Charity registration number 1132364

Company registration number 06982786 (England and Wales)

PETERBOROUGH UNITED FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

PETERBOROUGH UNITED FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Symns M Woods K Berkley K Scarff L J Kendrick J Jones C A Clarke M J Pittock
Secretary	G Wignall
Charity number	1132364
Company number	06982786
Principal address	London Road Stadium London Road Peterborough PE2 8AL
Registered office	London Road Stadium London Road Peterborough PE2 8AL
Independent examiner	Kerry Hilliard ACA FCCA CTA
Key management personnel	G Wignall
Bankers	Barclays Bank PLC 1 Church Street Peterborough Cambridgeshire PE1 1XE
Solicitors	Pinder Reaux & Associates 61a East Street Barking Essex IG11 8EJ

PETERBOROUGH UNITED FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 20

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and financial statements for the year ended 31 August 2024.

Peterborough United Foundation is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06982786 and is also registered with the Charity Commission for England and Wales under registration number 1132364.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Peterborough United Foundation has all the required policies from a governance, financial and safeguarding viewpoint and has reached an Exemplary standard in the Capability Code of Practice standard set by the Premier League Charitable Fund and English Football League Trust.

The board meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for Finance and Equality, Diversity and Inclusion which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department managers, coaching and marketing staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Since the Foundation was formed in 2009 the charity has delivered across the four key themes set out by EFLT, namely Social Inclusion, Sports Participation, Health and Education. Our inclusive activities support all ages from the community of Peterborough and the surrounding areas.

The Foundation aims to provide activities that will positively impact all in the city and surrounding areas. Peterborough has an extremely diverse population, some of which come from very deprived areas. We use the brand, reach and reputation of Peterborough United Football Club to help us to work with those from difficult to reach groups to improve lives and communities.

The Foundation aims to help improve the mental and physical health and wellbeing of people of all ages in the local community. We aim to reduce health inequalities by promoting a broader understanding of how to live a healthier, happier lifestyle by providing activities and support that foster improved life choices.

To provide and promote community participation in healthy recreation by providing facilities for the playing of sports, other sports, and other physical activities.

To promote and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who need such facilities by way of their age, infirmity, disablement, poverty, or social economic circumstances or for the interests of social welfare and with the object of improving their conditions of life.

Any charitable purposes that the trustees deem fit.

The Foundation carries out its objectives by providing a wide range of sport related and educational based projects planned to cover our key areas. The English Football League Trust and Premier League Charitable Fund provide funding for core expenditure.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charity acknowledges the valuable contribution made by all of its volunteers and the support of so many organisations to allow it to deliver its objectives.

Achievements and performance

The activities of the Foundation are linked to the education sector by providing support for local primary and secondary schools. The Foundation, in partnership with Nene Park Academy, offers a football in education programme. The aim of this is to keep year 12 and 13 students engaged with their education by including football training, and matches, as part of their timetable. We currently have 36 boys and 20 girls on the programme.

The charity delivers a variety of sports-based provision within the local community, which include evening and school holiday based coaching for all ages.

This year we started to develop our Health & Wellbeing department. We have a walking football session to support physical and mental health in adults. There are now four Extra time Hubs to help prevent social isolation for the retired and semi-retired. These groups are social events for those aged 55 and over and involves games, local speakers and visits out. We are working with the Peterborough Dementia Centre, Age UK and and various care homes to deliver chair-based exercises to effected groups. We also hold a weekly yoga session for adults.

In 2023-24 we started a project to support young people with their mental health and manage the transition from primary school to secondary school.

Our boys and girls football pathway, which encourages young people to remain active, has over 400 young people, boys and girls, participating on a weekly basis. The pathway starts in our early years (4 to 7) and goes through to 16. The feedback we receive is that this is helping both their physical health and mental health and wellbeing too.

Primary Stars is funded by the Premier League Charitable Fund and is delivered in local primary schools, offering support to teachers. Our coaches help the teachers to build their confidence in the delivery of PE and school sport. We also work with students for targeted interventions.

PL Kicks engaged with over 300 young people across four locations in Peterborough and the surrounding area, offering both boys and girls aged 8 to 16 the opportunity to engage with sport for the first time or to re-engage with it. The sessions are free to attend.

Our holiday camp provision continues to expand and in 2023-24 will be held at the Peterborough United Training Ground. Feedback from parents. The camps see an average of 50 primary school attending per day.

Financial review

The general fund is unrestricted and represents the total reserves of the charity.

In determining the level of reserves required the trustees consider the level to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Foundation's reserve policy is that the balance of funds should cover two months' salary costs. Whilst as at 31 August 2024, free reserves were not at this level, we consider that this was due to the effects of COVID-19 and various lockdowns during recent years. The current year will show an increase in free reserves.

The Foundation's Statement of Financial Activities shows net resources expended of £12,806 for the year. The reserves of the Foundation at 31 August 2024 were £20,697.

The financial position of the Foundation at 31 August 2024 is considered satisfactory and more than adequate to meet the objectives of the Foundation.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The risks are RAG rated and reviewed regularly by key management personnel and The Board of Trustees.

The Trustees have considered the guidelines issued by the Charity Commission on Public Benefit and are of the opinion that the criteria are being met within the Objectives and Activities of the charity.

Plans for future periods

The Foundation plans to continue its core activities outlined above in forthcoming years after securing continued funding from The Premier League Charitable Fund and The English Football League Trust.
In addition, we are closely with the NHS and PCNs with a view to deliver various projects to improve the health and wellbeing of the people of Peterborough.

In 2024-25 we have received additional funding for a Healthy Lifestyle project, additional yoga sessions and funding from the PLCF from PL Fans Fund.

Structure, governance and management

Peterborough United Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association. The company is also registered as a charity with the Charity Commission.

The charity's trustees are also the directors for the purposes of the Companies Act.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Symns
M Woods
K Berkley
K Scarff
L J Kendrick
V Ravinthiran (Resigned 29 April 2024)
J Jones
L P Mitchell (Resigned 14 June 2024)
C A Clarke
M J Pittock

The Trustees administer the charity. Trustees are recruited after due procedure and induction training is provided.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Peterborough United Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

.....

J Jones

Trustee

Dated: 22/5/2025

PETERBOROUGH UNITED FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETERBOROUGH UNITED FOUNDATION

I report to the Trustees on my examination of the financial statements of Peterborough United Foundation (the charitable company) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

Price Bailey LLP
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Dated: 27/5/25

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	73,831	-	73,831	30,557	-	30,557
Charitable activities	4	484,116	107,397	591,513	374,151	133,761	507,912
Investments	5	903	-	903	201	-	201
Total income		558,850	107,397	666,247	404,909	133,761	538,670
Expenditure on:							
Charitable activities	6	571,656	107,397	679,053	414,577	133,761	548,338
Net expenditure for the year/ Net movement in funds		(12,806)	-	(12,806)	(9,668)	-	(9,668)
Fund balances at 1 September 2023		33,503	-	33,503	43,171	-	43,171
Fund balances at 31 August 2024		20,697	-	20,697	33,503	-	33,503

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PETERBOROUGH UNITED FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**10**		2,785		3,456
Current assets					
Debtors	**11**	31,887		19,078	
Cash at bank and in hand		87,769		68,240	
		119,656		87,318	
Creditors: amounts falling due within one year	**12**	(101,744)		(57,271)	
Net current assets			17,912		30,047
Total assets less current liabilities			20,697		33,503
Income funds					
Unrestricted funds			20,697		33,503
			20,697		33,503

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/5/25

.....
J Jones
Trustee

Company registration number 06982786

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		20,416		(15,433)
Investing activities					
Purchase of tangible fixed assets		(1,790)		(3,154)	
Investment income received		903		201	
Net cash used in investing activities			(887)		(2,953)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			19,529		(18,386)
Cash and cash equivalents at beginning of year			68,240		86,626
Cash and cash equivalents at end of year			87,769		68,240

1 Accounting policies

Charity information

Peterborough United Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is London Road Stadium, London Road, Peterborough, PE2 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Future funding has been secured from Premier League Charitable Fund and the contract with Nene Park Academy is still in place.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are recognised when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be quantified with sufficient accuracy, it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred. This includes the Government Coronavirus Job Retention Scheme grant which is included as 'other income'.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Total**	Unrestricted funds
	2024	**2024**	2023
	£	**£**	£
Sponsorship (treated as donation) and other donations	38,081	38,081	15,658
Other grants received	35,750	35,750	14,899
	73,831	73,831	30,557
Grants receivable for core activities			
Twinning project	2,000	2,000	5,000
Cambridge Com B2B	-	-	3,477
Versus Arthritis	-	-	2,822
Other small grants	600	600	3,600
FL Community Ltd Wildcats	3,800	3,800	-
FL Community Ltd Kellogg's	14,400	14,400	-
PFA Core Fund	10,000	10,000	-
Probation Grant	4,950	4,950	-
	35,750	35,750	14,899

4 Charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Scholarship programme	147,878	-	147,878	97,826	-	97,826
Football in the community	42,224	-	42,224	41,229	-	41,229
School sports programme	87,740	-	87,740	86,583	-	86,583
Boys development and elite training	86,321	-	86,321	81,822	-	81,822
Women and girls development and elite training	50,038		50,038	30,954		30,954
School holiday camps	50,091		50,091	32,041		32,041
Disability football	992		992	700		700
Community work	18,832	27,397	46,229	2,996	26,707	29,703
Premier League Charitable Fund	-	80,000	80,000	-	84,500	84,500
National Citizen Service	-	-	-		22,554	22,554
	484,116	107,397	591,513	374,151	133,761	507,912
Analysis by fund						
Unrestricted funds	484,116	-	484,116	374,151	-	374,151
Restricted funds	-	107,397	107,397	-	133,761	133,761
	484,116	107,397	591,513	374,151	133,761	507,912

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	903	201

6 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	467,964	388,604
Depreciation and impairment	2,461	3,233
Motor expenses	53,045	35,767
Facility hire	95,604	67,226
Rent	-	4,680
Repairs and maintenance	3,938	4,948
Printing, postage and stationery	5,214	5,419
Telephone	3,760	3,994
Catering	-	81
Sundry expenses	4,008	922
Subscriptions	973	1,451
Sports equipment	24,258	16,676
Charitable donation	2,186	-
Marketing and entertainment	3,167	3,451
Insurance	845	801
	667,423	537,253
Share of support costs (see note 7)	8,333	8,090
Share of governance costs (see note 7)	3,297	2,995
	679,053	548,338
Analysis by fund		
Unrestricted funds	571,656	414,577
Restricted funds	107,397	133,761
	679,053	548,338

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023	Basis of allocation
	£	£	£	£	£	£	
Legal and professional fees	5,970	-	5,970	5,908	-	5,908	100% Charitable activities
Payroll fees	2,135	-	2,135	1,927	-	1,927	100% Charitable activities
Bank charges	228	-	228	255	-	255	100% Charitable activities
Independent examination fees	-	3,297	3,297	-	2,995	2,995	Governance
	8,333	3,297	11,630	8,090	2,995	11,085	
Analysed between							
Charitable activities	8,333	3,297	11,630	8,090	2,995	11,085	

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	38	39

Employment costs	2024 £	2023 £
Wages and salaries	431,593	353,222
Social security costs	22,965	18,818
Other pension costs	13,406	16,564
	467,964	388,604

The remuneration of key management personnel during the year amounts to £50,656 (2023: £48,237).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	14,951	19,131	15,409	49,491
Additions	1,699	90	-	1,789
Disposals	-	-	(8,619)	(8,619)
At 31 August 2024	16,650	19,221	6,790	42,661
Depreciation and impairment				
At 1 September 2023	12,760	17,866	15,409	46,035
Depreciation charged in the year	2,050	410	-	2,460
Eliminated in respect of disposals	-	-	(8,619)	(8,619)
At 31 August 2024	14,810	18,276	6,790	39,876
Carrying amount				
At 31 August 2024	1,840	945	-	2,785
At 31 August 2023	2,191	1,265	-	3,456

11 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	8,166	1,220
Other debtors	1,152	-
Prepayments and accrued income	22,572	17,858
	31,890	19,078

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,421	4,961
Trade creditors	8,649	2,299
Other creditors	82,227	46,816
Accruals and deferred income	3,447	3,195
	101,744	57,271

13 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,406 (2023 - £16,564).

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£	£	£	£
National Citizen Service	-	22,554	(22,554)	-	-	-	-
Premier League Charity Fund	-	84,500	(84,500)	-	70,000	(70,000)	-
Community work	-	500	(500)	-	-	-	-
Street Games UK	-	18,920	(18,920)	-	-	-	-
Cambridgeshire Police - Youth Fund	-	3,287	(3,287)	-	-	-	-
National Lottery - Healthy Goals	-	4,000	(4,000)	-	6,000	(6,000)	-
Huntingdonshire DC	-	-	-	-	3,521	(3,521)	-
FL Community Ltd Sky Bet Fund	-	-	-	-	9,983	(9,983)	-
Cambridge County Council - OASI	-	-	-	-	1,654	(1,654)	-
Cheshire Community Assura grant	-	-	-	-	1,994	(1,994)	-
Business Development Grant	-	-	-	-	10,000	(10,000)	-
Cambridgeshire County Council	-	-	-	-	4,245	(4,245)	-
	-	133,761	(133,761)	-	107,397	(107,397)	-

14 Restricted funds **(Continued)**

National Citizen Service - funds received from EFL Trust to deliver a programme of activities for young people to undertake personal and social development.

Premier League Charity Fund - a three year Kicks and Stars grant with funds provided from the Premier League to reach out to children in within the community and local schools.

Business Development Grant - funds received from EFL Trust to assist in the growth of Peterborough United Foundation.

Street Games UK – received from the Youth Justice Sport Fund to deliver football activities to vulnerable young people who are at risk of becoming involved in crime.

Cambridgeshire Police - Youth Fund – funds received to go towards free football sessions for young people, particularly teenagers.

National Lottery - Healthy Goals - funds received from the National Lottery to deliver a programme to assist with weight management.

Huntingdonshire DC - funds received to develop sustainable activity that will prevent or delay frailty or cardiovascular health issues for Huntingdonshire residents.

Sky Bet Fund - funds were received to deliver programmes ranging from tackling isolation and loneliness, to improving fitness and mental health, increasing participation in sports or invest in better football facilities for the local area.

Older Adults Social Inclusion - Mindful Motion - funds received from Cambridge County Council to deliver new or expand existing social inclusion activities, clubs or groups.

Cheshire Community Assura Grant - Young Minds - to deliver programmes to improve mental health and wellbeing in the most deprived areas of Peterborough.

Seed Funding - Extra Time - funds received from Cambridgeshire County Council to deliver programmes in targeted areas of Huntingdonshire that have been identified as being hotspots for loneliness and social isolation.

15 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up.

16 Related party transactions

Transactions with related parties
During the year the charitable company entered into the following transactions with related parties:

An amount of £9,362 (2023: £19,352) was invoiced by the Foundation to Peterborough United Football Club Ltd for expenses and sponsorship recharge. Amounts of £41,409 (2023: £25,877) were charged by Peterborough United Football Club Ltd for pitch hire, £9,287 (2023: £8,023) for various playing and coaches kit, £Nil (2023: £4,680) for rental of office space and £11,477 (2023: £11,624) for other miscellaneous recharged expenses. At the year end the Foundation was owed £1,152 from Peterborough United Football Club Ltd (2023: £353 to PUFC).

17 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(12,806)	(9,668)
Adjustments for:		
Investment income recognised in statement of financial activities	(903)	(201)
Depreciation and impairment of tangible fixed assets	2,461	3,233
Movements in working capital:		
(Increase)/decrease in debtors	(12,809)	1,675
Increase/(decrease) in creditors	44,473	(10,472)
Cash generated from/(absorbed by) operations	20,416	(15,433)

18 Analysis of changes in net funds

The charitable company had no debt during the year.