

CHURCH OF ENGLAND

ST JOHN'S CHURCH, FELBRIDGE
ANNUAL REPORT 2024

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF ST JOHN'S FELBRIDGE**

Registered Charity number 1132388

For the year ended 31 December 2024

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St John's Church, Felbridge

Vicar

The Revd Nicholas Wooldridge (from 9th September 2024)
The Vicarage, 8 The Glebe, Felbridge, East Grinstead RH19 2QT

Independent Examiner:

Mrs Sundry Sundaran, ACA, FCCA. Brooks & Co. Chartered Accountants,
Suite 3, Independent House, Independent Business Park, Imberhome Lane,
East Grinstead, West Sussex, RH19 1TU

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent, ME19 4JQ
NatWest plc, 250 Bishopsgate, London, EC2M 4AA

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL of ST JOHN'S FELBRIDGE, FOR THE YEAR ENDING 31 DECEMBER 2024

The Parochial Church Council (PCC) has pleasure in presenting its report and Financial Statements of the Charity for the year ended 31st December 2024. The Financial Statements have been prepared in accordance with the policies set out on page 9 and comply with the Church Accounting Regulations 2006 and applicable law.

ADMINISTRATIVE INFORMATION

The Parochial Church Council of the Ecclesiastical Parish of St John's, Felbridge was registered as a charity on 28th October 2009, and its governing document is the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The Charity registration number is 1132388.

During the year, the following served as members of the Parochial Church Council (PCC) and as Trustees:

Vicar: (Chair from Sep 2024)	Nick Wooldridge	(from 9 th Sep 2024)
Curate: (co-opted)	Rob Hindmarch	(from 26 th Jun 2022)
Reader: (co-opted)	Nick Smith	
Churchwarden: (Ex-Officio)	Chris Bowes	(until Meeting of Parishioners 2025)
Churchwarden: (Ex-Officio) (Vice Chair)	Phil Tadman	(until Meeting of Parishioners 2025)
Representatives on the Deanery Synod:	David Brows	(until APCM 2026)
	Grant Pyner	(until APCM 2026)
	Nick Smith	(until APCM 2026)
	Brenda Wilkinson	(until APCM 2026)
Elected members:	Carol Bagshawe (Treasurer)	(until APCM 2027)
	Andy Brown	(until APCM 2027)
	Tim Cole	(until APCM 2026)
	Jeremy Ellwood	(until APCM 2025)
	David Legg (Secretary)	(until APCM 2026)
	Elizabeth Purdy	(until APCM 2026)
	Quentin Purdy	(until APCM 2026)
	Mary Pyner	(until APCM 2025)
	Rowan Saunders	(until APCM 2025)
	Arno Viviers	(until APCM 2025)
	Ros Whiteman	(until APCM 2027)

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods plus up to twelve members of the church who are elected at the Annual Parochial Church Meeting (APCM). Church members are warmly encouraged to stand for election to the PCC, and we try to ensure a balance of skills and experience where possible. The 2024 Meeting of Parishioners and the APCM took place on 21st May 2024.

Objectives and activities

The primary objective of St John's PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. Our mission statement 'to gather, grow and go as followers of Jesus Christ'. The PCC has the responsibility of cooperating with the Vicar, the Revd Nick Wooldridge (from 9th September 2024) in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical. The PCC has given consideration to the Charity Commission's general guidance on public benefit under Section 17 of the 2011 Charities Act.

Electoral Roll and Church Attendance

Following the annual revision of the Electoral Roll (ER) in 2024 there were 185 people (2023:191) on the ER at 10th May 2024, 40 (2023:44) of whom were resident within the parish. Six (2023: six) new members were added during the year with a loss of eight (2023: eight) members in the same period.

The revision of the ER in April 2024 means that it reflected the regular commitment to St John's as names have been removed due to death and members who had moved since the last new ER was made in 2019. A new ER will be created in 2025.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL of ST JOHN'S FELBRIDGE, FOR THE YEAR ENDING 31 DECEMBER 2024

The average weekly attendance on a usual Sunday in 2024 was as follows: 10:00 am service - adults 75 (2023: 63) and 14 (2023: 20) children; 10:00 am livestream/youtube viewings 45 (2023: 50); 6 pm service adults 24 (2023:35) and 11 (2023:11) youth.

The total average attendance on a Sunday across both services in October 2024 was 99 adults and 25 young people under 16 (plus around 40 YouTube views for those attending online). By comparison, the average weekly attendance at both Sunday services in 2023 was 98 adults and 31 young people under 16 (plus 50 people making YouTube views). Those who attend more than one service are only counted once.

Ministries on Mondays (Connections, Communion Services and Connections Praise services) during the year also included quarterly Community lunches. The 2:00 pm Monday services averaged 30 adults (2023: 34) and St John's online 12 adults (2023: 17).

The Verve youth group saw around 15 attendees each week and XTB in Felbridge Primary School averaged 18 children each week.

The 'worshipping community' at the end of 2024 was 294 (2023: 288), including 76 (2023:71) under 16, as reported on the 2024 Church of England statistics for mission return.

The Rock, BOSS and Verve children and youth groups continued to meet weekly.

ACHIEVEMENTS OF THE YEAR

The PCC met on seven occasions during the year with an average attendance of 14. The 2024 APCM was held on 21st May and at the preceding Meeting of Parishioners, Phil Tadman and Chris Bowes were elected as churchwardens. No PCC members reached the end of their three-year terms at the APCM but, in order to even up numbers and expiry dates, Carol Bagshawe offered to stand down one year early and offer herself for re-election. In addition, two nominations for PCC membership were received and so Carol Bagshawe, Andy Brown and Ros Whiteman were appointed. This gave a total PCC membership for the coming year of twelve elected members in addition to co-opted and ex-officio members and Deanery Synod representatives. At the PCC meeting on 28th May 2024, the PCC elected David Legg as Secretary and Electoral Roll Officer, Carol Bagshawe as Treasurer, and Phil Tadman as Vice-Chair.

PCC meetings always begin with a Bible reading and a time of prayer in order to seek the Lord's guidance in its discussions, and prayer continues during the meetings. Each meeting includes a review of both the church's finances and safeguarding. Task Team leaders also present a report of the activities of their team since the preceding meeting.

The rich and varied topics discussed by the PCC during the year included:

- the incumbency vacancy left by Mark Francis's departure and the subsequent recruitment, appointment and installation and induction of Nick Wooldridge as Incumbent and Vicar in September 2024
- ongoing discussion of, and the PCC response to, the Church of England's Living in Love and Faith process, Prayers of Love and Faith and provision of Alternative Oversight for Nick and the PCC
- the PCC's budget for 2025 and a review of the PCC's financial controls and procedures
- youth leadership roles especially the vacant position of Youth and Children's Leader
- the provision for babies and toddlers at St John's and the JAM initiative
- Amongst other topics discussed were remuneration for PCC employees; the Quinquennial inspection; Safeguarding; the Parish Support Fund and our contributions to it; and the distribution of funds raised through the World Mission Gift Day. Many other matters were discussed as part of individual team reports

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL **ST JOHN'S FELBRIDGE, FOR THE YEAR ENDING DECEMBER 2024**

FINANCIAL REVIEW

We thank God for his provision and for the response and generosity of church members. We are grateful to those who support St John's through their prayers and donations. 2024 was a challenging year and the total income decreased slightly. However, a growing number of church members have a valid gift aid declaration in place, which increases donations made by 25%. The 2024 finances enabled the mission and ministry of St John's to proceed without a need to change the 2024 budget agreed by the PCC in November 2023. 2024 again highlighted the importance of regular voluntary income provided by members. Standing orders and bank transfers were well used, as was the card reader. Although the agreed budget for 2024 was not amended, the PCC felt led to fund an increase in the hours worked by the Children's worker from 10 to 13 hours per week from September 2024. The full annual accounts are available on pages 7 to 17 of this annual report. Some points of interest are as follows:

Result:

It is important to note that the total funds of the PCC decreased by £4,875 during 2024 following a decrease of £1,049 in 2023. However, the decrease in funds was budgeted to have been greater if the Associate Pastor (youth and children) had not left in July 2024, to take up another post in a church in Devon, which was their gain and our loss in other ways.

Income:

Total income in 2024 was £198,340 being £4,526 (2.2%) less than the 2023 total of £202,866. Although the overall decrease in income was lower than inflation, there was an increase in unrestricted income of 9.4% and a reduction in restricted income, partly due to the good response to some special one-off needs in 2023. The range of methods available to make financial contributions (standing orders, bank transfers, card reader, and via Stewardship or the Charities Aid Foundation) was appreciated by members and visitors in 2024. The majority of donations given in 2024 were made tax effectively, by the use of Gift Aid and the Gift Aid Small Donations Schemes. The PCC encourages tax-effective giving and recommends the use of Gift Aid to any who pay (or have deducted) income and/or capital gains tax. There was a good response to the use of Gift Aid in 2024. Please contact a member of the finance team if you want more information.

Expenditure:

Total expenditure for 2024 was £203,741 (2023 £205,908), being a decrease partly due to a reduction of staffing for some months of 2024. In 2024 £72,300 was paid to the Diocesan Parish Support Fund (PSF) (2023 £69,972). This contribution to the diocese is for housing, stipend and pension costs of clergy, plus amounts for diocesan central costs, clergy training and a contribution to national church funds. The PSF requires the PCC to offer a pledged contribution to the diocese by early September each year, for payment during the following year. The pledge is made prayerfully by the PCC as they apply the three main principles of the PSF, being proportionality, informed generosity and an encouragement to be self-financing. The PCC submits the annual pledge to the Archdeacon, who has accepted the pledge of £73,890 for 2025. In addition to the pledge, the diocese receives wedding and funeral fees from the PCC, and income from the Margary Trust, as explained in note 14 on page 17 of these financial statements.

Funds:

At the end of 2024 the total funds of £178,399 (2023 £183,274) included £14,275 restricted funds (2023: £22,381), a Quinquennial designated fund of £48,823 (2023: £49,436) and undesignated unrestricted funds of £115,301 (2023: £111,457) being an increase in undesignated unrestricted funds of 3.4%. The designated Quinquennial fund, is for use in attending to church repairs, following Quinquennial Inspection Reports. The next Quinquennial inspection is due in 2029. Details of all the funds at 31 December 2024 are shown in note nine of the annual accounts. We trust that the funds together with the ongoing financial support of church members, will help the parish to achieve its mission and ministry objectives for 2025.

The Future:

In November 2024 the PCC agreed budget commitments for 2025 totalling £220,535 (2024 £214,000) to progress the work and mission of the church, noting our current commitments, our vision and desire to reach out to the parish and beyond with the Gospel of the Lord Jesus Christ. The PCC trust that the members of St John's will continue to support the work of the church and the significant challenges that lie ahead, by their prayers and financial and other gifts.

Thanks:

As we thank all who contribute to St John's, we also thank the Finance Team, and particularly Carol Bagshawe for her work as PCC treasurer. The details in the 2024 annual accounts provide both encouragements and challenges. May we hear what God is saying to us through the accounts, trust Him for the future, and seek to keep in step with the Spirit, day by day.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL, ST JOHN'S FELBRIDGE, FOR THE YEAR ENDING DECEMBER 2024

Reserves Policy:

The PCC review their reserves at their meetings, as the aim is to hold a minimum of 3 to 6 months of the previous year's regular operating expenditure as unrestricted reserves. This level is to enable the PCC to be a responsible employer and to manage its commitments, including its annual pledge to the Diocesan Parish Support Fund. In addition, a transfer of £5,000 is made each year from the General Fund to the Quinquennial Fund. The Quinquennial fund is used primarily to achieve work required, as specified in Inspecting Architect's reports following Quinquennial inspections. The next Quinquennial Survey is due to be completed in 2029.

Investment Policy:

The PCC invest funds with CCLA via a Church of England Investment Fund and a Deposit Account. The main PCC bank account is with CAF Bank Ltd. The PCC seeks to keep any surplus liquid funds in short-term deposits, which can be readily available.

The PCC are grateful for the work of the Finance Team, who themselves appreciate the engagement of the PCC in finance matters, and the support of others with particular roles relating to the finances of the church. These include the Sidespersons/Welcomers, task teams, and all who contribute to St John's, and its stewardship of resources entrusted to the PCC.

RISK ASSESSMENT

St John's Church has established a Risk Management Process to identify and manage the risks to which the Church is exposed. The PCC supports a four-stage Risk Management Process which involves (1) identifying the potential risks to which St John's is exposed and logging them in a Risk Register; (2) an assessment of the potential impact and probability of those risks crystallising; (3) an agreement that the high-level risks will have appropriate controls or action plans to mitigate them; and (4) an ongoing Monitoring Process to review the existing/new risks as well as the progress with respect to completing the high-level risk action plans. The key risk groups to which St John's is potentially exposed are: Financial, Health & Safety, Reputation, Operational, Security, Legal (Statutory Requirements) and Safeguarding.

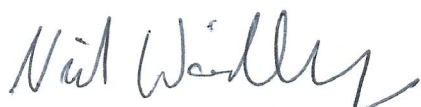
STATEMENT OF THE PCC'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Signed on behalf of the PCC:



Nick Wooldridge
(Chairman)

25th March 2025

David Legg
(Secretary)



INDEPENDENT EXAMINER'S REPORT **TO THE PAROCHIAL CHURCH COUNCIL OF ST JOHN'S FELBRIDGE**

I report on the accounts of the Parochial Church Council (the PCC) of St John's, Felbridge for the year ended 31 December 2024, which are set out on pages 7 to 17.

Respective Responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts of the PCC under section 145 of the 2011 Act,
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishops' Council. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

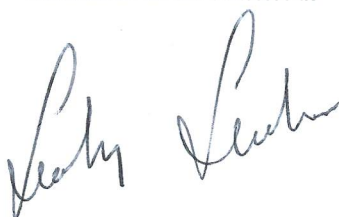
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities.

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sundry Sundaran ACA, FCCA

For and on behalf of Brooks & Co

Dated: 1st May 2025

Suite 3, Independent House
Independent Business Park
Imberhorne Lane
East Grinstead
West Sussex
RH19 1TU

FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2024

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Incoming resources					
Donations and legacies	2a	156,895	25,664	182,559	189,575
Charitable activities	2b	9,325	99	9,424	5,845
Investments	2c	5,494	-	5,494	4,546
Other	2d	-	863	863	2,900
Total incoming resources		171,714	26,626	198,340	202,866
Outgoing resources:					
Raising profile	3a	1,856	-	1,856	1,951
Charitable activities	3b	157,040	44,845	201,885	203,957
Total outgoing resources		158,896	44,845	203,741	205,908
Net incoming/(outgoing) resources		12,818	(18,219)	(5,401)	(3,042)
Transfers between funds		(10,113)	10,113	-	-
Gain/(loss) on investments		526	-	526	1,993
Net movement in funds		3,231	(8,106)	(4,875)	(1,049)
Reconciliation of funds:					
Total funds brought forward		160,893	22,381	183,274	184,323
Total funds carried forward		164,124	14,275	178,399	183,274

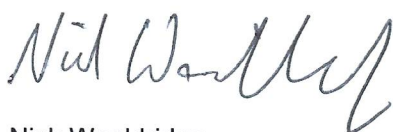
The accompanying notes on pages 9 to 17 form part of the financial statements. (The Statement of Financial Activities for the year ended 31 December 2023 is stated at Note 11.)

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE


BALANCE SHEET AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	5	71	775
Investments	6	23,530	23,003
Total fixed assets		23,601	23,778
Current assets			
Debtors	7	6,852	3,930
Deposit accounts		144,507	152,032
Cash at bank and in hand		7,548	8,959
		158,907	164,921
Liabilities:			
Creditors: amounts falling due within one year	8	4,109	5,425
Net current assets		154,798	159,496
Total current assets less liabilities		178,399	183,274
NET ASSETS		£178,399	£183,274
The Funds of the Charity:			
Restricted funds	9	14,275	22,381
General Fund		115,301	111,457
Designated Fund – Quinquennial		48,823	49,436
Designated Fund – Church Building		-	-
Unrestricted funds	9	164,124	160,893
TOTAL CHARITY FUNDS		£178,399	£183,274

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf:



Nick Wooldridge



Carol Bagshawe

The accompanying notes on pages 9 to 17 form part of the financial statements

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31st December 2024**

1. Accounting Policies

a Accounting convention

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, SORP (FRS 102) and the Charities Act 2011.

The Financial Statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and by the revaluation of fixed assets. The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Fund accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated Funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants & legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they are received.

All other income

All other income is recognised when it is receivable.

Gains & losses on investments

Realised gains are recognised when investments are sold.

Unrealised gains and losses would be accounted for on a revaluation at 31 December in the year of revaluation.

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

d Outgoing resources

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The parish contribution to the Diocesan Parish Support Fund is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected. For inalienable property acquired prior to 1995 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1995 have been capitalised in the accounts at cost and depreciated over their useful economic life.

All expenditure on consecrated or beneficed buildings and individual items costing under £500 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer and AV equipment	33.3% straight line

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CCLA, CBF Church of England Funds, CAF Bank Ltd, or at NatWest Bank PLC. The PCC opened accounts with CAF Bank Ltd in 2016, due to the charges now applied by NatWest Bank PLC on charities with a turnover of more than £100,000.

g Going Concern

The Charity is grateful for the financial support from members of St John's. There are no material uncertainties about the charity's ability to continue as a going concern.

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) **For the year ended 31st December 2024**

2. Incoming resources

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
2a Donations and Legacies				
Regular giving	115,508	5,209	120,717	141,378
Collections at services	1,954	75	2,029	2,906
Gift days	130	20,380	20,510	20,882
Sundry donations & appeals	966	-	966	1,408
Legacies	-	-	-	-
Income tax recoverable	38,337	-	38,337	23,001
	156,895	25,664	182,559	189,575
2b Charitable activities				
Income from use of buildings	2,824	-	2,824	2,942
Fees from weddings, funerals	3,859	-	3,859	1,429
Other activity/events	1,918	99	2,017	487
Book sales & Glebe café	724	-	724	987
	9,325	99	9,424	5,845
2c Investment income				
Interest	5,494	-	5,494	4,546
	5,494	-	5,494	4,546
2d Other income				
Energy Grant	-	-	-	1,400
Fresh Expressions CYP Grant	-	863	863	1,500
	-	863	863	2,900
Total incoming resources	171,714	26,626	198,340	202,866

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

3. Outgoing resources

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
3a Raising profile				
Communications and publicity	1,856	-	1,856	1,951
	1,856	-	1,856	1,951
3b Charitable activities				
Mission & charitable giving:				
Mission partners	-	22,750	22,750	19,040
Other mission	205	12,264	12,469	5,296
Discretionary	-	1,615	1,615	10,048
	205	36,629	36,834	34,384
Ministry costs:				
Diocesan parish contribution	72,300	-	72,300	69,972
Employees - payroll, expenses reimbursed, training	31,042	8,216	39,258	52,096
Clergy costs/expenses	20,476	-	20,476	21,741
Church operating costs	7,531	-	7,531	6,463
Church hall operating costs	4,868	-	4,868	3,029
Office running costs/sundry	2,697	-	2,697	2,687
Fees: Weddings/Funerals/SGP	2,629	-	2,629	2,138
Mission team/courses/events	-	-	-	106
Meeting Together/Worship team	429	-	429	2,506
Music & Audio	1,227	-	1,227	1,219
Youth & Children team costs	2,132	-	2,132	1,538
Youth activities	-	-	-	410
Discipleship & pastoral	650	-	650	1,951
Quinquennial work	5,612	-	5,612	-
Catering	2,044	-	2,044	2,486
Vicar recruitment	2,038	-	2,038	157
Independent examination fee	1,160	-	1,160	1,074
	156,835	8,216	165,051	169,573
Total resources expended	158,896	44,845	203,741	205,908

Restricted Church Centre Project Costs above are costs relating to the alterations to the interior of the church building, which took place in 2016. These costs include Architect's fees in connection with the lighting design and submission of proposals to the Diocesan Advisory committee during 2015. A Faculty for the work was received in October 2015, and the work was completed in 2016. However, the costs of the fixed assets purchased during the project, are charged to the accounts over a period of four years so were fully depreciated by 31 December 2021.

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) **For the year ended 31st December 2024**

4 Other financial activity

a Wages and salaries

The PCC employed an Associate Pastor until July 2024, a part-time Church Administrator, a part-time Discipleship Leader and since September 2023 a part-time Children's worker. No employee received emoluments of more than £60,000. Pension contributions (8%) are paid by the PCC, which are included in the amounts below:

	<u>2024</u>	<u>2023</u>
Associate Minister (youth & children) to July 2024	£19,041	£34,070
Administrator (Part-time)	£7,742	£7,374
Discipleship Leader (P/T and on leave for some of 2024)	£6,762	£6,599
Children's Worker (P/T and part year in 2023)	£7,612	£2,173

b Payments to PCC members

None of the PCC members (trustees) have been paid remuneration for being trustees. The total amount of expenses reimbursed to nine (2023: six) PCC members was £6,689 (2023 £5,848). The expenses related to travel and resources for the church.

c Independent Examination Fees

The amount paid in respect of the independent examination of the financial statements was £1,160 including VAT (2023 £1,074).

5 Tangible fixed assets	<u>2024</u> Church Equipment £	<u>2023</u> Church Equipment £
Cost or valuation		
At 1 st January 2024	70,099	70,478
Additions	-	-
Disposals	-	(379)
At 31 st December 2024	70,099	70,099
Depreciation		
At 1 st January 2024	69,324	67,485
Provided in the year	704	2,218
Disposals	-	(379)
At 31 st December 2024	70,028	69,324
Net Book amounts		
At 31 st December 2024	71	775
At 31 st December 2023	775	2,993

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

6 Investments. The PCC purchased £20,000 worth of units in the CCLA Church of England Investment Fund on 27th October 2020. The total valuation of those units was £23,530 on 31st December 2024 (2023: £23,003) The investments provided income of £639 in 2024 (2023 £629).

7 Debtors

	2024 £	2023 £
Income tax recoverable	3,033	3,930
Other debtors/prepayments	3,819	-
	6,852	3,930

8 Creditors: amounts falling due within a year:

	2024 £	2023 £
Accruals for Ind. Exam fee and other costs	1,100	1,050
Diocese of Southwark	1,359	903
Other creditors	1,650	3,472
	4,109	5,425

9 Statement of Funds (Comparison figures for 2023 are shown at Note 13)

	Balance b/fwd 1 Jan 2024 £	Income £	Expenditure £	Transfers, other gains and losses £	Balance c/fwd 31 Dec 2024 £
Unrestricted Funds					
General fund	111,457	172,240	153,283	(15,113)	115,301
Mission/Youth/Quinquennial	49,436	-	5,613	5,000	48,823
Church centre project fund	-	-	-	-	-
	160,893	172,240	158,896	(10,113)	164,124
Restricted Funds					
Mission fund	3,752	20,912	24,637	750	777
Fundo project	6,992	2,566	9,558	-	-
Church centre project fund	7,024	-	-	1,200	8,224
Restricted (various small projects)	3,976	3,148	3,020	(67)	4,037
Staff fund	-	-	7,630	7,630	-
Stephen Bowen Memorial	637	-	-	-	637
Youth activities & events	-	-	-	600	600
	22,381	26,626	44,845	10,113	14,275
Total Funds	183,274	198,866	203,741	-	178,399

9a Analysis of Net assets by fund. (Comparison figures for 2023 are shown at Note 12.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Fixed assets	9,326	14,275	23,601	23,778
Current assets	158,907	-	158,907	164,921
Current liabilities	(4,109)	-	(4,109)	(5,425)
	164,124	14,275	178,399	183,274

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

Church Centre Project Funds

In 2004 the PCC decided to plan to provide renewed church buildings/centre at some time in the future. To prepare for this the PCC opened a restricted fund and also designated some of its unrestricted reserves for this purpose. The restricted fund is used to receive specific donations for and to pay relevant costs relating to the church buildings. These funds were used in 2012 and in 2016 for the internal alterations to the church buildings and since for the depreciation and replacement of the assets acquired during those projects.

Fabric/Quinquennial Fund

The PCC set aside funds to prepare for potential large costs incurred in maintaining the buildings and as a result of Quinquennial Inspections. £5,000 is transferred from the general fund on an annual basis to cover any such expenditure. The fund has been used for relevant work, particularly in 2024 for adding a rail to the west boundary of the car park and replacing the door on the churchyard shed. The fund will continue to be used for re-pointing and other work as required. The next Quinquennial Survey is due in 2029, after which further work may be required. The fund balance on 31st December 2024 was £48,823 (2023: £49,436).

Mission Fund

The PCC offer the congregation an opportunity to make donations to a restricted fund for mission outside Felbridge Parish. Donations to this fund are encouraged on a special annual world mission gift day. The fund is used to support mission partners, projects and charities approved by the PCC. The mission fund movements show monies received as a result of World Mission Gift Days, as well as payments from the fund. The mission links supported by the PCC are currently Church Army, Church Mission Society, the Anglican Church in Argentina, Church Pastoral Aid Society, St Catherine's Hospice, Tearfund, WelCare, and Wycliffe Bible Translators. The PCC encourages prayer and financial support for these links. It also reviews mission links from time to time and agrees allocations of monies from this fund at least once a year.

Staff Fund

The PCC agreed to employ members of staff and created a restricted staff fund in 2008 to encourage financial support for staff costs. The PCC employed a part-time church administrator from April 2014 and a youth minister from July 2017 until July 2024. From July 2020 two associate pastors were employed rather than one youth minister. Since March 2021 a part-time discipleship leader, and since September 2023 a part-time Children's worker have been employed. One associate pastor moved to a position in a mission agency in October 2022, by which time the parish had received a Curate. The staff fund enables any person who wishes to make donations specifically for use in meeting staff employment costs.

10 CHURCH & HALL REFURBISHMENTS

In order to enhance our contact and service to the residents of the parish and beyond, a major upgrade was made to the church hall during 2012 which included new roofing, a high level of insulation, new heating system, entrance, and toilets plus an enlarged fully equipped kitchen at a total cost of £152,880. In 2015 a faculty was granted to carry out works to improve access, and to update the heating, lighting, seating, audio visual facilities in the church. This work took place in 2016 at a total cost of £162,983, including the purchase of fixed assets totalling £47,673. The fixed assets were depreciated over a period of four years, and so were fully depreciated by 31st December 2021. Some enhancements to technical equipment have been made in recent years as required, for live streaming and other church ministry purposes.

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31st December 2024

11 STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Incoming resources					
Donations and legacies	2a	145,159	44,416	189,575	181,455
Charitable activities	2b	5,845	-	5,845	11,915
Investments	2c	4,546	-	4,546	1,309
Other	2d	1,400	1,500	2,900	2,400
Total incoming resources		156,950	45,916	202,866	197,079
Outgoing resources:					
Raising profile	3a	1,951	-	1,951	1,950
Charitable activities	3b	134,705	69,252	203,957	199,454
Total outgoing resources		136,656	69,252	205,908	201,404
Net incoming/(outgoing) resources		20,294	(23,336)	(3,042)	(4,325)
Transfers between funds		(33,451)	33,451	-	-
Gain/(loss) on investments		1,993	-	1,993	(2,789)
Net movement in funds		(11,164)	10,115	(1,049)	(7,114)
Reconciliation of funds:					
Total funds brought forward		172,057	12,266	184,323	191,437
Total funds carried forward		160,893	22,381	183,274	184,323

12 Analysis of Net assets by fund at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Fixed assets	1,397	22,381	23,778	24,003
Current assets	164,921	-	164,921	179,935
Current liabilities	(5,425)	-	(5,425)	(19,615)
	160,893	22,381	183,274	184,323

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, FELBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

13 Statement of Funds at 31 December 2023

	Balance b/fwd 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Balance c/fwd 31 Dec 2023
	£	£	£	£	£
Unrestricted Funds					
General fund	127,621	156,950	130,042	(43,072)	111,457
Mission/Youth/Quinquennial	44,436	-	6,614	11,614	49,436
Church centre project fund	-	-	-	-	-
	172,057	156,950	136,656	(31,458)	160,893
Restricted Funds					
Mission fund	2,968	20,912	20,128	-	3,752
Fundo project	-	8,492	1,500	-	6,992
Church centre project fund	6,779	245	-	-	7,024
Restricted (various small projects)	1,882	15,008	12,914	-	3,976
Staff fund	-	1,259	34,300	33,041	-
Stephen Bowen Memorial	637	-	-	-	637
Youth activities & events	-	-	410	410	-
	12,266	45,916	69,252	33,451	22,381
Total Funds	184,323	202,866	205,908	1,993	183,274

14 FELBRIDGE ST JOHN'S STIPEND ACCOUNT - MARGARY TRUST - VICAR'S ENDOWMENT

The late Ivan Donald Margary, the former Patron of Felbridge Parish and a local historian and archaeologist who lived at Yew Lodge and worshipped at St. John's, Felbridge created a Trust on 2nd January 1961 between himself and the Rochester and Southwark Diocesan Church Trust (RSDCT). The Trust was created with some investments (some £6,000 to £7,000 in stocks and shares) and it was the duty of the RSDCT to manage the fund and use the income to augment the stipend of the Incumbent of Felbridge Parish.

In the late 1980's and early 1990's discussions took place involving the Diocese, Lawyers, the Parish and the Incumbent when some agreements were reached. Since 1994 the income from the Margary Trust fund has been paid to the Diocesan Stipends Fund rather than directly to the Incumbent. The income from the Margary Trust remains restricted for the support of the Incumbent of Felbridge, but little as augmentation, but mostly as part of the funding of the Incumbent's stipend. The income from the Margary Trust is therefore paid to the Incumbent of Felbridge via the Diocesan Stipends Fund, and not directly, and is shown on an Incumbent's payslips, not as augmentation, but as part of the Incumbent's stipend. It was agreed that the Incumbent of Felbridge should receive an additional £500 per annum as an attempt to reflect the wishes of the late Mr Margary. During a vacancy the income is added to the capital of the fund, after deduction of specific costs as specified in the Declaration of Trust.

For legal reasons the Margary Trust remains in the name of Felbridge, St John's as managing trustees, but the Fund (number 0359) is held by the Diocesan Board of Finance (DBF) as Custodian Trustee, as the RSDCT was dissolved on 14th August 2001. We calculate that the Margary Trust investments generated income totalling £14,183 during 2024 (2023 £13,889) and the bid price value of the investments at 31st December 2024 was £522,616 (2023 £510,921). These figures reflect the fact that the income between 1st January 2013 and 10th April 2016 had to be added to the capital in view of the incumbency vacancy during that period. The diocese benefits from the income from the Trust, so the PCC include this income stream in their discussions and calculations, as they prayerfully agree an annual pledge to the Diocesan Parish Support Fund.