

Company number 6861677

Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

INTBAU LTD

CONTENTS

Report of the Trustees	1
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

INTBAU LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6861677 (Registered in England and Wales)

Registered Charity number
1132362

Registered Office
19-22 Charlotte Road
Shoreditch
London EC2A 3SG

Royal Founding Patron
The (former) Prince of Wales

Trustees
Professor R Adam (Left the board 19/10/2022)
C Aslet
M R Gunn
T Jeleński (Appointed 21/12/2022)
The Rt Hon Lord N Lamont
A Sagharchi

Company Secretary
E H H Wennberg

Independent Examiner
Jonathan Healey FCA
Lindeyer Francis Ferguson Limited
North House, 198 High Street
Tonbridge
Kent TN9 1BE

Bankers
Barclays Bank Plc
Moorgate Branch
128 Moorgate
London EC2M 6SX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their fundraising, educational, or business experience.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU.

Management

The Board of Trustees meets at least four times a year to approve the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the Trustees.

The INTBAU College of Chapters (currently 39 Chapters) is formed of one representative of each Chapter. It is an advisory body which takes active interest in INTBAU's mission, vision, and activity. The College of Chapters is led by a Management Team, and its Chair serves de facto as a Trustee of INTBAU.

The INTBAU Chapters are separate legal entities, established in the countries where they operate. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

Management of Risks and Uncertainties

At the first meeting of each financial year the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors and the failure of one or more major projects. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, and establishing minimum criteria to be met before committing to projects.

OBJECTS AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop academic programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

ACHIEVEMENTS AND PERFORMANCE

In the 2021/22 financial year, INTBAU remained financially stable while continuing established activities and developing several new initiatives.

INTBAU's main projects:

Award for Emerging Excellence in the Classical Tradition

INTBAU partnered with the Prince's Foundation and the Institute of Classical Architecture & Art on the third instalment of an annual prize to be awarded to a young professional exhibiting exceptional talent in classical and traditional architecture, landscape and interior design, building crafts, urban design and planning and the allied arts.

Architecture Challenge

INTBAU launched this design competition for houses that advance, adapt, and update local building traditions better to meet 21st century needs, and to respond to the challenges of climate and the need to reduce the built environment's carbon footprint. The Challenge launched with a webinar series in July 2021, which will continue until the deadline for design submissions on 31 January 2023.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Majlis Symposium

INTBAU partnered with the Caravane Earth Foundation and the Smithsonian Institution on a three-day series of talks and workshops as part of the Majlis Exhibition, held alongside the Venice Architecture Biennale. Architects, craftspeople, academics, and the public were brought together for a series of talks, discussions, and film screenings to consider the Biennale question of 'how will we live together?'.

Global Future Cities Programme

INTBAU was engaged by the Royal Institute of British Architects to support a webinar series organised to make progress on collaborative efforts towards sustainable urbanisation. Webinars took place from October – December 2021.

Research Scholarship

In partnership with Yiangou Architects, INTBAU presented a second Research Scholarship to an architecture student. The 2022 recipient, Fathimath Ema Ziya, worked on traditional Gulhuvan joinery, which is a type of mortarless joint between coral stone and wood used primarily in the construction of mosques in the Maldives. Ema presented her research at the World Congress.

World Congress

INTBAU's fourth biennial World Congress took place on 24-25 March at the Royal Society of Arts in London, on the theme of *How We Build from Here*. This was addressed through two questions: what with? and who for? Speakers discussed topics such as the dangers of language used to greenwash, new and innovative low carbon materials which could have a place in traditional construction, and case studies of projects from around the world. The event took place in person and online, with strong attendance in both formats.

The Architecture of Place: In Conversation With...

INTBAU partnered with the Institute of Classical Architecture & Art and the Prince's Foundation to deliver a series of seven high-level talks on architecture and urban design, specifically targeted at architecture students and young professionals. For this second series, three speakers took it in turns to be both interviewer and interviewee, engaging each other in conversation on their early life, study, and career working in the traditional built environment.

Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU is a key collaborator on three projects in Spain and Portugal each year: the Richard H Driehaus Architecture Competition, which works with three Spanish Municipalities to identify opportunities for infill, extension, and regeneration and seeking design proposals from the international architectural community that draw on local vernacular and contribute to place identity; the Manzano Prize, to award a living Spanish or Portuguese architect, craftsperson, or designer for a career that has made

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

important contributions to the continuity of tradition in Spain and/or Portugal; and the Building Arts Awards, to recognise the talented craftspeople working in a variety of trades in Spain, without whom traditional building techniques could disappear. The Manzano Prize also includes a two-day seminar and a two-week summer school alternating between Spain and Portugal each year. In 2021 the summer school scheduled to take place in the Azores had to be postponed due to the pandemic and took place in July 2022. Several days of workshops at the Centro per la Investigación de Arquitectura Tradicional took place instead, with training and demonstrations from winners of the Building Arts Awards.

Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover six months' overhead expenditure. At 31 March 2022 there was an unrestricted free reserves balance of £156,423 (2021: £243,719) (unrestricted funds excluding fixed assets). Funds in excess of the policy on reserves are currently being maintained in anticipation of projects in 2022/23.

Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- For its work on initiatives for the promotion of traditional building, architecture, and urbanism in Spain, INTBAU received a donor-advised gift of £464,691 (2021: £14,188) in restricted funds from the Chicago Community Trust.
- In the 2021/22 financial year INTBAU received restricted grant funding of £23,570 from the British Council, for the Gender Grants project.
- INTBAU offered paid professional membership: ICTP members (£300/year); IYP members (£50/year). There are currently 66 ICTP and IYP members.

FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees and does not include the involvement of professional fundraisers or commercial participators. There are three components to INTBAU's fundraising approach.

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

FUTURE PLANS

In addition to continuing annual projects, INTBAU will plan the following in 2022/23.

British Council Gender Grants

INTBAU will receive a significant grant from the British Council in order to bring together a group of female architecture students from Pakistan, Bangladesh, and across the UK to build, from start to finish, a bamboo and textile pavilion on Granary Square in London, followed by reassembly in the gardens at Highgrove in Gloucestershire.

Architecture Challenge

The online programme of educational and interactive webinars will continue, towards a 31 January 2023 deadline for design submissions.

INTBAU Netherlands Summer School: Let's Build a Beautiful City

Based in Utrecht and focused on traditional urban design, this three-week programme will be open to architects, planners, and anyone with an interest in the subject, from across INTBAU's international network. Practical design exercises will take place alongside study tours, drawing exercises, and lectures.

INTBAU Belgium Summer School

In association with La Table Ronde de l'Architecture, INTBAU Belgium will host a four-week summer school for students and practitioners. Open to students from high school age upwards, the programme will be based in Bruges and will involve in-depth study of the city and region's traditional architecture, drawing exercises, lectures from noted professionals, and practical design exercises.

Architecture of Place: In Conversation With...

A second series of webinars will take place in partnership with the ICAA and the Prince's Foundation in interview format, with practitioners from the UK/Ghana, Lebanon, and the USA.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Award for Emerging Excellence in the Classical Tradition

The next annual award will be presented to a young practitioner, in partnership with the ICAA and the Prince's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient will automatically be accepted into this peer-reviewed group.

Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU will continue to support its chapters to organise three projects in Spain and Portugal: the Richard H Driehaus Architecture Competition; the Manzano Prize for New Traditional Architecture; and the Building Arts Awards and associated Donald Gray Apprenticeship.

FINANCIAL REVIEW

During the financial year ended 31 March 2022 INTBAU raised income of £574,510 (2021: £102,111) of which £508,027 (2021: £14,188) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. Resources expended for the year totalled £699,534 (2021: £613,278).

At 31 March 2022 INTBAU had unrestricted reserves of £156,423 (2021: £244,079).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Mary Rose Gunn
Trustee

Date: 31 January 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF INTBAU LTD
FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity's trustees on my examination of the accounts of INTBAU Ltd for the year ended 31 March 2022, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145(5) (b) of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Healey FCA
Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent TN9 1BE

Date: 31 January 2023

INTBAU LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>	<i>Total Funds 2021 £</i>
Income from:					
Donations		19,500	508,027	527,527	86,954
Charitable activities		46,304	-	46,304	7,675
Other income		679	-	679	7,482
Total income	2	66,483	508,027	574,510	102,111
Expenditure on:					
Raising funds		9,580	-	9,580	6,715
Charitable activities		144,559	545,395	689,954	606,563
Total expenditure	3	154,139	545,395	699,534	613,278
Net expenditure & movement in funds	7	(87,656)	(37,368)	(125,024)	(511,167)
Reconciliation of funds:					
Funds brought forward at 31 March 2021		244,079	101,642	345,721	856,888
Funds carried forward at 31 March 2022	11	156,423	64,274	220,697	345,721

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	8	-	360
Current assets			
Debtors	9	35,171	28,468
Cash at bank and in hand		223,420	372,582
		<u>258,591</u>	<u>401,050</u>
Liabilities			
Creditors: amounts falling due within one year	10	(37,894)	(55,689)
Net current assets		<u>220,697</u>	<u>345,361</u>
Total net assets		<u><u>220,697</u></u>	<u><u>345,721</u></u>
The funds of the charity:			
General fund		156,423	244,079
Restricted funds		64,274	101,642
	11	<u><u>220,697</u></u>	<u><u>345,721</u></u>

For the financial year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees, who are also the directors of the charitable company for the purposes of company law, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 31 January 2023 and were signed on its behalf by:

Mary Rose Gunn
Trustee

Company number: 6861677

INTBAU LTD
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash used in operating activities	A	(149,162)	(423,894)
Change in cash and cash equivalents for the year		(149,162)	(423,894)
Cash and cash equivalents at the beginning of the year		372,582	796,476
Cash and cash equivalents at the end of the year		223,420	372,582
A. Reconciliation of net income to net cash flow from operating activities			
Net deficit for the year		(125,024)	(511,167)
<i>As per statement of financial activities</i>			
Adjustments for:			
Amortisation charges		360	1,536
(Increase) / decrease in debtors		(6,703)	78,423
(Decrease) / increase in creditors		(17,795)	7,314
Net cash used in operating activities		(149,162)	(423,894)

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted. The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

1.2 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is

1.3 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income is recognised when the charity is entitled to the funds, receipt is probable, and the amount can be quantified with reasonable accuracy. For donations and grants, this is usually on receipt. For event sponsorship this is deferred until the event itself. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.

1 Accounting policies - continued

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.5 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.6 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.7 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.8 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies - continued

1.9 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.10 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.11 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

	2022 £	2021 £
Grants & donations	527,527	86,954
Charitable activities		
ICTP and INTBAU membership fees	11,700	7,675
Summer School fees	1,424	-
RIBA - Webinar support	28,961	-
Congress Income	4,219	-
	<u>46,304</u>	<u>7,675</u>
Other income		
Sales of books and notecards	691	277
Employment allowance claim	-	6,000
Other income	(12)	1,205
	<u>679</u>	<u>7,482</u>
Total income	<u><u>574,510</u></u>	<u><u>102,111</u></u>

The prior period includes £14,188 of restricted donations for Spanish Projects.

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

3 Expenditure

			2022	2021
			£	£
Raising funds				
Staff costs			9,580	6,715
	<i>Staff costs</i>	<i>Direct costs</i>	<i>Support</i>	
	<i>(Note 6)</i>	<i>(Note 4)</i>	<i>costs</i>	<i>Total</i>
	£	£	<i>(Note 5)</i>	<i>2022</i>
			£	£
Charitable activities costs				
<i>Events and projects</i>	23,381	2,077	2,861	28,319
<i>Spanish projects</i>	9,580	535,249	61,224	606,053
<i>Membership</i>	9,499	-	1,067	10,566
<i>World Congress</i>	11,273	29,194	4,547	45,015
	53,733	566,520	69,700	689,954
Total expenditure			699,534	613,278

The prior period includes £512,217 of restricted expenditure for the Spanish Projects.

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4 Direct costs

	2022	2021
	£	£
Travel and subsistence	22,283	6,801
Stipend fees	-	2,615
Consultancy fees	306,610	350,730
Marketing & promotions	1,229	1,778
Sundry expenses	10,406	539
Award prize money	104,114	87,528
	89,063	46,778
Exhibition and events costs		
	29,016	-
World Congress expenses		
Website & IT costs	2,270	1,122
Office costs	1,138	3,797
Exchange differences	393	(233)
	<u>566,520</u>	<u>501,455</u>

5 Support costs

	2022	2021
	£	£
Staff costs	29,914	27,280
Staff training	-	37
Bookkeeping fees	2,584	2,266
Office costs	6,632	10,679
Travel and subsistence	5,307	42
Exhibition and events costs	6,290	-
Marketing & promotions	139	-
Amortisation	360	1,536
Exchange differences	(1,627)	(367)
Website & IT costs	7,856	4,378
Sundry expenses	1,473	3,293
Consultancy fees	4,791	426
Bad debt expense	2,050	6,186
Governance costs		
Legal and professional fees	35	35
Accountancy fees	816	806
Examination fees	3,080	2,884
	<u>69,700</u>	<u>59,482</u>

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6 Staff costs

	2022	2021
	£	£
Wages and salaries	85,083	72,818
National insurance	4,792	3,652
Employer's pension contributions	3,352	3,151
	<u>93,227</u>	<u>79,621</u>

No employees earned over £60,000 during the period.

	2022	2021
	No.	No.
The average number of employees during the period, analysed by function, was:		

Management and administration	<u>3</u>	<u>2</u>
-------------------------------	----------	----------

7 Net expenditure

	2022	2021
	£	£
Net expenditure is stated after charging:		
Amortisation of intangible assets	360	1,536
Independent examination fee	3,080	2,600
Independent examiners accountancy fees	<u>816</u>	<u>1,090</u>

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2021: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8 Intangible fixed assets

	<i>Website</i> £	<i>Total</i> £
Cost		
At 1 April 2021 and 31 March 2022	12,200	12,200
Amortisation		
At 1 April 2021	11,840	11,840
Charge for the year	360	360
At 31 March 2022	12,200	12,200
Net book value		
At 31 March 2022	-	-
At 31 March 2021	360	360

9 Debtors

	<i>2022</i> £	<i>2021</i> £
Prepayments and other debtors	35,171	28,468
	35,171	28,468

10 Creditors: amounts falling due within one year

	<i>2022</i> £	<i>2021</i> £
Accounts payable	32,077	50,419
Accruals and other creditors	5,817	5,270
	37,894	55,689

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

11 Movement on funds

<i>Current year</i>	<i>1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>31 March 2022 £</i>
Restricted funds:					
<i>Spanish Projects</i>	101,642	484,457	(544,829)	-	41,270
<i>British Council - Gender grants</i>	-	23,570	(566)	-	23,004
	101,642	508,027	(545,395)	-	64,274
Unrestricted funds:					
General fund	244,079	66,483	(154,139)	-	156,423
Total funds	345,721	574,510	(699,534)	-	220,697
<i>Prior year</i>	<i>1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>31 March 2021 £</i>
Restricted funds:					
<i>Spanish Projects</i>	599,671	14,188	(512,217)	-	101,642
	599,671	14,188	(512,217)	-	101,642
Unrestricted funds:					
General fund	257,217	87,923	(101,061)	-	244,079
Total funds	856,888	102,111	(613,278)	-	345,721

Spanish Projects represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

British Council - Funds were received for the Gender Grants project. This project is undertaken to review and support the role of women in architecture and its related industries.

INTBAU LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of Net Assets Between Funds

	<i>Restricted</i> <i>2022</i> £	<i>Unrestricted</i> <i>2022</i> £	<i>Total</i> <i>2022</i> £
Fixed assets	-	-	-
Current assets	64,274	194,317	258,591
Current liabilities	-	(37,894)	(37,894)
	<u>64,274</u>	<u>156,423</u>	<u>220,697</u>
	<i>Restricted</i> <i>2021</i> £	<i>Unrestricted</i> <i>2021</i> £	<i>Total</i> <i>2021</i> £
Fixed assets	-	360	360
Current assets	101,642	299,408	401,050
Current liabilities	-	(55,689)	(55,689)
	<u>101,642</u>	<u>244,079</u>	<u>345,721</u>

13 Related party transactions

	<i>2022</i> £	<i>2021</i> £
Remuneration of key management	<u>54,239</u>	<u>53,812</u>

Trustee travel expenses of £511 (2021: nil) were reimbursed during the year.