

Charity registration number 1132416

Company registration number 07007031 (England and Wales)

HOME-START ARUN, WORTHING & ADUR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOME-START ARUN, WORTHING & ADUR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr V J Mewett
	Mr T Ridgway
	Ms H Higginson
	Ms L E Jackson
	Mr S G Singleton
	Ms J M S Sax
	Mr E Fry
	Ms H Baker
Secretary	Mr E Fry
Charity number	1132416
Company number	07007031
Registered office	E2 Arundel Court Park Bottom Arundel West Sussex England BN18 0AA
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Drayton Lane Chichester West Sussex England PO20 2EW

HOME-START ARUN, WORTHING & ADUR

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HOME-START ARUN, WORTHING & ADUR

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

As Chair I am always in awe of the remarkable work carried out by our staff and volunteers. I urge you to read the case studies on our website ([About us / Home-Start Arun, Worthing & Adur \(home-startawa.org.uk\)](http://home-startawa.org.uk)) and ask the question 'what would the outcome have likely been if Home-Start had not been there?'.

We are operating in an extremely challenging fundraising environment, and at the start of the 2023/24 financial year we were faced with a bleak reality. The closure of our charity was a distinct possibility unless we could urgently raise funds and reduce our cost base. So, after much soul searching and lengthy discussions, we reduced staffing costs through redundancy and a reduction in hours for all staff. We also moved to smaller premises to reduce rent and utility costs.

Reduction in our ability to offer services could not have come at a worse time as the cost-of-living crisis had and continues to have a major impact on families in our community. However, through skill, commitment and agile thinking, our staff reshaped our service so we could continue to support as many families as possible. I pay tribute to our staff for their professionalism and dedication to our mission ensuring minimal impact on our supported families.

I am pleased to report that due to the ongoing generosity of our supporters and donors we are currently in a better position financially. We will not, however, rest on our laurels and our Fundraising Manager continues to look for opportunities to raise our profile and obtain funding to support our ongoing vital ongoing work.

The coming year will be demanding but I'm confident that our staff and volunteers will again rise to the challenge, ensuring families are supported so that every child has the opportunity to fulfil their potential.



.....
Mr V J Mewett

Chair

24 / 10 / 2024
Date:

HOME-START ARUN, WORTHING & ADUR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Home-Start Arun, Worthing & Adur (HSAWA) support families that most need help and engages those who feel isolated from their community. We provide a preventative and early intervention service, focusing on the strengths of the family and encouraging the uptake of relevant support. All our services are free at the point of access.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities of the charity.

Achievements and performance

Volunteers and families

During 2023/24 52 volunteers, 10 trustees and 11 members of staff ensured 330 children in 157 families were supported over the year.

Other facts from the year include:

- 93% felt more involved in their children's development, early learning and socialisation
- 94% felt better able to listen to children and manage their behaviour
- 86% felt more able to manage the household budget
- 95% said they felt less isolated
- 89% told us their mental health had improved
- 96% felt more able to cope with multiple births or multiple children under 5
- 100% felt children had benefited from their (parents) counselling

Referrers

Referrals come to us from a range of support services, most notably, Health Visitors and Family Hubs (formerly Children and Family Centres), with a growing number from Mental Health Services. We still receive and welcome Self-Referrals although the number has fallen from 16% in 2022/23 to 12% this year.

As a well-recognised 'community asset' we also have strong connections to provide best support, including housing providers, substance misuse support, HM Prison Ford and Food Banks.

"Home-Start is invaluable in supporting local families and children with a range of issues from child development, mental health, isolation, financial issues and a long list of others. Without their expertise, knowledge and compassion many families would be in dire situations. I cannot impress enough how needed Home-Start is now and always." A local Health Visitor

Financial review

Funding

At the beginning of the financial year, due to the financial climate and challenges in the fundraising landscape, the Board took a difficult decision to reduce our costs to ensure the future of our service.

On a positive note, at the year end, fundraising was better than predicted, thanks to the incredible generosity of organisations, companies, groups and individuals in our community who genuinely care. We simply could not operate without their support.

HOME-START ARUN, WORTHING & ADUR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The trustees have considered the required level of reserves, appropriate to the charity's need. The aim is to hold 5 months of expenditure as a reserve. This is based on the charity's size and the level of financial commitments. The trustees aim to ensure that the charity will be able to continue to fulfil its charitable objective even if there is a temporary shortfall in income or increase in expenditure. The trustees endeavour not to set aside funds unnecessarily. At the end of the year the charity had a total fund value of £183,054. The free reserves of the charity was £127,111 - this includes the designated fund we hold as part of the Reserves Policy. The trustees aim to hold 5 months of Reserves and the charity budgets this to have been £87,436 in 2023/24.

Structure, governance and management

Home-Start AWA is a registered charity and a company limited by guarantee. It is regulated by the Charity Commission. The charity is governed by a board of 10 trustees, at the time of signing (who, for the purpose of company law, are also directors of the company), which oversees Home-Start AWA in the public interest in accordance with the charitable objects and powers contained within the Memorandum of Association and Articles of Association. The board has responsibility for setting the strategic direction of the charity, ensuring that proper financial arrangements are in place, and ensuring that Home-Start AWA remains focused on delivering its outcomes for the benefit of the public. The board appoints a Chief Executive to manage the day-to-day operations of the charity.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and the Charity Governance Code (for smaller charities). In 2024/25 the board intends to continue benchmarking its governance against the principles in the Charity Governance Code. The annual trustee skills audit will see the recruitment of new trustees through an open and competitive process. New trustees receive an induction to brief them on their responsibilities, the charity's strategy and business plans, and key activities. Trustees are offered the opportunity to attend additional training events, which in 2023/24 included governance related topics, Safeguarding and Equity, Equality, Diversity and Inclusion.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr V J Mewett

Ms K Sharma

(Resigned 23 November 2023)

Mr T Ridgway

Ms H Higginson

Ms L E Jackson

Mr S G Singleton

Ms J M S Sax

Ms S Hepburn

(Resigned 25 May 2023)

Mr E Fry

Ms H Baker

Declaration of beneficial interests

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Managing Risk

We continue to analyse risks to the charity at every bi-monthly board meeting. The top four risks on the charity's risk register, along with summary mitigations, at the end of 2023/24 financial year were as follows:

HOME-START ARUN, WORTHING & ADUR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk	Mitigations and Actions
An increase in more complex needs, including for financial & mental health issues. These require more intensive support for volunteers and staff.	Keep robust triaging operation in place. Focus on the recruitment, training and support of new volunteers. Ensure high quality support for staff and volunteers.
Insufficient income/funding to run the charity at current/planned levels Cause(s): weakened economy resulting in reduced grant/contract/ funding opportunities; reduced fundraising opportunities.	Remain flexible in order to respond to the downturn in the economy and pressure on funders. Prioritise diversification of fundraising, including exploring new fundraising streams and support from the local community.
Change of national, regional or local policy resulting in reduced resources: (financial, people, buildings etc.	Ensure trustees and senior staff keep abreast of any likely and planned policy change internally and externally.
Home-Start AWA operating model no longer fits the operating environment	Keep the model under review at regular Board meetings. Engage with H-SUK strategy review.

Plans for 2024/25

The charity's priorities are driven by its Strategy and Operational Plans. Our overarching priorities for 2024/25 remain as:

· Here for everyone

Work with a diverse range of families who find themselves in challenging circumstances

· Improve our offer

Continually review and improve our services to meet the individual needs of more families

· Financially sound

Maintain a balanced budget supporting small and local infrastructure

· Early support

Focus on early intervention and prevention support - resisting pressure to work with families with more complex needs

· Volunteer led

Grow and develop our volunteer network, aiming to continue delivering most of our support through volunteers

· Greater awareness

Raise our local profile while increasing engagement with the wider community

· Develop responsibly

Become an even more resourceful and sustainable organisation

Our updated Strategic Plan will soon be available on our website, www.home-startawa.org.uk.

HOME-START ARUN, WORTHING & ADUR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.



Mr V J Mewett

Trustee

Date: 24 / 10 / 2024

HOME-START ARUN, WORTHING & ADUR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START ARUN, WORTHING & ADUR

I report to the trustees on my examination of the financial statements of Home-Start Arun, Worthing & Adur (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW
England

Dated: 24 / 10 / 2024

HOME-START ARUN, WORTHING & ADUR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	71,088	179,300	250,388	106,288	132,748	239,036
Other trading activities	4	2,459	-	2,459	3,025	-	3,025
Investments	5	1,304	-	1,304	182	-	182
Total income		74,851	179,300	254,151	109,495	132,748	242,243
Expenditure on:							
Raising funds	6	-	31,915	31,915	2,902	26,798	29,700
Charitable activities	7	63,504	115,302	178,806	86,731	133,533	220,264
Other expenditure	12	730	-	730	-	-	-
Total expenditure		64,234	147,217	211,451	89,633	160,331	249,964
Net income/(expenditure)		10,617	32,083	42,700	19,862	(27,583)	(7,721)
Transfers between funds		1,991	(1,991)	-	-	-	-
Net movement in funds	9	12,608	30,092	42,700	19,862	(27,583)	(7,721)
Reconciliation of funds:							
Fund balances at 1 April 2023		114,503	25,851	140,354	94,641	53,434	148,075
Fund balances at 31 March 2024		127,111	55,943	183,054	114,503	25,851	140,354

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOME-START ARUN, WORTHING & ADUR

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		937		2,221
Current assets					
Debtors	15	4,326		4,629	
Cash at bank and in hand		186,357		143,967	
		190,683		148,596	
Creditors: amounts falling due within one year	16	(8,566)		(10,463)	
Net current assets			182,117		138,133
Total assets less current liabilities			183,054		140,354
The funds of the charity					
Restricted income funds	19		55,943		25,851
Unrestricted funds	18		127,111		114,503
			183,054		140,354

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 / 10 / 2024



Mr V J Mewett
Trustee

Company registration number 07007031 (England and Wales)

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Home-Start Arun, Worthing & Adur is a private company limited by guarantee incorporated in England and Wales. The registered office is E2 Arundel Court, Park Bottom, Arundel, West Sussex, BN18 0AA, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees accept there is increased uncertainty, but given the track record of the organisation to provide social impact to its beneficiaries, they believe that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are set aside by the trustees out of unrestricted general funds for specific purposes or projects.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	51,088	37,900	88,988	104,288	23,000	127,288
Grants	20,000	141,400	161,400	2,000	109,748	111,748
	<u>71,088</u>	<u>179,300</u>	<u>250,388</u>	<u>106,288</u>	<u>132,748</u>	<u>239,036</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>2,459</u>	<u>3,025</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,304</u>	<u>182</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Advertising	-	-	-	-	131	131
Other fundraising costs	-	9,714	9,714	225	3,534	3,759
Staff costs	-	22,201	22,201	2,677	23,133	25,810
	<u>-</u>	<u>31,915</u>	<u>31,915</u>	<u>2,902</u>	<u>26,798</u>	<u>29,700</u>

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	93,652	120,905
Depreciation and impairment	555	1,116
Administrative expenses	-	2,521
Property costs	10,612	12,776
Activities (including FACT)	1,152	600
Counselling	13,893	11,879
Family groups	25,347	29,647
Travel and subsistence	-	121
Volunteer costs	173	78
	145,384	179,643
 Share of support and governance costs (see note 8)		
Support	23,787	32,011
Governance	9,635	8,610
	178,806	220,264
 Analysis by fund		
Unrestricted funds	63,504	86,731
Restricted funds	115,302	133,533
	178,806	220,264

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	8,911	-	8,911	15,268	-	15,268
Administrative expenses	5,353	-	5,353	5,487	-	5,487
Telephone and IT	3,030	-	3,030	3,920	-	3,920
Training and recruitment	935	-	935	3,622	-	3,622
Travel and subsistence	2,896	-	2,896	3,391	-	3,391
Website	2,662	-	2,662	323	-	323
Independent examination	-	983	983	-	1,513	1,513
Legal and professional	-	8,652	8,652	-	6,897	6,897
Consultancy	-	-	-	-	200	200
	<u>23,787</u>	<u>9,635</u>	<u>33,422</u>	<u>32,011</u>	<u>8,610</u>	<u>40,621</u>
Analysed between						
Charitable activities	<u>23,787</u>	<u>9,635</u>	<u>33,422</u>	<u>32,011</u>	<u>8,610</u>	<u>40,621</u>

9 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	983	1,513
Depreciation of owned tangible fixed assets	555	1,116
Loss on disposal of tangible fixed assets	730	-
	<u></u>	<u></u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	7	11
Management and administration	3	3
	<u></u>	<u></u>
Total	<u>10</u>	<u>14</u>

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	120,841	157,172
	Other pension costs	3,923	4,811
		124,764	161,983

There were no employees whose annual remuneration was more than £60,000.

12	Other expenditure	Unrestricted funds	Unrestricted funds
		2024	2023
		£	£
	Net loss on disposal of tangible fixed assets	730	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	27,882
Disposals	(23,885)
At 31 March 2024	3,997
Depreciation and impairment	
At 1 April 2023	25,660
Depreciation charged in the year	555
Eliminated in respect of disposals	(23,155)
At 31 March 2024	3,060
Carrying amount	
At 31 March 2024	937
At 31 March 2023	2,221

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	63	23
Prepayments and accrued income	4,263	4,606
	4,326	4,629

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,544	3,042
Trade creditors	2,448	4,874
Other creditors	690	970
Accruals and deferred income	2,884	1,577
	8,566	10,463

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,923	4,811

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	114,503	74,851	(64,234)	1,991	127,111
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	94,641	109,495	(89,633)	-	114,503

The trustees have reviewed the charity's needs for reserves last year in line with guidance issued by the Charity Commission and consider it prudent that designated reserves should be sufficient to cover:

- We aim to hold five months running costs in order to negate any problems with cash flow due to late payments of grants etc. to ensure there will be no interruptions to the service provided to the families. If funds become available we will increase the Designated Fund accordingly.
- All necessary expenses for the closure of the scheme in the event that this proves necessary - to include staff redundancies, outstanding rent on the office accommodation and other associated closure costs.

The trustees believe that reserves should be at least at this level to ensure the charity can run efficiently and meet the needs of the beneficiaries. Trustees monitor the level of unrestricted reserves at each Management Board meeting. The Designated Funds are wholly represented by the Charity's cash reserves.

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2024
	Balance at 1 April 2022	Income	Expenditure	Balance at 1 April 2023	Income	Expenditure		
	£	£	£	£	£	£	£	£
Garfield Weston	-	15,000	(3,604)	11,396	-	(11,396)	-	-
Children in Need	4,205	34,101	(35,173)	3,133	40,000	(36,279)	-	6,854
Children in Need - Dads	943	9,101	(10,044)	-	-	-	-	-
Children in Need - Money Heroes	1,000	-	(1,000)	-	-	-	-	-
Children in Need - Cost of Living	-	500	(500)	-	-	-	-	-
Homity Trust	-	1,000	-	1,000	-	(1,000)	-	-
Postcode Lottery	-	17,830	(17,320)	510	22,975	(11,995)	-	11,490
Henry Smith	-	-	-	-	40,000	(20,000)	-	20,000
HSUK BHBf	1,562	-	(1,562)	-	-	-	-	-
HSUK	-	250	(250)	-	10,000	(10,000)	-	-
The National Lottery Community Fund	3,621	47,966	(45,595)	5,992	-	(5,992)	-	-
Kelly Family	3,652	-	(3,652)	-	-	-	-	-
Arun Food Fund	-	-	-	-	1,610	(1,610)	-	-
Basil Shipman Trust	-	500	(500)	-	-	-	-	-
Roddick Foundation	20,775	2,500	(21,284)	1,991	-	-	(1,991)	-
Barnaby Trust	-	-	-	-	5,000	(1,667)	-	3,333
Sussex Community Foundation	14,831	-	(13,012)	1,819	15,000	(10,150)	-	6,669
Bentley	-	-	-	-	500	(500)	-	-
Town/ Parish Council - Volunteers	-	4,000	(3,990)	10	2,400	(814)	-	1,596
Crowd Funding	2,845	-	(2,845)	-	-	-	-	-
MHCB	-	-	-	-	13,091	(11,085)	-	2,006
SGN	-	-	-	-	15,159	(15,159)	-	-
Tallulah Lewis	-	-	-	-	5,000	(4,185)	-	815

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19	Restricted funds						(Continued)		
	Worthing CIL	-	-	-	-	7,400	(4,220)	-	3,180
	WSCC	-	-	-	-	1,165	(1,165)	-	-
		<u>53,434</u>	<u>132,748</u>	<u>(160,331)</u>	<u>25,851</u>	<u>179,300</u>	<u>(147,217)</u>	<u>(1,991)</u>	<u>55,943</u>

HOME-START ARUN, WORTHING & ADUR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	937	-	937
Current assets/(liabilities)	126,174	55,943	182,117
	<u>127,111</u>	<u>55,943</u>	<u>183,054</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	2,221	-	2,221
Current assets/(liabilities)	112,282	25,851	138,133
	<u>114,503</u>	<u>25,851</u>	<u>140,354</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).