

**Amber's Fund**  
**(Registered Charity Number: 1132375)**  
**Accounts**  
**for the year ended 5 April 2024**

**Trustees' Annual Report for the year ended 5 April 2024**

The trustees present their annual report and financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Objectives and Grant**

**Making Policies:**

1. Amber's Fund was established under a Declaration of Trust dated 2 September 2009 for the purposes of administering the charitable gifts formerly made by Mr RG and Mrs DM Baker.
2. The trustees' activities during the year have involved considering applications for funding, making donations to a number of charitable organisations and evolving policy guidelines for future donations.
3. The current policy of the funds is to offer assistance to charitable organisations working in the area of Fine Arts, Conservation and the Humanities generally, Religious and Community activities in Surrey, youth education and animal welfare.

**Achievements and performance:**

During the year ended 5 April 2024 the trustees met the trust's objectives by making grants totalling £40,000 as shown on page 8.

**Financial review:**

Total incoming resources were £116,445 (2023: £25,039) with expenditure amounting to £46,789 (2023: £61,470). Net assets at the end of the year were £94,999 (2023 £25,343).

**Summary of Powers:**

The trustees have wide powers of investment and have powers to pay or transfer the whole or any part of the income or capital of the trust fund to any charitable trust or body and to appoint the trust fund at their discretion.

**Public benefit:**

The objects of the trust (see above) are clearly of public benefit both directly and indirectly and due regard has been paid to the public benefit guidance published by the Charity Commission.

**Reserves:**

The policy of the trustees is to distribute income and accumulate reserves depending on circumstances from year to year. They do use their discretion to distribute from capital from time to time.

**Risks:**

The trustees have assessed the major risks to which the charity is exposed and are satisfied it is not exposed to any significant risks.

**Trustees' Annual Report for the year ended 5 April 2024**

**Plans for the future:** The trustees' plan for the future is to continue their grant making policy thus assisting the charity in fulfilling their objectives. The trustees aim is to utilise the income and endowment funds to achieve this objective.

**Structure, Governance and Management**

**Name of the Charity:** Amber's Fund

The principal governing document is a trust deed dated 2 September 2009.  
The trust is a private charitable trust controlled by its trustees.

**Charity registration number:** 1132375

**Reference and administrative information**

**Trustees:** Richard Baker  
Anthony Callard  
Jane Broomfield  
Isabel McMeekan

The trustees are appointed by approval from all the existing trustees.  
All trustees served throughout the period.

**Principal Office Address:** 26 Merrow Woods  
Guildford  
Surrey  
GU1 2LH

**Reporting Accountants:** Arc Taxation Consultants  
4 Oyster Close  
Hayling Island  
Hampshire  
PO11 9FP

**Bankers:** Lloyds Bank  
1 Butler Place  
Westminster  
London  
SW1H 0PR

Trustees' Annual Report for the year ended 5 April 2024

**Statement of the trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2022;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2022): UK Accounting Standards and the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: .....  
on behalf of the trustees

Date: .....

## Amber's Fund

### Statement of Financial Activities for the year ended 5 April 2024

		2024		2023	
		Unrestricted funds			
	Notes	£	£	£	£
<b>Income and endowments</b>					
Donations received	3		93,000.00		20,000
Gift aid reclaimed on donations	5		23,250.00		5,000
Bank interest			195.75		39
<b>Total income and endowments</b>			<u>116,445.75</u>		<u>25,039</u>
<b>Expenditure on:</b>					
Charitable activities	4		<u>46,789.81</u>		<u>61,470</u>
<b>Total expenditure</b>			<u>46,789.81</u>		<u>61,470</u>
<b>Net income/(expenditure)</b>			69,655.94		(36,431)
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>25,343.26</u>		<u>61,774</u>
<b>Total funds carried forward</b>			<u>94,999.20</u>		<u>25,343</u>

Amber's Fund

Balance sheet  
5 April 2024

	Notes	2024 £	2023 £
<b>Current Assets</b>			
Income tax recoverable	5	23,250.00	5,000
Balances with bank	6	<u>71,749.20</u>	<u>20,343</u>
<b>Total net assets</b>		<u>94,999.20</u>	<u>25,343</u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b> (page 4)		<u>94,999.20</u>	<u>25,343</u>

Signed: .....  
on behalf of the trustees

Date: .....

**Notes to the accounts  
for the year ended 5 April 2024**

**1. Accounting policies**

**a) Basis of preparation**

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in January 2022, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2022.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**b) Funds Structure**

The trustees maintain a general unrestricted fund which may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the deed.

**c) Income recognition**

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**e) Charitable activities**

Costs of charitable activities include grants made, governance costs and administration cost in the pursuit of the charitable objects of the Trust.

**f) Cash at bank**

Cash at bank is held to meet the day to day running costs of the charity as they fall due.

**Notes to the accounts  
for the year ended 5 April 2024**

**2. Related party transactions and trustees' expenses and remuneration**

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties. During the year the trustees were reimbursed £3,289.81 for their expenses. (2023 £580)

During the year the trust incurred fees of £3,000 (2023 £3,000) for accountancy services provided by ARC Taxation Services. Anthony Callard is a partner of that firm.

<b>3. Donations received</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Richard Baker	<u>93,000.00</u>	<u>20,000</u>
<b>4. Charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charitable activities	<u>46,789.81</u>	<u>61,470</u>
<b>The breakdown of charitable activities is as follow:</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Grants - see page 8</b>	<u>40,000.00</u>	<u>57,390</u>
<b>Governance costs</b>		
Trustees expenses	3,289.81	580
Independent examination charges	500.00	500
Accountancy charges	<u>3,000.00</u>	<u>3,000</u>
	<u>6,789.81</u>	<u>4,080</u>
<b>Total Charitable activities</b>	<u>46,789.81</u>	<u>61,470</u>
<b>5. Tax recoverable - Gift aid</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Year ended 5 April 2024	<u>23,250.00</u>	<u>5,000</u>
	<u>23,250.00</u>	<u>5,000</u>
<b>6. Bank balances</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Lloyds Bank - Treasurer's account	54,589.03	1,959
Lloyds Bank - Business Bank Instant account	<u>18,579.98</u>	<u>18,384</u>
	<u>73,169.01</u>	<u>20,343</u>



## Amber's Fund

### Charitable donations for the year ended 5 April 2024

Royal Opera House Covent Garden Foundation

£

40,000.00

£ 40,000.00