



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021

Contents

Trustees' Annual Report

Section 1 : Reference & Administrative Details

Section 2 : Charitable Object

Section 3 : Organisational Structure and Decision making process

Section 4 : Objectives and Activities

Section 5 : Achievements and Performance

Section 6 : Financial Review

Section 7 : Signature and Declaration

Accounting Statement

Section A : Statement of Financial Activities

Section B : Balance Sheet

Section C : Statement of Cash Flows

Section D : Notes to the Accounts

Accounts Examination

Independent Examiner's Report on the Accounts

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

The Charity Trustees present their Annual Report and financial statements for 2021

Introduction: Covid-19 Virus during 2021 effects.

In common with all aspects of UK society in 2021 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

Throughout 2021 Sunday services continued to be provided in an online platform. Then in addition as easing of UKGov restrictions took place in person meetings began again to take place. Similarly Children's and Youth activities took place on church premises following strictly to UKGov restrictions.

Initially from 23 May the church restarted in person Sunday services with an on line booking system which restricted numbers attending and allowed for those attending to be socially distanced as recommended.

Following from the UKGov adoption of step4 restrictions on 19 July the church removed the need for a booking system for Sunday services and allowed a wider participation for an in person Sunday congregation although this was done having full regard to the remaining UKGov recommendations or restrictions in place. At this time too other mid week activities recommenced initially with reduced numbers and durations.

Ministers and employees continued with the option to work from home during the week as appropriate.

As required Church Meetings, trustees and deacons meetings were held initially online and then in person.

The following accounts show that there continued to be reduced spending during the year income from the congregation was broadly maintained. The trustees acknowledged that in this respect BGBC has been especially blessed.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: [Rick Woodward](#)

[Colin Cross](#)

[Alison Riches](#)

Wilkus Van der Merwe. Resigned 7/12/2021

Rob Ovens. Date elected 10/07/2022

Treasurer : [Neil Hudson \(Treasurer\)](#)

Secretary : [Richard Bevan \(Secretary\)](#)

Note : On 26 April 2015 the church approved a revised constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Premises Trustees:

The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford
Way, Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is a full programme of regular public services of Christian worship. These services take place each Sunday at 10.00 am and at 5.00 pm .There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There are children's programmes during both services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church has encouraged members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved. These activities can take place at any time in the week but on two Sundays a month participating members are released from the normal Sunday services to pursue those activities.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Baring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes an after school club that meets on part of the premises, a weekly aerobics group, regular use of the church hall for children's parties and occasional use by local primary schools.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2021 was a positive year in the life of the church. It continued to pursue its mission purposes in 2021 and will be able to pursue its mission purposes in 2022.

In the year nine persons were received into church membership. Seventeen church members were removed by death, transfer, removal or resignation. At 31 December 2021 membership stood at 156 compared to 164 a year earlier.

In 2021 with the restrictions imposed by the Covid Pandemic it has been more difficult to measure the success of church programmes however feedback from the congregation through an online survey and through individual contacts has continued to be positive. Numbers watching online on Sundays have remained stable and the number viewing later in the week through YouTube and Facebook posts has been significantly high. New contacts have also been made with a number of individuals not previously connected to the church who have been regularly watching online Sunday Service broadcasts. Following the restart of in person Sunday service in July attendance numbers have been encouraging and some individuals who first started to share in online worship have begun attending in person.

Average attendance at worship services before the restrictions imposed by the Covid Pandemic were maintained, and this was also reflected in the children's work and amongst young people.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 6 : Financial Review

The financial year reported herein by the Church is from [01 January 2021](#)
to [31 December 2021](#)

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their lives, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Revd Andy Potter. The Minister and Assistant Minister are assisted by a Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Charity Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Post Balance Sheet Event. At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. The effect of the agreement has been reflected in the formal accounts for the year ended 31 December 2021. See Note 24 to the accounts.

Reserves policy :

The Charity Trustees have previously established a policy whereby the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. [In 2021 General Funds this equates to between £ 54,000 and £ 108,000.](#)

This level of reserve is judged to enable responsibilities in respect of the employment of the Minister and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are **£ 139,545** and this provides cover above the maximum
end of the target for required reserves. [Previous year \(2020 : £172,398\) .](#)

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being the "Safe to Grow Policy" established for the care and protection of children and young people together with the considered appointment of leaders for children and young peoples groups.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2020. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Agreed policies and procedures are regularly reviewed to ensure they meet current needs and responsibilities. Child Protection, Equal Opportunities, Data Protection and Health & Safety Policies are reconfirmed at each church AGM.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced in July 2020 to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout 2021 as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing, ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

Section 7 : Signature and Declaration


The Charity Trustees present this report and financial statements for the year to [31 December 2021](#).

The report has been prepared to comply with the requirements of The Charities Act 2011 and the relevant provisions of The Charities (Accounts and Reports) Regulations 2008 and to the Statement of Recommended Practice - Accounting and Reporting by Charities 2005.

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature :



Position : Treasurer

Signature :



Position : Trustee

Date : 13/03/2023

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 31 December 2021 £	TOTAL FUNDS 31 December 2020 £
Incoming Resources					
<i>Voluntary Income</i>					
Donations to Church	4.1	313,123		313,123	274,630
Donations to Missions	4.2		17,740	17,740	11,400
<i>Activities for generating funds</i>	5	2,764		2,764	2,952
<i>Investment Income</i>	6	15		15	182
<i>Profit on Sale of Freehold Property</i>	26				
<i>Other incoming resources</i>	7	8,827	30,949	39,776	21,976
Total Incoming Resources		324,729	48,689	373,418	311,140
Resources Expended					
<i>Costs of generating funds</i>	8				
<i>Charitable expenditure</i>	9				
Ministry		169,936		169,936	159,904
Mission		63,056	43,109	106,165	86,351
Establishment		29,665	29,428	59,093	114,334
Total Resources Expended		262,657	72,537	335,194	360,589
Net incoming resources before transfers		62,072	(23,848)	38,224	(49,449)
Transfers between funds	14	(14,125)	14,125		
Net incoming resources		47,947	(9,723)	38,224	(49,449)
Net income for the year					
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	24	39,639		39,639	25,825
Net movement in funds		87,586	(9,723)	77,863	(23,624)
Total Funds Current at 31 December 2020		688,387	1,428,714	2,117,101	2,140,725
Total Funds Current at 31 December 2021		775,973	1,418,991	2,194,964	2,117,101

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at 31 December 2021

	Notes	Unrestricted Funds	Designated Funds	Unrestricted Funds	Restricted Funds	Totals 31 December 2021	Totals 31 December 2020
Fixed Assets							
Tangible assets	17		581,465	581,465	1,409,575	1,991,040	1,986,040
Investments	18						
Total Fixed Assets			581,465	581,465	1,409,575	1,991,040	1,986,040
Current Assets							
Debtors	19	61,307		61,307	4,454	65,761	24,952
Cash at Bank and in Hand	20	140,738	8	140,746	6,836	147,582	231,430
Current Liabilities							
Creditors: amounts falling due within one year							
	21		2,000	2,000	1,874	3,874	64,777
Net current assets / (liabilities)		202,045	(1,992)	200,053	9,416	209,469	191,605
Total Assets less current liabilities		202,045	579,473	781,518	1,418,991	2,200,509	2,177,645
Creditors: amounts falling due after one year							
	21						6,000
Net Assets excluding pension liability		202,045	579,473	781,518	1,418,991	2,200,509	2,171,645
Defined benefit pension scheme Asset or Liability	24	(5,545)		(5,545)		(5,545)	(54,544)
Total Net assets or liabilities		196,500	579,473	775,973	1,418,991	2,194,964	2,117,101

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 13th March 2023 and signed on their behalf by

a) Treasurer



b) Trustee



BESSELS GREEN BAPTIST CHURCH

Section C : Statement of Cash Flows for year ending 31 December 2021

	Totals 31 December 2021	Totals 31 December 2020
Reconcilliation of net movement in funds to net cash flow from operation activities		
Net movement in funds	77,863	(23,624)
Add back provision for pension deficit payments	(39,639)	(25,825)
Pension deficit payments in year	(9,360)	(6,899)
Add back depreciation charge	4,855	12,457
Deduct interest income shown in investing activities	(15)	(182)
(Decrease) increase in stock	n/a	n/a
(Decrease) increase in debtors	(40,809)	23,054
(Decrease) increase in creditors	(60,903)	55,171
Cash Used in operating activities	(68,008)	34,152
Cash flows from investing activities		
Interest Income	15	182
Purchase of tangible fixed assets	(9,855)	(12,459)
Cash provided by (Used by) in investing activities	(9,840)	(12,277)
Cash flows from financing activities		
Repayment of borrowing	(6,000)	(6,000)
Cash used in financing activities	(6,000)	(6,000)
Increase (decrease) in cash and cash equivalents in the year	(83,848)	15,875
Cash and cash equivalents at the beginning of the year	231,430	215,555
Total cash and cash equivalents at the end of the year	147,582	231,430
Analysis of cash and cash equivalents		
	01-January 2021	Cash Flow 31-December 2021
Notice deposits		
Short-term deposits	231,430	(83,846)
	231,430	147,584
	231,430	(83,846)
		147,584

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the Financial Statement for the year ended 31 December 2021

1 Accounting Policies

Basis of preparation	<p>The accounts are prepared in accordance with the Charities Statement of Recommended Practice Charities SORP (FRS102) and with the Charities Act 2011.</p> <p>The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.</p>
Going Concern	<p>It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.</p>
Income recognition	<p>All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.</p>
Donations	<p>Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.</p>
Grants and Legacies	<p>Grants and Legacies including for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.</p>
Investment Income	<p>Investment income is recognised in full in the year in which it is received.</p>
Expenditure recognition	<p>All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.</p> <p>Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.</p>
Fund raising and publicity costs	<p>The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.</p>
Grants payable	<p>The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.</p>
Support costs	<p>Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.</p>
Tangible fixed assets for use by the charity	<p>The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.</p>

BESSELS GREEN BAPTIST CHURCH

The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation.

The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

The relative asset value of £ 145,068 applicable to the church interest in the Assistant Ministers house at 1 Darent Close has been included in the Designated Manse Fund. This property was purchased in the first quarter of 2008 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation, This was confirmed by a December 2018 property valuation which indicated a valuation of c £177,000.

The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

Depreciation	<p>Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.</p> <p>Items costing less than £ 7,500 are wholly depreciated in the year of purchase.</p> <p>Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.</p>
Investment Assets	<p>No investments are held other than premises noted elsewhere.</p>
Unrestricted funds	<p>Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.</p>
Designated funds	<p>Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.</p>
Restricted funds	<p>Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.</p>
Independent Examiner Fees	<p>The fees in respect of 2019 and 2020 accounts was paid in 2021, The fee for 2021 accounts has not been included as an accrual as it is considered immaterial.</p>
Property Loans	<p>At 2020 year end church Bank Balances included the sum of £ 58,125 that had been advanced with the objective of assisting with the purchase of accommodation for the youth worker. Such sums were provided to be used as capital loans in the purchase that took place in 2021 and are reflected in these accounts.</p>

BESSELS GREEN BAPTIST CHURCH

2 Post Balance Sheet Note

Stewardship Grant: In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ;

"The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives.

Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds.

In 2021 some sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

		Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
CHARITABLE INCOME							
4 VOLUNTARY INCOME							
4.1	Donations to Church	313,123				313,123	274,630
	In 2020 £ 22,301 of the donations to church income was attributable to restricted funds, with the remaining £ 252,329 being attributable to unrestricted funds.						
4.2	Donations to Missions			17,740		17,740	11,400
	In 2020 £ 11,400 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
	Total	313,123		17,740		330,863	286,030

5 ACTIVITIES FOR GENERATING FUNDS

5.1	Use of Premises	2,764	2,764	2,952
-----	------------------------	-------	--------------	-------

In 2020 £ Nil of the income was attributable to restricted funds,
with the remaining £ 2,952 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

4426	Bank Interest	15	15	182
	Total	15	15	182

In 2020 £ Nil of the income was attributable to restricted funds with the remaining £ 182 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
7 OTHER INCOMING RESOURCES						
Total	8,827		30,949		39,776	21,976
In 2020 £ 12,875 of the income was attributable to restricted funds, with the remaining £ 9,101 being attributable to unrestricted funds.						
CHARITABLE EXPENDITURE						
8 COST OF GENERATING FUNDS						
The church does not incur costs under this heading.						
9 CHARITABLE ACTIVITIES						
MINISTRY						
9.1 Minister	71,579				71,579	65,264
9.2 Assistant Minister	40,965				40,965	39,749
9.3 Youth / Community Worker	27,476				27,476	26,425
9.4 Preaching Fees	150				150	438
9.5 Ministry Sundry Costs	269				269	(528)
Sub Total	140,439				140,439	131,348
Apportionment of Support Costs Note 13	29,497				29,497	28,556
MINISTRY TOTAL	169,936				169,936	159,904

In 2020 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 159,904 being attributable to unrestricted funds.

In the Year the Youth and Community Worker spends part of his time working in Dunton Green for DGFW.
However costs for the full year are not separated and are included in the Main Church General Fund.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
MISSION TOTAL	20,393	42,664	43,108		106,165	86,351

In 2020 £ 29,202 of the expenditure was attributable to restricted funds,
with the remaining £ 57,149 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	14,741	14,925	29,428		59,094	114,334
----------------------------	--------	--------	--------	--	---------------	---------

In 2020 £ 79,796 of the expenditure was attributable to restricted funds,
with the remaining £ 34,538 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the previous notes between direct charitable costs, grants and support costs.

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	140,439		29,497	169,936	159,904
Mission	26,174	77,082	2,909	106,165	86,351
Establishment	56,535		2,559	59,094	114,334
Governance Costs					
	223,148	77,082	34,965	335,195	360,589

12 GRANTS PAYABLE

BMS World Mission		8,580	11	8,591	9,464
Home Mission Fund		6,354		6,354	7,302
Sevenoaks Counselling (Formerly SCCS)		2,580		2,580	2,805
SAYT		3,225		3,225	4,127
SEBA		650		650	679
Crosslight (Formerly West Kent Debt Advice Centre)		2,500		2,500	523
AWM - (Sharkary)					
Brown's Lebanon					
Guinea Bissau		2,393	3,174	5,567	11,976
Hospice of Hope		2,393	9,622	12,015	2,290
Powerline Trust		9,370	11	9,381	9,091
Kent Thames Side		2,226	10	2,236	2,164
Harvest : 2021 Sevenoaks Larder			1,038	1,038	
CRIBS					
Worth Unlimited		2,393	73	2,466	3,001
Others			3,800	3,800	(2,745)
Total		42,664	17,739	60,403	50,677

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
13 SUPPORT COSTS						
<p>This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.</p> <p>Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.</p>						
SUPPORT TOTAL		<u>34,965</u>			<u>34,965</u>	<u>33,593</u>
Apportionment						
Ministry		29,497			29,497	28,556
Mission		2,909			2,909	2,010
Establishment		2,559			2,559	3,027

14 TRANSFERS BETWEEN FUNDS

In 2021 there were generally no significant transfers impacting as between Unrestricted and Restricted Funds. However some sums were transferred from Unrestricted to Restricted funds. One of £8,500 in respect of expenditure on church refurbishment and one sum of £ 5,000 in respect of the church interest in purchase of the Youth Worker Accomodation. A further sum of £625 was transfered to Youth Worker Accomodation having been designated by the donor for this purpose.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

16 Staff Costs and Trustees expenses

Salaries	S	113,319	109,708
Social Security Costs	N	4,639	4,881
Pension Costs	P	10,885	10,619
Other Costs		37,784	30,750
		166,627	155,958
The average number of employees during the year (or part year) was		6	6

No employee received emoluments in excess of £60,000 during the year (2020 none)

The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £35,315 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his spouse.

The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £29,410 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2020 none).

The church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation	31-Dec-20	1,404,575	436,396	145,069		76,472	123,981	2,186,493
Additions					5,000	1,674	3,183	9,857
Disposals	31-Dec-21	1,404,575	436,396	145,069	5,000	78,146	127,164	2,196,350
Depreciation	31-Dec-20					76,472	123,981	200,453
Charge for the year on disposals						1,674	3,183	4,857
	31-Dec-21					78,146	127,164	205,310
Net Book Value	31-Dec-21	1,404,575	436,396	145,069	5,000			1,991,040
	31-Dec-20	1,404,575	436,396	145,069				1,986,040
Gains/(Losses) on Fixed Assets								5,000

Section D : Notes to the Accounts

2021 2020

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,403,596 (2020: £2,358,780).

The insured value of furniture, fixtures and equipment is £ 174,253 (2020: £170,958).

A further "All Risks" policy is effective for computers, and video projectors in the insured value of £ 6,234 (2020: £6,234).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 441,886 (2020: £ 416,093).

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation.

At 31 December 2021 only £2,000 of SEBA loans and no loans from members of the congregation remained to be repaid.

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

In 2013 the church bought out two of these additional loans, original value £60,000 and has hence increased its interest in 1 Darent Close.

In 2014 the church further increased its interest in 1 Darent Close when an interest to the value of £10,553 was purchased from the minister, this being funded from existing church balances.

In 2018 the minister invested significantly in further modernisation and improvements to the premises and the equivalent share interests have accordingly been recalculated.

At 31 December 2018 the current church share interest in 1 Darent Way now amounts to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

19 Debtors

Accrued income	General Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	61,307	36,808
	Mission Donations	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	3,254	2,125
	Specified Funds	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	1,200	1,775
	Church Refurb. Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here		
		Adjust for Claims already repaid in Year		(15,756)
Prepayments and other debtors		No significant prepayments have been made.		

65,761 24,952

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

20 Bank and cash balances

Main Church Accounts

National Westminster Bank plc

Business Reserve Acc. No. 13416855

Transfers from/to a/c 71570594
Interest

31 December 2020

180,001

(100,000)

15

1 Business Reserve Acc. No. 13416855

31 December 2021

80,016

180,001

Current Account No. 71570594 : BGBC Main

Other Outstanding Standing Orders etc

Movements: In Period

Cash In Hand

Uncleared Cheques - BGBC Main

31 December 2010

36,788

17,455

2 Current Account No. 71570594 : BGBC Main

31 December 2021

54,243

36,788

DGFW

Current Account No. 23116285 : BGBC DGFW

Movements: In Period

Cash In Hand

Cost Accruals

31 December 2020

8,054

(840)

3 Current Account No. 23116285 : BGBC DGFW

31 December 2021

7,214

8,054

Sub total

141,473

224,843

Other Church Activities Accounts

Babyplus - National Westminster plc

Account No. 50567624

Uncleared Cheques

Cash in Hand

1,138

1,208

Wednesday Lunch Club - National Westminster plc

Account No.23250666

Cash in Hand

2,896

3,777

262

BGBC-FC - HSBC

Community Account No.41710826

Money Manager Account No.41710834

Cash in Hand

Uncleared Cheques/Payments

96

96

1,184

1,506

469

66

147,584

231,430

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

21 Creditors

Creditors: amounts falling due within one year

21.1 Loans & Overdrafts

Purchase Manse 2 : 1 Darent Close
Interest Free Loans
Purchase Manse 1 : 21 Larkfield Road
Interest Free Loans
Low interest Loans
SEBA Loans
BUCL Loans
Purchase Youth Worker :
Capital Loans

Repaid Complete in 2013

Repaid Complete in 2014

Repaid Complete in 2016

1,000

2,000 4,000

58,125

21.2 Other creditors

21.3 Accruals

General Funds
Mission Funds

1,874 1,652

3,874 **64,777**

Creditors: amounts falling due after more than one year

21.4 Loans & Overdrafts

Purchase Manse 2 : 1 Darent Close
Interest Free Loans
Purchase Manse 1 : 21 Larkfield Road
Interest Free Loans
Low interest Loans
SEBA Loans
BUCL Loans
Purchase Youth Worker :
Capital Loans

Repaid complete in 2013

Repaid Complete in 2014

Repaid Complete in 2016

6,000

21.5 Other creditors

21.6 Accruals

6,000

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Specified Fabric Church Buildings	1,404,575					1,404,575
Church Refurbishment	9,404	9,649	27,553	(17,904)	8,500	
Mission Donations	20	17,740	17,740			20
Youth Worker Accommodation			1,875	(1,875)	6,875	5,000
Stewardship Grant		10,000	10,000			
Hardship Fund	12,738		4,244	(4,244)		8,494
Specified Funds	1,977	11,300	11,125	175	(1,250)	902
Totals	1,428,714	48,689	72,537	(23,848)	14,125	1,418,991

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

Mission Donations : fund is giving to specified missions by donors.

Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere

Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings	1,404,575				1,404,575
Church Refurbishment					
Mission Donations			1,894	1,874	20
Youth Worker Accommodation	5,000				5,000
Stewardship Grant					
Hardship Fund			8,494		8,494
Specified Funds			902		902
Totals	1,409,575		11,290	1,874	1,418,991

22.2 Designated Funds

	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Fabric Fund	68	2,764	14,924	(12,160)	12,100	8
Manse Fund : 21 Larkfield Road	425,396				9,000	434,396
Manse Fund : 1 Darent Close	145,069					145,069
Mission Budget			42,664	(42,664)	42,664	
Totals	570,533	2,764	57,588	(54,824)	63,764	579,473

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
Manse Fund : fund related to church Manse ownership
Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			8		8
Manse Fund : 21 Larkfield Road	436,396			2,000	434,396
Manse Fund : 1 Darent Close	145,069				145,069
Mission Budget					
Totals	581,465		8	2,000	579,473

22.3 Unrestricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
General Fund	103,212	318,807	160,955	157,852	(77,889)	183,175
DGFW Fund	8,054		840	(840)		7,214
Fixed Assets						
Other Church Activities	6,588	3,158	3,635	(477)		6,111
Pension Deficit Payments						
Totals	117,854	321,965	165,430	156,535	(77,889)	196,500

General Fund : fund for the general purpose of the church
DGFW Fund : fund for work in Dunton Green.
Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			183,175		183,175
DGFW Fund			7,214		7,214
Other Church Activities			6,111		6,111
Pension Deficit Payments			5,545	5,545	
Totals			202,045	5,545	196,500

Section D : Notes to the Accounts

23 Analysis of net assets

					2021	2020
	Fixed Asset	Investment	Current Asset	Creditors	Total	
Restricted Funds	1,409,575		11,290	1,874	1,418,991	
Designated Funds	581,465		8	2,000	579,473	
Unrestricted Funds			202,045	5,545	196,500	
Totals	<u>1,991,040</u>	<u></u>	<u>213,343</u>	<u>9,419</u>	<u>2,194,964</u>	

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%

Section D : Notes to the Accounts

	2021	2020
Deferred pension increases		
- Pre April 2009	3.20%	
- Post April 2009	2.50%	
Pension increases		
- Main Scheme pension	2.70%	

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the

Post Balance Sheet Event

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The effect of this agreement has been reflected in these formal accounts for the year ended 31 December 2021. With the 2021 closing balance of £43,200 written off and a provision for actual payments made in 2022 of £5,545 being retained.

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<i>Accounting date (Year ending)</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	
Balance sheet Liability at year start	54,544	87,268	32,724
Minus deficiency contributions paid	(9,360)	(6,899)	2,461
Interest cost (recognised in SOFA)	199	1,425	1,226
Remaining change to balance sheet liability* (recognised in SOFA)	(2,183)	(27,250)	(25,067)
<i>Post Balance Sheet Event</i>			
Adjustment removal of remaining deficit as note above.	(43,200)		43,200
Provision 2022 Payments	5,545		(5,545)
Balance sheet Liability at year end	5,545	54,544	48,999

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Period Calculation Change	(39,639)	(25,825)
Actual paid in Year	(9,360)	(6,899)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

		2021	2020
<i>Accounting Date</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	<i>31-Dec-19</i>
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

Summary Account Entries	Difference	(48,999)	5,545	54,544
-------------------------	-------------------	-----------------	--------------	---------------

Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,885	10,619
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	9,360	6,899

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church is in receipt of a loan from the South Eastern Baptist Association as set out in note 21

There were no transactions between the church and its related charities during the year 2021.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which the currant Assistant Minister is a trustee.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021

Contents

Trustees' Annual Report

Section 1 : Reference & Administrative Details

Section 2 : Charitable Object

Section 3 : Organisational Structure and Decision making process

Section 4 : Objectives and Activities

Section 5 : Achievements and Performance

Section 6 : Financial Review

Section 7 : Signature and Declaration

Accounting Statement

Section A : Statement of Financial Activities

Section B : Balance Sheet

Section C : Statement of Cash Flows

Section D : Notes to the Accounts

Accounts Examination

Independent Examiner's Report on the Accounts

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

The Charity Trustees present their Annual Report and financial statements for 2021

Introduction: Covid-19 Virus during 2021 effects.

In common with all aspects of UK society in 2021 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

Throughout 2021 Sunday services continued to be provided in an online platform. Then in addition as easing of UKGov restrictions took place in person meetings began again to take place. Similarly Children's and Youth activities took place on church premises following strictly to UKGov restrictions.

Initially from 23 May the church restarted in person Sunday services with an on line booking system which restricted numbers attending and allowed for those attending to be socially distanced as recommended.

Following from the UKGov adoption of step4 restrictions on 19 July the church removed the need for a booking system for Sunday services and allowed a wider participation for an in person Sunday congregation although this was done having full regard to the remaining UKGov recommendations or restrictions in place. At this time too other mid week activities recommenced initially with reduced numbers and durations.

Ministers and employees continued with the option to work from home during the week as appropriate.

As required Church Meetings, trustees and deacons meetings were held initially online and then in person.

The following accounts show that there continued to be reduced spending during the year income from the congregation was broadly maintained. The trustees acknowledged that in this respect BGBC has been especially blessed.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: [Rick Woodward](#)

[Colin Cross](#)

[Alison Riches](#)

Wilkus Van der Merwe. Resigned 7/12/2021

Rob Ovens. Date elected 10/07/2022

Treasurer : [Neil Hudson \(Treasurer\)](#)

Secretary : [Richard Bevan \(Secretary\)](#)

Note : On 26 April 2015 the church approved a revised constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Premises Trustees:

The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford
Way, Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is a full programme of regular public services of Christian worship. These services take place each Sunday at 10.00 am and at 5.00 pm .There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There are children's programmes during both services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church has encouraged members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved. These activities can take place at any time in the week but on two Sundays a month participating members are released from the normal Sunday services to pursue those activities.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Baring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes an after school club that meets on part of the premises, a weekly aerobics group, regular use of the church hall for children's parties and occasional use by local primary schools.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2021 was a positive year in the life of the church. It continued to pursue its mission purposes in 2021 and will be able to pursue its mission purposes in 2022.

In the year nine persons were received into church membership. Seventeen church members were removed by death, transfer, removal or resignation. At 31 December 2021 membership stood at 156 compared to 164 a year earlier.

In 2021 with the restrictions imposed by the Covid Pandemic it has been more difficult to measure the success of church programmes however feedback from the congregation through an online survey and through individual contacts has continued to be positive. Numbers watching online on Sundays have remained stable and the number viewing later in the week through YouTube and Facebook posts has been significantly high. New contacts have also been made with a number of individuals not previously connected to the church who have been regularly watching online Sunday Service broadcasts. Following the restart of in person Sunday service in July attendance numbers have been encouraging and some individuals who first started to share in online worship have begun attending in person.

Average attendance at worship services before the restrictions imposed by the Covid Pandemic were maintained, and this was also reflected in the children's work and amongst young people.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 6 : Financial Review

The financial year reported herein by the Church is from [01 January 2021](#)
to [31 December 2021](#)

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their lives, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Revd Andy Potter. The Minister and Assistant Minister are assisted by a Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Charity Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Post Balance Sheet Event. At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. The effect of the agreement has been reflected in the formal accounts for the year ended 31 December 2021. See Note 24 to the accounts.

Reserves policy :

The Charity Trustees have previously established a policy whereby the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. [In 2021 General Funds this equates to between £ 54,000 and £ 108,000.](#)

This level of reserve is judged to enable responsibilities in respect of the employment of the Minister and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are **£ 139,545** and this provides cover above the maximum
end of the target for required reserves. [Previous year \(2020 : £172,398\) .](#)

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being the "Safe to Grow Policy" established for the care and protection of children and young people together with the considered appointment of leaders for children and young peoples groups.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2020. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Agreed policies and procedures are regularly reviewed to ensure they meet current needs and responsibilities. Child Protection, Equal Opportunities, Data Protection and Health & Safety Policies are reconfirmed at each church AGM.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced in July 2020 to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout 2021 as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing, ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

Section 7 : Signature and Declaration

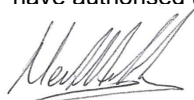
The Charity Trustees present this report and financial statements for the year to [31 December 2021](#).

The report has been prepared to comply with the requirements of The Charities Act 2011 and the relevant provisions of The Charities (Accounts and Reports) Regulations 2008 and to the Statement of Recommended Practice - Accounting and Reporting by Charities 2005.

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature :



Position : Treasurer

Signature :



Position : Trustee

Date : 13/03/2023

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 31 December 2021 £	TOTAL FUNDS 31 December 2020 £
Incoming Resources					
<i>Voluntary Income</i>					
Donations to Church	4.1	313,123		313,123	274,630
Donations to Missions	4.2		17,740	17,740	11,400
<i>Activities for generating funds</i>	5	2,764		2,764	2,952
<i>Investment Income</i>	6	15		15	182
<i>Profit on Sale of Freehold Property</i>	26				
<i>Other incoming resources</i>	7	8,827	30,949	39,776	21,976
Total Incoming Resources		324,729	48,689	373,418	311,140
Resources Expended					
<i>Costs of generating funds</i>	8				
<i>Charitable expenditure</i>	9				
Ministry		169,936		169,936	159,904
Mission		63,056	43,109	106,165	86,351
Establishment		29,665	29,428	59,093	114,334
Total Resources Expended		262,657	72,537	335,194	360,589
Net incoming resources before transfers		62,072	(23,848)	38,224	(49,449)
Transfers between funds	14	(14,125)	14,125		
Net incoming resources		47,947	(9,723)	38,224	(49,449)
Net income for the year					
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	24	39,639		39,639	25,825
Net movement in funds		87,586	(9,723)	77,863	(23,624)
Total Funds Current at 31 December 2020		688,387	1,428,714	2,117,101	2,140,725
Total Funds Current at 31 December 2021		775,973	1,418,991	2,194,964	2,117,101

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at 31 December 2021

	Notes	Unrestricted Funds	Designated Funds	Unrestricted Funds	Restricted Funds	Totals 31 December 2021	Totals 31 December 2020
Fixed Assets							
Tangible assets	17		581,465	581,465	1,409,575	1,991,040	1,986,040
Investments	18						
Total Fixed Assets			581,465	581,465	1,409,575	1,991,040	1,986,040
Current Assets							
Debtors	19	61,307		61,307	4,454	65,761	24,952
Cash at Bank and in Hand	20	140,738	8	140,746	6,836	147,582	231,430
Current Liabilities							
Creditors: amounts falling due within one year							
	21		2,000	2,000	1,874	3,874	64,777
Net current assets / (liabilities)		202,045	(1,992)	200,053	9,416	209,469	191,605
Total Assets less current liabilities		202,045	579,473	781,518	1,418,991	2,200,509	2,177,645
Creditors: amounts falling due after one year							
	21						6,000
Net Assets excluding pension liability		202,045	579,473	781,518	1,418,991	2,200,509	2,171,645
Defined benefit pension scheme Asset or Liability	24	(5,545)		(5,545)		(5,545)	(54,544)
Total Net assets or liabilities		196,500	579,473	775,973	1,418,991	2,194,964	2,117,101

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 13th March 2023 and signed on their behalf by

a) Treasurer



b) Trustee



BESSELS GREEN BAPTIST CHURCH

Section C : Statement of Cash Flows for year ending 31 December 2021

	Totals 31 December 2021	Totals 31 December 2020
Reconcilliation of net movement in funds to net cash flow from operation activities		
Net movement in funds	77,863	(23,624)
Add back provision for pension deficit payments	(39,639)	(25,825)
Pension deficit payments in year	(9,360)	(6,899)
Add back depreciation charge	4,855	12,457
Deduct interest income shown in investing activities	(15)	(182)
(Decrease) increase in stock	n/a	n/a
(Decrease) increase in debtors	(40,809)	23,054
(Decrease) increase in creditors	(60,903)	55,171
Cash Used in operating activities	(68,008)	34,152
Cash flows from investing activities		
Interest Income	15	182
Purchase of tangible fixed assets	(9,855)	(12,459)
Cash provided by (Used by) in investing activities	(9,840)	(12,277)
Cash flows from financing activities		
Repayment of borrowing	(6,000)	(6,000)
Cash used in financing activities	(6,000)	(6,000)
Increase (decrease) in cash and cash equivalents in the year	(83,848)	15,875
Cash and cash equivalents at the beginning of the year	231,430	215,555
Total cash and cash equivalents at the end of the year	147,582	231,430
Analysis of cash and cash equivalents		
	01-January 2021	Cash Flow 31-December 2021
Notice deposits		
Short-term deposits	231,430	(83,846)
	147,584	
	231,430	(83,846)
		147,584

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the Financial Statement for the year ended 31 December 2021

1 Accounting Policies

Basis of preparation	<p>The accounts are prepared in accordance with the Charities Statement of Recommended Practice Charities SORP (FRS102) and with the Charities Act 2011.</p> <p>The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.</p>
Going Concern	<p>It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.</p>
Income recognition	<p>All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.</p>
Donations	<p>Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.</p>
Grants and Legacies	<p>Grants and Legacies including for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.</p>
Investment Income	<p>Investment income is recognised in full in the year in which it is received.</p>
Expenditure recognition	<p>All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.</p> <p>Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.</p>
Fund raising and publicity costs	<p>The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.</p>
Grants payable	<p>The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.</p>
Support costs	<p>Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.</p>
Tangible fixed assets for use by the charity	<p>The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.</p>

BESSELS GREEN BAPTIST CHURCH

The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation.

The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

The relative asset value of £ 145,068 applicable to the church interest in the Assistant Ministers house at 1 Darent Close has been included in the Designated Manse Fund. This property was purchased in the first quarter of 2008 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation, This was confirmed by a December 2018 property valuation which indicated a valuation of c £177,000.

The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

Depreciation	<p>Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.</p> <p>Items costing less than £ 7,500 are wholly depreciated in the year of purchase.</p> <p>Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.</p>
Investment Assets	<p>No investments are held other than premises noted elsewhere.</p>
Unrestricted funds	<p>Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.</p>
Designated funds	<p>Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.</p>
Restricted funds	<p>Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.</p>
Independent Examiner Fees	<p>The fees in respect of 2019 and 2020 accounts was paid in 2021, The fee for 2021 accounts has not been included as an accrual as it is considered immaterial.</p>
Property Loans	<p>At 2020 year end church Bank Balances included the sum of £ 58,125 that had been advanced with the objective of assisting with the purchase of accommodation for the youth worker. Such sums were provided to be used as capital loans in the purchase that took place in 2021 and are reflected in these accounts.</p>

BESSELS GREEN BAPTIST CHURCH

2 Post Balance Sheet Note

Stewardship Grant: In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ;

"The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives.

Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds.

In 2021 some sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

		Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
CHARITABLE INCOME							
4 VOLUNTARY INCOME							
4.1	Donations to Church	313,123				313,123	274,630
	In 2020 £ 22,301 of the donations to church income was attributable to restricted funds, with the remaining £ 252,329 being attributable to unrestricted funds.						
4.2	Donations to Missions			17,740		17,740	11,400
	In 2020 £ 11,400 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
	Total	313,123		17,740		330,863	286,030

5 ACTIVITIES FOR GENERATING FUNDS

5.1	Use of Premises	2,764	2,764	2,952
-----	------------------------	-------	--------------	-------

In 2020 £ Nil of the income was attributable to restricted funds,
with the remaining £ 2,952 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

4426	Bank Interest	15	15	182
	Total	15	15	182

In 2020 £ Nil of the income was attributable to restricted funds with the remaining £ 182 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
7 OTHER INCOMING RESOURCES						
Total					39,776	21,976
In 2020 £ 12,875 of the income was attributable to restricted funds, with the remaining £ 9,101 being attributable to unrestricted funds.						
CHARITABLE EXPENDITURE						
8 COST OF GENERATING FUNDS						
The church does not incur costs under this heading.						
9 CHARITABLE ACTIVITIES						
MINISTRY						
9.1 Minister	71,579				71,579	65,264
9.2 Assistant Minister	40,965				40,965	39,749
9.3 Youth / Community Worker	27,476				27,476	26,425
9.4 Preaching Fees	150				150	438
9.5 Ministry Sundry Costs	269				269	(528)
Sub Total	140,439				140,439	131,348
Apportionment of Support Costs Note 13	29,497				29,497	28,556
MINISTRY TOTAL	169,936				169,936	159,904

In 2020 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 159,904 being attributable to unrestricted funds.

In the Year the Youth and Community Worker spends part of his time working in Dunton Green for DGFW.
However costs for the full year are not separated and are included in the Main Church General Fund.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
MISSION TOTAL	20,393	42,664	43,108		106,165	86,351

In 2020 £ 29,202 of the expenditure was attributable to restricted funds,
with the remaining £ 57,149 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	14,741	14,925	29,428		59,094	114,334
----------------------------	--------	--------	--------	--	---------------	---------

In 2020 £ 79,796 of the expenditure was attributable to restricted funds,
with the remaining £ 34,538 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the previous notes between direct charitable costs, grants and support costs.

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	140,439		29,497	169,936	159,904
Mission	26,174	77,082	2,909	106,165	86,351
Establishment	56,535		2,559	59,094	114,334
Governance Costs					
	223,148	77,082	34,965	335,195	360,589

12 GRANTS PAYABLE

BMS World Mission		8,580	11	8,591	9,464
Home Mission Fund		6,354		6,354	7,302
Sevenoaks Counselling (Formerly SCCS)		2,580		2,580	2,805
SAYT		3,225		3,225	4,127
SEBA		650		650	679
Crosslight (Formerly West Kent Debt Advice Centre)		2,500		2,500	523
AWM - (Sharkary)					
Brown's Lebanon					
Guinea Bissau		2,393	3,174	5,567	11,976
Hospice of Hope		2,393	9,622	12,015	2,290
Powerline Trust		9,370	11	9,381	9,091
Kent Thames Side		2,226	10	2,236	2,164
Harvest : 2021 Sevenoaks Larder			1,038	1,038	
CRIBS					
Worth Unlimited		2,393	73	2,466	3,001
Others			3,800	3,800	(2,745)
Total		42,664	17,739	60,403	50,677

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
13 SUPPORT COSTS						
<p>This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.</p> <p>Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.</p>						
SUPPORT TOTAL		<u>34,965</u>			<u>34,965</u>	<u>33,593</u>
Apportionment						
Ministry		29,497			29,497	28,556
Mission		2,909			2,909	2,010
Establishment		2,559			2,559	3,027

14 TRANSFERS BETWEEN FUNDS

In 2021 there were generally no significant transfers impacting as between Unrestricted and Restricted Funds. However some sums were transferred from Unrestricted to Restricted funds. One of £8,500 in respect of expenditure on church refurbishment and one sum of £ 5,000 in respect of the church interest in purchase of the Youth Worker Accomodation. A further sum of £625 was transfered to Youth Worker Accomodation having been designated by the donor for this purpose.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

16 Staff Costs and Trustees expenses

Salaries	S	113,319	109,708
Social Security Costs	N	4,639	4,881
Pension Costs	P	10,885	10,619
Other Costs		37,784	30,750
		166,627	155,958
The average number of employees during the year (or part year) was		6	6

No employee received emoluments in excess of £60,000 during the year (2020 none)

The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £35,315 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his spouse.

The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £29,410 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2020 none).

The church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation	31-Dec-20	1,404,575	436,396	145,069		76,472	123,981	2,186,493
Additions					5,000	1,674	3,183	9,857
Disposals	31-Dec-21	1,404,575	436,396	145,069	5,000	78,146	127,164	2,196,350
Depreciation	31-Dec-20					76,472	123,981	200,453
Charge for the year on disposals						1,674	3,183	4,857
	31-Dec-21					78,146	127,164	205,310
Net Book Value	31-Dec-21	1,404,575	436,396	145,069	5,000			1,991,040
	31-Dec-20	1,404,575	436,396	145,069				1,986,040
Gains/(Losses) on Fixed Assets								5,000

Section D : Notes to the Accounts

2021 2020

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,403,596 (2020: £2,358,780).

The insured value of furniture, fixtures and equipment is £ 174,253 (2020: £170,958).

A further "All Risks" policy is effective for computers, and video projectors in the insured value of £ 6,234 (2020: £6,234).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 441,886 (2020: £ 416,093).

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation.

At 31 December 2021 only £2,000 of SEBA loans and no loans from members of the congregation remained to be repaid.

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

In 2013 the church bought out two of these additional loans, original value £60,000 and has hence increased its interest in 1 Darent Close.

In 2014 the church further increased its interest in 1 Darent Close when an interest to the value of £10,553 was purchased from the minister, this being funded from existing church balances.

In 2018 the minister invested significantly in further modernisation and improvements to the premises and the equivalent share interests have accordingly been recalculated.

At 31 December 2018 the current church share interest in 1 Darent Way now amounts to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

19 Debtors

Accrued income	General Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	61,307	36,808
	Mission Donations	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	3,254	2,125
	Specified Funds	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	1,200	1,775
	Church Refurb. Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here		
		Adjust for Claims already repaid in Year		(15,756)
Prepayments and other debtors		No significant prepayments have been made.		

65,761 24,952

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

20 Bank and cash balances

Main Church Accounts

National Westminster Bank plc

Business Reserve Acc. No. 13416855

Transfers from/to a/c 71570594
Interest

31 December 2020

180,001

(100,000)

15

1 Business Reserve Acc. No. 13416855

31 December 2021

80,016

180,001

Current Account No. 71570594 : BGBC Main

Other Outstanding Standing Orders etc

Movements: In Period

Cash In Hand

Uncleared Cheques - BGBC Main

31 December 2010

36,788

17,455

2 Current Account No. 71570594 : BGBC Main

31 December 2021

54,243

36,788

DGFW

Current Account No. 23116285 : BGBC DGFW

Movements: In Period

Cash In Hand

Cost Accruals

31 December 2020

8,054

(840)

3 Current Account No. 23116285 : BGBC DGFW

31 December 2021

7,214

8,054

Sub total

141,473

224,843

Other Church Activities Accounts

Babyplus - National Westminster plc

Account No. 50567624

Uncleared Cheques

Cash in Hand

1,138

1,208

Wednesday Lunch Club - National Westminster plc

Account No.23250666

Cash in Hand

2,896

3,777

262

BGBC-FC - HSBC

Community Account No.41710826

Money Manager Account No.41710834

Cash in Hand

Uncleared Cheques/Payments

96

96

1,184

1,506

469

66

147,584

231,430

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

21 Creditors

Creditors: amounts falling due within one year

21.1 Loans & Overdrafts

Purchase Manse 2 : 1 Darent Close
Interest Free Loans
Purchase Manse 1 : 21 Larkfield Road
Interest Free Loans
Low interest Loans
SEBA Loans
BUCL Loans
Purchase Youth Worker :
Capital Loans

Repaid Complete in 2013

Repaid Complete in 2014

Repaid Complete in 2016

1,000

2,000 4,000

58,125

21.2 Other creditors

21.3 Accruals

General Funds
Mission Funds

1,874 1,652

3,874 **64,777**

Creditors: amounts falling due after more than one year

21.4 Loans & Overdrafts

Purchase Manse 2 : 1 Darent Close
Interest Free Loans
Purchase Manse 1 : 21 Larkfield Road
Interest Free Loans
Low interest Loans
SEBA Loans
BUCL Loans
Purchase Youth Worker :
Capital Loans

Repaid complete in 2013

Repaid Complete in 2014

Repaid Complete in 2016

6,000

21.5 Other creditors

21.6 Accruals

6,000

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Specified Fabric Church Buildings	1,404,575					1,404,575
Church Refurbishment	9,404	9,649	27,553	(17,904)	8,500	
Mission Donations	20	17,740	17,740			20
Youth Worker Accommodation			1,875	(1,875)	6,875	5,000
Stewardship Grant		10,000	10,000			
Hardship Fund	12,738		4,244	(4,244)		8,494
Specified Funds	1,977	11,300	11,125	175	(1,250)	902
Totals	1,428,714	48,689	72,537	(23,848)	14,125	1,418,991

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

Mission Donations : fund is giving to specified missions by donors.

Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere

Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings	1,404,575				1,404,575
Church Refurbishment					
Mission Donations			1,894	1,874	20
Youth Worker Accommodation	5,000				5,000
Stewardship Grant					
Hardship Fund			8,494		8,494
Specified Funds			902		902
Totals	1,409,575		11,290	1,874	1,418,991

22.2 Designated Funds

	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Fabric Fund	68	2,764	14,924	(12,160)	12,100	8
Manse Fund : 21 Larkfield Road	425,396				9,000	434,396
Manse Fund : 1 Darent Close	145,069					145,069
Mission Budget			42,664	(42,664)	42,664	
Totals	570,533	2,764	57,588	(54,824)	63,764	579,473

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
Manse Fund : fund related to church Manse ownership
Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			8		8
Manse Fund : 21 Larkfield Road	436,396			2,000	434,396
Manse Fund : 1 Darent Close	145,069				145,069
Mission Budget					
Totals	581,465		8	2,000	579,473

22.3 Unrestricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
General Fund	103,212	318,807	160,955	157,852	(77,889)	183,175
DGFW Fund	8,054		840	(840)		7,214
Fixed Assets						
Other Church Activities	6,588	3,158	3,635	(477)		6,111
Pension Deficit Payments						
Totals	117,854	321,965	165,430	156,535	(77,889)	196,500

General Fund : fund for the general purpose of the church
DGFW Fund : fund for work in Dunton Green.
Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			183,175		183,175
DGFW Fund			7,214		7,214
Other Church Activities			6,111		6,111
Pension Deficit Payments			5,545	5,545	
Totals			202,045	5,545	196,500

Section D : Notes to the Accounts

23 Analysis of net assets

					2021	2020
	Fixed Asset	Investment	Current Asset	Creditors	Total	
Restricted Funds	1,409,575		11,290	1,874	1,418,991	
Designated Funds	581,465		8	2,000	579,473	
Unrestricted Funds			202,045	5,545	196,500	
Totals	<u>1,991,040</u>	<u></u>	<u>213,343</u>	<u>9,419</u>	<u>2,194,964</u>	

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%

Section D : Notes to the Accounts

	2021	2020
Deferred pension increases		
- Pre April 2009	3.20%	
- Post April 2009	2.50%	
Pension increases		
- Main Scheme pension	2.70%	

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the

Post Balance Sheet Event

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The effect of this agreement has been reflected in these formal accounts for the year ended 31 December 2021. With the 2021 closing balance of £43,200 written off and a provision for actual payments made in 2022 of £5,545 being retained.

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<i>Accounting date (Year ending)</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	
Balance sheet Liability at year start	54,544	87,268	32,724
Minus deficiency contributions paid	(9,360)	(6,899)	2,461
Interest cost (recognised in SOFA)	199	1,425	1,226
Remaining change to balance sheet liability* (recognised in SOFA)	(2,183)	(27,250)	(25,067)
<i>Post Balance Sheet Event</i>			
Adjustment removal of remaining deficit as note above.	(43,200)		43,200
Provision 2022 Payments	5,545		(5,545)
Balance sheet Liability at year end	5,545	54,544	48,999

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Period Calculation Change	(39,639)	(25,825)
Actual paid in Year	(9,360)	(6,899)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

				2021	2020
<i>Accounting Date</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	<i>31-Dec-19</i>		
Discount rate	2.0%	0.4%	1.7%		
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%		

Summary Account Entries		Difference	(48,999)	5,545	54,544
-------------------------	--	-------------------	-----------------	--------------	---------------

Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,885	10,619
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	9,360	6,899

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church is in receipt of a loan from the South Eastern Baptist Association as set out in note 21

There were no transactions between the church and its related charities during the year 2021.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which the currant Assistant Minister is a trustee.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BESSELS GREEN BAPTIST CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 16th March 2023

Paul Baker FFA FAIA
50a Clifford Way
Maidstone
Kent
ME16 8GD