

REGISTERED COMPANY NUMBER: 06611534 (England and Wales)
REGISTERED CHARITY NUMBER: 1132385

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025
FOR
ZICHRON REFOEL

H. Morris & Co
56 Parkside Drive
Edgware
Middlesex
HA8 8JX

ZICHRON REFOEL

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FOR THE YEAR ENDED 30TH JUNE 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are " the advancement of the orthodox Jewish Religion, the advancement of orthodox jewish education, the relief of poverty and sickness amongst persons of the jewish faith".

Activities and Public Benefit Compliance

The Trustees are pleased with the level of donations achieved during the year, which has allowed the Charity to make a significant contribution to local needy jewish causes in the furtherance of its objects.

The Trustees are mindful of the Public Benefit requirement and believe that it has been fulfilled due to individual donations and grants being awarded to a wide ranging number of individuals and charities representing a cross section of persons of the jewish faith.

The trustees have ensured that where grants have been awarded to charities that they are of Registered Charity status or the equivalent in their Country of operation and that they are compliant with all filing requirements.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Directors are hoping for more donations to be made to the organisation in the coming year to meet the charities aims and objectives.

FINANCIAL REVIEW

Principal funding sources

The Charity continues to be dependant on voluntary donations .

Reserves policy

The Statement of Financial Activities showed a surplus for the year of £6,622 (2024 : deficit of £2,641) and total funds of £14,825 (2024 : £8,203). Cash reserves at the end of the year were £17,005 (2024 £10,143).

The Trustees consider that the present level of reserves and funding is adequate to support the continuation of the operation of the Charity.

FUTURE PLANS

The need for our services is increasing and we plan to continue doing what we can to assist.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company , limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year, unless otherwise indicated. The Board has the power to appoint additional trustees as it considers fit to do so.

Organisational structure

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. All Directors of the company are also trustees of the charity and there are no other Trustees. All of the Trustees named on page one served throughout the period.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details concerning Related Parties are disclosed in Note 10 to the Financial Statements.

Risk management

The charity trustees have considered the major risks to which the charity is exposed. Major risks are risks that will affect the charity's operational performance and aims and objectives. The charity review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The trustees believe that the present level of funding is adequate to support the continuation of the charity's objects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06611534 (England and Wales)

Registered Charity number

1132385

Registered office

923 Finchley Road
Golders Green
London
NW11 7PE

Trustees

J J Joseph
A Kahan
S Strom

Company Secretary

A Kahan

Independent Examiner

Howard L. Morris
H. Morris & Co
56 Parkside Drive
Edgware
Middlesex
HA8 8JX

Approved by order of the board of trustees on 15th April 2026 and signed on its behalf by:

A Kahan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON REFOEL**

Independent examiner's report to the trustees of Zichron Refoel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard L. Morris

H. Morris & Co
56 Parkside Drive
Edgware
Middlesex
HA8 8JX

16th April 2026

ZICHRON REFOEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	48,999	45,389
EXPENDITURE ON			
Charitable activities	3		
Administrative expenses		42,377	48,030
NET INCOME/(EXPENDITURE)		6,622	(2,641)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,203	10,844
TOTAL FUNDS CARRIED FORWARD		14,825	8,203

The notes form part of these financial statements

BALANCE SHEET
30TH JUNE 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		17,005	10,143
CREDITORS			
Amounts falling due within one year	8	(2,180)	(1,940)
NET CURRENT ASSETS		<u>14,825</u>	<u>8,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,825	8,203
NET ASSETS		<u>14,825</u>	<u>8,203</u>
FUNDS	9		
Unrestricted funds		<u>14,825</u>	<u>8,203</u>
TOTAL FUNDS		<u>14,825</u>	<u>8,203</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th April 2026 and were signed on its behalf by:

A Kahan - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	48,999	45,389
	<u>48,999</u>	<u>45,389</u>

ZICHRON REFOEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Administrative expenses	396	41,741	240	42,377
	<u>396</u>	<u>41,741</u>	<u>240</u>	<u>42,377</u>

4. GRANTS PAYABLE

	2025 £	2024 £
Administrative expenses	41,741	47,562
	<u>41,741</u>	<u>47,562</u>

A list of Grants made during the year can be obtained by writing to the trustees, Zichron Refoel, 923 Finchley Road, London NW11 7PE by registered post.

5. SUPPORT COSTS

	Governance costs £
Administrative expenses	240
	<u>240</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,389
	<u>45,389</u>
EXPENDITURE ON	
Charitable activities	
Administrative expenses	48,030
	<u>48,030</u>
NET INCOME/(EXPENDITURE)	(2,641)
RECONCILIATION OF FUNDS	
Total funds brought forward	10,844

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

8,203

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>2,180</u>	<u>1,940</u>

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	8,203	6,622	14,825
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,203</u>	<u>6,622</u>	<u>14,825</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,999	(42,377)	6,622
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,999</u>	<u>(42,377)</u>	<u>6,622</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	10,844	(2,641)	8,203
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,844</u>	<u>(2,641)</u>	<u>8,203</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,389	(48,030)	(2,641)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,389</u>	<u>(48,030)</u>	<u>(2,641)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	10,844	3,981	14,825
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,844</u>	<u>3,981</u>	<u>14,825</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,388	(90,407)	3,981
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,388</u>	<u>(90,407)</u>	<u>3,981</u>

10. RELATED PARTY DISCLOSURES

Included in Grants to Charitable Institutions are grants totalling £4,000 (2024 £8,000) paid to Chasdei Dovid, a charity with Trustees in common with Zichron Refoel.