was incorporated on 4/8/1993 (and governed by its Articles of Association dated 4/11/2009). Each member of the company is required to contribute an amount not exceeding £5, should the company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the company.

Jubilee Campaign is registered with the Charity Commission for England and Wales.

The name registered with Companies House was changed from Jubilee Campaign Limited to Jubilee Campaign on 9/11/2023.

**Public Benefit**

The trustees confirm that they have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

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**Trustee's Report (continued)**  
**For the year ended 30 April 2025**

**Activities, Achievements and Performance**

**India** We continued our partnership with Reverend Deveraj and Bombay Teen Challenge to provide a safe, home environment for girls rescued from Mumbai's red-light district and street children at risk of being trafficked into the sex industry.

This year, Shabana is thriving in her 3<sup>rd</sup> year of medical college. She was abandoned aged three on a hospital floor in Mumbai where she was caring for her baby brother. They were rescued by Rev Deveraj and raised at the Jubilee Homes where she was encouraged to pursue her dream – to become a doctor.

The year also saw many more “Jubilee Girls” inspired to pursue their passions and showcase their talents, winning:

- 29 medals at District Sports Day.
- Under-17 Women's District Football Championship
- 30 Art Competition prizes, with 26 girls qualifying for international level.

Over the next year we aim to continue this life changing mission that fights modern slavery and social injustice for some of the most at-risk children in India.

**Zimbabwe** The foodbank at Jessie's House is reaching even more hungry families despite the severe drought. Food grown at Jessie's House Farm is given to the children attending Jessie's House and their families. Food grown at the Community Farm is for additional families in need. This community-led food bank continues to grow, and our two farms are the largest and most reliable source of food in Muzondo.

As a consequence of this increased demand on our boreholes (which irrigate the farms) we discovered Muzondo's clean water is in crisis and at risk of drying up. This is caused by extreme drought. In 2023 Oxfam reported that 1 in 5 boreholes they dig are now dry or unfit because of climate change. Our boreholes are the only clean water source in Muzondo, making them vital to life for the community.

In response to this water crisis, we launched a new initiative this year called Heal the Land. It is a five-year sustainable agriculture initiative to reverse the effects of climate change and restore the barren land. It aims to:

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**Trustee's Report (continued)**  
**For the year ended 30 April 2025**

1. Protect water sources.
2. Combat hunger and child malnutrition.
3. Improve food security for families.
4. Transform barren soil and desertified landscape.

The Heal the Land team are training in water harvesting techniques with experts in Zimbabwe who successfully transformed their own community. Sustainable agriculture is a global reaction to climate change and is achieving widespread success.

Our aim in Zimbabwe for the year ahead is to develop farming solutions and build infrastructure that will help Heal the Land efforts to be successful. We want to continue our free education program at Jessie's House School. We hope to start a social enterprise and are conducting research into several options. Our intention is to set up an initiative that will generate profits to contribute towards the operating costs of Jessie's House in Muzondo to make this important project sustainable.

**Philippines** The Jessica Smith Scholarship Fund, run by Father Shay Cullen at the Preda Foundation, is designed for children at risk of trafficking and modern slavery. It reaches the poorest of the poor, providing educational opportunities for children with no chance of further studies.

Fay was one child helped by the Scholarship Fund this year. She wanted to be a teacher, but growing up in poverty with five siblings and forced to drop out of school, this felt completely out of reach. Fay's options were few, she could easily have become a statistic of modern slavery. The Philippines is a global magnet for sex tourists and poor girls in remote villages are at high risk of trafficking and exploitation.

Fay was offered a place on our Jessica Smith Scholarship program, and this was the turning point in her life. Fay seized the opportunity and worked tirelessly. She earned her bachelor's degree in Elementary Education and gained her teaching license after passing the difficult board exams. Fay now works as a teacher and is lifting her own family out of poverty.

This year we aim to provide even more scholarships in the Philippines for girls like Fay who are at risk of trafficking and exploitation. This will change the lives of the children, and their families.

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**Trustee's Report (continued)**  
**For the year ended 30 April 2025**

**Uganda** It's a shocking fact that child sacrifice is still happening in Uganda. The poorest children in rural villages are often the most at risk. We're campaigning to end this gruesome crime against children. We support Kyampisi Childcare Ministries who fight to bring the perpetrators to justice and care for child sacrifice survivors. Last year, six of their cases against child sacrifice groups and human traffickers led to convictions and they supported 38 families and 11 children as trial witnesses.

This year, we want to continue our campaign to end child sacrifice in Uganda and support even more survivors of this horrific crime against children.

**Financial Review**

Jubilee Campaign's income for the year under review totalled £220,805 with an expenditure of £219,002. Direct aid grants for the year totalled £142,026.

The original budget, set at the start of the year for 2024/25, forecast a deficit of £100K owing to the closure of a trust from which we were a regular beneficiary. The trust had provided this amount of annual grant for the last ten years for which the Trustees are very grateful. However, the actual results show a deficit of £25K. This is due to a successful appeal which ran during the year and also a legacy campaign which was a new venture for the charity. Savings were also made in the area of fundraising and overheads and consequently we were able to maintain Jubilee Campaign's aid grants at the same level as the previous year.

The deficit was anticipated and budgeted for in the reserves and is one of the reasons the Trustees felt it prudent to hold a reserve. Going forward the charity is facing the same challenge in 2025/26 and looking at strategic ways to increase income or reduce expenditure.

**Reserves Policy**

The trustees follow recommendations by the Charity Commission about charities that have beneficiaries who are dependent on them. As a result, the trustees decided to hold two to three years running costs as the charity's policy on reserves. The trustees believe that this guards against potential risks the organisation could face and strengthens its future sustainability, and effectiveness. This policy gives confidence to our international partners as together we take responsibility for vulnerable children that we support.

With prudent and careful budgeting, we have established a strong sustainable financial future through our fundraising campaigns. Our reserves include unrestricted funds which are held as

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**Trustee's Report (continued)**  
**For the year ended 30 April 2025**

part of our reserves policy to address any potential risks at a times of global economic uncertainty which could affect charitable donations to organisations such as ours. This could include the global financial crisis, the Ukraine war and the effects of war and epidemics. Our reserves policy aims to strike a balance between protection from a sudden drop in donations, while at the same time not holding funds for longer than necessary. We also consider using reserves for capital projects that could benefit children in our programs. In the past, our reserves have been called on for emergency funding when something is urgently needed and there isn't time to do any fundraising.

We ensure that our reserves are invested in secure financial programs with the protection of the FSCS guarantee by the financial services industry. Our reserves policy was strongly influenced by the Charity Commission's report entitled 'Charity reserves: building resilience'.

We believe our careful management of our reserves policy to mitigate potential risks strengthens the resilience of Jubilee Campaign to combat against unforeseen downturn in donations and provide a stable and strong sustainable future for the charity.

**Regulations**

We are members of the Fundraising Regulator and are committed to the standards and practice they gave set out and do not outsource any fundraising activities. Our fundraising is based on developing strong relationships with our donors and consequently we have a loyal support base going back decades. We are fully compliant with all GDPR regulations and are careful not to intrude on an individual's privacy.

**Plans for Future Periods**

We carefully review our projects and campaigns to ensure that Jubilee Campaign can achieve its aims and objectives. Our development programs are long term, and our reserves policy has been designed to ensure that we can maintain our support for the children who depend on us.

We take up strategic issues and have launched national and international campaigns to protect the Rights of the Child. We remain at the forefront of raising awareness of children's rights abuses, while maintaining our important work in transformational aid projects. We intend to continue our partnerships in India, the Philippines and Zimbabwe to help Children at Risk.



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**Trustee's Report (continued)**  
**For the year ended 30 April 2025**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of Jubilee Campaign's state of affairs and of its income and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) ("the Charities SORP").
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis, unless it is inappropriate to presume that Jubilee Campaign will continue in business.

The Trustees are responsible for:


- keeping adequate accounting records which:
  - are sufficient to show and explain Jubilee Campaign's transactions and disclose with reasonable accuracy at any time the financial position of Jubilee Campaign; and
  - enable them (the Trustees) to ensure that the financial statements comply with the Companies Act 2006; and
- safeguarding Jubilee Campaign's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Trustee's Report (continued)**  
**For the year ended 30 April 2025**

**Approval**

This report, which was prepared in accordance with the provisions within Part 15 of the Companies Act 2006 relating to small companies, was approved by the Trustees on 8<sup>th</sup> August 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D. Smith', written over a horizontal dotted line.

D. Smith, Chair of Trustees

Date: *8<sup>th</sup> August 2025*

## **Independent examiner's report to the trustees of Jubilee Campaign ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025, which are set out below.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

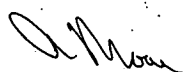
### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andy Moore

Address: Blaenpentre, Swyddffynnon, Ystrad Meurig, SY25 6AW

Date: 18/8/25

**Jubilee Campaign**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)**  
**For year ended 30 April 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds
<b>INCOMING RESOURCES</b>					
<b>Incoming from</b>					
Donations & legacies	4	85,040	98,270	183,310	229,340
Bank and other interest	5	37,495	0	37,495	17,220
<b>Total Incoming resources</b>		<b>122,535</b>	<b>98,270</b>	<b>220,805</b>	<b>246,560</b>
 <b>RESOURCES EXPENDED</b>					
Charitable activities	6,8,9	156,014	51,434	207,448	212,777
Raising funds	7,9	11,554	0	11,554	31,019
<b>Total resources expended</b>		<b>167,568</b>	<b>51,434</b>	<b>219,002</b>	<b>243,796</b>
 <b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>					
		(45,033)	46,836	1,803	2,764
<b>Net transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>1,389</b>
<b>Net Incoming/(outgoing) resources</b>		<b>(45,033)</b>	<b>46,836</b>	<b>1,803</b>	<b>4,153</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>590,836</b>	<b>39,313</b>	<b>630,150</b>	<b>625,997</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>545,803</b>	<b>86,149</b>	<b>631,953</b>	<b>630,150</b>

This statement of financial activities includes all gains and losses recognised in the year and complies with the requirements for the income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities

*The notes form part of these financial statements*

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**STATEMENT OF FINANCIAL POSITION/BALANCE SHEET**  
At 30 April 2025

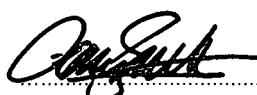
	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>CURRENT ASSETS</b>					
Debtors	10	0	0	0	0
Cash at bank and in hand		545804	86150	631954	632040
		545804	86150	631954	632040
<b>CREDITORS</b>					
Amounts falling due within one year	11	0	0	0	(1,890)
<b>NET ASSETS</b>		545804	86150	631954	630150
<b>FUNDS</b>					
Unrestricted funds				545804	590836
Restricted funds				86150	39314
<b>TOTAL FUNDS</b>	12 13			631954	630150

The Trustees (who are also the Directors of Jubilee Campaign for the purposes of company law) confirm that, for the year ended 30 April 2025:

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act"); and  
The charity is not required to obtain an audit of its financial statements in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an Independent Examiner.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the charity's state of affairs as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements, which have been prepared in accordance with the provisions in the Act relating to small companies, were approved by the Trustees and signed on their behalf by:



Trustee  
D. Smith



Date

*The notes form part of these financial statements*

**Jubilee Campaign**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 April 2025**

**1. General information**

Jubilee Campaign is a charitable company limited by guarantee, incorporated in August 1993 and registered in England and Wales. The registered office is Suite A, 82 James Carter Rd., Mildenhall, Suffolk, IP28 7DE  
Company registration number 02842061  
Jubilee Campaign is registered as a charity in England and Wales  
Charity registration number 1132442

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements are prepared on an accruals basis, and on a going concern basis (Note 2.2), in accordance with:

Part 15 (Accounts and reports) of the Companies Act 2006 [which applies to companies incorporated in the UK];  
Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', published in October 2019 ("the Charities SORP");  
The Financial Reporting Standard applicable in the UK and Republic of Ireland, published in January 2022 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;  
UK Generally Accepted Accounting Practice; and  
the historical cost convention.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this year or to the previous year's financial statements.

Jubilee Campaign does not constitute a "larger charity" for the purposes of the Charities SORP, and has opted not to include a statement of cash flows in these financial statements.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate - ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The Trustees make this assessment in respect of at least one year from the date they approve the financial statements, and have concluded that:

the charity has adequate resources and reserves to enable it to continue in operational existence for the foreseeable future;  
there are no material uncertainties about the charity's ability to continue as a going concern; and  
it remains appropriate to adopt the going concern basis of accounting in preparing these financial statements.

**2.3 Fund accounting**

Any donation or grant received by the charity that the donor requires to be used for a specified purpose is treated as 'restricted' income and credited to the appropriate 'restricted fund'. Any costs incurred in raising or administering such funds are charged against the unrestricted funds of the charity.

All other donations and grants received are treated as 'unrestricted' income and credited to the General Fund, which is an 'unrestricted fund'.

Designated funds are unrestricted funds that the Trustees have set aside for particular purposes

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 April 2025**

**2 Accounting policies (continued)**

**2.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably.

This is normally upon notification of the interest paid or payable by the institution with which the funds are deposited.

**2.6 Expenditure**

Expenditure is recognised on an accruals basis; as soon as a legal or constructive obligation has arisen that commits the charity to transfer economic benefit (usually in the form of money) to a third party in settlement, and the amount of the obligation can be measured or estimated reliably.

A legal obligation arises when the charity enters into a binding contract or there is a statutory requirement for the charity to make a payment. When the charity enters into a contract for the supply of goods or services, expenditure is recognised once the supplier of the goods or services has performed its part of the contract.

A constructive obligation arises when the charity indicates to other parties that it accepts particular responsibilities and thereby creates a valid expectation on their part that the charity will meet them.

Expenditure on charitable activities comprises expenditure that is incurred when undertaking the activities which further the charity's objectives, as well as any associated support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice, including the costs of preparing and examining the financial statements, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Costs of raising funds are costs incurred in attracting voluntary income, the management of investments and those incurred in other activities that raise funds.

Support costs include central administrative expenses and a proportion of staff costs.

**2.7 Taxation**

Jubilee Campaign is not liable to corporation tax, capital gains tax or income tax on its charitable activities.

Irrecoverable VAT is included in the asset cost or the expense to which it relates.

**2.8 Tangible Assets**

Tangible assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt and subject to depreciation over their useful life.

Jubilee Campaign does not currently have any capitalised tangible assets.

**2.9 Cash at bank and in hand**

Cash at bank and in hand comprises cash and short term investments with a short maturity of 12 months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

*The notes form part of these financial statements*

**Jubilee Campaign**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 April 2025**

**2 Accounting policies (continued)**

**2.10 Financial Instruments (continued)**

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**2.11 Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

**3 Critical accounting estimates and areas of judgment**

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates made in 2024/25

*The notes form part of these financial statements*



**Jubilee Campaign**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 April 2025**

4.	Income from donations & legacies	2025	2024
		£	£
		<u>183310</u>	<u>229340</u>
	Gift aid received during the year amounted to £12,520 (2024 £10,131) and is included in the above.		
5.	Interest earned	2025	2024
		£	£
		<u>37,495</u>	<u>17,220</u>
6.	Expenditure on charitable activities	2025	2024
		£	£
	Direct costs	189,893	167,701
	Governance	34	33,409
	Support costs	<u>17,521</u>	<u>18,913</u>
		<u>207,448</u>	<u>220,023</u>
	2024 governance included salaries appropriate to direct costs		
7.	Expenditure on raising funds	2025	2024
		£	£
	Marketing	3,470	7,319
	Staff wages	8,084	15,000
	Other	<u>0</u>	<u>8,700</u>
		<u>11,554</u>	<u>31,019</u>
8.	Trustees' remuneration and expenses	2025	2024
		£	£
	Salaries	28,776	28,905
	Expenses	<u>2,615</u>	<u></u>
		<u>31,391</u>	<u>28,905</u>
	A trustee is employed as executive director. This is in accordance with the constitution and discussed with the CCEW during the registration process.		
9.	Staff costs	2025	2024
		£	£
	Wages and salaries	24,726	23,700
	Pension costs	<u>1,308</u>	<u>1,278</u>
		<u>26,034</u>	<u>24,978</u>
	The average number of part time employees in 2024/25 was 2 (2023/24 2)		
10.	Debtors	2025	2024
		£	£
		0	0
11.	Creditors: amounts falling due within one year	2025	2024
		£	£
	Accruals	0	1,890
12.	Cash and cash equivalents	2025	2024
		£	£
	Investments	618,515	596,748
	Reserve account	11,420	33,381
	Current account	2,000	1,893
	Cash at hand	<u>18</u>	<u>18</u>
		<u>631,953</u>	<u>632,040</u>

*The notes form part of these financial statements*

**Jubilee Campaign**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 30 April 2025

**12 MOVEMENT IN FUNDS**

**2024/25**

	At 1.5.24 £	Income £	Expenditure £	Transfers £	At 30.4.25 £
<b>Unrestricted funds</b>					
General fund	590,836	122,535	(167,567)	0	545,804
<b>Restricted Funds</b>					
Burma	0	0	0	0	0
India Asha	0	0	0	0	0
India BTC	0	43,258	(43,258)	0	0
India Fund	18,609	0	0	0	18,609
Legacy Fund	6,153	46,456	0	0	52,609
Philippines Fund	0	1,115	(1,115)	0	0
Pooled funds	1,147	380	0	0	1,527
Shared Fund	13,404	0	0	0	13,404
Uganda	0	0	0	0	0
Zimbabwe fund	0	3,958	(3,958)	0	0
Zimbabwe Heal the Land	0	3,102	(3,102)	0	0
	39,313	98,270	(51,434)	0	86,149
<b>TOTAL FUNDS</b>	630,149	220,805	(219,001)	0	631,953

\* Pooled from General projects, Campaigning and India Jyoti

**MOVEMENT IN FUNDS**

**2023/24**

	At 1.5.23 £	Income £	Expenditure £	Transfers £	At 30.4.24 £
<b>Unrestricted funds</b>					
General fund	591,745	217,761	(95,841)	(122,829)	590,836
<b>Restricted Funds</b>					
Burma	0	560	(750)	190	0
General Projects	1,800	0	0	0	1,800
India Asha	0	2,091	(6,000)	3,909	0
India BTC	0	13,713	(100,763)	87,050	0
India Fund	18,548	61	0	0	18,609
India Jyoti	0	988	(1,640)	0	(652)
Legacy Fund	500	5,653	0	0	6,153
Philippines Fund	0	1,141	(10,000)	8,859	0
Shared Fund	13,404	0	0	0	13,404
Uganda	0	100	(1,000)	900	0
Zimbabwe fund	0	4,492	(27,802)	23,310	0
Zimbabwe Heal the Land	0	0	0	0	0
	34,252	28,799	(147,955)	124,218	39,314
<b>TOTAL FUNDS</b>	625,997	246,560	(243,796)	1,389	630,150

2023/24 net transfers as per submitted accounts

**13 Conflicts of interest and connected parties.**

The 2 staff members are connected to a trustee. Their terms and conditions, which are appropriate for the roles undertaken, are determined by the remaining trustees.

*The notes form part of these financial statements*

**Jubilee Campaign**  
**(A company limited by guarantee)**

**For the Year Ended 30 April 2025**

	<b>2025</b>			<b>2024</b>		
	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>						
<b>Voluntary income</b>						
Unrestricted funds	85,040			200,541		
Restricted funds	<u>98,270</u>			<u>28,799</u>		
		183,310			229,340	
<b>Investment Income</b>		<u>37,495</u>			<u>17,220</u>	
<b>Total income</b>			220,805			246,560
<b>RESOURCES EXPENDED</b>						
<b>Charitable activities</b>		189,893			167,701	
<b>Fundraising</b>						
Marketing	3,470			7,319		
Wages	<u>8,084</u>			<u>15,000</u>		
		11,554			22,319	
<b>Governance</b>						
Trustee salaries*	0			28,905		
Accounting	<u>34</u>			<u>4,504</u>		
		34			33,409	
<b>Support costs</b>						
PO Box Rental	424			396		
Travelling	275			190		
U.K. Entertainment	43			479		
Overseas Travelling	575			500		
Subsistence	0			6		
Postage and Carriage	324			747		
Office Supplies	672			421		
Telephone and Fax	1,174			1,320		
Internet Charges	824			684		
Computer Supplies	0			451		
Professional Fees	95			135		
Bank Charges	2,127			3,235		
Insurance	232			232		
Refreshments	0			139		
Wage & pension contributions	10,757			9,978		
Unallocated	<u>0</u>			<u>1,454</u>		
		17,521			20,366	
<b>Total resources expended</b>			<u>219,002</u>			<u>243,795</u>
<b>Net income</b>			<u>1,803</u>			<u>2,765</u>

\* Trustee salary (28,775) allocated to charitable activities

*This page does not form part of the statutory financial statements*

**Jubilee Campaign**  
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**For the Year Ended 30 April 2025**

<b>Spend by project</b>	<b>2024/25</b>			<b>2023/24</b>
	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Spend £</b>	<b>Total Spend £</b>
Burma	0	0	0	750
India Asha	0	1,975	1,975	6,000
India BTC	43,258	28,157	71,415	100,763
India Jyoti	0	0	0	1,640
Other expenditure	0	76,975	76,975	95,842
Philippines Fund	1,115	10,106	11,221	10,000
Uganda	0	2,835	2,835	1,000
Zimbabwe fund	3,958	28,032	31,990	27,802
Zimbabwe Heal the Land	3,102	19,488	22,590	0
	<u>51,434</u>	<u>167,567</u>	<u>219,001</u>	<u>243,796</u>

*This page does not form part of the statutory financial statements*