

Charity number: 1132441

**Eston with Normanby Team Ministry
Trustees' report and financial statements
for the year ended 31 December 2020**

**CHIPCHASE MANNERS
CHARTERED ACCOUNTANTS
384 Linthorpe Road
Middlesbrough
TS5 6HA**

Eston with Normanby Team Ministry

Contents

	Page
Legal and administrative information	1
Trustees report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

Eston with Normanby Team Ministry

Legal and administrative information

Eston and Normanby Team Ministry comprise of St George's Church Normanby and Christ Church Eston and is part of the Deanery of Middlesbrough. The correspondence address is : Parish Office, Spencer Road, Normanby, Middlesbrough TS6 9BH.

The Parochial Church Council (PCC) is a charity excepted from registration with the Charity Commission.

PCC members who have served from 1 January 2020 until the date this report was approved are:

Charity number 1132441

PCC Members

J Blakeley	Chairperson (retired 01/02/2020)
M Cawley	Acting Chair (appointed 01/02/2020)
J Brown	Co-opted
J Brunskill	Pastoral Care
A Brunskill	
D Lester	Secretary
M Hill	Church Warden
M Hunt	
E Marley	Chruch Warden
S Shaller	
S Richardson	(resigned 08/09/2020)
J Robinson	Chruch Warden
D Robinson	
I Wetherell	Treasurer
A Rae	(elected 03/11/2020)
J Fotheringham	(elected 03/11/2020)
C McIntosh	(elected 03/11/2020)
M Mason	(elected 03/11/2020)

Accountants

Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

Eston with Normanby Team Ministry

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The list of Council Members who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Additional members can also be co-opted during the year and then elected at the next APCM. All regular worshippers are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

Objectives and activities

The PCC recognises its responsibility to promote the mission of the Church, pastorally, socially and in reaching out to the local community.

Achievements and performance

Financial review

This unprecedented year has led, as you would expect, to changes in church services due to COVID 19 restrictions and as a result changes in our finances.

Our employees have been working from home and with reduced hours, and a reduction in our Free Will Offering, including fees, has helped to reduce the churches out goings. Several of the congregation have transferred their giving to standing orders, which helped in balancing the books.

Our total income for the year was £77,412 and the corresponding expenditure was £66,234. A result of the church closures was a reduction in collections, especially in the planned giving which resulted in reduced gift aid. This was partially offset by some of the parishioners switching to standing orders. Our total Free Will Offering, including fees, was reduced this year to £20,282. We were able to give £3,300 in charitable giving.

Reserve Policy

It is the PCC policy to try and maintain a balance on Unrestricted reserves equating to at least 3 months' expenditure.

Approved by the PCC on 18 May 2021 and signed on their behalf by M Cawley.

Acting Chair



18/5/21

 JOANNE BROWN

Eston with Normanby Team Ministry

Independent examiner's report to the trustees on the unaudited financial statements of Eston with Normanby Team Ministry.

I report on the accounts of Eston with Normanby Team Ministry for the year ended 31 December 2020 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C S Gorman

FCA

Independent examiner

Chipchase Manners

Chartered Accountants

384 Linthorpe Road

Middlesbrough

TS5 6HA

22 April 2021

Eston with Normanby Team Ministry

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	3	66,057	1,055	67,112	80,232
Activities for generating funds	4	3,205	-	3,205	4,151
Investment income	5	6,735	360	7,095	7,664
Total incoming resources		<u>75,997</u>	<u>1,415</u>	<u>77,412</u>	<u>92,047</u>
Resources expended					
Staff costs		18,468	-	18,468	19,378
Diocesan Parish share		20,282	-	20,282	40,550
Church running expenses		15,057	-	15,057	21,506
Church insurance		5,374	-	5,374	5,129
Building maintenance		3,486	-	3,486	4,627
Youth Ministry & Mission		69	-	69	711
Charitable giving		3,330	-	3,330	5,841
Depreciation		168	-	168	210
Total resources expended		<u>66,234</u>	<u>-</u>	<u>66,234</u>	<u>97,952</u>
Net incoming/(outgoing) resources before transfers		9,763	1,415	11,178	(5,905)
Transfers between funds		5,380	(5,380)	-	-
Net incoming/(outgoing) resources for the year		15,143	(3,965)	11,178	(5,905)
Total funds brought forward		4,133	183,431	187,564	193,469
Total funds carried forward		<u>19,276</u>	<u>179,466</u>	<u>198,742</u>	<u>187,564</u>



The notes on pages 6 to 10 form an integral part of these financial statements.

Eston with Normanby Team Ministry

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	6		69,951		70,119
Current assets					
Cash at bank and in hand		129,931		118,561	
		129,931		118,561	
Creditors: amounts falling due within one year	7	(1,140)		(1,116)	
Net current assets			128,791		117,445
Net assets			198,742		187,564
Funds	8				
Restricted income funds			179,466		183,431
Unrestricted income funds			19,276		4,133
Total funds			198,742		187,564

The financial statements were approved by the trustees on 22 April 2021 and signed on its behalf by

Acting Chair

Treasurer

The notes on pages 6 to 10 form an integral part of these financial statements.

Eston with Normanby Team Ministry

Notes to financial statements for the year ended 31 December 2020

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2.1. Basis of accounting

The financial statements are prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

2.2. Fund accounting

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted Funds represent (a) income from trusts and endowments which may be expended only on those restricted objects provided in terms of the trust of bequest and (b) donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment interest is apportioned to individual funds on an average balance basis.

2.3. Endowment funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the Endowment may be used either as restricted or unrestricted funds depending upon purposes for which the endowment was established.

2.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Planned giving, collections and donations are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. Tax recoverable on planned giving is accrued up to the end of the fiscal year ending within the accounting year. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Income from investments is included in the year in which it is receivable.

Eston with Normanby Team Ministry

Notes to financial statements for the year ended 31 December 2020

2.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants and donations are accounted for when paid or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan Parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

2.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% reducing balance

Consecrated and benefice property is not included in the accounts in accordance with S10 of the Charities Act 2011. Movable fixtures, fittings and equipment used within the church premises is depreciated on the reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

2.7. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented.

3. Voluntary income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Regular planned giving	41,428	-	41,428	44,115
Collections	2,664	-	2,664	7,506
Income tax recovered	14,463	-	14,463	22,248
Donations	6,910	740	7,650	1,039
Miscellaneous income	592	315	907	5,324
	<u>66,057</u>	<u>1,055</u>	<u>67,112</u>	<u>80,232</u>

Eston with Normanby Team Ministry

Notes to financial statements for the year ended 31 December 2020

4. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Church fees	3,205	3,205	4,151
	<u>3,205</u>	<u>3,205</u>	<u>4,151</u>

5. Investment income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Receipts from letting	6,735	-	6,735	7,018
Bank interest receivable	-	360	360	646
	<u>6,735</u>	<u>360</u>	<u>7,095</u>	<u>7,664</u>

6. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2020 and At 31 December 2020	<u>69,282</u>	<u>94,583</u>	<u>163,865</u>
Depreciation			
At 1 January 2020	-	93,746	93,746
Charge for the year	-	168	168
At 31 December 2020	<u>-</u>	<u>93,914</u>	<u>93,914</u>
Net book values			
At 31 December 2020	<u>69,282</u>	<u>669</u>	<u>69,951</u>
At 31 December 2019	<u>69,282</u>	<u>837</u>	<u>70,119</u>

Consecrated and benefice property is not included in the accounts in accordance with S10 of the Charities Act 2011. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Eston with Normanby Team Ministry

Notes to financial statements for the year ended 31 December 2020

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,140	1,116

8. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	669	69,282	69,951
Current assets	19,747	110,184	129,931
Current liabilities	(1,140)	-	(1,140)
	<u>19,276</u>	<u>179,466</u>	<u>198,742</u>

9. Unrestricted funds

	At 01 January 2020 £	Incoming resources £	Outgoing resources £	Transfers	At 31 December 2020 £
Unrestricted Fund	<u>4,133</u>	<u>75,997</u>	<u>(66,234)</u>	<u>5,380</u>	<u>19,276</u>

Purposes of unrestricted funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Eston with Normanby Team Ministry

Notes to financial statements for the year ended 31 December 2020

10. Restricted funds

	At 01 January 2020 £	Incoming resources £	Transfers £	At 31 December 2020 £
E.M. Edward's Legacy Fund (235 Fabain Road)	69,282	-	-	69,282
Parish Youth Worker Designated	14,554	740	-	15,294
Guy Memorial Fund Designated	2,554	11	-	2,565
E.M. Edward's Legacy Fund	45,351	201	4,620	50,172
Parish Mission Fund	675	-	-	675
Christ Church & Hall Fund	8,544	315	-	8,859
CCLA Church of England Fund	28,197	94	(10,000)	18,291
Soul'd Out	1,600	-	-	1,600
CCLA Bequest Fund	12,674	54	-	12,728
	<u>183,431</u>	<u>1,415</u>	<u>(5,380)</u>	<u>179,466</u>

Purposes of restricted funds

Restricted Funds represent (a) income from trusts and endowments which may be expended only on those restricted objects provided in terms of the trust of bequest and (b) donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment interest is apportioned to individual funds on an average balance basis.