

BESSELS GREEN BAPTIST CHURCH

England & Wales · Charity number 1132394

Details

Status Registered

Legal form Previously excepted

Registered 2009-10-29

Register [View on the Charity Commission register](#)

Contact

Address Bessels Green Road
Bessels Green
Sevenoaks
TN13 2PS

Phone 01732454921

Email secretary@bgbc.co.uk

Website www.bgbc.co.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Church activities including regular public services of christian worship. Activities for members and wider community including youth clubs, fellowship meals, activities for young mothers.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£477,974	£401,466	-	-
2023-12-31	£375,082	£342,610	-	-
2022-12-31	£411,545	£416,722	-	-
2021-12-31	£373,418	£335,194	-	-
2020-12-31	£264,564	£251,592	-	-

Trustees

Name	Role	Appointed
Alison Riches		2016-07-17
Andy Potter		2017-06-01
Lucinda Anne Bruce Wright		2023-04-23
Rev CHARLES ALEXANDER INGRAM		
Richard Anstead		2024-07-21
Richard Bevan		2019-01-27
Robert Ovens		2022-07-10

BESSELS GREEN BAPTIST CHURCH

England & Wales - Charity number 1132394

Accounts

BESSELS GREEN BAPTIST CHURCH



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

Annual Report and Financial Statements

Year to 31 December 2024

BESSELS GREEN BAPTIST CHURCH

Annual Report and Financial Statements for the year to 31 December 2024

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BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2024

The Charity Trustees present their Annual Report & Financial Statements for 2024

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: Rick Woodward	Term ended 28/4/2024
Colin Cross	Term ended 9/2/2025
Alison Riches	
Rob Ovens	
Richard Anstead	Elected 21/07/2024

Treasurer : [Luci Wright](#)

Secretary : [Richard Bevan](#)

Note : On 26 April 2015 the church approved a constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting. This Constitution was updated in April 2022 to allow for on line participation in Church Member and Trustee Meetings.

Premises Trustees: The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. Similarly the church owned land at Ash Platt Wood is held by the Baptist Union Corporation Ltd as custodian trustee. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

Professional Advisers : Main Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Additional Bankers:

The Charity Bank Limited: Fosse House, 182 High Street, Tonbridge TN9 1BE
CAF Bank: 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford Way, Maidstone ME16 8GD

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

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Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : The Church is governed by a constitution based on the Approved Governing Document for Baptist Churches. Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

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Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out in section 2 above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services have usually taken place each Sunday at 10:00 am and also during term time at 5:00 pm in the afternoon. There are occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There is a creche and children's programme during the morning service and activities for children and youth at the afternoon service. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church broadcasts the Sunday 10:00 am service live via YouTube and Facebook. Additionally this service is available on line in the days following for viewing by those unable to attend in person or view on the Sunday. The Sunday sermon is also made available as a podcast.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

The Church is happy, in addition to its own regular weekly programme and where scheduling of activities permits, to use its premises for other forms of outreach for example by hosting musical events.

The Church encourages members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church runs various events for Young People and for people in the Third Age.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes a weekly aerobics group, use of the church hall for children's parties and occasional use by local primary schools. In addition in 2024 the Church was used as a local venue for concerts and a Christmas Folk Event.

In the latter part of 2024 the Church was enabled to purchase an area of woodland, known as Ash Platt Wood, nearby to the church buildings and is planning to use this land to promote the Christian Message. This planning is an early stage but is hoped to include for example a form of Forest Church and also use in conjunction with youth activities.

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Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2024 was a positive year in the life of the church and that it will be able to pursue its mission purposes in 2025.

In the year nine persons were received into church membership of which two persons were baptised in the year. Seven church members were removed by death, transfer, removal or resignation. At 31 December 2024 membership stood at 152 compared to 150 a year earlier.

Average attendance at worship services was maintained during the year and is broadly at the levels before the impact of restrictions imposed by the Covid Pandemic. A similar pattern has been present in the children's work and amongst young people.

In 2022 the church, recognising the impact of climate change, began investigating ways of modifying activities with the aim of achieving a Net Zero Carbon footprint. Investigation and implementation of identified measures are on going and are inclusive of Carbon Offsetting payments that will have a financial impact in the future years.

During 2024 the church continued to progress with consultations to best determine how to utilise the Stewardship Grant that had been given for the church to manage. See Notes. Consultants investigated with local partners and with church members so that the Church Meeting could make a decision on the direction of spend for this grant. This exercise was duly completed and Mental Health issues were identified as the preferred area of spend. Discussion and consultation are ongoing to enable a decision on particular projects that will be supported.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2024

Section 6 : Financial Review

The financial year reported herein by the Church is from 01 January 2024
to 31 December 2024

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

Income in 2024 was at £ 477,974 increased from £ 375,082 in the previous year. This change is mainly due to a increase in donations made for specific projects.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. During the year the Minister was Charles Ingram and the Assistant Minister was Andy Potter. The Minister and Assistant Minister are assisted by an employed Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Total expenditure was £401,466 increased from £ 342,610 due mainly to an increased specific project expenditure notably the purchase of Ash Platt Wood.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers. In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefits scheme transferred from the pension trustees to Just Group from that date. See also note 24 to the accounts.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

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TRUSTEES' ANNUAL REPORT for year ending

31 December 2024

Reserves policy :

The Charity Trustees have an established Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves should be that the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended.
In 2024 General Funds this equates to between £ 69,000 and £ 138,000.

This level of Free Reserve is judged to enable responsibilities in respect of the employment of the Minister(s) and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are	£	155,802	Previous year (2023 : £155,235) .
This sum includes outstanding debtors of £	£	14,375	Previous year (2023 : £8,144) .
	£	141,427	Previous year (2023 : £147,091) .

This provides cover slightly above the maximum end of the target for required reserves.

In addition at year end the church held sums in a designated property fund established in 2022 with proceeds from the sale of a part church interest in the property owned jointly with and occupied by the Minister C Ingram.

These funds have been designated for use in future property improvements and major property items.

The sum held at year end was	£	111,990	Previous year (2023 : £110,390) .
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Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in long term investments. To best suit this access requirement a suitable amount of funds are placed on deposit and are available on demand.

The policy adopted is to invest any remaining available balances in the best short or medium term available accounts.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2024

Section 7 : Management of Risk

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being policies covering safeguarding of children and young people together with the considered appointment of leaders for children and young peoples groups.

Agreed policies and procedures are reviewed to ensure they meet current needs and responsibilities. Policies covering Safeguarding of Children, Young People and Vulnerable Adults are in place together with others dealing with Data Protection and Health & Safety. Policies are reconfirmed at each church AGM.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2024. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the Trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Section 8 : Signature and Declaration

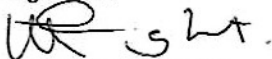
The Charity Trustees present this report and financial statements for the year to 31 December 2024.

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature :



Position : Treasurer

Signature :



Position : Trustee

Date : 26/10/25

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 31 December 2024	TOTAL FUNDS 31 December 2023
	Notes	£	£	£	£	£
Incoming Resources						
<i>Voluntary Income</i>						
Donations to Church	4.1	386,203	6,875		393,078	320,054
Donations to Missions	4.2		37,451		37,451	28,045
Activities for generating funds	5	1,231	275		1,506	922
Investment Income	6	3,797			3,797	2,727
Profit on Sale of Freehold Property	26					
Other incoming resources	7	22,642	19,500		42,142	23,334
Total Incoming Resources		413,873	64,101		477,974	375,082
Resources Expended						
<i>Costs of generating funds</i>	8					
<i>Charitable expenditure</i>	9					
Ministry		212,335			212,335	191,757
Mission		65,005	67,559		132,564	109,704
Establishment		56,567			56,567	41,149
Total Resources Expended		333,907	67,559		401,466	342,610
Net incoming resources before transfers		79,966	(3,458)		76,508	32,472
Transfers between funds	14	(1,500)	1,500			
Net incoming resources		78,466	(1,958)		76,508	32,472
Net movement in funds		78,466	(1,958)		76,508	32,472
Total Funds Current at 31 December 2023		805,718	11,966	1,404,575	2,222,259	2,189,787
Total Funds Current at 31 December 2024		884,184	10,008	1,404,575	2,298,767	2,222,259

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at

31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Totals 31 December 2024	Totals 31 December 2023
Fixed Assets						
Tangible assets	17	613,336		1,404,575	2,017,911	1,942,911
Investments	18					
Total Fixed Assets		613,336		1,404,575	2,017,911	1,942,911
Current Assets						
Debtors	19	30,625	6,908		37,533	13,735
Cash at Bank and in Hand	20	240,223	16,749		256,972	268,268
Current Liabilities						
Creditors: amounts falling due within one year	21		13,649		13,649	2,655
Net current assets / (liabilities)		270,848	10,008		280,856	279,348
Total Assets less current liabilities		884,184	10,008	1,404,575	2,298,767	2,222,259
Creditors: amounts falling due after one year	21					
Net Assets excluding pension liability		884,184	10,008	1,404,575	2,298,767	2,222,259
Defined benefit pension scheme Asset or Liability	24					
Total Net assets or liabilities		884,184	10,008	1,404,575	2,298,767	2,222,259

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 26/10/25 And signed on their behalf by

a) Treasurer

b) Trustee

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the
Financial Statement for the year ended 31 December 2024

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011 The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Legacies	Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

BESSELS GREEN BAPTIST CHURCH

Tangible fixed assets for use by the charity The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation.

The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use.

The relative asset value applicable to the church interest in the Ministers house at 1 Darent Close has been included in the Designated Manse Fund. During the year 2022 some of the church interest was sold to the Minister and the asset value has therefore been restated in the 2022 accounts. Depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the 2022 valuation. The remaining asset value included in accounts is £ 96,940.

The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

The relative asset value of £75,000 applicable to the church ownership of Ash Platt Wood has been included in a separate designated fund. This property was purchased in July 2024.

Depreciation	Depreciation has not been charged on the Church or Manse premises, Items costing less than £ 7,500 are wholly depreciated in the year of purchase. Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.
Investment Assets	No investments are held other than premises noted elsewhere.
Unrestricted funds	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Designated funds	Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BESSELS GREEN BAPTIST CHURCH

Endowment Funds Endowment funds represent those assets which must be held permanently by the charity, principally the Church Buildings at Bessels Green Road. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Prior to the 2022 accounts these funds were included with Restricted Funds.

Independent Examiner Fees The fees in respect of 2023 accounts of £1,170 have been paid in 2024. The fee for 2024 accounts has not been included as an accrual as it is considered immaterial.

Stewardship Grant: In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ;

"The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives.

Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds.

In 2024 further sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

31 December 2024

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2024	2023
CHARITABLE INCOME						
4 VOLUNTARY INCOME						
4.1 Donations to Church	304,953	81,250	6,875		393,078	320,054
In 2023 £ 375 of the donations to church income was attributable to restricted funds, with the remaining £ 319,679 being attributable to unrestricted funds.						
4.2 Donations to Missions			37,451		37,451	28,045
In 2023 £ 28,045 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
Total	304,953	81,250	44,326		430,529	348,099

5 ACTIVITIES FOR GENERATING FUNDS

5.1 Use of Premises	1,231	275	1,506	922
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In 2023 £ 398 of the income was attributable to restricted funds, with the remaining £ 524 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

Bank Interest	2,166	1,600	3,766	2,727
Bank Interest Other (Note27)	31		31	
Total	2,197	1,600	3,797	2,727

In 2023 £ Nil of the income was attributable to restricted funds, with the remaining £ 2,727 being attributable to unrestricted funds.

7 OTHER INCOMING RESOURCES

Total	19,468	3,174	19,500	42,142	23,334
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In 2023 £ 625 of the income was attributable to restricted funds, with the remaining £ 22,709 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2024	2023
CHARITABLE EXPENDITURE						
8 COST OF GENERATING FUNDS						
The church does not incur costs under this heading.						
9 CHARITABLE ACTIVITIES						
MINISTRY						
9.1 Minister	86,610				86,610	85,095
9.2 Assistant Minister	48,686				48,686	44,438
9.3 Youth / Community Worker	34,399				34,399	29,473
9.4 Preaching Fees	470				470	310
9.5 Ministry Sundry Costs	10				10	12
Sub Total	170,175				170,175	159,328
Apportionment of Support Costs Note 13	42,160				42,160	32,429
MINISTRY TOTAL	212,335				212,335	191,757

In 2023 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 191,757 being attributable to unrestricted funds.

MISSION TOTAL	28,295	36,710	67,559	132,564	109,704
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In 2023 £ 34,625 of the expenditure was attributable to restricted funds,
with the remaining £ 75,052 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	23,211	33,356		56,567	41,149
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In 2023 £ nil of the expenditure was attributable to restricted funds,
with the remaining £ 41,149 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the previous notes between direct charitable costs, grants and support costs.

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	170,175		42,160	212,335	191,757
Mission	44,196	83,994	4,374	132,564	109,704
Establishment	51,958		4,609	56,567	41,149
Governance Costs					
	266,329	83,994	51,143	401,466	342,610

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2024	2023
12 GRANTS PAYABLE						
Grants Mission Donations:						
BMS World Mission		8,580	55		8,635	8,523
Unallocated						
Home Mission Fund		5,860			5,860	6,074
Kent Thames Side / Ebbsfleet BC		2,720	55		2,775	2,450
Core Missions:						
Powerline Trust						2,412
Hospice of Hope		2,720	55		2,775	2,688
TRINITY School Chaplancy		2,720	54		2,774	
Worth Unlimited						2,589
Guinea Bissau		2,720	8,801		11,521	7,921
Unallocated:						(34)
Sevenoaks Counselling (Formerly SCCS)		2,930			2,930	2,790
SAYT		3,662			3,662	3,488
SEBA		739			739	704
Crosslight (Formerly West Kent Debt Advice Centre)		2,839			2,839	2,704
Harvest : 2022 Sevenoaks Larder			1,654		1,654	1,009
Christmas : TRINITY School			10,561		10,561	6,375
Christmas : HofH Ukraine Hospice			1,122		1,122	14,177
Other Sundry: Speakers & Short term service		1,220			1,220	
Total		36,710	22,357		59,067	63,870

13 SUPPORT COSTS

This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.

Support costs incurred are primarily in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.

SUPPORT TOTAL		51,142	51,142	40,894
Apportionment				
Ministry	42,160		42,160	32,429
Mission	4,374		4,374	5,222
Establishment	4,609		4,609	3,241

14 TRANSFERS BETWEEN FUNDS

In 2024 there were generally no significant transfers impacting as between Unrestricted and Restricted Funds.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

Section D : Notes to the Accounts

2024 2023

16 Staff Costs and Trustees expenses

Salaries	S	142,752	122,356
Social Security Costs	N	6,830	4,839
Pension Costs	P	12,732	10,767
Other Costs		48,010	49,067
		210,324	187,029

The average number of employees during the year (or part year) was **8** **8**

No employee received emoluments in excess of £60,000 during the year (2023 none)
The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £41,159 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £34,950 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2023 none).

The Church pays pension contributions for its Ministers and staff to the defined contribution section of the Baptist Pension Scheme. For service up to 2012, the Scheme provided benefits on a defined benefit basis. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the defined benefit section which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings					Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close	Ash Platt Wood			
Cost / valuation									
Additions	31-Dec-23	1,404,575	436,396	96,940	5,000		79,471	121,503	2,143,885
Disposals						75,000	2,744	6,147	83,891
	31-Dec-24	1,404,575	436,396	96,940	5,000	75,000	82,215	127,650	2,227,776
Depreciation									
	31-Dec-23						79,471	121,503	200,974
Charge for the year on disposals							2,744	6,147	8,891
	31-Dec-24						82,215	127,650	209,865
Net Book Value									
	31-Dec-24	1,404,575	436,396	96,940	5,000	75,000			2,017,911
	31-Dec-23	1,404,575	436,396	96,940	5,000				1,942,911
Gains/(Losses) on Fixed Assets						75,000			75,000

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,696,719 (2023: £2,605,498).
The insured value of furniture, fixtures and equipment is £ 195,503 (2023: £188,890).
A further 'All Risks' policy is effective for 2 Laptop computers, and a Marquee in the insured value of £ 0 (2023: £2,492).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 724,109 (2023: £ 569,044).
The insured value of furniture, fixtures and equipment for which BGVC is responsible in the insured value of £ 25,000 (2024: £ 0)

21 Larkfield Road - Church Manse

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation. At 31 December 2022 no loans remained to be paid.

1 Darent Close

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

Over the period since 2008 the Church purchased additional interest such that at 31 December 2018 the church share interest in 1 Darent Way amounted to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

In 2022 the church sold part of its interest in 1 Darent Close to the Minister. The current valuation being £740,000 this purchase resulted in a payment to church funds of £110,260, the reduction of the church interest from 28% to 13.1% and adjustment of the tangible fixed asset value from £145,069 to £96,940. These adjustments have been reflected in these accounts for 2022.

At 31 December 2022 the church share interest in 1 Darent Way now amounts to 13.1% of the value. The share of interest for the additional loans from individual members was also reduced by payment by the Minister to 4.4%.

7 Marvillion Close

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

Ash Platt Wood

In July 2024 Bessels Green Baptist Church purchased a 7.5 acre plot of mainly woodland a short distance from the Church. This was done believing that this will give a number of opportunities to enable Kingdom-based Christian ministry in the local area around Bessels Green Baptist Church. This means a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local The purchase price paid was £75,000 which was funded from a donation.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

				2024	2023
18 Investments	This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds. The church holds no investments of this nature.				
19 Debtors					
	Accrued income	General Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	58,495	60,914
		Mission Donations	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	5,033	5,141
		Hardship Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	1,375	75
		Specified Funds	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	500	125
		Ash Platt Wood Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	16,250	
		Ukraine Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here		250
			Adjust for Claims already repaid in Year	(57,855)	(52,770)
			Adjust for claims outstanding from 2023: Included in repaid	13,735	
	Prepayments and other debtors	No significant prepayments have been made in 2024			
				37,533	13,735
20 Bank and cash balances					
	Main Church Accounts				
	National Westminster Bank plc				
	1 Current Account No. 71570594 : BGBC Main	15,014.93	31 December 2024	15,015	24,235
	2 Current Account No. 23116285 : BGBC Stewardship	1,682.39	31 December 2024	1,682	
	National Westminster Bank plc				
	3 Business Reserve Acc. No. 13416855	25,068.79	31 December 2024	25,068	238,261
	4 Natwest Liquidity 95 Day Notice account	51,046.26	31 December 2024	51,046	
	Charity Bank				
	5 Ethical 1 Year fixed account	85,000.00	31 December 2024	85,000	
	CAF				
	Savings a/c Gold Instant Access Account		31 December 2023		
	CAF				
	Savings a/c Gold Instant Access Account		31 December 2023		
			Sub total	248,739	262,496
	Other Church Activities Accounts				
	Babyplus - National Westminster plc	Account No. 50567624		2,893	2,337
		Cash in Hand			
	Wednesday Lunch Club - National Westminster plc	Account No.23250666	1,680.40	1,680	1,790
		Cash in Hand		900	773
	BGBC-FC - HSBC	Community Account No.41710826		440	482
		Money Manager Account No.41710834		2,320	389
		Cash in Hand			
		Uncleared Cheques/Payments			
				256,972	268,268
21 Creditors					
	Creditors: amounts falling due within one year				
	21.1 Loans & Overdrafts				
	Purchase Manse 1 : 21 Larkfield Road				
	SEBA Loans		Repaid Complete in 2022		
	21.2 Other creditors				
	21.3 Accruals	General Funds		13,649	2,655
		Mission Funds			
				13,649	2,655

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2024 2023

Creditors: amounts falling due after more than one year

21.4	Loans & Overdrafts
21.5	Other creditors
21.6	Accruals

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-23	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-24
Mission Donations	46	37,726	37,723	3		49
Stewardship Grant	4,500	17,000	21,318	(4,318)	1,500	1,682
Hardship Fund	5,080	6,875	5,752	1,123		6,203
Specified Funds	1,527	2,500	2,500			1,527
Ukraine Fund	813		266	(266)		547
Totals	11,966	64,101	67,559	(3,458)	1,500	10,008

Mission Donations : fund is giving to specified missions by donors.
 Stewardship Grant : fund related to specific legacy income and expenditure
 Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.
 Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere
 Ukraine Fund : fund to support those impacted by 2022 war in Ukraine

	Fixed Asset	Investment	Current Asset	Creditors	Total
Mission Donations			13,698	13,649	49
Stewardship Grant			1,682		1,682
Ukraine Fund			547		547
Hardship Fund			6,203		6,203
Specified Funds			1,527		1,527
Totals			23,657	13,649	10,008

22.2 Designated Funds

	31-Dec-23	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-24
Fabric Fund	1,757	1,799	26,847	(25,048)	24,000	709
Manse Fund : 21 Larkfield Road	436,396					436,396
Manse Fund : 1 Darent Close	96,940					96,940
Youth Worker Accommodation	5,000	2,606	2,606			5,000
Property Fund	110,390	1,600		1,600		111,990
Mission Budget			36,710	(36,710)	36,710	
Ash Platt Wood Fund		81,250	3,903	77,347		77,347
Totals	650,483	87,255	70,066	17,189	60,710	728,382

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
 Manse Fund : fund related to church Manse ownership
 Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker
 Property Fund : fund designated for property improvements and major items
 Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.
 Ash Platt Wood Fund : fund related to Land holding of Ash Platt Wood

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			709		709
Manse Fund : 21 Larkfield Road	436,396				436,396
Manse Fund : 1 Darent Close	96,940				96,940
Youth Worker Accommodation	5,000				5,000
Property Fund			111,990		111,990
Mission Budget					
Ash Platt Wood Fund	77,347				77,347
Totals	615,683		112,699		728,382

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2024 2023

22.3	Unrestricted Funds						
		31-Dec-23	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-24
	Name of Fund						
	General Fund	149,464	317,469	257,574	59,895	(61,790)	147,569
	Other Church Activities	5,771	9,149	6,267	2,882	(420)	8,233
	Totals	155,235	326,618	263,841	62,777	(62,210)	155,802

General Fund : fund for the general purpose of the church
Other Church Activities : fund is for sums held by church organisations separate from the general funds

			Fixed Asset	Investment	Current Asset	Creditors	Total
	General Fund				147,569		147,569
	Other Church Activities				8,233		8,233
	Totals				155,802		155,802

22.4	Endowment Funds						
		31-Dec-23	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-24
	Name of Fund						
	Specified Fabric Church Buildings	1,404,575					1,404,575
	Totals	1,404,575					1,404,575

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

			Fixed Asset	Investment	Current Asset	Creditors	Total
	Specified Fabric Church Buildings		1,404,575				1,404,575
	Totals		1,404,575				1,404,575

23 Analysis of net assets

			Fixed Asset	Investment	Current Asset	Creditors	Total
	Restricted Funds				23,657	13,649	10,008
	Designated Funds		615,683		112,699		728,382
	Unrestricted Funds				155,802		155,802
	Endowment Funds		1,404,575				1,404,575
	Totals		2,020,258		292,158	13,649	2,298,767

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

20242023

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of

The Ministers and some members of the church staff are eligible to join the Scheme.

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions were immaterial at the beginning of the financial year and were fully extinguishes once buy out was completed by Just Group in October 2024.

Note: Consequent upon notification from the BU Pension Scheme 30th June 2022 that the scheme no longer has a shortfall no provision for ongoing cost has been made although it is noted in 2024 £10 was paid and included in the accounts.

Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	12,732	10,767
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	10	12

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

There were no transactions between the church and its related charities during the year 2024.

There were no transactions during 2024 with "The Anabaptist Mennonite Network" of which Andy Potter Assistant Minister was a trustee. In 2025 Andy Potter ceased to be a Trustee of this body. There were no transactions during the year with "Hospices of Hope Limited " of which Rick Woodward BGBC trustee is also a trustee other than donations and grants summarised in note 28 which result from direct giving and decisions of the Church Members Meeting. There were no transactions during the year with "Sevenoaks Counselling " of which Luci Wright BGBC trustee is also a trustee other than donations and grants summarised in note 28 which result from direct giving and decisions of the Church Members Meeting.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH

31 December 2024

Section D : Notes to the Accounts

27 OTHER CHURCH ACCOUNTS

	All Unrestricted General Funds Baby Plus	Seniors Lunch Club : Charity	Seniors Lunch Club : General	BGBC-FC	2024	2023
	Outreach Youth	Outreach	Outreach	Outreach		

CHARITABLE INCOME

Donations	Subscriptions / Payments	1,300		3,011	4,634	8,945	8,320
	Donations		173			173	68
	Trip / Excursion						
	Charity Donations						457
	Transfer from BGBC accounts						
Investment	Bank Interest				31	31	17
Total Incoming Resources		<u>1,300</u>	<u>173</u>	<u>3,011</u>	<u>4,665</u>	<u>9,149</u>	<u>8,862</u>

CHARITABLE ACTIVITIES

Mission	Equipment						127
	Food / Refreshments / Tuck	744		2,084		2,828	3,183
	Christmas Lunch			368		368	420
	Sundry :						35
	Miscellaneous						122
	Gifts / Birthdays						102
	Pitch Hire				2,712	2,712	3,250
	Light & Heat BGBC						
	Training						12
	Transfer to Charity Account						
	Bank Charges				64	64	62
	Donation to BGBC: Taken as Transfer						
		<u>744</u>		<u>2,597</u>	<u>2,776</u>	<u>6,117</u>	<u>7,313</u>
Donations to Charity	Meninadanca						
	MAF						
	Tear Fund						
	Traidcraft						150
	Loaves & Fishes		150			150	
Total Resources Expended		<u>744</u>	<u>150</u>	<u>2,597</u>	<u>2,776</u>	<u>6,267</u>	<u>7,463</u>
Net incoming resources		556	23	414	1,889	2,882	1,399
Transfers between funds				(420)		(420)	(400)
Total Funds at 31 December 2023		2,337	307	2,256	871	5,771	4,772
Total Funds at 31 December 2024		2,893	330	2,250	2,760	8,233	5,771

	All Unrestricted General Funds Baby Plus	Seniors Lunch Club : Charity	Seniors Lunch Club : General	BGBC-FC		
Bank Statement(s)	2,893		1,680	440	5,013	4,609
Cash in Hand			900	2,320	2,320	389
Outstanding Cheques/Payments					900	773
Balance in Bank	<u>2,893</u>	<u>330</u>	<u>2,580</u>	<u>2,760</u>	<u>8,233</u>	<u>5,771</u>
			(330)			

Notes in respect of other Church Accounts

BESSELS GREEN BAPTIST CHURCH

31 December 2024

Section D : Notes to the Accounts

28. CONSOLIDATED MISSION / GRANTS STATEMENT

Actual disbursements to Missions in the year from all sources in the foregoing accounts is collected following.		2024	2023
RECEIPTS	Budgeted Giving from General Fund	42,462	38,757
	Donations from fellowship	41,344	28,410
	Church Gifts		
	Senior Lunch Club	150	150
	BGBC-FC		
	Total Receipts	83,956	67,317
PAYMENTS	C BMS World Mission	8,635	8,523
	C Home Mission Fund	5,860	6,074
	C Kent Thames Side	2,775	2,450
	Core Missions		
	C Powerline Trust		2,412
	C Hospice of Hope	2,775	16,865
	C TRINITY School Chaplancy	2,774	
	C Worth Unlimited		2,589
	C Guinea Bissau	11,521	7,921
	Unallocated		(34)
	Sevenoaks Counselling (Formerly SCCS)	2,930	2,790
	SAYT	3,662	3,488
	SEBA	739	704
	West Kent Debt Advice Centre	2,839	2,704
	Mission Appeals:		
	Tear Fund		
	SEBA Project :		
	Harvest : Sevenoaks Larder	1,654	1,009
	DEC Turkey & Syria		6,375
	Other :		
	Menindanca	4,208	
	Segunda	11,157	
	Short Term Service	1,000	
	Christmas: Trinity School 2024	10,561	
	Christmas: H of H 2023	1,122	
	Visiting Mission Speakers	1,342	
	Ukraine Grants:		
	Ukraine		1,250
	Ukraine: UK Refugees		
	Other Grants Various:		
	Specified :	2,500	
	Pastoral & Gifts		602
	Hardship Fund	5,752	1,445
	Seniors Lunch Club Items :		
	Traidcraft		150
	Loaves & Fishes	150	
	BGBG-FC Items :		
	Total Payments	83,956	67,317

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

28. CONSOLIDATED MISSION / GRANTS STATEMENT

Total Number and value of grants		Amount of grants paid	No of grants paid	
Total grants to institutions	Gifts :			
	Special : Institutions	1,102		
	Special : Missions	-		Nr. Incl. Mission Totals
	Mission : Donations	75,704	20	
	Ukraine			
			75,704	1,122
Total grants to individuals			8,252	11
	Totals		<u>83,956</u>	<u>1,133</u>
Grants made to institutions : grant details made to missions are shown in the Consolidated Missions Gifts Statement				
Grants made to individuals : purpose as noted following.				
	Pastoral : Hardship			
	Gifts :			
	Bursaries: Short Term Service			
	Special : Individuals			
	Hardship Fund		5,752	10
	Ukraine: UK Refugees			No of Main individuals
	Specified :		2,500	1
	Totals		<u>8,252</u>	<u>11</u>

BESSELS GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BESSELS GREEN BAPTIST CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26th October 2025

Paul Baker FFA FAIA
50a Clifford Way
Maidstone
Kent
ME16 8GD

BESSELS GREEN BAPTIST CHURCH

England & Wales - Charity number 1132394

Accounts

BESSELS GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BESSELS GREEN BAPTIST CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 8th October 2024

Paul Baker FFA FAIA
50a Clifford Way
Maidstone
Kent
ME16 8GD

BESSELS GREEN BAPTIST CHURCH



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

Annual Report and Financial Statements

Year to 31 December 2023

BESSELS GREEN BAPTIST CHURCH

Annual Report and Financial Statements for the year to 31 December 2023

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BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

The Charity Trustees present their Annual Report & Financial Statements for 2023

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: Rick Woodward	Term ended 28/4/2024
Colin Cross	
Alison Riches	
Rob Ovens	
Richard Anstead	Elected 21/07/2024

Treasurer : Neil Hudson	Term ended 23/04/2023
Luci Wright	Elected 23/04/2023

Secretary : [Richard Bevan](#)

Note : On 26 April 2015 the church approved a constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting. This Constitution was updated in April 2022 to allow for on line participation in Church Member and Trustee Meetings.

Premises Trustees: The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

Professional Advisers : Bankers:	National Westminster Bank plc Sevenoaks Branch 67 High Street Sevenoaks Kent TN13 1LA
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Independent Examiner :	Paul Baker FAIA Applied Accountancy, Riverside Suite, 50a Clifford Way, Maidstone ME16 8GD
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BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : The Church is governed by a constitution based on the Approved Governing Document for Baptist Churches. Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out in section 2 above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services usually take place each Sunday at 10:00 am and at 5:00 pm during term time at various times in the afternoon. There are occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There is a creche and children's programme during the morning Service and activities for children and youth at the afternoon service. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church broadcasts the Sunday 10:00 am service live via YouTube and Facebook. Additionally this service is available on line in the days following for viewing by those unable to attend in person or view on the Sunday.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

The Church is happy, in addition to its own regular weekly programme and where scheduling of activities permits, to use its premises for other forms of outreach and in 2023 a concert featuring by Martyn Joseph was held.

The Church encourages members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church runs various events for Young People and for people in the Third Age.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Baring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes a weekly aerobics group, use of the church hall for children's parties and occasional use by local primary schools. In addition in 2023 the Church was used as a local venue for a Christmas Folk Event.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2023 was a positive year in the life of the church and that it will be able to pursue its mission purposes in 2024.

In the year five persons were baptised and five persons were received into church membership. Nine church members were removed by death, transfer, removal or resignation. At 31 December 2023 membership stood at 150 compared to 154 a year earlier.

Average attendance at worship services was maintained during the year and is now broadly at the levels before the impact of restrictions imposed by the Covid Pandemic. A similar pattern has been present in the children's work and amongst young people.

In 2022 the church, recognising the impact of climate change, began investigating ways of modifying activities with the aim of achieving a Net Zero Carbon footprint. Investigation and implementation of identified measures are on going and are inclusive of Carbon Offsetting payments that will have a financial impact in the future years.

During 2023 the church continued to progress with consultations to best determine how to utilise the Stewardship Grant that had been given for the church to manage. See Notes. Consultants investigated with local partners and with church members so that the Church Meeting could make a decision on the direction of spend for this grant. This exercise was duly completed and Mental Health issues were identified as the preferred area of spend. Discussion and consultation are ongoing to enable a decision on particular projects that will be supported.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

Section 6 : Financial Review

The financial year reported herein by the Church is from 01 January 2023
to 31 December 2023

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

Income in 2023 was at £ 375,082 reduced from £ 411,545 in the previous year. This change due to a reduction in special donations made the previous year in response to the Ukraine war.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Andy Potter. The Minister and Assistant Minister are assisted by an employed Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Total expenditure was £342,610 reduced from £ 416,722 due mainly to a reduction in grants made from donations for relief due to the Ukraine war.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and has made payments to the scheme in line with the recovery plan.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. See Note 24 to the accounts.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

Reserves policy :

The Charity Trustees have an established Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves should be that the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. In 2023 General Funds this equates to between £ 65,000 and £ 130,000.

This level of Free Reserve is judged to enable responsibilities in respect of the employment of the Minister(s) and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are £ **155,235** Previous year (2022 : £118,644) .

This sum includes outstanding debtors of £ £ **8,144** Previous year (2022 : £37,923) .

This provides cover slightly above the maximum end of the target for required reserves.

In addition at year end the church held sums in a designated property fund established in 2022 with proceeds from the sale of a part church interest in the property owned jointly with and occupied by the Minister C Ingram. These funds have been designated for use in future property improvements and major property items.

The sum held at year end was £ **110,390**

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2023

Section 7 : Management of Risk

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being policies covering safeguarding of children and young people together with the considered appointment of leaders for children and young peoples groups.

Agreed policies and procedures are reviewed to ensure they meet current needs and responsibilities. Policies covering Safeguarding of Children, Young People and Vulnerable Adults are in place together with others dealing with Data Protection and Health & Safety. Policies are reconfirmed at each church AGM.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2023. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the Trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Previously in line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced to manage the risks associated with the Covid 19 Pandemic on church activities. This was reviewed during 2023 and measures identified as continuing to be appropriate were implemented on the premises including but not limited to hygiene measures, ventilation, and additional cleaning.

Section 8 : Signature and Declaration

The Charity Trustees present this report and financial statements for the year to [31 December 2023](#).

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature : 

Position : Treasurer

Signature : 

Position : Trustee

Date : 8th October 2024

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 31 December 2023	TOTAL FUNDS 31 December 2022
		£	£	£	£	£
Incoming Resources						
<i>Voluntary Income</i>						
Donations to Church	4.1	319,679	375		320,054	203,910
Donations to Missions	4.2		28,045		28,045	97,838
Activities for generating funds	5	524	398		922	740
Investment Income	6	2,727			2,727	381
Profit on Sale of Freehold Property	26					
Other incoming resources	7	22,709	625		23,334	108,676
Total Incoming Resources		345,639	29,443		375,082	411,545
Resources Expended						
<i>Costs of generating funds</i>						
	8					
<i>Charitable expenditure</i>						
	9					
Ministry		191,757			191,757	170,812
Mission		75,052	34,652		109,704	200,714
Establishment		41,149			41,149	45,196
Total Resources Expended		307,958	34,652		342,610	416,722
Net incoming resources before transfers		37,681	(5,209)		32,472	(5,177)
Net incoming resources		37,681	(5,209)		32,472	(5,177)
Net movement in funds		37,681	(5,209)		32,472	(5,177)
Total Funds Current at 31 December 2022		768,037	17,175	1,404,575	2,189,787	2,194,964
Total Funds Current at 31 December 2023		805,718	11,966	1,404,575	2,222,259	2,189,787

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at

31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Totals 31 December 2023	Totals 31 December 2022
Fixed Assets						
Tangible assets	17	538,336		1,404,575	1,942,911	1,942,911
Investments	18					
Total Fixed Assets		538,336		1,404,575	1,942,911	1,942,911
Current Assets						
Debtors	19	8,144	5,591		13,735	57,148
Cash at Bank and in Hand	20	259,238	9,030		268,268	198,170
Current Liabilities						
Creditors: amounts falling due within one year						
	21		2,655		2,655	8,442
Net current assets / (liabilities)		267,382	11,966		279,348	246,876
Total Assets less current liabilities		805,718	11,966	1,404,575	2,222,259	2,189,787
Creditors: amounts falling due after one year						
	21					
Net Assets excluding pension liability		805,718	11,966	1,404,575	2,222,259	2,189,787
Defined benefit pension scheme Asset or Liability	24					
Total Net assets or liabilities		805,718	11,966	1,404,575	2,222,259	2,189,787

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 8th October 2024 and signed on their behalf by

a) Treasurer 

b) Trustee 

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the
Financial Statement for the year ended 31 December 2023

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011 The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Legacies	Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

BESSELS GREEN BAPTIST CHURCH

Tangible fixed assets for use by the charity The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation.

The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use.

The relative asset value applicable to the church interest in the Ministers house at 1 Darent Close has been included in the Designated Manse Fund. During the year 2022 some of the church interest was sold to the Minister and the asset value has therefore been restated in the 2022 accounts. Depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the 2022 valuation. The 2023 asset value included in accounts is £ 96,940.

The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

In 2022 this asset value was recategorised as part of Designated Funds having previously been reported as a Restricted Fund.

Items costing less than £ 7,500 are wholly depreciated in the year of purchase.

Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.

Investment Assets No investments are held other than premises noted elsewhere.

Unrestricted funds Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BESSELS GREEN BAPTIST CHURCH

Endowment Funds	Endowment funds represent those assets which must be held permanently by the charity, principally the Church Buildings at Bessels Green Road. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund. Prior to the 2022 accounts these funds were included with Restricted Funds.
Independent Examiner Fees	The fees in respect of 2021 accounts of £1,050 and that for 2022 of £1,140 have been paid in 2023. The fee for 2023 accounts has not been included as an accrual as it is considered immaterial.
Stewardship Grant:	In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised : "The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives. Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds. In 2023 some further sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

31 December 2023

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2023	2022
CHARITABLE INCOME						
4 VOLUNTARY INCOME						
4.1 Donations to Church	319,679		375		320,054	829,138
In 2022 £ 561 of the donations to church income was attributable to restricted funds, with the remaining £ 203,350 being attributable to unrestricted funds.						
4.2 Donations to Missions			28,045		28,045	97,838
In 2022 £ 97,838 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
Total	319,679		28,420		348,099	926,976

5 ACTIVITIES FOR GENERATING FUNDS

5.1 Use of Premises	524	398	922	740
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In 2022 £ 350 of the income was attributable to restricted funds, with the remaining £ 390 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

Bank Interest	1,217	1,510	2,727	380
Total	<u>1,217</u>	<u>1,510</u>	<u>2,727</u>	<u>380</u>

In 2022 £ Nil of the income was attributable to restricted funds, with the remaining £ 380 being attributable to unrestricted funds.

7 OTHER INCOMING RESOURCES

Total	16,770	5,939	625	23,334	108,676
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In 2022 £ 28,878 of the income was attributable to restricted funds, with the remaining £ 79,798 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2023	2022
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CHARITABLE EXPENDITURE

8 COST OF GENERATING FUNDS

The church does not incur costs under this heading.

9 CHARITABLE ACTIVITIES

MINISTRY

9.1 Minister	85,095				85,095	73,888
9.2 Assistant Minister	44,438				44,438	41,646
9.3 Youth / Community Worker	29,473				29,473	27,125
9.4 Preaching Fees	310				310	
9.5 Ministry Sundry Costs	12				12	
Sub Total	159,328				159,328	142,659
Apportionment of Support Costs Note 13	32,429				32,429	28,153
MINISTRY TOTAL	191,757				191,757	170,812

In 2022 £ Nil of the expenditure was attributable to restricted funds, with the remaining £ 170,812 being attributable to unrestricted funds.

MISSION TOTAL	38,342	36,710	34,652		109,704	200,714
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In 2022 £ 119,868 of the expenditure was attributable to restricted funds, with the remaining £ 80,846 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	19,166	21,983			41,149	45,196
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In 2022 £ nil of the expenditure was attributable to restricted funds, with the remaining £ 45,196 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the previous notes between direct charitable costs, grants and support costs.

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	159,328		32,429	191,757	170,812
Mission	37,858	66,624	5,222	109,704	200,714
Establishment	37,908		3,241	41,149	45,196
Governance Costs					
	235,094	66,624	40,892	342,610	416,722

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2023	2022
12 GRANTS PAYABLE						
Grants Mission Donations:						
BMS World Mission		8,424	99		8,523	8,326
Brown's Lebanon Now Included with BMS World Mission						
Home Mission Fund		5,836	238		6,074	6,223
Kent Thames Side / Ebbsfleet BC		2,588	(138)		2,450	2,343
Core Missions:						
Powerline Trust		2,412			2,412	9,709
Hospice of Hope		2,588	14,277		16,865	2,693
AWM / (Sharkary): Closed Account 2022						(510)
Worth Unlimited		2,588	1		2,589	2,693
Guinea Bissau		2,588	5,333		7,921	21,130
Unallocated: Previously CRIBS			(34)		(34)	
Sevenoaks Counselling (Formerly SCCS)		2,790			2,790	2,664
SAYT		3,488			3,488	3,322
SEBA		704			704	670
Crosslight (Formerly West Kent Debt Advice Centre)		2,704			2,704	2,575
Harvest : 2022 Sevenoaks Larder			1,009		1,009	820
DEC Turkey & Syria			6,375		6,375	336
Total		36,710	27,160		63,870	62,994

13 SUPPORT COSTS

This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.

Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.

SUPPORT TOTAL		40,894		40,894	36,928
Apportionment					
Ministry	32,429			32,429	28,153
Mission	5,222			5,222	5,157
Establishment	3,241			3,241	3,617

14 TRANSFERS BETWEEN FUNDS

In 2023 there were generally no transfers impacting as between Unrestricted and Restricted Funds.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

Section D : Notes to the Accounts

2023 2022

16 Staff Costs and Trustees expenses

Salaries	S	122,356	117,795
Social Security Costs	N	4,839	3,576
Pension Costs	P	10,767	10,384
Other Costs		49,067	38,942
		187,029	170,697

The average number of employees during the year (or part year) was 8 7

No employee received emoluments in excess of £60,000 during the year (2022 none)
The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £38,062 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £31,675 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2022 none).

The Church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation								
Additions	31-Dec-22	1,404,575	436,396	96,940	5,000	79,016 455	128,099 978	2,150,026 1,433
Disposals	31-Dec-23	1,404,575	436,396	96,940	5,000	79,471	(7,574) 121,503	(7,574) 2,143,885
Depreciation								
Charge for the year	31-Dec-22					79,016 455	128,099 978	207,115 1,433
on disposals	31-Dec-23						(7,574)	(7,574)
						79,471	121,503	200,974
Net Book Value								
	31-Dec-23	1,404,575	436,396	96,940	5,000			1,942,911
	31-Dec-22	1,404,575	436,396	96,940	5,000			1,942,911
Gains/(Losses) on Fixed Assets								

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,605,498 (2022: £2,403,596).

The insured value of furniture, fixtures and equipment is £ 188,890 (2022: £174,253).

A further "All Risks" policy is effective for 2 Laptop computers, and a Marquee in the insured value of £ 2,492 (2022: £2,299).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 569,044 (2022: £ 492,255).

21 Larkfield Road - Church Manse

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation. At 31 December 2022 no loans remained to be paid.

1 Darent Close

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

Over the period since 2008 the Church purchased additional interest such that at 31 December 2018 the church share interest in 1 Darent Way amounted to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

In 2022 the church sold part of its interest in 1 Darent Close to the Minister. The current valuation being £740,000 this purchase resulted in a payment to church funds of £110,260, the reduction of the church interest from 28% to 13.1% and adjustment of the tangible fixed asset value from £145,069 to £96,940. These adjustments have been reflected in these accounts for 2022.

At 31 December 2022 the church share interest in 1 Darent Way now amounts to 13.1% of the value. The share of interest for the additional loans from individual members was also reduced by payment by the Minister to 4.4%.

7 Marvillion Close

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

Section D : Notes to the Accounts

20 Bank and cash balances

Other Church Activities Accounts

21 Creditors

Creditors: amounts falling due within one year

21.1	Loans & Overdrafts			
	Purchase Manse 2 : 1 Darent Close			
	Interest Free Loans	Repaid Complete in 2013		
	Purchase Manse 1 : 21 Larkfield Road			
	Interest Free Loans			
	Low interest Loans	Repaid Complete in 2014		
	SEBA Loans	Repaid Complete in 2022		
	BUCL Loans	Repaid Complete in 2016		
	Purchase Youth Worker :			
	Capital Loans			
21.2	Other creditors			
21.3	Accruals	General Funds		100
		Mission Funds	2,655	8,342
			2,655	8,442

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2023 2022

Creditors: amounts falling due after more than one year

21.4	Loans & Overdrafts	
	Purchase Manse 2 : 1 Darent Close	
	Interest Free Loans	Repaid complete in 2013
	Purchase Manse 1 : 21 Larkfield Road	
	Interest Free Loans	
	Low interest Loans	Repaid Complete in 2014
	SEBA Loans	Repaid Complete in 2022
	BUCL Loans	Repaid Complete in 2016
	Purchase Youth Worker :	
	Capital Loans	
21.5	Other creditors	
21.6	Accruals	

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22 Alternate breakdown of funds

22.1	Restricted Funds							
			31-Dec-22	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-23
	Name of Fund							
	Mission Donations		13	27,193	27,160	33		46
	Youth Worker Accommodation							
	Stewardship Grant		8,500		4,000	(4,000)		4,500
	Hardship Fund		6,150	375	1,445	(1,070)		5,080
	Specified Funds		902	625		625		1,527
	Ukraine Fund		1,610	1,250	2,047	(797)		813
	Church Refurbishment							
	Specified Fabric Church Buildings							
	Totals		17,175	29,443	34,652	(5,209)		11,966

Mission Donations : fund is giving to specified missions by donors.
 Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker
 Stewardship Grant : fund related to specific legacy income and expenditure
 Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.
 Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere
 Ukraine Fund : fund to support those impacted by 2022 war in Ukraine
 Church Refurbishment : fund related to specific gift for church refurbishment: 2022 Closed
 Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

		Fixed Asset	Investment	Current Asset	Creditors	Total
Church Refurbishment						
Mission Donations				2,701	2,655	46
Stewardship Grant				4,500		4,500
Ukraine Fund				813		813
Hardship Fund				5,080		5,080
Specified Funds				1,527		1,527
Totals				14,621	2,655	11,966

22.2	Designated Funds	31-Dec-22	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-23
	Fabric Fund	2,277	6,463	21,983	(15,520)	15,000	1,757
	Manse Fund : 21 Larkfield Road	436,396					436,396
	Manse Fund : 1 Darent Close	96,940					96,940
	Youth Worker Accommodation	5,000					5,000
	Property Fund	108,880	1,510		1,510		110,390
	Mission Budget			36,710	(36,710)	36,710	
	Totals	649,493	7,973	58,693	(50,720)	51,710	650,483

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
 Manse Fund : fund related to church Manse ownership
 Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker
 Property Fund : fund designated for property improvements and major items
 Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

		Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund				1,757		1,757
Manse Fund : 21 Larkfield Road		436,396				436,396
Manse Fund : 1 Darent Close		96,940				96,940
Youth Worker Accommodation		5,000				5,000
Property Fund				110,390		110,390
Mission Budget						
Totals		538,336		112,147		650,483

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2023

2022

22.3	Unrestricted Funds						
		31-Dec-22	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-23
	Name of Fund						
	General Fund	113,772	328,804	241,802	87,002	(51,310)	149,464
	DGFW Fund						
	Fixed Assets						
	Other Church Activities	4,772	8,862	7,463	1,399	(400)	5,771
	Pension Deficit Payments						
	Totals	<u>118,544</u>	<u>337,666</u>	<u>249,265</u>	<u>88,401</u>	<u>(51,710)</u>	<u>155,235</u>
	General Fund : fund for the general purpose of the church						
	DGFW Fund : fund for work in Dunton Green : Closed 2022.						
	Other Church Activities : fund is for sums held by church organisations separate from the general funds						
			Fixed Asset	Investment	Current Asset	Creditors	Total
	General Fund				149,464		149,464
	DGFW Fund						
	Other Church Activities				5,771		5,771
	Pension Deficit Payments						
	Totals		<u> </u>	<u> </u>	<u>155,235</u>	<u> </u>	<u>155,235</u>
22.4	Endowment Funds						
		31-Dec-22	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-23
	Name of Fund						
	Specified Fabric Church Buildings	1,404,575					1,404,575
	Totals	<u>1,404,575</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>1,404,575</u>
	Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.						
			Fixed Asset	Investment	Current Asset	Creditors	Total
	Specified Fabric Church Buildings		1,404,575				1,404,575
	Totals	<u>1,404,575</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>1,404,575</u>
23	Analysis of net assets						
			Fixed Asset	Investment	Current Asset	Creditors	Total
	Restricted Funds				14,621	2,655	11,966
	Designated Funds		538,336		112,147		650,483
	Unrestricted Funds				155,235		155,235
	Endowment Funds		1,404,575				1,404,575
	Totals	<u>1,942,911</u>	<u> </u>	<u> </u>	<u>282,003</u>	<u>2,655</u>	<u>2,222,259</u>

Section D : Notes to the Accounts

24 Pensions

2023

2022

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section have reduced contributions of 5% of Pensionable Income and their employers also have a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2023 2022

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (Year ending)	31-Dec-23	31-Dec-22
Balance sheet Liability at year start		5,545
Minus deficiency contributions paid		(5,545)
Interest cost (recognised in SOFA)		
Remaining change to balance sheet liability* (recognised in SOFA)		
Post Balance Sheet Event		
Adjustment removal of remaining deficit as note above.		
Provision 2023 Payments		
Balance sheet Liability at year end		

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Period Calculation Change	
Actual paid in Year	(5,545)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting Date	31-Dec-23	31-Dec-22	31-Dec-21
Discount rate		5.7%	2.0%
Future increases to Minimum Pensionable Income			4.1%

Summary Account Entries	Difference	(5,545)	5,545
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Note: Consequent upon notification from the BU Pension Scheme 30th June 2022 that the scheme no longer has a shortfall no provision for ongoing cost has been made although it is noted in 2023 £12 was paid and included in the accounts and the advice is that this payment of £1 per month will continue in 2024. No provision is made for this as the amount is not considered to be material.

Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,767	10,384
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	12	5,546

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church was in receipt of a loan from the South Eastern Baptist Association but this was fully repaid in 2021 as set out in note 21

There were no transactions between the church and its related charities during the year 2022.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which Andy Potter Assistant Minister is a trustee. There were no transactions during the year with "Hospices of Hope Limited " of which Rick Woodward BGBC trustee is also a trustee other than donations and grants summarised in note 28 which result from direct giving and decisions of the Church Members Meeting. There were no transactions during the year with "Sevenoaks Counselling " of which Luci Wright BGBC trustee is also a trustee other than donations and grants summarised in note 28 which result from direct giving and decisions of the Church Members Meeting.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH

England & Wales - Charity number 1132394

Accounts

BESSELS GREEN BAPTIST CHURCH



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

Annual Report and Financial Statements

Year to 31 December 2022

BESSELS GREEN BAPTIST CHURCH

BESSELS GREEN BAPTIST CHURCH

Annual Report and Financial Statements for the year to 31 December 2022

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Independent Examiner's Report on the Accounts

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

The Charity Trustees present their Annual Report & Financial Statements for 2022

Introduction: Covid-19 Virus during 2022 effects.

In common with all aspects of UK society in 2022 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

Throughout 2022 Sunday services and other activities resumed in person with the church implementing protective measures as continued to be recommended by UKGov. Whilst initially there was some reluctance in participation as the year progressed numbers participating in church events rose back towards prepandemic levels.

The church continued to broadcast services live via YouTube and Facebook.

Ministers and employees continued with the option to work from home during the week as appropriate.

The following accounts show that spending during the year was more akin to prepandemic levels and income from the congregation was broadly maintained. The trustees acknowledged that in this respect BGBC has been especially blessed.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: Charles Ingram

Assistant Minister: Andy Potter

Elders: Rick Woodward
Colin Cross
Alison Riches
Rob Ovens

Elected 10/07/2022

Treasurer : Neil Hudson
Luci Wright

Term ended 23/04/2023
Elected 23/04/2023

Secretary : Richard Bevan

Note : On 26 April 2015 the church approved a constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting. This Constitution was updated in April 2022 to allow for on line participation in Church Member and Trustee Meetings.

Premises Trustees: The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford
Way, Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : The Church is governed by a constitution based on the Approved Governing Document for Baptist Churches. Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out in section 2 above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services usually take place each Sunday at 10:00 am and at 5:00 pm. There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There is a creche and children's programme during the morning Service and activities for children and youth at the afternoon service. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church broadcasts the Sunday 10:00 am service live via YouTube and Facebook. Additionally this service is available on line in the days following for viewing by those unable to attend in person or view on the Sunday.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

The Church encourages members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church runs various events for Young People and for people in the Third Age.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes a weekly aerobics group, use of the church hall for children's parties and occasional use by local primary schools. In addition in 2022 the Church was used as a local venue as part of the Sevenoaks Festival.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2022 was a positive year in the life of the church and that it will be able to pursue its mission purposes in 2023.

In the year seven persons were baptised and nine persons were received into church membership. Eleven church members were removed by death, transfer, removal or resignation. At 31 December 2022 membership stood at 154 compared to 156 a year earlier.

Average attendance at worship services increased during the year and have broadly returned to the levels before the impact of restrictions imposed by the Covid Pandemic. A similar pattern has been present in the children's work and amongst young people.

The church was encouraged by remarks made by visitors at events held on the premises as part of the Sevenoaks Festival.

In 2022 the church, recognising the impact of climate change, began investigating ways of modifying activities with the aim of achieving a Net Zero Carbon footprint. Investigation and implementation of identified measures are on going and are inclusive of Carbon Offsetting payments that will have a financial impact in the future years.

In 2022 the church began progressing with consultations to best determine how to utilise the Stewardship Grant that had been for the church to manage See Notes. Consultants were appointed to investigate with local partners and with church members so that the Church Meeting could make a decision on the direction of spend for this grant. This exercise was duly completed and Mental Health issues were identified as the preferred area of spend. Discussion and consultation are ongoing to enable a decision on particular projects that will be supported.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Section 6 : Financial Review

The financial year reported herein by the Church is from 01 January 2022
to 31 December 2022

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

Income in 2022 increased to £ 411,545 from £ 373,418 in the previous year. This increase was particularly influenced due to the inclusion of £110,000 from disposals and £78,000 special donations for relief due to the Ukraine war.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Andy Potter. The Minister and Assistant Minister are assisted by an employed Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Total expenditure increased from £ 335,194 to £ 416,722 due to increased utilities costs, general inflationary costs, and the increase in outreach initiatives. Grants of £76,500 made from donations for relief due to the Ukraine war also impacted this change.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and has made payments to the scheme in line with the recovery plan.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. See Note 24 to the accounts.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Reserves policy :

The Charity Trustees have an established Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves should be that the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. In 2022 General Funds this equates to between £ 62,000 and £ 123,000.

This level of Free Reserve is judged to enable responsibilities in respect of the employment of the Minister(s) and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are £ **118,644** Previous year (2021 : £139,545) .

This sum includes outstanding debtors of £ £ **37,923** Previous year (2021 : £61,307) .

This provides cover slightly below the maximum end of the target for required reserves.

In addition at year end the church held sums in a designated property fund established in 2022 with proceeds from the sale of a part church interest in the property owned jointly with and occupied by the Minister C Ingram. These funds have been designated for use in future property improvements and major property items.

The sum held at year end was £ **108,880**

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Section 7 : Management of Risk

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being policies covering safeguarding of children and young people together with the considered appointment of leaders for children and young peoples groups.

Agreed policies and procedures are reviewed to ensure they meet current needs and responsibilities. Policies covering Safeguarding of Children, Young People and Vulnerable Adults are in place together with others dealing with Data Protection and Health & Safety. Policies are reconfirmed at each church AGM.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2022. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the Trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout 2022 as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing, ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

BESSELS GREEN BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

BESSELS GREEN BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

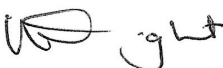
Section 8 : Signature and Declaration

The Charity Trustees present this report and financial statements for the year to 31 December 2022.

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature : 

Position : Treasurer

Signature : 

Position : Trustee

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 31 December 2022	TOTAL FUNDS 31 December 2021
	Notes	£	£	£	£	£
Incoming Resources						
<i>Voluntary Income</i>						
Donations to Church	4.1	203,349	561		203,910	313,123
Donations to Missions	4.2		97,838		97,838	17,740
<i>Activities for generating funds</i>	5	390	350		740	2,764
<i>Investment Income</i>	6	381			381	15
<i>Profit on Sale of Freehold Property</i>	26					
<i>Other incoming resources</i>	7	79,798	28,878		108,676	39,776
Total Incoming Resources		283,918	127,627		411,545	373,418
Resources Expended						
<i>Costs of generating funds</i>	8					
<i>Charitable expenditure</i>	9					
Ministry		170,812			170,812	169,936
Mission		80,846	119,868		200,714	106,165
Establishment		45,196			45,196	59,093
Total Resources Expended		296,854	119,868		416,722	335,194
Net incoming resources before transfers		(12,936)	7,759		(5,177)	38,224
Transfers between funds	14	5,000	(1,409,575)	1,404,575		
Net incoming resources		(7,936)	(1,401,816)	1,404,575	(5,177)	38,224
Net income for the year						
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit pension schemes	24					39,639
Net movement in funds		(7,936)	(1,401,816)	1,404,575	(5,177)	77,863
Total Funds Current at 31 December 2021		775,973	1,418,991		2,194,964	2,117,101
Total Funds Current at 31 December 2022		768,037	17,175	1,404,575	2,189,787	2,194,964

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

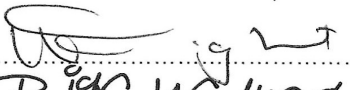
BESSELS GREEN BAPTIST CHURCH Section B : BALANCE SHEET as at

31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Totals 31 December 2022	Totals 31 December 2021
Fixed Assets						
Tangible assets	17	538,336		1,404,575	1,942,911	1,991,040
Investments	18					
Total Fixed Assets		538,336		1,404,575	1,942,911	1,991,040
Current Assets						
Debtors	19	37,923	19,225		57,148	65,761
Cash at Bank and in Hand	20	191,878	6,292		198,170	147,582
Current Liabilities						
Creditors: amounts falling due within one year						
	21	100	8,342		8,442	3,874
Net current assets / (liabilities)		229,701	17,175		246,876	209,469
Total Assets less current liabilities		768,037	17,175	1,404,575	2,189,787	2,200,509
Creditors: amounts falling due after one year						
	21					
Net Assets excluding pension liability		768,037	17,175	1,404,575	2,189,787	2,200,509
Defined benefit pension scheme Asset or Liability	24					(5,545)
Total Net assets or liabilities		768,037	17,175	1,404,575	2,189,787	2,194,964

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 26/10/23 And signed on their behalf by

a) Treasurer 

b) Trustee 

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the
Financial Statement for the year ended 31 December 2022

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011 The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Legacies	Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

BESSELS GREEN BAPTIST CHURCH

Tangible fixed assets for use by the charity	The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation. The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation. The relative asset value applicable to the church interest in the Ministers house at 1 Darent Close has been included in the Designated Manse Fund. During the year 2022 some of the church interest was sold to the Minister and the asset value has therefore been restated in the 2022 accounts. Depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the 2022 valuation. The 2022 asset value included in accounts is £ 96,940. The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation. In 2022 this asset value has been recategorised as part of Designated Funds having previously been reported as a Restricted Fund.
Depreciation	Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Items costing less than £ 7,500 are wholly depreciated in the year of purchase. Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.
Investment Assets	No investments are held other than premises noted elsewhere.
Unrestricted funds	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Designated funds	Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BESSELS GREEN BAPTIST CHURCH

Endowment Funds	Endowment funds represent those assets which must be held permanently by the charity, principally the Church Buildings at Bessels Green Road. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund. Prior to the 2022 accounts these funds were included with Restricted Funds.
Independent Examiner Fees	The fees in respect of 2021 accounts of £1,050 have been paid in 2023. The fee for 2022 accounts has not been included as an accrual as it is considered immaterial.
Stewardship Grant:	In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ; "The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives. Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds. In 2022 some further sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

31 December 2022

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2022	2021
CHARITABLE INCOME						
4 VOLUNTARY INCOME						
4.1 Donations to Church	203,350		625,788		829,138	313,123
In 2021 £ Nil of the donations to church income was attributable to restricted funds, with the remaining £ 313,123 being attributable to unrestricted funds.						
4.2 Donations to Missions			97,838		97,838	17,740
In 2021 £ 17,740 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
Total	203,350		723,626		926,976	330,863

5 ACTIVITIES FOR GENERATING FUNDS

5.1 Use of Premises	390	350	740	2,764
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In 2021 £ Nil of the income was attributable to restricted funds, with the remaining £ 2,764 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

Bank Interest	380	380	15
Total	<u>380</u>	<u>380</u>	<u>15</u>

In 2021 £ Nil of the income was attributable to restricted funds, with the remaining £ 15 being attributable to unrestricted funds.

7 OTHER INCOMING RESOURCES

Total	<u>17,667</u>	<u>62,131</u>	<u>28,878</u>	<u>108,676</u>	<u>39,776</u>
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In 2021 £ 30,949 of the income was attributable to restricted funds, with the remaining £ 8,827 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2022	2021
CHARITABLE EXPENDITURE						
8 COST OF GENERATING FUNDS						
The church does not incur costs under this heading.						
9 CHARITABLE ACTIVITIES						
MINISTRY						
9.1 Minister	73,888				73,888	71,579
9.2 Assistant Minister	41,646				41,646	40,965
9.3 Youth / Community Worker	27,125				27,125	27,476
9.4 Preaching Fees						150
9.5 Ministry Sundry Costs						269
Sub Total	142,659				142,659	140,439
Apportionment of Support Costs Note 13	28,153				28,153	29,497
MINISTRY TOTAL	170,812				170,812	169,936
In 2021 £ Nil of the expenditure was attributable to restricted funds, with the remaining £ 169,936 being attributable to unrestricted funds.						
MISSION TOTAL	37,799	43,047	119,868		200,714	106,165
In 2021 £ 43,108 of the expenditure was attributable to restricted funds, with the remaining £ 63,057 being attributable to unrestricted funds.						
ESTABLISHMENT TOTAL	21,945	23,251			45,196	59,094
In 2021 £ 29,428 of the expenditure was attributable to restricted funds, with the remaining £ 29,670 being attributable to unrestricted funds.						
10 Not used						
11 TOTAL RESOURCES EXPENDED						
This note reanalyses all of the costs in the p						
	Charitable Activities	Grant Funding	Support Costs			
Cost of Generating Funds						
Charitable Expenditure						
Ministry	142,659		28,153		170,812	169,936
Mission	122,071	73,486	5,157		200,714	106,165
Establishment	41,579		3,617		45,196	59,094
Governance Costs						
	306,309	73,486	36,927		416,722	335,195

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2022	2021
12 GRANTS PAYABLE						
BMS World Mission		8,268	58		8,326	8,591
Brown's Lebanon						
Home Mission Fund		6,224	(1)		6,223	6,354
Kent Thames Side		2,285	58		2,343	2,236
Core Missions:						
Powerline Trust		9,651	58		9,709	9,381
Hospice of Hope		2,465	228		2,693	12,015
AWM - (Sharkary)			(510)		(510.0)	
Worth Unlimited		2,465	228		2,693	2,466
Guinea Bissau		2,465	18,665		21,130	5,567
CRIBS						
Sevenoaks Counselling (Formerly SCCS)		2,657	7		2,664	2,580
SAYT		3,322			3,322	3,225
SEBA		670			670	650
Crosslight (Formerly West Kent Debt Advice Centre)		2,575			2,575	2,500
Harvest : 2022 Sevenoaks Larder			820		820	1,038
Others			336		336	3,800
Total		43,047	19,947		62,994	60,403

13 SUPPORT COSTS

This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.

Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.

SUPPORT TOTAL		36,928	36,928	34,965
Apportionment				
Ministry	28,153		28,153	29,497
Mission	5,157		5,157	2,909
Establishment	3,617		3,617	2,559

14 TRANSFERS BETWEEN FUNDS

In 2022 there were generally no transfers impacting as between Unrestricted and Restricted Funds.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

Section D : Notes to the Accounts

2022 2021

16 Staff Costs and Trustees expenses

Salaries	S	117,795	113,319
Social Security Costs	N	3,576	4,639
Pension Costs	P	10,384	10,885
Other Costs		38,942	37,784
		170,697	166,627

The average number of employees during the year (or part year) was 7 6

No employee received emoluments in excess of £60,000 during the year (2021 none)
The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £36,094 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £30,052 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2021 none).

The Church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation								
Additions	31-Dec-21	1,404,575	436,396	145,069	5,000	78,146	127,164	2,196,350
Disposals				62,131		870	8,509	71,510
				(110,260)			(7,574)	(117,834)
	31-Dec-22	1,404,575	436,396	96,940	5,000	79,016	128,099	2,150,026
Depreciation								
	31-Dec-21					78,146	127,164	205,310
Charge for the year on disposals						870	8,509	9,379
							(7,574)	(7,574)
	31-Dec-22					79,016	128,099	207,115
Net Book Value								
	31-Dec-22	1,404,575	436,396	96,940	5,000			1,942,911
	31-Dec-21	1,404,575	436,396	145,069	5,000			1,991,040
Movement Gains/(Losses) on Fixed Assets				(48,129)				(48,129)

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,403,596 (2021: £2,403,596).

The insured value of furniture, fixtures and equipment is £ 174,253 (2021: £174,253).

A further "All Risks" policy is effective for 2 Laptop computers, and a Marquee in the insured value of £ 2,299 (2021: £6,234).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 492,255 (2021: £ 441,886).

21 Larkfield Road - Church Manse

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation. At 31 December 2022 no loans remained to be paid.

1 Darent Close

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

Over the period since 2008 the Church purchased additional interest such that at 31 December 2018 the church share interest in 1 Darent Way amounted to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

In 2022 the church sold part of its interest in 1 Darent Close to the Minister. The current valuation being £740,000 this purchase resulted in a payment to church funds of £110,260, the reduction of the church interest from 28% to 13.1% and adjustment of the tangible fixed asset value from £145,069 to £96,940. These adjustments have been reflected in these accounts for 2022.

At 31 December 2022 the church share interest in 1 Darent Way now amounts to 13.1% of the value. The share of interest for the additional loans from individual members was also reduced by payment by the Minister to 4.4%.

7 Marvillion Close

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

FF&E

During 2023 The church minibus was sold for the sum of £1,500. The original purchase price and depreciation in previous accounts amounting to £7,574 has been adjusted for this disposal.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

			2022	2021
19 Debtors				
	Accrued income	General Fund	38,011	61,307
		Mission Donations	3,782	3,254
		Specified Funds	1,256	1,200
		Church Refurb. Fund		
		Ukraine Fund	14,099	
	Prepayments and other debtors	Adjust for Claims already repaid in Year		
		No significant prepayments have been made.		
			57,148	65,761
20 Bank and cash balances				
	Main Church Accounts			
	National Westminster Bank plc			
	1 Business Reserve Acc. No. 13416855	31 December 2022	155,306	80,016
	2 Current Account No. 71570594 : BGBC Main	31 December 2022	38,092	54,243
	3 Current Account No. 23116285 : BGBC DGFW	31 December 2022		7,214
		Sub total	193,398	141,473
	Other Church Activities Accounts			
	Babyplus - National Westminster plc	Account No. 50567624	656	1,137
		Cash in Hand		
	Wednesday Lunch Club - National Westminster plc	Account No.23250666	2,551	2,896
		Cash in Hand	234	261
	BGBC-FC - HSBC	Community Account No.41710826	434	96
		Money Manager Account No.41710834	897	1,184
		Cash in Hand		469
		Uncleared Cheques/Payments		66
			198,170	147,582
21 Creditors				
	Creditors: amounts falling due within one year			
	21.1 Loans & Overdrafts			
	Purchase Manse 1 : 21 Larkfield Road			
	SEBA Loans	Repaid Complete in 2022		2,000
	21.2 Other creditors			
	21.3 Accruals			
		General Funds	100	
		Mission Funds	8,342	1,874
			8,442	3,874

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2022 2021

Creditors: amounts falling due after more than one year

21.4	Loans & Overdrafts
21.5	Other creditors
21.6	Accruals

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Mission Donations	20	19,940	19,947	(7)		13
Youth Worker Accommodation	5,000				(5,000)	
Stewardship Grant		22,500	14,000	8,500		8,500
Hardship Fund	8,494	561	2,905	(2,344)		6,150
Specified Funds	902	6,278	6,278			902
Ukraine Fund		78,348	76,738	1,610		1,610
Specified Fabric Church Buildings	1,404,575				(1,404,575)	
Totals	1,418,991	127,627	119,868	7,759	(1,409,575)	17,175

Mission Donations : fund is giving to specified missions by donors.
 Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker
 Stewardship Grant : fund related to specific legacy income and expenditure
 Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.
 Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere
 Ukraine Fund : fund to support those impacted by 2022 war in Ukraine
 Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Mission Donations			8,355	8,342	13
Stewardship Grant			8,500		8,500
Ukraine Fund			1,610		1,610
Hardship Fund			6,150		6,150
Specified Funds			902		902
Totals			25,517	8,342	17,175

22.2 Designated Funds

	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Fabric Fund	8	390	21,871	(21,481)	23,750	2,277
Manse Fund : 21 Larkfield Road	434,396				2,000	436,396
Manse Fund : 1 Darent Close	145,069	62,131		62,131	(110,260)	96,940
Youth Worker Accommodation					5,000	5,000
Property Fund			1,380	(1,380)	110,260	108,880
Mission Budget			43,047	(43,047)	43,047	
Totals	579,473	62,521	66,298	(3,777)	73,797	649,493

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
 Manse Fund : fund related to church Manse ownership
 Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker
 Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			2,277		2,277
Manse Fund : 21 Larkfield Road	436,396				436,396
Manse Fund : 1 Darent Close	96,940				96,940
Youth Worker Accommodation	5,000				5,000
Property Fund			108,880		108,880
Mission Budget					
Totals	538,336		111,157		649,493

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2022

2021

22.3 Unrestricted Funds

	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Name of Fund						
General Fund	183,175	216,227	216,833	(606)	(68,797)	113,772
DGFW Fund	7,214		7,214	(7,214)		
Other Church Activities	6,111	5,170	6,509	(1,339)		4,772
Totals	196,500	221,397	230,556	(9,159)	(68,797)	118,544

General Fund : fund for the general purpose of the church
 DGFW Fund : fund for work in Dunton Green.
 Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			113,872	100	113,772
DGFW Fund					
Other Church Activities			4,772		4,772
Pension Deficit Payments					
Totals			118,644	100	118,544

22.4 Endowment Funds

	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Name of Fund						
Specified Fabric Church Buildings					1,404,575	1,404,575
Totals					1,404,575	1,404,575

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings					
	1,404,575				1,404,575
Totals	1,404,575				1,404,575

23 Analysis of net assets

	Fixed Asset	Investment	Current Asset	Creditors	Total
Restricted Funds			25,517	8,342	17,175
Designated Funds	538,336		111,157		649,493
Unrestricted Funds			118,644	100	118,544
Endowment Funds	1,404,575				1,404,575
Totals	1,942,911		255,318	8,442	2,189,787

Section D : Notes to the Accounts

2022 2021

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section have reduced contributions of 5% of Pensionable Income, and their employers also have a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2022 2021

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (Year ending)	31-Dec-22	31-Dec-21
Balance sheet Liability at year start	5,545	54,544
Minus deficiency contributions paid	(5,545)	(9,360)
Interest cost (recognised in SOFA)		199
Remaining change to balance sheet liability* (recognised in SOFA)		(2,183)
<i>Post Balance Sheet Event</i>		
Adjustment removal of remaining deficit as note above.		(43,200)
Provision 2022 Payments		5,545
Balance sheet Liability at year end		5,545
* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends		
Period Calculation Change		(39,639)
Actual paid in Year	(5,545)	(9,360)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting Date	31-Dec-22	31-Dec-21	31-Dec-20
Discount rate	5.7%	2.0%	0.4%
Future increases to Minimum Pensionable Income		4.1%	3.0%

Summary Account Entries	Difference	(5,545)	5,545
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Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,384	10,885
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	5,546	9,360

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church was in receipt of a loan from the South Eastern Baptist Association but this was fully repaid in 2021 as set out in note 21

There were no transactions between the church and its related charities during the year 2022.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which Andy Potter Assistant Minister is a trustee. There were no transactions during the year with "Hospices of Hope Limited " of which Rick Woodward BGBC trustee is also a trustee other than donations and grants summarised in note 28 which result from direct giving and decisions of the Church Members Meeting.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

Annual Report and Financial Statements

Year to 31 December 2022

BESSELS GREEN BAPTIST CHURCH

BESSELS GREEN BAPTIST CHURCH

Annual Report and Financial Statements for the year to 31 December 2022

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BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

The Charity Trustees present their Annual Report & Financial Statements for 2022

Introduction: Covid-19 Virus during 2022 effects.

In common with all aspects of UK society in 2022 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

Throughout 2022 Sunday services and other activities resumed in person with the church implementing protective measures as continued to be recommended by UKGov. Whilst initially there was some reluctance in participation as the year progressed numbers participating in church events rose back towards prepandemic levels.

The church continued to broadcast services live via YouTube and Facebook.

Ministers and employees continued with the option to work from home during the week as appropriate.

The following accounts show that spending during the year was more akin to prepandemic levels and income from the congregation was broadly maintained. The trustees acknowledged that in this respect BGBC has been especially blessed.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: Charles Ingram

Assistant Minister: Andy Potter

Elders: Rick Woodward
Colin Cross
Alison Riches
Rob Ovens

Elected 10/07/2022

Treasurer : Neil Hudson
Luci Wright

Term ended 23/04/2023
Elected 23/04/2023

Secretary : Richard Bevan

Note : On 26 April 2015 the church approved a constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting. This Constitution was updated in April 2022 to allow for on line participation in Church Member and Trustee Meetings.

Premises Trustees: The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford
Way, Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : The Church is governed by a constitution based on the Approved Governing Document for Baptist Churches. Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out in section 2 above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services usually take place each Sunday at 10:00 am and at 5:00 pm. There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There is a creche and children's programme during the morning Service and activities for children and youth at the afternoon service. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church broadcasts the Sunday 10:00 am service live via YouTube and Facebook. Additionally this service is available on line in the days following for viewing by those unable to attend in person or view on the Sunday.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

The Church encourages members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church runs various events for Young People and for people in the Third Age.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes a weekly aerobics group, use of the church hall for children's parties and occasional use by local primary schools. In addition in 2022 the Church was used as a local venue as part of the Sevenoaks Festival.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2022 was a positive year in the life of the church and that it will be able to pursue its mission purposes in 2023.

In the year seven persons were baptised and nine persons were received into church membership. Eleven church members were removed by death, transfer, removal or resignation. At 31 December 2022 membership stood at 154 compared to 156 a year earlier.

Average attendance at worship services increased during the year and have broadly returned to the levels before the impact of restrictions imposed by the Covid Pandemic. A similar pattern has been present in the children's work and amongst young people.

The church was encouraged by remarks made by visitors at events held on the premises as part of the Sevenoaks Festival.

In 2022 the church, recognising the impact of climate change, began investigating ways of modifying activities with the aim of achieving a Net Zero Carbon footprint. Investigation and implementation of identified measures are on going and are inclusive of Carbon Offsetting payments that will have a financial impact in the future years.

In 2022 the church began progressing with consultations to best determine how to utilise the Stewardship Grant that had been for the church to manage See Notes. Consultants were appointed to investigate with local partners and with church members so that the Church Meeting could make a decision on the direction of spend for this grant. This exercise was duly completed and Mental Health issues were identified as the preferred area of spend. Discussion and consultation are ongoing to enable a decision on particular projects that will be supported.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Section 6 : Financial Review

The financial year reported herein by the Church is from 01 January 2022
to 31 December 2022

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

Income in 2022 increased to £ 411,545 from £ 373,418 in the previous year. This increase was particularly influenced due to the inclusion of £110,000 from disposals and £78,000 special donations for relief due to the Ukraine war.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Andy Potter. The Minister and Assistant Minister are assisted by an employed Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Total expenditure increased from £ 335,194 to £ 416,722 due to increased utilities costs, general inflationary costs, and the increase in outreach initiatives. Grants of £76,500 made from donations for relief due to the Ukraine war also impacted this change.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and has made payments to the scheme in line with the recovery plan.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. See Note 24 to the accounts.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

Reserves policy :

The Charity Trustees have an established Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves should be that the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. In 2022 General Funds this equates to between £ 62,000 and £ 123,000.

This level of Free Reserve is judged to enable responsibilities in respect of the employment of the Minister(s) and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are £ **118,644** Previous year (2021 : £139,545) .

This sum includes outstanding debtors of £ £ **37,923** Previous year (2021 : £61,307) .

This provides cover slightly below the maximum end of the target for required reserves.

In addition at year end the church held sums in a designated property fund established in 2022 with proceeds from the sale of a part church interest in the property owned jointly with and occupied by the Minister C Ingram. These funds have been designated for use in future property improvements and major property items.

The sum held at year end was £ **108,880**

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Section 7 : Management of Risk

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being policies covering safeguarding of children and young people together with the considered appointment of leaders for children and young peoples groups.

Agreed policies and procedures are reviewed to ensure they meet current needs and responsibilities. Policies covering Safeguarding of Children, Young People and Vulnerable Adults are in place together with others dealing with Data Protection and Health & Safety. Policies are reconfirmed at each church AGM.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2022. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the Trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout 2022 as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing, ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

BESSELS GREEN BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

BESSELS GREEN BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT for year ending

31 December 2022

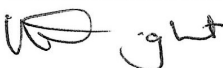
Section 8 : Signature and Declaration

The Charity Trustees present this report and financial statements for the year to 31 December 2022.

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature : 

Position : Treasurer

Signature : 

Position : Trustee

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 31 December 2022	TOTAL FUNDS 31 December 2021
	Notes	£	£	£	£	£
Incoming Resources						
<i>Voluntary Income</i>						
Donations to Church	4.1	203,349	561		203,910	313,123
Donations to Missions	4.2		97,838		97,838	17,740
Activities for generating funds	5	390	350		740	2,764
Investment Income	6	381			381	15
Profit on Sale of Freehold Property	26					
Other incoming resources	7	79,798	28,878		108,676	39,776
Total Incoming Resources		283,918	127,627		411,545	373,418
Resources Expended						
<i>Costs of generating funds</i>						
	8					
<i>Charitable expenditure</i>						
	9					
Ministry		170,812			170,812	169,936
Mission		80,846	119,868		200,714	106,165
Establishment		45,196			45,196	59,093
Total Resources Expended		296,854	119,868		416,722	335,194
Net incoming resources before transfers		(12,936)	7,759		(5,177)	38,224
Transfers between funds	14	5,000	(1,409,575)	1,404,575		
Net incoming resources		(7,936)	(1,401,816)	1,404,575	(5,177)	38,224
Net income for the year						
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit pension schemes	24					39,639
Net movement in funds		(7,936)	(1,401,816)	1,404,575	(5,177)	77,863
Total Funds Current at 31 December 2021		775,973	1,418,991		2,194,964	2,117,101
Total Funds Current at 31 December 2022		768,037	17,175	1,404,575	2,189,787	2,194,964

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

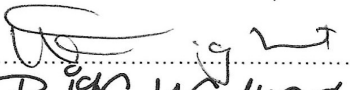
BESSELS GREEN BAPTIST CHURCH Section B : BALANCE SHEET as at

31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Totals 31 December 2022	Totals 31 December 2021
Fixed Assets						
Tangible assets	17	538,336		1,404,575	1,942,911	1,991,040
Investments	18					
Total Fixed Assets		538,336		1,404,575	1,942,911	1,991,040
Current Assets						
Debtors	19	37,923	19,225		57,148	65,761
Cash at Bank and in Hand	20	191,878	6,292		198,170	147,582
Current Liabilities						
Creditors: amounts falling due within one year						
	21	100	8,342		8,442	3,874
Net current assets / (liabilities)		229,701	17,175		246,876	209,469
Total Assets less current liabilities		768,037	17,175	1,404,575	2,189,787	2,200,509
Creditors: amounts falling due after one year						
	21					
Net Assets excluding pension liability		768,037	17,175	1,404,575	2,189,787	2,200,509
Defined benefit pension scheme Asset or Liability	24					(5,545)
Total Net assets or liabilities		768,037	17,175	1,404,575	2,189,787	2,194,964

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 26/10/23 And signed on their behalf by

a) Treasurer 

b) Trustee 

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the
Financial Statement for the year ended 31 December 2022

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011 The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Legacies	Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

BESSELS GREEN BAPTIST CHURCH

Tangible fixed assets for use by the charity	The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation. The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation. The relative asset value applicable to the church interest in the Ministers house at 1 Darent Close has been included in the Designated Manse Fund. During the year 2022 some of the church interest was sold to the Minister and the asset value has therefore been restated in the 2022 accounts. Depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the 2022 valuation. The 2022 asset value included in accounts is £ 96,940. The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation. In 2022 this asset value has been recategorised as part of Designated Funds having previously been reported as a Restricted Fund.
Depreciation	Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Items costing less than £ 7,500 are wholly depreciated in the year of purchase. Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.
Investment Assets	No investments are held other than premises noted elsewhere.
Unrestricted funds	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Designated funds	Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BESSELS GREEN BAPTIST CHURCH

Endowment Funds	Endowment funds represent those assets which must be held permanently by the charity, principally the Church Buildings at Bessels Green Road. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund. Prior to the 2022 accounts these funds were included with Restricted Funds.
Independent Examiner Fees	The fees in respect of 2021 accounts of £1,050 have been paid in 2023. The fee for 2022 accounts has not been included as an accrual as it is considered immaterial.
Stewardship Grant:	In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ; "The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives. Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds. In 2022 some further sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

31 December 2022

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2022	2021
CHARITABLE INCOME						
4 VOLUNTARY INCOME						
4.1 Donations to Church	203,350		625,788		829,138	313,123
In 2021 £ Nil of the donations to church income was attributable to restricted funds, with the remaining £ 313,123 being attributable to unrestricted funds.						
4.2 Donations to Missions			97,838		97,838	17,740
In 2021 £ 17,740 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
Total	203,350		723,626		926,976	330,863

5 ACTIVITIES FOR GENERATING FUNDS

5.1 Use of Premises	390	350	740	2,764
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In 2021 £ Nil of the income was attributable to restricted funds, with the remaining £ 2,764 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

Bank Interest	380	380	15
Total	<u>380</u>	<u>380</u>	<u>15</u>

In 2021 £ Nil of the income was attributable to restricted funds, with the remaining £ 15 being attributable to unrestricted funds.

7 OTHER INCOMING RESOURCES

Total	<u>17,667</u>	<u>62,131</u>	<u>28,878</u>	<u>108,676</u>	<u>39,776</u>
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In 2021 £ 30,949 of the income was attributable to restricted funds, with the remaining £ 8,827 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2022	2021
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CHARITABLE EXPENDITURE

8 COST OF GENERATING FUNDS

The church does not incur costs under this heading.

9 CHARITABLE ACTIVITIES

MINISTRY

9.1 Minister	73,888				73,888	71,579
9.2 Assistant Minister	41,646				41,646	40,965
9.3 Youth / Community Worker	27,125				27,125	27,476
9.4 Preaching Fees						150
9.5 Ministry Sundry Costs						269
Sub Total	142,659				142,659	140,439
Apportionment of Support Costs Note 13	28,153				28,153	29,497
MINISTRY TOTAL	170,812				170,812	169,936

In 2021 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 169,936 being attributable to unrestricted funds.

MISSION TOTAL	37,799	43,047	119,868		200,714	106,165
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In 2021 £ 43,108 of the expenditure was attributable to restricted funds,
with the remaining £ 63,057 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	21,945	23,251			45,196	59,094
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In 2021 £ 29,428 of the expenditure was attributable to restricted funds,
with the remaining £ 29,670 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the p

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	142,659		28,153	170,812	169,936
Mission	122,071	73,486	5,157	200,714	106,165
Establishment	41,579		3,617	45,196	59,094
Governance Costs					
	306,309	73,486	36,927	416,722	335,195

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2022	2021
12 GRANTS PAYABLE						
BMS World Mission		8,268	58		8,326	8,591
Brown's Lebanon						
Home Mission Fund		6,224	(1)		6,223	6,354
Kent Thames Side		2,285	58		2,343	2,236
Core Missions:						
Powerline Trust		9,651	58		9,709	9,381
Hospice of Hope		2,465	228		2,693	12,015
AWM - (Sharkary)			(510)		(510.0)	
Worth Unlimited		2,465	228		2,693	2,466
Guinea Bissau		2,465	18,665		21,130	5,567
CRIBS						
Sevenoaks Counselling (Formerly SCCS)		2,657	7		2,664	2,580
SAYT		3,322			3,322	3,225
SEBA		670			670	650
Crosslight (Formerly West Kent Debt Advice Centre)		2,575			2,575	2,500
Harvest : 2022 Sevenoaks Larder			820		820	1,038
Others			336		336	3,800
Total		43,047	19,947		62,994	60,403

13 SUPPORT COSTS

This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.

Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.

SUPPORT TOTAL		36,928	36,928	34,965
Apportionment				
	Ministry	28,153	28,153	29,497
	Mission	5,157	5,157	2,909
	Establishment	3,617	3,617	2,559

14 TRANSFERS BETWEEN FUNDS

In 2022 there were generally no transfers impacting as between Unrestricted and Restricted Funds.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

Section D : Notes to the Accounts

2022 2021

16 Staff Costs and Trustees expenses

Salaries	S	117,795	113,319
Social Security Costs	N	3,576	4,639
Pension Costs	P	10,384	10,885
Other Costs		38,942	37,784
		170,697	166,627

The average number of employees during the year (or part year) was 7 6

No employee received emoluments in excess of £60,000 during the year (2021 none)
The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £36,094 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £30,052 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2021 none).

The Church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation								
Additions	31-Dec-21	1,404,575	436,396	145,069	5,000	78,146	127,164	2,196,350
Disposals				62,131		870	8,509	71,510
				(110,260)			(7,574)	(117,834)
	31-Dec-22	1,404,575	436,396	96,940	5,000	79,016	128,099	2,150,026
Depreciation								
	31-Dec-21					78,146	127,164	205,310
Charge for the year on disposals						870	8,509	9,379
							(7,574)	(7,574)
	31-Dec-22					79,016	128,099	207,115
Net Book Value								
	31-Dec-22	1,404,575	436,396	96,940	5,000			1,942,911
	31-Dec-21	1,404,575	436,396	145,069	5,000			1,991,040
Movement Gains/(Losses) on Fixed Assets				(48,129)				(48,129)

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,403,596 (2021: £2,403,596).

The insured value of furniture, fixtures and equipment is £ 174,253 (2021: £174,253).

A further "All Risks" policy is effective for 2 Laptop computers, and a Marquee in the insured value of £ 2,299 (2021: £6,234).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 492,255 (2021: £ 441,886).

21 Larkfield Road - Church Manse

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation. At 31 December 2022 no loans remained to be paid.

1 Darent Close

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

Over the period since 2008 the Church purchased additional interest such that at 31 December 2018 the church share interest in 1 Darent Way amounted to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

In 2022 the church sold part of its interest in 1 Darent Close to the Minister. The current valuation being £740,000 this purchase resulted in a payment to church funds of £110,260, the reduction of the church interest from 28% to 13.1% and adjustment of the tangible fixed asset value from £145,069 to £96,940. These adjustments have been reflected in these accounts for 2022.

At 31 December 2022 the church share interest in 1 Darent Way now amounts to 13.1% of the value. The share of interest for the additional loans from individual members was also reduced by payment by the Minister to 4.4%.

7 Marvillion Close

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

FF&E

During 2023 The church minibus was sold for the sum of £1,500. The original purchase price and depreciation in previous accounts amounting to £7,574 has been adjusted for this disposal.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

			2022	2021
19 Debtors				
	Accrued income	General Fund	38,011	61,307
		Mission Donations	3,782	3,254
		Specified Funds	1,256	1,200
		Church Refurb. Fund		
		Ukraine Fund	14,099	
	Prepayments and other debtors	Adjust for Claims already repaid in Year		
		No significant prepayments have been made.		
			57,148	65,761
20 Bank and cash balances				
	Main Church Accounts			
	National Westminster Bank plc			
	1 Business Reserve Acc. No. 13416855	31 December 2022	155,306	80,016
	2 Current Account No. 71570594 : BGBC Main	31 December 2022	38,092	54,243
	3 Current Account No. 23116285 : BGBC DGFW	31 December 2022		7,214
		Sub total	193,398	141,473
	Other Church Activities Accounts			
	Babyplus - National Westminster plc	Account No. 50567624	656	1,137
		Cash in Hand		
	Wednesday Lunch Club - National Westminster plc	Account No.23250666	2,551	2,896
		Cash in Hand	234	261
	BGBC-FC - HSBC	Community Account No.41710826	434	96
		Money Manager Account No.41710834	897	1,184
		Cash in Hand		469
		Uncleared Cheques/Payments		66
			198,170	147,582
21 Creditors				
	Creditors: amounts falling due within one year			
	21.1 Loans & Overdrafts			
	Purchase Manse 1 : 21 Larkfield Road			
	SEBA Loans	Repaid Complete in 2022		2,000
	21.2 Other creditors			
	21.3 Accruals			
		General Funds	100	
		Mission Funds	8,342	1,874
			8,442	3,874

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2022 2021

Creditors: amounts falling due after more than one year

21.4	Loans & Overdrafts
21.5	Other creditors
21.6	Accruals

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Mission Donations	20	19,940	19,947	(7)		13
Youth Worker Accommodation	5,000				(5,000)	
Stewardship Grant		22,500	14,000	8,500		8,500
Hardship Fund	8,494	561	2,905	(2,344)		6,150
Specified Funds	902	6,278	6,278			902
Ukraine Fund		78,348	76,738	1,610		1,610
Specified Fabric Church Buildings	1,404,575				(1,404,575)	
Totals	1,418,991	127,627	119,868	7,759	(1,409,575)	17,175

Mission Donations : fund is giving to specified missions by donors.

Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker

Stewardship Grant : fund related to specific legacy income and expenditure

Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.

Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere

Ukraine Fund : fund to support those impacted by 2022 war in Ukraine

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Mission Donations			8,355	8,342	13
Stewardship Grant			8,500		8,500
Ukraine Fund			1,610		1,610
Hardship Fund			6,150		6,150
Specified Funds			902		902
Totals			25,517	8,342	17,175

22.2 Designated Funds

	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Fabric Fund	8	390	21,871	(21,481)	23,750	2,277
Manse Fund : 21 Larkfield Road	434,396				2,000	436,396
Manse Fund : 1 Darent Close	145,069	62,131		62,131	(110,260)	96,940
Youth Worker Accommodation					5,000	5,000
Property Fund			1,380	(1,380)	110,260	108,880
Mission Budget			43,047	(43,047)	43,047	
Totals	579,473	62,521	66,298	(3,777)	73,797	649,493

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment

Manse Fund : fund related to church Manse ownership

Youth Worker Accommodation Fund: fund related to accommodation for Youth Worker

Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			2,277		2,277
Manse Fund : 21 Larkfield Road	436,396				436,396
Manse Fund : 1 Darent Close	96,940				96,940
Youth Worker Accommodation	5,000				5,000
Property Fund			108,880		108,880
Mission Budget					
Totals	538,336		111,157		649,493

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2022

2021

22.3 Unrestricted Funds

	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Name of Fund						
General Fund	183,175	216,227	216,833	(606)	(68,797)	113,772
DGFW Fund	7,214		7,214	(7,214)		
Other Church Activities	6,111	5,170	6,509	(1,339)		4,772
Totals	196,500	221,397	230,556	(9,159)	(68,797)	118,544

General Fund : fund for the general purpose of the church
 DGFW Fund : fund for work in Dunton Green.
 Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			113,872	100	113,772
DGFW Fund					
Other Church Activities			4,772		4,772
Pension Deficit Payments					
Totals			118,644	100	118,544

22.4 Endowment Funds

	31-Dec-21	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-22
Name of Fund						
Specified Fabric Church Buildings					1,404,575	1,404,575
Totals					1,404,575	1,404,575

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings					
	1,404,575				1,404,575
Totals	1,404,575				1,404,575

23 Analysis of net assets

	Fixed Asset	Investment	Current Asset	Creditors	Total
Restricted Funds			25,517	8,342	17,175
Designated Funds	538,336		111,157		649,493
Unrestricted Funds			118,644	100	118,544
Endowment Funds	1,404,575				1,404,575
Totals	1,942,911		255,318	8,442	2,189,787

Section D : Notes to the Accounts

2022

2021

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section have reduced contributions of 5% of Pensionable Income, and their employers also have a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

2022 2021

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (Year ending)	31-Dec-22	31-Dec-21
Balance sheet Liability at year start	5,545	54,544
Minus deficiency contributions paid	(5,545)	(9,360)
Interest cost (recognised in SOFA)		199
Remaining change to balance sheet liability* (recognised in SOFA)		(2,183)
<i>Post Balance Sheet Event</i>		
Adjustment removal of remaining deficit as note above.		(43,200)
Provision 2022 Payments		5,545
Balance sheet Liability at year end		5,545
* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends		
Period Calculation Change		(39,639)
Actual paid in Year	(5,545)	(9,360)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting Date	31-Dec-22	31-Dec-21	31-Dec-20
Discount rate	5.7%	2.0%	0.4%
Future increases to Minimum Pensionable Income		4.1%	3.0%

Summary Account Entries	Difference	(5,545)	5,545
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Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,384	10,885
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	5,546	9,360

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church was in receipt of a loan from the South Eastern Baptist Association but this was fully repaid in 2021 as set out in note 21

There were no transactions between the church and its related charities during the year 2022.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which Andy Potter Assistant Minister is a trustee. There were no transactions during the year with "Hospices of Hope Limited " of which Rick Woodward BGBC trustee is also a trustee other than donations and grants summarised in note 28 which result from direct giving and decisions of the Church Members Meeting.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BESSELS GREEN BAPTIST CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26th October 2023

Paul Baker FFA FAIA
50a Clifford Way
Maidstone
Kent
ME16 8GD

BESSELS GREEN BAPTIST CHURCH

England & Wales - Charity number 1132394

Accounts



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021

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Accounts Examination

Independent Examiner's Report on the Accounts

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

The Charity Trustees present their Annual Report and financial statements for 2021

Introduction: Covid-19 Virus during 2021 effects.

In common with all aspects of UK society in 2021 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

Throughout 2021 Sunday services continued to be provided in an online platform. Then in addition as easing of UKGov restrictions took place in person meetings began again to take place. Similarly Children's and Youth activities took place on church premises following strictly to UKGov restrictions.

Initially from 23 May the church restarted in person Sunday services with an on line booking system which restricted numbers attending and allowed for those attending to be socially distanced as recommended.

Following from the UKGov adoption of step4 restrictions on 19 July the church removed the need for a booking system for Sunday services and allowed a wider participation for an in person Sunday congregation although this was done having full regard to the remaining UKGov recommendations or restrictions in place. At this time too other mid week activities recommenced initially with reduced numbers and durations.

Ministers and employees continued with the option to work from home during the week as appropriate.

As required Church Meetings, trustees and deacons meetings were held initially online and then in person.

The following accounts show that there continued to be reduced spending during the year income from the congregation was broadly maintained. The trustees acknowledged that in this respect BGBC has been especially blessed.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: [Rick Woodward](#)

[Colin Cross](#)

[Alison Riches](#)

Wilkus Van der Merwe. Resigned 7/12/2021

Rob Ovens. Date elected 10/07/2022

Treasurer : [Neil Hudson \(Treasurer\)](#)

Secretary : [Richard Bevan \(Secretary\)](#)

Note : On 26 April 2015 the church approved a revised constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Premises Trustees:

The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford
Way, Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is a full programme of regular public services of Christian worship. These services take place each Sunday at 10.00 am and at 5.00 pm .There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There are children's programmes during both services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church has encouraged members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved. These activities can take place at any time in the week but on two Sundays a month participating members are released from the normal Sunday services to pursue those activities.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Baring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes an after school club that meets on part of the premises, a weekly aerobics group, regular use of the church hall for children's parties and occasional use by local primary schools.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2021 was a positive year in the life of the church. It continued to pursue its mission purposes in 2021 and will be able to pursue its mission purposes in 2022.

In the year nine persons were received into church membership. Seventeen church members were removed by death, transfer, removal or resignation. At 31 December 2021 membership stood at 156 compared to 164 a year earlier.

In 2021 with the restrictions imposed by the Covid Pandemic it has been more difficult to measure the success of church programmes however feedback from the congregation through an online survey and through individual contacts has continued to be positive. Numbers watching online on Sundays have remained stable and the number viewing later in the week through YouTube and Facebook posts has been significantly high. New contacts have also been made with a number of individuals not previously connected to the church who have been regularly watching online Sunday Service broadcasts. Following the restart of in person Sunday service in July attendance numbers have been encouraging and some individuals who first started to share in online worship have begun attending in person.

Average attendance at worship services before the restrictions imposed by the Covid Pandemic were maintained, and this was also reflected in the children's work and amongst young people.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 6 : Financial Review

The financial year reported herein by the Church is from [01 January 2021](#)
to [31 December 2021](#)

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their lives, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Revd Andy Potter. The Minister and Assistant Minister are assisted by a Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Charity Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Post Balance Sheet Event. At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. The effect of the agreement has been reflected in the formal accounts for the year ended 31 December 2021. See Note 24 to the accounts.

Reserves policy :

The Charity Trustees have previously established a policy whereby the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. [In 2021 General Funds this equates to between £ 54,000 and £ 108,000.](#)

This level of reserve is judged to enable responsibilities in respect of the employment of the Minister and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are	£	139,545	and this provides cover above the maximum
end of the target for required reserves.			Previous year (2020 : £172,398) .

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being the "Safe to Grow Policy" established for the care and protection of children and young people together with the considered appointment of leaders for children and young peoples groups.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2020. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Agreed policies and procedures are regularly reviewed to ensure they meet current needs and responsibilities. Child Protection, Equal Opportunities, Data Protection and Health & Safety Policies are reconfirmed at each church AGM.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced in July 2020 to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout 2021 as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing, ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

Section 7 : Signature and Declaration

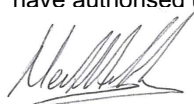
The Charity Trustees present this report and financial statements for the year to [31 December 2021](#).

The report has been prepared to comply with the requirements of The Charities Act 2011 and the relevant provisions of The Charities (Accounts and Reports) Regulations 2008 and to the Statement of Recommended Practice - Accounting and Reporting by Charities 2005.

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature :



Position : Treasurer

Signature :



Position : Trustee

Date : 13/03/2023

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 31 December 2021 £	TOTAL FUNDS 31 December 2020 £
Incoming Resources					
<i>Voluntary Income</i>					
Donations to Church	4.1	313,123		313,123	274,630
Donations to Missions	4.2		17,740	17,740	11,400
<i>Activities for generating funds</i>	5	2,764		2,764	2,952
<i>Investment Income</i>	6	15		15	182
<i>Profit on Sale of Freehold Property</i>	26				
<i>Other incoming resources</i>	7	8,827	30,949	39,776	21,976
Total Incoming Resources		324,729	48,689	373,418	311,140
Resources Expended					
<i>Costs of generating funds</i>	8				
<i>Charitable expenditure</i>	9				
Ministry		169,936		169,936	159,904
Mission		63,056	43,109	106,165	86,351
Establishment		29,665	29,428	59,093	114,334
Total Resources Expended		262,657	72,537	335,194	360,589
Net incoming resources before transfers		62,072	(23,848)	38,224	(49,449)
Transfers between funds	14	(14,125)	14,125		
Net incoming resources		47,947	(9,723)	38,224	(49,449)
Net income for the year					
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	24	39,639		39,639	25,825
Net movement in funds		87,586	(9,723)	77,863	(23,624)
Total Funds Current at 31 December 2020		688,387	1,428,714	2,117,101	2,140,725
Total Funds Current at 31 December 2021		775,973	1,418,991	2,194,964	2,117,101

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at 31 December 2021

	Notes	Unrestricted Funds	Designated Funds	Unrestricted Funds	Restricted Funds	Totals 31 December 2021	Totals 31 December 2020
Fixed Assets							
Tangible assets	17		581,465	581,465	1,409,575	1,991,040	1,986,040
Investments	18						
Total Fixed Assets			581,465	581,465	1,409,575	1,991,040	1,986,040
Current Assets							
Debtors	19	61,307		61,307	4,454	65,761	24,952
Cash at Bank and in Hand	20	140,738	8	140,746	6,836	147,582	231,430
Current Liabilities							
Creditors: amounts falling due within one year							
	21		2,000	2,000	1,874	3,874	64,777
Net current assets / (liabilities)		202,045	(1,992)	200,053	9,416	209,469	191,605
Total Assets less current liabilities		202,045	579,473	781,518	1,418,991	2,200,509	2,177,645
Creditors: amounts falling due after one year							
	21						6,000
Net Assets excluding pension liability		202,045	579,473	781,518	1,418,991	2,200,509	2,171,645
Defined benefit pension scheme Asset or Liability	24	(5,545)		(5,545)		(5,545)	(54,544)
Total Net assets or liabilities		196,500	579,473	775,973	1,418,991	2,194,964	2,117,101

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 13th March 2023 and signed on their behalf by

a) Treasurer



b) Trustee



BESSELS GREEN BAPTIST CHURCH

Section C : Statement of Cash Flows for year ending 31 December 2021

	Totals 31 December 2021	Totals 31 December 2020
Reconcilliation of net movement in funds to net cash flow from operation activities		
Net movement in funds	77,863	(23,624)
Add back provision for pension deficit payments	(39,639)	(25,825)
Pension deficit payments in year	(9,360)	(6,899)
Add back depreciation charge	4,855	12,457
Deduct interest income shown in investing activities	(15)	(182)
(Decrease) increase in stock	n/a	n/a
(Decrease) increase in debtors	(40,809)	23,054
(Decrease) increase in creditors	(60,903)	55,171
Cash Used in operating activities	(68,008)	34,152
Cash flows from investing activities		
Interest Income	15	182
Purchase of tangible fixed assets	(9,855)	(12,459)
Cash provided by (Used by) in investing activities	(9,840)	(12,277)
Cash flows from financing activities		
Repayment of borrowing	(6,000)	(6,000)
Cash used in financing activities	(6,000)	(6,000)
Increase (decrease) in cash and cash equivalents in the year	(83,848)	15,875
Cash and cash equivalents at the beginning of the year	231,430	215,555
Total cash and cash equivalents at the end of the year	147,582	231,430
Analysis of cash and cash equivalents		
	01-January 2021	Cash Flow 31-December 2021
Notice deposits		
Short-term deposits	231,430	(83,846)
	231,430	147,584
	231,430	(83,846)
		147,584

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the Financial Statement for the year ended 31 December 2021

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the Charities Statement of Recommended Practice Charities SORP (FRS102) and with the Charities Act 2011. The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Grants and Legacies	Grants and Legacies including for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.
Tangible fixed assets for use by the charity	The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.

BESSELS GREEN BAPTIST CHURCH

The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation.

The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

The relative asset value of £ 145,068 applicable to the church interest in the Assistant Ministers house at 1 Darent Close has been included in the Designated Manse Fund. This property was purchased in the first quarter of 2008 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation, This was confirmed by a December 2018 property valuation which indicated a valuation of c £177,000.

The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accomodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

Depreciation	Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Items costing less than £ 7,500 are wholly depreciated in the year of purchase. Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.
Investment Assets	No investments are held other than premises noted elsewhere.
Unrestricted funds	Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated funds	Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.
Independent Examiner Fees	The fees in respect of 2019 and 2020 accounts was paid in 2021, The fee for 2021 accounts has not been included as an accrual as it is considered immaterial.
Property Loans	At 2020 year end church Bank Balances included the sum of £ 58,125 that had been advanced with the objective of assisting with the purchase of accommodation for the youth worker. Such sums were provided to be used as capital loans in the purchase that took place in 2021 and are reflected in these accounts.

BESSELS GREEN BAPTIST CHURCH

2 Post Balance Sheet Note

Stewardship Grant: In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ;

"The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives.

Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds.

In 2021 some sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

		Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
CHARITABLE INCOME							
4 VOLUNTARY INCOME							
4.1	Donations to Church	313,123				313,123	274,630
	In 2020 £ 22,301 of the donations to church income was attributable to restricted funds, with the remaining £ 252,329 being attributable to unrestricted funds.						
4.2	Donations to Missions			17,740		17,740	11,400
	In 2020 £ 11,400 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
	Total	313,123		17,740		330,863	286,030

5 ACTIVITIES FOR GENERATING FUNDS

5.1	Use of Premises	2,764	2,764	2,952
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In 2020 £ Nil of the income was attributable to restricted funds,
with the remaining £ 2,952 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

4426	Bank Interest	15	15	182
	Total	15	15	182

In 2020 £ Nil of the income was attributable to restricted funds with the remaining £ 182 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
7 OTHER INCOMING RESOURCES						
Total					39,776	21,976
In 2020 £ 12,875 of the income was attributable to restricted funds, with the remaining £ 9,101 being attributable to unrestricted funds.						
CHARITABLE EXPENDITURE						
8 COST OF GENERATING FUNDS						
The church does not incur costs under this heading.						
9 CHARITABLE ACTIVITIES						
MINISTRY						
9.1 Minister	71,579				71,579	65,264
9.2 Assistant Minister	40,965				40,965	39,749
9.3 Youth / Community Worker	27,476				27,476	26,425
9.4 Preaching Fees	150				150	438
9.5 Ministry Sundry Costs	269				269	(528)
Sub Total	140,439				140,439	131,348
Apportionment of Support Costs Note 13	29,497				29,497	28,556
MINISTRY TOTAL	169,936				169,936	159,904

In 2020 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 159,904 being attributable to unrestricted funds.

In the Year the Youth and Community Worker spends part of his time working in Dunton Green for DGFW.
However costs for the full year are not separated and are included in the Main Church General Fund.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
MISSION TOTAL	20,393	42,664	43,108		106,165	86,351

In 2020 £ 29,202 of the expenditure was attributable to restricted funds,
with the remaining £ 57,149 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	14,741	14,925	29,428		59,094	114,334
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In 2020 £ 79,796 of the expenditure was attributable to restricted funds,
with the remaining £ 34,538 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the previous notes between direct charitable costs, grants and support costs.

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	140,439		29,497	169,936	159,904
Mission	26,174	77,082	2,909	106,165	86,351
Establishment	56,535		2,559	59,094	114,334
Governance Costs					
	223,148	77,082	34,965	335,195	360,589

12 GRANTS PAYABLE

BMS World Mission		8,580	11	8,591	9,464
Home Mission Fund		6,354		6,354	7,302
Sevenoaks Counselling (Formerly SCCS)		2,580		2,580	2,805
SAYT		3,225		3,225	4,127
SEBA		650		650	679
Crosslight (Formerly West Kent Debt Advice Centre)		2,500		2,500	523
AWM - (Sharkary)					
Brown's Lebanon					
Guinea Bissau		2,393	3,174	5,567	11,976
Hospice of Hope		2,393	9,622	12,015	2,290
Powerline Trust		9,370	11	9,381	9,091
Kent Thames Side		2,226	10	2,236	2,164
Harvest : 2021 Sevenoaks Larder			1,038	1,038	
CRIBS					
Worth Unlimited		2,393	73	2,466	3,001
Others			3,800	3,800	(2,745)
Total		42,664	17,739	60,403	50,677

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
13 SUPPORT COSTS						
This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis. Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.						
SUPPORT TOTAL		<u>34,965</u>			<u>34,965</u>	<u>33,593</u>
Apportionment						
Ministry		29,497			29,497	28,556
Mission		2,909			2,909	2,010
Establishment		2,559			2,559	3,027

14 TRANSFERS BETWEEN FUNDS

In 2021 there were generally no significant transfers impacting as between Unrestricted and Restricted Funds. However some sums were transferred from Unrestricted to Restricted funds. One of £8,500 in respect of expenditure on church refurbishment and one sum of £ 5,000 in respect of the church interest in purchase of the Youth Worker Accomodation. A further sum of £625 was transfered to Youth Worker Accomodation having been designated by the donor for this purpose.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

16 Staff Costs and Trustees expenses

Salaries	S	113,319	109,708
Social Security Costs	N	4,639	4,881
Pension Costs	P	10,885	10,619
Other Costs		37,784	30,750
		166,627	155,958

The average number of employees during the year (or part year) was

6 6

No employee received emoluments in excess of £60,000 during the year (2020 none)

The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £35,315 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his spouse.

The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £29,410 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2020 none).

The church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation	31-Dec-20	1,404,575	436,396	145,069		76,472	123,981	2,186,493
Additions					5,000	1,674	3,183	9,857
Disposals	31-Dec-21	1,404,575	436,396	145,069	5,000	78,146	127,164	2,196,350
Depreciation	31-Dec-20					76,472	123,981	200,453
Charge for the year on disposals						1,674	3,183	4,857
	31-Dec-21					78,146	127,164	205,310
Net Book Value	31-Dec-21	1,404,575	436,396	145,069	5,000			1,991,040
	31-Dec-20	1,404,575	436,396	145,069				1,986,040
Gains/(Losses) on Fixed Assets								5,000

Section D : Notes to the Accounts

2021 2020

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,403,596 (2020: £2,358,780).

The insured value of furniture, fixtures and equipment is £ 174,253 (2020: £170,958).

A further "All Risks" policy is effective for computers, and video projectors in the insured value of £ 6,234 (2020: £6,234).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 441,886 (2020: £ 416,093).

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation.

At 31 December 2021 only £2,000 of SEBA loans and no loans from members of the congregation remained to be repaid.

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

In 2013 the church bought out two of these additional loans, original value £60,000 and has hence increased its interest in 1 Darent Close.

In 2014 the church further increased its interest in 1 Darent Close when an interest to the value of £10,553 was purchased from the minister, this being funded from existing church balances.

In 2018 the minister invested significantly in further modernisation and improvements to the premises and the equivalent share interests have accordingly been recalculated.

At 31 December 2018 the current church share interest in 1 Darent Way now amounts to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

19 Debtors

Accrued income	General Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	61,307	36,808
	Mission Donations	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	3,254	2,125
	Specified Funds	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	1,200	1,775
	Church Refurb. Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here		
		Adjust for Claims already repaid in Year		(15,756)
Prepayments and other debtors		No significant prepayments have been made.		

65,761 24,952

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

20 Bank and cash balances

Main Church Accounts

National Westminster Bank plc

Business Reserve Acc. No. 13416855

Transfers from/to a/c 71570594
Interest

31 December 2020

180,001

(100,000)

15

1 Business Reserve Acc. No. 13416855

31 December 2021

80,016

180,001

Current Account No. 71570594 : BGBC Main

Other Outstanding Standing Orders etc

Movements: In Period

Cash In Hand

Uncleared Cheques - BGBC Main

31 December 2010

36,788

17,455

2 Current Account No. 71570594 : BGBC Main

31 December 2021

54,243

36,788

DGFW

Current Account No. 23116285 : BGBC DGFW

Movements: In Period

Cash In Hand

Cost Accruals

31 December 2020

8,054

(840)

3 Current Account No. 23116285 : BGBC DGFW

31 December 2021

7,214

8,054

Sub total

141,473

224,843

Other Church Activities Accounts

Babyplus - National Westminster plc

Account No. 50567624

Uncleared Cheques

Cash in Hand

1,138

1,208

Wednesday Lunch Club - National Westminster plc

Account No.23250666

Cash in Hand

2,896

3,777

262

BGBC-FC - HSBC

Community Account No.41710826

Money Manager Account No.41710834

Cash in Hand

Uncleared Cheques/Payments

96

96

1,184

1,506

469

66

147,584

231,430

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

21 Creditors

2021 2020

Creditors: amounts falling due within one year

21.1 Loans & Overdrafts

Purchase Manse 2 : 1 Darent Close
Interest Free Loans
Purchase Manse 1 : 21 Larkfield Road
Interest Free Loans
Low interest Loans
SEBA Loans
BUCL Loans
Purchase Youth Worker :
Capital Loans

Repaid Complete in 2013

1,000

Repaid Complete in 2014

2,000 4,000

Repaid Complete in 2016

58,125

21.2 Other creditors

21.3 Accruals

General Funds
Mission Funds

1,874 1,652

3,874 64,777

Creditors: amounts falling due after more than one year

21.4 Loans & Overdrafts

Purchase Manse 2 : 1 Darent Close
Interest Free Loans
Purchase Manse 1 : 21 Larkfield Road
Interest Free Loans
Low interest Loans
SEBA Loans
BUCL Loans
Purchase Youth Worker :
Capital Loans

Repaid complete in 2013

Repaid Complete in 2014

6,000

Repaid Complete in 2016

21.5 Other creditors

21.6 Accruals

6,000

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Specified Fabric Church Buildings	1,404,575					1,404,575
Church Refurbishment	9,404	9,649	27,553	(17,904)	8,500	
Mission Donations	20	17,740	17,740			20
Youth Worker Accommodation			1,875	(1,875)	6,875	5,000
Stewardship Grant		10,000	10,000			
Hardship Fund	12,738		4,244	(4,244)		8,494
Specified Funds	1,977	11,300	11,125	175	(1,250)	902
Totals	1,428,714	48,689	72,537	(23,848)	14,125	1,418,991

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

Mission Donations : fund is giving to specified missions by donors.

Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere

Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings	1,404,575				1,404,575
Church Refurbishment					
Mission Donations			1,894	1,874	20
Youth Worker Accommodation	5,000				5,000
Stewardship Grant					
Hardship Fund			8,494		8,494
Specified Funds			902		902
Totals	1,409,575		11,290	1,874	1,418,991

22.2 Designated Funds

	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Fabric Fund	68	2,764	14,924	(12,160)	12,100	8
Manse Fund : 21 Larkfield Road	425,396				9,000	434,396
Manse Fund : 1 Darent Close	145,069					145,069
Mission Budget			42,664	(42,664)	42,664	
Totals	570,533	2,764	57,588	(54,824)	63,764	579,473

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
Manse Fund : fund related to church Manse ownership
Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			8		8
Manse Fund : 21 Larkfield Road	436,396			2,000	434,396
Manse Fund : 1 Darent Close	145,069				145,069
Mission Budget					
Totals	581,465		8	2,000	579,473

22.3 Unrestricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
General Fund	103,212	318,807	160,955	157,852	(77,889)	183,175
DGFW Fund	8,054		840	(840)		7,214
Fixed Assets						
Other Church Activities	6,588	3,158	3,635	(477)		6,111
Pension Deficit Payments						
Totals	117,854	321,965	165,430	156,535	(77,889)	196,500

General Fund : fund for the general purpose of the church
DGFW Fund : fund for work in Dunton Green.
Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			183,175		183,175
DGFW Fund			7,214		7,214
Other Church Activities			6,111		6,111
Pension Deficit Payments			5,545	5,545	
Totals			202,045	5,545	196,500

Section D : Notes to the Accounts

23 Analysis of net assets

					2021	2020
	Fixed Asset	Investment	Current Asset	Creditors	Total	
Restricted Funds	1,409,575		11,290	1,874	1,418,991	
Designated Funds	581,465		8	2,000	579,473	
Unrestricted Funds			202,045	5,545	196,500	
Totals	<u>1,991,040</u>	<u></u>	<u>213,343</u>	<u>9,419</u>	<u>2,194,964</u>	

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%

Section D : Notes to the Accounts

	2021	2020
Deferred pension increases		
- Pre April 2009	3.20%	
- Post April 2009	2.50%	
Pension increases		
- Main Scheme pension	2.70%	

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the

Post Balance Sheet Event

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The effect of this agreement has been reflected in these formal accounts for the year ended 31 December 2021. With the 2021 closing balance of £43,200 written off and a provision for actual payments made in 2022 of £5,545 being retained.

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<i>Accounting date (Year ending)</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	
Balance sheet Liability at year start	54,544	87,268	32,724
Minus deficiency contributions paid	(9,360)	(6,899)	2,461
Interest cost (recognised in SOFA)	199	1,425	1,226
Remaining change to balance sheet liability* (recognised in SOFA)	(2,183)	(27,250)	(25,067)
<i>Post Balance Sheet Event</i>			
Adjustment removal of remaining deficit as note above.	(43,200)		43,200
Provision 2022 Payments	5,545		(5,545)
Balance sheet Liability at year end	5,545	54,544	48,999

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Period Calculation Change	(39,639)	(25,825)
Actual paid in Year	(9,360)	(6,899)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

				2021	2020
<i>Accounting Date</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	<i>31-Dec-19</i>		
Discount rate	2.0%	0.4%	1.7%		
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%		

Summary Account Entries		Difference	(48,999)	5,545	54,544
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Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,885	10,619
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	9,360	6,899

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church is in receipt of a loan from the South Eastern Baptist Association as set out in note 21

There were no transactions between the church and its related charities during the year 2021.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which the currant Assistant Minister is a trustee.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.



Love generously Act Justly Forgive swiftly Include selflessly Practice humility

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021

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Trustees' Annual Report

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Accounts Examination

Independent Examiner's Report on the Accounts

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

The Charity Trustees present their Annual Report and financial statements for 2021

Introduction: Covid-19 Virus during 2021 effects.

In common with all aspects of UK society in 2021 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

Throughout 2021 Sunday services continued to be provided in an online platform. Then in addition as easing of UKGov restrictions took place in person meetings began again to take place. Similarly Children's and Youth activities took place on church premises following strictly to UKGov restrictions.

Initially from 23 May the church restarted in person Sunday services with an on line booking system which restricted numbers attending and allowed for those attending to be socially distanced as recommended.

Following from the UKGov adoption of step4 restrictions on 19 July the church removed the need for a booking system for Sunday services and allowed a wider participation for an in person Sunday congregation although this was done having full regard to the remaining UKGov recommendations or restrictions in place. At this time too other mid week activities recommenced initially with reduced numbers and durations.

Ministers and employees continued with the option to work from home during the week as appropriate.

As required Church Meetings, trustees and deacons meetings were held initially online and then in person.

The following accounts show that there continued to be reduced spending during the year income from the congregation was broadly maintained. The trustees acknowledged that in this respect BGBC has been especially blessed.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: [Rick Woodward](#)

[Colin Cross](#)

[Alison Riches](#)

Wilkus Van der Merwe. Resigned 7/12/2021

Rob Ovens. Date elected 10/07/2022

Treasurer : [Neil Hudson \(Treasurer\)](#)

Secretary : [Richard Bevan \(Secretary\)](#)

Note : On 26 April 2015 the church approved a revised constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Premises Trustees:

The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close and 7 Marvillion Close but the BUCL are not involved in these last two properties.

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford
Way, Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is a full programme of regular public services of Christian worship. These services take place each Sunday at 10.00 am and at 5.00 pm .There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There are children's programmes during both services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church has encouraged members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved. These activities can take place at any time in the week but on two Sundays a month participating members are released from the normal Sunday services to pursue those activities.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

From time to time the Church runs or promotes courses for people interested in discovering more about Christianity.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Baring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes an after school club that meets on part of the premises, a weekly aerobics group, regular use of the church hall for children's parties and occasional use by local primary schools.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2021 was a positive year in the life of the church. It continued to pursue its mission purposes in 2021 and will be able to pursue its mission purposes in 2022.

In the year nine persons were received into church membership. Seventeen church members were removed by death, transfer, removal or resignation. At 31 December 2021 membership stood at 156 compared to 164 a year earlier.

In 2021 with the restrictions imposed by the Covid Pandemic it has been more difficult to measure the success of church programmes however feedback from the congregation through an online survey and through individual contacts has continued to be positive. Numbers watching online on Sundays have remained stable and the number viewing later in the week through YouTube and Facebook posts has been significantly high. New contacts have also been made with a number of individuals not previously connected to the church who have been regularly watching online Sunday Service broadcasts. Following the restart of in person Sunday service in July attendance numbers have been encouraging and some individuals who first started to share in online worship have begun attending in person.

Average attendance at worship services before the restrictions imposed by the Covid Pandemic were maintained, and this was also reflected in the children's work and amongst young people.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Section 6 : Financial Review

The financial year reported herein by the Church is from [01 January 2021](#)
to [31 December 2021](#)

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their lives, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Revd Andy Potter. The Minister and Assistant Minister are assisted by a Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Charity Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Post Balance Sheet Event. At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure members pension benefits under the Defined Benefit Plan. This agreement is referred to as a 'buy-in-policy'. The agreement means that Just are now providing financial backing for all Defined Benefit Plans provided through the Schemes Defined Benefit Plan. This transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain the Baptist Union and the Trustees of the Scheme have agreed that deficit contributions from each participating employer in the Defined Benefits Plan will be reduced to £1 per month from August 2022. The effect of the agreement has been reflected in the formal accounts for the year ended 31 December 2021. See Note 24 to the accounts.

Reserves policy :

The Charity Trustees have previously established a policy whereby the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. [In 2021 General Funds this equates to between £ 54,000 and £ 108,000.](#)

This level of reserve is judged to enable responsibilities in respect of the employment of the Minister and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

Year end effective Free Reserves are **£ 139,545** and this provides cover above the maximum
end of the target for required reserves. [Previous year \(2020 : £172,398\) .](#)

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2021

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being the "Safe to Grow Policy" established for the care and protection of children and young people together with the considered appointment of leaders for children and young peoples groups.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2020. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Agreed policies and procedures are regularly reviewed to ensure they meet current needs and responsibilities. Child Protection, Equal Opportunities, Data Protection and Health & Safety Policies are reconfirmed at each church AGM.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced in July 2020 to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout 2021 as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing, ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

Section 7 : Signature and Declaration

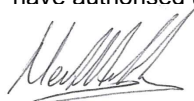
The Charity Trustees present this report and financial statements for the year to [31 December 2021](#).

The report has been prepared to comply with the requirements of The Charities Act 2011 and the relevant provisions of The Charities (Accounts and Reports) Regulations 2008 and to the Statement of Recommended Practice - Accounting and Reporting by Charities 2005.

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature :



Position : Treasurer

Signature :



Position : Trustee

Date : 13/03/2023

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 31 December 2021 £	TOTAL FUNDS 31 December 2020 £
Incoming Resources					
<i>Voluntary Income</i>					
Donations to Church	4.1	313,123		313,123	274,630
Donations to Missions	4.2		17,740	17,740	11,400
<i>Activities for generating funds</i>	5	2,764		2,764	2,952
<i>Investment Income</i>	6	15		15	182
<i>Profit on Sale of Freehold Property</i>	26				
<i>Other incoming resources</i>	7	8,827	30,949	39,776	21,976
Total Incoming Resources		324,729	48,689	373,418	311,140
Resources Expended					
<i>Costs of generating funds</i>	8				
<i>Charitable expenditure</i>	9				
Ministry		169,936		169,936	159,904
Mission		63,056	43,109	106,165	86,351
Establishment		29,665	29,428	59,093	114,334
Total Resources Expended		262,657	72,537	335,194	360,589
Net incoming resources before transfers		62,072	(23,848)	38,224	(49,449)
Transfers between funds	14	(14,125)	14,125		
Net incoming resources		47,947	(9,723)	38,224	(49,449)
Net income for the year					
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	24	39,639		39,639	25,825
Net movement in funds		87,586	(9,723)	77,863	(23,624)
Total Funds Current at 31 December 2020		688,387	1,428,714	2,117,101	2,140,725
Total Funds Current at 31 December 2021		775,973	1,418,991	2,194,964	2,117,101

Comparative figures for each fund are shown in the notes to the accounts

BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at 31 December 2021

	Notes	Unrestricted Funds	Designated Funds	Unrestricted Funds	Restricted Funds	Totals 31 December 2021	Totals 31 December 2020
Fixed Assets							
Tangible assets	17		581,465	581,465	1,409,575	1,991,040	1,986,040
Investments	18						
Total Fixed Assets			581,465	581,465	1,409,575	1,991,040	1,986,040
Current Assets							
Debtors	19	61,307		61,307	4,454	65,761	24,952
Cash at Bank and in Hand	20	140,738	8	140,746	6,836	147,582	231,430
Current Liabilities							
Creditors: amounts falling due within one year							
	21		2,000	2,000	1,874	3,874	64,777
Net current assets / (liabilities)		202,045	(1,992)	200,053	9,416	209,469	191,605
Total Assets less current liabilities		202,045	579,473	781,518	1,418,991	2,200,509	2,177,645
Creditors: amounts falling due after one year							
	21						6,000
Net Assets excluding pension liability		202,045	579,473	781,518	1,418,991	2,200,509	2,171,645
Defined benefit pension scheme Asset or Liability	24	(5,545)		(5,545)		(5,545)	(54,544)
Total Net assets or liabilities		196,500	579,473	775,973	1,418,991	2,194,964	2,117,101

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 13th March 2023 and signed on their behalf by

a) Treasurer



b) Trustee



BESSELS GREEN BAPTIST CHURCH

Section C : Statement of Cash Flows for year ending 31 December 2021

	Totals 31 December 2021	Totals 31 December 2020
Reconcilliation of net movement in funds to net cash flow from operation activities		
Net movement in funds	77,863	(23,624)
Add back provision for pension deficit payments	(39,639)	(25,825)
Pension deficit payments in year	(9,360)	(6,899)
Add back depreciation charge	4,855	12,457
Deduct interest income shown in investing activities	(15)	(182)
(Decrease) increase in stock	n/a	n/a
(Decrease) increase in debtors	(40,809)	23,054
(Decrease) increase in creditors	(60,903)	55,171
Cash Used in operating activities	(68,008)	34,152
Cash flows from investing activities		
Interest Income	15	182
Purchase of tangible fixed assets	(9,855)	(12,459)
Cash provided by (Used by) in investing activities	(9,840)	(12,277)
Cash flows from financing activities		
Repayment of borrowing	(6,000)	(6,000)
Cash used in financing activities	(6,000)	(6,000)
Increase (decrease) in cash and cash equivalents in the year	(83,848)	15,875
Cash and cash equivalents at the beginning of the year	231,430	215,555
Total cash and cash equivalents at the end of the year	147,582	231,430
Analysis of cash and cash equivalents		
	01-January 2021	Cash Flow 31-December 2021
Notice deposits		
Short-term deposits	231,430	(83,846)
	147,584	
	231,430	(83,846)
		147,584

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming an Integral Part of the Financial Statement for the year ended 31 December 2021

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the Charities Statement of Recommended Practice Charities SORP (FRS102) and with the Charities Act 2011. The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Grants and Legacies	Grants and Legacies including for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.
Tangible fixed assets for use by the charity	The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts.

BESSELS GREEN BAPTIST CHURCH

The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation.

The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

The relative asset value of £ 145,068 applicable to the church interest in the Assistant Ministers house at 1 Darent Close has been included in the Designated Manse Fund. This property was purchased in the first quarter of 2008 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation, This was confirmed by a December 2018 property valuation which indicated a valuation of c £177,000.

The relative asset value of £ 5,000 applicable to the church interest in the Children and Youth Workers house at 7 Marvillon Close has been included in the Youth Worker Accommodation Fund. This property was purchased in the second quarter of 2021 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation.

Depreciation	Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Items costing less than £ 7,500 are wholly depreciated in the year of purchase. Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.
Investment Assets	No investments are held other than premises noted elsewhere.
Unrestricted funds	Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated funds	Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.
Independent Examiner Fees	The fees in respect of 2019 and 2020 accounts was paid in 2021, The fee for 2021 accounts has not been included as an accrual as it is considered immaterial.
Property Loans	At 2020 year end church Bank Balances included the sum of £ 58,125 that had been advanced with the objective of assisting with the purchase of accommodation for the youth worker. Such sums were provided to be used as capital loans in the purchase that took place in 2021 and are reflected in these accounts.

BESSELS GREEN BAPTIST CHURCH

2 Post Balance Sheet Note

Stewardship Grant: In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised ;

"The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives.

Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds.

In 2021 some sums were released and reflected in the accounts to cover costs of employing specialist advisors.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

		Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
CHARITABLE INCOME							
4 VOLUNTARY INCOME							
4.1	Donations to Church	313,123				313,123	274,630
	In 2020 £ 22,301 of the donations to church income was attributable to restricted funds, with the remaining £ 252,329 being attributable to unrestricted funds.						
4.2	Donations to Missions			17,740		17,740	11,400
	In 2020 £ 11,400 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.						
	Total	313,123		17,740		330,863	286,030

5 ACTIVITIES FOR GENERATING FUNDS

5.1	Use of Premises	2,764	2,764	2,952
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In 2020 £ Nil of the income was attributable to restricted funds,
with the remaining £ 2,952 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

4426	Bank Interest	15	15	182
	Total	15	15	182

In 2020 £ Nil of the income was attributable to restricted funds with the remaining £ 182 being attributable to unrestricted funds.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
7 OTHER INCOMING RESOURCES						
Total	8,827		30,949		39,776	21,976
In 2020 £ 12,875 of the income was attributable to restricted funds, with the remaining £ 9,101 being attributable to unrestricted funds.						
CHARITABLE EXPENDITURE						
8 COST OF GENERATING FUNDS						
The church does not incur costs under this heading.						
9 CHARITABLE ACTIVITIES						
MINISTRY						
9.1 Minister	71,579				71,579	65,264
9.2 Assistant Minister	40,965				40,965	39,749
9.3 Youth / Community Worker	27,476				27,476	26,425
9.4 Preaching Fees	150				150	438
9.5 Ministry Sundry Costs	269				269	(528)
Sub Total	140,439				140,439	131,348
Apportionment of Support Costs Note 13	29,497				29,497	28,556
MINISTRY TOTAL	169,936				169,936	159,904

In 2020 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 159,904 being attributable to unrestricted funds.

In the Year the Youth and Community Worker spends part of his time working in Dunton Green for DGFW.
However costs for the full year are not separated and are included in the Main Church General Fund.

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
MISSION TOTAL	20,393	42,664	43,108		106,165	86,351

In 2020 £ 29,202 of the expenditure was attributable to restricted funds,
with the remaining £ 57,149 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	14,741	14,925	29,428		59,094	114,334
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In 2020 £ 79,796 of the expenditure was attributable to restricted funds,
with the remaining £ 34,538 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the previous notes between direct charitable costs, grants and support costs.

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	140,439		29,497	169,936	159,904
Mission	26,174	77,082	2,909	106,165	86,351
Establishment	56,535		2,559	59,094	114,334
Governance Costs					
	223,148	77,082	34,965	335,195	360,589

12 GRANTS PAYABLE

BMS World Mission		8,580	11	8,591	9,464
Home Mission Fund		6,354		6,354	7,302
Sevenoaks Counselling (Formerly SCCS)		2,580		2,580	2,805
SAYT		3,225		3,225	4,127
SEBA		650		650	679
Crosslight (Formerly West Kent Debt Advice Centre)		2,500		2,500	523
AWM - (Sharkary)					
Brown's Lebanon					
Guinea Bissau		2,393	3,174	5,567	11,976
Hospice of Hope		2,393	9,622	12,015	2,290
Powerline Trust		9,370	11	9,381	9,091
Kent Thames Side		2,226	10	2,236	2,164
Harvest : 2021 Sevenoaks Larder			1,038	1,038	
CRIBS					
Worth Unlimited		2,393	73	2,466	3,001
Others			3,800	3,800	(2,745)
Total		42,664	17,739	60,403	50,677

BESSELS GREEN BAPTIST CHURCH

Section D : Notes to the Accounts

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

	Unrestricted	Unrestricted (Designated)	Restricted	Endowment	2021	2020
13 SUPPORT COSTS						
This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis. Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.						
SUPPORT TOTAL		<u>34,965</u>			<u>34,965</u>	<u>33,593</u>
Apportionment						
Ministry		29,497			29,497	28,556
Mission		2,909			2,909	2,010
Establishment		2,559			2,559	3,027

14 TRANSFERS BETWEEN FUNDS

In 2021 there were generally no significant transfers impacting as between Unrestricted and Restricted Funds. However some sums were transferred from Unrestricted to Restricted funds. One of £8,500 in respect of expenditure on church refurbishment and one sum of £ 5,000 in respect of the church interest in purchase of the Youth Worker Accomodation. A further sum of £625 was transfered to Youth Worker Accomodation having been designated by the donor for this purpose.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

16 Staff Costs and Trustees expenses

Salaries	S	113,319	109,708
Social Security Costs	N	4,639	4,881
Pension Costs	P	10,885	10,619
Other Costs		37,784	30,750
		166,627	155,958

The average number of employees during the year (or part year) was

6 6

No employee received emoluments in excess of £60,000 during the year (2020 none)

The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £35,315 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his spouse.

The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £29,410 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2020 none).

The church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	7 Marvillion Close			
Cost / valuation	31-Dec-20	1,404,575	436,396	145,069		76,472	123,981	2,186,493
Additions					5,000	1,674	3,183	9,857
Disposals	31-Dec-21	1,404,575	436,396	145,069	5,000	78,146	127,164	2,196,350
Depreciation	31-Dec-20					76,472	123,981	200,453
Charge for the year on disposals						1,674	3,183	4,857
	31-Dec-21					78,146	127,164	205,310
Net Book Value	31-Dec-21	1,404,575	436,396	145,069	5,000			1,991,040
	31-Dec-20	1,404,575	436,396	145,069				1,986,040
Gains/(Losses) on Fixed Assets								5,000

Section D : Notes to the Accounts

2021 2020

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,403,596 (2020: £2,358,780).

The insured value of furniture, fixtures and equipment is £ 174,253 (2020: £170,958).

A further "All Risks" policy is effective for computers, and video projectors in the insured value of £ 6,234 (2020: £6,234).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 441,886 (2020: £ 416,093).

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation.

At 31 December 2021 only £2,000 of SEBA loans and no loans from members of the congregation remained to be repaid.

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

In 2013 the church bought out two of these additional loans, original value £60,000 and has hence increased its interest in 1 Darent Close.

In 2014 the church further increased its interest in 1 Darent Close when an interest to the value of £10,553 was purchased from the minister, this being funded from existing church balances.

In 2018 the minister invested significantly in further modernisation and improvements to the premises and the equivalent share interests have accordingly been recalculated.

At 31 December 2018 the current church share interest in 1 Darent Way now amounts to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

The property 7 Marvillion Close was purchased in 2021 by J Amott (Youth Worker) and his wife with the church owning a share interest equivalent to 1.39% of the sale price (Purchase 2021 @ £ 360,000). This 1.39% of the sale price (£5,000) was funded by a loan from church General Funds.

In addition for 7 Marvillion Close the church originally facilitated additional loans from individual members amounting to £ 73,125 but had no direct interest accruing from these loans or this sum.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

19 Debtors

Accrued income	General Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	61,307	36,808
	Mission Donations	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	3,254	2,125
	Specified Funds	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	1,200	1,775
	Church Refurb. Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here		
		Adjust for Claims already repaid in Year		(15,756)
Prepayments and other debtors		No significant prepayments have been made.		

65,761 24,952

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

20 Bank and cash balances

Main Church Accounts

National Westminster Bank plc

Business Reserve Acc. No. 13416855

Transfers from/to a/c 71570594
Interest

31 December 2020

180,001

(100,000)

15

1 Business Reserve Acc. No. 13416855

31 December 2021

80,016

180,001

Current Account No. 71570594 : BGBC Main

Other Outstanding Standing Orders etc

Movements: In Period

Cash In Hand

Uncleared Cheques - BGBC Main

31 December 2010

36,788

17,455

2 Current Account No. 71570594 : BGBC Main

31 December 2021

54,243

36,788

DGFW

Current Account No. 23116285 : BGBC DGFW

Movements: In Period

Cash In Hand

Cost Accruals

31 December 2020

8,054

(840)

3 Current Account No. 23116285 : BGBC DGFW

31 December 2021

7,214

8,054

Sub total

141,473

224,843

Other Church Activities Accounts

Babyplus - National Westminster plc

Account No. 50567624

Uncleared Cheques

Cash in Hand

1,138

1,208

Wednesday Lunch Club - National Westminster plc

Account No.23250666

Cash in Hand

2,896

3,777

262

BGBC-FC - HSBC

Community Account No.41710826

Money Manager Account No.41710834

Cash in Hand

Uncleared Cheques/Payments

96

96

1,184

1,506

469

66

147,584

231,430

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

21 Creditors

Creditors: amounts falling due within one year

			2021	2020
21.1	Loans & Overdrafts			
	Purchase Manse 2 : 1 Darent Close			
	Interest Free Loans	Repaid Complete in 2013		
	Purchase Manse 1 : 21 Larkfield Road			
	Interest Free Loans			1,000
	Low interest Loans	Repaid Complete in 2014		
	SEBA Loans		2,000	4,000
	BUCL Loans	Repaid Complete in 2016		
	Purchase Youth Worker :			
	Capital Loans			58,125
21.2	Other creditors			
21.3	Accruals			
	General Funds			
	Mission Funds		1,874	1,652
			3,874	64,777

Creditors: amounts falling due after more than one year

21.4	Loans & Overdrafts			
	Purchase Manse 2 : 1 Darent Close			
	Interest Free Loans	Repaid complete in 2013		
	Purchase Manse 1 : 21 Larkfield Road			
	Interest Free Loans			
	Low interest Loans	Repaid Complete in 2014		
	SEBA Loans			6,000
	BUCL Loans	Repaid Complete in 2016		
	Purchase Youth Worker :			
	Capital Loans			
21.5	Other creditors			
21.6	Accruals			
				6,000

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

22 Alternate breakdown of funds

22.1 Restricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Specified Fabric Church Buildings	1,404,575					1,404,575
Church Refurbishment	9,404	9,649	27,553	(17,904)	8,500	
Mission Donations	20	17,740	17,740			20
Youth Worker Accommodation			1,875	(1,875)	6,875	5,000
Stewardship Grant		10,000	10,000			
Hardship Fund	12,738		4,244	(4,244)		8,494
Specified Funds	1,977	11,300	11,125	175	(1,250)	902
Totals	1,428,714	48,689	72,537	(23,848)	14,125	1,418,991

Specified Fabric / Buildings : fund related to the church buildings in Bessels Green Road.

Mission Donations : fund is giving to specified missions by donors.

Specified Funds : fund is where donors have stipulated purpose for their gift that is not covered elsewhere

Hardship Fund : fund is to support those financially impacted by Covid-19 coronavirus restrictions.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings	1,404,575				1,404,575
Church Refurbishment					
Mission Donations			1,894	1,874	20
Youth Worker Accommodation	5,000				5,000
Stewardship Grant					
Hardship Fund			8,494		8,494
Specified Funds			902		902
Totals	1,409,575		11,290	1,874	1,418,991

22.2 Designated Funds

	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
Fabric Fund	68	2,764	14,924	(12,160)	12,100	8
Manse Fund : 21 Larkfield Road	425,396				9,000	434,396
Manse Fund : 1 Darent Close	145,069					145,069
Mission Budget			42,664	(42,664)	42,664	
Totals	570,533	2,764	57,588	(54,824)	63,764	579,473

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

2021 2020

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment
Manse Fund : fund related to church Manse ownership
Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			8		8
Manse Fund : 21 Larkfield Road	436,396			2,000	434,396
Manse Fund : 1 Darent Close	145,069				145,069
Mission Budget					
Totals	581,465		8	2,000	579,473

22.3 Unrestricted Funds

Name of Fund	31-Dec-20	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-21
General Fund	103,212	318,807	160,955	157,852	(77,889)	183,175
DGFW Fund	8,054		840	(840)		7,214
Fixed Assets						
Other Church Activities	6,588	3,158	3,635	(477)		6,111
Pension Deficit Payments						
Totals	117,854	321,965	165,430	156,535	(77,889)	196,500

General Fund : fund for the general purpose of the church
DGFW Fund : fund for work in Dunton Green.
Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			183,175		183,175
DGFW Fund			7,214		7,214
Other Church Activities			6,111		6,111
Pension Deficit Payments			5,545	5,545	
Totals			202,045	5,545	196,500

Section D : Notes to the Accounts

23 Analysis of net assets

					2021	2020
	Fixed Asset	Investment	Current Asset	Creditors	Total	
Restricted Funds	1,409,575		11,290	1,874	1,418,991	
Designated Funds	581,465		8	2,000	579,473	
Unrestricted Funds			202,045	5,545	196,500	
Totals	<u>1,991,040</u>	<u></u>	<u>213,343</u>	<u>9,419</u>	<u>2,194,964</u>	

24 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial Valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%

Section D : Notes to the Accounts

	2021	2020
Deferred pension increases		
- Pre April 2009	3.20%	
- Post April 2009	2.50%	
Pension increases		
- Main Scheme pension	2.70%	

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the

Post Balance Sheet Event

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The effect of this agreement has been reflected in these formal accounts for the year ended 31 December 2021. With the 2021 closing balance of £43,200 written off and a provision for actual payments made in 2022 of £5,545 being retained.

Movement in Balance Sheet Liability

Section 28. 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<i>Accounting date (Year ending)</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	
Balance sheet Liability at year start	54,544	87,268	32,724
Minus deficiency contributions paid	(9,360)	(6,899)	2,461
Interest cost (recognised in SOFA)	199	1,425	1,226
Remaining change to balance sheet liability* (recognised in SOFA)	(2,183)	(27,250)	(25,067)
<i>Post Balance Sheet Event</i>			
Adjustment removal of remaining deficit as note above.	(43,200)		43,200
Provision 2022 Payments	5,545		(5,545)
Balance sheet Liability at year end	5,545	54,544	48,999

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Period Calculation Change	(39,639)	(25,825)
Actual paid in Year	(9,360)	(6,899)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

BESSELS GREEN BAPTIST CHURCH

Notes Forming Part of the Financial Statement for the
year ended 31 December 2021

Section D : Notes to the Accounts

		2021	2020
<i>Accounting Date</i>	<i>31-Dec-21</i>	<i>31-Dec-20</i>	<i>31-Dec-19</i>
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

Summary Account Entries	Difference	(48,999)	5,545	54,544
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Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,885	10,619
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	9,360	6,899

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church is in receipt of a loan from the South Eastern Baptist Association as set out in note 21

There were no transactions between the church and its related charities during the year 2021.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which the currant Assistant Minister is a trustee.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BESSELS GREEN BAPTIST CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

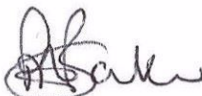
INDEPENDENT EXAMINER'S STATEMENT

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 16th March 2023

Paul Baker FFA FAIA
50a Clifford Way
Maidstone
Kent
ME16 8GD

BESSELS GREEN BAPTIST CHURCH

England & Wales - Charity number 1132394

Accounts



Annual Report and Financial Statements



Year to 31 December 2020

BESSELS GREEN BAPTIST CHURCH

Annual Report and Financial Statements for the year to 31 December 2020

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Accounts Examination

Independent Examiner's Report on the Accounts

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2020

The Charity Trustees present their Annual Report and financial statements for 2020

Introduction: Covid-19 Virus during 2020 effects.

In common with all aspects of UK society in 2020 Bessels Green Baptist Church has seen the effect of necessary Government policy decisions, resulting from the Covid Pandemic impact its operations.

From 17 March 2020 the church buildings were closed in accordance with UKGov instructions and the normal in-person activities of the church were suspended. Sunday services were taken to an online platform and home groups and youth work also held online meetings. A new online Wednesday morning Prayer meeting was established.

Ministers and employees generally initially worked from home and attendance on the premises was limited to occasional minimal visits. Sunday services were streamed from the church premises with minimal staffing employed to comply with the UKGov allowed work activities at any point in time.

To maintain contact with members actions were taken to ensure all those who could had access to the online Sunday Services. This included repurposing donated laptops and tablets and the purchase of some new equipment. For those in the congregation unable to access online content a weekly news letter was produced and distributed.

A limited number of Church Meetings were held online and the trustees and deacons meetings were also carried out using the Zoom platform for online meeting.

A Church Meeting approved the implementation of previously planned refurbishment of the church sanctuary to take advantage of building works being able to progress whilst the church itself could not meet. This also meant that the Sunday Services remained in a online format throughout 2020.

As allowed by UKGov regulations some youth work and small meetings at the church resumed in the autumn before national restrictions again were implemented and they had to revert to an online format.

Following the initial suspension of activities in the church buildings the treasurer on behalf of the trustees conducted a rebudget for the year 2020 which indicated a possible shortfall in income of c. £37,000 for the full year which the Trustees noted was manageable within the Churches reserves policy.

The following accounts show that whilst there was some reduction in income together with reduced spending on regular items the year end results show a surplus on Unrestricted Funds.

Section 1 : Reference & Administrative Details

Charity Name : **Bessels Green Baptist Church**

Charity's principal address : **Bessels Green Baptist Church** has its primary place of activities in the church premises in Bessels Green Road, Bessels Green, Sevenoaks Kent TN13 2PS.

Charity Registration No : **1132394**

Bessels Green Baptist Church which previously qualifies as an Excepted Charity under subsection 5 of section 3 of the Charities Act 1993 was required to register a charity with the Charity Commission during 2009. The registration process was completed on 29 October 2009.

Those currently acting as Charity Trustees and those with that responsibility in the reporting period are as listed following:

Minister: [Charles Ingram](#)

Assistant Minister: [Andy Potter](#)

Elders: [Rick Woodward](#)
[Colin Cross](#)
[Alison Riches](#)
[Wilkus Van der Merwe](#)

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2020

Treasurer : Neil Hudson (Treasurer)

Secretary : Richard Bevan (Secretary)

Note : On 26 April 2015 the church approved a revised constitution in which only the Minister(s), Elders, Treasurer and Secretary are Charity Trustees. The Deacons post this date operate not as Charity Trustees but with specific agreed portfolios of responsibility as agreed by the Church Meeting.

Premises Trustees: The church is the beneficial owner (subject to the relevant trusts) of the Church premises at Bessels Green Road and the manse at 21 Larkfield Road. These premises are held in trust on behalf of the church by the custodian trustee, The Baptist Union Corporation Ltd. The church also holds a part interest in 1 Darent Close.

Professional Advisers : Bankers:

National Westminster Bank plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Independent Examiner :

Paul Baker FAIA
Applied Accountancy, Riverside Suite, 50a Clifford Way,
Maidstone ME16 8GD

Section 2 : Charitable Object

Charitable Object : The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include advancement of education, community service and other such charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Section 3 : Organisational Structure and Decision making process

Members of the Church : Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

Members Meeting : The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Elders, Treasurer, Secretary and up to ten Deacons. The Elders, together with the minister(s), Church Secretary and Treasurer, are collectively known as the Charity Trustees, and are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Charity Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Charity Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2020

Section 4 : Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is a full programme of regular public services of Christian worship. These services take place each Sunday at 10.00 am and at 4.30 pm. There are also occasional services at other times which are advertised on the Church Notice Board, in the weekly Sunday news letter and on the website at bgbc.co.uk. There are children's programmes during both services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church has encouraged members to take their Christian faith out into the world in specific activities organised to enable non Christian friends and acquaintances to be involved. These activities can take place at any time in the week but on two Sundays a month participating members are released from the normal Sunday services to pursue those activities which include a walking group and a running group.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

From time to time the Church runs or promotes courses in marriage and courses for people interested in discovering more about Christianity.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public."

The Church is happy, in addition to its own activities and where scheduling of activities permits, to make its premises available for use by the wider community. Such use includes an after school club that meets on part of the premises, a weekly aerobics group, regular use of the church hall for children's parties and occasional use by local primary schools.

Section 5 : Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Charity Trustees recognise that these are difficult to measure but believe that 2020 was a positive year in the life of the church. It continued to pursue its mission purposes in 2020 and will be able to pursue its mission purposes in 2021.

In the year three persons were received into church membership. Nineteen church members were removed by death, transfer, removal or resignation. At 31 December 2020 membership stood at 164 compared to 180 a year earlier.

In 2020 with the restrictions imposed by the Covid Pandemic it has been more difficult to measure the success of church programmes however feedback from the congregation through an online survey and through individual contacts has continued to be positive. Numbers watching online on Sundays have remained stable and the number viewing later in the week through UTube and Facebook posts has been significantly high. New contacts have also been made with a number of individuals not previously connected to the church who have been regularly watching online Sunday Service broadcasts.

Average attendance at worship services before the restrictions imposed by the Covid Pandemic were maintained, and this was also reflected in the children's work and amongst young people.

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2020

Section 6 : Financial Review

The financial year reported herein by the Church is from 01 January 2020
to 31 December 2020

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the appointment of a Minister and Assistant Minister, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their lives, Christian witness and service. During the year the Minister was Revd C Ingram and the Assistant Minister was Andy Potter. The Minister and Assistant Minister are assisted by a Children & Youth Worker, Joshua Amott.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. The organisations and financial support given is detailed in Section D of this Report. Through its Mission Team the church seeks to promote support of mission through a number of Core Missions / Mission Partners. In addition members are encouraged to be personally involved.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Charity Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Charity Trustees have made an assessment of the major financial risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Reserves policy :

The Charity Trustees have previously established a policy whereby the unrestricted funds held and not committed or invested in tangible fixed assets (the Free Reserves) should normally be a minimum of 3 and a maximum of 6 months of the resources expended. In 2020 General Funds this equates to between £ 49,500 and £ 99,000.

This level of reserve is judged to enable responsibilities in respect of the employment of the Minister and other employed staff to be discharged whilst continuing current activities in the event of a significant drop in income.

The Free Reserves at year end amount to	£172,398 and this provides cover above the minimum
end of the target for required reserves.	Previous year (2019 : £168,677) .

BESSELS GREEN BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT 2020

Investment policy :

The requirement for easy access to funds to meet the needs of the Church during the year precludes the specialised investment in medium and long term investments. To best suit this access requirement funds placed on deposit and are available on demand.

Review of major risks :

The Charity Trustees periodically conduct their own review of the major risks to which the Church is exposed. Following which systems and procedures are identified and implemented to manage those risks.

Where appropriate systems and procedures are backed up by the agreement and authority of the Church Meeting. An example being the "Safe to Grow Policy" established for the care and protection of children and young people together with the considered appointment of leaders for children and young peoples groups.

The church premises are inspected for Health & Safety risk on an annual basis the most recent full assessment and recommendations being made in December 2020. Appropriate items are acted upon by the Charity Trustees. On an ongoing basis H&S issues are reported to and considered by the trustees as appropriate at their regular monthly meetings. A separate specific Asbestos Risk Assessment was made in August 2017 and revealed no areas of concern.

Systems are implemented to ensure that Health & Hygiene procedures in relation to the use of church premises to prepare and distribute food and drink at church events are up to date and applied to church activities.

Agreed policies and procedures are regularly reviewed to ensure they meet current needs and responsibilities. Child Protection Equal Opportunities, Data Protection and Health & Safety Policies are reconfirmed at each church AGM.

In line with UKGov and Baptist Union recommendations a separate Risk Assessment was produced in July 2020 to manage the risks associated with the Covid 19 Pandemic on church activities. This was updated throughout the remainder of the year as required dependent on those activities which were permitted by UKGov rules and recommendations. Measures identified as required were implemented on the premises including but not limited to signage, hygiene measures, social distancing ventilation, and additional cleaning. Individual users of the premises were required to provide their own Risk Assessment and implement appropriate measures in addition to that of the church generally.

Section 7 : Signature and Declaration

The Charity Trustees present this report and financial statements for the year to 31 December 2020.

The report has been prepared to comply with the requirements of The Charities Act 2011 and the relevant provisions of The Charities (Accounts and Reports) Regulations 2008 and to the Statement of Recommended Practice - Accounting and Reporting by Charities 2005.

We declare, in our capacity as Charity Trustee, that:

- * the Charity Trustees have approved the report above; and
- * have authorised us to sign it on their behalf.

Signature :



Position : Treasurer

Date :

9/11/21

Signature :



Position : Trustee

9/11/21

BESSELS GREEN BAPTIST CHURCH

Section A : Statement of Financial Activities for the year ended

31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 31 December 2020 £	TOTAL FUNDS 31 December 2019 £
Incoming Resources					
<i>Voluntary Income</i>					
Donations to Church	4.1	252,329	22,301	274,630	413,491
Donations to Missions	4.2		11,400	11,400	19,005
Activities for generating funds	5	2,952		2,952	6,093
Investment Income	6	182		182	395
Profit on Sale of Freehold Property	26				
Other incoming resources	7	9,101	12,875	21,976	26,074
Total Incoming Resources		264,564	46,576	311,140	465,058
Resources Expended					
<i>Costs of generating funds</i>					
	8				
<i>Charitable expenditure</i>					
	9				
Ministry		159,904		159,904	156,650
Mission		57,150	29,201	86,351	110,295
Establishment		34,538	79,796	114,334	119,113
Total Resources Expended		251,592	108,997	360,589	386,058
Net incoming resources before transfers		12,972	(62,421)	(49,449)	79,000
Transfers between funds	14	3,383	(3,383)		
Net incoming resources		16,355	(65,804)	(49,449)	79,000
Net income for the year					
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	24	25,825		25,825	(3,351)
Net movement in funds		42,180	(65,804)	(23,624)	75,649
Total Funds Current at 31 December 2019		646,207	1,494,518	2,140,725	2,065,076
Total Funds Current at 31 December 2020		688,387	1,428,714	2,117,101	2,140,725

Comparative figures for each fund are shown in the notes to the accounts

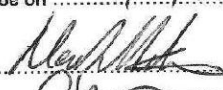
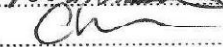
BESSELS GREEN BAPTIST CHURCH

Section B : BALANCE SHEET as at 31 December 2020

	Notes	Unrestricted Funds	Designated Funds	Unrestricted Funds	Restricted Funds	Totals 31 December 2020	Total De 20
Fixed Assets							
Tangible assets	17		581,465	581,465	1,404,575	1,986,040	1
Investments	18						
Total Fixed Assets			<u>581,465</u>	<u>581,465</u>	<u>1,404,575</u>	<u>1,986,040</u>	<u>1</u>
Current Assets							
Debtors	19	16,592		16,592	8,360	24,952	
Cash at Bank and in Hand	20	155,806	68	155,874	75,556	231,430	
Current Liabilities							
Creditors: amounts falling due within one year	21		5,000	5,000	59,777	64,777	
Net current assets / (liabilities)		<u>172,398</u>	<u>(4,932)</u>	<u>167,466</u>	<u>24,139</u>	<u>191,605</u>	
Total Assets less current liabilities		<u>172,398</u>	<u>576,533</u>	<u>748,931</u>	<u>1,428,714</u>	<u>2,177,645</u>	<u>2</u>
Creditors: amounts falling due after one year	21		6,000	6,000		6,000	
Net Assets excluding pension liability		172,398	570,533	742,931	1,428,714	2,171,645	2
Defined benefit pension scheme Asset or Liability	24	(54,544)		(54,544)		(54,544)	
Total Net assets or liabilities		<u>117,854</u>	<u>570,533</u>	<u>688,387</u>	<u>1,428,714</u>	<u>2,117,101</u>	<u>2</u>

The attached notes form an integral part of these accounts.

These accounts were approved by the Trustees on 9/11/21 And signed on their behalf by

a) Treasurer 
b) Trustee 

BESSELS GREEN BAPTIST CHURCH

Section C : Notes to the Accounts

Notes Forming an Integral Part of the Financial Statement for the year ended 31 December 2020

1 Accounting Policies

Basis of preparation	The accounts are prepared in accordance with the Charities Statement of Recommended Practice Charities SORP (FRS102) and with the Charities Act 2011. The church is a registered charity, no. 1132394 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy body notes.
Going Concern	It is the trustees view that there are no material uncertainties regarding the charity's ability to continue for the foreseeable future.
Income recognition	All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.
Donations	Income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
Grants and Legacies	Grants and Legacies including for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
Investment Income	Investment income is recognised in full in the year in which it is received.
Expenditure recognition	All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the stipend and overhead costs of the central function is not apportioned but taken in full in the General Fund allocation.
Fund raising and publicity costs	The church does not in the usual course of activities make formal appeals for funds, and expenditure on these items is therefore not material.
Grants payable	The church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.
Support costs	Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the administration of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

BESSELS GREEN BAPTIST CHURCH

Tangible fixed assets for use by the charity	The church premises are included in the balance sheet at insurance value, taken at June 2005, because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. The Manse premises are included in the balance sheet at the value of £ 436,396. This being the cost of purchase of 21 Larkfield Road, Sevenoaks, Kent unadjusted for inflation. The charity does not have a policy of revaluation. The asset value of Manse premises is included in the Designated Manse Fund. The asset value of the church premises and of Investments is in the Specified Fabric Church Buildings Fund since the use of the premises and the invested capital is restricted for property use. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation. The relative asset value of £ 145,068 applicable to the church interest in the Assistant Ministers house at 1 Darent Close has been included in the Designated Manse Fund. This property was purchased in the first quarter of 2008 and depreciation has not been charged in the current year because in the opinion of the Trustees, the residual value of the asset is not less than the original valuation, This was confirmed by a December 2018 property valuation which indicated a valuation of c £177,000.
Depreciation	Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Items costing less than £ 7,500 are wholly depreciated in the year of purchase. Depreciation on other fixed assets where applicable is calculated to write off the cost on a straight-line basis of each asset over its expected useful life, which is normally estimated at 4 years. Or at such rates as the trustees decide.
Investment Assets	No investments are held other than premises noted elsewhere.
Unrestricted funds	Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated funds	Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements
Independent Examiner Fees	The fee in respect of 2018 accounts was paid in 2019, The fee for 2019 and 2020 accounts has not been included as an accrual as it is considered immaterial.

BESSELS GREEN BAPTIST CHURCH

Debtors	Debtors relating to Gift Aid Recovery were overstated in the 2019 Accounts by £22,500. This sum has been reconciled and adjusted in the 2020 accounts.
Property Loans	At year end church Bank Balances included the sum of £ 58,125 that had been advanced with the objective of assisting with the purchase of accommodation for the youth worker. Such sums were provided to be used as capital loans in the purchase planned originally for 2020 but delayed until 2021.

2 Post Balance Sheet Note

Stewardship Grant: In December 2020 the church was advised by Stewardship Services that an anonymous Stewardship Grant in the gross sum of £1,000,000 had been made to BGBC upon specified terms and conditions of use. Stewardship advised :
"The intent of the grant is to release the church to be outward looking through serving the local community with the faithful proclamation of the gospel and practical action that enables authentic engagement. It is to be invested in a venue/venues and settings in which this can be achieved. The vision is to enable Kingdom based Christian ministry in the local area around Bessels Green Baptist Church. The wording in the confidential expression of wishes document favours a 'Kingdom' perspective in interacting with the local community. This requires a combination of faithful proclamation of the Gospel of Jesus Christ which is backed up by practical action that enables authentic engagement with the local community. The goal therefore is to invest the funds in such a way as to provide a venue/venues and settings in which those twin goals can be achieved in a manner which enhances community engagement and opens a new basis for dialogue with a wider cross section of the neighbourhood. In summary, the vision is to bless the community in a holistic manner". The only other stipulation is that any assets acquired with the grant need to be suitably ring-fenced so that they are retained to achieve the intended objectives.

Funds will only be released to BGBC once details of the plan for the use of the grant, as agreed by the Trustees of Bessels Green Baptist Church are available, so that Stewardship can draw up a Grant Agreement Form to allow release of the funds.

BESSELS GREEN BAPTIST CHURCH

Section C : Statement of Cash Flows for year ending 31 December 2020

	Totals 31 December 2020	Totals 31 December 2019
Reconcillation of net movement in funds to net cash flow from operation activities		
Net movement in funds	(23,624)	75,649
Add back provision for pension deficit payments	(25,825)	3,351
Pension deficit payments in year	(6,899)	(9,000)
Add back depreciation charge	12,457	3,652
Deduct interest income shown in investing activities	(182)	(395)
Decrease (increase) in stock	n/a	n/a
Decrease (increase) in debtors	23,054	10,944
Decrease (increase) in creditors	55,171	(1,490)
Cash Used in operating activities	34,152	82,711
Cash flows from investing activities		
Interest Income	182	395
Purchase of tangible fixed assets	(12,459)	(3,653)
Cash provided by (Used by) in investing activities	(12,277)	(3,258)
Cash flows from financing activities		
Repayment of borrowing	(6,000)	(5,000)
Cash used in financing activities	(6,000)	(5,000)
Increase (decrease) in cash and cash equivalents in the year	15,875	74,453
Cash and cash equivalents at the beginning of the year	215,555	141,102
Total cash and cash equivalents at the end of the year	231,430	215,555

Analysis of cash and cash equivalents

	01-January 2020	Cash Flow	31-December 2020
Notice deposits			
Short-term deposits	215,555	15,875	231,430
	215,555	15,875	231,430

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	2020	2019
CHARITABLE INCOME					
4 VOLUNTARY INCOME					
4.1 Donations to Church	252,329		22,301	274,630	413,491
In 2019 £ 100,000 of the donations to church income was attributable to restricted funds, with the remaining £ 313,492 being attributable to unrestricted funds.					
4.2 Donations to Missions			11,400	11,400	19,005
In 2019 £ 19,005 of the donation to missions income was attributable to restricted funds, with the remaining £ Nil being attributable to unrestricted funds.					
Total	<u>252,329</u>		<u>33,701</u>	<u>286,030</u>	<u>432,496</u>

5 ACTIVITIES FOR GENERATING FUNDS

5.1 Use of Premises	<u>2,952</u>	<u>2,952</u>	<u>6,093</u>
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In 2019 £ Nil of the income was attributable to restricted funds, with the remaining £ 6,093 being attributable to unrestricted funds.

Use of premises income from regular lettings is allocated to the Fabric Fund since it relates primarily to the cost of wear and tear on the buildings and the relative cost attributable to heat and light is not considered material. NOTE: Occasional lettings in respect of the use of church premises are covered by a policy of not charging for lettings unless the lessee is intending to charge for the event to be held. Income from these occasional hall lettings are allocated to those missions supported from budgeted giving as an addition.

6 INVESTMENT INCOME

Bank Interest	182	182	395
Total	<u>182</u>	<u>182</u>	<u>395</u>

In 2019 £ Nil of the income was attributable to restricted funds, with the remaining £ 395 being attributable to unrestricted funds.

7 OTHER INCOMING RESOURCES

Total	<u>9,101</u>	<u>12,875</u>	<u>21,976</u>	<u>26,074</u>
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In 2019 £ 8,925 of the income was attributable to restricted funds, with the remaining £ 17,151 being attributable to unrestricted funds.

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	2020	2019
CHARITABLE EXPENDITURE					
8 COST OF GENERATING FUNDS					
The church does not incur costs under this heading.					
9 CHARITABLE ACTIVITIES					
MINISTRY					
9.1 Minister	65,264			65,264	65,919
9.2 Assistant Minister	39,749			39,749	40,069
9.3 Youth / Community Worker	26,425			26,425	26,564
9.4 Preaching Fees	438			438	992
9.5 Ministry Sundry Costs	(528)			(528)	
Sub Total	131,348			131,348	133,544
Apportionment of Support Costs Note 13	28,556			28,556	23,106
MINISTRY TOTAL	159,904			159,904	156,650

In 2019 £ Nil of the expenditure was attributable to restricted funds,
with the remaining £ 156,650 being attributable to unrestricted funds.

In the Year the Youth and Community Worker spends part of his time working in Dunton Green for DGFW.
However costs for the full year are not separated and are included in the Main Church General Fund.

MISSION TOTAL	14,486	42,663	29,202	86,351	110,296
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In 2019 £ 26,622 of the expenditure was attributable to restricted funds,
with the remaining £ 83,674 being attributable to unrestricted funds.

ESTABLISHMENT TOTAL	16,951	17,587	79,796	114,334	119,114
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In 2019 £ 10,800 of the expenditure was attributable to restricted funds,
with the remaining £ 108,314 being attributable to unrestricted funds.

10 Not used

11 TOTAL RESOURCES EXPENDED

This note reanalyses all of the costs in the

	Charitable Activities	Grant Funding	Support Costs		
Cost of Generating Funds					
Charitable Expenditure					
Ministry	131,348		28,556	159,904	156,650
Mission	12,477	71,864	2,010	86,351	110,296
Establishment	111,307		3,027	114,334	119,114
Governance Costs					
	255,132	71,864	33,593	360,589	386,060

Section D : Notes to the Accounts

	Unrestricted	Unrestricted (Designated)	Restricted	2020	2019
12 GRANTS PAYABLE					
BMS World Mission		9,464		9,464	9,316
Home Mission Fund		7,301	1	7,302	7,119
Sevenoaks Counselling (Formerly SCCS)		2,812	(7)	2,805	2,730
SAYT		4,127		4,127	3,910
SEBA		679		679	659
West Kent Debt Advice Centre		523		523	508
AWM - (Sharkary)					
Brown's Lebanon					
Guinea Bissau		2,226	9,750	11,976	8,576
Hospice of Hope		2,226	64	2,290	6,876
Powerline Trust		8,716	375	9,091	8,497
Kent Thames Side		2,163	1	2,164	2,198
Harvest : 2016 BMS (2015 Tear Fund)					2,794
CRIBS					2,138
Worth Unlimited		2,226	775	3,001	
Others		200	(2,945)	(2,745)	3,791
Unallocated					
Total		42,663	8,014	50,677	59,112

13 SUPPORT COSTS

This item defined in the SORP regulations is small in church contexts, as much support is provided free by volunteers. Administrative costs, including paid administrative staff, which are not Governance costs, are included as support costs and allocated across the other headings on a logical and consistent basis.

Support costs incurred are in respect of the General Fund elements of Ministry Mission and Establishment aspects of BGBC work. Costs are therefore allocated to expenditure in the General Funds as noted below.

SUPPORT TOTAL		33,593	33,593	31,094
Apportionment				
Ministry	28,556		28,556	23,106
Mission	2,010		2,010	4,674
Establishment	3,027		3,027	3,313

14 TRANSFERS BETWEEN FUNDS

In 2020 there were generally no transfers impacting as between Unrestricted and Restricted Funds. However one sum of £3,383 was transferred from Restricted to Unrestricted Funds this relates to DGFW Education in Full funds now accounted for within the DGFW Fund Figures.

15 OTHER CHURCH ACCOUNTS

Aggregated accounts for Baby Plus, Seniors Lunch Club and BGBC-FC are included within the appropriate parts of notes 4 to 14.

Section D : Notes to the Accounts

2020 2019

16 Staff Costs and Trustees expenses

Salaries	S	109,708	105,794
Social Security Costs	N	4,881	5,651
Pension Costs	P	10,619	10,352
Other Costs		30,750	36,206
		<u>155,958</u>	<u>158,004</u>

The average number of employees during the year (or part year) was

6 6

No employee received emoluments in excess of £60,000 during the year (2019 none)

The minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £34,493 and other benefits in respect of his service as minister, including the provision of manse accommodation part owned by the church and rented in part from the minister and his spouse.

The assistant minister acts as one of the church's trustees in accordance with the agreed constitution and received remuneration of £28,731 and other benefits in respect of his service as minister, including the provision of manse accommodation owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2019 none).

The church pays pension contributions for its Ministers and staff to the Baptist Ministers Pension Trust Limited. See also Note 24.

17 Tangible Fixed Assets

		Freehold Land & Buildings				Furniture & Fittings	Equipment	Total
		Church	21 Larkfield Road	1 Darent Close	Youth Accdn			
Cost / valuation	31-Dec-19	1,404,575	436,396	145,069		75,699	112,295	2,174,034
Additions						773	11,686	12,459
Disposals	31-Dec-20	1,404,575	436,396	145,069		76,472	123,981	2,186,493
Depreciation	31-Dec-19					75,699	112,295	187,994
Charge for the year on disposals						773	11,686	12,459
	31-Dec-20					76,472	123,981	200,453
Net Book Value	31-Dec-20	1,404,575	436,396	145,069				1,986,040
	31-Dec-19	1,404,575	436,396	145,069				1,986,040

All of the fixed assets are used for direct charitable purposes.

For insurance purposes the value of the church premises is taken at £ 2,358,780 (2019: £2,323,892).

The insured value of furniture, fixtures and equipment is £ 170,958 (2019: £168,456).

A further "All Risks" policy is effective for computers, and video projectors in the insured value of £ 6,234 (2019: £6,142).

For insurance purposes the Manse premises, 21 Larkfield Road, are at an insured value of £ 416,093 (2019: £ 402,802).

The property 21 Larkfield Road was purchased on 27 July 2012 as an Manse for the sale price of £436,396. This being funded from the previous Manse sale proceeds £ 254,775 together with loans £ 40,000 from SEBA, £ 83,000 from the Baptist Union Loan Fund, £ 37,000 loans from members of the congregation and the balance being made up of gifts made by the congregation.

At 31 December 2020 only £10,000 of SEBA loans and £1,000 of loans from members of the congregation remained to be repaid.

The property 1 Darent Close was purchased in 2008 by C Ingram (minister) and his wife with the church owning a share interest equivalent to 15.9% of the sale price (Purchase 2008 @ £ 408,800). This 15.9% of the sale price (£65,000) was funded by direct giving or loans to the church the loans all being repaid before 31 December 2013.

In addition for 1 Darent Close the church originally facilitated additional loans from individual members amounting to £ 110,000 but had no direct interest accruing from these loans or this sum.

In 2013 the church bought out two of these additional loans, original value £60,000 and has hence increased its interest in 1 Darent Close.

In 2014 the church further increased its interest in 1 Darent Close when an interest to the value of £10,553 was purchased from the minister, this being funded from existing church balances.

In 2018 the minister invested significantly in further modernisation and improvements to the premises and the equivalent share interests have accordingly been recalculated.

At 31 December 2018 the current church share interest in 1 Darent Way now amounts to 28% of the Value. A further 11% share interest remains for the additional loans from individual members.

18 Investments

This heading refers to properties and stock exchange and other securities held on a long term basis, not simply the prudent investment of short term surplus funds.

The church holds no investments of this nature.

Section D : Notes to the Accounts

			2020	2019
19 Debtors				
Accrued income	General Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	36,808	78,057
	Mission Donations	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	2,125	3,552
	Specified Funds	Outstanding tax recovery on Gift Aid to Balance Sheet date included here	1,775	775
	Church Refurb. Fund	Outstanding tax recovery on Gift Aid to Balance Sheet date included here		20,000
		Adjust for Claims already repaid in Year	(15,756)	(54,378)
Prepayments and other debtors		No significant prepayments have been made.		
			24,952	48,006
20 Bank and cash balances				
Main Church Accounts				
	National Westminster Bank plc			
1 Business Reserve Acc. No. 13416855		31 December 2020	180,001	200,035
2 Current Account No. 71570594 : BGBC Main		31 December 2020	36,788	3,293
3 Current Account No. 23116285 : BGBC DGFW		31 December 2020	8,054	5,861
		Sub total	224,843	209,189
Other Church Activities Accounts				
Babyplus - National Westminster plc	Account No. 50567624		1,208	1,487
	Cash in Hand			
Wednesday Lunch Club - National Westminster plc	Account No.23250666		3,777	4,113
BGBC-FC - HSBC	Community Account No.41710826		96	96
	Money Manager Account No.41710834		1,506	670
			231,430	215,555
21 Creditors				
Creditors: amounts falling due within one year				
21.1 Loans & Overdrafts				
Purchase Manse 1 : 21 Larkfield Road				
Interest Free Loans			1,000	1,000
SEBA Loans			4,000	4,000
Purchase Youth Worker :				
Capital Loans			58,125	
21.2 Other creditors				
21.3 Accruals	General Funds			1,000
	Mission Funds		1,652	3,606
			64,777	9,606

Notes Forming Part of the Financial Statement for the
year ended 31 December 2020

2020	2019
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Creditors: amounts falling due after more than one year

21.4	Loans & Overdrafts		
	Purchase Manse 1 : 21 Larkfield Road		
	Interest Free Loans		2,000
	SEBA Loans	6,000	10,000
	Purchase Youth Worker :		
	Capital Loans		
21.5	Other creditors		
21.6	Accruals		
		<u>6,000</u>	<u>12,000</u>

22 Alternate breakdown of funds

22.1 Restricted Funds

Restricted Funds	31-Dec-19	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-20
Name of Fund						
Specified Fabric Church Buildings						
	1,404,575					1,404,575
Church Refurbishment	89,200		79,796	(79,796)		9,404
Mission Donations	16	11,400	8,013	3,387	(3,383)	20
Hardship Fund		22,301	9,563	12,738		12,738
Specified Funds	727	12,875	11,625	1,250		1,977
Totals	1,494,518	46,576	108,997	(62,421)	(3,383)	1,428,714

Specified Fabric / Buildings :	fund related to the church buildings in Bessels Green Road.
Mission Donations:	fund is giving to specified missions by donors.
Specified Funds :	fund is where donors have stipulated purpose for their gift that is not covered elsewhere
Hardship Fund :	fund is to support those financially impacted by Covid-19 coronavirus restrictions.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Specified Fabric Church Buildings					
	1,404,575				1,404,575
Church Refurbishment			9,404		9,404
Mission Donations			1,672	1,652	20
Hardship Fund			12,738		12,738
Specified Funds			1,977		1,977
Totals	1,404,575		25,791	1,652	1,428,714

22.2 Designated Funds

Originates Funds	31-Dec-19	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-20
Fabric Fund	103	2,952	17,587	(14,635)	14,600	68
Manse Fund : 21 Larkfield Road	419,396				6,000	425,396
Manse Fund : 1 Darent Close	145,069					145,069
Mission Budget	231		42,663	(42,663)	42,432	
Totals	564,799	2,952	60,250	(57,298)	63,032	570,533

Fabric Fund : fund for routine maintenance and upkeep of buildings and equipment together with the purchase of new furniture, fittings and equipment

Manse Fund : fund related to church Manse ownership

Mission Budget : fund for giving to mission from church funds as agreed by Church meeting.

	Fixed Asset	Investment	Current Asset	Creditors	Total
Fabric Fund			68		68
Manse Fund : 21 Larkfield Road	436,396			11,000	425,396
Manse Fund : 1 Darent Close	145,069				145,069
Mission Budget					
Totals	581,465		68	11,000	570,533

Section D : Notes to the Accounts

22.3 Unrestricted Funds

2020

2019

	31-Dec-19	Incoming Resources	Resources Expended	Surplus & Deficit	Transfers	31-Dec-20
Name of Fund						
General Fund	69,180	257,725	160,907	96,818	(62,786)	103,212
DGFW Fund	5,861	520	1,380	(860)	3,053	8,054
Other Church Activities	6,367	3,367	3,230	137	84	6,588
Totals	81,408	261,612	165,517	96,095	(59,649)	117,854

General Fund : fund for the general purpose of the church

DGFW Fund : fund for work in Dunton Green.

Other Church Activities : fund is for sums held by church organisations separate from the general funds

	Fixed Asset	Investment	Current Asset	Creditors	Total
General Fund			103,212		103,212
DGFW Fund			8,054		8,054
Other Church Activities			6,588		6,588
Pension Deficit Payments			54,544	54,544	
Totals			172,398	54,544	117,854

23 Analysis of net assets

	Fixed Asset	Investment	Current Asset	Creditors	Total
Restricted Funds	1,404,575		25,791	1,652	1,428,714
Designated Funds	581,465		68	11,000	570,533
Unrestricted Funds			172,398	54,544	117,854
Totals	1,986,040		198,257	67,196	2,117,101

Section D : Notes to the Accounts

24 Pensions

2020

2019

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits were for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial Valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post-retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Post-retirement mortality in accordance with 80% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A)0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However the Trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Section D : Notes to the Accounts

2020 2019

Movement in Balance Sheet Liability

Section 28, 11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (Year ending)	31-Dec-20	31-Dec-19	
Balance sheet Liability at year start	87,268	92,918	5,650
Minus deficiency contributions paid	(6,899)	(9,000)	(2,101)
Interest cost (recognised in SOFA)	1,425	2,123	698
Remaining change to balance sheet liability* (recognised in SOFA)	(27,250)	1,228	28,478
Balance sheet Liability at year end	54,544	87,268	32,724

* Comprises any change in agreed deficit recovery plan and change in assumptions between year ends

Period Calculation Change	(25,825)	3,351
Actual paid in Year	(6,899)	(9,000)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting Date	31-Dec-20	31-Dec-19	31-Dec-18
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Summary Account Entries	Difference	(32,724)	54,544	87,268
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Cost of benefits earned and expenses in the year

The total pension cost recognised in the Statement of Financial Activities is as follows:

Defined contribution plan:	Current period contributions	10,619	10,352
Multi-employer defined benefit plan:	Deficiency contribution in respect of prior service period (in year)	6,899	9,000

25 Related Charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is a charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the South Eastern Baptist Association.

The Church is in receipt of a loan from the South Eastern Baptist Association as set out in note 21

There were no transactions between the church and its related charities during the year 2020.

There were no transactions during the year with "The Anabaptist Mennonite Network" of which the current Assistant Minister is a trustee.

26 Related Party Transactions

There were no transactions between the church and any of the Trustees or their families other than agreed salaries and allowances of Ministers. These Ministers allowances are noted in Note 16.

BESSELS GREEN BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BESSELS
GREEN BAPTIST CHURCH (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 10/11/2021

Paul Baker FFA FAIA
50a Clifford Way
Maidstone
Kent
ME16 8GD