

**The Parochial Church Council for the Ecclesiastical
Parish of Birstall and Wanlip**

End of Year Financial Statements

Year ending 31 December 2020

Registered charity number 1132417

Trustees' Annual Report for the year Ended 31 December 2020
The Parochial Church Council for the Ecclesiastical Parish of Birstall and Wanlip
Charity Number 1132417

The Trustees present their report and financial statement for the year ended 31 December 2019.

- **Administrative information.**

Sy James church is situated on Church Hill in Birstall, Leicestershire and Our Lady & St Nicholas church is situated on Church Road in Wanlip, Leicestershire. The parish is part of the Diocese of Leicester and the Church of England. The correspondence address is St James the Great, Church Hill, Birstall Leicester, LE4 4DN.

The Parochial Church Council (PCC) is a charity, registered number 1132417.

PCC members who have served at the date of this report were approved are:

Curate	N/A
Church Wardens	Mr. A Bloxam Mr. J Borrajo Mr. John Ward Mrs. D Shephard (Vice Chair)
Deputy Church Wardens	Mrs. M Bruce (Birstall) Mrs. E Moyers (Wanlip) Mrs. D Wilson (Wanlip)
Representatives on the Deanery Synod	Mrs. R Parrott Mrs. C Aldis
Elected Members	Mrs. L Van Ristell (Secretary) Mrs. G Chester Mrs. L Walton Mrs. A Marshall Mrs. R Richards Mrs. T Owen Mr. A White Mrs. E Stevenson Mrs. C Coltman
Co-opted Members	Mrs. N Wills (Treasurer)
Safeguarding Consultant to the PCC	Mrs. A Marshall

The Parochial Church Council for the Ecclesiastical Parish of Birstall and Wanlip is also known as Birstall and Wanlip Parochial Church Council.

Structure, governance and management.

Governing Document

The PCC became a registered charity on 02 November 2009. Previously the PCC had exempted status confirmed in accordance with the Charities Act 1993 by a stator instrument published in 1996. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended and the Church Representation rules.

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Achievements and performance

Financial Review

Income

Total receipts on unrestricted funds for the year were £50,866 (2019 - £145,329), as detailed in the financial statements.

Expenditure

Total expenditure during the year was £112,824 (2019 – £117,024), as detailed in the financial statements.

Reserve policy

It is our policy to invest our funds balance with CBF Bank Church of England Deposit Fund, bank deposits or fixed term bonds depending on the prevailing interest rates.

Public benefit

The parochial Church Council for the Ecclesiastical Parish of Birstall and Wanlip provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers.
- Promoting Christian values and service by members of the church in and to their communities to the benefit of individuals and society as a whole.
- Supporting other charities in the UK and overseas.

Approved by the PCC and signed on their behalf by Mrs Debbie Shephard

Mrs. D Shephard
Vice-Chair

Date

INDEPENDENT EXAMINER'S REPORT

**To The Parochial Church Council for the Ecclesiastical Parish of Birstall and
Wanlip**

Charity Number 1132417

I report on the accounts of the for the year ended 31 December 2020.

Respective responsibilities of and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

Have not been met: or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 23 February 2021

Scott Bradford ACA

Newby Castleman LLP
Chartered Accountants
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

The Parish of Birstall and Wanlip
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	36,912.61	-	-	36,912.61	35,629.56
Collections and other giving	2,609.38	-	-	2,609.38	6,262.72
Other voluntary receipts	923.15	-	-	923.15	63,696.16
Gift Aid recovered	-	-	-	-	11,586.95
Other receipts	7,830.64	-	-	7,830.64	19,181.30
Activities for generating funds	120.00	-	-	120.00	4,090.04
Investment Income	132.75	-	-	132.75	222.45
Receipts from church activities	2,337.00	-	-	2,337.00	4,660.00
Total income	50,865.53	-	-	50,865.53	145,329.18
Payments					
Cost of generating funds	46.40	-	-	46.40	1,985.40
Missionary and Charitable Giving	5,000.00	-	-	5,000.00	4,608.66
Parish Share	68,733.00	-	-	68,733.00	62,418.00
Clergy and Staffing costs	4,133.77	-	-	4,133.77	6,339.27
Church Running Expenses	24,404.40	-	-	24,404.40	29,334.36
Hall Running Costs	3,974.94	-	-	3,974.94	7,564.27
Church Repairs & Maintenance	5,931.81	-	-	5,931.81	4,834.08
Hall Repairs & Maintenance	-	-	-	-	-
Governance Costs	600.00	-	-	600.00	-60.00
New Building work	-	-	-	-	-
Total expenditure	112,824.32	-	-	112,824.32	117,024.04
Net income / (expenditure) resources before transfer	(61,958.79)	-	-	(61,958.79)	28,305.14
Transfers:					
Gross transfers between funds - in	-	-	-	-	330.00
Gross transfers between funds - out	-	-	-	-	(330.00)
Other recognised gains / losses					
Gains/losses on investment assets	881.25	-	-	881.25	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(61,077.54)	-	-	(61,077.54)	28,305.14
Reconciliation of funds					
Total funds brought forward	142,676.54	15,439.07	1,250.00	159,365.61	131,060.47
Total funds carried forward	81,599.00	15,439.07	1,250.00	98,288.07	159,365.61

The Parish of Birstall and Wanlip

Balance Sheet (Summary)

	As at 31/12/2020	As at 31/12/2019
Fixed assets		
Heritage assets	1,250.00	1,250.00
Investments	180.00	180.00
	<u>1,430.00</u>	<u>1,430.00</u>
Current assets		
Cash At Bank And In Hand	104,662.38	164,415.62
	<u>104,662.38</u>	<u>164,415.62</u>
Liabilities		
Creditors: Amounts Falling Due In One Year	7,804.31	6,480.01
	<u>7,804.31</u>	<u>6,480.01</u>
Net current assets less current liabilities	<u>96,858.07</u>	<u>157,935.61</u>
Total assets less current liabilities	<u>98,288.07</u>	<u>159,365.61</u>
Liabilities		
	<u>-</u>	<u>-</u>
Total net assets less liabilities	<u>98,288.07</u>	<u>159,365.61</u>
Represented by		
Unrestricted		
General (Unrestricted)	68,139.27	128,288.78
Designated		
Designated - Wanlip Church Hall	13,459.73	14,387.76
Restricted		
Restricted - Wanlip Bell Fund	3,109.00	3,109.00
Restricted - Wanlip Fabric Fund	3,451.00	3,451.00
Restricted - Mary Hirst Bequest	1,010.00	1,010.00
Restricted - Social Fund	100.00	100.00
Restricted - Flower Fund	500.00	500.00
Restricted - Maintenance & Projects of St James Fund	5,855.62	5,855.62
Restricted - Christians Against Poverty Fund	0.45	0.45
Restricted - A Gibson	82.00	82.00
Restricted - Elizabeth While	509.00	509.00
Restricted - Rev William Spencer	539.00	539.00
Restricted - Mrs E Taylor	283.00	283.00
Endowment		
Endowment - Capital Fund	1,250.00	1,250.00
Funds of the church	<u>98,288.07</u>	<u>159,365.61</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015, and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliations to another body, nor those that are informal gatherings of church members.

The charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cashflow statement on the grounds that it is a small charity.

Funds

Endowment funds are funds, the capital of which must be maintained; only the income arising from investment of the endowment may be used either as a restricted fund or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is allocated to the unrestricted funds.

Unrestricted funds are funds which can be used for PCC ordinary purposes.

Incoming resources

Voluntary income

- (a) Collections are recognised when received by or on behalf of the PCC.
- (b) Planned giving receivable under covenant is recognised only when received.
- (c) Income tax recoverable on covenants or gift aid donations is recognised when the income is received.
- (d) Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- (e) Funds from fetes, garden parties etc. are accounted for gross.

Other ordinary Income

Income from letting church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on the revaluation of investments at 31 December 2012.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or, when formally decided by resolution of the PCC. Any agreed donation unpaid at 31 December are shown as a creditor in the Balance Sheet.

Activities directly relating to the work of the Church.

The parish share is accounted for when payable. Any share unpaid at 31 December is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the PCC in the delivery of its activities for its beneficiaries.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Operating leases

Rentals payable under leases are charged against income on a straight line bases over the lease term.

Non-Current Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures and office equipment

It is intended that when individual items of equipment are purchased with a value of more than £1,000 they will be included in the balance sheet and depreciated on a straight line basis over four years. Currently the church holds no such equipment.

Investments

Investments are valued at their market value at 31 December 2012.

Current assets

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

NOTES TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31 December 2020

Short term deposits represent cash held on deposit with the Central Board of Finance of the Church of England.

TANGIBLE NON-CURRENT ASSETS FOR USE BY THE PCC

<i>Tangible fixed assets</i>	Freehold land and buildings	
	2020	2019
Cost or valuation	£	£
Land adjacent to church	1,250	1,250
	<hr/>	<hr/>
NET BOOK VALUE – AT 31 December 2019	1,250	1,250
	<hr/>	<hr/>

Investments

	£
Value at 1 January 2020	180
Disposals	
	<hr/>
Value at 31 December 2020	180
	<hr/>

The investments are held as part of the assets of the Trust Funds and are valued at their market price on 31 December 2013, as follows:

- (a) A Gibson – Holding of £80 in 2.5% Consols.
- (b) Whiles Charity – Holding of £270 in 2.5% Consols.

DEBTORS	2020	2019
	£	£
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31 December 2020

LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Creditors for goods and services	7,804	6,480
Grants – Annual donations	-	-
	<hr/> 7,804 <hr/>	<hr/> 6,480 <hr/>

TRUST FUNDS

	Brought Forward £	Investment Income £	Realised Gain £	Transfer to PCC £	Carried forward £
REGISTERED WITH CHARITY COMMISSIONERS					
Whiles Charity (i)	509	-	-	-	509
Spencer Charity (ii)	539	-	-	-	539
	<hr/> 1,048 <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> 1,048 <hr/>
OTHER FUNDS					
Mrs E Taylor (iii)	283	-	-	-	283
A Gibson (iv)	82	-	-	-	82
	<hr/> 365 <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> 365 <hr/>
TOTALS	<hr/> 1,413 <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> 1,413 <hr/>

The two funds registered with the Charity Commissioners were founded for the relief of the poor in Birstall and Wanlip. The trustees are the Vicar/Rector and Churchwardens, not the PCC. They have however been included in the accounts because this has always been the custom.

NOTES TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31 December 2020

FINANCIAL COMMITMENTS

The PCC had no annual commitments under non-cancellable operating leases at the end of 2020 or 2019.

RELATED PARTY TRANSACTIONS

During the year £nil of expenses were reimbursed to one of the trustees. A minor part of these expenses may relate to the trustee's duties as a member of the PCC.