

Charity Registration No. 1132421

Company Registration No. 06919669 (England and Wales)

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees	H Bees D Bower R Challis A Gray S Lowe C Renton E Reynolds L Soanes P Sturt	(Appointed 19 March 2021)
Charity number	1132421	
Company number	06919669	
Administrator	S Epstone Unit 206, Screenworks 22 - 24 Highbury Grove London N5 2EF	
Independent examiner	Claire Wills FCA DChA Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE	
Bankers	Barclays Bank plc Plaistow London E13 9PL	

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 11
Independent examiner's report	12
Statement of financial activities	13 - 14
Balance sheet	15
Notes to the financial statements	16 - 25

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

The trustees (who are also directors of Trekstock Limited for the purposes of Companies Act 2006) are pleased to present their annual Trustees' Report and the financial statements of the charity for the year ended 31 May 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second edition as amended for accounting periods commencing from 1 January 2019.

STATUS

The charity is a company limited by guarantee, incorporated on 29 May 2009 (number 06919669) and registered as a charity on 3 November 2009 (number 1132421).

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

WHY WE EXIST

Every day in the UK, 34 young adults are diagnosed with cancer and face its long-term effects. From this point, they enter a system which is not designed to support them.

Teenage and Young Adult services finish once a patient reaches their 25th birthday but mainstream cancer services cater for an older demographic (50% of cancer diagnoses occur over the age of 70). They are often the youngest person on their ward by decades and the support they are offered does not reflect their unique needs. As a result, they feel isolated and unsupported, both by the mainstream services which are not age-appropriate and from the older patients they meet on the ward whose concerns are markedly different from their own.

"I am always the youngest at chemo and in the unit I am treated. I would really like to not feel like the odd one out."

No matter what stage or type of cancer, Trekstock's programmes are designed to improve quality of life for those young adults living with and beyond cancer.

We remain a small, but passionate UK charity that works hard to address the vital needs of a 'lost tribe' who are seeking the support of an organisation dedicated to helping them live well with and beyond their diagnosis.

Our vision

A future where any young adult who has heard the words "it's cancer" is given the tailored support they need.

Our mission

We're here to provide a community to young adults in their 20s or 30s who have been diagnosed with cancer through informative events, expert advice and physical activity support designed to keep them active during or beyond treatment.

"Cancer took away everything. Tonight, Trekstock gave a bit of me back."

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

A LETTER FROM OUR CHAIR, ROB CHALLIS

After a turbulent year, I am relieved and encouraged to present a positive annual report for Trekstock for the year ended 31st May 2021.

The Covid-19 pandemic continued to have a very significant impact on the charity. Traditionally, the majority of our income derives from events and we were facing a year of uncertainty. In the end, all Trekstock-led events were cancelled. Survival was our primary goal and we continued to do everything we could to cut costs. We relocated the office, furloughed staff and reduced working hours.

During the same period, our programmes team worked tirelessly to deliver services that met the changing needs of our community, particularly the need for support around mental health and wellbeing. Cancer did not stop for Covid-19, so neither did we. Like the nation, we embraced Zoom and YouTube, and now, even though we can return to real life events, we will continue to offer a hybrid digital-physical programme to allow us to reach more young adults who live in areas where there are no existing in person offering.

I speak on behalf of all the Trustees when I say how proud I am of every member of the team. They have all remained 100% focused on delivering the best possible care for our beneficiaries. Looking to the future, there is an even greater need for our support services. Our dedicated team remains passionate about Trekstock's mission and are committed to increasing the reach of our programmes so that we continue to address the vital needs of this unique group of individuals.

Trekstock exists to make sure that every young adult who has heard the words *"it's cancer"* is given the tailored support they need. We know that a cancer diagnosis can stop you in your tracks so we aim to do everything we can to help those we support to get moving again – physically, mentally and emotionally – as well as helping them to find the elusive 'new normal' everyone talks about.

We couldn't do any of this without the hard work and dedication of our Board of Trustees, team, donors, volunteers, supporters and our amazing Trekstock community.

On behalf of the Board of Trustees, thank you all for your support, particularly through this most challenging of years.

Rob Challis
Chair of Trekstock

TREKSTOCK'S TEAM

OUR BOARD

Trekstock is governed by a carefully selected Board of Trustees with experience in the legal, charity, financial, public relations and entertainment sectors. Our Board must consist of no less than three elected members, who are concurrently Directors under company law.

Trustees regularly review the membership of the Board to ensure that the necessary skills and perspectives needed for effective governance are in place, taking account of the need for political impartiality, gender balance and representation of the demographics of the UK.

All new members of the Board undergo an induction programme that includes a briefing on their role and responsibilities, a meeting with all Trekstock staff, one or more beneficiaries, a comprehensive set of governance documents in addition to general guidance such as 'The Essential Trustee' published by the Charity Commission.

The Board of Trustees ensure that the charity has a clear vision, mission and strategic direction and is focused on achieving its annual plans and objectives signed off by the Board. This involves monitoring and acting to ensure that performance and impact are achieved, as well as being the guardians of the fundamental values and ethos of the charity. Sub-committees, comprising trustees and non-trustees, meet more regularly with key staff.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

TRUSTEES' RESPONSIBILITIES

Companies Act requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Role of the Board in relation to the CEO

The CEO is present at all Board meetings and presents charity developments for discussion with the Board. The Board gives guidance to the CEO in relation to all developments and strategy relating to the charity's stated objectives. The CEO invites representatives from the Programmes and Fundraising teams to a Spring sign-off meeting, to present forthcoming plans and update the Board on successes and key achievements over the financial year.

Frequency of Board meetings

On average, the Board meets four times per year with the CEO. Each meeting has a formal agenda and is minuted by one member of the Board.

Members of the Board also meet more regularly and sit on sub committees to review and approve the medium-term strategic plans and goals, receive and examine reports on the charity's financial position, monitor and support service delivery and fundraising activities and considers policies and procedures in areas such as risk management and legal and regulatory compliance. Informal meetings such as these will be held as regularly as required and may happen on the phone or via video conference.

Recruiting Trustees

Each year the Trustees review the skills and expertise of the Board. All members, in addition to the CEO, can recommend a Trustee to the current Chair. A candidate will go forward for Board approval only if both the Chair and CEO agree they are appropriate.

RISK POLICY

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk policy and risk register is reviewed annually.

STAFF TEAM & VOLUNTEERS

Our small team of staff and volunteers are the backbone of the charity and it has been another year of relying heavily on their passion, dedication and commitment to help us deliver our goals and reach more young adults. Their combined efforts allow us to extend our reach in the most effective way and we are incredibly grateful to them for their support and commitment.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

Special thanks to:

The charity's CEO, Sophie Epstone (and during her maternity leave, Judith Egerton), for the day-to-day management of Trekstock's fundraising, programming and operational affairs and the implementation of policies and strategy agreed by the Board.

Emma Cullingford and Katie Joyce for working tirelessly to develop relationships with key supporters and influencers to drive the charity's growth.

Jemima Reynolds and Bryony Antcliff for delivering our services and meeting our goals, reaching more young adults than ever before.

Staff remuneration is set and reviewed annually by the CEO and Board of Trustees.

Organisational Objective

To secure Trekstock's future sustainability and to nurture its growth at a pace that is manageable and controllable, by its dedicated small team of staff together with its growing levels of supporters. Over the next two years, in agreement with the Board, Trekstock plans to appoint additional resources to support the growth of the charity and its services.

Brand Objective

To continue being a creative and relevant charity brand that remains true to its innovative approach to fundraising and cancer support for young adults. To strive to challenge the norm of traditional giving, offering young people inspiring events, great products, design-led collaborations, and a creative platform to fundraise. To engage with young adults in a meaningful and effective way.

Income Generation Objective

To budget income and expenditure on a regular basis in agreement with the Board of Trustees. To diversify our income streams and develop and nurture relationships that result in funding to continue our charitable activities. To work hard to grow our fundraising base and beneficiary reach across the United Kingdom.

Awareness Objective

To ensure any young adult who has heard the word "it's cancer" is given the tailored support they need.

PROGRAMME DELIVERY - OUR SERVICES

"Trekstock is so important. No matter how amazing your friends and family are, you need to connect with people who understand."

All of our programmes aim to tackle social isolation, improve mental and physical health, and quality of life, as well as providing young adults with the tools they need to get moving after cancer has stopped them in their tracks. In this financial year, we directly reached 3,509 young adults, and as awareness of our programmes grows, this number will continue to rise.

Through our programmes we:

- Strengthen the community of young adults with cancer by facilitating a supportive environment.
- Equip young adults with the tools they need to live better with and beyond cancer.
- Empower young adults with cancer to get moving again through physical activity and peer support.
- Dare to be different by addressing topics that matter most to the community and breaking down taboos.
- Engage frontline health professionals to advocate for us and actively signpost to our services.
- Leverage partnership opportunities to increase the influence, sustainability and funding of our work.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

We are extremely grateful to all the experts who have given their time and support to help us deliver the above over the past year.

In planning our activities for the year, the Trustees have complied with their duties in section 17 of the Charities Act 2011 and have considered the Charity Commission's general guidance on public benefit.

Responding to real need

We continue to gain valuable information through our beneficiary sign up form, which is modelled on the NHS Holistic Needs Assessment. This helps us to ensure the services we provide reflect the needs of the community we support and informs us of the trends and key needs of our beneficiaries.

Explaining why our work is so important is easy. Our community tells us so. They tell us that our services are vital. Our community told us that:

- 71% need psychological support
- 62% need help getting physically active
- 55% need help with diet and nutrition
- 52% need help with meeting others
- 85% want to hear about Trekstock at the point of diagnosis, or at three months into treatment

The services we delivered

During 2020/2021, our services met the identified needs of young adults living with and beyond cancer in three strategic ways.

CONNECT

Offering a safe space for young adults to connect with others, harnessing the power of peer support and addressing feelings of isolation.

"The events you put on allow young adults with cancer to meet others going through what you are. There's no sitting in a room feeling like the youngest person by 15-20 years, which sadly can feel incredibly isolating."

Psychological support is the greatest need of our community, and that's why we have set up safe spaces where our beneficiaries can meet like-minded people and feel part of a supportive environment.

During 2020/21, the pandemic impacted the number of opportunities to engage with stakeholders or with young adults living with cancer due to the pandemic. We, therefore, saw a reduction in the number of new sign-ups to the community (467 versus 559 in 2019/20) as well as a 25% drop off from sign-up to attending events.

Every young adult joining the Trekstock community received a support leaflet outlining our services, a year's subscription to Headspace meditation app and a copy of our Food and Cancer guide.

Our CONNECT programmes continue to have the largest reach through a diverse range of activities, including:

Online Community

A private facebook group for members to share experiences, questions and concerns and feel supported 24/7, moderated and monitored by Trekstock's Health Support and Programmes Officer.

Welcome to Trekstock

New for 2020/2021, Welcome to Trekstock is a monthly online chat where people who have recently signed up to the community gain an introduction to our programmes and meet others new to the community.

**TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

Meet ups

Meeting others remains a key need of our community, even more so during the pandemic. During 2020/21 we delivered online meet ups in a number of formats, including general online meet ups, as well as sessions and activities for different sub-groups of our community.

In total, we hosted 7 meet ups, including an online yoga session, regional-based meet ups, male-only meet-ups and some that centred on hair and beauty, with celebrity make-up artist, Sophie Shoob, and Headwrappers charity.

What I Wish I'd Known

In November 2020 we introduced a new programme that looked at sharing the wealth of knowledge and experience within the Trekstock community. The sessions are delivered by our Head of Programmes and members of the Trekstock community who are further down the road talking about what they wish they'd known, sharing advice and insight with people who are at that stage of their cancer treatment or recovery.

Over the last year we've delivered 6 events online and covered a number of topics, including Just diagnosed, post treatment and menopause.

Young Adult Ambassador Programme

To address feedback, we received on our lack of diversity, we appointed 8 new Young Adult Ambassadors that are more representative and now cover various stages and types of cancer, ages and represent more diverse ethnicities.

Post Treatment Coaching Programme

In March 2020 we piloted a Post Treatment coaching programme delivered by Steph Davies from Life After Cancer who had cancer in her late teens herself.

Total number of young adults gaining support via our CONNECT programmes: 2,488

MOVE

Supporting young adults living with cancer to get active safely with others who understand

"Without sounding dramatic, it has changed everything. I have so much more confidence at the gym and I have fallen back in love with exercise. THANK YOU!"

Physical activity remains one of the top support needs of our community, wherever they are on the cancer pathway.

Maintaining physical activity support was a key objective of Trekstock during lockdown, not only because of the impact it has on physical wellbeing, but also the mental health of our community.

Through addressing both social and physical activity support needs, our programmes reduce loneliness, the fear people have of exercising alone and support people to get active safely together. Research also shows that exercising in a group has been found to motivate and encourages people to keep going, a finding supported by our feedback. Our programmes allow young adults to rebuild confidence in their bodies as they can see tangibly how much their body is capable of rather than what they have gone through.

The results of our MOVE programmes continue to be transformative.

"I feel so lucky to have taken part in the RENEW exercise programme. Not only do I feel more motivated and physically fitter, but the impact that the exercise has had on my mental health has also been second to none. I'm so excited to keep up my recommended exercises while I recover properly from finishing treatment and get back to being stronger, fitter and happier than ever."

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

In feedback received 80% said that exercising in a group kept them motivated.

RENEW

Over the last year we have continued to deliver our 8 week RENEW group sessions and have seen an increase in sign ups to the programme. By delivering it online we have been able to increase reach as it can now be accessed by everyone no matter where they live which our in-person format had previously been a barrier to.

Each course is delivered by one of our team of Level 4 cancer rehabilitation qualified instructors to a group of six participants. Those with a more complex medical history were offered 1:2:1 sessions for 3 weeks to ensure safety and avoid injury.

To meet the increased demand in 2020/2021, we increased the number of instructors delivering the programme from three to seven, with two new instructors based in Manchester. We achieved a 73% completion rate with 86 participants completing the RENEW programme.

RENEW Top Ups

In December 2020, we introduced a new fortnightly top-up classes for up to 12 people to help support those that have completed RENEW to keep active.

Feedback shows that people have found them to be invaluable during this period.

- 89% felt much more energised after class.
- 88% felt motivated to start exercising 3x a week.
- 62% felt more confident to exercise safely alone.
- 100% tell us they would definitely recommend the RENEW top ups.

Pilates

This year we also launched fortnightly online Pilates classes for up to 15 people delivered by a Cancer Exercise Specialist. We delivered 18 classes to 160 participants.

Feedback on the impact the classes show that:

- 85% said that the class helped a little to a lot with their pain.
- 77% felt the class impacted on their mental and physical wellbeing.

Online exercise series

We continue to promote our online 7-day yoga series and Trekstock Moves digital offering.

Total number of young adults gaining support via our MOVE programmes: 348

INFORM

Providing young adults and healthcare professionals with relevant information on topics that matter to them in the most accessible and age-appropriate way

The elements that make up INFORM combine to provide young adults with the tools they need to take back control of their lives, delivering information in a fun and relevant way.

“Just simply hearing everyone talking about what I was thinking made me realise it’s normal and ok to feel these things.”

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

Lifting the Lid

We hosted a series of panel events, delivered with experts and young adults we support. These online events covered the following topics:

- Cancer & Friendship
- Cancer & Mental Health
- Cancer & Living with Late Effects
- Cancer & barriers to exercise
- Cancer & Sleep

Guests included Leanne Pero, founder of Black Women Rising, Alex King, Consultant at Imperial NHS Trust, and Dr Philippa Kaye, GP for ITV's This Morning and writer.

141 attendees, with 475 total views on YouTube

Food & Cancer: What's the Deal? guide

Our Food & Cancer guide, written in partnership with Dr Hazel Wallace, The Food Medic, continued to be a popular resource. The booklet was downloaded by 2027 people and 1870 physical copies were requested by individuals, NHS Trusts and other charities across the UK.

Afterthoughts

We once again partnered with Beyond Arts on a second series of the Afterthoughts podcast, hosted by Alice-May Purkiss and Toby Peach, two young adults who have experienced cancer, who make visible some of the invisible cancer stories from within the young cancer community.

Total number of young adults gaining support via our INFORM programmes: 2,502

Engagement

Covid-19 continued to impact our ability to engage with NHS Trusts throughout 2020/21. During the year, we were only able to present at Clinical Nurse Specialist team meetings at UCLH, Freeman NHS Trust and Royal Marsden Sutton and Chelsea site.

"The patients that I have referred to Trekstock get so much from their services, from a friendly voice at the end of the phone, to providing comprehensive rehabilitation programmes post cancer treatment. They are incredible. Thank you Trekstock!"

During the pandemic we continued to be active members of:

- CYPC Children and Young People Cancer Coalition
- Cancer 52 (a coalition of charities working to support and improve the care for people with cancer)
- NHS Charity Forum Task & Finish Group on Psychosocial Support

We are grateful to all the experts who have supported Trekstock this year, including:

- Danni Binnington, founder of Healthy Whole Me
- Steph Davies, founder of Life after Cancer
- Glyn Haries - Social Worker for YoungLives vs Cancer
- Dr Catherine Hood, Consultant in Psychosexual Medicine.
- Rob Hobson, Nutritionist and Author of The Art of Sleeping
- Dr Philippa Hyman, Clinical Psychologist
- Dr Philippa Kaye, GP and author of M Word and Doctors Get Cancer Too
- Emma Potter, Clinical Nurse Specialist in Late Effects and Long Term follow up at Royal Marsden
- Laura Porro, Pilates instructor and Cancer Exercise specialist
- Dr Gemma Pugh, Researcher in exercise and behaviour

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

- Sophie Shoob, Freelance makeup artist
- Dr Helen Simpson - Consultant Endocrinologist at University College Hospital, London
- Fiona Moss, Career and Business Coach
- Headwrappers charity
- Our Level 4 Cancer Rehabilitation instructors: Ambokile Bell, Victoria Brown, Steve Harulow, Javeno McClean, Joelle Rainford, Tim Stewart, Teresa Waite
- Young adults in the Trekstock Community who have shared their own experiences of what they wished they'd known.

FINANCIAL REVIEW

Fundraising this financial year

Total income raised in 2020/2021 was £430,050 (including donated goods and services totalling £52,895), resulting in a surplus of £6,020. Our fundraising activities continued to be impacted by Covid-19, resulting in a constantly changing strategy and adaptation of plans.

HIGHLIGHTS FROM THIS YEAR

Trusts and Foundations

It was a successful year for fundraising from trusts and foundations with this income stream performing well against budget. In addition to grants received from trusts and foundations, we successfully secured two Covid-19 related emergency funds.

We would like to thank and acknowledge the support we received during 2020/2021 from:

- The February Foundation
- London Community Response Fund, via City Bridge Trust
- National Lottery Community Fund
- Rose Deane Trust
- Sport England
- The Sun Readers Fund

As part of our continued focus on high value giving, trusts and foundations will continue to be an area of potential further income growth in the coming financial years.

Corporate partnerships

In addition to the continued support received from some of our long-standing corporate partners, we also received new support from a number of pharmaceutical companies, an area of activity we hope to grow over the coming year.

We would like to thank and acknowledge the support we received from our partners and supporters during this difficult year, namely:

- Gilead
- GIRLvsCANCER
- Lounge Underwear
- RevCap
- Roche
- Takeda
- The Card Factory
- Never Fully Dressed
- Novartis
- Whistles

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

Community support

Historically, community fundraising has been our strongest performing area, however this year it was our hardest hit income stream with all our challenge events and treks cancelled due to the pandemic.

We remain incredibly grateful to all those fundraisers who managed, despite the pandemic, to complete challenges and raise vital funds for our work. Whilst it is not possible to name and thank everyone here, there are two young adults that we want to acknowledge:

Elliot Dallen was 29 when he was diagnosed in 2018 with adrenocortical carcinoma, an extremely rare and aggressive cancer. Elliot sadly died in September 2020 but, before his death, Elliot wrote two articles published in the Guardian about coping with terminal cancer during the pandemic. His moving articles led many readers to donate. In total, Elliot, his family, friends and others moved by his story raised over £35,000 for Trekstock during this financial year.

And secondly, Luke Grenfell-Shaw, diagnosed with stage 4 cancer at the age of 24, who embarked on an incredible journey in January 2020 to cycle on a tandem from Bristol to Beijing, meeting other CanLivers along the way. Luke has already raised over £100,000 for 5 charities, including Trekstock.

Individual supporters

Over the years we have benefitted from a steadily growing active individual donor base and this is an area we hope to continue to grow going forward. During this financial year we proactively asked for one-off donations via our emergency and seasonal appeals, as well as continuing to promote our regular giving programme.

Again, we would like to take this opportunity to thank all of our supporters. In particular, we would like to acknowledge and thank Lady Allison and Sir Harvey McGrath for their continued generous support.

Merch for Good - Trading Subsidiary

Merch for Good focuses on the sale of high-quality merchandise in collaboration with musicians and artists. The activity has been historically run through our trading company. In 2020/2021, the trading subsidiary reported an operating loss of £8,396.

It is still our belief that, with the right level of attention, Merch for Good should generate a steady unrestricted income to the charity and so the Trustees have agreed to continue to invest in the operation in the short-term.

"Many of our loved ones have battled cancer. When Trekstock approached us we jumped at the chance to take part in Merch for Good. Together, we hope to make the lives of young adults living with cancer a little easier." Taking Back Sunday

For more information, or to purchase a t-shirt, visit www.merchforgood.net

Income objectives for the next financial year

Fundraising

Our financial strategy for the future will continue to build sufficient stability to allow us to further grow our team and reach more beneficiaries. We will strive to continue to develop a solid fundraising programme that is sustainable all year round and not reliant on activities at the end of financial year, as well as invest time and effort into developing a solid supporter base.

In the next financial year and beyond we will be focusing our efforts on growing high-value fundraising. This will require an investment in time to develop our networks and build long-term relationships. Progressing this income stream in the future will help us deliver a more balanced fundraising portfolio as well as grow our income for the future.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021

Merch for Good

Merch for Good is a unique fundraising proposition that until now has been sitting in the background due to a lack of resource. We are certain that, with additional resource and a strong strategy, supported by a sub-committee of the Board of Trustees, Merch for Good could generate significant income, in addition to reach and awareness beyond Trekstock's current channels. Starting February 2022, we will launch our first official World Cancer Day fundraising campaign supported by new artists donating designs to be sold on t-shirts, with further campaigns planned throughout the year.

COMMUNICATIONS

Regrettably, due to financial concerns, the trustees made the difficult decision to make our newly recruited Communications Manager redundant. With no dedicated resource for communications for most of the year, the task of raising awareness of Trekstock's activities was divided between the team.

RESERVES

It is the duty of the Trustees to monitor reserves and ensure they meet known and estimated expenditure in furtherance of the charity's objectives and for its administration. In assessing the overall level of reserves, the Board of Trustees aims at all times to maintain sufficient unrestricted funds to ensure Trekstock remains solvent going forward. The Trustees consider that an appropriate level of reserves which equates to 6 months' running costs. The level of reserves are reviewed monthly by the CEO, Chairman and senior trustee accountable for financial oversight.

At 31 May 2021, the charity had total funds of £290,195 (2020: £284,175) and had an unrestricted fund balance of £264,301 (2020: £258,281). The figure included an amount owed by Trekstock's subsidiary undertakings of £111,370 (the trading subsidiary made a loss in the year of £8,396 and has losses carried forward of £110,362). Having made a full assessment of future commitments and fundraising plans, the trustees believe that the charity is secure as a going concern. We appreciate that the months ahead may continue to be challenging and the trustees will continue to review plans to mitigate the effects on our income streams, including a full review of the profitability of the trading subsidiary.

GIFTS IN KIND

Gifts in kind can make a huge difference. In 2020/2021 we received support in the form of gifts in kind donated specifically for our programmes and young adult support packs. Special thanks to Headspace for continuing to support Trekstock by donating free subscriptions to their wellbeing app.


THANK YOU

Thank you to all of our young adults, Ambassadors, supporters, corporate partners, fundraisers and volunteers who have supported us during this difficult year.

SMALL COMPANY PROVISIONS

These financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



R Challis

Trustee 24 February 2022

Dated:

**TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TREKSTOCK LIMITED**

I report on the accounts of the charity, which are set out on pages 13 to 25, for the year ended 31 May 2021.

Respective responsibilities of trustees and examiner

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

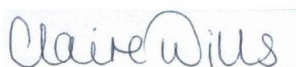
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Wills FCA. DChA

For and on behalf of Saffery Champness LLP

71 Queen Victoria Street
London
EC4V 4BE

Dated: ..25 February 2022

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Grants and donations	2	423,450	6,600	430,050	425,942
Total income		423,450	6,600	430,050	425,942
<u>Expenditure on:</u>					
Raising funds	3	141,348	-	141,348	141,448
Charitable Expenditure	4	270,449	12,233	282,682	300,092
Total expenditure		411,797	12,233	424,030	441,540
Net incoming/(outgoing) resources before transfers		11,653	(5,633)	6,020	(15,598)
Gross transfers between funds	14	(5,633)	5,633	-	-
Net income/(expenditure) for the year/ Net movement in funds		6,020	-	6,020	(15,598)
Fund balances at 1 June 2020		258,281	25,894	284,175	299,773
Fund balances at 31 May 2021		264,301	25,894	290,195	284,175

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Grants and donations	2	388,923	37,019	425,942
Total income		388,923	37,019	425,942
<u>Expenditure on:</u>				
Raising funds	3	141,448	-	141,448
Charitable Expenditure	4	272,125	27,967	300,092
Total expenditure		413,573	27,967	441,540
Net incoming/(outgoing) resources before transfers		(24,650)	9,052	(15,598)
Gross transfers between funds	14	(11,913)	11,913	-
Net income/(expenditure) for the year/ Net movement in funds		(36,563)	20,965	(15,598)
Fund balances at 1 June 2019		294,844	4,929	299,773
Fund balances at 31 May 2020		258,281	25,894	284,175

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		584		-
Investments	9		100		100
			<u>684</u>		<u>100</u>
Current assets					
Debtors	10	142,676		159,111	
Cash at bank and in hand		173,647		164,814	
		<u>316,323</u>		<u>323,925</u>	
Creditors: amounts falling due within one year					
Taxation and social security		4,314		20,918	
Other creditors		13,440		10,166	
Deferred income	12	9,058		8,766	
	11	<u>26,812</u>		<u>39,850</u>	
Net current assets			289,511		284,075
Total assets less current liabilities			<u>290,195</u>		<u>284,175</u>
Income funds					
Restricted funds	14	25,894		25,894	
Unrestricted funds		264,301		258,281	
		<u>290,195</u>		<u>284,175</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

24 February 2022

The financial statements were approved by the Trustees on



R Challis
Trustee

Company Registration No. 06919669

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

Trekstock Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 206 Screenworks 22-24 Highbury Grove, London, N5 2EF.

1.1 Accounting convention

These accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" "(second edition)".

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered the impact of Covid-19 in making their assessment. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated professional services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts and services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Expenditure

Expenditure in the statement of financial activities is recognised in the period in which it is incurred and allocated to the particular activity to which the cost relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Grants and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	352,294	6,600	358,894	328,645	37,019	365,664
Government grants	18,331	-	18,331	4,653	-	4,653
Donated goods and services	52,825	-	52,825	55,625	-	55,625
	<u>423,450</u>	<u>6,600</u>	<u>430,050</u>	<u>388,923</u>	<u>37,019</u>	<u>425,942</u>
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts						
Corporate donations	63,468	-	63,468	113,172	-	113,172
Grants	145,075	6,600	151,675	80,639	37,019	117,658
Individual donations	143,751	-	143,751	134,834	-	134,834
	<u>352,294</u>	<u>6,600</u>	<u>358,894</u>	<u>328,645</u>	<u>37,019</u>	<u>365,664</u>

Government grants

Government grants to the charity in the year related to grants received through the Coronavirus Job Retention Scheme.

Donated goods and services

Donated services to the charity in the year included subsidised venue hire for charitable programmes, marketing and consultancy costs.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

3 Raising funds

	2021	2020
	£	£
<u>Raising funds</u>		
Other fundraising costs	22,732	32,949
Staff costs	101,316	108,499
Support costs	17,300	-
	<u>141,348</u>	<u>141,448</u>

4 Charitable Expenditure

	2021	2020
	£	£
Programme delivery staff costs	123,022	122,832
Direct programme costs of supporting young adults with cancer	103,371	119,499
	<u>226,393</u>	<u>242,331</u>

Share of support costs (see note 5)	44,412	45,939
Share of governance costs (see note 5)	11,877	11,822
	<u>282,682</u>	<u>300,092</u>

Analysis by fund

Unrestricted funds	270,449	
Restricted funds	12,233	
	<u>282,682</u>	

For the year ended 31 May 2020

Unrestricted funds		272,125
Restricted funds		27,967
		<u>300,092</u>

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

5 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	194	-	194	-	-	-
Office rent & Rates	30,889	-	30,889	30,755	-	30,755
Insurance	2,339	-	2,339	1,856	-	1,856
Light & Heat	2,966	-	2,966	6,156	-	6,156
Repairs & Cleaning	1,267	-	1,267	1,898	-	1,898
Website costs	5,382	-	5,382	1,816	-	1,816
Postage & Stationery	229	-	229	950	-	950
Telephone	738	-	738	1,569	-	1,569
Travel	188	-	188	560	-	560
Sundry	220	-	220	379	-	379
Independent examination fees	-	5,390	5,390	-	3,720	3,720
Accountancy	-	5,280	5,280	-	5,460	5,460
Legal and professional	-	18,507	18,507	-	2,642	2,642
	<u>44,412</u>	<u>29,177</u>	<u>73,589</u>	<u>45,939</u>	<u>11,822</u>	<u>57,761</u>
Analysed between						
Fundraising	-	17,300	17,300	-	-	-
Charitable activities	<u>44,412</u>	<u>11,877</u>	<u>56,289</u>	<u>45,939</u>	<u>11,822</u>	<u>57,761</u>
	<u>44,412</u>	<u>29,177</u>	<u>73,589</u>	<u>45,939</u>	<u>11,822</u>	<u>57,761</u>

6 Trustees and key management personnel

None of the trustees (or any persons connected with them) received any reimbursed expenses, remuneration or benefits from the charity during the year (2020: Nil).

The key management personnel of the charity comprises the management team. The total amount of employee benefits (salary & pension) received by key management personnel for their services to the charity was £167,770 (2020: £141,802).

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

7 Employees

Number of employees

	2021 Number	2020 Number
The average monthly number of employees during the year was:	5	6

Employment costs

	2021 £	2020 £
Wages and salaries	202,160	202,895
Social security costs	13,381	20,989
Training	2,717	940
Recruitment	-	570
Other pension costs	6,080	5,937
	<u>224,338</u>	<u>231,331</u>

There were no employees whose annual remuneration was £60,000 or more (2020: Nil).

8 Tangible fixed assets

	Computers £
Cost	
Additions	778
At 31 May 2021	<u>778</u>
Depreciation and impairment	
Depreciation charged in the year	194
At 31 May 2021	<u>194</u>
Carrying amount	
At 31 May 2021	<u>584</u>

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

9 Fixed asset investments

**Other
investments**

Cost or valuation

At 1 June 2019 & 31 May 2020

100

Carrying amount

At 31 May 2021

100

At 31 May 2020

100

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	17	100	100

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	111,370	105,596
Other debtors	4,008	7,500
Prepayments and accrued income	27,298	46,015
	<u>142,676</u>	<u>159,111</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	4,314	20,918
Deferred income	9,058	8,766
Other creditors	6,410	3,479
Accruals	7,030	6,687
	<u>26,812</u>	<u>39,850</u>

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

12 Deferred income

	2021	2020
	£	£
Arising from trek and challenger donations received in advance	9,058	8,766
	<u> </u>	<u> </u>
The movement in deferred income is as follows:		
Balance at the start of the year	8,766	2,456
Amounts added in year	9,058	8,766
Amounts released to income from previous years	(8,766)	(2,456)
	<u> </u>	<u> </u>
Balance at the end of the year	9,058	8,766
	<u> </u>	<u> </u>

Trek and challenger donations refers to money raised by individual participators in advance of their respective challenges, which take place after the year end.

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,080 (2020 - £5,937).

**TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2019 £	Movement in funds			Balance at 1 June 2020 £	Movement in funds			Balance at 31 May 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
RENEW	179	-	(6,020)	5,841	-	6,600	(12,233)	5,633	-
Meet & Move	3,034	29,519	(14,159)	-	18,394	-	-	-	18,394
Online Digital Support	1,716	-	(7,788)	6,072	-	-	-	-	-
Sanctuary Room	-	7,500	-	-	7,500	-	-	-	7,500
	4,929	37,019	(27,967)	11,913	25,894	6,600	(12,233)	5,633	25,894

General funds represent the free funds of the charity, which are not specifically designated.

RENEW - The funds are to be used to help fund the RENEW exercise programme. The transfer of funds in the year amounting to £5,633 was as a result of an overspend in excess of grant income.

Meet & Move - The funds are to be used to provide regional 'Meet & Move' large social event, centred around physical activity, peer-to-peer support and an opportunity to introduce Trekstock's support services.

Online Digital Support - The funds are to be used to improve the online support programmes Trekstock offers to young adults with cancer. Grant funding will enable Trekstock to provide a 7 Day Online Yoga series to improve physical health and digital Q&A's with experts 'Trekstock Talks' to help inform and improve psychological wellbeing.

Sanctuary Room - The funds are to be used to open our first Sanctuary room dedicated to improving the emotional and physical wellbeing of young adults undergoing treatment at University College London Hospital.

TREKSTOCK LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	584	-	584	-	-	-
Investments	100	-	100	100	-	100
Current assets/ (liabilities)	269,250	20,261	289,511	258,181	25,894	284,075
	<u>269,934</u>	<u>20,261</u>	<u>290,195</u>	<u>258,281</u>	<u>25,894</u>	<u>284,175</u>

16 Related party transactions

At the balance sheet date the company was owed £111,370 (2020: £105,596) by Trekstock (UK) Limited.

There were no other related party transactions in the year (2020: none).

17 Subsidiaries

These financial statements are separate charity financial statements for 2021.

Details of the charity's subsidiaries at 31 May 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Trekstock (UK) Limited	United Kingdom	Merchandising and retail	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
Trekstock (UK) Limited	(8,396)	(110,362)