

HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD

England & Wales · Charity number 1132378

Details

Status Registered

Legal form Charitable company

Company number [07013187](#)

Registered 2009-10-28

Register [View on the Charity Commission register](#)

Contact

Address Hillside Free Church Hall
Hillside Road
Chorleywood
Herts
WD3 5AS

Phone 01923 284878

Email hillsidecommittee@gmail.com

Website www.hillsidepreschool.co.uk

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT ANDEDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TOUNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPSAND BY:-3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES,TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOMEINVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFEROPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS ORABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES ANDPROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOLLEARNING ALLIANCE.

Activities: Pre-School providing education for children under the statutory school age.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Buckinghamshire
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£97,838	£96,339	-	-
2023-08-31	£85,810	£85,550	-	-
2022-08-31	£59,654	£77,169	-	-
2021-08-31	£72,005	£84,970	-	-
2020-08-31	£72,613	£68,251	-	-

Trustees

Name	Role	Appointed
Jacob Dyer	Chair	2024-09-16
Emma Dyer		2023-09-01
Nicholas Paul Moeke		2023-09-01
Sarah Olgun-Knight		2026-01-01
Verity Jane Smart		2022-07-25

HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD

England & Wales - Charity number 1132378

Accounts

Hillside Pre-School (Chorleywood) Ltd
A Charitable Company Limited by Guarantee

Trustees' Annual Report
and Unaudited Financial Statements

For the period 1 September 2023 to 31 August 2024

Registered Charity Number: 1132378

Company registration Number: 7013187

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HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD (THE 'COMPANY')

REPORT OF THE TRUSTEES FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 AUGUST 2024

The Trustees are pleased to present their annual report together with the financial statements for the period 1 September 2023 to 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Hillside Pre-School (Chorleywood) Ltd

Registered charity number: 1132378

Company Registration number: 7013187

Address of principal office and registered office:

Hillside Centre

Hillside Road

Chorleywood

Hertfordshire

WD3 5AS

Trustees:

The Trustees, who are also the directors for the purpose of company law, and who served during the period are listed below. The Trustees together comprise the management committee.

Co-Chair: Kayleigh Maxwell

Co-Chair: Hannah Watson

Appointed 11th September 2023

Treasurer: Naseem Sadique

Treasurer: Nicholas Moeke

Resigned 23rd September 2023

Appointed 23rd September 2023

Secretary: Emma Ruth Dyer

Elected Member: James Maxwell

Elected Member: Sarah Olgun-Knight

Elected Member: Jessica Jennings Tredell

Appointed 11th September 2023

Appointed 19th May 2023

Appointed 20th March 2024

Appointed 20th March 2024

Elected Member: Verity Smart
Elected Member: Laurie Randall

Resigned 19th September 2023

Independent Examiner:

Nigel Challis FCA

Bankers:

NatWest Bank
13 High Street
Chesham
Buckinghamshire
HP5 1BQ

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Website:

www.hillsidepreschool.co.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hillside Pre-School (Chorleywood) Ltd is a company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 28 October 2009. The Company does not have any share capital. It is governed by its Memorandum and Articles of Association dated 4 September 2009, as amended on 4 May 2010 and subsequently the 13 October 2010. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee (“the Committee”)

The Directors of the Hillside Pre-School (Chorleywood) Limited are also the charity’s Trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Management Committee (“the Committee”).

Under the requirements of the Memorandum and Articles of Association, the members of the Committee are elected at the Annual General Meeting (“AGM”) to serve for a period of one year after which they must be re-elected at the next AGM. All members are circulated with invitations to nominate trustees prior to the AGM.

The Committee must consist of a Chair, a Treasurer and a Secretary plus a minimum of 2 and no more than 9 elected members.

All members of the Committee give their time voluntarily and receive no remuneration or benefits from the charity.

OBJECTIVES AND ACTIVITIES

Purposes of the Charity

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs;
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Summary of the main activities

The Pre-School operates from 9am to 3pm, 5 days a week, during term time only. The sessions are available as follows: 9am-12pm, 9am-1.30pm, 12.00pm-1.30pm (lunch club) and 12pm-3pm. From September 2024, the Pre-School extended the morning session and amended the afternoon session,

now offering a full day, 9am–1pm or 12pm-3pm, replacing the lunch club and removing complexity in the hours.

During each session the Pre-School will:

- Develop the various skills of the children through play and education;
- Introduce different themes throughout the year to help focus and educate the children
- Encourage the children to experience different activities during a session.

Value of Public Good by the charity

Our charity provides education for children under the statutory school age in our area of operation. This includes both social and educational activities for the children during our morning sessions, our lunch club, which encourages social eating, and our afternoon session giving the children an opportunity for further educational development and play. Our charity works alongside the local community, attending local events such as the Christmas Evening and Village Day.

ACHIEVEMENTS AND PERFORMANCE

Chairperson's Report:

This past year has been one of both challenges and progress for Hillside Pre-School. This report offers an overview of the key developments, successes, and ongoing efforts that have shaped the year from September 2023 to August 2024.

Staffing remained a strength, albeit with transitions. We said farewell to our administrator Veena and Gemma joined on more reduced hours and quickly demonstrated great aptitude, easing operational burdens with great communication.

Fundraising remained a vital component of our operations. Events such as the table top sale and raffle contributed both funds and community spirit. Although the Christmas Fair stall was cancelled, alternative events were explored.

One of our key challenges this year was ensuring the financial stability of the setting. In response to the government's introduction of 15 hours of free childcare for two-year-olds, we reviewed and adjusted our fee structure. This included introducing a more balanced consumables charge and reducing the external hourly rate to remain competitive with other local providers. As mentioned earlier, the session times were also amended to remove complexity and support working parents. These changes took effect in September 2024.

Looking ahead, we face continued pressure to balance financial sustainability with accessibility. The roll-out of additional government-funded hours presents both opportunities and challenges, particularly in managing fees and ensuring we are covering our costs. Our goal is to keep Hillside welcoming and financially secure.

In closing, I want to express immense gratitude to our staff, committee, and families. This year has proven that while Hillside faces external challenges, it remains a warm, nurturing, and resilient setting thanks to the people who make it what it is. We step into the next year with determination and renewed purpose.

Fundraising

We managed to raise a recent maximum thanks to the tireless efforts of our committee, staff and parents totalling just over £2,078. Events such as:

- Christmas Fair	£86
- Scarecrow Trail	£204
- Charity boxes and shop	£232
- Raffle	£738
- Cake sale	£150

FINANCIAL REVIEW

Financial Performance

Financial highlights for the year ended 31 August 2024:

The financial year showed similar results compared to the prior year. Total income exceeded expenditure, showing a net surplus for the year of **£1,499** (2023: £259). Income (charitable activities) increased to **£97,838** in 2024 (2023: £85,810). There was a corresponding increase in total expenditure to **£96,339** (2023: £85,550). Both increased income and expenditure continued the trend of the previous year and was driven by a return more conventional operations after a year of disruption, as well as changes to national minimum wage and additional staffing costs. Fundraising initiatives resulted in **£2,078** (2023: £3,447) being generated from various activities.

Unrestricted funds held at the balance sheet date were **£23,570** (2023: £22,071), reflecting the fund movements outlined above. The charity has adequate reserves to cover contingencies and anticipated outflows, with free reserves **of £23,010** (2023: £21,127).

Events after the balance sheet date

At the end of August 2024 the Charity had seen a significant drop in numbers of children signed up for next year. As a result of this, at the end of September 2024, the Trustees recorded a decline in the cash position to below the reserves target. The Trustees took remedial action requiring changes to staffing, cash saving initiatives and support from our partners. This resulted in a steadied cash position, with expectation of another surplus and closing reserves above our target in 24-25.

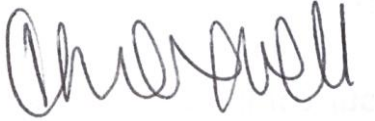
Reserves Policy

It is the charity's policy that an unrestricted reserve of a minimum of one term's worth of operating costs is established in order to:

- ensure financial continuity in the event of a large variation in income;

- maintain a positive cash flow and,
- cover specific future projects as they are agreed.

The reserve level as of the date of approval of these financial statements is considered sufficient to fund one term's operating costs.

A handwritten signature in black ink, appearing to read 'Kayleigh Maxwell', written in a cursive style.

Kayleigh Maxwell (Co-Chair)

30th April 2025

Independent examiner's report to the trustees of Hillside Pre-School (Chorleywood) Ltd

It is my responsibility to examine the accounts under section 145 of the 2011 Charities Act: to follow Directions given by the Charity Commission under section 145(5)(b) of the Act and to state whether particular matters have come to my attention. My examination was carried out accordingly. In connection with my examination, no matter has come to my attention that indicates that accounting records have not been maintained in accordance with section 130 of the Act or that the accounts, set out on pages 10 to 14, do not comply with the requirements of the 2011 Act.



Nigel Challis

Fellow of the Institute of Chartered Accountants, England and Wales

Shepherds Lodge, Homefield Road, Chorleywood, Hertfordshire, WD3 5QJ

Date: 30th April 2025

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

For the period ended 31 August 2024

	<i>Notes</i>	2024 £	2023 £
Income from:			
Charitable activities		97,838	85,810
Other income	3		-
Total Income		<u>97,838</u>	<u>85,810</u>
Expenditure on:			
Charitable activities		95,826	84,242
Raising funds		128	711
Depreciation of assets		385	598
Total Expenditure		<u>96,339</u>	<u>85,550</u>
Net income / (expenditure) for the period / Net movement in funds		<u>1,499</u>	<u>259</u>
Balance brought forward at 1 September		22,071	21,812
Balance carried forward as 31 August		23,570	22,071

All amounts relate to continuing activities. The Company has no recognised gains or losses other than the results for the period as set out above. The charity has no Restricted Funds or Endowment Funds.

The notes numbered 1 to 8 form part of these financial statements.

BALANCE SHEET

As at 31 August 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets	4		559		944
Current assets					
Cash at bank and in hand		24,027		23,018	
Debtors	5	251		859	
		<u>24,279</u>		<u>23,877</u>	
Creditors: amounts falling due within one year	6	(1,268)		(2,750)	
Net current assets			<u>23,011</u>		<u>21,127</u>
Total assets less current liabilities / Net assets			<u>23,570</u>		<u>22,071</u>
Reserves					
Unrestricted funds			<u>23,570</u>		<u>22,071</u>

The charity has no Restricted Funds or Endowment Funds.

For the period ended 31 August 2024, the Company was entitled to exemption from audit under section 477 of the Company Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476. In accordance with the Charities Act 2011, the financial statements have been independently examined.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 30th April 2025.

The notes numbered 1 to 8 form part of these financial statements.


Nicholas Moeke, Treasurer

30th April 2025

Notes to the financial statements
For the period ended 31 August 2024

1 Basis of preparation and accounting policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as updated through Update Bulletin 1 published on 2 February 2016. The financial statements are prepared in accordance with the Charities Act 2011.

Accounting policies

The following principal accounting policies have been applied:

a) Income and expenditure

Income from charitable activities comprises pre-school fees, government funding, donations and fund-raising income.

Pre-school fees are recognised when the amounts are invoiced.

Government funding relating to the current year is recognised when the amounts are received.

Donations and fund-raising income are recognised when received by the charity.

Expenditure is recognised on the accruals basis.

b) Fixed assets

Equipment used within the Pre-School premises is capitalised and depreciated on a straight-line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

c) Cash flow statement

The Company has taken advantage of the exemption in FRS 102 for a small entity from including a cash flow statement in the financial statements.

d) Leases

All leases are operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Notes to the financial statements
For the period ended 31 August 2024

2 Trustees

None of the Trustees (or any persons connect with them) received any remuneration or benefits from the charity during the year.

3 Other Income

There were no grants awarded in 2023-24 (2022-23: Nil).

4 Tangible fixed assets

	£
Cost	
As at 31 August 2023	5,977
As at 31 August 2024	5,977
Accumulated depreciation	
As at 31 August 2023	5,033
Charge for the year	385
At 31 August 2024	5,418
Net book value at 1 September 2023	944
Net book value at 31 August 2024	559

5 Debtors

Amounts falling due within one year	2024	2023
	£	£
Prepayments and accrued income	251	859

Notes to the financial statements
For the period ended 31 August 2024

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Deposits from Students	-	2,750
Accruals and deferred income	1,267	-
	1,267	2,750

7 Commitments under operating leases

As at 31 August 2024, the Charity had annual commitments under an operating lease totalling £7,604 (2023: £7,604). The lease relates to rental of the premises from which the Pre-School operates.

8 Transaction with related parties

There were no transactions with related parties.

HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD

England & Wales - Charity number 1132378

Accounts

Hillside Pre-School (Chorleywood) Ltd
A Charitable Company Limited by Guarantee

Trustees' Annual Report
and Unaudited Financial Statements
For the period 1 September 2022 to 31 August 2023

Registered Charity Number: 1132378
Company registration Number: 7013187

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Page 10	Unaudited Financial Statements

REPORT OF THE TRUSTEES FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

The Trustees are pleased to present their annual report together with the financial statements for the period 1 September 2022 to 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2012).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Hillside Pre-School (Chorleywood) Ltd
Registered charity number: 1132378
Company registration number: 2013187
Address of principal office and registered office:

W3 2A2
 Hertfordshire
 Chorleywood
 Hillside Road
 Hillside Free Church Hall

Trustees:

The Trustees, who are also the directors for the purpose of company law, and who served during the period are listed below. The Trustees together comprise the management committee.

Chair: Charlie Lamont	Resigned 31 st July 2023
Co-Chair: Karyleigh Maxwell	Appointed 11 th September 2023
Co-Chair: Hannah Watson	
Trustees: Nassem Sadique	Resigned 23 rd September 2023
Trustees: Nicholas Moke	Appointed 23 rd September 2023
Secretary: Georgina Murphy	Resigned 19 th September 2023
Secretary: Emma Ruth Dyer	Appointed 11 th September 2023

Appointed 19th May 2023
Resigned 31st July 2023
Resigned 19th September 2023

Nigel Challis FCA

NatWest Bank
13 High Street
Chesham
Buckinghamshire
HP2 1BQ

CAF Bank
22 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

www.hillsideschool.co.uk

Elected Member: James Maxwell
Elected Member: Verity Smart
Elected Member: Emily Harris
Elected Member: Laurie Randall

Independent Examiners:

Bankers:

Website:

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hillside Pre-School (Chorleywood) Ltd is a company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 28 October 2009. The Company does not have any share capital. It is governed by its Memorandum and Articles of Association dated 4 September 2009, as amended on 4 May 2010 and subsequently the 13 October 2010. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee ("the Committee")

The Directors of the Hillside Pre-School (Chorleywood) Limited are also the charity's Trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Management Committee ("the Committee").

Under the requirements of the Memorandum and Articles of Association, the members of the Committee are elected at the Annual General Meeting ("AGM") to serve for a period of one year after which they must be re-elected at the next AGM. All members are circulated with invitations to nominate trustees prior to the AGM.

The Committee must consist of a Chair, a Treasurer and a Secretary plus a minimum of 2 and no more than 9 elected members.

All members of the Committee give their time voluntarily and receive no remuneration or benefits from the charity.

OBJECTIVES AND ACTIVITIES

Purposes of the Charity

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs;
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Summary of the main activities

The Pre-School provides 2 sessions per week from 9am to 3pm during term time only. The sessions are available as follows: 9am-12pm, 9am-1.30pm, 12.00pm-1.30pm (lunch club) and 12pm-3pm.

During each session the Pre-school will:

- Develop the various skills of the children through play and education;
- Introduce different themes throughout the year to help focus and educate the children
- Encourage the children to experience different activities during a session.

Value of Public Good by the charity

Our charity provides education for children under the statutory school age in our area of operation. This includes both social and educational activities for the children during our morning sessions, our lunch club, which encourages social eating, and our afternoon session giving the children an opportunity for further educational development and play. Our charity works alongside the local community, attending local events such as the Christmas Evening and Village Day.

ACHIEVEMENTS AND PERFORMANCE

Chair's Report

Good quality early education is key to supporting children's development and ensuring every child is given the best start in life. In December 2022, Hillside Pre-school achieved an OFSTED grading of "Good" in all areas. A huge congratulations to the team for all their hard work, dedication and contributions in retaining this grading.

The committee has faced two main challenges this year:

1. Improve our financial position

At the end of last term, July 2022, the Treasurer expressed concern that the financial position and reserves fund were in a critical position. In addition, the rising cost of living and inflationary pressures, on top of the systemic underfunding of early years provision, is significantly impacting the financial viability of early years providers, the quality and access of childcare provision.

The Committee spent a huge amount of time and resources meeting regularly to discuss how we could increase profitability. As a result of these discussions, we were able to introduce a financial forecast and increase fees from 1st September 2022.

A parent survey was also sent out to gauge interest in extra sessions. Unfortunately, there was not enough interest for the Autumn term and it was agreed to write to parents on a termly basis to gauge further interest. Staff were consulted on plans and possible changes throughout.

The Committee also explored reducing costs such as rent, overtime, recalculating the reserves fund, increasing deposit payments inline with other settings and successfully applying for local grants.

The increase in staff costs and the National Minimum Wage led to fees increasing again from 1st April 2023.

2. Recruitment

Recruitment for the Deputy Manager & SENCO started at the end of last term and a replacement joined on Monday 31st October. The role was replaced on a full time basis to increase the number of sessions available to parents and free up time for the Pre-school Manager to focus on improving our facilities and attracting more children to our preschool.

A replacement Auditor joined Hillside in September 2022. Financial statements for the year ended 31 August 2022 were audited with no proposed changes.

The Pre-school Manager resigned after 6 years at Hillside. Recruitment started in December and we are pleased to say that a replacement started at the end of February 2023. We are very grateful for the entire team for stepping up to cover and ensuring a smooth and seamless transition.

With the support of the new Pre-school Manager, we were able to cut costs, streamline office processes, increase advertising of the preschool, offer more sessions and improve communication between teachers and parents. These were all very welcomed changes and very much appreciated by the Committee and parents. The refurbishment plans by St Andrews will see better kitchen facilities and building access including the opportunity to use the Florence Brown Hall which will be explored further by the Committee.

Fundraising

We managed to raise a recent maximum thanks to the tireless efforts of our committee, staff and parents totalling just over £3,447. Events such as:

-	Summer Raffle	£767
-	Kings Regal sponsored walk	£100
-	Mothers Day shop	£73
-	Scaracrow Trial	£247
-	Secret Christmas Shop:	£160
-	CW Parish Council Quiz Night	£420
-	Table top sale	£813
-	Halloween Cake sale	£136

FINANCIAL REVIEW

Financial Performance

Financial highlights for the year ended 31 August 2023:
 The financial year showed much stronger results compared to the prior year, reflecting increased activity and a return to normal after disruption from the Coronavirus pandemic and lockdowns. Total income exceeded expenditure, showing a net income position for the year of **£259** (2022: net expenditure £17,212). Income (charitable activities) increased to **£82,810** in 2023 (2022: £59,654). There was a corresponding increase in total expenditure to **£82,550** (2021: £77,169). Both increased income and expenditure was driven by a return more conventional operations after a year of disruption, as well as changes to national minimum wage and fee increases actioned by the Charity. Fundraising initiatives resulted in **£3,447** (2022: £2,810) being generated from various activities.

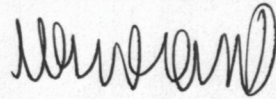
At the end of August 2023, we had a healthy number of children signed up for next year, although the Charity is taking steps to see this increase. Unrestricted funds held at the balance sheet date were £22,071 (2022: £21,812), reflecting the fund movements outlined above. The charity has adequate reserves to cover contingencies and anticipated outflows, with free reserves of £21,127 (2022: £20,270).

Reserves Policy

It is the charity's policy that an unrestricted reserve of a minimum of one term's worth of operating costs is established in order to:

- cover specific future projects as they are agreed.
- maintain a positive cash flow and,
- ensure financial continuity in the event of a large variation in income;

The reserve level as of the date of approval of these financial statements is considered sufficient to fund one term's operating costs.

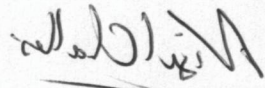


Kayleigh Maxwell (Co-Chair)

20th March 2024

Independent examiner's report to the trustees of Hillside Pre-School (Chorleywood) Ltd

It is my responsibility to examine the accounts under section 142 of the 2011 Charities Act: to follow Directions given by the Charity Commission under section 142(2)(b) of the Act and to state whether particular matters have come to my attention. My examination was carried out accordingly. In connection with my examination, no matter has come to my attention that indicates that accounting records have not been maintained in accordance with section 130 of the Act or that the accounts set out on pages 10 to 14, do not comply with the requirements of the 2011 Act.



Nigel Charlis

Fellow of the Institute of Chartered Accountants, England and Wales
Shepherds Lodge, Homefield Road, Chorleywood, Hertfordshire, WD3 5QJ

Date: 20th March 2024

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

For the period ended 31 August 2023

	2023	2022	Notes
	£	£	
Balance carried forward as 31 August	52,012	30,327	
Balance brought forward at 1 September	52,012	30,327	
Net movement in funds	229	(12,212)	
Net income \ (expenditure) for the period \			
Total Expenditure	82,250	72,169	
Depreciation of assets	298	298	
Raising funds	711	643	
Charitable activities	84,242	72,228	
Expenditure on:			
Total Income	82,810	29,624	
Other income	-	200	
Charitable activities	82,810	29,124	
Income from:			

All amounts relate to continuing activities. The Company has no recognised gains or losses other than the results for the period as set out above. The charity has no Restricted Funds or Endowment Funds.

The notes numbered 1 to 8 form part of these financial statements.

BALANCE SHEET
As at 31 August 2023

	2023	2023	Notes	
	£	£		
Unrestricted funds				
Reserves	<u>21,812</u>	<u>22,071</u>		
Net assets	<u>21,812</u>	<u>22,071</u>		
Total assets less current liabilities \				
Net current assets	<u>20,271</u>	<u>21,127</u>		
within one year				
Creditors: amounts falling due	<u>(5,927)</u>	<u>(2,250)</u>	e	
Debtors	<u>208</u>	<u>829</u>	2	
Cash at bank and in hand	<u>23,030</u>	<u>23,018</u>		
Current assets				
Fixed assets			4	
	<u>1,241</u>	<u>944</u>		

The charity has no Restricted Funds or Endowment Funds.

For the period ended 31 August 2023, the Company was entitled to exemption from audit under section 477 of the Company Act 2006 relating to small companies.

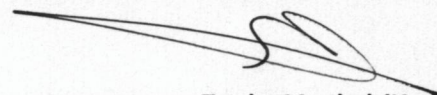
The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476. In accordance with the Charities Act 2011, the financial statements have been independently examined.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 20th March 2024.

The notes numbered 1 to 8 form part of these financial statements.


Nicholas Moeke, Treasurer
 20th March 2024

1 Basis of preparation and accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as updated through Update Bulletin 1 published on 2 February 2016. The financial statements are prepared in accordance with the Charities Act 2011.

Accounting policies

The following principal accounting policies have been applied:

a) Income and expenditure

Income from charitable activities comprises pre-school fees, government funding, donations and fund-raising income.

Pre-school fees are recognised when the amounts are invoiced.

Government funding relating to the current year is recognised when the amounts are received.

Donations and fund-raising income are recognised when received by the charity.

Expenditure is recognised on the accruals basis.

b) Fixed assets

Equipment used within the pre-school premises is capitalised and depreciated on a straight-line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

c) Cash flow statement

The Company has taken advantage of the exemption in FRS 102 for a small entity from including a cash flow statement in the financial statements.

d) Leases

All leases are operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

**Notes to the financial statements
For the period ended 31 August 2023**

2 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

3 Other Income

Included in other income in the prior year was a grant of £200 from the local councillor which was used towards refurbishment of the floor area. There were no grants awarded in 2022-23.

4 Tangible fixed assets

	Cost
	As at 31 August 2022
2,977	2,977
	As at 31 August 2023
2,977	2,977
	Accumulated depreciation
	As at 31 August 2022
4,436	4,436
	Charge for the year
298	298
	At 31 August 2023
2,033	2,033
1,241	Net book value at 1 September 2022
944	Net book value at 31 August 2023

5 Debtors

829	829	Amounts falling due within one year
£	£	
2023	2022	
829	829	Prepayments and accrued income
£	£	
2023	2022	

Notes to the financial statements
For the period ended 31 August 2023

6 Creditors: amounts falling due within one year

	2023	2022
Accruals and deferred income	2,750	1,267
Deposits from students	2,750	1,700
Trade creditors	-	-
	£	£
	2,750	2,967

7 Commitments under operating leases

As at 31 August 2023, the Company had annual commitments under an operating lease totalling £7,604 (2022: £7,604). The lease relates to rental of the premises from which the Pre-school operates.

8 Transaction with related parties

There were no transactions with related parties.

HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD

England & Wales - Charity number 1132378

Accounts

Hillside Pre-School (Chorleywood) Ltd
A Charitable Company Limited by Guarantee

**Trustees' Annual Report
and Audited Financial Statements**

For the period 1 September 2021 to 31 August 2022

Registered Charity Number: 1132378

Company registration Number: 7013187

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HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD (THE 'COMPANY')

REPORT OF THE TRUSTEES FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

The Trustees are pleased to present their annual report together with the financial statements for the period 1 September 2021 to 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Hillside Pre-School (Chorleywood) Ltd

Registered charity number: 1132378

Company Registration number: 7013187

Address of principal office and registered office:

Hillside Free Church Hall
Hillside Road
Chorleywood
Hertfordshire
WD3 5AS

Trustees:

The Trustees, who are also the directors for the purpose of company law, and who served during the period are listed below. The Trustees together comprise the management committee.

Chair: Sarah Papadopoulos (1st Sept 2021 – 31st March 2022)

Co Chair: Elected Member: Kirsten-Lee Bower (1st Sept 2021 - 1st March 2022)

Chair: Charlie Lamont (1st April 2022 - 31st Aug 2022)

Treasurer: Naseem Sadique (1st Sept 2021 – 31st Aug 2022)

Secretary: Georgina Murphy (1st Sept 2021 – 31st Aug 2022)

Elected Member: Kirsten-Lee Bower (1st Sept 2021 - 1st March 2022)

Elected Member: Georgina Murphy (1st Sept 2021 – 31st Aug 2022)

Elected Member: Charlie Lamont (1st Sept 2021 – 31st Aug 2022)

Elected Member: Emily Harris (7th March 2022 – 31st Aug 2022)

Elected Member: Laurie Randall (7th March 2022 – 31st Aug 2022)

Independent Examiner: Nigel Challis FCA

Bankers: NatWest Bank
13 High Street
Chesham
Buckinghamshire
HP5 1BQ

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Website: www.hillsidepreschool.co.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hillside Pre-School (Chorleywood) Ltd is a company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 28 October 2009. The Company does not have any share capital. It is governed by its Memorandum and Articles of Association dated 4 September 2009, as amended on 4 May 2010 and subsequently the 13 October 2010. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee (“the Committee”)

The directors of the Hillside Pre-School (Chorleywood) Limited are also the charity’s Trustees for the purpose of charity law and under the company’s Articles of Association are known as members of the Management Committee (“the Committee”).

Under the requirements of the Memorandum and Articles of Association, the members of the Committee are elected at the Annual General Meeting (“AGM”) to serve for a period of one year after which they must be re-elected at the next AGM. All members are circulated with invitations to nominate trustees prior to the AGM.

The Committee must consist of a Chair, a Treasurer and a Secretary plus a minimum of 2 and no more than 9 elected members.

All members of the Committee give their time voluntarily and receive no remuneration or benefits from the charity.

OBJECTIVES AND ACTIVITIES

Purposes of the Charity

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs;
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Summary of the main activities

The Pre-School provides 5 sessions per week from 9am to 3pm during term time only. The sessions are available as follows: 9am-12pm, 9am-1.30pm, 12.00pm-1.30pm (lunch club) and 12pm- 3pm.

During each session the Pre-School will:

- Develop the various skills of the children through play and education;
- Introduce different themes throughout the year to help focus and educate the children
- Encourage the children to experience different activities during a session.

Value of Public Good by the charity

Our charity provides education for children under the statutory school age in our area of operation. This includes both social and educational activities for the children during our morning sessions, our lunch club, which encourages social eating, and our afternoon session giving the children an opportunity for further educational development and play. Our charity works alongside the local community, attending local events such as the Christmas Evening and Village Day.

ACHIEVEMENTS AND PERFORMANCE

Chair's Report

The ultimate measure of our success has always and will always be the education and happiness of the children entrusted to our care. On this measure, the 2021/2022 school year has been a huge success. We are very proud and thankful to all the staff for their continued dedication and hard work. However, the Pre-School does need to cover its costs, and, on this front, we have had a difficult year.

A Parent Survey was sent out in the Summer Term which resulted in some excellent feedback to be published on the Pre-school's website. In summary, out of 10 questions asked surrounding the quality of care, support and staffing at Hillside Pre-School, 9 questions received 100% agree or strongly agree answers, with only 1 question relating to regularity of children's progress reports with a 12.5% disagree result.

Key to many of the parent comments was the caring and nurturing environment that staff create – and how well children were prepared for their next steps -

"My daughter has definitely loved her time at Hillside and her confidence levels have increased during her year at Hillside. She always looks forward to going to school and always comes out with a smile on her face."

"Hillside has been absolutely wonderful & we feel very lucky to be a part of the school. We are so grateful for the extra support you have given us too with extra sessions! Looking forward to next year!"

"Thank you for all the hard work and commitment that you have put into my son's development. It's been such a nurturing environment for him and he loved his Hillside family. We are sad that he's leaving but also know that he'd been prepared well for the next step. Thank you so much!"

We are still feeling the ongoing fallout from Covid and the fundamental changes to the way society operates as a result. We had all hoped that we would see a pickup in the number of children coming to the Pre-School but "Work from home" is still the norm for a lot of parents and as a result childcare requirements have changed. We have seen a reduction in the number of children on our books this year compared to previous years. Coupled with an increase in government enforced minimum wages and record inflation driving up our costs we have been required to be focused on fiscal prudence to ensure the continued operation of the pre-school.

This year saw a near total refresh of the Committee whilst members retired as their children moved through the schooling system. Our thanks are extended to these members who served so faithfully through such difficult times and all the new members who so willingly give so much to our little community for the benefit of all our children.

The committee has faced three main challenges this year

- i) *Increase to the National Minimum Wage* - Though this was a statutory change it did cause a few issues that the committee had to deal with. It was discovered that there had been an erroneous calculation relating to holiday pay that, on legal advice, we

corrected by back paying staff the statutory requirement of shortfall. This placed additional strain on our finances but was owed to staff and we were very grateful we were able to correct this. Adjustments were made to wages for staff falling below the new National Minimum Wage and they were informed as such. We also increased the wages of key staff in line with the National Minimum Wage increase to maintain their seniority.

ii) *Financial planning* - A large pool of time and resources were assigned to understanding our balance sheet as the charity is systematically losing money month on month. It became very clear that with the current number of children, staffing requirements set out by the government and income, our current fee structure makes the charity unsustainable. The Committee set out to understand parent requirements and wishes through surveys to best understand how we could increase our revenue. We are continuing with strategic planning sessions to maximise these options and looking at creative solutions to bring in more income. To help improve our financial situation the committee increased fees charged for both 2- and 3-year-olds and upped the voluntary top-up contribution asked for children on government funding hours. Using our best estimates on numbers of children for the upcoming year we believe this will allow us to approximately break even whilst concentrating on improving our financial situation.

iii) *Staff changes* – The Deputy Manager & SENco retired after 29 years at the Pre-School. The decision was taken to replace this staff member with full time hours to increase the number of sessions available to parents. A great effort was made to advertise, interview and recruit the correct replacement and I am pleased to say we managed to find a new The Deputy Manager & SENco, who not only covers the hours required, but also frees up some time of the manager to focus on improving our facilities and attracting more children to our preschool.

Fundraising

One benefit of Covid restrictions lifting was the reinvigoration of the fundraising efforts. We managed to raise a recent maximum thanks to the tireless efforts of our committee, staff and parents totalling just over £2800. Events such as:

- Christmas Stall at the Village Christmas Event, Festive Trail, Photos, Cards and Shop raised £748
- Car Boot Sale raised £403
- Summer Raffle raised £950
- Ad-hoc Bake Sales raised £162
- Mother and Father's Day shops raising £93
- Money Boxes raised £84
- Village Day £144

FINANCIAL REVIEW

Financial Performance

Financial highlights for the year ended 31 August, 2022:

This was a very difficult period from a business point of view due to the pandemic and resulting lock downs.

Total expenditure exceeds total income by **£17,515** (2021: £12,965). Income (charitable activities) was down at **£59,654** in 2022 (2021: 71,815).

There was a reduction in total expenditure to **£77,169** (2021: £84,971)

The reduction in expenditure was mainly due to the wages costs in 2021 which included redundancy payments to two long time staff amounting to £6,500.

At the end of August 2022, we had a healthy number of children signed up for next year.

Additionally, fundraising initiatives resulted in **£2,810** (2021 : £ 2,439) being generated from various activities, mainly around the Christmas period.

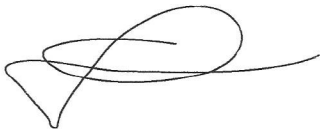
The charity has adequate reserves to cover contingencies and anticipated outflows.

Reserves Policy

It is the charity's policy that an unrestricted reserve of a minimum of one term's worth of operating costs is established in order to:

- ensure financial continuity in the event of a large variation in income;
- maintain a positive cash flow and,
- cover specific future projects as they are agreed.

The reserve level as of the date of approval of these financial statements is considered sufficient to fund one term's operating costs.



Charlene Lamont (Chair)

Friday 21st April 2023

Independent examiner's report to the trustees of Hillside Pre-School (Chorleywood) Ltd

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2022, which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees (who are the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Nigel Challis

Relevant professional qualification or body: FCA (Fellow of the Institute of Chartered Accountants of England and Wales)

Address: Shepherd's Lodge, Homefield Road, Chorleywood, Hertfordshire, WD3 5QJ

Date: Friday 21st April 2023

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

For the period ended 31 August 2022

	Notes	2022 £	2021 £
Income from:			
Charitable activities		59,154	71,815
Other income	3	500	190
Total Income		<u>59,654</u>	<u>72,005</u>
Expenditure on:			
Charitable activities		75,928	83,922
Raising funds		643	450
Depreciation of assets		598	598
Total Expenditure		<u>77,169</u>	<u>84,970</u>
Net income / (expenditure) for the period / Net movement in funds		<u>(17,515)</u>	<u>(12,965)</u>
Balance brought forward at 1 September		39,327	52,292
Balance carried forward as 31 August		21,812	39,327

All amounts relate to continuing activities. The Company has no recognised gains or losses other than the results for the period as set out above. The charity has no Restricted Funds or Endowment Funds.

The notes numbered 1 to 8 form part of these financial statements.

BALANCE SHEET

As at 31 August 2022

		2022		2021	
	<i>Notes</i>	£	£	£	£
Fixed assets	4		1,541		2,139
Current assets					
Cash at bank and in hand		23,030		41,414	
Debtors	5	<u>208</u>		<u>211</u>	
		23,238		41,625	
Creditors: amounts falling due within one year	6	<u>(2,967)</u>		<u>(4,437)</u>	
Net current assets			<u>20,271</u>		<u>37,188</u>
Total assets less current liabilities / Net assets			<u>21,812</u>		<u>39,327</u>
Reserves					
Unrestricted funds			<u>21,812</u>		<u>39,327</u>

The charity has no Restricted Funds or Endowment Funds.

For the period ended 31 August 2022, the Company was entitled to exemption from audit under section 477 of the Company Act 2006 relating to small companies.


The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476. In accordance with the Charities Act 2011, the financial statements have been independently examined.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on Friday 21st April 2023.

The notes numbered 1 to 8 form part of these financial statements.


Naseem Sadique, Treasurer

Friday 21st April 2023

Notes to the financial statements
For the period ended 31 August 2022

1 Basis of preparation and accounting policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as updated through Update Bulletin 1 published on 2 February 2016. The financial statements are prepared in accordance with the Charities Act 2011.

Accounting policies

The following principal accounting policies have been applied:

a) Income and expenditure

Income from charitable activities comprises pre-school fees, government funding, donations and fund-raising income.

Pre-school fees are recognised when the amounts are invoiced.

Government funding relating to the current year is recognised when the amounts are received.

Donations and fund-raising income are recognised when received by the charity.

Expenditure is recognised on the accruals basis.

b) Fixed assets

Equipment used within the Pre-School premises is capitalised and depreciated on a straight-line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

c) Cash flow statement

The Company has taken advantage of the exemption in FRS 102 for a small entity from including a cash flow statement in the financial statements.

d) Leases

All leases are operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Notes to the financial statements
For the period ended 31 August 2022

2 Trustees

None of the Trustees (or any persons connect with them) received any remuneration or benefits from the charity during the year.

3 Other Income

Included in other income is a grant of £500 from the local councillor which was used towards refurbishment of the floor area. There were no grants awarded in 2021.

4 Tangible fixed assets

	£
Cost	
As at 31 August 2021	5,977
As at 31 August 2022	5,977
Accumulated depreciation	
As at 31 August 2021	3,838
Charge for the year	598
At 31 August 2022	4,436
Net book value at 1 September 2021	2,139
Net book value at 31 August 2022	1,541

5 Debtors

Amounts falling due within one year	2022	2021
	£	£
Prepayments and accrued income	208	211

Notes to the financial statements
For the period ended 31 August 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	200
Deposits from Students	1,700	1,800
Accruals and deferred income	1,267	2,437
	2,967	4,437

Trade creditors in 2021 comprise fees of £200 for the annual independent examination of the financial statements.

7 Commitments under operating leases

As at 31 August 2022, the Company had annual commitments under an operating lease totalling £7,604 (2021: £7,604). The lease relates to rental of the premises from which the Pre-School operates.

8 Transaction with related parties

There were no transactions with related parties.

Notes to the financial statements
For the period ended 31 August 2022

1 Basis of preparation and accounting policies

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HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD

England & Wales - Charity number 1132378

Accounts

Hillside Pre-School (Chorleywood) Ltd
A Charitable Company Limited by Guarantee

Trustees' Annual Report
and Unaudited Financial Statements
For the period 1 September 2020 to 31 August 2021

Registered Charity Number: 1132378

Company registration Number: 7013187

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HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD (THE 'COMPANY')

REPORT OF THE TRUSTEES FOR THE PERIOD 1 SEPTEMBER 2020 TO 31 AUGUST 2021

The Trustees are pleased to present their annual report together with the financial statements for the period 1 September 2020 to 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

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Charity name: Hillside Pre-School (Chorleywood) Ltd

Registered charity number: 1132378

Company Registration number: 7013187

Address of principal office and registered office:

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Hillside Road
Chorleywood
Hertfordshire
WD3 5AS

Trustees:

The Trustees, who are also the directors for the purpose of company law, and who served during the period are listed below. The Trustees together comprise the management committee.

Chair: Sarah Papadopoulos (1st Sept 2020 – 31st Aug 2021)

Treasurer: Geetali Khatri (1st Sept 2020 – 31st Aug 2021)

Secretary: Nadia White (1st Sept 2020 – 31st Oct 2020)

Secretary: Kirsten-Lee Bower (1st Nov 2020 – 31st Aug 2021)

Elected Member: Kirsten-Lee Bower (1st Sept 2020 - 31st Oct 2020)

Elected Member: Georgina Murphy (1st Sept 2020 – 31st Aug 2021)

Elected Member: Paola Fagel (1st Sept 2019 – 31st Aug 2020)

Co-opted, then Elected Member: Caroline Pierce (1st Sept 2020 – 31st August 2021)

Independent Examiner: Ms Myfanwy Ronchetti FCA

Bankers: NatWest Bank
13 High Street
Chesham
Buckinghamshire
HP5 1BQ

CAF Bank
25 Kings Hill Avenue
Kings Hill
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Website: www.hillsidepreschool.co.uk

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Governing Document

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The directors of the Hillside Pre-School (Chorleywood) Limited are also the charity’s Trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Management Committee (“the Committee”).

Under the requirements of the Memorandum and Articles of Association, the members of the Committee are elected at the Annual General Meeting (“AGM”) to serve for a period of one year after which they must be re-elected at the next AGM. All members are circulated with invitations to nominate trustees prior to the AGM.

The Committee must consist of a Chair, a Treasurer and a Secretary plus a minimum of 2 and no more than 9 elected members.

All members of the Committee give their time voluntarily and receive no remuneration or benefits from the charity.

OBJECTIVES AND ACTIVITIES

Purposes of the Charity

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs;
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Summary of the main activities

The Pre-School provides 5 sessions per week from 9am to 3pm during term time only. The sessions are available as follows: 9am-12pm, 9am-1.30pm, 12.00pm-1.30pm (lunch club) and 12pm- 3pm.

During each session the Pre-School will:

- Develop the various skills of the children through play and education;
- Introduce different themes throughout the year to help focus and educate the children
- Encourage the children to experience different activities during a session.

Value of Public Good by the charity

Our charity provides education for children under the statutory school age in our area of operation. This includes both social and educational activities for the children during our morning sessions, our lunch club, which encourages social eating, and our afternoon session giving the children an opportunity for further educational development and play.

Our charity works alongside the local community, attending local events such as the Christmas Evening and Village Day.

ACHIEVEMENTS AND PERFORMANCE

Chair's Report

At the start of the year Ruby, our Pre-School Manager continued to work with new Covid-19 guidance updating our procedures and risk assessments where required. The staff, children and parent adapted quickly to new ways of working with covid - virtual tours for parents by videos, new ways of settling children (better without parents present), continued hand washing and cleaning measures in place.

The Committee continued meetings remotely via Zoom.

In September 2020 we signed new 20 year lease with landlords the Baptist Union formalising our existing arrangements and anticipating the sale of the church to St Andrews.

Some staff continued to be on furlough or part-furlough for 1st half of the Autumn Term due to the need for staff social distancing in our single room, reduced numbers of children and a month long lockdown in November, where we remained open but on Herts County Council advice prevented all planned new starters settling during the Autumn Term.

Early in the Autumn Term it became clear that looking at staff costs, the cap on numbers of children and adults in the pre-school space due to social distancing, and the anticipated end of the furlough scheme, that we had two potentially redundant staff roles – we went through formal consultations process guided by our legal support via Pre School Learning Alliance. This was a difficult time for the team; however two acceptable staff came forward for voluntary redundancy. We were able to make use of an extended furlough scheme for their notice period but did have to bear significant redundancy payments as staff had been with Hillside for a long time (12 and 20 yrs). We felt confident in the fullness of the year and for the longer term this would be the right decision and any flex to be picked up by existing staff for the summer term.

The Spring Term presented a new challenge with a new more contagious Covid-19 variant and continued local increases in Covid-19 cases. Although the government advised that nurseries should remain open, the parent-led Management Committee met with Ruby and made the difficult decision to keep Hillside Pre-School closed due to concerns that it was not possible to accommodate the number of children and staff we previously accommodated before Christmas safely. Our unique setting in an old building, with windows with restricted openings for ventilation and a single room made limiting and minimising the spread any Covid infection more challenging. In addition, the cold weather did not lend itself to basing our sessions more safely outdoors as was done in Summer 2020. We were also acutely aware of vulnerabilities specific to our staff team and their families, and it was essential that their safety and welfare remained at the centre of our decision making. Staff remained on furlough and a rent pause was negotiated for the three weeks we were closed.

Following additional guidance from Hertfordshire County Council risk assessments and policies we reviewed, and it was decided to open with limited sessions in bubbles from Thursday 28th January, returning to full sessions on Monday 8th March 2021.

The Covid disruption in the first half of the year did have an impact reducing our overall numbers of children on reopening in the Spring and Summer Term. A Parent Survey was sent out in the Summer Term which resulted in some excellent feedback to be published on the pre-schools website. In summary out of 10 questions asked surrounding the quality of care, support and staffing at Hillside Pre-School, 9 questions received 100% agree or strongly agree answers, with only 1 question relating to regularity of children's progress reports with a 5% disagree result. Key to many of the parent comments was the caring and nurturing environment that staff create – and how well children were prepared for their next steps -

"We have loved it here, it's such a safe, nurturing environment and I would highly recommend it to anyone."

"The small, nurturing feel of Hillside has been perfect for him and has really brought him out of his shell in the last year and prepared him brilliantly for school nursery."

"We have had the most wonderful experience with hillside. From day one you have put the child first. From crying and not wanting to go to skipping into nursery. He has learnt and grown and we are so grateful for his little hillside community and all that he has learned and experienced there."

"I can't thank the wonderful staff enough for the brilliant care, support, understanding and kindness they have showed to my youngest daughter"

Fundraising

Normal fundraising efforts were again curtailed during the year – the Chorleywood Parish Council Quiz Night was cancelled, we couldn't hold the usual stall at the Chorleywood Christmas Evening, the photographer was unable to visit and the summer Village Day was also cancelled. We did however manage to hold two very successful car Boot Sales in the Autumn and Spring with donations of clothes and toys from pre-school parents raising £727.

We were involved in the community organised Chorleywood Festive Trail & Santa Roadshow whose fundraising went to benefit local schools and nurseries – and we received a donation of £618 from this.

We held our first online Summer Raffle with prizes donated by local businesses generating £659. Along with other smaller fundraising activities the total raise for 2020/21 was £2,439.

FINANCIAL REVIEW

Financial Performance

Financial highlights for the year ended 31 August, 2021:

This was a very difficult period from business point of view due to the pandemic and resulting lock downs.

Total expenditure exceeds total income by £12,965 (2020: £4,362 surplus) Income (charitable activities) stayed stable at £71,815 in 2021 (2020: 70,691)

There was an increase in total expenditure to £84,971 (2020: £68,251)

The increase in expenditure was mainly due to the wages costs which included redundancy payments to two long time staff amounting to £6,500. There was also further negative impact when furlough subsidy reduced from 80% to 70% and 60% and certain staff had to be paid full wages during lockdown periods to keep the business running and attend to administrative matters.

Income was not impacted as council continued with the funding based on previous year.

At the end of August 2021, we had a healthy number of children signed up for next year.

Additionally, fundraising initiatives resulted in £2,439 (2020 : £ 1,740) being generated from various activities, mainly around Christmas period.

The charity has adequate reserves to cover contingencies and anticipated outflows.

Reserves Policy

It is the charity's policy that an unrestricted reserve of a minimum of one term's worth of operating costs (estimated at £25,000) is established in order to:

- ensure financial continuity in the event of a large variation in income;
- maintain a positive cash flow and,
- cover specific future projects as they are agreed.

The reserve level exceeded the minimum amount during the year and as at the end of the financial year.



Sarah Papadopoulou (Chair)

10th March, 2022

Independent examiner's report to the trustees of Hillside Pre-School (Chorleywood) Ltd

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2021, which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees (who are the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Myfanwy Ronchetti

Relevant professional qualification or body: FCA (Fellow of the Institute of Chartered Accountants of England and Wales)

Address: 14 Shire Lane, Chorleywood, Hertfordshire, WD3 5NQ

Date: 10th March, 2022

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

For the period ended 31 August 2021

	<i>Notes</i>	2021	2020
		£	£
Income from:			
Charitable activities		71,815	70,691
Other income	3	190	1,922
Total Income		<u>72,005</u>	<u>72,613</u>
Expenditure on:			
Charitable activities		83,922	67,213
Raising funds		450	475
Depreciation of assets		598	563
Total Expenditure		<u>84,970</u>	<u>68,251</u>
Net income / (expenditure) for the period / Net movement in funds		<u>(12,965)</u>	<u>4,362</u>
Balance brought forward at 1 September		52,292	47,930
Balance carried forward as 31 August		39,327	52,292

All amounts relate to continuing activities. The Company has no recognised gains or losses other than the results for the period as set out above. The charity has no Restricted Funds or Endowment Funds.

The notes numbered 1 to 8 form part of these financial statements.

BALANCE SHEET

As at 31 August 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets	4		2,139		2,389
Current assets					
Cash at bank and in hand		41,414		48,314	
Debtors	5	211		4,144	
		<u>41,625</u>		<u>52,458</u>	
Creditors: amounts falling due within one year	6	<u>(4,437)</u>		<u>(2,555)</u>	
Net current assets			<u>37,188</u>		<u>49,903</u>
Total assets less current liabilities / Net assets			<u>39,327</u>		<u>52,292</u>
Reserves					
Unrestricted funds			<u>39,327</u>		<u>52,292</u>

The charity has no Restricted Funds or Endowment Funds.

For the period ended 31 August 2021, the Company was entitled to exemption from audit under section 477 of the Company Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476. In accordance with the Charities Act 2011, the financial statements have been independently examined.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 7th March, 2022.

The notes numbered 1 to 8 form part of these financial statements.



Naseem Sadique, Treasurer

10th March 2022

Notes to the financial statements
For the period ended 31 August 2021

1 Basis of preparation and accounting policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as updated through Update Bulletin 1 published on 2 February 2016. The financial statements are prepared in accordance with the Charities Act 2011.

Accounting policies

The following principal accounting policies have been applied:

a) Income and expenditure

Income from charitable activities comprises pre-school fees, government funding, donations and fund-raising income.

Pre-school fees are recognised when the amounts are invoiced.

Government funding relating to the current year is recognised when the amounts are received.

Donations and fund-raising income are recognised when received by the charity.

Expenditure is recognised on the accruals basis.

b) Fixed assets

Equipment used within the Pre-School premises is capitalised and depreciated on a straight-line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

c) Cash flow statement

The Company has taken advantage of the exemption in FRS 102 for a small entity from including a cash flow statement in the financial statements.

d) Leases

All leases are operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Notes to the financial statements
For the period ended 31 August 2021

2 Trustees

None of the Trustees (or any persons connect with them) received any remuneration or benefits from the charity during the year.

3 Other Income

Included in other income in 2020 are 2 grants totaling £1050 - £500 'Coronavirus Grant' from Herts County Council and £550 Herts County Council 'Community Grant'. There were no grants awarded in 2021

4 Tangible fixed assets

	£
Cost	
As at 31 August 2020	5,629
As at 31 August 2021	5,977
Accumulated depreciation	
As at 31 August 2020	3,240
Charge for the year	598
At 31 August 2021	3,838
Net book value at 1 September 2020	2,389
Net book value at 31 August 2021	2,139

5 Debtors

Amounts falling due within one year	2021	2020
	£	£
Trade debtors	-	-
Due under Govt Coronavirus JRS	-	3,880
Prepayments and accrued income	211	264
	211	4,144

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	200	200
Deposits from Students	1,800	1,800
Accruals and deferred income	2,437	555
	4,437	2,555

Trade creditors comprise fees of £200 for the annual independent examination of the financial statements (2020: £200).

7 Commitments under operating leases

As at 31 August 2021, the Company had annual commitments under an operating lease totalling £7,604 (2020: £7,216). The lease relates to rental of the premises from which the Pre-School operates.

8 Transaction with related parties

There were no transactions with related parties during the year.

HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD

England & Wales - Charity number 1132378

Accounts

Hillside Pre-School (Chorleywood) Ltd

A Charitable Company Limited by Guarantee

Trustees' Annual Report and Unaudited Financial Statements

For the period 1 September 2019 to 31 August 2020

Registered Charity Number: 1132378

Company registration Number: 7013187

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Report of the Trustees Page 3

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HILLSIDE PRE-SCHOOL (CHORLEYWOOD) LTD (THE 'COMPANY')

REPORT OF THE TRUSTEES FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 AUGUST 2020

The Trustees are pleased to present their annual report together with the financial statements for the period 1 September 2019 to 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Hillside Pre-School (Chorleywood) Ltd

Registered charity number: 1132378

Company Registration number: 7013187

Address of principal office and registered office:

Hillside Free Church Hall

Hillside Road

Chorleywood

Hertfordshire

WD3 5AS

Trustees:

The Trustees, who are also the directors for the purpose of company law, and who served during the period are listed below. The Trustees together comprise the management committee.

Chair: Sarah Papadopoulos (1st Sept 2019 – 31st Aug 2020)

Treasurer: Geetali Khatri (1st Sept 2019 – 31st Aug 2020)

Secretary: Megan Dalo (1st Sept 2019 – 31st Dec 2019)

Secretary: Nadia White (1st Jan 2020 – 31st Aug 2020)

Elected Member: Katherine Butler (1st Sept 2019 – 1st March 2020)

Elected Member: Paola Fagel (1st Sept 2019 – 31st Aug 2020)

Co-opted then Elected Member: Georgina Murphy (12th Nov 2019 - 31st Aug 2020)

Co-opted then Elected Member: Kirsten-Lee Bower (1st Jan 2020 - 31st Aug 2020)

Independent Examiner: Ms Myfanwy Ronchetti FCA

Bankers: NatWest Bank
13 High Street
Chesham
Buckinghamshire
HP5 1BQ
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Website: www.hillsidepreschool.co.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hillside Pre-School (Chorleywood) Ltd is a company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 28 October 2009. The Company does not have any share capital. It is governed by its Memorandum and Articles of Association dated 4 September 2009, as amended on 4 May 2010 and subsequently the 13 October 2010. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee (“the Committee”)

The directors of the Hillside Pre-School (Chorleywood) Limited are also the charity’s Trustees for the purpose of charity law and under the company’s Articles of Association are known as members of the Management Committee (“the Committee”).

Under the requirements of the Memorandum and Articles of Association, the members of the Committee are elected at the Annual General Meeting (“AGM”) to serve for a period of one year after which they must be re-elected at the next AGM. All members are circulated with invitations to nominate trustees prior to the AGM.

The Committee must consist of a Chair, a Treasurer and a Secretary plus a minimum of 2 and no more than 9 elected members.

All members of the Committee give their time voluntarily and receive no remuneration or benefits from the charity.

OBJECTIVES AND ACTIVITIES

Purposes of the Charity

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs;
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Summary of the main activities

The Pre-School provides 5 sessions per week from 9am to 3pm during term time only. The sessions are available as follows: 9am-12pm, 9am-1.30pm, 12.00pm-1.30pm (lunch club) and 12pm- 3pm.

During each session the Pre-School will:

- Develop the various skills of the children through play and education;
- Introduce different themes throughout the year to help focus and educate the children
- Encourage the children to experience different activities during a session.

Value of Public Good by the charity

Our charity provides education for children under the statutory school age in our area of operation. This includes both social and educational activities for the children during our morning sessions, our lunch club, which encourages social eating, and our afternoon session giving the children an opportunity for further educational development and play.

Our charity works alongside the local community, attending local events such as the Christmas Evening and Village Day.

ACHIEVEMENTS AND PERFORMANCE

Chair's Report

For 2019-20 Hillside continued to offer full time places providing education for 2–4 year-olds from 9am to 3pm, 5 days per week in term time. Following analysis of the 2018-19 finances it was concluded that Hillside's running costs were not being covered by our income. This was partly due to an increased demand for 2 year old places (requiring a smaller child to adult ratio than 3 year olds) and an more children taking up the "free early education" for 3 and 4 year olds (these funded hours paying significantly less per hour than our hourly cost). This was combined with rising staff costs (increase in national minimum wage and the introduction of the auto-enrolment pension scheme), increasing consumables costs (such as items for snack time, providing personalised "Learning Journals", baking and craft supplies and personal care consumables) and increasing annual staff training costs. From 1st Jan 2020 fees were therefore increased with the introduction of new charging structure for 2yrs olds, plus the introduction of a voluntary 50p per hour Services and Consumables Charge for children taking up a 3-4yr funded place.

In March 2020 the Covid-19 pandemic caused the temporary closure of Hillside on 25th March due to the country going into lockdown and the government closure of all schools and early year settings. The full staff team (except our Administrator) was placed on furlough. The majority of parents continued to voluntarily pay outstanding invoices to April to support the pre-school. We were not able to charge fees from May to mid June, as the Pre School remained closed. Fortunately, Herts County Council continued to pay us for our planned funded hours and combined with our staff furlough claims and a rent holiday from Hillside Free Church for the period we were closed, meant that the financial impact was limited. The Pre-School Committee continued to meet remotely via Zoom during this period to review the changing government guidance. Following extensive risk-assessments new procedures were put in place, so we were able to partially re-open in mid June. We opened with 2 staff and a limited number of sessions for 3-4yrs olds only for the remainder of the summer term to enable a small 'bubble' of 10 children with lots of time spent outdoors.

A £500 'Coronavirus Grant' from Herts County Council enabled us to purchase additional PPE, cleaning equipment and supplies plus two mobile sinks to enable increased hand-washing, allowing us to operate within public health guidance to ensure the safety of children and staff.

July 2020 saw the retirement of Arderne Gilles the Minister of Hillside Free Church and the end of the operation of the building as a functioning place of worship. Covid-19 delayed the planned purchase of the building from the Baptist Union by St Andrews Church (expected to complete in 2021-22. A formal 20yr lease has been negotiated with our landlords the Baptist Union protecting and formalising our existing arrangement prior to any sale and securing Hillside's future in the building. Arderne was a regular visitor to pre-school with her guitar and joyful music sessions which will be missed sorely by children and staff alike.

Fundraising

Fundraising efforts were dramatically curtailed due to the start of the Covid-19 pandemic in the Spring Term. A total of £1,740 (2019: £2,341) was raised as a result of fundraising efforts which

included taking part in the Chorleywood Parish Council Quiz Night, designing and selling Christmas cards, children's Christmas Shop, a stall at both the Chorleywood Christmas Evening, Waitrose/Tesco collection schemes and the selling of an Anniversary tea towel to end our year of 40th Birthday celebrations. A number of leaving families generously donated their 'deposits' rather than asking for them to be returned and a GoFundMe page set-up at the end of term for leaving families generated a sizable sum of donations.

In addition, in November 2019 we were fortunate enough to successfully secure a £550 Herts County Council 'Community Grant' to replace three essential supporting technology items; failing administrator laptop, broken walkies talkies and upgrade old digital camera.

FINANCIAL REVIEW

Financial Performance

During the year, Total Income exceeded Total Expenditure by £ 4,362 (as compared to a net deficit of £16,319 for the previous year).

There was a decrease in Income (Charitable activities) from £85,452 to £70,691 mainly caused by closure due to Covid-19 lockdown. The council funding did continue during lockdown period.

There was also decrease in Expenditure (Charitable activities) from £98,874 to £67,213. The factors contributing to decrease in Expenditure are the Government support received via Coronavirus Job retention scheme and freezing of rent during the lockdown period.

At the end of August 2020, we had a healthy number of children signed up for next year.

Additionally, fundraising initiatives resulted in £1,740 (previous year £ 2,341) being generated from various activities, mainly around Christmas period.

The charity has adequate reserves to cover contingencies and anticipated outflows.

Reserves Policy

It is the charity's policy that an unrestricted reserve of a minimum of one term's worth of operating costs (estimated at £25,000) is established in order to:

- ensure financial continuity in the event of a large variation in income;
- maintain a positive cash flow and,
- cover specific future projects as they are agreed.

The reserve level exceeded the minimum amount during the year and as at the end of the financial year.



Sarah Papadopoulos (Chair)

17th February 2021

For and on behalf of the Trustees of the Hillside Preschool (Chorleywood) Ltd

Independent examiner's report to the trustees of Hillside Pre-School (Chorleywood) Ltd

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2020, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees (who are the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Myfanwy Ronchetti

Relevant professional qualification or body: FCA (Fellow of the Institute of Chartered Accountants of England and Wales)

Address: 14 Shire Lane, Chorleywood, Hertfordshire, WD3 5NQ

Date: 27 February 2020

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

For the period ended 31 August 2020

		Notes	Unrestricted / Total Funds 2020 £	/Total Funds 2019 £
Income from:				
Charitable activities			70,691	85,452
Other income		3	1,922	401
Total Income			<u>72,613</u>	<u>85,853</u>
Expenditure on:				
Charitable activities			67,213	98,874
Raising funds			475	2,735
Depreciation of assets			563	563
Total Expenditure			<u>68,251</u>	<u>102,172</u>
Net income / (expenditure) for the period / Net movement in funds			<u>4,362</u>	<u>(16,319)</u>
Balance brought forward at 1 September			47,930	64,250
Balance carried forward as 31 August			52,292	47,930

All amounts relate to continuing activities. The Company has no recognised gains or losses other than the results for the period as set out above. The charity has no Restricted Funds or Endowment Funds.

The notes numbered 1 to 8 form part of these financial statements.

BALANCE SHEET

As at 31 August 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets	4		2,389		2,952
Current assets					
Cash at bank and in hand		48,314		45,713	
Debtors	5	4,144		264	
		<u>52,458</u>		<u>45,978</u>	
Creditors: amounts falling due within one year	6	<u>(2,555)</u>		<u>(1,000)</u>	
Net current assets			49,903		44,978
Total assets less current liabilities / Net assets			<u>52,292</u>		<u>47,930</u>
Reserves					
Unrestricted funds			<u>52,292</u>		<u>47,930</u>

The charity has no Restricted Funds or Endowment Funds.

For the period ended 31 August 2020, the Company was entitled to exemption from audit under section 477 of the Company Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476. In accordance with the Charities Act 2011, the financial statements have been independently examined.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 17th February 2021.

The notes numbered 1 to 8 form part of these financial statements.


Geetali Khatri, Treasurer

17th February 2021

For and on behalf of the Trustees of the Hillside Preschool (Chorleywood) Ltd

Notes to the financial statements
For the period ended 31 August 2020

1 Basis of preparation and accounting policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as updated through Update Bulletin 1 published on 2 February 2016. The financial statements are prepared in accordance with the Charities Act 2011.

Accounting policies

The following principal accounting policies have been applied:

a) Income and expenditure

Income from charitable activities comprises pre-school fees, government funding, donations and fund-raising income.

Pre-school fees are recognised when the amounts are invoiced.

Government funding relating to the current year is recognised when the amounts are received.

Donations and fund-raising income are recognised when received by the charity.

Expenditure is recognised on the accruals basis.

b) Fixed assets

Equipment used within the Pre-School premises is capitalised and depreciated on a straight-line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

c) Cash flow statement

The Company has taken advantage of the exemption in FRS 102 for a small entity from including a cash flow statement in the financial statements.

d) Leases

All leases are operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Notes to the financial statements
For the period ended 31 August 2020

2 Trustees

None of the Trustees (or any persons connect with them) received any remuneration or benefits from the charity during the year.

3 Other Income

Included in other income in 2020 are 2 grants totaling £1050 (2019: £0) - £500 'Coronavirus Grant' from Herts County Council and £550 Herts County Council 'Community Grant'.

4 Tangible fixed assets

	£
Cost	
As at 31 August 2019	5,629
As at 31 August 2020	5,629
Accumulated depreciation	
As at 31 August 2019	2,677
Charge for the year	563
At 31 August 2020	3,240
Net book value at 1 September 2019	2,952
Net book value at 31 August 2020	2,389

5 Debtors

<i>Amounts falling due within one year</i>	2020	2019
	£	£
Trade debtors	-	-
Due under Govt Coronavirus JRS	3,880	-
Prepayments and accrued income	264	264
	4,144	264

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	200	200
Deposits from Students	1,800	-
Accruals and deferred income	555	800
	2,555	1,000

Trade creditors comprise fees of £200 for the annual independent examination of the financial statements (2019: £200).

7 Commitments under operating leases

As at 31 August 2020, the Company had annual commitments under an operating lease totalling £7,216 (2019: £6,987). The lease relates to rental of the premises from which the Pre-School operates.

8 Transaction with related parties

There were no transactions with related parties during the year.