

Company number 6861677

Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

INTBAU LTD

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# INTBAU LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
6861677 (Registered in England and Wales)

Registered Charity number  
1132362

Registered Office  
19-22 Charlotte Road  
Shoreditch  
London EC2A 3SG

Royal Founding Patron  
His Majesty the King Charles III

Trustees  
C Aslet  
M R Gunn  
Prof T Jeleński  
The Rt Hon Lord N Lamont  
A Sagharchi  
T Abernathy  
M Cusato  
Dr A I Kahera

Company Secretary  
E H H Wennberg  
A Lamont-Bishop (appointed on 1 February 2024)

Independent examiner  
Lindeyer Francis Ferguson Limited  
North House, 198 High Street  
Tonbridge  
Kent TN9 1BE

Bankers  
Barclays Bank Plc  
Moorgate Branch  
128 Moorgate  
London EC2M 6SX

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their fundraising, educational, or business experience.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU.

Management

The Board of Trustees meets at least four times a year to approve the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the Trustees.

The INTBAU College of Chapters (currently 41 Chapters) is formed of one representative of each Chapter. It is an advisory body which takes active interest and leadership in policy, strategy, and INTBAU's mission, vision, and activity. The College of Chapters is led by a Management Team, and its Chair serves de facto as a Trustee of INTBAU.

The INTBAU Chapters are separate legal entities, established in the countries where they operate. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

Management of Risks and Uncertainties

At the first meeting of each financial year the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors and the failure of one or more major projects. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, and establishing minimum criteria to be met before committing to projects.

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FOR THE YEAR ENDED 31 MARCH 2024

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Any risk facing the charity is also raised and discussed at quarterly Trustees meetings throughout the year.

## OBJECTS AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop academic programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

### Activities

The activities of the charity are:

**Events and projects** - INTBAU organises a range of events and projects across its network each year, as a way of bringing people together to learn and achieve practical outcomes. These include summer schools, workshops, conferences, seminars, webinars, exhibitions, competitions, and scholarships.

**Spanish projects** - INTBAU's chapter in Spain runs a series of annual projects focused on architectural and building traditions across the Iberian peninsula. These include awards, design competitions, apprenticeships, a seminar, a journal, and a summer school.

**Membership** - As a network, membership is a fundamental part of INTBAU's structure and activities. We offer free general membership to anyone who agrees with the principles in our Charter. Professional membership is peer-reviewed, with a group for established practitioners in architecture, craft, academia, and urban design, and another for emerging practitioners.

**World Congress** - The INTBAU World Congress is a biennial event that has run since 2015, as a forum for discussion of the most pressing issues facing the built environment in communities around the world. These events are organised as a conference with a series of side events and accompanying

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FOR THE YEAR ENDED 31 MARCH 2024

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awards, with programmes designed to expand the reach of INTBAU's audience and to increase awareness and understanding of the essential role traditional building, architecture, and urbanism can play in addressing the three biggest challenges affecting the built environment: namely, rapid urbanisation, globalisation, and climate change

#### ACHIEVEMENTS AND PERFORMANCE

In the 2023/24 financial year, INTBAU remained financially stable while continuing established activities and developing several new initiatives.

INTBAU's main projects:

##### Award for Emerging Excellence in the Classical Tradition

INTBAU partnered with the King's Foundation and the Institute of Classical Architecture & Art on the fourth instalment of an annual prize to be awarded to a young professional exhibiting exceptional talent in classical and traditional architecture, landscape and interior design, building crafts, urban design and planning and the allied arts.

##### Architecture Challenge

In 2021 INTBAU launched this design competition for houses that advance, adapt, and update local building traditions better to meet 21<sup>st</sup> century needs, and to respond to the challenges of climate and the need to reduce the built environment's carbon footprint. Winners were chosen in March 2023, representing projects in Guinea-Bissau and New Zealand.

##### Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU continued to collaborate with chapters in Spain and Portugal on a range of programme activity, including the Richard H Driehaus Architecture Competition, which works with three Spanish Municipalities to identify opportunities for infill, extension, and regeneration and seeking design proposals from the international architectural community that draw on local vernacular and contribute to place identity; the Manzano Prize, to award a living Spanish or Portuguese architect, craftsperson, or designer for a career that has made important contributions to the continuity of tradition in Spain and/or Portugal; and the Building Arts Awards, to recognise the talented craftspeople working in a variety of trades in Spain, without whom traditional building techniques could disappear. The Manzano Prize also includes a two-day seminar and a two-week summer school alternating between Spain and Portugal each year. In 2023, the Rafael Manzano Summer School took place in Can Catá, Catalunya.

##### INTBAU Netherlands Summer School: Let's Build a Beautiful City

Based in Utrecht and focused on traditional urban design, this three-week programme was open to architects, planners, and anyone with an interest in the subject, from across INTBAU's international network. Practical design exercises took place alongside study tours, drawing exercises, and lectures.

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FOR THE YEAR ENDED 31 MARCH 2024

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#### INTBAU Belgium Summer School

In association with La Table Ronde de l'Architecture, INTBAU Belgium hosted a four-week summer school for students and practitioners. Open to students from high school age upwards, the programme was based in Bruges and involved in-depth study of the city and region's traditional architecture, drawing exercises, lectures from noted professionals, and practical design exercises.

#### Climate Volunteers Workshops

With funding from the Jeffrey Cook Charitable Trust, INTBAU, INTBAU Pakistan, and the Heritage Foundation of Pakistan collaborated on the delivery of a series of workshops for international and Pakistani participants in Pono Village, Sindh, focused on the adaptation of local materials and traditional techniques to create resilient communities. Three successful summer school programmes were delivered, bringing a total of 68 delegates to Pakistan to be inspired by the practice there.

#### Grassroots Grants

In August 2023, INTBAU launched a £25,000 small grants programmes for ideas from individuals and groups that are focused on harnessing the power of traditional building, architecture, and urbanism to improve built environments in line with 21<sup>st</sup> century needs, around the world. At the close of the financial year, a strong range of project applications have been received and a decision from the ICC panel is pending.

#### Chapter Grants

INTBAU allocated £15,000 to a small grants fund to which Chapters are eligible to apply, for amounts up to £2,500 in support of an idea that will further INTBAU's mission and their Chapter's presence on the ground. Operating on a rolling basis, the first batch of 3-chapter grants were awarded at a decision meeting in October 2023, supporting chapter activity in Belgium, Mexico and Portugal.

#### Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover six months' overhead expenditure. At 31 March 2024 there was an unrestricted free reserves balance of £170,365 (2023: £134,590) (unrestricted funds excluding fixed assets). A stronger financial basis for the organisation is the basis for investment in new programmes, including grant-making and additional activity planned for 24/25.

#### Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- INTBAU received a donation of £186,764 from the Ax:son Johnson Foundation, which has been used to cover INTBAU's core costs, including salaries and office costs.

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FOR THE YEAR ENDED 31 MARCH 2024

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- INTBAU offered paid professional membership: ICTP members (£300/year); IYP members (£50/year). There are currently 74 ICTP and IYP members.
  - In the 2023/24 financial year, INTBAU did not report a donor-advised gift from the Chicago Community Trust. This is because the annual support from this source fell without the limits of the financial year.

## FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees and does not include the involvement of professional fundraisers or commercial participants. There are three components to INTBAU's fundraising approach.

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.
3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

## FUTURE PLANS

In addition to continuing annual projects, INTBAU will plan the following in 2024/25.

### INTBAU Summer schools

INTBAU will continue to support chapter-delivered summer schools with a centrally coordinated marketing offer. INTBAU will also support representatives of the growing range of summer schools to come together and celebrate the combined offer.

### INTBAU Summer Schools incubator

INTBAU will run a programme supporting the growth of new summer schools in established INTBAU chapters. This programme will accompany representatives of different summer schools to engage with



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FOR THE YEAR ENDED 31 MARCH 2024

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their contemporaries with successful programmes, learning how they might implement their own work in future.

Climate Volunteers Workshops

INTBAU will work with INTBAU Pakistan, the Heritage Foundation Pakistan and the Jeffrey Cook Trust to identify new activities to finalise the project partnership began in the previous financial year. This will involve ongoing support to graduates of the completed summer school programmes.

Grassroots Grants

INTBAU will finalise allocations of its £25,000 small grants programme, awarding at least five grants to innovative ideas focused on harnessing the power of traditional building, architecture, and urbanism to improve built environments in line with 21<sup>st</sup> century needs, around the world. After review of the first year of the programme and subject to funding, INTBAU will consider launching a second round of funding.

Chapter Grants

INTBAU will finalise allocations of its initial £15,000 for small grants to Chapters, for amounts up to £2,500 in support of an idea that will further INTBAU's mission and their Chapter's presence on the ground. After review of the first year of the programme and subject to funding, INTBAU will consider launching a second round of funding.

Post-disaster architecture conferences

In partnership with the Ax:son Johnson Foundation, INTBAU will deliver a series of two conferences examining the role that disasters play in determining our architecture of today. The first will take place in Cambridge in partnership with the Ax:son Johnson Centre for the Study of Classical Architecture, the second at Engelsberg in Sweden.

Follow on work via partnerships with chapters

INTBAU intends to seek opportunities to collaborate with chapters in the post-disaster space on research and programmatic activity. A number of INTBAU chapters are active in countries affected by large-scale disasters and are actively seeking opportunities to ensure that traditional building, architecture and urbanism remains at the centre of planning in a post-disaster context.

Architecture of Place: In Conversation With...

A series of webinars will take place in partnership with the ICAA and the King's Foundation in interview format.

Award for Emerging Excellence in the Classical Tradition

The next annual award will be presented to a young practitioner, in partnership with the ICAA and the King's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient will automatically be accepted into this peer-reviewed group.

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FOR THE YEAR ENDED 31 MARCH 2024

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Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU will continue to support its chapters to organise three projects in Spain and Portugal: the Richard H Driehaus Architecture Competition; the Manzano Prize for New Traditional Architecture; and the Building Arts Awards and associated Donald Gray Apprenticeship.

#### FINANCIAL REVIEW

During the financial year ended 31 March 2024 INTBAU raised income of £254,632 (2023: £1,185,561) of which £40,426 (2023: £1,087,502) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. Resources expended for the year totalled £904,040 (2023: £560,582).

A significant drop in income this year is a result of the timing of large, regular, annual donations. In our last annual report, we reported that two contributions from the Driehaus Trust were received within a single financial year, meaning that none has been recorded in this financial year.

At 31 March 2024 INTBAU had unrestricted reserves of £170,365 (2023: £134,590).

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Alireza Sagharchi  
Chair

Date: 29 January 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF INTBAU LTD  
FOR THE YEAR ENDED 31 MARCH 2024

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I report to the charity's trustees on my examination of the accounts of INTBAU Ltd for the year ended 31 March 2024, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet, Statement of Cash Flows and the related Notes.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145(5) (b) of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Mathieson FCA  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Date: 30 January 2025

INTBAU LTD  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations		197,057	40,426	237,483	1,170,354
Charitable activities		17,128	-	17,128	15,049
Other income		21	-	21	158
Total income	2	214,206	40,426	254,632	1,185,561
Expenditure on:					
Raising funds		6,507	-	6,507	9,305
Charitable activities		171,924	725,609	897,533	551,277
Total expenditure	3	178,431	725,609	904,040	560,582
Net (expenditure)/ income	7	35,775	(685,183)	(649,408)	624,979
Transfers between funds		-	-	-	-
Net movement in funds		35,775	(685,183)	(649,408)	624,979
Reconciliation of funds:					
Funds brought forward at 31 March 2023		134,590	711,086	845,676	220,697
Funds carried forward at 31 March 2024	11	170,365	25,903	196,268	845,676

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD  
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	8	-	-
Current assets			
Debtors	9	16,255	721,056
Cash at bank and in hand		240,479	208,261
		<u>256,734</u>	<u>929,317</u>
Liabilities			
Creditors: amounts falling due within one year	10	(60,466)	(83,641)
Net current assets		<u>196,268</u>	<u>845,676</u>
Total net assets		<u><u>196,268</u></u>	<u><u>845,676</u></u>
The funds of the charity:			
General fund		137,465	134,590
Designated funds		32,900	-
Restricted funds		25,903	711,086
	11	<u><u>196,268</u></u>	<u><u>845,676</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 29 January 2025 and were signed on its behalf by:

Alireza Sagharchi  
Chair of the Board of Trustees

Company number: 6861677

INTBAU LTD  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	A	32,218	( 15,159)
Change in cash and cash equivalents for the year		32,218	( 15,159)
Cash and cash equivalents at the beginning of the year		208,261	223,420
Cash and cash equivalents at the end of the year		240,479	208,261
A. Reconciliation of net (expenditure)/income to net cash flow from operating activities			
Net (deficit)/surplus for the year		( 649,408)	624,979
<i>As per statement of financial activities</i>			
Adjustments for:			
Decrease/(increase) in debtors		704,801	( 685,885)
(Decrease)/increase in creditors		( 23,175)	45,747
Net cash provided by/(used in) operating activities		32,218	( 15,159)

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

1.3 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is matched against the related expenditure.

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.



1 Accounting policies - continued

1.5 Expenditure

Expenditure is recognised when a present, legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.6 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.7 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.8 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.9 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting policies - continued

1.10 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.11 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.12 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

	2024 £	2023 £
Grants & donations	237,483	1,170,354
Charitable activities		
ICTP and INTBAU membership fees	10,659	10,050
Summer School fees	6,469	4,999
	<u>17,128</u>	<u>15,049</u>
Other income		
Sales of books and notecards	21	158
	<u>21</u>	<u>158</u>
Total income	<u>254,632</u>	<u>1,185,561</u>

The prior period includes £1,087,502 of restricted income.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

3 Expenditure

				2024	2023
				£	£
Raising funds					
Staff costs				6,507	9,305

The prior period includes £441,690 of restricted expenditure.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4 Direct costs

	2024	2023
	£	£
Travel and subsistence	35,630	32,805
Consultancy fees	213,102	252,405
Marketing & promotions	1,947	1,487
Sundry expenses	2,226	230
Award prize money	54,309	57,866
Exhibition and events costs	68,213	19,631
Grants paid - Spanish projects	318,926	-
Grants paid - Chapter Grants <b>Note 11</b>	7,100	-
Summer school & workshop expenses	14,316	-
World Congress expenses	-	4,742
British Council expenses	-	58,713
Architecture Challenge expenses	-	5,000
Website & IT costs	11,981	8,125
Office costs	8,436	1,076
Bad debt	1,673	-
Exchange differences	184	163
	<u>738,043</u>	<u>442,243</u>

Grants paid for the Spanish projects includes €358,843 paid to the Traditional Building Cultures Foundation in Spain to support initiatives in Spain and Portugal.

5 Support costs

	2024	2023
	£	£
Staff costs	29,216	32,428
Bookkeeping fees	3,270	2,250
Office costs	14,403	4,762
Travel and subsistence	4,308	1,133
Exhibition and events costs	-	103
Marketing & promotions	1,414	1,670
Exchange differences	12,976	(3,705)
Website & IT costs	2,416	5,508
Sundry expenses	3,745	4,930
Consultancy fees	-	650
Governance costs		
Legal and professional fees	-	35
Accountancy fees	4,321	3,340
Audit fees	-	6,000
	<u>76,069</u>	<u>59,104</u>

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

6 Staff costs

	2024 £	2023 £
Wages and salaries	108,876	83,688
National insurance	6,460	4,393
Employer's pension contributions	3,808	3,582
	<u>119,144</u>	<u>91,663</u>

No employees earned over £60,000 during the period.

	2024 No.	2023 No.
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The average number of employees during the period, analysed by function, was:

Management and administration	<u>4</u>	<u>2</u>
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7 Net (expenditure)/income

	2024 £	2023 £
Net (expenditure)/income is stated after charging:		
Independent examination fee	3,655	-
Independent examiners' accountancy fees	666	-
Auditor's remuneration for audit services	-	6,000
Auditor's remuneration for non-audit services	-	3,340
	<u></u>	<u></u>

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2023: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

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8 Intangible fixed assets

	<i>Website</i> £	<i>Total</i> £
Cost		
At 1 April 2023 and 31 March 2024	12,200	12,200
	<u>12,200</u>	<u>12,200</u>
Amortisation		
At 1 April 2023	12,200	12,200
At 31 March 2024	<u>12,200</u>	<u>12,200</u>
Net book value		
At 31 March 2024	-	-
At 31 March 2023	<u>-</u>	<u>-</u>

9 Debtors

	<i>2024</i> £	<i>2023</i> £
Trade debtors	3,200	8,785
Accrued income	-	710,584
Prepayments	13,055	1,687
	<u>16,255</u>	<u>721,056</u>

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10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accounts payable	-	23,866
Accruals and deferred income	58,915	56,236
Other creditors	1,551	3,539
	<u>60,466</u>	<u>83,641</u>

Deferred income included above:

	2024 £	2023 £
Brought forward	40,426	-
Released in year	(40,426)	-
Incoming resources deferred in current period	50,000	40,426
	<u>50,000</u>	<u>40,426</u>

Deferred income relates to agreements where there is an explicit or implied time condition and therefore income is recognised over this timescale.

11 Movement on funds

Current year	1 April 2023 £	Income £	Expenditure £	Transfers £	31 March 2024 £
Restricted funds:					
Spanish Projects	702,496	-	(700,636)	-	1,860
British Council - Gender grants	8,590	-	-	-	8,590
Climate Volunteers Pakistan	-	40,426	(24,973)	-	15,453
	<u>711,086</u>	<u>40,426</u>	<u>(725,609)</u>	<u>-</u>	<u>25,903</u>
Unrestricted funds:					
Designated funds:					
Grassroots grants	-	-	-	25,000	25,000
Chapter grants	-	-	(7,100)	15,000	7,900
	<u>-</u>	<u>-</u>	<u>(7,100)</u>	<u>40,000</u>	<u>32,900</u>
General fund	134,590	214,206	(171,331)	(40,000)	137,465
Total funds	<u>845,676</u>	<u>254,632</u>	<u>(904,040)</u>	<u>-</u>	<u>196,268</u>

11 Movement on funds - continued

<i>Prior year</i>	<i>1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>31 March 2023 £</i>
Restricted funds:					
Spanish Projects	41,270	1,033,502	(372,276)	-	702,496
British Council - Gender grants	23,004	50,000	(64,414)	-	8,590
Architecture Challenge	-	4,000	(5,000)	1,000	-
	64,274	1,087,502	(441,690)	1,000	711,086
Unrestricted funds:					
General fund	156,423	98,059	(118,892)	(1,000)	134,590
Total funds	220,697	1,185,561	(560,582)	-	845,676

Spanish Projects represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

British Council - Funds were received for the Gender Grants project. This project is undertaken to review and support the role of women in architecture and its related industries.

Climate Volunteers Pakistan - Funds were received for the Climate Volunteers Pakistan project to provide workshops on low carbon architecture and building, climate change adaptation, and disaster mitigation

Grassroots Grants - this designated fund is allocated for small grant programmes for ideas from individuals and groups that are focused on harnessing the power of traditional building, architecture, and urbanism to improve the built environments in line with 21st Century needs, around the world.

Chapter Grants - this designated fund is allocated for small grants to be issued for Chapters to apply, for amounts up to £2,500 which will support ideas that will help further INTBAU's mission and their Chapter's presence on the ground.

Architecture Challenge - Funding was received from Stanhope Gate Architecture, Alireza and Mina Sagharchi,



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12 Analysis of Net Assets Between Funds

	<i>Restricted</i> <i>2024</i>	<i>Unrestricted</i> <i>2024</i>	<i>Total</i> <i>2024</i>
	£	£	£
Fixed assets	-	-	-
Current assets	25,903	230,831	256,734
Current liabilities	-	( 60,466)	( 60,466)
	<u>25,903</u>	<u>170,365</u>	<u>196,268</u>
	<i>Restricted</i> <i>2023</i>	<i>Unrestricted</i> <i>2023</i>	<i>Total</i> <i>2023</i>
	£	£	£
Fixed assets	-	-	-
Current assets	711,086	218,231	929,317
Current liabilities	-	( 83,641)	( 83,641)
	<u>711,086</u>	<u>134,590</u>	<u>845,676</u>

13 Related party transactions

	<i>2024</i>	<i>2023</i>
	£	£
Remuneration of key management	<u>75,648</u>	<u>55,613</u>

The key management personnel are considered to be the trustees and the Executive Directors.

No trustees were reimbursed for expenses during the year (2023: none).