

Report of the Trustees and Financial Statements

for the Year Ended 31 October 2023

for

Afrikaya Ltd

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Afrikaya

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

Afrikaya

Report of the Trustees
for the Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Afrikaya

Report of the Trustees for the Year Ended 31 October 2023

OBJECTIVES AND ACTIVITIES

To advance, for public benefit, the education of children in West Africa, by direct provision or assistance in the provision of appropriate schooling.

Afrikaya purchased land in 2010, in New Yundum, The Gambia, on which to build a nursery school. Afrikaya has since completed the build of a 5-classroom nursery school, including a kitchen, dining area, and toilet block. Also, a medical centre, community, and adult education centre. Water is provided via a bore hole and a solar powered pump. Some of the lighting is provided by solar power but electricity is now available to power sockets for electrical appliances.

Currently, Afrikaya is financing the running costs, including salaries, maintenance, and day to day costs, until such a time that it can become self-financing.

The Community Room provides a source of income for the school as it is rented out for community events outside school hours.

The School opened its doors to the first students in January 2015. The Charity now employs 5 qualified Gambian teachers and a trained Teaching Assistant. The quality of teaching is evidenced by anecdotal reports from 3 local primary schools who say that after 6 years of intake, students from Afrikaya Nursery School are far in advance, in their understanding and use of English, of other children starting at their schools.

The local Gambia College, which provides Early Years Development Training, works closely with the school which is providing work placements for teachers in training.

In an area of high unemployment, Afrikaya employs local people as cooks, cleaners, security guards, nurse, bookkeeper, as well as employing the services of local builders, carpenters, tilers, gardeners and so on. Afrikaya currently employs 14 regular staff, including teaching staff, and has actively been increasing the level of competence of the staff through appraisals and so forth.

Families pay a nominal fee for their children to attend the school, but in cases of dire hardship (which is currently on the increase), the School Management Committee considers applications for sponsorship. Afrikaya's Sponsorship Programme follows a strictly applied Child Protection Policy. At the beginning of the new school year, in September 2023, 86 of the 137 students at the school were sponsored. Sponsors come from various countries but mostly the UK.

During this financial year, Afrikaya continues to provide food, through specific appeals, to families who have been struggling considerably since the pandemic, the virtual collapse of the tourism industry and crop failure during the summer of 2022. We see this as part of our remit to provide education because a growing body of research has shown that what children eat can affect, not only their physical health, but also their mood, mental health, and learning.

There has drop in the number of students during this financial year. This is mainly attributed to the school closure during the pandemic, when many local children sort alternative education through Arabic schools which remained open.

The children's physical health is also seen as part of the charity's remit, to which end, a nurse is employed one day a week for primary health care. During the previous year, the children and staff had an eye test and remedial eyeglasses bought where needed. During this period, a Gambian dentist was employed to check the teeth of all the children. Sadly, none of the parents agreed to treatment, stating that their child would 'grow new teeth' soon.

The other major cost, during this financial period, has been to continue to build flood defences around and within the school. Global warming has had devastating effects on West Africa already. During the last financial period, a great deal of work was done to mitigate against floods. This financial year, the flood defences have worked well. The main problem has been the rise in temperature. In July 2023, we were able to instal fans in all the rooms, thanks to a generous grant received from the charity arm of a German company, AEB Stiftung. This is a 3-year grant. It has already enabled Afrikaya to update the medical room and the kitchen, as well as pay for staff training. The grants will be further used to enhance the storage

space and create a school library.

Afrikaya

Report of the Trustees for the Year Ended 31 October 2023

The results sought from the project are to:

- Provide a strong foundation for English literacy and numeracy for 137 children, where no such local facilities exist, in order to prepare them for local primary school where all the teaching is in English.
- Provide health care and a 'feeding programme' for students at the school to improve health and learning abilities.
- Help the community address the social issues they face at a root cause level through quality primary education.
- Provide job opportunities for local people and development of skills for adults.
- Provide a physical and learning environment that respects the needs of students and staff whilst also teaching them the importance of respect for themselves.

FINANCIAL REVIEW

Reserves policy

Surplus net incoming resources each year are accumulated and used to invest in the land and buildings of the current nursery school project. The value of the asset purchased and being developed is shown within tangible fixed assets on the balance sheet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132367

Principal address

19 Wilcot Village
Pewsey
Wiltshire
SN9 5NN

Trustees

G Miles
Mrs D Miles
Mrs H C Payne-Kumar
S Payne-Kumar

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:

gmiles

Gmiles (Aug 19, 2024 10:35 GMT+1)

G Miles - Trustee

Independent Examiner's Report to the Trustees of
Afrikaya

Independent examiner's report to the trustees of Afrikaya

I report to the charity trustees on my examination of the accounts of Afrikaya (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

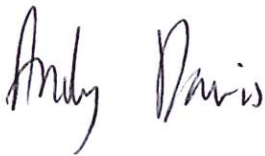
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 19 August 2024

Afrikaya

Statement of Financial Activities
for the Year Ended 31 October 2023

		31.10.23 Unrestricted fund £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>51,116</u>	<u>35,752</u>
 EXPENDITURE ON			
Raising funds	2	29,574	29,081
 Other		<u>19,374</u>	<u>15,393</u>
Total		<u>48,948</u>	<u>44,474</u>
 NET INCOME/(EXPENDITURE)		2,168	(8,722)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>140,626</u>	<u>149,348</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>142,794</u></u>	<u><u>140,626</u></u>

The notes form part of these financial statements

Afrikaya

Balance Sheet
31 October 2023

		31.10.23 Unrestricted fund £	31.10.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	136,351	136,351
CURRENT ASSETS			
Cash at bank and in hand		6,695	4,504
CREDITORS			
Amounts falling due within one year	6	(252)	(229)
NET CURRENT ASSETS		<u>6,443</u>	<u>4,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,794</u>	<u>140,626</u>
NET ASSETS		<u>142,794</u>	<u>140,626</u>
FUNDS	7		
Unrestricted funds		<u>142,794</u>	<u>140,626</u>
TOTAL FUNDS		<u>142,794</u>	<u>140,626</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2024 and were signed on its behalf by:

Gmiles

Gmiles (Aug 19, 2024 10:35 GMT+1)

G Miles - Trustee

D Miles

D Miles (Aug 19, 2024 09:41 GMT+1)

D Miles - Trustee

The notes form part of these financial statements

Afrikaya

Notes to the Financial Statements for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

School land, The Gambia - Not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Afrikaya

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. RAISING FUNDS

Investment management costs

	31.10.23	31.10.22
	£	£
Property repairs	<u>19,386</u>	<u>23,740</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>35,752</u>
EXPENDITURE ON	
Raising funds	29,081
Other	<u>15,393</u>
Total	<u>44,474</u>
NET INCOME/(EXPENDITURE)	(8,722)
RECONCILIATION OF FUNDS	
Total funds brought forward	149,348
TOTAL FUNDS CARRIED FORWARD	<u>140,626</u>

5. TANGIBLE FIXED ASSETS

	School land, The Gambia £
COST	
At 1 November 2022 and 31 October 2023	<u>136,351</u>
NET BOOK VALUE	
At 31 October 2023	<u>136,351</u>
At 31 October 2022	136,351

Afrikaya

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Other creditors	<u>252</u>	<u>229</u>

7. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	140,626	2,168	142,794
	<u>140,626</u>	<u>2,168</u>	<u>142,794</u>
TOTAL FUNDS	<u>140,626</u>	<u>2,168</u>	<u>142,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,116	(48,948)	2,168
	<u>51,116</u>	<u>(48,948)</u>	<u>2,168</u>
TOTAL FUNDS	<u>51,116</u>	<u>(48,948)</u>	<u>2,168</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	149,348	(8,722)	140,626
	<u>149,348</u>	<u>(8,722)</u>	<u>140,626</u>
TOTAL FUNDS	<u>149,348</u>	<u>(8,722)</u>	<u>140,626</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,752	(44,474)	(8,722)
	<u>35,752</u>	<u>(44,474)</u>	<u>(8,722)</u>
TOTAL FUNDS	<u>35,752</u>	<u>(44,474)</u>	<u>(8,722)</u>

Afrikaya

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	149,348	(6,554)	142,794
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,348</u>	<u>(6,554)</u>	<u>142,794</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,868	(93,422)	(6,554)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>86,868</u>	<u>(93,422)</u>	<u>(6,554)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

Afrikaya

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Gift Aid	47,139	32,057
Other income	<u>3,977</u>	<u>3,695</u>
	<u>51,116</u>	<u>35,752</u>
Total incoming resources	51,116	35,752
EXPENDITURE		
Raising donations and legacies		
Purchases of goods for resale	232	335
Other trading activities		
Purchases	9,956	5,006
Investment management costs		
Property repairs	19,386	23,740
Support costs		
Management		
Postage and stationery	949	1,497
Travel and accommodation	<u>686</u>	<u>1,124</u>
	1,635	2,621
Other		
Sundries	17,301	12,617
Bank charges	<u>186</u>	<u>(73)</u>
	17,487	12,544
Governance costs		
Accountancy and legal fees	<u>252</u>	<u>228</u>
Total resources expended	<u>48,948</u>	<u>44,474</u>
Net income/(expenditure)	<u><u>2,168</u></u>	<u><u>(8,722)</u></u>

This page does not form part of the statutory financial statements