

PETERBOROUGH UNITED FOUNDATION

England & Wales · Charity number 1132364

Details

Status	Registered
Legal form	Charitable company
Company number	06982786
Registered	2009-10-28
Register	View on the Charity Commission register

Contact

Address	Peterborough United Football Club L London Road Peterborough PE2 8AL
Phone	01733563947
Email	foundation@theposh.com
Website	www.theposh.com

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF CAMBRIDGESHIRE AND ITS SURROUNDING AREAS:-3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIESFOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVINGHEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT ANDORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURETIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASONOF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMICCIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE ANDWITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANSAS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY; AND3.4 FOR SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE,

Activities: Community based activities in the local area , ie after school clubs, half term courses, social inclusion and health and wellbeing sessions.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** CAMBRIDGESHIRE
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£720,296	£713,872	£27,121	27
2024-08-31	£666,247	£679,053	£20,697	39
2023-08-31	£538,670	£548,338	£33,503	39
2022-08-31	£520,459	£505,556	£43,171	35
2021-08-31	£498,459	£501,584	-	-
2020-08-31	£498,459	£501,584	-	-

Trustees

Name	Role	Appointed
Andrew Barks		2025-08-13
Carol Ann Clarke		2022-10-12
Christopher Racher		2025-11-25
Davide Raffaele Corbino		2025-08-13
Jamie Jones		2022-10-12
MARK WOODS		2012-09-28
ROBERT JOHN SYMNS		
Robert Bianchi		2025-08-13
Stephen Thomas Cooper		2025-08-13
Tom Astle		2025-08-13

Accounts

Company registration number 06982786 (England and Wales)

Charity registration number 1132364

**PETERBOROUGH UNITED FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

PETERBOROUGH UNITED FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

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PETERBOROUGH UNITED FOUNDATION

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2025

Directors	T J H Astle K Barkley A J Barks R Bianchi C A Clarke S T Cooper D R Corbino I Crawford J Jones C Racher R Symns M Woods
Secretary	G Wignall
Company registration number	06982786 (England and Wales)
Charity registration number	1132364
Registered office	London Road Stadium London Road Peterborough PE2 8AL
Independent examiner	D W Mason FMAAT DChA DWM Accounting Limited 9 Needham Court Yaxley Peterborough PE7 3LE
Key management personnel	G Wignall
Bankers	Barclays Bank plc 1 Church Street Peterborough PE1 1XE
Solicitors	Pinder Reaux and Associates 61a East Street Barking Essex IG11 8EJ

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and financial statements for the year ended 31 August 2025.

Peterborough United Foundation is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06982786 and is also registered with the Charity Commission for England and Wales under registration number 1132364.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Peterborough United Foundation has all the required policies from a governance, financial and safeguarding viewpoint and has reached an Exemplary standard in the Capability Code of Practice standard set by the Premier League Charitable Fund and English Football League Trust.

The board meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for Finance and Equality, Diversity and Inclusion which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department managers, coaching and marketing staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Since the Foundation was formed in 2009 the charity has delivered across the four key themes set out by EFLT, namely Social Inclusion, Sports Participation, Health, and Education. The inclusive activities support all ages from the community of Peterborough and the surrounding areas.

The Foundation aims to provide activities that will positively impact all in the city and surrounding areas. Peterborough has an extremely diverse population, some of which come from very deprived areas. The Foundation uses the brand, reach and reputation of Peterborough United Football Club to help us to work with those from difficult to reach groups to improve lives and communities.

The Foundation aims to help improve the mental and physical health and wellbeing of people of all ages in the local community. The Foundation aims to reduce health inequalities by promoting a broader understanding of how to live a healthier, happier lifestyle by providing activities and support that foster improved life choices.

To provide and promote community participation in healthy recreation by providing facilities for the playing of sports, other sports, and other physical activities.

To promote and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who need such facilities by way of their age, infirmity, disablement, poverty, or social economic circumstances or for the interests of social welfare and with the object of improving their conditions of life.

Any charitable purposes that the trustees deem fit.

The Foundation carries out its objectives by providing a wide range of sport related and educational based projects planned to cover the key areas. The English Football League Trust and Premier League Charitable Fund provide funding for core expenditure.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

The activities of the Foundation are linked to the education sector by providing support for local schools, both in the primary and secondary sector. The Foundation, in partnership with Nene Park Academy, offers a football in education programme. The aim of this is to keep year 12 and 13 students engaged with their education by including football training, and matches, as part of their timetable. There are currently 36 boys and 20 girls on the programme.

The charity delivers a variety of sports-based provision within the local community, which include evening and school holiday-based coaching for all ages.

The Health & Wellbeing department has grown substantially in the last three years when the first extra time hubs and exercise programmes were introduced. During 2024-25 the Foundation engaged with 263 unique participants across health and wellbeing programmes. The projects include extra time hubs, for over 55s, in various locations, yoga sessions, and a Fit for Life programme. The Fit for Life sessions aim to support those from marginalised groups and communities to exercise and lead a healthier lifestyle.

There is a walking football session to support physical and mental health in adults and now four Extra time Hubs to help prevent social isolation for the retired and semi-retired. These groups are social events for those aged 55 and over and involves games, local speakers and visits out. The Foundation is working with the Peterborough Dementia Centre, Age UK and various care homes to deliver chair-based exercises to affected groups. There are also three weekly yoga sessions for adults.

The boys and girls football pathway, which engages young people to remain active, has over 400 young people, boys and girls, participating on a weekly basis. The pathway starts with the early years (4 to 7) and goes through to 16. The feedback received from, parent surveys, shows that this is helping both their physical health and mental health and wellbeing too.

Primary Stars is funded by the Premier League Charitable Fund and is delivered in local primary schools, offering support to teachers. The Foundation coaches help the teachers to build their confidence in the delivery of PE and school sport. The Foundation also works with students for targeted interventions.

PL Kicks engaged with over 300 young people across four locations in Peterborough and the surrounding area, offering both boys and girls aged 8 to 16 the opportunity to engage with sport for the first time or to re-engage with it. The sessions are free to attend.

The holiday camp provision continues to expand and in 2024-25 camps were held at Peterborough United Training Ground. Feedback from parents. The camps see an average of 40 primary school attending per day. In the summer holidays, our partnership with Kellogg, made free places available to children.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

The general fund is unrestricted and represents the total reserves of the charity.

In determining the level of reserves required the trustees consider the level to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Foundation's reserve policy is that the balance of funds should cover two months' salary costs. Whilst as at 31 August 2025, free reserves were not at this level, it is being worked towards and there is a five year plan in place to meet the target.

The Foundation's Statement of Financial Activities shows net resources received of £6,424 for the year. The reserves of the Foundation at 31 August 2025 were £27,121.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The risks are RAG rated and reviewed regularly by key management personnel and The Board of Trustees.

The Trustees have considered the guidelines issued by the Charity Commission on Public Benefit and are of the opinion that the criteria are being met within the Objectives and Activities of the charity.

Plans for future periods

The Foundation plans to continue its core activities outlined above in forthcoming years after securing continued funding from The Premier League Charitable Fund and The English Football League Trust.

In addition, we are closely with the NHS and PCNs with a view to deliver various projects to improve the health and wellbeing of the people of Peterborough.

In 2025-26 we have received additional funding for a United in Wellness health project and also funding to open our new Youth Hub.

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T J H Astle	appointed 13 August 2025
K Barkley	
A J Barks	appointed 13 August 2025
R Bianchi	appointed 13 August 2025
C A Clarke	
S T Cooper	appointed 13 August 2025
D R Corbino	appointed 13 August 2025
I Crawford	appointed 5 August 2024
J Jones	
L J Kendrick	resigned 3 November 2025
M J Pittock	resigned 12 November 2024
C Racher	appointed 25 November 2025
K Scarff	resigned 17 November 2025
R Symns	
M Woods	

The Trustees administer the charity. Trustees are recruited after due procedure and induction training is provided.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees



J Jones
Chair of Trustees

Dated: 6/5/2026

PETERBOROUGH UNITED FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PETERBOROUGH UNITED FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2025

I report to the Trustees on my examination of the financial statements of Peterborough United Foundation (the charitable company) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Mason FMAAT DChA

DWM Accounting Limited
9 Needham Court
Yaxley
Peterborough
PE7 3LE

Date:

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income:					
Donations and legacies	4	123,673	-	123,673	73,831
Charitable activities	5	478,299	117,212	595,511	591,513
Investment income	6	1,112	-	1,112	903
Total income		<u>603,084</u>	<u>117,212</u>	<u>720,296</u>	<u>666,247</u>
Expenditure:					
Charitable activities	7	<u>596,660</u>	<u>117,212</u>	<u>713,872</u>	<u>679,053</u>
Net income / (expenditure) for the year		6,424	-	6,424	(12,806)
Fund balances brought forward		20,697	-	20,697	33,503
Fund balances carried forward		<u>27,121</u>	<u>-</u>	<u>27,121</u>	<u>20,697</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PETERBOROUGH UNITED FOUNDATION

BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		7,462		2,783
			<u>7,462</u>		<u>2,783</u>
Current assets					
Debtors	12	73,143		31,889	
Cash at bank and in hand		116,289		87,769	
		<u>189,432</u>		<u>119,658</u>	
Creditors: amounts falling due within one year	13	<u>(169,773)</u>		<u>(101,744)</u>	
Net current assets			19,659		17,914
Net assets			<u>27,121</u>		<u>20,697</u>
Income funds					
Unrestricted funds			<u>27,121</u>		<u>20,697</u>

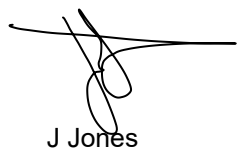
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 22nd April 2026



J Jones
Chair of Trustees

Company registration number 06982786 (England and Wales)

PETERBOROUGH UNITED FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Reconciliation to cash generated from operations		
Surplus / (Deficit) for the year	6,424	(12,806)
Depreciation	4,072	1,877
Investment income	(1,112)	(903)
Decrease / (Increase) in debtors	(41,254)	(12,811)
Increase in creditors	68,029	44,473
Net cash inflow / (outflow) from operating activities	36,159	19,830
 Cash from other sources		
Investment income	1,112	903
 Application of cash		
Payments to acquire fixed assets	(8,751)	(1,204)
Increase / (decrease) in cash	28,520	19,529
 Cash at bank and in hand at beginning of the year	87,769	68,240
Cash at bank and in hand at end of the year	<u>116,289</u>	<u>87,769</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Peterborough United Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is London Road Stadium, London Road, Peterborough, PE2 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Future funding has been secured from Premier League Charitable Fund and the contract with Nene Park Academy is still in place.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are recognised when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be quantified with sufficient accuracy, it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Legal status of the charity

The charity is a company limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £10 to the assets of the company in the event of the charity being wound up.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

4 Donations and legacies

	Total 2025 £	Total 2024 £
Sponsorship (treated as donation) and other donations	37,723	38,081
Other grants received	85,950	35,750
	123,673	73,831
Grants receivable for core activities		
Twinning project	2,000	2,000
FL Community Ltd - Wildcats	2,900	3,800
FL Community Ltd - Kelloggs	15,000	14,400
PL Core Fund	10,000	10,000
Probation Grant	6,050	4,950
PFA Core Fund	35,000	-
EFL Unrestricted Fund	15,000	-
Other small grants	-	600
	85,950	35,750

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Scholarship programme	133,169	-	133,169	147,878
Football in the community	60,027	-	60,027	42,224
School sports programme	93,518	-	93,518	87,740
Boys development and elite training	102,133	-	102,133	86,321
Women and girls development and elite training	45,993	-	45,993	50,038
School holiday camps	43,459	-	43,459	50,091
Disability football	-	-	-	992
Community work	-	47,212	47,212	46,229
Premier League Charitable Fund	-	70,000	70,000	80,000
	478,299	117,212	595,511	591,513
Analysis by fund				
Unrestricted fund				484,116
Restricted fund				107,397
Restricted fund income				
Community work				27,397
Premier League Charitable Fund				80,000
				107,397

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

6 Investment income

Unrestricted funds 2025 £	Unrestricted funds 2024 £
1,112	903

7 Charitable expenditure

	2025 £	2024 £
Staff costs	505,784	467,986
Depreciation	4,072	1,877
Motor expenses	45,498	53,045
Facility hire	90,958	95,857
Rent	1,403	-
Repairs & maintenance	6,940	3,800
Printing, postage and stationery	5,800	4,818
Telephone	7,275	3,760
Sundry expenses	5,021	4,846
Subscriptions	92	1,073
Sports equipment	26,021	24,259
Charitable donation	-	2,062
Marketing and entertainment	2,804	3,167
Insurance	1,191	873
Support costs (note 7)	8,513	8,333
Governance costs (note 7)	2,500	3,297
	<u>713,872</u>	<u>679,053</u>
Analysis by fund		
Unrestricted funds	596,660	571,656
Restricted funds	117,212	107,397
	<u>713,872</u>	<u>679,053</u>

8 Support and Governance costs

	Support costs 2025 £	Governance costs 2025 £	Support costs 2024 £	Governance costs 2024 £
Legal and professional fees	5,976	-	5,970	-
Payroll fees	2,213	-	2,135	-
Bank charges	324	-	228	-
Independent examination fee	-	2,500	-	3,297
	<u>8,513</u>	<u>2,500</u>	<u>8,333</u>	<u>3,297</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

9 Trustees

None of the Trustees (or any person connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

Number of employees

	2025 Number	2024 Number
Average monthly number of paid employees during the year	27	27

Employment costs

	2025 £	2024 £
Wages and salaries	461,505	431,593
Social security costs	33,176	22,965
Other pension costs	11,103	13,428
	505,784	467,986

The remuneration of key management personnel during the year amounts to £53,110 (2024 : £50,596).

There were no employees whose annual remuneration was £60,000 or more.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Computer equipment £	Furniture and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 September 2024	16,650	19,221	6,790	42,661
Additions	5,270	3,481	-	8,751
At 31 August 2025	21,920	22,702	6,790	51,412
Depreciation				
At 1 September 2024	14,811	18,277	6,790	39,878
Charge for the period	3,030	1,042	-	4,072
At 31 August 2025	17,841	19,319	6,790	43,950
Net book value				
At 31 August 2025	4,079	3,383	-	7,462
At 31 August 2024	1,839	944	-	2,783

12 Debtors

	2025 £	2024 £
Trade debtors	20,256	9,317
Other debtors, prepayments and accrued income	52,887	22,572
	73,143	31,889

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	28,781	8,649
Taxation and social security	7,904	7,421
Other creditors	130,588	82,227
Accruals and deferred income	2,500	3,447
	169,773	101,744

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1.9.24 £	Incoming resources £	Resources expended £	Balance at 31.8.25 £
Current year				
Premier League Charitable Fund	-	82,500	(82,500)	-
National Lottery - Healthy Goals	-	-	-	-
Huntingdonshire DC	-	3,522	(3,522)	-
FL Community Ltd - SkyBet Fund	-	-	-	-
Cambridge County Council - OASI	-	-	-	-
Cheshire Community Assura grant	-	9,968	(9,968)	-
Business Development grant	-	-	-	-
Cambridgeshire County Council	-	21,222	(21,222)	-
	-	117,212	(117,212)	-

	Balance at 1.9.23 £	Incoming resources £	Resources expended £	Balance at 31.8.24 £
Prior year				
Premier League Charitable Fund	-	70,000	(70,000)	-
National Lottery - Healthy Goals	-	6,000	(6,000)	-
Huntingdonshire DC	-	3,521	(3,521)	-
FL Community Ltd - SkyBet Fund	-	9,983	(9,983)	-
Cambridge County Council - OASI	-	1,654	(1,654)	-
Cheshire Community Assura grant	-	1,994	(1,994)	-
Business Development grant	-	10,000	(10,000)	-
Cambridgeshire County Council	-	4,245	(4,245)	-
	-	107,397	(107,397)	-

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

14 Restricted funds (continued)

Premier League Charity Fund - a three year Kicks and Stars grant with funds provided from the Premier League to reach out to children in within the community and local schools.

Business Development Grant - funds received from EFL Trust to assist in the growth of Peterborough United Foundation.

National Lottery - Healthy Goals - funds received from the National Lottery to deliver a programme to assist with weight management.

Huntingdonshire DC - funds received to develop sustainable activity that will prevent or delay frailty or cardiovascular health issues for Huntingdonshire residents.

Sky Bet Fund - funds were received to deliver programmes ranging from tackling isolation and loneliness, to improving fitness and mental health, increasing participation in sports or invest in better football facilities for the local area.

Older Adults Social Inclusion - Mindful Motion - funds received from Cambridge County Council to deliver new or expand existing social inclusion activities, clubs or groups.

Cheshire Community Assura Grant - Young Minds - to deliver programmes to improve mental health and wellbeing in the most deprived areas of Peterborough.

Seed Funding - Extra Time - funds received from Cambridgeshire County Council to deliver programmes in targeted areas of Huntingdonshire that have been identified as being hotspots for loneliness and social isolation.

15 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge in respect of defined contribution schemes was £11,103 (2024 - £13,428).

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

16 Related party transactions

During the year, the charitable company entered into the following transactions with related parties:

Invoices raised by the Foundation to Peterborough United Football Club Limited

	2025	2024
	£	£
Expenses and sponsorship recharges	<u>5,667</u>	<u>9,362</u>

Invoices charged to the Foundation by Peterborough United Football Club Limited

	2025	2024
	£	£
Pitch hire	38,698	41,409
Various playing and coaches kit	17,382	9,287
Other miscellaneous recharged expenses	8,584	11,477
	<u>64,664</u>	<u>62,173</u>

At the year end, the following amounts were outstanding:

Sales ledger - owed to the Foundation by the Football Club	5,230	1,200
Purchase ledger - owed by the Foundation to the Football Club	5,589	48

17 Control

No one individual has overall control of the company.

Accounts

Charity registration number 1132364

Company registration number 06982786 (England and Wales)

PETERBOROUGH UNITED FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

PETERBOROUGH UNITED FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Symns M Woods K Berkley K Scarff L J Kendrick J Jones C A Clarke M J Pittock
Secretary	G Wignall
Charity number	1132364
Company number	06982786
Principal address	London Road Stadium London Road Peterborough PE2 8AL
Registered office	London Road Stadium London Road Peterborough PE2 8AL
Independent examiner	Kerry Hilliard ACA FCCA CTA
Key management personnel	G Wignall
Bankers	Barclays Bank PLC 1 Church Street Peterborough Cambridgeshire PE1 1XE
Solicitors	Pinder Reaux & Associates 61a East Street Barking Essex IG11 8EJ

PETERBOROUGH UNITED FOUNDATION

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PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and financial statements for the year ended 31 August 2024.

Peterborough United Foundation is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06982786 and is also registered with the Charity Commission for England and Wales under registration number 1132364.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Peterborough United Foundation has all the required policies from a governance, financial and safeguarding viewpoint and has reached an Exemplary standard in the Capability Code of Practice standard set by the Premier League Charitable Fund and English Football League Trust.

The board meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for Finance and Equality, Diversity and Inclusion which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department managers, coaching and marketing staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Since the Foundation was formed in 2009 the charity has delivered across the four key themes set out by EFLT, namely Social Inclusion, Sports Participation, Health and Education. Our inclusive activities support all ages from the community of Peterborough and the surrounding areas.

The Foundation aims to provide activities that will positively impact all in the city and surrounding areas. Peterborough has an extremely diverse population, some of which come from very deprived areas. We use the brand, reach and reputation of Peterborough United Football Club to help us to work with those from difficult to reach groups to improve lives and communities.

The Foundation aims to help improve the mental and physical health and wellbeing of people of all ages in the local community. We aim to reduce health inequalities by promoting a broader understanding of how to live a healthier, happier lifestyle by providing activities and support that foster improved life choices.

To provide and promote community participation in healthy recreation by providing facilities for the playing of sports, other sports, and other physical activities.

To promote and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who need such facilities by way of their age, infirmity, disablement, poverty, or social economic circumstances or for the interests of social welfare and with the object of improving their conditions of life.

Any charitable purposes that the trustees deem fit.

The Foundation carries out its objectives by providing a wide range of sport related and educational based projects planned to cover our key areas. The English Football League Trust and Premier League Charitable Fund provide funding for core expenditure.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charity acknowledges the valuable contribution made by all of its volunteers and the support of so many organisations to allow it to deliver its objectives.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

The activities of the Foundation are linked to the education sector by providing support for local primary and secondary schools. The Foundation, in partnership with Nene Park Academy, offers a football in education programme. The aim of this is to keep year 12 and 13 students engaged with their education by including football training, and matches, as part of their timetable. We currently have 36 boys and 20 girls on the programme.

The charity delivers a variety of sports-based provision within the local community, which include evening and school holiday based coaching for all ages.

This year we started to develop our Health & Wellbeing department. We have a walking football session to support physical and mental health in adults. There are now four Extra time Hubs to help prevent social isolation for the retired and semi-retired. These groups are social events for those aged 55 and over and involves games, local speakers and visits out. We are working with the Peterborough Dementia Centre, Age UK and various care homes to deliver chair-based exercises to effected groups. We also hold a weekly yoga session for adults.

In 2023-24 we started a project to support young people with their mental health and manage the transition from primary school to secondary school.

Our boys and girls football pathway, which encourages young people to remain active, has over 400 young people, boys and girls, participating on a weekly basis. The pathway starts in our early years (4 to 7) and goes through to 16. The feedback we receive is that this is helping both their physical health and mental health and wellbeing too.

Primary Stars is funded by the Premier League Charitable Fund and is delivered in local primary schools, offering support to teachers. Our coaches help the teachers to build their confidence in the delivery of PE and school sport. We also work with students for targeted interventions.

PL Kicks engaged with over 300 young people across four locations in Peterborough and the surrounding area, offering both boys and girls aged 8 to 16 the opportunity to engage with sport for the first time or to re-engage with it. The sessions are free to attend.

Our holiday camp provision continues to expand and in 2023-24 will be held at the Peterborough United Training Ground. Feedback from parents. The camps see an average of 50 primary school attending per day.

Financial review

The general fund is unrestricted and represents the total reserves of the charity.

In determining the level of reserves required the trustees consider the level to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Foundation's reserve policy is that the balance of funds should cover two months' salary costs. Whilst as at 31 August 2024, free reserves were not at this level, we consider that this was due to the effects of COVID-19 and various lockdowns during recent years. The current year will show an increase in free reserves.

The Foundation's Statement of Financial Activities shows net resources expended of £12,806 for the year. The reserves of the Foundation at 31 August 2024 were £20,697.

The financial position of the Foundation at 31 August 2024 is considered satisfactory and more than adequate to meet the objectives of the Foundation.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The risks are RAG rated and reviewed regularly by key management personnel and The Board of Trustees.

The Trustees have considered the guidelines issued by the Charity Commission on Public Benefit and are of the opinion that the criteria are being met within the Objectives and Activities of the charity.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

The Foundation plans to continue its core activities outlined above in forthcoming years after securing continued funding from The Premier League Charitable Fund and The English Football League Trust.

In addition, we are closely with the NHS and PCNs with a view to deliver various projects to improve the health and wellbeing of the people of Peterborough.

In 2024-25 we have received additional funding for a Healthy Lifestyle project, additional yoga sessions and funding from the PLCF from PL Fans Fund.

Structure, governance and management

Peterborough United Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association. The company is also registered as a charity with the Charity Commission.

The charity's trustees are also the directors for the purposes of the Companies Act.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Symns

M Woods

K Berkley

K Scarff

L J Kendrick

V Ravinthiran

(Resigned 29 April 2024)

J Jones

L P Mitchell

(Resigned 14 June 2024)

C A Clarke

M J Pittock

The Trustees administer the charity. Trustees are recruited after due procedure and induction training is provided.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Peterborough United Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

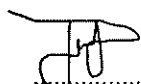
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



J Jones

Trustee 22/5/2025

Dated:

PETERBOROUGH UNITED FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETERBOROUGH UNITED FOUNDATION

I report to the Trustees on my examination of the financial statements of Peterborough United Foundation (the charitable company) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

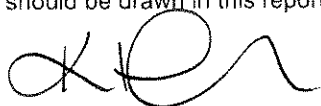
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

Price Bailey LLP
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Dated: 27/5/25

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	73,831	-	73,831	30,557	-	30,557
Charitable activities	4	484,116	107,397	591,513	374,151	133,761	507,912
Investments	5	903	-	903	201	-	201
Total income		<u>558,850</u>	<u>107,397</u>	<u>666,247</u>	<u>404,909</u>	<u>133,761</u>	<u>538,670</u>
<u>Expenditure on:</u>							
Charitable activities	6	<u>571,656</u>	<u>107,397</u>	<u>679,053</u>	<u>414,577</u>	<u>133,761</u>	<u>548,338</u>
Net expenditure for the year/							
Net movement in funds		(12,806)	-	(12,806)	(9,668)	-	(9,668)
Fund balances at 1 September 2023		<u>33,503</u>	<u>-</u>	<u>33,503</u>	<u>43,171</u>	<u>-</u>	<u>43,171</u>
Fund balances at 31 August 2024		<u>20,697</u>	<u>-</u>	<u>20,697</u>	<u>33,503</u>	<u>-</u>	<u>33,503</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PETERBOROUGH UNITED FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		2,785		3,456
Current assets					
Debtors	11	31,887		19,078	
Cash at bank and in hand		87,769		68,240	
		119,656		87,318	
Creditors: amounts falling due within one year	12	(101,744)		(57,271)	
Net current assets			17,912		30,047
Total assets less current liabilities			20,697		33,503
Income funds					
Unrestricted funds			20,697		33,503
			20,697		33,503

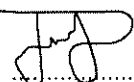
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/5/25



J Jones
Trustee

Company registration number 06982786

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		20,416		(15,433)
Investing activities					
Purchase of tangible fixed assets		(1,790)		(3,154)	
Investment income received		903		201	
Net cash used in investing activities			(887)		(2,953)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			19,529		(18,386)
Cash and cash equivalents at beginning of year			68,240		86,626
Cash and cash equivalents at end of year			87,769		68,240

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Peterborough United Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is London Road Stadium, London Road, Peterborough, PE2 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Future funding has been secured from Premier League Charitable Fund and the contract with Nene Park Academy is still in place.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are recognised when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be quantified with sufficient accuracy, it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred. This includes the Government Coronavirus Job Retention Scheme grant which is included as 'other income'.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total	Unrestricted funds
	2024	2024	2023
	£	£	£
Sponsorship (treated as donation) and other donations	38,081	38,081	15,658
Other grants received	35,750	35,750	14,899
	<u>73,831</u>	<u>73,831</u>	<u>30,557</u>
Grants receivable for core activities			
Twinning project	2,000	2,000	5,000
Cambridge Com B2B	-	-	3,477
Versus Arthritis	-	-	2,822
Other small grants	600	600	3,600
FL Community Ltd Wildcats	3,800	3,800	-
FL Community Ltd Kellogg's	14,400	14,400	-
PFA Core Fund	10,000	10,000	-
Probation Grant	4,950	4,950	-
	<u>35,750</u>	<u>35,750</u>	<u>14,899</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Scholarship programme	147,878	-	147,878	97,826	-	97,826
Football in the community	42,224	-	42,224	41,229	-	41,229
School sports programme	87,740	-	87,740	86,583	-	86,583
Boys development and elite training	86,321	-	86,321	81,822	-	81,822
Women and girls development and elite training	50,038	-	50,038	30,954	-	30,954
School holiday camps	50,091	-	50,091	32,041	-	32,041
Disability football	992	-	992	700	-	700
Community work	18,832	27,397	46,229	2,996	26,707	29,703
Premier League Charitable Fund	-	80,000	80,000	-	84,500	84,500
National Citizen Service	-	-	-	-	22,554	22,554
	<u>484,116</u>	<u>107,397</u>	<u>591,513</u>	<u>374,151</u>	<u>133,761</u>	<u>507,912</u>
Analysis by fund						
Unrestricted funds	484,116	-	484,116	374,151	-	374,151
Restricted funds	-	107,397	107,397	-	133,761	133,761
	<u>484,116</u>	<u>107,397</u>	<u>591,513</u>	<u>374,151</u>	<u>133,761</u>	<u>507,912</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>903</u>	<u>201</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	467,964	388,604
Depreciation and impairment	2,461	3,233
Motor expenses	53,045	35,767
Facility hire	95,604	67,226
Rent	-	4,680
Repairs and maintenance	3,938	4,948
Printing, postage and stationery	5,214	5,419
Telephone	3,760	3,994
Catering	-	81
Sundry expenses	4,008	922
Subscriptions	973	1,451
Sports equipment	24,258	16,676
Charitable donation	2,186	-
Marketing and entertainment	3,167	3,451
Insurance	845	801
	<u>667,423</u>	<u>537,253</u>
Share of support costs (see note 7)	8,333	8,090
Share of governance costs (see note 7)	3,297	2,995
	<u>679,053</u>	<u>548,338</u>
Analysis by fund		
Unrestricted funds	571,656	414,577
Restricted funds	107,397	133,761
	<u>679,053</u>	<u>548,338</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Support costs	Support Governance costs		2024	Support Governance costs		2023	Basis of allocation
	£	£		£	£		
Legal and professional fees	5,970	-	5,970	5,908	-	5,908	100% Charitable activities
Payroll fees	2,135	-	2,135	1,927	-	1,927	100% Charitable activities
Bank charges	228	-	228	255	-	255	100% Charitable activities
Independent examination fees	-	3,297	3,297	-	2,995	2,995	Governance
	8,333	3,297	11,630	8,090	2,995	11,085	
Analysed between Charitable activities	8,333	3,297	11,630	8,090	2,995	11,085	

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	38	39
Employment costs	2024 £	2023 £
Wages and salaries	431,593	353,222
Social security costs	22,965	18,818
Other pension costs	13,406	16,564
	467,964	388,604

The remuneration of key management personnel during the year amounts to £50,656 (2023: £48,237).

There were no employees whose annual remuneration was £60,000 or more.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	14,951	19,131	15,409	49,491
Additions	1,699	90	-	1,789
Disposals	-	-	(8,619)	(8,619)
At 31 August 2024	16,650	19,221	6,790	42,661
Depreciation and impairment				
At 1 September 2023	12,760	17,866	15,409	46,035
Depreciation charged in the year	2,050	410	-	2,460
Eliminated in respect of disposals	-	-	(8,619)	(8,619)
At 31 August 2024	14,810	18,276	6,790	39,876
Carrying amount				
At 31 August 2024	1,840	945	-	2,785
At 31 August 2023	2,191	1,265	-	3,456

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	8,166	1,220
Other debtors	1,152	-
Prepayments and accrued income	22,572	17,858
	31,890	19,078

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	7,421	4,961
Trade creditors	8,649	2,299
Other creditors	82,227	46,816
Accruals and deferred income	3,447	3,195
	101,744	57,271

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,406 (2023 - £16,564).

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2022	Movement in funds		Balance at 1 September 2023	Movement in funds		Balance at 31 August 2024
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
National Citizen Service	-	22,554	(22,554)	-	-	-	-
Premier League Charity Fund	-	84,500	(84,500)	-	70,000	(70,000)	-
Community work	-	500	(500)	-	-	-	-
Street Games UK	-	18,920	(18,920)	-	-	-	-
Cambridgeshire Police - Youth Fund	-	3,287	(3,287)	-	-	-	-
National Lottery - Healthy Goals	-	4,000	(4,000)	-	6,000	(6,000)	-
Huntingdonshire DC	-	-	-	-	3,521	(3,521)	-
FL Community Ltd Sky Bet Fund	-	-	-	-	9,983	(9,983)	-
Cambridge County Council - OASI	-	-	-	-	1,654	(1,654)	-
Cheshire Community Assura grant	-	-	-	-	1,994	(1,994)	-
Business Development Grant	-	-	-	-	10,000	(10,000)	-
Cambridgeshire County Council	-	-	-	-	4,245	(4,245)	-
	-	133,761	(133,761)	-	107,397	(107,397)	-

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14	Restricted funds	(Continued)
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	National Citizen Service - funds received from EFL Trust to deliver a programme of activities for young people to undertake personal and social development.	
	Premier League Charity Fund - a three year Kicks and Stars grant with funds provided from the Premier League to reach out to children in within the community and local schools.	
	Business Development Grant - funds received from EFL Trust to assist in the growth of Peterborough United Foundation.	
	Street Games UK – received from the Youth Justice Sport Fund to deliver football activities to vulnerable young people who are at risk of becoming involved in crime.	
	Cambridgeshire Police - Youth Fund – funds received to go towards free football sessions for young people, particularly teenagers.	
	National Lottery - Healthy Goals - funds received from the National Lottery to deliver a programme to assist with weight management.	
	Huntingdonshire DC - funds received to develop sustainable activity that will prevent or delay frailty or cardiovascular health issues for Huntingdonshire residents.	
	Sky Bet Fund - funds were received to deliver programmes ranging from tackling isolation and loneliness, to improving fitness and mental health, increasing participation in sports or invest in better football facilities for the local area.	
	Older Adults Social Inclusion - Mindful Motion - funds received from Cambridge County Council to deliver new or expand existing social inclusion activities, clubs or groups.	
	Cheshire Community Assura Grant - Young Minds - to deliver programmes to improve mental health and wellbeing in the most deprived areas of Peterborough.	
	Seed Funding - Extra Time - funds received from Cambridgeshire County Council to deliver programmes in targeted areas of Huntingdonshire that have been identified as being hotspots for loneliness and social isolation.	

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up.

16 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

An amount of £9,362 (2023: £19,352) was invoiced by the Foundation to Peterborough United Football Club Ltd for expenses and sponsorship recharge. Amounts of £41,409 (2023: £25,877) were charged by Peterborough United Football Club Ltd for pitch hire, £9,287 (2023: £8,023) for various playing and coaches kit, £Nil (2023: £4,680) for rental of office space and £11,477 (2023: £11,624) for other miscellaneous recharged expenses. At the year end the Foundation was owed £1,152 from Peterborough United Football Club Ltd (2023: £353 to PUFC).

17 Cash generated from operations	2024 £	2023 £
Deficit for the year	(12,806)	(9,668)
Adjustments for:		
Investment income recognised in statement of financial activities	(903)	(201)
Depreciation and impairment of tangible fixed assets	2,461	3,233
Movements in working capital:		
(Increase)/decrease in debtors	(12,809)	1,675
Increase/(decrease) in creditors	44,473	(10,472)
Cash generated from/(absorbed by) operations	20,416	(15,433)

18 Analysis of changes in net funds

The charitable company had no debt during the year.

Accounts

Charity registration number 1132364

Company registration number 06982786 (England and Wales)

PETERBOROUGH UNITED FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

PETERBOROUGH UNITED FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Symns M Woods K Berkley K Scarff L J Kendrick V Ravinthiran J Jones L P Mitchell C A Clarke M J Pittock	(Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022)
Secretary	G Wignall	
Charity number	1132364	
Company number	06982786	
Principal address	London Road Stadium London Road Peterborough PE2 8AL	
Registered office	London Road Stadium London Road Peterborough PE2 8AL	
Independent examiner	Kerry Hilliard ACA FCCA CTA	
Key management personnel	G Wignall	
Bankers	Barclays Bank PLC 1 Church Street Peterborough Cambridgeshire PE1 1XE	
Solicitors	Pinder Reaux & Associates 61a East Street Barking Essex IG11 8EJ	

PETERBOROUGH UNITED FOUNDATION

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PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and financial statements for the year ended 31 August 2023.

Peterborough United Foundation is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06982786 and is also registered with the Charity Commission for England and Wales under registration number 1132364.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Peterborough United Foundation has all the required policies from a governance, financial and safeguarding viewpoint and has reached an Exemplary standard in the Capability Code of Practice standard set by the Premier League Charitable Fund and English Football League Trust.

The board of eleven trustees meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for Finance and Equality, Diversity and Inclusion which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department managers, coaching and marketing staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Since the Foundation was formed in 2009 the charity has delivered across the four key themes set out by EFLT, namely Social Inclusion, Sports Participation, Health, and Education. Our inclusive activities support all ages from the community of Peterborough and the surrounding areas.

The Foundation aims to provide activities that will positively impact all in the city and surrounding areas. Peterborough has an extremely diverse population, some of which come from very deprived areas. We use the brand, reach and reputation of Peterborough United Football Club to help us to work with those from difficult to reach groups to improve lives and communities.

The Foundation aims to help improve the mental and physical health and wellbeing of people of all ages in the local community. We aim to reduce health inequalities by promoting a broader understanding of how to live a healthier, happier lifestyle by providing activities and support that foster improved life choices.

To provide and promote community participation in healthy recreation by providing facilities for the playing of sports, other sports, and other physical activities.

To promote and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who need such facilities by way of their age, infirmity, disablement, poverty, or social economic circumstances or for the interests of social welfare and with the object of improving their conditions of life.

Any charitable purposes that the trustees deem fit.

The Foundation carries out its objectives by providing a wide range of sport related and educational based projects planned to cover our key areas. The English Football League Trust and Premier League Charitable Fund provide funding for core expenditure.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charity acknowledges the valuable contribution made by all of its volunteers and the support of so many organisations to allow it to deliver its objectives.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

The activities of the Foundation are linked to the education sector by providing support for local primary and secondary schools. The Foundation, in partnership with Nene Park Academy, offers a football in education programme. The aim of this is to keep year 12 and 13 students engaged with their education by including football training and matches as part of their timetable. We currently have 36 boys and 20 girls on the programme.

The charity delivers a variety of sports-based provision within the local community, which include evening and holiday based coaching for all ages.

This year we started to develop our Health & Wellbeing department. We have a walking football session to support physical and mental health in adults. There is also an Xtra time Hub to help prevent isolation for the retired and semi-retired. This session is a social event for those aged 55 and over and involves games, local speakers and visits out. We are working with the Peterborough Dementia Centre and various care homes to deliver chair-based exercises to effected groups. We also hold a weekly yoga session for adults. In 2022-23 we started a weight management programme, which involved support around eating habits, nutrition, and physical exercise.

Our boys and girls football pathway which encourages young people to remain active has over 400 young people, boys and girls, participating on a weekly basis. The pathway starts in our early years (4 to 7) and goes through to 16 years. The feedback we receive is that this is helping both their physical health and mental health and wellbeing too.

Primary Stars is funded by the Premier League Charitable Fund and is delivered in local primary schools, offering support to teachers. Our coaches help the teachers to build their confidence in the delivery of PE and school sport. We also work with students for targeted interventions.

PL Kicks engaged with over 300 young people across 3 sites in Peterborough offering both boys and girls aged 8 to 16 the opportunity to engage with sport for the first time or to re-engage with it. The sessions are free to attend.

Our holiday camp provision continues to expand and in 2023-24 will be held at the Peterborough United Training Ground. The camps see an average of 50 primary school attending per day.

Financial review

The general fund is unrestricted and represents the total reserves of the charity.

In determining the level of reserves required the trustees consider the level to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Foundation's reserve policy is that the balance of funds should cover two months' salary costs. Whilst as at 31 August 2023, free reserves were not at this level, we consider that this was due to the effects of COVID-19 and various lockdowns during recent years. The current year will show an increase in free reserves.

The Foundation's Statement of Financial Activities shows net resources expended of £9,668 for the year. The reserves of the Foundation at 31 August 2023 were £33,503.

The financial position of the Foundation at 31 August 2023 is considered satisfactory and more than adequate to meet the objectives of the Foundation.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The risks are RAG rated and reviewed regularly by key management personnel and The Board of Trustees.

The Trustees have considered the guidelines issued by the Charity Commission on Public Benefit and are of the opinion that the criteria are being met within the Objectives and Activities of the charity.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Plans for future periods

The Foundation plans to continue its core activities outlined above in forthcoming years after securing continued funding from The Premier League Charitable Fund and The English Football League Trust.

Structure, governance and management

Peterborough United Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association. The company is also registered as a charity with the Charity Commission.

The charity's trustees are also the directors for the purposes of the Companies Act.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Symns	
M Woods	
A Palmer	(Resigned 19 April 2023)
A Lennox	(Resigned 11 January 2023)
K Berkley	
M Ebdon	(Resigned 6 January 2023)
K Scarff	
A Hornsby	(Resigned 5 January 2023)
L J Kendrick	(Appointed 12 October 2022)
V Ravinthiran	(Appointed 12 October 2022)
J Jones	(Appointed 12 October 2022)
L P Mitchell	(Appointed 12 October 2022)
C A Clarke	(Appointed 12 October 2022)
M J Pittock	(Appointed 12 October 2022)

The Trustees administer the charity. Trustees are recruited after due procedure and induction training is provided.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Peterborough United Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

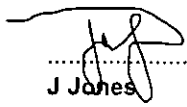
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.


.....
J Jones

Trustee

Dated: 19.4.2024

PETERBOROUGH UNITED FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETERBOROUGH UNITED FOUNDATION

I report to the Trustees on my examination of the financial statements of Peterborough United Foundation (the charitable company) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

Price Bailey LLP
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Dated: 19/4/24.

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	30,557	-	30,557	16,663	-	16,663
Charitable activities	4	374,151	133,761	507,912	354,331	149,459	503,790
Investments	5	201	-	201	6	-	6
Total income		404,909	133,761	538,670	371,000	149,459	520,459
<u>Expenditure on:</u>							
Charitable activities	6	414,577	133,761	548,338	356,097	149,459	505,556
Net (expenditure)/income for the year/							
Net movement in funds		(9,668)	-	(9,668)	14,903	-	14,903
Fund balances at 1 September 2022		43,171	-	43,171	28,268	-	28,268
Fund balances at 31 August 2023		33,503	-	33,503	43,171	-	43,171

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PETERBOROUGH UNITED FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		3,456		3,535
Current assets					
Debtors	11	19,078		20,753	
Cash at bank and in hand		68,240		86,626	
		87,318		107,379	
Creditors: amounts falling due within one year	12	(57,271)		(67,743)	
Net current assets			30,047		39,636
Total assets less current liabilities			33,503		43,171
Income funds					
Unrestricted funds			33,503		43,171
			33,503		43,171

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17.4.2024

J Jones
Trustee

Company registration number 06982786

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(15,433)		32,065
Investing activities					
Purchase of tangible fixed assets		(3,154)		(429)	
Investment income received		201		6	
Net cash used in investing activities			(2,953)		(423)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(18,386)		31,642
Cash and cash equivalents at beginning of year			86,626		54,984
Cash and cash equivalents at end of year			68,240		86,626

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Peterborough United Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is London Road Stadium, London Road, Peterborough, PE2 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Future funding has been secured from Premier League Charitable Fund and the contract with Nene Park Academy is still in place.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are recognised when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be quantified with sufficient accuracy, it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred. This includes the Government Coronavirus Job Retention Scheme grant which is included as 'other income'.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total	Unrestricted funds
	2023	2023	2022
	£	£	£
Sponsorship (treated as donation) and other donations	15,658	15,658	8,663
Other grants received	14,899	14,899	8,000
	<u>30,557</u>	<u>30,557</u>	<u>16,663</u>
Grants receivable for core activities			
Twinning project	5,000	5,000	-
Cambridge Com B2B	3,477	3,477	-
Versus Arthritis	2,822	2,822	-
Innovation fund	-	-	8,000
Other small grants	3,600	3,600	-
	<u>14,899</u>	<u>14,899</u>	<u>8,000</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Scholarship programme	97,826	-	97,826	112,299	-	112,299
Football in the community	41,229	-	41,229	35,604	-	35,604
School sports programme	86,583	-	86,583	76,729	-	76,729
Boys development and elite training	81,822	-	81,822	83,129	-	83,129
Women and girls development and elite training	30,954	-	30,954	13,116	-	13,116
School holiday camps	32,041	-	32,041	30,380	-	30,380
Disability football	700	-	700	1,059	-	1,059
Community work	2,996	26,707	29,703	2,015	7,750	9,765
Premier League Charitable Fund	-	84,500	84,500	-	65,000	65,000
National Citizen Service	-	22,554	22,554	-	76,709	76,709
	<u>374,151</u>	<u>133,761</u>	<u>507,912</u>	<u>354,331</u>	<u>149,459</u>	<u>503,790</u>
Analysis by fund						
Unrestricted funds	374,151	-	374,151	354,331	-	354,331
Restricted funds	-	133,761	133,761	-	149,459	149,459
	<u>374,151</u>	<u>133,761</u>	<u>507,912</u>	<u>354,331</u>	<u>149,459</u>	<u>503,790</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>201</u>	<u>6</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	388,604	350,441
Depreciation and impairment	3,233	4,462
Motor expenses	35,767	30,890
Facility hire	67,226	67,196
Rent	4,680	-
Repairs and maintenance	4,948	966
Printing, postage and stationery	5,419	5,202
Telephone	3,994	5,863
Catering	81	109
Sundry expenses	922	1,167
Subscriptions	1,451	1,301
Sports equipment	16,676	12,395
Charitable donation	-	2,000
Marketing and entertainment	3,451	12,635
Insurance	801	1,067
	<u>537,253</u>	<u>495,694</u>
Share of support costs (see note 7)	8,090	6,208
Share of governance costs (see note 7)	2,995	3,654
	<u>548,338</u>	<u>505,556</u>
Analysis by fund		
Unrestricted funds	414,577	356,097
Restricted funds	133,761	149,459
	<u>548,338</u>	<u>505,556</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7	Support costs	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £	Basis of allocation
	Legal and professional fees	5,908	-	5,908	3,631	-	3,631	100% Charitable activities
	Payroll fees	1,927	-	1,927	2,038	-	2,038	100% Charitable activities
	Bank charges	255	-	255	539	-	539	100% Charitable activities
	Independent examination fees	-	2,995	2,995	-	3,654	3,654	Governance
		8,090	2,995	11,085	6,208	3,654	9,862	
	Analysed between							
	Charitable activities	8,090	2,995	11,085	6,208	3,654	9,862	

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	39	35
	<u>39</u>	<u>35</u>
Employment costs	2023 £	2022 £
Wages and salaries	353,222	321,891
Social security costs	18,818	17,446
Other pension costs	16,564	11,104
	<u>388,604</u>	<u>350,441</u>

The remuneration of key management personnel during the year amounts to £48,237 (2022: £49,074).

There were no employees whose annual remuneration was £60,000 or more.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Tangible fixed assets

	Computer equipment	Fixtures, fittings & Motor vehicles equipment		Total
	£	£	£	£
Cost				
At 1 September 2022	20,881	25,464	15,409	61,754
Additions	1,868	1,286	-	3,154
Disposals	(7,798)	(7,619)	-	(15,417)
At 31 August 2023	14,951	19,131	15,409	49,491
Depreciation and impairment				
At 1 September 2022	17,742	25,068	15,409	58,219
Depreciation charged in the year	2,816	417	-	3,233
Eliminated in respect of disposals	(7,798)	(7,619)	-	(15,417)
At 31 August 2023	12,760	17,866	15,409	46,035
Carrying amount				
At 31 August 2023	2,191	1,265	-	3,456
At 31 August 2022	3,139	396	-	3,535

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,220	11,484
Prepayments and accrued income	17,858	9,269
	19,078	20,753

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4,961	5,437
Trade creditors	2,299	4,867
Other creditors	46,816	54,134
Accruals and deferred income	3,195	3,305
	57,271	67,743

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £16,564 (2022 - £11,104).

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 31 August 2023
	£	£	£	£	£	£	£
National Citizen Service	-	76,709	(76,709)	-	22,554	(22,554)	-
Premier League Charity Fund	-	65,000	(65,000)	-	84,500	(84,500)	-
Community work	-	7,750	(7,750)	-	500	(500)	-
Street Games UK	-	-	-	-	18,920	(18,920)	-
Cambridgeshi re Police - Youth Fund	-	-	-	-	3,287	(3,287)	-
National Lottery - Healthy Goals	-	-	-	-	4,000	(4,000)	-
	-	149,459	(149,459)	-	133,761	(133,761)	-

National Citizen Service - funds received from EFL Trust to deliver a programme of activities for young people to undertake personal and social development.

Premier League Charity Fund - a three year Kicks and Stars grant with funds provided from the Premier League to reach out to children in within the community and local schools.

Street Games UK – received from the Youth Justice Sport Fund to deliver football activities to vulnerable young people who are at risk of becoming involved in crime.

Cambridgeshire Police - Youth Fund – funds received to go towards free football sessions for young people, particularly teenagers.

National Lottery - Healthy Goals - funds received from the National Lottery to deliver a programme to assist with weight management.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	-	672

16 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up.

17 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

An amount of £19,352 (2022: £24,574) was invoiced by the Foundation to Peterborough United Football Club Ltd for expenses and sponsorship recharge. Amounts of £25,877 (2022: £23,976) were charged by Peterborough United Football Club Ltd for pitch hire, £8,023 (2022: £7,729) for various playing and coaches kit, £4,680 (2022: £Nil) for rental of office space and £11,624 (2022: £10,388) for other miscellaneous recharged expenses. At the year end the Foundation was owed £353 to Peterborough United Football Club Ltd (2022: £900).

At the year end the Foundation was holding £Nil (2022: £16,433) on behalf of the Chris Turner statue fund. This fund has been used to maintain the appearance of the statue.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

18	Cash generated from operations	2023	2022
		£	£
	(Deficit)/surplus for the year	(9,668)	14,903
	Adjustments for:		
	Investment income recognised in statement of financial activities	(201)	(6)
	Depreciation and impairment of tangible fixed assets	3,233	4,462
	Movements in working capital:		
	Decrease in debtors	1,675	685
	(Decrease)/increase in creditors	(10,472)	12,021
	Cash (absorbed by)/generated from operations	(15,433)	32,065
		<u><u> </u></u>	<u><u> </u></u>
19	Analysis of changes in net funds		
	The charitable company had no debt during the year.		

PETERBOROUGH UNITED FOUNDATION

England & Wales - Charity number 1132364

Accounts

Charity registration number 1132364

Company registration number 06982786 (England and Wales)

PETERBOROUGH UNITED FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

PETERBOROUGH UNITED FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Symns M Woods A Palmer K Berkley K Scarff L J Kendrick V Ravinthiran J Jones L P Mitchell C A Clarke M J Pittock	(Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022) (Appointed 12 October 2022)
Secretary	G Wignall	
Charity number	1132364	
Company number	06982786	
Principal address	London Road Stadium London Road Peterborough PE2 8AL	
Registered office	London Road Stadium London Road Peterborough PE2 8AL	
Independent examiner	Kerry Hilliard ACA FCCA CTA	
Key management personnel	G Wignall	
Bankers	Barclays Bank PLC 1 Church Street Peterborough Cambridgeshire PE1 1XE	
Solicitors	Pinder Reaux & Associates 61a East Street Barking Essex IG11 8EJ	

PETERBOROUGH UNITED FOUNDATION

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Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
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PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the year ended 31 August 2022.

Peterborough United Foundation is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06982786 and is also registered with the Charity Commission for England and Wales under registration number 1132364.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peterborough United Foundation has continued to develop its policies from a governance, financial and safeguarding viewpoint. The Foundation has reached an Exemplary standard in the Capability Code of Practice standard set by the Premier League Charitable Fund and English Football League Trust.

Since the Foundation was formed in 2009 the charity has delivered across the four key themes set out by EFLT, namely Social Inclusion, Sports Participation, Health, and Education.

The Foundation aims to provide activities that will positively impact all in the city and surrounding areas. Peterborough has an extremely diverse population, some of which come from very deprived areas. We use the brand, reach and reputation of Peterborough United Football Club to help us to work with those from difficult to reach groups to improve lives and communities.

The Foundation aims to help improve the mental and physical health and wellbeing of people of all ages in the local community. We aim to reduce health inequalities by promoting a broader understanding of how to live a healthier, happier lifestyle by providing activities and support that foster improved life choices.

To provide and promote community participation in healthy recreation by providing facilities for the playing of sports, other sports, and other physical activities.

To promote and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who need such facilities by way of their age, infirmity, disablement, poverty, or social economic circumstances or for the interests of social welfare and with the object of improving their conditions of life.

Any charitable purposes that the trustees deem fit.

The Foundation carries out its objectives by providing a wide range of sport related and educational based projects planned to cover our key areas. The English Football League Trust and Premier League Charitable Fund provide funding for core activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charity acknowledges the valuable contribution made by all of its volunteers and the support of so many organisations to allow it to deliver its objectives.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

The core activities of the Foundation are linked to the education sector by providing support for local primary and secondary schools.

The charity delivers a variety of sports-based provision within the local community, which include evening and holiday based coaching for all ages.

Since covid, we have started a walking football session to support physical and mental health in adults. We have also started two Xtra time Hubs to help prevent isolation for the retired and semi-retired. We are working with the Peterborough Dementia Centra and various care homes to deliver chair-based exercises to effected groups.

Our football pathway, which encourages young people to remain active has grown to its highest level ever with over 300 boys participating on a weekly basis. Similarly, our girl's pathway from age 10 through to 16 in development and elite centres continues to thrive with 160 taking part. The feedback we receive is that this is helping, not only their physical health but their mental health and wellbeing too.

Primary Stars is funded by the Premier League Charitable Fund and is delivered in local schools, offering support to teachers. Our coaches help the teachers to build their confidence in the delivery of PE and school sport. We also work with students for targeted interventions.

Kicks engaged with over 300 young people across 3 sites in Peterborough offering both boys and girls aged 8 to 16 the opportunity to engage with sport for the first time or to re-engage with it.

During the year the Foundation delivered the programme in the Summer and Autumn school holidays. There were over 130 participants aged 16 to 17 and undertook 3,750 hours of voluntary work on community based social action projects.

Financial review

The general fund is unrestricted and represents the total reserves of the charity.

In determining the level of reserves required the trustees consider the level to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Foundation's reserve policy is that the balance of funds should cover 3 months' salary costs. Whilst as at 31 August 2022, free reserves were not at this level, we consider that this was due to the effects of COVID-19 and various lockdowns during recent years. The current year, being post pandemic, will show an increase in free reserves.

The Foundation's Statement of Financial Activities shows net resources received of £14,903 for the year. The reserves of the Foundation at 31 August 2022 were £43,171.

The financial position of the Foundation at 31 August 2022 is considered satisfactory and more than adequate to meet the objectives of the Foundation.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The risks are RAG rated and reviewed regularly by key management personnel and The Board of Trustees.

The Trustees have considered the guidelines issued by the Charity Commission on Public Benefit and are of the opinion that the criteria are being met within the Objectives and Activities of the charity.

Plans for future periods

The Foundation plans to continue its core activities outlined above in forthcoming years after securing continued funding from The Premier League Charitable Fund and The English Football League Trust.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

Peterborough United Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association. The company is also registered as a charity with the Charity Commission.

The charity's trustees are also the directors for the purposes of the Companies Act.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Symns	
M Woods	
A Palmer	
A Lennox	(Resigned 11 January 2023)
R Godden	(Resigned 15 October 2021)
K Berkley	
M Ebdon	(Resigned 6 January 2023)
K Scarff	
K Warwick	(Resigned 2 May 2022)
A Hornsby	(Resigned 5 January 2023)
L J Kendrick	(Appointed 12 October 2022)
V Ravinthiran	(Appointed 12 October 2022)
J Jones	(Appointed 12 October 2022)
L P Mitchell	(Appointed 12 October 2022)
C A Clarke	(Appointed 12 October 2022)
M J Pittock	(Appointed 12 October 2022)

The Trustees administer the charity. Trustees are recruited after due procedure and induction training is provided.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Peterborough United Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

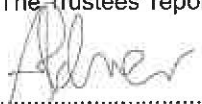
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees' report was approved by the Board of Trustees.



.....
A Palmer

Trustee

Dated: 6/4/2023

PETERBOROUGH UNITED FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETERBOROUGH UNITED FOUNDATION

I report to the Trustees on my examination of the financial statements of Peterborough United Foundation (the charitable company) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

Stephenson Smart & Co
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Dated: 20/4/2023.

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income and endowments from:							
Donations and legacies	3	16,663	-	16,663	13,812	-	13,812
Charitable activities	4	354,331	149,459	503,790	286,746	133,846	420,592
Investments	5	6	-	6	7	-	7
Other income	6	-	-	-	-	11,701	11,701
Total income		371,000	149,459	520,459	300,565	145,547	446,112
Expenditure on:							
Charitable activities	7	356,097	149,459	505,556	309,571	145,547	455,118
Other	11	-	-	-	25	-	25
Total expenditure		356,097	149,459	505,556	309,596	145,547	455,143
Net income/(expenditure) for the year/							
Net movement in funds		14,903	-	14,903	(9,031)	-	(9,031)
Fund balances at 1 September 2021		28,268	-	28,268	37,299	-	37,299
Fund balances at 31 August 2022		43,171	-	43,171	28,268	-	28,268

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PETERBOROUGH UNITED FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		3,535		7,568
Current assets					
Debtors	13	20,753		21,438	
Cash at bank and in hand		86,626		54,984	
		107,379		76,422	
Creditors: amounts falling due within one year	14	(67,743)		(55,722)	
Net current assets			39,636		20,700
Total assets less current liabilities			43,171		28,268
Income funds					
Unrestricted funds			43,171		28,268
			43,171		28,268

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6.4.2023



A Palmer
Trustee

Company registration number 06982786

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		32,065		(31,878)
Investing activities					
Purchase of tangible fixed assets		(429)		(4,422)	
Investment income received		6		7	
Net cash used in investing activities			(423)		(4,415)
Financing activities					
Payment of obligations under finance leases		-		(1,336)	
Net cash used in financing activities			-		(1,336)
Net increase/(decrease) in cash and cash equivalents			31,642		(37,629)
Cash and cash equivalents at beginning of year			54,984		92,613
Cash and cash equivalents at end of year			86,626		54,984

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Peterborough United Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is London Road Stadium, London Road, Peterborough, PE2 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Future funding has been secured from Premier League Charitable Fund, EFLT for the National Citizens programme and the contract with Nene Park Academy is still in place.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are recognised when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be quantified with sufficient accuracy, it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred. This includes the Government Coronavirus Job Retention Scheme grant which is included as 'other income'.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total	Unrestricted funds
	2022	2022	2021
	£	£	£
Sponsorship (treated as donation) and other donations	8,663	8,663	13,812
Innovation Fund	8,000	8,000	-
	<u>16,663</u>	<u>16,663</u>	<u>13,812</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Scholarship programme	112,299	-	112,299	124,595	-	124,595
Football in the community	35,604	-	35,604	37,170	-	37,170
School sports programme	76,729	-	76,729	42,486	-	42,486
Boys development and elite training	83,129	-	83,129	25,772	-	25,772
Women and girls development and elite training	13,116	-	13,116	24,800	-	24,800
School holiday camps	30,380	-	30,380	17,618	-	17,618
Disability football	1,059	-	1,059	1,695	-	1,695
Community work	2,015	7,750	9,765	12,610	7,490	20,100
Premier League Charitable Fund	-	65,000	65,000	-	65,000	65,000
National Citizen Service	-	76,709	76,709	-	61,356	61,356
	<u>354,331</u>	<u>149,459</u>	<u>503,790</u>	<u>286,746</u>	<u>133,846</u>	<u>420,592</u>
Analysis by fund						
Unrestricted funds	354,331	-	354,331	286,746	-	286,746
Restricted funds	-	149,459	149,459	-	133,846	133,846
	<u>354,331</u>	<u>149,459</u>	<u>503,790</u>	<u>286,746</u>	<u>133,846</u>	<u>420,592</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>6</u>	<u>7</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Other income

	Total	Restricted funds
	2022	2021
	£	£
Government grants - furlough		11,701

7 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	350,441	318,571
Depreciation and impairment	4,462	5,565
Motor expenses	30,890	21,760
Facility hire	67,196	42,846
Repairs and maintenance	966	1,093
Printing, postage and stationery	5,202	7,046
Telephone	5,863	8,190
Catering (including costs for food parcels)	109	3,129
Sundry expenses	1,167	1,221
Subscriptions	1,301	520
Sports equipment	12,395	22,852
Charitable donation	2,000	
Marketing	12,635	2,722
Insurance	1,067	849
	<u>495,694</u>	<u>436,364</u>
Share of support costs (see note 8)	6,208	13,954
Share of governance costs (see note 8)	3,654	4,800
	<u>505,556</u>	<u>455,118</u>
Analysis by fund		
Unrestricted funds	356,097	309,571
Restricted funds	149,459	145,547
	<u>505,556</u>	<u>455,118</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs	Support Governance costs £	Support Governance costs £	2022 £	Support Governance costs £	2021 £	Basis of allocation
Legal and professional fees	3,631	-	3,631	10,798	10,798	100% Charitable activities
Payroll fees	2,038	-	2,038	1,974	1,974	100% Charitable activities
Bank charges	539	-	539	1,130	1,130	100% Charitable activities
HP interest	-	-	-	52	52	100% Charitable activities
Independent examination fees	-	3,654	3,654	-	4,800	Governance
	6,208	3,654	9,862	13,954	18,754	
Analysed between Charitable activities	6,208	3,654	9,862	13,954	18,754	

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	35	33
Employment costs	2022	2021
	£	£
Wages and salaries	321,891	292,351
Social security costs	17,446	14,824
Other pension costs	11,104	11,396
	350,441	318,571

The remuneration of key management personnel during the year amounts to £49,074 (2021: £40,471).

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Total £ 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	-	25
	-	25

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	20,452	25,464	15,409	61,325
Additions	429	-	-	429
At 31 August 2022	20,881	25,464	15,409	61,754
Depreciation and impairment				
At 1 September 2021	13,540	24,807	15,409	53,756
Depreciation charged in the year	4,202	261	-	4,463
At 31 August 2022	17,742	25,068	15,409	58,219
Carrying amount				
At 31 August 2022	3,139	396	-	3,535
At 31 August 2021	6,911	657	-	7,568

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	11,484	-
Other debtors	-	11,173
Prepayments and accrued income	9,269	10,265
	20,753	21,438

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,437	5,407
Trade creditors	4,867	5,679
Other creditors	54,134	41,992
Accruals and deferred income	3,305	2,644
	67,743	55,722

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,104 (2021 - £11,396).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£	£
National Citizen Service	-	61,356	(61,356)	-	76,709	(76,709)	-
Premier League Charity Fund	-	65,000	(65,000)	-	65,000	(65,000)	-
Government grants - furlough	-	11,701	(11,701)	-	-	-	-
Community work	-	7,490	(7,490)	-	7,750	(7,750)	-
	-	145,547	(145,547)	-	149,459	(149,459)	-

National Citizen Service - funds received from EFL Trust to deliver a programme of activities for young people to undertake personal and social development.

Premier League Charity Fund - a three year Kicks and Stars grant with funds provided from the Premier League to reach out to children in within the community and local schools.

17 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	672	2,688
Between two and five years	-	672
	672	3,360

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up.

19 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

An amount of £24,574 (2021: £16,925) was invoiced by the Foundation to Peterborough United Football Club Ltd for expenses and sponsorship recharge. Amounts of £23,976 (2021: £12,632) were charged by Peterborough United Football Club Ltd for pitch hire, £7,729 (2021: £3,901) for various playing and coaches kit, and £10,388 (2021: £22,580) for other miscellaneous recharged expenses. At the year end the Foundation was owed £900 to Peterborough United Football Club Ltd (2021: £873 was owed from Peterborough United Football Club Ltd).

A trustee, Mr R Symns was also a director of Peterborough United Football Club Ltd until his resignation on 1 March 2022.

At the year end the Foundation was holding £16,433 (2021: £16,923) on behalf of the Chris Turner statue fund. This fund will be used to maintain the appearance of the statue for years to come.

20 Cash generated from operations	2022 £	2021 £
Surplus/(deficit) for the year	14,903	(9,031)
Adjustments for:		
Investment income recognised in statement of financial activities	(6)	(7)
(Gain)/loss on disposal of tangible fixed assets	-	25
Depreciation and impairment of tangible fixed assets	4,462	5,565
Movements in working capital:		
Decrease in debtors	685	6,963
Increase/(decrease) in creditors	12,021	(35,393)
Cash generated from/(absorbed by) operations	32,065	(31,878)

21 Analysis of changes in net funds

The charitable company had no debt during the year.

Accounts

Charity Registration No. 1132364

Company Registration No. 06982786 (England and Wales)

PETERBOROUGH UNITED FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

PETERBOROUGH UNITED FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Symns M Woods A Palmer A Lennox K Berkley M Ebdon K Scarff K Warwick A Hornsby	(Appointed 12 October 2020) (Appointed 13 July 2021)
Secretary	G Wignall	
Charity number	1132364	
Company number	06982786	
Principal address	London Road Stadium London Road Peterborough PE2 8AL	
Registered office	London Road Stadium London Road Peterborough PE2 8AL	
Independent examiner	Kerry Hilliard ACA FCCA CTA	
Key management personnel	G Wignall	(Appointed 15th October 2020)
Bankers	Barclays Bank PLC 1 Church Street Peterborough Cambridgeshire PE1 1XE	
Solicitors	Pinder Reaux & Associates 61a East Street Barking Essex IG11 8EJ	

PETERBOROUGH UNITED FOUNDATION

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PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and financial statements for the year ended 31 August 2021.

Peterborough United Foundation is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06982786 and is also registered with the Charity Commission for England and Wales under registration number 1132364.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peterborough United Foundation (the Foundation) aims to provide services which will positively impact on the lives of occupants of the city of all ages. These services are delivered through a series of well delivered programmes.

The Foundation is one of the most recognisable organisations in the city and we use the brand of Peterborough United Football Club (the Club) to engage hard to reach groups. Peterborough is a city with a hugely diverse population and we use football and the club brand to break down social and cultural barriers.

The Foundation delivers sessions aimed at giving people productive activities to help promote good physical and mental health and wellbeing as well as providing education and increased social opportunities.

We aim to help with the gifted and talented player pathway available within the club through our after school clubs, soccer skills centres, development and elite centres and, where appropriate, sign post players to the Peterborough United Academy.

We travel as far as a 20 mile radius around the city delivering these programmes, including after school clubs, Sports Premium and PPA sessions and one-off activities. Through these sessions, we are able to help schools with their gifted and talented programme by offering places to high end performers within our development centre structure. The Foundation aims to provide an opportunity for as many people to be involved in playing sport as possible, regardless of personal circumstances or ability.

The Disability programme continues to thrive, extending our project offer as we strive to have sessions available for anyone who wishes to be involved regardless of age, gender or ability. We have seen success in growing numbers for junior pan disability players, as well as the more specific amputee team and football for deaf children .

The women's first and reserve teams are now under the club umbrella but there is a Ladies Foundation team, which offers participation to women of all levels of ability and the more talented can feed into the club teams. The girls programme continues to grow for females who are keen to play and the Foundation is now participating in the FA's Talent Identification programme.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charity acknowledges the valuable contribution made by all of its volunteers and the support of so many organisations to allow it to deliver its objectives.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

Since the launch of the Foundation, the charity has delivered across the four key themes set out by the EFL Trust, namely Sports Participation, Social Inclusion, Health and Education.

The post 16 education programme, which involves students undertaking a full time education course at Nene Park Academy and training daily, with a weekly games programme against other Football League Clubs has reduced slightly in 2021-22. It is still a thriving programme with 56 young people participating.

The Foundation is covering a large radius with our projects and it has also set up more local partnerships within a mile of the club. We are actively delivering Sport in many schools every week, which continues to increase our participation levels.

Our projects continue to remain established and participation numbers are increasing across programmes since the various lockdowns due to Covid have ended.

Last year saw us continue to invest in HR support, and a series of resources from the same provider, including Health and Safety and Data Protection.

Financial review

The general fund is unrestricted and represents the total reserves of the charity.

In determining the level of reserves required the trustees consider the level to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Foundation's reserve policy is that the balance of funds should cover 3 months' salary costs. Whilst as at 31 August 2021, free reserves were not at this level, we consider that this was due to the effects of COVID-19 and various lockdowns during the year. The current year had had fewer COVID restrictions and will show an increase in free reserves.

The Foundation's Statement of Financial Activities shows net resources spent of £9,031 for the year. The reserves of the Foundation at 31 August 2021 were £28,268.

The financial position of the Foundation at 31 August 2021 is considered satisfactory and more than adequate to meet the objectives of the Foundation.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The risks are RAG rated and reviewed regularly by key management personnel and The Board of Trustees.

The Trustees have considered the guidelines issued by the Charity Commission on Public Benefit and are of the opinion that the criteria are being met within the Objectives and Activities of the charity.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Coronavirus impact and future plans

From March 2020, the coronavirus pandemic has affected the ability of the charity to carry out its objectives under normal operating conditions.

Many services ceased for a period of time and a significant number of staff were placed on furlough. The pandemic had a negative impact on the 2021 financial year but, at the time of writing, there seems to be a return to 'normal'.

We have already started to make changes to the way in which we operate, allowing the delivery of sport and other related programmes to continue in our schools and community.

We have taken steps to mitigate our expenditure and to adapt our plans to allow us to navigate our way through the global pandemic and these uncertain times.

We have adapted our way of working and focussed on assisting areas of the community, who are having difficulties in these unprecedented times. Since September 2021, we have been delivering food parcels to those in need. We have set up groups to help combat loneliness from isolation and fitness programmes to tackle obesity, both areas that have seen more individuals being impacted due to the pandemic. We also assisted in Covid-19 testing in secondary schools to enable students to return in March 2021, September 2021 and January 2022.

Structure, governance and management

Peterborough United Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association. The company is also registered as a charity with the Charity Commission.

The charity's trustees are also the directors for the purposes of the Companies Act.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Symns	
C Williams	(Resigned 16 March 2021)
M Woods	
A Palmer	
A Lennox	
R Godden	(Resigned 15 October 2021)
K Berkley	
N Dean	(Resigned 3 February 2021)
M Ebdon	
K Scarff	
K Warwick	(Appointed 12 October 2020)
A Hornsby	(Appointed 13 July 2021)

The Trustees administer the charity. Trustees are recruited after due procedure and induction training is provided.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

PETERBOROUGH UNITED FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Peterborough United Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



A Palmer

Trustee

Dated: 20/4/2022

PETERBOROUGH UNITED FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETERBOROUGH UNITED FOUNDATION

I report to the Trustees on my examination of the financial statements of Peterborough United Foundation (the charitable company) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

Stephenson Smart & Co
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Lynchwood
Peterborough
PE2 6LR

Dated: 9/5/2022

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	3	13,812	-	13,812	18,650	7,925	26,575
Charitable activities	4	286,746	133,846	420,592	302,061	117,835	419,896
Other trading activities	5	-	-	-	645	-	645
Investments	6	7	-	7	25	-	25
Other income	7	-	11,701	11,701	-	51,318	51,318
Total income		300,565	145,547	446,112	321,381	177,078	498,459
Expenditure on:							
Charitable activities	8	309,571	145,547	455,118	332,218	169,153	501,371
Other	12	25	-	25	213	-	213
Total resources expended		309,596	145,547	455,143	332,431	169,153	501,584
Gross transfers between funds		-	-	-	7,925	(7,925)	-
Net expenditure for the year/							
Net movement in funds		(9,031)	-	(9,031)	(3,125)	-	(3,125)
Fund balances at 1 September 2020		37,299	-	37,299	40,424	-	40,424
Fund balances at 31 August 2021		28,268	-	28,268	37,299	-	37,299

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PETERBOROUGH UNITED FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		7,568		8,737
Current assets					
Debtors	14	21,438		28,401	
Cash at bank and in hand		54,984		92,613	
		<u>76,422</u>		<u>121,014</u>	
Creditors: amounts falling due within one year	16	<u>(55,722)</u>		<u>(92,452)</u>	
Net current assets			20,700		28,562
Total assets less current liabilities			<u>28,268</u>		<u>37,299</u>
Income funds					
Unrestricted funds			28,268		37,299
			<u>28,268</u>		<u>37,299</u>

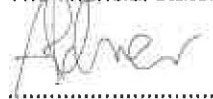
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/4/2022



A Palmer
Trustee

Company Registration No. 06982786

PETERBOROUGH UNITED FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(31,878)		39,322
Investing activities					
Purchase of tangible fixed assets		(4,422)		(8,511)	
Proceeds on disposal of tangible fixed assets		-		191	
Investment income received		7		25	
Net cash used in investing activities			(4,415)		(8,295)
Financing activities					
Payment of obligations under finance leases		(1,337)		(1,636)	
Net cash used in financing activities			(1,337)		(1,636)
Net (decrease)/increase in cash and cash equivalents			(37,630)		29,391
Cash and cash equivalents at beginning of year			92,613		63,222
Cash and cash equivalents at end of year			54,984		92,613

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Peterborough United Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is London Road Stadium, London Road, Peterborough, PE2 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Future funding has been secured from Premier League Charitable Fund, EFLT for the National Citizens programme and the contract with Nene Park Academy is still in place.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All incoming resources are recognised when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be quantified with sufficient accuracy, it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred. This includes the Government Coronavirus Job Retention Scheme grant which is included as 'other income'.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2020	2020	2020
	£	£	£	£	£
Sponsorship (treated as donation) and other donations	13,812	13,812	18,650	-	18,650
Innovation Fund	-	-	-	7,925	7,925
	<u>13,812</u>	<u>13,812</u>	<u>18,650</u>	<u>7,925</u>	<u>26,575</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	2021 £	2021 £	£	£
Football in the Community	45,650	-	45,650	45,749
School Sports Programme - after school clubs	60,124	-	60,124	60,342
Development Centre	180,972	-	180,972	195,970
Community work	-	7,490	7,490	-
Premier League Charitable Fund	-	65,000	65,000	65,000
National Citizen Service	-	61,356	61,356	52,835
	<u>286,746</u>	<u>133,846</u>	<u>420,592</u>	<u>419,896</u>
Analysis by fund				
Unrestricted funds	286,746	-	286,746	302,061
Restricted funds	-	133,846	133,846	117,835
	<u>286,746</u>	<u>133,846</u>	<u>420,592</u>	<u>419,896</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Sponsorships and social lotteries	-	645
	<u>-</u>	<u>645</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	7	25
	<u>7</u>	<u>25</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Other income

	Restricted funds	Restricted funds
	2021	2020
	£	£
Government grants - furlough	11,701	51,318

8 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Staff costs	318,571	339,612
Depreciation and impairment	5,565	-
Motor expenses	21,760	23,857
Facility hire	42,846	72,147
Repairs and maintenance	1,093	6,161
Printing, postage and stationery	7,046	8,886
Telephone	8,190	-
Catering (including costs for food parcels)	3,129	286
Sundry expenses	1,221	1,180
Subscriptions	520	1,570
Sports equipment	22,852	13,759
Charitable donation	-	1,000
Marketing	2,722	1,045
Insurance	849	-
	436,364	469,503
Share of support costs (see note 9)	13,954	28,148
Share of governance costs (see note 9)	4,800	3,720
	455,118	501,371
Analysis by fund		
Unrestricted funds	309,571	332,218
Restricted funds	145,547	169,153
	455,118	501,371

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Support costs	Support Governance costs £	Support Governance costs £	2021 £	Support costs £	Governance costs £	2020 £	Basis of allocation
Depreciation	-	-	-	6,612	-	6,612	
Legal and professional fees	10,798	-	10,798	14,200	-	14,200	100% Charitable activities
Payroll fees	1,974	-	1,974	2,112	-	2,112	100% Charitable activities
Bank charges	1,130	-	1,130	1,245	-	1,245	100% Charitable activities
HP interest	52	-	52	216	-	216	100% Charitable activities
Telephone and internet	-	-	-	3,763	-	3,763	100% Charitable activities
Accountancy fees	-	4,800	4,800	-	3,720	3,720	Governance
	13,954	4,800	18,754	28,148	3,720	31,868	
Analysed between							
Charitable activities	13,954	4,800	18,754	28,148	3,720	31,868	

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	23	31
	<u>23</u>	<u>31</u>
Employment costs	2021 £	2020 £
Wages and salaries	292,351	315,082
Social security costs	14,824	13,483
Other pension costs	11,396	11,047
	<u>318,571</u>	<u>339,612</u>

The remuneration of key management personnel during the year amounts to £40,471 (2020: £29,696).

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	Unrestricted funds 2021	Unrestricted funds 2020
Net loss on disposal of tangible fixed assets	25	213
	<u>25</u>	<u>213</u>

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2020	19,316	25,738	15,409	60,463
Additions	4,031	391	-	4,422
Disposals	(2,895)	(665)	-	(3,560)
	<u>20,452</u>	<u>25,464</u>	<u>15,409</u>	<u>61,325</u>
At 31 August 2021	20,452	25,464	15,409	61,325
Depreciation and impairment				
At 1 September 2020	11,806	24,512	15,409	51,727
Depreciation charged in the year	4,630	935	-	5,565
Eliminated in respect of disposals	(2,895)	(640)	-	(3,535)
	<u>13,541</u>	<u>24,807</u>	<u>15,409</u>	<u>53,757</u>
At 31 August 2021	13,541	24,807	15,409	53,757
Carrying amount				
At 31 August 2021	<u>6,911</u>	<u>657</u>	<u>-</u>	<u>7,568</u>
At 31 August 2020	<u>7,510</u>	<u>1,227</u>	<u>-</u>	<u>8,737</u>

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	12,402
Other debtors	11,173	15,999
Prepayments and accrued income	10,265	-
	<u>21,438</u>	<u>28,401</u>

15 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021	2020
	£	£
Within one year	-	1,389
Less: future finance charges	-	(52)
	<u>-</u>	<u>1,337</u>

It is the company's policy to lease certain equipment under finance leases. The average lease term is 4 years. The average effective borrowing rate for the year was 22%. Interest rates are fixed at the contract date. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	15	-	1,337
Other taxation and social security		5,407	5,485
Trade creditors		5,679	5,170
Other creditors		41,992	76,972
Accruals and deferred income		2,644	3,488
		<u>55,722</u>	<u>92,452</u>

Net obligations under finance leases of £nil (2020: £1,337) are secured by fixed charges on the assets concerned.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Movement in funds			Transfers £	Balance at 1 September 2020 £	Movement in funds			Balance at 31 August 2021 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £		
National Citizen Service	-	52,835	(52,835)		-	-	61,356	(61,356)		-
Premier League Charity Fund	-	65,000	(65,000)		-	-	65,000	(65,000)		-
Government grants - furlough	-	51,318	(51,318)		-	-	11,701	(11,701)		-
Innovation fund	-	7,925	-		(7,925)	-	-	-		-
Community work	-	-	-		-	-	7,490	(7,490)		-
	-	177,078	(169,153)		(7,925)	-	145,547	(145,547)		-

National Citizen Service - funds received from EFL Trust to deliver a programme of activities for young people to undertake personal and social development.

Premier League Charity Fund - a three year Kicks and Stars grant with funds provided from the Premier League to reach out to children in within the community and local schools.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	2,688	2,688
Between two and five years	672	3,360
	<u>3,360</u>	<u>6,048</u>

19 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up.

20 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

An amount of £16,925 (2020: £12,363) was invoiced by the Foundation to Peterborough United Football Club Ltd for expenses and sponsorship recharge. Amounts of £12,632 (2020: £19,782) were charged by Peterborough United Football Club Ltd for pitch hire, £3,901 (2020: £7,711) for various playing and coaches kit, and £22,580 (2020: £28,899) for other miscellaneous recharged expenses. At the year end the Foundation was owed £873 from Peterborough United Football Club Ltd (2020: £5,749 was owed to Peterborough United Football Club Ltd).

Mr R Symns is also a director of Peterborough United Football Club Ltd.

At the year end the Foundation was holding £16,923 (2020: £16,003) on behalf of the Chris Turner statue fund. This fund will be used to maintain the appearance of the statue for years to come.

PETERBOROUGH UNITED FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

21	Cash generated from operations	2021 £	2020 £
	Deficit for the year	(9,031)	(3,125)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(7)	(25)
	Loss on disposal of tangible fixed assets	25	213
	Depreciation and impairment of tangible fixed assets	5,565	6,612
	Movements in working capital:		
	Decrease/(increase) in debtors	6,963	(7,175)
	(Decrease)/increase in creditors	(35,393)	42,822
	Cash (absorbed by)/generated from operations	(31,878)	39,322
22	Analysis of changes in net funds		
		At 1 September 2020 £	Cash flows £
			At 31 August 2021 £
	Cash at bank and in hand	92,613	(37,629)
	Obligations under finance leases	(1,337)	-
		91,276	(36,292)
			54,984