

SIGNED COPY

**Amber's Fund**  
**(Registered Charity Number: 1132375)**  
**Accounts**  
**for the year ended 5 April 2021**

## **Independent Examiner's Report to the Trustees of Amber's Fund**

I report to the trustees on my examination of the accounts of Amber's Fund for the year ended 5 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



30 April 2021.

George Georghiou TEP  
7 Tresco Gardens  
Seven Kings  
Essex  
IG3 9NH

## **Amber's Fund**

### **Trustees' Annual Report for the year ended 5 April 2021**

The trustees present their annual report and financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Objectives and Grant**

##### **Making Policies:**

1. Amber's Fund was established under a Declaration of Trust dated 2 September 2009 for the purposes of administering the charitable gifts formerly made by Mr RG and Mrs DM Baker.
2. The trustees' activities during the year have involved considering applications for funding, making donations to a number of charitable organisations and evolving policy guidelines for future donations.
3. The current policy of the funds is to offer assistance to charitable organisations working in the area of Fine Arts, Conservation and the Humanities generally, Religious and Community activities in Surrey, youth education and animal welfare.

##### **Achievements and performance:**

During the year ended 5 April 2021 the trustees met the trust's objectives by making grants totalling £74,384 as shown on page 8.

##### **Financial review:**

Total incoming resources were £62,552 (2020: £62,537) with expenditure amounting to £76,884 (2020: £61,730). Net assets at the end of the year were £101,540 (2020 £115,872).

##### **Summary of Powers:**

The trustees have wide powers of investment and have powers to pay or transfer the whole or any part of the income or capital of the trust fund to any charitable trust or body and to appoint the trust fund at their discretion.

##### **Public benefit:**

The objects of the trust (see above) are clearly of public benefit both directly and indirectly and due regard has been paid to the public benefit guidance published by the Charity Commission.

##### **Reserves:**

The policy of the trustees is to distribute income and accumulate reserves depending on circumstances from year to year. They do use their discretion to distribute from capital from time to time.

##### **Risks:**

The trustees have assessed the major risks to which the charity is exposed and are satisfied it is not exposed to any significant risks.

## **Amber's Fund**

### **Trustees' Annual Report for the year ended 5 April 2021 (*continued*)**

**Plans for the future:** The trustees' plan for the future is to continue their grant making policy thus assisting the charity in fulfilling their objectives. The trustees aim is to utilise the income and endowment funds to achieve this objective.

### **Structure, Governance and Management**

**Name of the Charity:** Amber's Fund

The principal governing document is a trust deed dated 2 September 2009.  
The trust is a private charitable trust controlled by its trustees.

**Charity registration  
number:** 1132375

### **Reference and administrative information**

**Trustees:** Richard Baker  
Mrs Delia Baker  
Anthony Callard  
Jane Broomfield  
Isabel McMeekan

The trustees are appointed by approval from all the existing trustees.  
All trustees served throughout the period.

**Principal Office Address:** Brackenbridge  
Oak Grange Road  
West Clandon  
Guildford  
GU4 7TZ

**Reporting Accountants:** Arc Taxation Consultants  
4 Oyster Close  
Hayling Island  
Hampshire  
PO11 9FP

**Bankers:** Lloyds Bank  
1 Butler Place  
Westminster  
London  
SW1H 0PR

Trustees' Annual Report for the year ended 5 April 2021 (*continued*)

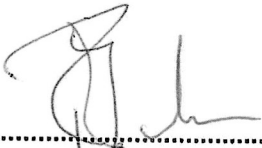
**Statement of the trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2019); UK Accounting Standards and the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:  .....  
on behalf of the trustees

Date: 24 April 2021  
.....

## Amber's Fund

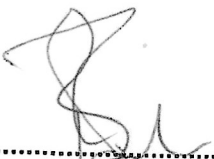
### Statement of Financial Activities for the year ended 5 April 2021

		2021		2020	
		Unrestricted funds			
	Notes	£	£	£	£
<b>Income and endowments</b>					
Donations received	3		50,000.00		50,000
Gift aid reclaimed on donations	5		12,500.00		12,500
Bank interest			19.57		37
Expenses reimbursed			33.00		-
<b>Total income and endowments</b>			<u>62,552.57</u>		<u>62,537</u>
<b>Expenditure on:</b>					
Charitable activities	4		<u>76,884.00</u>		<u>61,730</u>
<b>Total expenditure</b>			<u>76,884.00</u>		<u>61,730</u>
<b>Net income/(expenditure)</b>			(14,331.43)		807
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>115,872.36</u>		<u>115,065</u>
<b>Total funds carried forward</b>			<u>101,540.93</u>		<u>115,872</u>

# Amber's Fund

Balance sheet  
5 April 2021

	Notes	£	2021 £	£	2020 £
<b>Current Assets</b>					
Balances with bank	6		101,540.93		115,872
<b>Total current assets</b>			<u>101,540.93</u>		<u>115,872</u>
<b>The funds of the charity</b>					
<b>Unrestricted funds</b> (page 4)			<u>101,540.93</u>		<u>115,872</u>

Signed:  .....  
on behalf of the trustees

Date: 24 APRIL 2021 .....

# **Amber's Fund**

## **Notes to the accounts for the year ended 5 April 2021**

### **1. Accounting policies**

#### **a) *Basis of preparation***

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

#### **b) *Funds Structure***

The trustees maintain a general unrestricted fund which may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the deed.

#### **c) *Income recognition***

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### **d) *Expenditure recognition***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure.

#### **e) *Charitable activities***

Costs of charitable activities include grants made, governance costs and administration cost in the pursuit of the charitable objects of the Trust.

#### **f) *Cash at bank***

Cash at bank is held to meet the day to day running costs of the charity as they fall due.



## Amber's Fund

### Notes to the accounts for the year ended 5 April 2021

#### 2. Related party transactions and trustees' expenses and remuneration

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties. During the year the trustees did not incur any expenses. (2020 £1,927.76)

During the year the trust incurred fees of £2,000 (2020 £2,000) for accountancy services provided by ARC Taxation Services. Anthony Callard is a partner of that firm.

#### 3. Donations received

	2021	2020
	£	£
Richard Baker	<u>50,000.00</u>	<u>50,000</u>

#### 4. Charitable activities

	2021	2020
	£	£
Charitable activities	<u>76,884.00</u>	<u>61,730</u>

The breakdown of charitable activities is as follow:

	2021	2020
	£	£
Grants - see page 8	<u>74,384.00</u>	<u>57,302</u>

#### Governance costs

Trustees expenses	-	1,928
Independent examination charges	500.00	500
Accountancy charges	<u>2,000.00</u>	<u>2,000</u>
	<u>2,500.00</u>	<u>4,428</u>

#### Total Charitable activities

	<u>76,884.00</u>	<u>61,730</u>
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#### 5. Tax recoverable - Gift aid

	2021	2020
	£	£
Year ended 5 April 2021	<u>12,500.00</u>	<u>12,500</u>
	<u>12,500.00</u>	<u>12,500</u>

#### 6. Bank balances

	2021	2020
	£	£
Lloyds Bank Treasurer's account	26,350.60	40,701
Lloyds Bank Savings account	<u>75,190.33</u>	<u>75,171</u>
	<u>101,540.93</u>	<u>115,872</u>

## Amber's Fund

### Charitable donations for the year ended 5 April 2021

	£
Animal Care	1,800.00
Clandon School	1,200.00
Katalin Medgyesy	14,400.00
Mane Chance	10,000.00
National Youth Orchestra	2,400.00
NHS Meals	100.00
Royal Opera House Covent Garden Foundation	30,000.00
St Peter & St Paul West Clandon	14,100.00
The Royal National Lifeboat Institution	384.00
	<u>£ 74,384.00</u>