

# INTBAU Ltd

England & Wales · Charity number 1132362

## Details

---

|                |   |
|----------------|---|
| Other names    | INTERNATIONAL NETWORK FOR TRADITIONAL BUILDING ARCHITECTURE & URBANISM (UK) |
| Status         | Registered  |
| Legal form     | Charitable company  |
| Company number | <a href="#">06861677</a>  |
| Registered     | 2009-10-28  |
| Register       | <a href="#">View on the Charity Commission register</a>                     |

## Contact

---

|         |  |
|---------|--|
| Address | 19-22 Charlotte Road<br>London<br>EC2A 3SG                                   |
| Phone   | 02076138578  |
| Email   | <a href="mailto:harriet.wennberg@intbau.org">harriet.wennberg@intbau.org</a> |
| Website | <a href="http://www.intbau.org">www.intbau.org</a>                           |

## Activities

---

**Objects:** 3. The objects for which the Company is established (the "Objects") are:3.1 to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the Built Environment; 3.2 to research or fund research into the significance and practice of local, regional and national traditions in building, architecture and urbanism in the Built Environment and to publish the useful results of such work for the public benefit; and3.3 to promote and support the development and growth of organisations established to further the objects set out in Articles 3.1 and 3.2, including members of the Council of Chapters globally particularly by facilitating collaboration and knowledge sharing between Chapters.

**Activities:** INTBAU's mission is to support traditional building, the maintenance of local character, and the creation of better places to live. We do this through workshops, summer schools, study tours, conferences, awards, and competitions. Our three objectives are to research, educate, and engage as widely as possible on the value and relevance of traditional architecture and urban design.

## Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL AND OVERSEAS
- Italy
- Spain
- Throughout London

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-03-31 | £1,588,795 | £910,789    | £874,274 | 3         |
| 2024-03-31 | £254,632   | £904,040    | -        | -         |
| 2023-03-31 | £1,185,561 | £560,582    | £845,676 | 2         |
| 2022-03-31 | £574,510   | £699,534    | £220,697 | 3         |
| 2021-03-31 | £102,111   | £613,278    | -        | -         |

## Trustees

| Name                                  | Role | Appointed  |
|---------------------------------------|------|------------|
| ALIREZA SAGHARCHI                     |      | 2012-05-16 |
| Catherine MARY ROSE GUNN              |      | 2020-03-05 |
| Clive Aslet                           |      | 2016-01-20 |
| Dr Akel Ismail Kahera                 |      | 2023-04-21 |
| Justin Hewitt                         |      | 2025-01-28 |
| Marianne Cusato                       |      | 2023-04-21 |
| Professor Tomasz Nikodem Jelenski     |      | 2022-12-21 |
| THE RT HON THE LORD LAMONT OF LERWICK |      | 2013-07-22 |
| Tiffany Elizabeth Unten Abernathy     |      | 2023-04-21 |

**INTBAU Ltd**

England & Wales - Charity number 1132362

---

# Accounts

---

Company number 6861677  
Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

INTBAU LTD

CONTENTS

---

|                                   |    |
|-----------------------------------|----|
| Report of the Trustees            | 1  |
| Independent Auditor's Report      | 11 |
| Statement of Financial Activities | 15 |
| Balance Sheet                     | 16 |
| Statement of Cash Flows           | 17 |
| Notes to the Financial Statements | 18 |

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
6861677 (Registered in England and Wales)

Registered Charity number  
1132362

Registered Office  
19-22 Charlotte Road  
Shoreditch  
London EC2A 3SG

Royal Founding Patron  
His Majesty the King Charles III

Trustees  
C Aslet  
M R Gunn  
Prof T Jeleński  
The Rt Hon Lord N Lamont  
A Sagharchi  
T Abernathy  
M Cusato  
Dr A I Kahera  
J A Hewitt (Appointed 28 January 2025)

Company Secretary  
E H H Wennberg  
A Lamont-Bishop (Resigned 3 March 2025)

Independent Auditor  
WP Audit Services LLP  
North House, 198 High Street  
Tonbridge  
Kent TN9 1BE

Bankers  
Barclays Bank Plc  
Moorgate Branch  
128 Moorgate  
London EC2M 6SX

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

### Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their fundraising, educational, or business experience.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU. Prior to their appointment, new Trustees meet with the Chair. New Trustees receive all relevant documents, following their review of which they have a meeting with the Company Secretary, who is also the charity's Executive Director.

The Board of Trustees are aware of the Charity Governance Code and are reviewing how to implement its key recommended practices.

### Management

The Board of Trustees meets at least four times a year to approve the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the Trustees.

The INTBAU Council of Chapters (currently 43 Chapters) is formed of one representative of each Chapter. It is central to INTBAU's purpose and activity and is an advisory body which takes active interest and leadership in policy, strategy, and INTBAU's mission, vision, and activity. The College of Chapters is led by a Management Team, and its Chair serves de facto as a Trustee of INTBAU.

The INTBAU Chapters are separate legal entities, established in the countries where they operate. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

### Management of Risks and Uncertainties

At each quarterly meeting the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors, cyber security, and the injury or death of a participant in an INTBAU project outside of the UK. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, seeking expert advice, retaining quality IT support, conducting risk assessments, and developing travel policies. Any risk facing the charity is also raised and discussed at quarterly Trustees meetings throughout the year.

### OBJECTS AND ACTIVITIES

INTBAU's work is in four strands: grant-giving; education; advocacy; and research. The Board of Trustees are focused on how INTBAU can strengthen and expand its work in these areas.

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop other programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

### Activities

The activities of the charity are focused on:

Grants – Launched in 2023, INTBAU awards Grassroots Grants (up to £5,000) and Chapter Grants (up to £2,500). An open call is launched for expressions of interest in receiving a Grassroots Grant. These expressions of interest are reviewed and those found to be a good fit with the programme are invited to submit a full application. A committee formed of Trustees, Chapter representatives, and staff meets to develop a shortlist of the strongest applications. Committee members then conduct interviews with

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

the shortlisted candidates, before a final meeting to confirm the final selection of grantees. A call for applications for Chapter Grants is circulated on INTBAU's communications channels with all Chapters. A committee (which is the same as that for Grassroots Grants bar one member) meets to review applications and either shortlists proposals for interview or reaches consensus on final allocation in the first meeting.

Education – INTBAU organises a range of education programmes across its network each year, as a way of bringing people together to learn and achieve practical outcomes. These include summer schools, workshops, conferences, seminars, webinars, exhibitions, competitions, and scholarships.

Advocacy – INTBAU promotes the relevance of traditional building, architecture, and urbanism in the context of today's urgent challenges. Foremost amongst advocacy work is the INTBAU World Congress, which is a biennial event that has run since 2015, as a forum for discussion of the most pressing issues facing the built environment in communities around the world. These events are organised as a conference with a series of side events and accompanying awards, with programmes designed to expand the reach of INTBAU's audience and to increase awareness and understanding of the essential role traditional building, architecture, and urbanism can play in addressing the three biggest challenges affecting the built environment: namely, rapid urbanisation, globalisation, and climate change.

Research – This fourth strand is currently in development, with plans to be implemented in 2025/26 such as the sponsorship of a PhD and the commissioning of and collaboration on smaller scale pieces of research deemed to be of more urgent relevance.

Spanish projects - INTBAU's chapter in Spain runs a series of annual projects focused on architectural and building traditions across the Iberian peninsula. These include awards, design competitions, apprenticeships, a seminar, a journal, and a summer school. INTBAU receives the funds for completion of the projects in Spain, and further grants these funds subject to an agreement with our Spanish charitable partners for the carrying out of project work. Charitable partners in Spain report to INTBAU on activities on a quarterly and annual basis.

Membership - As a network, membership is a fundamental part of INTBAU's structure and activities. We offer free general membership to anyone who agrees with the principles in our Charter. Professional membership is peer-reviewed, with a group for established practitioners in architecture, craft, academia, and urban design, and another for emerging practitioners.

#### ACHIEVEMENTS AND PERFORMANCE

In the 2024/25 financial year, INTBAU remained financially stable while continuing established activities and developing several new initiatives.

INTBAU's main projects:

**INTBAU Summer Schools**

INTBAU continued to support chapter-delivered summer schools with a centrally coordinated marketing offer. INTBAU also supported representatives of the growing range of summer schools to come together and celebrate the combined offer.

**INTBAU Summer Schools Incubator**

INTBAU ran a programme supporting the growth of new summer schools in established INTBAU chapters. This programme supported representatives of potential new summer schools to engage with their contemporaries with successful programmes, learning how they might implement their own programmes to best effect.

**Climate Volunteers Workshops**

INTBAU worked with INTBAU Pakistan, the Heritage Foundation of Pakistan and the Jeffrey Cook Charitable Trust to identify new activities to finalise the project partnership begun in 2022/23. This involved seeking proposals from past programme participants for how they would implement their learnings from Pakistan in their home context or another context. One grant has been awarded so far.

**Grassroots Grants**

INTBAU finalised allocations of the inaugural year of its £25,000 Grassroots Grants programme, awarding up to £5,000 to innovative ideas focused on harnessing the power of traditional building, architecture, and urbanism to improve built environments in line with 21<sup>st</sup> century needs around the world. After review of the first year of the programme and consideration of its financial status, INTBAU launched a second call for expressions of interest which has since resulted in the awarding of six further Grassroots Grants.

**Chapter Grants**

INTBAU finalised allocations of its inaugural £15,000 for small grants to Chapters, for amounts up to £2,500 in support of an idea that will further INTBAU's mission and their Chapter's presence on the ground. After review of the first year of the programme and subject to funding, INTBAU launched a second round of funding and has awarded a further seven Chapter Grants.

**The Presence of Past Disasters Two-Part Conference**

In partnership with the Ax:son Johnson Foundation, INTBAU delivered two conferences examining the role that disasters play in determining today's built environments. The first took place in Cambridge in May 2024 in partnership with the Ax:son Johnson Centre for the Study of Classical Architecture, and the second at Engelsberg in Sweden in September 2024.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

Follow on work via partnerships with chapters

INTBAU sought opportunities to collaborate with chapters in the post-disaster space on research and programmatic activity. A number of INTBAU chapters are active in countries affected by large-scale disasters and are actively seeking opportunities to ensure that traditional building, architecture and urbanism remains at the centre of planning in a post-disaster context.

Architecture of Place: In Conversation With...

A series of webinars took place in partnership with the ICAA and the King's Foundation in interview format.

Award for Emerging Excellence in the Classical Tradition

The annual award was presented to a young practitioner, in partnership with the ICAA and the King's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient is automatically accepted into this peer-reviewed group.

Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover six months' overhead expenditure. At 31 March 2025 there was an unrestricted free reserves balance of £485,972 (2024: £170,365) (unrestricted funds excluding fixed assets). Given the highly competitive nature of fundraising and INTBAU's reliance on a smaller number of major donors, trustees are comfortable holding reserves in excess of charity policy. INTBAU is working to diversify its income sources and will revisit its policy on reserves accordingly as the charity continues to grow.

Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- INTBAU received a donation of £195,000 from the Ax:son Johnson Foundation, which has been used to cover INTBAU's core costs, including salaries and office costs.
- INTBAU received a donor-advised gift of £79,632 from the Chicago Community Trust, which has been used to cover programme costs.
- INTBAU similarly received a donor-advised gift of €695,866 from the Chicago Community Trust for further granting to its charitable partners in Spain (see above).
- INTBAU offered paid professional membership: ICTP members (£300/year); IYP members (£50/year). There are currently 74 ICTP and IYP members.

FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees and does not include the involvement of professional fundraisers or commercial participators. There are three components to INTBAU's fundraising approach.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.
3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

#### FUTURE PLANS

INTBAU's work will continue to focus on expanding and strengthening impact within the charity's four pillars of grant-giving, education, advocacy, and research. In consultation with Chapters and the Board of Trustees, INTBAU will establish three themes within these four pillars, such as empowerment of emerging generations of practitioners and post-disaster reconstruction. In addition to continuing annual projects, INTBAU will plan the following in 2025/26.

#### INTBAU Summer Schools

INTBAU will continue to support chapter-delivered summer schools with a centrally coordinated marketing offer and the implementation of a framework for ever-higher standards of quality.

#### World Congress

INTBAU has delivered its fifth World Congress focused on Progress in Tradition. Alongside the conference the launch of a publication marked 25 years of INTBAU's existence – which in turn has launched a year of celebrations and related events.

#### Climate Volunteers Workshops

INTBAU will work with INTBAU Pakistan, the Heritage Foundation Pakistan and the Jeffrey Cook Trust to award one final grant or deliver one final project on the ground in Pakistan or another location.

#### Grassroots Grants

INTBAU will follow up and seek reporting from grantees awarded for their innovative ideas focused on harnessing the power of traditional building, architecture, and urbanism to improve built

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

environments in line with 21<sup>st</sup> century needs, around the world. Following the first two years of the programme, INTBAU is conducting an audit of impact and success, to determine if the same call should be issued for a third round of grants or if adjustments should be made.

#### Chapter Grants

INTBAU will finalise allocation, follow up and seek reporting from grantees on its £15,000 small grants scheme for Chapters, all awarded for ideas that will further INTBAU's mission and their Chapter's presence on the ground. Following the first two years of the programme, INTBAU is conducting an audit of impact and success, to determine if the same call should be issued for a third round of grants or if adjustments should be made.

#### Hatay Municipality Guest House

INTBAU intends to join partners in Turkey in a project to restore a guest house of heritage significance in the historic core of Antakya in Hatay, Turkey. This will be a key initiative in INTBAU's developing work in the post-disaster reconstruction field.

#### Architecture of Place: In Conversation With...

A series of webinars will take place in partnership with the ICAA and the King's Foundation in interview format.

#### Award for Emerging Excellence in the Classical Tradition

The next annual award will be presented to a young practitioner, in partnership with the ICAA and the King's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient will automatically be accepted into this peer-reviewed group.

### FINANCIAL REVIEW

During the financial year ended 31 March 2025 INTBAU raised income of £1,588,795 (2024: £254,632) of which £1,075,744 (2024: £40,426) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. Resources expended for the year totalled £910,789 (2024: £904,040).

A significant increase in income this year is a result of the timing of large, regular, annual donations. There were two contributions from the Driehaus Trust received within a single financial year.

At 31 March 2025 INTBAU had unrestricted reserves of £423,136 (2024: £170,365).

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' annual report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware;
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

Approved by the Trustees and signed on their behalf by:

Alireza Sagharchi  
Chair

Date: 23 December 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2025

---

### Opinion

We have audited the financial statements of INTBAU Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2025

---

the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2025

---

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applying to the charitable company, and the procedures that management adopt to ensure compliance, and have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, FRS102 and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charity's operations and to avoid material penalties, including employment law, health and safety law, GDPR and data protection regulations.

Having reviewed the laws and regulations applicable to the charity, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Assigned an engagement team to the audit with particular familiarity in dealing with charity and not-for-profit organisations;
- Obtained an understanding of the charity's procedures for ensuring compliance with laws and regulations;
- Obtained and reviewed internal policies and procedures and external guidance;
- Made enquiries of management and the Trustees regarding whether they were aware of any actual or suspected incidences of non-compliance with laws and regulations;
- Obtained and reviewed meeting minutes;
- Reviewed legal expense accounts to identify costs which may indicate possible legal or regulatory issues; and
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements.

We assessed the susceptibility of the charity's financial statements to material misstatement, including considering how fraud might occur. This was performed by:

- Making an assessment of the charity's control environment, systems and controls including identifying any weaknesses and considering the risk of management override of controls;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2025

---

- Considering whether there are any incentives or opportunities for management to manipulate financial results;
- Obtaining and evaluating the trustees' assessment of the risk of fraud, and enquiring as to whether they are aware of any actual or suspected incidences of fraud;
- Reviewing the accounting policies and accounting estimates for signs of management bias; and
- Identifying key risks relating to irregularities as relating to revenue recognition including fraud, management override of controls, restricted funds and cost allocations.

We then designed audit procedures in response to the risks identified, including performing substantive testing on all material income streams, reviewing restricted income and expenditure, reviewing journal entries and accounting estimates, and reviewing cost allocations.

The audit has been planned and performed in such a way as to best identify risks of material misstatement, however the inherent limitations of audit procedures means that there remains a risk that material misstatements may not be identified. In particular we are aware of the inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, due for example, to override of controls, collusion or misrepresentations. In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

The prior period financial statements and the corresponding comparative figures included within these financial statements were not audited.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Mathieson FCA (Senior Statutory Auditor)  
for and on behalf of WP Audit Services LLP  
Statutory Auditor  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE  
Date: 23 December 2025

INTBAU LTD  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

|  | Notes     | <i>Unrestricted<br/>Funds<br/>2025<br/>£</i> | <i>Restricted<br/>Funds<br/>2025<br/>£</i> | <i>Total<br/>Funds<br/>2025<br/>£</i> | <i>Total<br/>Funds<br/>2024<br/>£</i> |
|--|-----------|--|--|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                    |           |  |  |                                       |                                       |
| Donations                              |           | 496,282                                      | 1,075,744                                  | 1,572,026                             | 237,483                               |
| Charitable activities                  |           | 12,150                                       | -  | 12,150                                | 17,128                                |
| Investment income                      |           | 3,816  | -  | 3,816                                 | -                                     |
| Other income                           |           | 803  | -  | 803                                   | 21                                    |
| <b>Total income</b>                    | <b>2</b>  | <b>513,051</b>                               | <b>1,075,744</b>                           | <b>1,588,795</b>                      | <b>254,632</b>                        |
| <b>Expenditure on:</b>                 |           |  |  |                                       |                                       |
| Raising funds                          |           | 5,723  | -  | 5,723                                 | 6,507                                 |
| Charitable activities                  |           | 254,557                                      | 650,509                                    | 905,066                               | 897,533                               |
| <b>Total expenditure</b>               | <b>3</b>  | <b>260,280</b>                               | <b>650,509</b>                             | <b>910,789</b>                        | <b>904,040</b>                        |
| <b>Net income (expenditure)</b>        | <b>7</b>  | <b>252,771</b>                               | <b>425,235</b>                             | <b>678,006</b>                        | <b>(649,408)</b>                      |
| Transfers between funds                |           | -  | -  | -                                     | -                                     |
| <b>Net movement in funds</b>           |           | <b>252,771</b>                               | <b>425,235</b>                             | <b>678,006</b>                        | <b>(649,408)</b>                      |
| <b>Reconciliation of funds:</b>        |           |  |  |                                       |                                       |
| Funds brought forward at 31 March 2024 |           | 170,365                                      | 25,903                                     | 196,268                               | 845,676                               |
| Funds carried forward at 31 March 2025 | <b>11</b> | <b>423,136</b>                               | <b>451,138</b>                             | <b>874,274</b>                        | <b>196,268</b>                        |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD  
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

|  | Notes | 2025<br>£             | 2024<br>£             |
|--|-------|-----------------------|-----------------------|
| Fixed assets                                   |       |                       |                       |
| Intangible assets                              | 8     | -                     | -                     |
| Current assets                                 |       |                       |                       |
| Debtors  | 9     | 17,173                | 16,255                |
| Cash at bank and in hand                       |       | 896,042               | 240,479               |
|  |       | <u>913,215</u>        | <u>256,734</u>        |
| Liabilities                                    |       |                       |                       |
| Creditors: amounts falling due within one year | 10    | (38,941)              | (60,466)              |
| Net current assets                             |       | <u>874,274</u>        | <u>196,268</u>        |
| Total net assets                               |       | <u><u>874,274</u></u> | <u><u>196,268</u></u> |
| The funds of the charity:                      |       |                       |                       |
| General fund                                   |       | 398,136               | 137,465               |
| Designated funds                               |       | 25,000                | 32,900                |
| Restricted funds                               |       | 451,138               | 25,903                |
|  | 11    | <u>874,274</u>        | <u>196,268</u>        |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 23 December 2025 and were signed on its behalf by:

Alireza Sagharchi  
Chair of the Board of Trustees

Company number: 6861677

INTBAU LTD  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

|  | Notes | 2025<br>£ | 2024<br>£  |
|--|-------|-----------|------------|
| Cash flows from operating activities:  |       |           |            |
| Net cash provided by operating activities  | A     | 655,563   | 32,218     |
| Change in cash and cash equivalents for the year   |       | 655,563   | 32,218     |
| Cash and cash equivalents at the beginning of the year                                     |       | 240,479   | 208,261    |
| Cash and cash equivalents at the end of the year   |       | 896,042   | 240,479    |
| A. Reconciliation of net income / (expenditure) to net cash flow from operating activities |       |           |            |
| Net surplus/(deficit) for the year<br><i>As per statement of financial activities</i>      |       | 678,006   | ( 649,408) |
| Adjustments for:   |       |           |            |
| (Increase)/decrease in debtors   |       | ( 918)    | 704,801    |
| Decrease in creditors  |       | ( 21,525) | ( 23,175)  |
| Net cash provided by operating activities  |       | 655,563   | 32,218     |

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

1.3 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is matched against the related expenditure.

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.

1 Accounting policies - continued

1.5 Expenditure

Expenditure is recognised when a present, legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.6 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.7 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.8 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.9 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies - continued

1.10 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.11 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.12 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

|                                 | 2025<br>£               | 2024<br>£             |
|---------------------------------|-------------------------|-----------------------|
| Grants & donations              | 1,572,026               | 237,483               |
| Charitable activities           |                         |                       |
| ICTP and INTBAU membership fees | 12,150                  | 10,659                |
| Summer School fees              | -                       | 6,469                 |
|                                 | <u>12,150</u>           | <u>17,128</u>         |
| Investment income               |                         |                       |
| Bank interest                   | 3,816                   | -                     |
| Other income                    |                         |                       |
| Sales of books and notecards    | 803                     | 21                    |
| Total income                    | <u><u>1,588,795</u></u> | <u><u>254,632</u></u> |

The prior period includes £40,426 of restricted donations for Climate Volunteers Pakistan.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

3 Expenditure

|                             |                    |                     |                | 2025         | 2024         |
|-----------------------------|--------------------|---------------------|----------------|--------------|--------------|
|                             |                    |                     |                | £            | £            |
| Raising funds               |                    |                     |                |              |              |
| Staff costs                 |                    |                     |                | 5,723        | 6,507        |
|                             |                    |                     |                |              |              |
|                             | <i>Staff costs</i> | <i>Direct costs</i> | <i>Support</i> | <i>Total</i> | <i>Total</i> |
|                             | <i>(Note 6)</i>    | <i>(Note 4)</i>     | <i>costs</i>   | <i>2025</i>  | <i>2024</i>  |
|                             | £                  | £                   | £              | £            | £            |
| Charitable activities costs |                    |                     |                |              |              |
| <i>Events and projects</i>  | 60,192             | 108,657             | 26,600         | 195,449      | 98,920       |
| <i>Spanish projects</i>     | 2,862              | 589,514             | 93,322         | 685,698      | 765,516      |
| <i>Membership</i>           | 18,102             | (300)               | 2,804          | 20,606       | 25,741       |
| <i>World Congress</i>       | 2,862              | -                   | 451            | 3,313        | 7,356        |
|                             | 84,018             | 697,871             | 123,177        | 905,066      | 897,533      |
|                             |                    |                     |                |              |              |
| Total expenditure           |                    |                     |                | 910,789      | 904,040      |

The prior period includes £725,609 of restricted expenditure.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

| 4 Direct costs   | 2025    | 2024    |
|--|---------|---------|
|  | £       | £       |
| Travel and subsistence                                 | -       | 35,630  |
| Consultancy fees                                       | -       | 213,102 |
| Marketing & promotions                                 | -       | 1,947   |
| Sundry expenses  | -       | 2,226   |
| Award prize money                                      | 6,446   | 54,309  |
| Exhibition and events costs                            | -       | 68,213  |
| Grants paid - Spanish projects                         | 605,543 | 318,926 |
| Grants paid <span style="float: right;">Note 11</span> | 47,900  | 7,100   |
| Summer school & workshop expenses                      | -       | 14,316  |
| Cambridge Project expenses                             | 38,282  | -       |
| Website & IT costs                                     | -       | 11,981  |
| Office costs   | -       | 8,436   |
| Bad debt   | (300)   | 1,673   |
| Exchange differences                                   | -       | 184     |
|  | 697,871 | 738,043 |
|  | 697,871 | 738,043 |

Grants paid for the Spanish projects includes €695,000 (2024: €358,843) paid to the Traditional Building Cultures Foundation in Spain to support initiatives in Spain and Portugal.

| 5 Support costs                     | 2025    | 2024   |
|-------------------------------------|---------|--------|
|                                     | £       | £      |
| Staff costs                         | 62,181  | 29,216 |
| Bookkeeping fees                    | 3,190   | 3,270  |
| Office costs                        | 15,485  | 14,403 |
| Travel and subsistence              | 3,735   | 4,308  |
| Marketing & promotions              | 210     | 1,414  |
| Exchange differences & bank charges | 10,387  | 12,976 |
| Website & IT costs                  | 9,102   | 2,416  |
| Sundry expenses                     | 2,566   | 3,745  |
| Governance costs                    |         |        |
| Legal and professional fees         | 7,623   | -      |
| Accountancy fees                    | 1,498   | 4,321  |
| Audit fees                          | 7,200   | -      |
|                                     | 123,177 | 76,069 |
|                                     | 123,177 | 76,069 |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

| 6 Staff costs                    | 2025<br>£      | 2024<br>£      |
|----------------------------------|----------------|----------------|
| Wages and salaries               | 84,984         | 96,664         |
| Seconded staff                   | 57,232         | 12,212         |
| National insurance               | 3,887          | 6,460          |
| Employer's pension contributions | 5,819          | 3,808          |
|                                  | <u>151,922</u> | <u>119,144</u> |

No employees earned over £60,000 during the period.

|   | 2025<br>No. | 2024<br>No. |
|---|-------------|-------------|
| The average number of employees during the period, analysed by function, was: |             |             |
| Management and administration   | <u>3</u>    | <u>4</u>    |

| 7 Net income (expenditure)                         | 2025<br>£    | 2024<br>£ |
|--|--------------|-----------|
| Net income (expenditure) is stated after charging: |              |           |
| Independent examination fee                        | -            | 3,655     |
| Independent examiners' accountancy fees            | -            | 666       |
| Auditor's remuneration for audit services          | 7,200        | -         |
| Auditor's remuneration for non-audit services      | 1,498        | -         |
|  | <u>1,498</u> | <u>-</u>  |

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2024: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

| 8 Intangible fixed assets                         | <i>Website</i> | <i>Total</i>  |
|---|----------------|---------------|
|   | <i>£</i>       | <i>£</i>      |
| Cost  |                |               |
| At 1 April 2024 and 31 March 2025                 | 12,200         | 12,200        |
|   | <u>12,200</u>  | <u>12,200</u> |
| Amortisation                                      |                |               |
| At 1 April 2024                                   | 12,200         | 12,200        |
| At 31 March 2025                                  | 12,200         | 12,200        |
|   | <u>12,200</u>  | <u>12,200</u> |
| Net book value                                    |                |               |
| At 31 March 2025                                  | -              | -             |
|   | <u>-</u>       | <u>-</u>      |
| At 31 March 2024                                  | -              | -             |
|   | <u>-</u>       | <u>-</u>      |
| 9 Debtors   |                |               |
|   | <i>2025</i>    | <i>2024</i>   |
|   | <i>£</i>       | <i>£</i>      |
| Trade debtors                                     | -              | 3,200         |
| Accrued income                                    | 12,150         | -             |
| Prepayments                                       | 5,023          | 13,055        |
|   | <u>17,173</u>  | <u>16,255</u> |
|   | <u>17,173</u>  | <u>16,255</u> |
| 10 Creditors: amounts falling due within one year |                |               |
|   | <i>2025</i>    | <i>2024</i>   |
|   | <i>£</i>       | <i>£</i>      |
| Accruals and deferred income                      | 31,265         | 58,915        |
| Other taxation and social security                | 3,053          | -             |
| Other creditors                                   | 4,623          | 1,551         |
|   | <u>38,941</u>  | <u>60,466</u> |
|   | <u>38,941</u>  | <u>60,466</u> |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

10 Creditors: amounts falling due within one year - continued

Deferred income included above:

|   | 2025<br>£ | 2024<br>£     |
|---|-----------|---------------|
| Brought forward                               | 50,000    | 40,426        |
| Released in year                              | (50,000)  | (40,426)      |
| Incoming resources deferred in current period | -         | 50,000        |
|   | <u>-</u>  | <u>50,000</u> |

Deferred income relates to agreements where there is an explicit or implied time condition and therefore income is recognised over this timescale.

11 Movement on funds

| <i>Current year</i>   | <i>1 April</i><br>2024<br>£ | <i>Income</i><br>£ | <i>Expenditure</i><br>£ | <i>Transfers</i><br>£ | <i>31 March</i><br>2025<br>£ |
|---|-----------------------------|--------------------|-------------------------|-----------------------|------------------------------|
| Restricted funds:   |                             |                    |                         |                       |                              |
| <i>Spanish Projects</i>                                       | 1,860                       | 1,025,744          | (598,448)               | -                     | 429,156                      |
| <i>British Council - Gender grants</i>                        | 8,590                       | -                  | (8,590)                 | -                     | -                            |
| <i>Climate Volunteers Pakistan</i>                            | 15,453                      | -                  | (5,153)                 | -                     | 10,300                       |
| <i>Ax:son Johnson Post-Disaster Reconstruction Conference</i> | -                           | 50,000             | (38,318)                | -                     | 11,682                       |
|   | <u>25,903</u>               | <u>1,075,744</u>   | <u>(650,509)</u>        | <u>-</u>              | <u>451,138</u>               |
| Unrestricted funds:   |                             |                    |                         |                       |                              |
| General fund  | 137,465                     | 513,051            | (212,380)               | (40,000)              | 398,136                      |
| Designated funds:   |                             |                    |                         |                       |                              |
| Grassroots grants   | -                           | -                  | (25,000)                | 25,000                | 25,000                       |
| Chapter grants  | 7,900                       | -                  | (22,900)                | 15,000                | -                            |
|   | <u>32,900</u>               | <u>-</u>           | <u>(47,900)</u>         | <u>40,000</u>         | <u>25,000</u>                |
| Total funds   | <u>196,268</u>              | <u>1,588,795</u>   | <u>(910,789)</u>        | <u>-</u>              | <u>874,274</u>               |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

11 Movement on funds - continued

| <i>Prior year</i>                      | <i>1 April<br/>2023<br/>£</i> | <i>Income<br/>£</i>   | <i>Expenditure<br/>£</i> | <i>Transfers<br/>£</i> | <i>31 March<br/>2024<br/>£</i> |
|--|-------------------------------|-----------------------|--------------------------|------------------------|--------------------------------|
| <b>Restricted funds:</b>               |                               |                       |                          |                        |                                |
| <i>Spanish Projects</i>                | 702,496                       | -                     | (700,636)                | -                      | 1,860                          |
| <i>British Council - Gender grants</i> | 8,590                         | -                     | -                        | -                      | 8,590                          |
| <i>Climate Volunteers Pakistan</i>     | -                             | 40,426                | (24,973)                 | -                      | 15,453                         |
|  | <u>711,086</u>                | <u>40,426</u>         | <u>(725,609)</u>         | <u>-</u>               | <u>25,903</u>                  |
| <b>Unrestricted funds:</b>             |                               |                       |                          |                        |                                |
| General fund                           | 134,590                       | 214,206               | (171,331)                | (40,000)               | 137,465                        |
| <b>Designated funds:</b>               |                               |                       |                          |                        |                                |
| Grassroots grants                      | -                             | -                     | -                        | 25,000                 | 25,000                         |
| Chapter grants                         | -                             | -                     | (7,100)                  | 15,000                 | 7,900                          |
|  | <u>-</u>                      | <u>-</u>              | <u>(7,100)</u>           | <u>40,000</u>          | <u>32,900</u>                  |
| <b>Total funds</b>                     | <u><u>845,676</u></u>         | <u><u>254,632</u></u> | <u><u>(904,040)</u></u>  | <u><u>-</u></u>        | <u><u>196,268</u></u>          |

Spanish Projects - This represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

British Council - Funds were received for the Gender Grants project. This project is undertaken to review and support the role of women in architecture and its related industries.

Climate Volunteers Pakistan - Funds were received for the Climate Volunteers Pakistan project to provide workshops on low carbon architecture and building, climate change adaptation, and disaster mitigation.

Ax:son Johnson Post-Disaster Reconstruction Conference - Funds were received for part one of a two-part Conference on Post-Disaster Reconstruction following recent and ongoing natural and human-caused disasters.

Grassroots Grants - This designated fund is allocated for small grant programmes for ideas from individuals and groups that are focused on harnessing the power of traditional building, architecture, and urbanism to improve the built environments in line with 21st Century needs, around the world.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

11 Movement on funds - continued

Chapter Grants - This designated fund is allocated for small grants to be issued for Chapters to apply for amounts up to £2,500 to support ideas that will help further INTBAU's mission and their Chapter's presence on the ground.

12 Analysis of net assets between funds

|                     | <i>Restricted</i><br>2025 | <i>Unrestricted</i><br>2025 | <i>Total</i><br>2025 |
|---------------------|---------------------------|-----------------------------|----------------------|
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 451,138                   | 462,077                     | 913,215              |
| Current liabilities | -                         | ( 38,941)                   | ( 38,941)            |
|                     | <u>451,138</u>            | <u>423,136</u>              | <u>874,274</u>       |
|                     | <i>Restricted</i><br>2024 | <i>Unrestricted</i><br>2024 | <i>Total</i><br>2024 |
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 25,903                    | 230,831                     | 256,734              |
| Current liabilities | -                         | ( 60,466)                   | ( 60,466)            |
|                     | <u>25,903</u>             | <u>170,365</u>              | <u>196,268</u>       |

13 Related party transactions

|                                | 2025          | 2024          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Remuneration of key management | <u>77,735</u> | <u>75,648</u> |

The key management personnel are considered to be the trustees and the Executive Directors.

There were no Trustees' remuneration, reimbursed expenses or other benefits during the current or preceding period.

There were no other related party transactions during the year.

**INTBAU Ltd**

England & Wales - Charity number 1132362

---

# Accounts

---

Company number 6861677  
Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

INTBAU LTD

CONTENTS

---

|                                   |    |
|-----------------------------------|----|
| Report of the Trustees            | 1  |
| Independent Examiner's Report     | 10 |
| Statement of Financial Activities | 11 |
| Balance Sheet                     | 12 |
| Statement of Cash Flows           | 13 |
| Notes to the Financial Statements | 14 |

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
6861677 (Registered in England and Wales)

Registered Charity number  
1132362

Registered Office  
19-22 Charlotte Road  
Shoreditch  
London EC2A 3SG

Royal Founding Patron  
His Majesty the King Charles III

Trustees  
C Aslet  
M R Gunn  
Prof T Jeleński  
The Rt Hon Lord N Lamont  
A Sagharchi  
T Abernathy  
M Cusato  
Dr A I Kahera

Company Secretary  
E H H Wennberg  
A Lamont-Bishop (appointed on 1 February 2024)

Independent examiner  
Lindeyer Francis Ferguson Limited  
North House, 198 High Street  
Tonbridge  
Kent TN9 1BE

Bankers  
Barclays Bank Plc  
Moorgate Branch  
128 Moorgate  
London EC2M 6SX

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

### Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their fundraising, educational, or business experience.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU.

### Management

The Board of Trustees meets at least four times a year to approve the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the Trustees.

The INTBAU College of Chapters (currently 41 Chapters) is formed of one representative of each Chapter. It is an advisory body which takes active interest and leadership in policy, strategy, and INTBAU's mission, vision, and activity. The College of Chapters is led by a Management Team, and its Chair serves de facto as a Trustee of INTBAU.

The INTBAU Chapters are separate legal entities, established in the countries where they operate. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

### Management of Risks and Uncertainties

At the first meeting of each financial year the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors and the failure of one or more major projects. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, and establishing minimum criteria to be met before committing to projects.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

Any risk facing the charity is also raised and discussed at quarterly Trustees meetings throughout the year.

## OBJECTS AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop academic programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

### Activities

The activities of the charity are:

**Events and projects** - INTBAU organises a range of events and projects across its network each year, as a way of bringing people together to learn and achieve practical outcomes. These include summer schools, workshops, conferences, seminars, webinars, exhibitions, competitions, and scholarships.

**Spanish projects** - INTBAU's chapter in Spain runs a series of annual projects focused on architectural and building traditions across the Iberian peninsula. These include awards, design competitions, apprenticeships, a seminar, a journal, and a summer school.

**Membership** - As a network, membership is a fundamental part of INTBAU's structure and activities. We offer free general membership to anyone who agrees with the principles in our Charter. Professional membership is peer-reviewed, with a group for established practitioners in architecture, craft, academia, and urban design, and another for emerging practitioners.

**World Congress** - The INTBAU World Congress is a biennial event that has run since 2015, as a forum for discussion of the most pressing issues facing the built environment in communities around the world. These events are organised as a conference with a series of side events and accompanying

awards, with programmes designed to expand the reach of INTBAU's audience and to increase awareness and understanding of the essential role traditional building, architecture, and urbanism can play in addressing the three biggest challenges affecting the built environment: namely, rapid urbanisation, globalisation, and climate change

#### ACHIEVEMENTS AND PERFORMANCE

In the 2023/24 financial year, INTBAU remained financially stable while continuing established activities and developing several new initiatives.

INTBAU's main projects:

##### Award for Emerging Excellence in the Classical Tradition

INTBAU partnered with the King's Foundation and the Institute of Classical Architecture & Art on the fourth instalment of an annual prize to be awarded to a young professional exhibiting exceptional talent in classical and traditional architecture, landscape and interior design, building crafts, urban design and planning and the allied arts.

##### Architecture Challenge

In 2021 INTBAU launched this design competition for houses that advance, adapt, and update local building traditions better to meet 21<sup>st</sup> century needs, and to respond to the challenges of climate and the need to reduce the built environment's carbon footprint. Winners were chosen in March 2023, representing projects in Guinea-Bissau and New Zealand.

##### Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU continued to collaborate with chapters in Spain and Portugal on a range of programme activity, including the Richard H Driehaus Architecture Competition, which works with three Spanish Municipalities to identify opportunities for infill, extension, and regeneration and seeking design proposals from the international architectural community that draw on local vernacular and contribute to place identity; the Manzano Prize, to award a living Spanish or Portuguese architect, craftsperson, or designer for a career that has made important contributions to the continuity of tradition in Spain and/or Portugal; and the Building Arts Awards, to recognise the talented craftspeople working in a variety of trades in Spain, without whom traditional building techniques could disappear. The Manzano Prize also includes a two-day seminar and a two-week summer school alternating between Spain and Portugal each year. In 2023, the Rafael Manzano Summer School took place in Can Catá, Catalunya.

##### INTBAU Netherlands Summer School: Let's Build a Beautiful City

Based in Utrecht and focused on traditional urban design, this three-week programme was open to architects, planners, and anyone with an interest in the subject, from across INTBAU's international network. Practical design exercises took place alongside study tours, drawing exercises, and lectures.

#### INTBAU Belgium Summer School

In association with La Table Ronde de l'Architecture, INTBAU Belgium hosted a four-week summer school for students and practitioners. Open to students from high school age upwards, the programme was based in Bruges and involved in-depth study of the city and region's traditional architecture, drawing exercises, lectures from noted professionals, and practical design exercises.

#### Climate Volunteers Workshops

With funding from the Jeffrey Cook Charitable Trust, INTBAU, INTBAU Pakistan, and the Heritage Foundation of Pakistan collaborated on the delivery of a series of workshops for international and Pakistani participants in Pono Village, Sindh, focused on the adaptation of local materials and traditional techniques to create resilient communities. Three successful summer school programmes were delivered, bringing a total of 68 delegates to Pakistan to be inspired by the practice there.

#### Grassroots Grants

In August 2023, INTBAU launched a £25,000 small grants programmes for ideas from individuals and groups that are focused on harnessing the power of traditional building, architecture, and urbanism to improve built environments in line with 21<sup>st</sup> century needs, around the world. At the close of the financial year, a strong range of project applications have been received and a decision from the ICC panel is pending.

#### Chapter Grants

INTBAU allocated £15,000 to a small grants fund to which Chapters are eligible to apply, for amounts up to £2,500 in support of an idea that will further INTBAU's mission and their Chapter's presence on the ground. Operating on a rolling basis, the first batch of 3-chapter grants were awarded at a decision meeting in October 2023, supporting chapter activity in Belgium, Mexico and Portugal.

#### Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover six months' overhead expenditure. At 31 March 2024 there was an unrestricted free reserves balance of £170,365 (2023: £134,590) (unrestricted funds excluding fixed assets). A stronger financial basis for the organisation is the basis for investment in new programmes, including grant-making and additional activity planned for 24/25.

#### Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- INTBAU received a donation of £186,764 from the Ax:son Johnson Foundation, which has been used to cover INTBAU's core costs, including salaries and office costs.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

- INTBAU offered paid professional membership: ICTP members (£300/year); IYP members (£50/year). There are currently 74 ICTP and IYP members.
- In the 2023/24 financial year, INTBAU did not report a donor-advised gift from the Chicago Community Trust. This is because the annual support from this source fell without the limits of the financial year.

### FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees and does not include the involvement of professional fundraisers or commercial participators. There are three components to INTBAU's fundraising approach.

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.
3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

### FUTURE PLANS

In addition to continuing annual projects, INTBAU will plan the following in 2024/25.

#### INTBAU Summer schools

INTBAU will continue to support chapter-delivered summer schools with a centrally coordinated marketing offer. INTBAU will also support representatives of the growing range of summer schools to come together and celebrate the combined offer.

#### INTBAU Summer Schools incubator

INTBAU will run a programme supporting the growth of new summer schools in established INTBAU chapters. This programme will accompany representatives of different summer schools to engage with

their contemporaries with successful programmes, learning how they might implement their own work in future.

#### Climate Volunteers Workshops

INTBAU will work with INTBAU Pakistan, the Heritage Foundation Pakistan and the Jeffrey Cook Trust to identify new activities to finalise the project partnership began in the previous financial year. This will involve ongoing support to graduates of the completed summer school programmes.

#### Grassroots Grants

INTBAU will finalise allocations of its £25,000 small grants programme, awarding at least five grants to innovative ideas focused on harnessing the power of traditional building, architecture, and urbanism to improve built environments in line with 21<sup>st</sup> century needs, around the world. After review of the first year of the programme and subject to funding, INTBAU will consider launching a second round of funding.

#### Chapter Grants

INTBAU will finalise allocations of its initial £15,000 for small grants to Chapters, for amounts up to £2,500 in support of an idea that will further INTBAU's mission and their Chapter's presence on the ground. After review of the first year of the programme and subject to funding, INTBAU will consider launching a second round of funding.

#### Post-disaster architecture conferences

In partnership with the Ax:son Johnson Foundation, INTBAU will deliver a series of two conferences examining the role that disasters play in determining our architecture of today. The first will take place in Cambridge in partnership with the Ax:son Johnson Centre for the Study of Classical Architecture, the second at Engelsberg in Sweden.

#### Follow on work via partnerships with chapters

INTBAU intends to seek opportunities to collaborate with chapters in the post-disaster space on research and programmatic activity. A number of INTBAU chapters are active in countries affected by large-scale disasters and are actively seeking opportunities to ensure that traditional building, architecture and urbanism remains at the centre of planning in a post-disaster context.

#### Architecture of Place: In Conversation With...

A series of webinars will take place in partnership with the ICAA and the King's Foundation in interview format.

#### Award for Emerging Excellence in the Classical Tradition

The next annual award will be presented to a young practitioner, in partnership with the ICAA and the King's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient will automatically be accepted into this peer-reviewed group.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU will continue to support its chapters to organise three projects in Spain and Portugal: the Richard H Driehaus Architecture Competition; the Manzano Prize for New Traditional Architecture; and the Building Arts Awards and associated Donald Gray Apprenticeship.

#### FINANCIAL REVIEW

During the financial year ended 31 March 2024 INTBAU raised income of £254,632 (2023: £1,185,561) of which £40,426 (2023: £1,087,502) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. Resources expended for the year totalled £904,040 (2023: £560,582).

A significant drop in income this year is a result of the timing of large, regular, annual donations. In our last annual report, we reported that two contributions from the Driehaus Trust were received within a single financial year, meaning that none has been recorded in this financial year.

At 31 March 2024 INTBAU had unrestricted reserves of £170,365 (2023: £134,590).

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Alireza Sagharchi  
Chair

Date: 29 January 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF INTBAU LTD  
FOR THE YEAR ENDED 31 MARCH 2024

---

I report to the charity's trustees on my examination of the accounts of INTBAU Ltd for the year ended 31 March 2024, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet, Statement of Cash Flows and the related Notes.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145(5) (b) of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Mathieson FCA  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Date: 30 January 2025

INTBAU LTD  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

|  | Notes | <i>Unrestricted<br/>Funds<br/>2024<br/>£</i> | <i>Restricted<br/>Funds<br/>2024<br/>£</i> | <i>Total<br/>Funds<br/>2024<br/>£</i> | <i>Total<br/>Funds<br/>2023<br/>£</i> |
|--|-------|--|--|---------------------------------------|---------------------------------------|
| Income from:                           |       |  |  |                                       |                                       |
| Donations                              |       | 197,057                                      | 40,426                                     | 237,483                               | 1,170,354                             |
| Charitable activities                  |       | 17,128                                       | -  | 17,128                                | 15,049                                |
| Other income                           |       | 21   | -  | 21                                    | 158                                   |
| Total income                           | 2     | 214,206                                      | 40,426                                     | 254,632                               | 1,185,561                             |
| Expenditure on:                        |       |  |  |                                       |                                       |
| Raising funds                          |       | 6,507  | -  | 6,507                                 | 9,305                                 |
| Charitable activities                  |       | 171,924                                      | 725,609                                    | 897,533                               | 551,277                               |
| Total expenditure                      | 3     | 178,431                                      | 725,609                                    | 904,040                               | 560,582                               |
| Net (expenditure)/ income              | 7     | 35,775                                       | (685,183)                                  | (649,408)                             | 624,979                               |
| Transfers between funds                |       | -  | -  | -                                     | -                                     |
| Net movement in funds                  |       | 35,775                                       | (685,183)                                  | (649,408)                             | 624,979                               |
| Reconciliation of funds:               |       |  |  |                                       |                                       |
| Funds brought forward at 31 March 2023 |       | 134,590                                      | 711,086                                    | 845,676                               | 220,697                               |
| Funds carried forward at 31 March 2024 | 11    | 170,365                                      | 25,903                                     | 196,268                               | 845,676                               |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD  
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

|  | Notes | 2024<br>£             | 2023<br>£             |
|--|-------|-----------------------|-----------------------|
| Fixed assets                                   |       |                       |                       |
| Intangible assets                              | 8     | -                     | -                     |
| Current assets                                 |       |                       |                       |
| Debtors  | 9     | 16,255                | 721,056               |
| Cash at bank and in hand                       |       | 240,479               | 208,261               |
|  |       | <u>256,734</u>        | <u>929,317</u>        |
| Liabilities                                    |       |                       |                       |
| Creditors: amounts falling due within one year | 10    | (60,466)              | (83,641)              |
| Net current assets                             |       | <u>196,268</u>        | <u>845,676</u>        |
| Total net assets                               |       | <u><u>196,268</u></u> | <u><u>845,676</u></u> |
| The funds of the charity:                      |       |                       |                       |
| General fund                                   |       | 137,465               | 134,590               |
| Designated funds                               |       | 32,900                | -                     |
| Restricted funds                               |       | 25,903                | 711,086               |
|  | 11    | <u><u>196,268</u></u> | <u><u>845,676</u></u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 29 January 2025 and were signed on its behalf by:

Alireza Sagharchi  
Chair of the Board of Trustees

Company number: 6861677

INTBAU LTD  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

|  | Notes | 2024<br>£  | 2023<br>£  |
|--|-------|------------|------------|
| Cash flows from operating activities:  |       |            |            |
| Net cash provided by/(used in) operating activities                                      | A     | 32,218     | ( 15,159)  |
| Change in cash and cash equivalents for the year   |       | 32,218     | ( 15,159)  |
| Cash and cash equivalents at the beginning of the year                                   |       | 208,261    | 223,420    |
| Cash and cash equivalents at the end of the year   |       | 240,479    | 208,261    |
| A. Reconciliation of net (expenditure)/income to net cash flow from operating activities |       |            |            |
| Net (deficit)/surplus for the year<br><i>As per statement of financial activities</i>    |       | ( 649,408) | 624,979    |
| Adjustments for:   |       |            |            |
| Decrease/(increase) in debtors   |       | 704,801    | ( 685,885) |
| (Decrease)/increase in creditors   |       | ( 23,175)  | 45,747     |
| Net cash provided by/(used in) operating activities                                      |       | 32,218     | ( 15,159)  |

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

1.3 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is matched against the related expenditure.

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.

1 Accounting policies - continued

1.5 Expenditure

Expenditure is recognised when a present, legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.6 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.7 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.8 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.9 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies - continued

1.10 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.11 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.12 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

|                                 | 2024                  | 2023                    |
|---------------------------------|-----------------------|-------------------------|
|                                 | £                     | £                       |
| Grants & donations              | 237,483               | 1,170,354               |
| Charitable activities           |                       |                         |
| ICTP and INTBAU membership fees | 10,659                | 10,050                  |
| Summer School fees              | 6,469                 | 4,999                   |
|                                 | <u>17,128</u>         | <u>15,049</u>           |
| Other income                    |                       |                         |
| Sales of books and notecards    | 21                    | 158                     |
|                                 | <u>21</u>             | <u>158</u>              |
| Total income                    | <u><u>254,632</u></u> | <u><u>1,185,561</u></u> |

The prior period includes £1,087,502 of restricted income.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

3 Expenditure

|               | 2024  | 2023  |
|---------------|-------|-------|
|               | £     | £     |
| Raising funds |       |       |
| Staff costs   | 6,507 | 9,305 |

|                             | <i>Staff costs</i><br><i>(Note 6)</i> | <i>Direct costs</i><br><i>(Note 4)</i> | <i>Support</i><br><i>costs</i><br><i>(Note 5)</i> | <i>Total</i><br><i>2024</i> | <i>Total</i><br><i>2023</i> |
|-----------------------------|---------------------------------------|--|---|-----------------------------|-----------------------------|
|                             | £                                     | £                                      | £   | £                           | £                           |
| Charitable activities costs |                                       |  |   |                             |                             |
| <i>Events and projects</i>  | 49,647                                | 40,889                                 | 8,384   | 98,920                      | 120,425                     |
| <i>Spanish projects</i>     | 5,155                                 | 695,481                                | 64,880  | 765,516                     | 416,982                     |
| <i>Membership</i>           | 21,886                                | 1,673                                  | 2,182   | 25,741                      | 13,600                      |
| <i>World Congress</i>       | 6,733                                 | -                                      | 623   | 7,356                       | 270                         |
|                             | 83,421                                | 738,043                                | 76,069  | 897,533                     | 551,277                     |

|                   |         |         |
|-------------------|---------|---------|
| Total expenditure | 904,040 | 560,582 |
|-------------------|---------|---------|

The prior period includes £441,690 of restricted expenditure.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

| 4 Direct costs                              | 2024    | 2023    |
|---|---------|---------|
|   | £       | £       |
| Travel and subsistence                      | 35,630  | 32,805  |
| Consultancy fees                            | 213,102 | 252,405 |
| Marketing & promotions                      | 1,947   | 1,487   |
| Sundry expenses                             | 2,226   | 230     |
| Award prize money                           | 54,309  | 57,866  |
| Exhibition and events costs                 | 68,213  | 19,631  |
| Grants paid - Spanish projects              | 318,926 | -       |
| Grants paid - Chapter Grants <b>Note 11</b> | 7,100   | -       |
| Summer school & workshop expenses           | 14,316  | -       |
| World Congress expenses                     | -       | 4,742   |
| British Council expenses                    | -       | 58,713  |
| Architecture Challenge expenses             | -       | 5,000   |
| Website & IT costs                          | 11,981  | 8,125   |
| Office costs                                | 8,436   | 1,076   |
| Bad debt                                    | 1,673   | -       |
| Exchange differences                        | 184     | 163     |
|   | 738,043 | 442,243 |

Grants paid for the Spanish projects includes €358,843 paid to the Traditional Building Cultures Foundation in Spain to support initiatives in Spain and Portugal.

| 5 Support costs             | 2024   | 2023    |
|-----------------------------|--------|---------|
|                             | £      | £       |
| Staff costs                 | 29,216 | 32,428  |
| Bookkeeping fees            | 3,270  | 2,250   |
| Office costs                | 14,403 | 4,762   |
| Travel and subsistence      | 4,308  | 1,133   |
| Exhibition and events costs | -      | 103     |
| Marketing & promotions      | 1,414  | 1,670   |
| Exchange differences        | 12,976 | (3,705) |
| Website & IT costs          | 2,416  | 5,508   |
| Sundry expenses             | 3,745  | 4,930   |
| Consultancy fees            | -      | 650     |
| Governance costs            |        |         |
| Legal and professional fees | -      | 35      |
| Accountancy fees            | 4,321  | 3,340   |
| Audit fees                  | -      | 6,000   |
|                             | 76,069 | 59,104  |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

| 6 Staff costs                    | 2024           | 2023          |
|----------------------------------|----------------|---------------|
|                                  | £              | £             |
| Wages and salaries               | 108,876        | 83,688        |
| National insurance               | 6,460          | 4,393         |
| Employer's pension contributions | 3,808          | 3,582         |
|                                  | <u>119,144</u> | <u>91,663</u> |

No employees earned over £60,000 during the period.

| 2024 | 2023 |
|------|------|
| No.  | No.  |

The average number of employees during the period, analysed by function, was:

|                               |          |          |
|-------------------------------|----------|----------|
| Management and administration | <u>4</u> | <u>2</u> |
|-------------------------------|----------|----------|

| 7 Net (expenditure)/income | 2024 | 2023 |
|----------------------------|------|------|
|                            | £    | £    |

Net (expenditure)/income is stated after charging:

|   |          |              |
|---|----------|--------------|
| Independent examination fee                   | 3,655    | -            |
| Independent examiners' accountancy fees       | 666      | -            |
| Auditor's remuneration for audit services     | -        | 6,000        |
| Auditor's remuneration for non-audit services | -        | 3,340        |
|   | <u>-</u> | <u>9,340</u> |

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2023: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

| 8 Intangible fixed assets         | <i>Website</i> | <i>Total</i>   |
|-----------------------------------|----------------|----------------|
|                                   | <i>£</i>       | <i>£</i>       |
| Cost                              |                |                |
| At 1 April 2023 and 31 March 2024 | 12,200         | 12,200         |
|                                   | <u>12,200</u>  | <u>12,200</u>  |
| Amortisation                      |                |                |
| At 1 April 2023                   | 12,200         | 12,200         |
| At 31 March 2024                  | 12,200         | 12,200         |
|                                   | <u>12,200</u>  | <u>12,200</u>  |
| Net book value                    |                |                |
| At 31 March 2024                  | -              | -              |
| At 31 March 2023                  | -              | -              |
|                                   | <u>-</u>       | <u>-</u>       |
| 9 Debtors                         |                |                |
|                                   | <i>2024</i>    | <i>2023</i>    |
|                                   | <i>£</i>       | <i>£</i>       |
| Trade debtors                     | 3,200          | 8,785          |
| Accrued income                    | -              | 710,584        |
| Prepayments                       | 13,055         | 1,687          |
|                                   | <u>16,255</u>  | <u>721,056</u> |
|                                   | <u>16,255</u>  | <u>721,056</u> |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

10 Creditors: amounts falling due within one year

|                              | 2024          | 2023          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Accounts payable             | -             | 23,866        |
| Accruals and deferred income | 58,915        | 56,236        |
| Other creditors              | 1,551         | 3,539         |
|                              | <u>60,466</u> | <u>83,641</u> |

Deferred income included above:

|   | 2024          | 2023          |
|---|---------------|---------------|
|   | £             | £             |
| Brought forward                               | 40,426        | -             |
| Released in year                              | (40,426)      | -             |
| Incoming resources deferred in current period | 50,000        | 40,426        |
|   | <u>50,000</u> | <u>40,426</u> |

Deferred income relates to agreements where there is an explicit or implied time condition and therefore income is recognised over this timescale.

11 Movement on funds

| <i>Current year</i>             | <i>1 April</i><br>2023 | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers</i> | <i>31 March</i><br>2024 |
|---------------------------------|------------------------|----------------|--------------------|------------------|-------------------------|
|                                 | £                      | £              | £                  | £                | £                       |
| Restricted funds:               |                        |                |                    |                  |                         |
| Spanish Projects                | 702,496                | -              | (700,636)          | -                | 1,860                   |
| British Council - Gender grants | 8,590                  | -              | -                  | -                | 8,590                   |
| Climate Volunteers Pakistan     | -                      | 40,426         | (24,973)           | -                | 15,453                  |
|                                 | <u>711,086</u>         | <u>40,426</u>  | <u>(725,609)</u>   | <u>-</u>         | <u>25,903</u>           |
| Unrestricted funds:             |                        |                |                    |                  |                         |
| Designated funds:               |                        |                |                    |                  |                         |
| Grassroots grants               | -                      | -              | -                  | 25,000           | 25,000                  |
| Chapter grants                  | -                      | -              | (7,100)            | 15,000           | 7,900                   |
|                                 | <u>-</u>               | <u>-</u>       | <u>(7,100)</u>     | <u>40,000</u>    | <u>32,900</u>           |
| General fund                    | 134,590                | 214,206        | (171,331)          | (40,000)         | 137,465                 |
| Total funds                     | <u>845,676</u>         | <u>254,632</u> | <u>(904,040)</u>   | <u>-</u>         | <u>196,268</u>          |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

11 Movement on funds - continued

| <i>Prior year</i>               | <i>1 April</i><br>2022<br>£ | <i>Income</i><br>£ | <i>Expenditure</i><br>£ | <i>Transfers</i><br>£ | <i>31 March</i><br>2023<br>£ |
|---------------------------------|-----------------------------|--------------------|-------------------------|-----------------------|------------------------------|
| Restricted funds:               |                             |                    |                         |                       |                              |
| Spanish Projects                | 41,270                      | 1,033,502          | (372,276)               | -                     | 702,496                      |
| British Council - Gender grants | 23,004                      | 50,000             | (64,414)                | -                     | 8,590                        |
| Architecture Challenge          | -                           | 4,000              | (5,000)                 | 1,000                 | -                            |
|                                 | <u>64,274</u>               | <u>1,087,502</u>   | <u>(441,690)</u>        | <u>1,000</u>          | <u>711,086</u>               |
| Unrestricted funds:             |                             |                    |                         |                       |                              |
| General fund                    | 156,423                     | 98,059             | (118,892)               | (1,000)               | 134,590                      |
| Total funds                     | <u>220,697</u>              | <u>1,185,561</u>   | <u>(560,582)</u>        | <u>-</u>              | <u>845,676</u>               |

Spanish Projects represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

British Council - Funds were received for the Gender Grants project. This project is undertaken to review and support the role of women in architecture and its related industries.

Climate Volunteers Pakistan - Funds were received for the Climate Volunteers Pakistan project to provide workshops on low carbon architecture and building, climate change adaptation, and disaster mitigation

Grassroots Grants - this designated fund is allocated for small grant programmes for ideas from individuals and groups that are focused on harnessing the power of traditional building, architecture, and urbanism to improve the built environments in line with 21st Century needs, around the world.

Chapter Grants - this designated fund is allocated for small grants to be issued for Chapters to apply, for amounts up to £2,500 which will support ideas that will help further INTBAU's mission and their Chapter's presence on the ground.

Architecture Challenge - Funding was received from Stanhope Gate Architecture, Alireza and Mina Sagharchi,

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12 Analysis of Net Assets Between Funds

|                     | <i>Restricted</i><br>2024 | <i>Unrestricted</i><br>2024 | <i>Total</i><br>2024 |
|---------------------|---------------------------|-----------------------------|----------------------|
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 25,903                    | 230,831                     | 256,734              |
| Current liabilities | -                         | ( 60,466)                   | ( 60,466)            |
|                     | <u>25,903</u>             | <u>170,365</u>              | <u>196,268</u>       |
|                     | <i>Restricted</i><br>2023 | <i>Unrestricted</i><br>2023 | <i>Total</i><br>2023 |
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 711,086                   | 218,231                     | 929,317              |
| Current liabilities | -                         | ( 83,641)                   | ( 83,641)            |
|                     | <u>711,086</u>            | <u>134,590</u>              | <u>845,676</u>       |

13 Related party transactions

|                                | 2024          | 2023          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Remuneration of key management | <u>75,648</u> | <u>55,613</u> |

The key management personnel are considered to be the trustees and the Executive Directors.

No trustees were reimbursed for expenses during the year (2023: none).

**INTBAU Ltd**

England & Wales - Charity number 1132362

---

# Accounts

---

Company number 6861677  
Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

INTBAU LTD

CONTENTS

---

|                                   |    |
|-----------------------------------|----|
| Report of the Trustees            | 1  |
| Independent Auditor's Report      | 10 |
| Statement of Financial Activities | 14 |
| Balance Sheet                     | 15 |
| Statement of Cash Flows           | 16 |
| Notes to the Financial Statements | 17 |

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
6861677 (Registered in England and Wales)

Registered Charity number  
1132362

Registered Office  
19-22 Charlotte Road  
Shoreditch  
London EC2A 3SG

Royal Founding Patron  
The former Prince of Wales

Trustees  
R Adam (resigned 19/10/2022)  
C Aslet  
M R Gunn  
T Jeleński (appointed 21/12/2022)  
The Rt Hon Lord N Lamont  
A Sagharchi  
T Abernathy (appointed 21/04/2023)  
M Cusato (appointed 21/04/2023)  
Dr A I Kahera (appointed 21/04/2023)

Company Secretary  
E H H Wennberg

Independent Auditor  
Lindeyer Francis Ferguson Limited  
North House, 198 High Street  
Tonbridge  
Kent TN9 1BE

Bankers  
Barclays Bank Plc  
Moorgate Branch  
128 Moorgate  
London EC2M 6SX

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

### Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their fundraising, educational, or business experience.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU.

### Management

The Board of Trustees meets at least four times a year to approve the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the Trustees.

The INTBAU College of Chapters (currently 41 Chapters) is formed of one representative of each Chapter. It is an advisory body which takes active interest and leadership in policy, strategy, and INTBAU's mission, vision, and activity. The College of Chapters is led by a Management Team, and its Chair serves de facto as a Trustee of INTBAU.

The INTBAU Chapters are separate legal entities, established in the countries where they operate. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

### Management of Risks and Uncertainties

At the first meeting of each financial year the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors and the failure of one or more major projects. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, and establishing minimum criteria to be met before committing to projects.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

Any risk facing the charity is also raised and discussed at quarterly Trustees meetings throughout the year.

## OBJECTS AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop academic programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

### Activities

The activities of the charity are:

**Events and projects** - INTBAU organises a range of events and projects across its network each year, as a way of bringing people together to learn and achieve practical outcomes. These include summer schools, workshops, conferences, seminars, webinars, exhibitions, competitions, and scholarships.

**Spanish projects** - INTBAU's chapter in Spain runs a series of annual projects focused on architectural and building traditions across the Iberian peninsula. These include awards, design competitions, apprenticeships, a seminar, a journal, and a summer school.

**Membership** - As a network, membership is a fundamental part of INTBAU's structure and activities. We offer free general membership to anyone who agrees with the principles in our Charter. Professional membership is peer-reviewed, with a group for established practitioners in architecture, craft, academia, and urban design, and another for emerging practitioners.

**World Congress** - The INTBAU World Congress is a biennial event that has run since 2015, as a forum for discussion of the most pressing issues facing the built environment in communities around the world. These events are organised as a conference with a series of side events and accompanying

awards, with programmes designed to expand the reach of INTBAU's audience and to increase awareness and understanding of the essential role traditional building, architecture, and urbanism can play in addressing the three biggest challenges affecting the built environment: namely, rapid urbanisation, globalisation, and climate change

#### ACHIEVEMENTS AND PERFORMANCE

In the 2022/23 financial year, INTBAU remained financially stable while continuing established activities and developing several new initiatives.

INTBAU's main projects:

##### Award for Emerging Excellence in the Classical Tradition

INTBAU partnered with the King's Foundation and the Institute of Classical Architecture & Art on the fourth instalment of an annual prize to be awarded to a young professional exhibiting exceptional talent in classical and traditional architecture, landscape and interior design, building crafts, urban design and planning and the allied arts.

##### Architecture Challenge

In 2021 INTBAU launched this design competition for houses that advance, adapt, and update local building traditions better to meet 21<sup>st</sup> century needs, and to respond to the challenges of climate and the need to reduce the built environment's carbon footprint. The Challenge webinar series continued until January 2023. The competition submission final deadline was in May 2023.

##### Gender Ecologies Live Builds

INTBAU received a significant Gender Grant from the British Council to bring together a group of female architecture students from Pakistan, Bangladesh, and across the UK to build, from start to finish, a bamboo and textile pavilion on Granary Square in London, followed by reassembly in the gardens at Highgrove in Gloucestershire.

##### The Architecture of Place: In Conversation With...

INTBAU partnered with the Institute of Classical Architecture & Art and the King's Foundation to deliver a series of seven high-level talks on architecture and urban design, specifically targeted at architecture students and young professionals. For this third series, three speakers took it in turns to be both interviewer and interviewee, engaging each other in conversation on their early life, study, and career working in the traditional built environment.

##### Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU is a key collaborator on three projects in Spain and Portugal each year: the Richard H Driehaus Architecture Competition, which works with three Spanish Municipalities to identify opportunities for infill, extension, and regeneration and seeking design proposals from the international architectural

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

community that draw on local vernacular and contribute to place identity; the Manzano Prize, to award a living Spanish or Portuguese architect, craftsperson, or designer for a career that has made important contributions to the continuity of tradition in Spain and/or Portugal; and the Building Arts Awards, to recognise the talented craftspeople working in a variety of trades in Spain, without whom traditional building techniques could disappear. The Manzano Prize also includes a two-day seminar and a two-week summer school alternating between Spain and Portugal each year. In 2022, the Rafael Manzano Summer School took place in the Portuguese Azores.

#### INTBAU Netherlands Summer School: Let's Build a Beautiful City

Based in Utrecht and focused on traditional urban design, this three-week programme was open to architects, planners, and anyone with an interest in the subject, from across INTBAU's international network. Practical design exercises took place alongside study tours, drawing exercises, and lectures.

#### INTBAU Belgium Summer School

In association with La Table Ronde de l'Architecture, INTBAU Belgium hosted a four-week summer school for students and practitioners. Open to students from high school age upwards, the programme was based in Bruges and involved in-depth study of the city and region's traditional architecture, drawing exercises, lectures from noted professionals, and practical design exercises.

#### Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover six months' overhead expenditure. At 31 March 2023 there was an unrestricted free reserves balance of £134,590 (2022: £156,423) (unrestricted funds excluding fixed assets). Funds in excess of the policy on reserves are currently being maintained in anticipation of projects in 2023/24.

#### Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- For its work on initiatives for the promotion of traditional building, architecture, and urbanism in Spain, INTBAU received a donor-advised gift of £1,033,502 (2022: £464,691) in restricted funds from the Chicago Community Trust and £80,852 towards general support for INTBAU's activities.
- In the 2022/23 financial year INTBAU received restricted grant funding of £50,000 (2022: £23,570) from the British Council, for the Gender Ecologies project.
- INTBAU offered paid professional membership: ICTP members (£300/year); IYP members (£50/year). There are currently 74 ICTP and IYP members.

## FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees and does not include the involvement of professional fundraisers or commercial participators. There are three components to INTBAU's fundraising approach.

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.
3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

## FUTURE PLANS

In addition to continuing annual projects, INTBAU will plan the following in 2023/24.

### Climate Volunteers Workshops

With funding from the Jeffrey Cook Charitable Trust, INTBAU, INTBAU Pakistan, and the Heritage Foundation of Pakistan will collaborate on the delivery of a series of workshops for international and Pakistani participants in Pono Village, Sindh, focused on the adaptation of local materials and traditional techniques to create resilient communities.

### Architecture Challenge

Launched in 2021, the Architecture Challenge will conclude in May 2023 with the selection of winning entries. An online exhibition of winning and shortlisted designs will follow through the [intbau.org](http://intbau.org) website.

### Grassroots Grants

INTBAU will launch a £25,000 small grants programmes for ideas from individuals and groups that are focused on harnessing the power of traditional building, architecture, and urbanism to improve built

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

environments in line with 21<sup>st</sup> century needs, around the world. Up to five grants of up to £5,000 will be awarded. A selection panel will be formed of representatives of INTBAU's Chapters and Board of Trustees.

#### Chapter Grants

INTBAU will allocate £15,000 to a small grants fund to which Chapters will be eligible to apply, for amounts up to £2,500 in support of an idea that will further INTBAU's mission and their Chapter's presence on the ground.

#### Summer Schools in Utrecht and Bruges

Programmes in the Netherlands and Belgium will run for three and seven weeks respectively, focused on theory and practical design exercises related to the architecture and urbanism of Utrecht and Bruges. INTBAU intends to provide bursaries to support a greater diversity of participants in both summer schools.

#### Architecture of Place: In Conversation With...

A fourth series of webinars will take place in partnership with the ICAA and the King's Foundation in interview format.

#### Award for Emerging Excellence in the Classical Tradition

The next annual award will be presented to a young practitioner, in partnership with the ICAA and the King's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient will automatically be accepted into this peer-reviewed group.

#### Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU will continue to support its chapters to organise three projects in Spain and Portugal: the Richard H Driehaus Architecture Competition; the Manzano Prize for New Traditional Architecture; and the Building Arts Awards and associated Donald Gray Apprenticeship.

#### FINANCIAL REVIEW

During the financial year ended 31 March 2023 INTBAU raised income of £1,185,561 (2022: £574,510) of which £1,087,502 (2022: £508,027) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. There has been a large increase in income this year due to the receipt of 2 years' worth of the annual grant towards the Spanish projects. Resources expended for the year totalled £560,582 (2022: £699,534).

At 31 March 2023 INTBAU had unrestricted reserves of £134,590 (2022: £156,423).

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

Approved by the Trustees and signed on their behalf by:

Alireza Sagharchi  
Chair

Date: 26 January 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

### Opinion

We have audited the financial statements of INTBAU Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the charity, and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, FRS102, and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charity's operations and to avoid material penalties, including GDPR, health and safety and employment law.

Having reviewed the laws and regulations applicable to the charity, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Assigned an engagement team to the audit with particular familiarity in dealing with charity and not-for-profit organisations.
- Obtained an understanding of the charity's procedures for ensuring compliance with laws and regulations;
- Obtained and reviewed internal policy and procedure documents;
- Made enquiries of management and the trustees regarding whether they were aware of any actual or suspected incidences of non-compliance with laws and regulations;
- Obtained and reviewed meeting minutes;
- Reviewed legal expenses accounts for indications of any possible non-compliance; and
- Reviewed the completeness and accuracy of any disclosures made in the financial statements.

We assessed the susceptibility of the charity's financial statements to material misstatement, including considering how fraud might occur. This was performed by:

- Making an assessment of the charity's control environment, systems and controls including identifying any weaknesses and considering the risk of management override of controls;
- Assessing the susceptibility of the charity's financial statements to material misstatement, including considering how fraud could occur;
- Considering whether there are any incentives or opportunities for management to manipulate financial results;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

- Obtaining and evaluating the trustees' assessment of the risk of fraud, and enquiring as to whether they are aware of any actual or suspected incidences of fraud; and
- Reviewing the accounting policies and accounting estimates for signs of management bias.

The audit has been planned and performed in accordance with auditing standards, however, because of the inherent limitations of audit procedures there remains a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. There are inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, for example due to concealment, override of controls, collusion or misrepresentations. In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less audit procedures are able to identify it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

The prior period financial statements and the corresponding comparative figures included within these financial statements were not audited.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Healey BA FCA  
Senior Statutory Auditor

For and on behalf of:  
Lindeyer Francis Ferguson Limited  
Statutory Auditors  
Chartered Accountants

North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Date: 29 January 2024

INTBAU LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

|   | Notes     | <i>Unrestricted<br/>Funds<br/>2023<br/>£</i> | <i>Restricted<br/>Funds<br/>2023<br/>£</i> | <i>Total<br/>Funds<br/>2023<br/>£</i> | <i>Total<br/>Funds<br/>2022<br/>£</i> |
|---|-----------|--|--|---------------------------------------|---------------------------------------|
| Income from:                                  |           |  |  |                                       |                                       |
| Donations                                     |           | 82,852                                       | 1,087,502                                  | 1,170,354                             | 527,527                               |
| Charitable activities                         |           | 15,049                                       | -  | 15,049                                | 46,304                                |
| Other income                                  |           | 158  | -  | 158                                   | 679                                   |
| <b>Total income</b>                           | <b>2</b>  | <b>98,059</b>                                | <b>1,087,502</b>                           | <b>1,185,561</b>                      | <b>574,510</b>                        |
| Expenditure on:                               |           |  |  |                                       |                                       |
| Raising funds                                 |           | 9,305  | -  | 9,305                                 | 9,580                                 |
| Charitable activities                         |           | 109,587                                      | 441,690                                    | 551,277                               | 689,954                               |
| <b>Total expenditure</b>                      | <b>3</b>  | <b>118,892</b>                               | <b>441,690</b>                             | <b>560,582</b>                        | <b>699,534</b>                        |
| <b>Net income/ (expenditure)</b>              | <b>7</b>  | <b>(20,833)</b>                              | <b>645,812</b>                             | <b>624,979</b>                        | <b>(125,024)</b>                      |
| Transfers between funds                       |           | (1,000)                                      | 1,000                                      | -                                     | -                                     |
| <b>Net movement in funds</b>                  |           | <b>(21,833)</b>                              | <b>646,812</b>                             | <b>624,979</b>                        | <b>(125,024)</b>                      |
| Reconciliation of funds:                      |           |  |  |                                       |                                       |
| Funds brought forward at 31 March 2022        |           | 156,423                                      | 64,274                                     | 220,697                               | 345,721                               |
| <b>Funds carried forward at 31 March 2023</b> | <b>11</b> | <b>134,590</b>                               | <b>711,086</b>                             | <b>845,676</b>                        | <b>220,697</b>                        |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD  
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2023

|  | Notes | 2023<br>£             | 2022<br>£             |
|--|-------|-----------------------|-----------------------|
| Fixed assets                                   |       |                       |                       |
| Intangible assets                              | 8     | -                     | -                     |
| Current assets                                 |       |                       |                       |
| Debtors  | 9     | 721,056               | 35,171                |
| Cash at bank and in hand                       |       | 208,261               | 223,420               |
|  |       | <u>929,317</u>        | <u>258,591</u>        |
| Liabilities                                    |       |                       |                       |
| Creditors: amounts falling due within one year | 10    | (83,641)              | (37,894)              |
| Net current assets                             |       | <u>845,676</u>        | <u>220,697</u>        |
| Total net assets                               |       | <u><u>845,676</u></u> | <u><u>220,697</u></u> |
| The funds of the charity:                      |       |                       |                       |
| General fund                                   |       | 134,590               | 156,423               |
| Restricted funds                               |       | 711,086               | 64,274                |
|  | 11    | <u><u>845,676</u></u> | <u><u>220,697</u></u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 26 January 2024 and were signed on its behalf by:

Alireza Sagharchi  
Chair of the Board of Trustees

Company number: 6861677

INTBAU LTD  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

|  | Notes | 2023<br>£  | 2022<br>£  |
|--|-------|------------|------------|
| Cash flows from operating activities:  |       |            |            |
| Net cash used in operating activities  | A     | ( 15,159)  | ( 149,162) |
| Change in cash and cash equivalents for the year                                       |       | ( 15,159)  | ( 149,162) |
| Cash and cash equivalents at the beginning of the year                                 |       | 223,420    | 372,582    |
| Cash and cash equivalents at the end of the year                                       |       | 208,261    | 223,420    |
| A. Reconciliation of net income to net cash flow from operating activities             |       |            |            |
| Net surplus /(deficit) for the year<br><i>As per statement of financial activities</i> |       | 624,979    | ( 125,024) |
| Adjustments for:   |       |            |            |
| Amortisation charges   |       | -          | 360        |
| Increase in debtors  |       | ( 685,885) | ( 6,703)   |
| Increase/(decrease) in creditors   |       | 45,747     | ( 17,795)  |
| Net cash used in operating activities  |       | ( 15,159)  | ( 149,162) |

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

1.3 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is matched against the related expenditure.

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.

1 Accounting policies - continued

1.5 Expenditure

Expenditure is recognised when a present, legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.6 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.7 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.8 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.9 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies - continued

1.10 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.11 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.12 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

|                                 | 2023<br>£ | 2022<br>£ |
|---------------------------------|-----------|-----------|
| Grants & donations              | 1,170,354 | 527,527   |
| Charitable activities           |           |           |
| ICTP and INTBAU membership fees | 10,050    | 11,700    |
| Summer School fees              | 4,999     | 1,424     |
| RIBA - Webinar support          | -         | 28,961    |
| Congress Income                 | -         | 4,219     |
|                                 | 15,049    | 46,304    |
| Other income                    |           |           |
| Sales of books and notecards    | 158       | 691       |
| Other income                    | -         | (12)      |
|                                 | 158       | 679       |
| Total income                    | 1,185,561 | 574,510   |

The prior period includes £484,457 of restricted donations for Spanish Projects.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3 Expenditure

|               | 2023  | 2022  |
|---------------|-------|-------|
|               | £     | £     |
| Raising funds |       |       |
| Staff costs   | 9,305 | 9,580 |

|                             | <i>Staff costs</i> | <i>Direct costs</i> | <i>Support</i> | <i>Total</i> | <i>Total</i> |
|-----------------------------|--------------------|---------------------|----------------|--------------|--------------|
|                             | <i>(Note 6)</i>    | <i>(Note 4)</i>     | <i>costs</i>   | <i>2023</i>  | <i>2022</i>  |
|                             | £                  | £                   | £              | £            | £            |
| Charitable activities costs |                    |                     |                |              |              |
| <i>Events and projects</i>  | 31,344             | 76,170              | 12,911         | 120,425      | 28,319       |
| <i>Spanish projects</i>     | 6,203              | 366,073             | 44,706         | 416,982      | 606,053      |
| <i>Membership</i>           | 12,142             | -                   | 1,458          | 13,600       | 10,566       |
| <i>World Congress</i>       | 241                | -                   | 29             | 270          | 45,015       |
|                             | 49,930             | 442,243             | 59,104         | 551,277      | 689,954      |
| Total expenditure           |                    |                     |                | 560,582      | 699,534      |

The prior period includes £545,395 of restricted expenditure.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

| 4 | Direct costs                    | 2023           | 2022           |
|---|---------------------------------|----------------|----------------|
|   |                                 | £              | £              |
|   | Travel and subsistence          | 32,805         | 22,283         |
|   | Consultancy fees                | 252,405        | 306,610        |
|   | Marketing & promotions          | 1,487          | 1,229          |
|   | Sundry expenses                 | 230            | 10,406         |
|   | Award prize money               | 57,866         | 104,114        |
|   | Exhibition and events costs     | 19,631         | 89,063         |
|   | World Congress expenses         | 4,742          | 29,016         |
|   | British Council expenses        | 58,713         | -              |
|   | Architecture Challenge expenses | 5,000          | -              |
|   | Website & IT costs              | 8,125          | 2,270          |
|   | Office costs                    | 1,076          | 1,138          |
|   | Exchange differences            | 163            | 393            |
|   |                                 | <u>442,243</u> | <u>566,520</u> |
| 5 | Support costs                   | 2023           | 2022           |
|   |                                 | £              | £              |
|   | Staff costs                     | 32,428         | 29,914         |
|   | Bookkeeping fees                | 2,250          | 2,584          |
|   | Office costs                    | 4,762          | 6,632          |
|   | Travel and subsistence          | 1,133          | 5,307          |
|   | Exhibition and events costs     | 103            | 6,290          |
|   | World Congress expenses         | -              | -              |
|   | Marketing & promotions          | 1,670          | 139            |
|   | Amortisation                    | -              | 360            |
|   | Exchange differences            | (3,705)        | (1,627)        |
|   | Website & IT costs              | 5,508          | 7,856          |
|   | Sundry expenses                 | 4,930          | 1,473          |
|   | Consultancy fees                | 650            | 4,791          |
|   | Bad debt expense                | -              | 2,050          |
|   | Governance costs                |                |                |
|   | Legal and professional fees     | 35             | 35             |
|   | Accountancy fees                | 3,340          | 816            |
|   | Examination fees                | -              | 3,080          |
|   | Audit fees                      | 6,000          | -              |
|   |                                 | <u>59,104</u>  | <u>69,700</u>  |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

6 Staff costs

|                                  | 2023          | 2022          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| Wages and salaries               | 83,688        | 85,083        |
| National insurance               | 4,393         | 4,792         |
| Employer's pension contributions | 3,582         | 3,352         |
|                                  | <u>91,663</u> | <u>93,227</u> |

No employees earned over £60,000 during the period.

|   | 2023     | 2022     |
|---|----------|----------|
|   | No.      | No.      |
| The average number of employees during the period, analysed by function, was: |          |          |
| Management and administration   | <u>2</u> | <u>3</u> |

7 Net income/(expenditure)

|  | 2023         | 2022         |
|--|--------------|--------------|
|  | £            | £            |
| Net income/(expenditure) is stated after charging: |              |              |
| Amortisation of intangible assets                  | -            | 360          |
| Independent examination fee                        | -            | 3,080        |
| Independent examiners accountancy fees             | -            | 816          |
| Auditor's remuneration for audit services          | 6,000        | -            |
| Auditor's remuneration for non-audit services      | 3,340        | -            |
|  | <u>9,340</u> | <u>4,256</u> |

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2022: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

| 8  | Intangible fixed assets                        | <i>Website</i>        | <i>Total</i>         |
|----|--|-----------------------|----------------------|
|    |  | £                     | £                    |
|    | Cost   |                       |                      |
|    | At 1 April 2022 and 31 March 2023              | 12,200                | 12,200               |
|    |  | <u>12,200</u>         | <u>12,200</u>        |
|    | Amortisation                                   |                       |                      |
|    | At 1 April 2022                                | 12,200                | 12,200               |
|    | At 31 March 2023                               | 12,200                | 12,200               |
|    |  | <u>12,200</u>         | <u>12,200</u>        |
|    | Net book value                                 |                       |                      |
|    | At 31 March 2023                               | -                     | -                    |
|    |  | <u>-</u>              | <u>-</u>             |
|    | At 31 March 2022                               | -                     | -                    |
|    |  | <u>-</u>              | <u>-</u>             |
| 9  | Debtors  | <i>2023</i>           | <i>2022</i>          |
|    |  | £                     | £                    |
|    | Trade debtors                                  | 8,785                 | 26,713               |
|    | Accrued income                                 | 710,584               | 5,570                |
|    | Prepayments                                    | 1,687                 | 705                  |
|    | Other debtors                                  | -                     | 2,183                |
|    |  | <u>721,056</u>        | <u>35,171</u>        |
|    |  | <u><u>721,056</u></u> | <u><u>35,171</u></u> |
| 10 | Creditors: amounts falling due within one year | <i>2023</i>           | <i>2022</i>          |
|    |  | £                     | £                    |
|    | Accounts payable                               | 23,866                | 32,077               |
|    | Accruals and deferred income                   | 56,236                | 3,080                |
|    | Other creditors                                | 3,539                 | 2,737                |
|    |  | <u>83,641</u>         | <u>37,894</u>        |
|    |  | <u><u>83,641</u></u>  | <u><u>37,894</u></u> |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Deferred income included above:

|   | 2023                 | 2022            |
|---|----------------------|-----------------|
|   | £                    | £               |
| Brought forward                               | -                    | -               |
| Released in year                              | -                    | -               |
| Incoming resources deferred in current period | 40,426               | -               |
|   | <u>40,426</u>        | <u>-</u>        |
|   | <u><u>40,426</u></u> | <u><u>-</u></u> |

Deferred income relates to grants where there is an implied time constraint in the grant agreement and therefore income is recognised over the budgeted timescale.

11 Movement on funds

| <i>Current year</i>                    | <i>1 April</i><br>2022 | <i>Income</i>           | <i>Expenditure</i>      | <i>Transfers</i> | <i>31 March</i><br>2023 |
|--|------------------------|-------------------------|-------------------------|------------------|-------------------------|
|  | £                      | £                       | £                       | £                | £                       |
| Restricted funds:                      |                        |                         |                         |                  |                         |
| <i>Spanish Projects</i>                | 41,270                 | 1,033,502               | (372,276)               | -                | 702,496                 |
| <i>British Council - Gender grants</i> | 23,004                 | 50,000                  | (64,414)                | -                | 8,590                   |
| <i>Architecture Challenge</i>          | -                      | 4,000                   | (5,000)                 | 1,000            | -                       |
|  | <u>64,274</u>          | <u>1,087,502</u>        | <u>(441,690)</u>        | <u>1,000</u>     | <u>711,086</u>          |
| Unrestricted funds:                    |                        |                         |                         |                  |                         |
| General fund                           | 156,423                | 98,059                  | (118,892)               | (1,000)          | 134,590                 |
| Total funds                            | <u><u>220,697</u></u>  | <u><u>1,185,561</u></u> | <u><u>(560,582)</u></u> | <u><u>-</u></u>  | <u><u>845,676</u></u>   |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

11 Movement on funds - continued

| <i>Prior year</i>                      | <i>1 April<br/>2021</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers</i> | <i>31 March<br/>2022</i> |
|--|-------------------------|----------------|--------------------|------------------|--------------------------|
|  | £                       | £              | £                  | £                | £                        |
| Restricted funds:                      |                         |                |                    |                  |                          |
| <i>Spanish Projects</i>                | 101,642                 | 484,457        | (544,829)          | -                | 41,270                   |
| <i>British Council - Gender grants</i> | -                       | 23,570         | (566)              | -                | 23,004                   |
|  | <u>101,642</u>          | <u>508,027</u> | <u>(545,395)</u>   | <u>-</u>         | <u>64,274</u>            |
| Unrestricted funds:                    |                         |                |                    |                  |                          |
| General fund                           | 244,079                 | 66,483         | (154,139)          | -                | 156,423                  |
| Total funds                            | <u>345,721</u>          | <u>574,510</u> | <u>(699,534)</u>   | <u>-</u>         | <u>220,697</u>           |

Spanish Projects represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

British Council - Funds were received for the Gender Grants project. This project is undertaken to review and support the role of women in architecture and its related industries.

Architecture Challenge - Funding was received from Stanhope Gate Architecture, Alireza and Mina Sagharchi, and Size Group to support a design competition for houses that advance, adapt, and update local building traditions to meet 21st century needs. The funding was used to pay for staff time spent running the initiative, branding and promotions (including the creation of a website and an online exhibition of winning and commended entries), and prize money.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of Net Assets Between Funds

|                     | <i>Restricted</i><br>2023 | <i>Unrestricted</i><br>2023 | <i>Total</i><br>2023 |
|---------------------|---------------------------|-----------------------------|----------------------|
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 711,086                   | 218,231                     | 929,317              |
| Current liabilities | -                         | (83,641)                    | (83,641)             |
|                     | <u>711,086</u>            | <u>134,590</u>              | <u>845,676</u>       |
|                     |                           |                             |                      |
|                     | <i>Restricted</i><br>2022 | <i>Unrestricted</i><br>2022 | <i>Total</i><br>2022 |
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 64,274                    | 194,317                     | 258,591              |
| Current liabilities | -                         | (37,894)                    | (37,894)             |
|                     | <u>64,274</u>             | <u>156,423</u>              | <u>220,697</u>       |

13 Related party transactions

|                                | 2023          | 2022          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Remuneration of key management | 55,613        | 54,239        |
|                                | <u>55,613</u> | <u>54,239</u> |

The key management personnel are considered to be the trustees and the Executive Director.

No trustee expenses (2022: £511 travel expenses) were reimbursed during the year.

**INTBAU Ltd**

England & Wales - Charity number 1132362

---

# Accounts

---

Company number 6861677  
Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

INTBAU LTD

CONTENTS

---

|                                   |    |
|-----------------------------------|----|
| Report of the Trustees            | 1  |
| Independent Examiner's Report     | 9  |
| Statement of Financial Activities | 10 |
| Balance Sheet                     | 11 |
| Statement of Cash Flows           | 12 |
| Notes to the Financial Statements | 13 |

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

---

The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
6861677 (Registered in England and Wales)

Registered Charity number  
1132362

Registered Office  
19-22 Charlotte Road  
Shoreditch  
London EC2A 3SG

Royal Founding Patron  
The (former) Prince of Wales

Trustees  
Professor R Adam (Left the board 19/10/2022)  
C Aslet  
M R Gunn  
T Jeleński (Appointed 21/12/2022)  
The Rt Hon Lord N Lamont  
A Sagharchi

Company Secretary  
E H H Wennberg

Independent Examiner  
Jonathan Healey FCA  
Lindeyer Francis Ferguson Limited  
North House, 198 High Street  
Tonbridge  
Kent TN9 1BE

Bankers  
Barclays Bank Plc  
Moorgate Branch  
128 Moorgate  
London EC2M 6SX

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

### Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their fundraising, educational, or business experience.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU.

### Management

The Board of Trustees meets at least four times a year to approve the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the Trustees.

The INTBAU College of Chapters (currently 39 Chapters) is formed of one representative of each Chapter. It is an advisory body which takes active interest in INTBAU's mission, vision, and activity. The College of Chapters is led by a Management Team, and its Chair serves de facto as a Trustee of INTBAU.

The INTBAU Chapters are separate legal entities, established in the countries where they operate. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

### Management of Risks and Uncertainties

At the first meeting of each financial year the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors and the failure of one or more major projects. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, and establishing minimum criteria to be met before committing to projects.

## OBJECTS AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop academic programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

## ACHIEVEMENTS AND PERFORMANCE

In the 2021/22 financial year, INTBAU remained financially stable while continuing established activities and developing several new initiatives.

INTBAU's main projects:

### Award for Emerging Excellence in the Classical Tradition

INTBAU partnered with the Prince's Foundation and the Institute of Classical Architecture & Art on the third instalment of an annual prize to be awarded to a young professional exhibiting exceptional talent in classical and traditional architecture, landscape and interior design, building crafts, urban design and planning and the allied arts.

### Architecture Challenge

INTBAU launched this design competition for houses that advance, adapt, and update local building traditions better to meet 21<sup>st</sup> century needs, and to respond to the challenges of climate and the need to reduce the built environment's carbon footprint. The Challenge launched with a webinar series in July 2021, which will continue until the deadline for design submissions on 31 January 2023.

### Majlis Symposium

INTBAU partnered with the Caravane Earth Foundation and the Smithsonian Institution on a three-day series of talks and workshops as part of the Majlis Exhibition, held alongside the Venice Architecture Biennale. Architects, craftspeople, academics, and the public were brought together for a series of talks, discussions, and film screenings to consider the Biennale question of 'how will we live together?'.

### Global Future Cities Programme

INTBAU was engaged by the Royal Institute of British Architects to support a webinar series organised to make progress on collaborative efforts towards sustainable urbanisation. Webinars took place from October – December 2021.

### Research Scholarship

In partnership with Yiangou Architects, INTBAU presented a second Research Scholarship to an architecture student. The 2022 recipient, Fathimath Ema Ziya, worked on traditional Gulhuvan joinery, which is a type of mortarless joint between coral stone and wood used primarily in the construction of mosques in the Maldives. Ema presented her research at the World Congress.

### World Congress

INTBAU's fourth biennial World Congress took place on 24-25 March at the Royal Society of Arts in London, on the theme of *How We Build from Here*. This was addressed through two questions: what with? and who for? Speakers discussed topics such as the dangers of language used to greenwash, new and innovative low carbon materials which could have a place in traditional construction, and case studies of projects from around the world. The event took place in person and online, with strong attendance in both formats.

### The Architecture of Place: In Conversation With...

INTBAU partnered with the Institute of Classical Architecture & Art and the Prince's Foundation to deliver a series of seven high-level talks on architecture and urban design, specifically targeted at architecture students and young professionals. For this second series, three speakers took it in turns to be both interviewer and interviewee, engaging each other in conversation on their early life, study, and career working in the traditional built environment.

### Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU is a key collaborator on three projects in Spain and Portugal each year: the Richard H Driehaus Architecture Competition, which works with three Spanish Municipalities to identify opportunities for infill, extension, and regeneration and seeking design proposals from the international architectural community that draw on local vernacular and contribute to place identity; the Manzano Prize, to award a living Spanish or Portuguese architect, craftsperson, or designer for a career that has made

important contributions to the continuity of tradition in Spain and/or Portugal; and the Building Arts Awards, to recognise the talented craftspeople working in a variety of trades in Spain, without whom traditional building techniques could disappear. The Manzano Prize also includes a two-day seminar and a two-week summer school alternating between Spain and Portugal each year. In 2021 the summer school scheduled to take place in the Azores had to be postponed due to the pandemic and took place in July 2022. Several days of workshops at the Centro per la Investigación de Arquitectura Tradicional took place instead, with training and demonstrations from winners of the Building Arts Awards.

#### Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover six months' overhead expenditure. At 31 March 2022 there was an unrestricted free reserves balance of £156,423 (2021: £243,719) (unrestricted funds excluding fixed assets). Funds in excess of the policy on reserves are currently being maintained in anticipation of projects in 2022/23.

#### Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- For its work on initiatives for the promotion of traditional building, architecture, and urbanism in Spain, INTBAU received a donor-advised gift of £464,691 (2021: £14,188) in restricted funds from the Chicago Community Trust.
- In the 2021/22 financial year INTBAU received restricted grant funding of £23,570 from the British Council, for the Gender Grants project.
- INTBAU offered paid professional membership: ICTP members (£300/year); IYP members (£50/year). There are currently 66 ICTP and IYP members.

#### FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees and does not include the involvement of professional fundraisers or commercial participators. There are three components to INTBAU's fundraising approach.

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.

3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

#### FUTURE PLANS

In addition to continuing annual projects, INTBAU will plan the following in 2022/23.

##### British Council Gender Grants

INTBAU will receive a significant grant from the British Council in order to bring together a group of female architecture students from Pakistan, Bangladesh, and across the UK to build, from start to finish, a bamboo and textile pavilion on Granary Square in London, followed by reassembly in the gardens at Highgrove in Gloucestershire.

##### Architecture Challenge

The online programme of educational and interactive webinars will continue, towards a 31 January 2023 deadline for design submissions.

##### INTBAU Netherlands Summer School: Let's Build a Beautiful City

Based in Utrecht and focused on traditional urban design, this three-week programme will be open to architects, planners, and anyone with an interest in the subject, from across INTBAU's international network. Practical design exercises will take place alongside study tours, drawing exercises, and lectures.

##### INTBAU Belgium Summer School

In association with La Table Ronde de l'Architecture, INTBAU Belgium will host a four-week summer school for students and practitioners. Open to students from high school age upwards, the programme will be based in Bruges and will involve in-depth study of the city and region's traditional architecture, drawing exercises, lectures from noted professionals, and practical design exercises.

##### Architecture of Place: In Conversation With...

A second series of webinars will take place in partnership with the ICAA and the Prince's Foundation in interview format, with practitioners from the UK/Ghana, Lebanon, and the USA.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

---

**Award for Emerging Excellence in the Classical Tradition**

The next annual award will be presented to a young practitioner, in partnership with the ICAA and the Prince's Foundation. This opportunity is particularly key to INTBAU's Young Practitioners group. The recipient will automatically be accepted into this peer-reviewed group.

**Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards**

INTBAU will continue to support its chapters to organise three projects in Spain and Portugal: the Richard H Driehaus Architecture Competition; the Manzano Prize for New Traditional Architecture; and the Building Arts Awards and associated Donald Gray Apprenticeship.

**FINANCIAL REVIEW**

During the financial year ended 31 March 2022 INTBAU raised income of £574,510 (2021: £102,111) of which £508,027 (2021: £14,188) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. Resources expended for the year totalled £699,534 (2021: £613,278).

At 31 March 2022 INTBAU had unrestricted reserves of £156,423 (2021: £244,079).

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

---

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Mary Rose Gunn  
Trustee

Date: 31 January 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF INTBAU LTD  
FOR THE YEAR ENDED 31 MARCH 2022

---

I report to the charity's trustees on my examination of the accounts of INTBAU Ltd for the year ended 31 March 2022, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145(5) (b) of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Healey FCA  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Date: 31 January 2023

INTBAU LTD  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

|  | Notes     | <i>Unrestricted<br/>Funds<br/>2022<br/>£</i> | <i>Restricted<br/>Funds<br/>2022<br/>£</i> | <i>Total<br/>Funds<br/>2022<br/>£</i> | <i>Total<br/>Funds<br/>2021<br/>£</i> |
|--|-----------|--|--|---------------------------------------|---------------------------------------|
| Income from:                                   |           |  |  |                                       |                                       |
| Donations                                      |           | 19,500                                       | 508,027                                    | 527,527                               | 86,954                                |
| Charitable activities                          |           | 46,304                                       | -  | 46,304                                | 7,675                                 |
| Other income                                   |           | 679  | -  | 679                                   | 7,482                                 |
| <b>Total income</b>                            | <b>2</b>  | <b>66,483</b>                                | <b>508,027</b>                             | <b>574,510</b>                        | <b>102,111</b>                        |
| Expenditure on:                                |           |  |  |                                       |                                       |
| Raising funds                                  |           | 9,580  | -  | 9,580                                 | 6,715                                 |
| Charitable activities                          |           | 144,559                                      | 545,395                                    | 689,954                               | 606,563                               |
| <b>Total expenditure</b>                       | <b>3</b>  | <b>154,139</b>                               | <b>545,395</b>                             | <b>699,534</b>                        | <b>613,278</b>                        |
| <b>Net expenditure &amp; movement in funds</b> | <b>7</b>  | <b>(87,656)</b>                              | <b>(37,368)</b>                            | <b>(125,024)</b>                      | <b>(511,167)</b>                      |
| Reconciliation of funds:                       |           |  |  |                                       |                                       |
| Funds brought forward at 31 March 2021         |           | 244,079                                      | 101,642                                    | 345,721                               | 856,888                               |
| <b>Funds carried forward at 31 March 2022</b>  | <b>11</b> | <b>156,423</b>                               | <b>64,274</b>                              | <b>220,697</b>                        | <b>345,721</b>                        |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD  
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

|  | Notes | 2022<br>£             | 2021<br>£             |
|--|-------|-----------------------|-----------------------|
| Fixed assets                                   |       |                       |                       |
| Intangible assets                              | 8     | -                     | 360                   |
| Current assets                                 |       |                       |                       |
| Debtors  | 9     | 35,171                | 28,468                |
| Cash at bank and in hand                       |       | 223,420               | 372,582               |
|  |       | <u>258,591</u>        | <u>401,050</u>        |
| Liabilities                                    |       |                       |                       |
| Creditors: amounts falling due within one year | 10    | (37,894)              | (55,689)              |
| Net current assets                             |       | <u>220,697</u>        | <u>345,361</u>        |
| Total net assets                               |       | <u><u>220,697</u></u> | <u><u>345,721</u></u> |
| The funds of the charity:                      |       |                       |                       |
| General fund                                   |       | 156,423               | 244,079               |
| Restricted funds                               |       | 64,274                | 101,642               |
|  | 11    | <u><u>220,697</u></u> | <u><u>345,721</u></u> |

For the financial year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees, who are also the directors of the charitable company for the purposes of company law, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 31 January 2023 and were signed on its behalf by:

Mary Rose Gunn  
Trustee

Company number: 6861677

INTBAU LTD  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

|  | Notes | 2022<br>£  | 2021<br>£  |
|--|-------|------------|------------|
| Cash flows from operating activities:                                      |       |            |            |
| Net cash used in operating activities                                      | A     | ( 149,162) | ( 423,894) |
| Change in cash and cash equivalents for the year                           |       | ( 149,162) | ( 423,894) |
| Cash and cash equivalents at the beginning of the year                     |       | 372,582    | 796,476    |
| Cash and cash equivalents at the end of the year                           |       | 223,420    | 372,582    |
| A. Reconciliation of net income to net cash flow from operating activities |       |            |            |
| Net deficit for the year   |       | ( 125,024) | ( 511,167) |
| <i>As per statement of financial activities</i>                            |       |            |            |
| Adjustments for:   |       |            |            |
| Amortisation charges   |       | 360        | 1,536      |
| (Increase) / decrease in debtors   |       | ( 6,703)   | 78,423     |
| (Decrease) / increase in creditors   |       | ( 17,795)  | 7,314      |
| Net cash used in operating activities                                      |       | ( 149,162) | ( 423,894) |

## 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted. The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

### 1.2 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is

### 1.3 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income is recognised when the charity is entitled to the funds, receipt is probable, and the amount can be quantified with reasonable accuracy. For donations and grants, this is usually on receipt. For event sponsorship this is deferred until the event itself. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.

1 Accounting policies - continued

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.5 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.6 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.7 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.8 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies - continued

1.9 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.10 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.11 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

|                                 | 2022<br>£             | 2021<br>£             |
|---------------------------------|-----------------------|-----------------------|
| Grants & donations              | 527,527               | 86,954                |
| Charitable activities           |                       |                       |
| ICTP and INTBAU membership fees | 11,700                | 7,675                 |
| Summer School fees              | 1,424                 | -                     |
| RIBA - Webinar support          | 28,961                | -                     |
| Congress Income                 | 4,219                 | -                     |
|                                 | <u>46,304</u>         | <u>7,675</u>          |
| Other income                    |                       |                       |
| Sales of books and notecards    | 691                   | 277                   |
| Employment allowance claim      | -                     | 6,000                 |
| Other income                    | (12)                  | 1,205                 |
|                                 | <u>679</u>            | <u>7,482</u>          |
| Total income                    | <u><u>574,510</u></u> | <u><u>102,111</u></u> |

The prior period includes £14,188 of restricted donations for Spanish Projects.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

3 Expenditure

|               | 2022  | 2021  |
|---------------|-------|-------|
|               | £     | £     |
| Raising funds |       |       |
| Staff costs   | 9,580 | 6,715 |

|                             | <i>Staff costs</i> | <i>Direct costs</i> | <i>Support</i>  | <i>Total</i> | <i>Total</i> |
|-----------------------------|--------------------|---------------------|-----------------|--------------|--------------|
|                             | <i>(Note 6)</i>    | <i>(Note 4)</i>     | <i>(Note 5)</i> | <i>2022</i>  | <i>2021</i>  |
|                             | £                  | £                   | £               | £            | £            |
| Charitable activities costs |                    |                     |                 |              |              |
| <i>Events and projects</i>  | 23,381             | 2,077               | 2,861           | 28,319       | 20,832       |
| <i>Spanish projects</i>     | 9,580              | 535,249             | 61,224          | 606,053      | 567,909      |
| <i>Membership</i>           | 9,499              | -                   | 1,067           | 10,566       | 5,916        |
| <i>World Congress</i>       | 11,273             | 29,194              | 4,547           | 45,015       | 11,907       |
|                             | 53,733             | 566,520             | 69,700          | 689,954      | 606,563      |
| Total expenditure           |                    |                     |                 | 699,534      | 613,278      |

The prior period includes £512,217 of restricted expenditure for the Spanish Projects.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

| 4 | Direct costs                | 2022<br>£      | 2021<br>£      |
|---|-----------------------------|----------------|----------------|
|   | Travel and subsistence      | 22,283         | 6,801          |
|   | Stipend fees                | -              | 2,615          |
|   | Consultancy fees            | 306,610        | 350,730        |
|   | Marketing & promotions      | 1,229          | 1,778          |
|   | Sundry expenses             | 10,406         | 539            |
|   | Award prize money           | 104,114        | 87,528         |
|   | Exhibition and events costs | 89,063         | 46,778         |
|   | World Congress expenses     | 29,016         | -              |
|   | Website & IT costs          | 2,270          | 1,122          |
|   | Office costs                | 1,138          | 3,797          |
|   | Exchange differences        | 393            | (233)          |
|   |                             | <u>566,520</u> | <u>501,455</u> |
| 5 | Support costs               | 2022<br>£      | 2021<br>£      |
|   | Staff costs                 | 29,914         | 27,280         |
|   | Staff training              | -              | 37             |
|   | Bookkeeping fees            | 2,584          | 2,266          |
|   | Office costs                | 6,632          | 10,679         |
|   | Travel and subsistence      | 5,307          | 42             |
|   | Exhibition and events costs | 6,290          | -              |
|   | Marketing & promotions      | 139            | -              |
|   | Amortisation                | 360            | 1,536          |
|   | Exchange differences        | (1,627)        | (367)          |
|   | Website & IT costs          | 7,856          | 4,378          |
|   | Sundry expenses             | 1,473          | 3,293          |
|   | Consultancy fees            | 4,791          | 426            |
|   | Bad debt expense            | 2,050          | 6,186          |
|   | Governance costs            |                |                |
|   | Legal and professional fees | 35             | 35             |
|   | Accountancy fees            | 816            | 806            |
|   | Examination fees            | 3,080          | 2,884          |
|   |                             | <u>69,700</u>  | <u>59,482</u>  |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6 Staff costs

|                                  | 2022          | 2021          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| Wages and salaries               | 85,083        | 72,818        |
| National insurance               | 4,792         | 3,652         |
| Employer's pension contributions | 3,352         | 3,151         |
|                                  | <u>93,227</u> | <u>79,621</u> |

No employees earned over £60,000 during the period.

|   | 2022 | 2021 |
|---|------|------|
|   | No.  | No.  |
| The average number of employees during the period, analysed by function, was: |      |      |

Management and administration

|          |          |
|----------|----------|
| 3        | 2        |
| <u>3</u> | <u>2</u> |

7 Net expenditure

|   | 2022         | 2021         |
|---|--------------|--------------|
|   | £            | £            |
| Net expenditure is stated after charging: |              |              |
| Amortisation of intangible assets         | 360          | 1,536        |
| Independent examination fee               | 3,080        | 2,600        |
| Independent examiners accountancy fees    | 816          | 1,090        |
|   | <u>4,256</u> | <u>5,226</u> |

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2021: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8 Intangible fixed assets

|                                   | <i>Website</i> | <i>Total</i> |
|-----------------------------------|----------------|--------------|
|                                   | <i>£</i>       | <i>£</i>     |
| Cost                              |                |              |
| At 1 April 2021 and 31 March 2022 | 12,200         | 12,200       |
| Amortisation                      |                |              |
| At 1 April 2021                   | 11,840         | 11,840       |
| Charge for the year               | 360            | 360          |
| At 31 March 2022                  | 12,200         | 12,200       |
| Net book value                    |                |              |
| At 31 March 2022                  | -              | -            |
| At 31 March 2021                  | 360            | 360          |

9 Debtors

|                               | <i>2022</i> | <i>2021</i> |
|-------------------------------|-------------|-------------|
|                               | <i>£</i>    | <i>£</i>    |
| Prepayments and other debtors | 35,171      | 28,468      |
|                               | 35,171      | 28,468      |

10 Creditors: amounts falling due within one year

|                              | <i>2022</i> | <i>2021</i> |
|------------------------------|-------------|-------------|
|                              | <i>£</i>    | <i>£</i>    |
| Accounts payable             | 32,077      | 50,419      |
| Accruals and other creditors | 5,817       | 5,270       |
|                              | 37,894      | 55,689      |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

11 Movement on funds

| <i>Current year</i>                    | <i>1 April<br/>2021</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers</i> | <i>31 March<br/>2022</i> |
|--|-------------------------|----------------|--------------------|------------------|--------------------------|
|  | <i>£</i>                | <i>£</i>       | <i>£</i>           | <i>£</i>         | <i>£</i>                 |
| Restricted funds:                      |                         |                |                    |                  |                          |
| <i>Spanish Projects</i>                | 101,642                 | 484,457        | (544,829)          | -                | 41,270                   |
| <i>British Council - Gender grants</i> | -                       | 23,570         | (566)              | -                | 23,004                   |
|  | <u>101,642</u>          | <u>508,027</u> | <u>(545,395)</u>   | <u>-</u>         | <u>64,274</u>            |
| Unrestricted funds:                    |                         |                |                    |                  |                          |
| General fund                           | 244,079                 | 66,483         | (154,139)          | -                | 156,423                  |
| Total funds                            | <u>345,721</u>          | <u>574,510</u> | <u>(699,534)</u>   | <u>-</u>         | <u>220,697</u>           |
| <br>                                   |                         |                |                    |                  |                          |
| <i>Prior year</i>                      | <i>1 April<br/>2020</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers</i> | <i>31 March<br/>2021</i> |
|  | <i>£</i>                | <i>£</i>       | <i>£</i>           | <i>£</i>         | <i>£</i>                 |
| Restricted funds:                      |                         |                |                    |                  |                          |
| <i>Spanish Projects</i>                | 599,671                 | 14,188         | (512,217)          | -                | 101,642                  |
|  | <u>599,671</u>          | <u>14,188</u>  | <u>(512,217)</u>   | <u>-</u>         | <u>101,642</u>           |
| Unrestricted funds:                    |                         |                |                    |                  |                          |
| General fund                           | 257,217                 | 87,923         | (101,061)          | -                | 244,079                  |
| Total funds                            | <u>856,888</u>          | <u>102,111</u> | <u>(613,278)</u>   | <u>-</u>         | <u>345,721</u>           |

Spanish Projects represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

British Council - Funds were received for the Gender Grants project. This project is undertaken to review and support the role of women in architecture and its related industries.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of Net Assets Between Funds

|                     | <i>Restricted</i><br>2022 | <i>Unrestricted</i><br>2022 | <i>Total</i><br>2022 |
|---------------------|---------------------------|-----------------------------|----------------------|
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | -                           | -                    |
| Current assets      | 64,274                    | 194,317                     | 258,591              |
| Current liabilities | -                         | ( 37,894)                   | ( 37,894)            |
|                     | <u>64,274</u>             | <u>156,423</u>              | <u>220,697</u>       |
|                     | <i>Restricted</i><br>2021 | <i>Unrestricted</i><br>2021 | <i>Total</i><br>2021 |
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | 360                         | 360                  |
| Current assets      | 101,642                   | 299,408                     | 401,050              |
| Current liabilities | -                         | ( 55,689)                   | ( 55,689)            |
|                     | <u>101,642</u>            | <u>244,079</u>              | <u>345,721</u>       |

13 Related party transactions

|                                | 2022          | 2021          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Remuneration of key management | <u>54,239</u> | <u>53,812</u> |

Trustee travel expenses of £511 (2021: nil) were reimbursed during the year.

**INTBAU Ltd**

England & Wales - Charity number 1132362

---

# Accounts

---

Company number 6861677  
Charity number 1132362

INTBAU LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

INTBAU LTD

CONTENTS

---

|                                   |    |
|-----------------------------------|----|
| Report of the Trustees            | 1  |
| Independent Examiner's Report     | 11 |
| Statement of Financial Activities | 12 |
| Balance Sheet                     | 13 |
| Statement of Cash Flows           | 14 |
| Notes to the Financial Statements | 15 |

INTBAU LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

---

The Trustees, who are also the Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) issued in January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
6861677 (Registered in England and Wales)

Registered Charity number  
1132362

Registered Office  
19-22 Charlotte Road  
Shoreditch  
London EC2A 3SG

Founder & Patron  
HRH The Prince of Wales

Trustees  
Professor R Adam  
C Aslet  
R H Driehaus (deceased 9<sup>th</sup> March 2021)  
M R Gunn  
The Rt Hon Lord N Lamont  
A Sagharchi

Company Secretary  
E H H Wennberg

Independent Examiner  
Jonathan Healey FCA  
Lindeyer Francis Ferguson Limited  
North House, 198 High Street  
Tonbridge  
Kent TN9 1BE

Bankers  
Barclays Bank Plc  
Moorgate Branch  
128 Moorgate  
London EC2M 6SX

## VISION AND MISSION

### Vision

Construction is a major contributor to carbon emissions. Between now and 2060, estimates suggest a global addition of 230 billion square metres in new construction – equivalent to a new city the size of Paris, every week for 40 years.

Alongside this huge demand for buildings, towns, and cities, we are at a point of unprecedented awareness of the impact the built environment has on the health of people and the planet.

A growing body of research in the fields of urban design, neuroscience, environmental psychology, and medicine demonstrates the important link between our built environment and human health.

And, as we enter the decade leading towards the UN's *2030 Sustainable Development Goals*, we need to work together as a global community to make our built environments inclusive, safe, resilient, and sustainable.

INTBAU's vision is that every building and place is made with a conscience, drawing from and developing traditional knowledge and techniques to uphold everyone's right to a place to live that is resilient, adaptable, beautiful, and supportive of local identity.

Our global network of chapters works in support of a world where

- local knowledge and methods adapted to climate and context, based on the inherited wisdom of generations, are the established norm in architectural teaching and practice
- built environment professionals are permanently and significantly reducing the sector's environmental impact
- new construction is balanced with the maximum opportunity for adaptive reuse, because 'the greenest building is the one that is already built'

### Mission

Our network brings together methods, forms, climates, and contexts as diverse as urban extensions to Guatemala City, Chicago's grand civic buildings in the Gothic and Classical styles, shingle style houses in Nova Scotia, reconstructed town squares in Dresden and Warsaw, rammed earth villages in southern Morocco, floating mudhifs in southern Iraq, terrace houses in Adelaide, and the hutong of Beijing.

INTBAU's mission is to nurture and expand the global community who design, make, maintain, study, and enjoy traditional buildings and places.

We achieve our mission by

- promoting sustainable ways of construction globally
- re-connecting building, architecture, craftsperson, and architect
- giving an international platform to local design and construction
- encouraging building, architecture, and urbanism that serve the future of the community and the environment by maintaining a balance between nature and society

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure

INTBAU Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 27 March 2009 and amended in a special resolution dated 29 September 2017.

INTBAU operated as an unincorporated organisation from 11 December 2002. On 6 April 2009, the assets of the unincorporated organisation were transferred into the charitable company.

On 13 March 2019 the company changed its name from International Network for Traditional Building, Architecture and Urbanism (UK) to INTBAU Ltd.

### Governance

There must be at least three Trustees, and they are recruited by resolution of the existing Trustees on the basis of their knowledge of the built environment, or their educational or business experience. The Patron, His Royal Highness The Prince of Wales, has the power to nominate one Trustee.

In line with Charity Commission guidance, new Trustees are made aware of their roles and responsibilities and inducted into the different activities and services provided by INTBAU.

### Management

The Board of Trustees meets at least four times a year to set the policy and the overall strategic direction of the organisation's work. Day to day management of the organisation is the responsibility of the Company Secretary. Remuneration of key management personnel is set by the trustees.

The INTBAU College of Chapters (currently 35 Chapters), which is formed of one representative of each Chapter, is an advisory body and meets once a year. The INTBAU Chapters are separate legal entities, established in the countries where they operate. INTBAU in the UK is the Central Office of the organisation. The balances and disclosures contained in these financial statements are for the charitable company only and are not consolidated with (any of) the Chapters.

#### Management of Risks and Uncertainties

At the first meeting of each financial year the Trustees consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives. These have been identified as the loss of support from key donors and the failure of one or more major projects. Control and mitigation activities include diversifying sources of income, implementing a longer-term financial plan, and establishing minimum criteria to be met before committing to projects.

#### OBJECTS AND ACTIVITIES

The objectives of the charity are:

- (i) to advance the education of the public in the significance and practice of local, regional and national traditions in building, architecture and urbanism in the built environment; and
- (ii) to undertake educational projects which promote traditional architecture, urbanism and crafts such as training programmes, urban charrettes, tours and masterclasses; and
- (iii) to develop academic programmes, including academic conferences (peer-reviewed papers), summer schools, lectures and seminars. INTBAU also publishes books relevant for the study of traditional patterns in the built environment.

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. INTBAU offers educational programmes to the general public interested in the traditional built environment. Each year INTBAU organises practical and academic events on themes related to its mission for architects, academics, craftspeople, designers, students and the general public.

#### ACHIEVEMENTS AND PERFORMANCE

In the 2020/21 financial year, INTBAU remained financially stable while expanding its network and projects worldwide.

INTBAU's main projects:

#### Perspectives on a Pandemic

INTBAU created an online gallery ([exhibition.intbau.org](http://exhibition.intbau.org)) to host an exhibition of drawings, photographs, paintings, and more sent in from network members across the world to show how lockdown has changed people's views on and interactions with the built environment around them.

#### Online Resources Toolkit

A dedicated section on the INTBAU website was compiled and updated weekly with contributions from across the network, including online courses, lectures, articles, and other learning resources related to traditional building, architecture, and urbanism.

#### Summer Series and Autumn Series

INTBAU hosted seasonal series of online talks through Zoom, free and accessible to all, and featuring new and emerging voices working to create a better built future. Subjects included hempcrete, the road to becoming a classical architect, urban extensions and developments in Newquay and Guatemala City, rammed earth, laterite, and a reunion event with alumni of the Engelsberg Summer School in Classical Architecture.

#### Engelsberg Summer School Virtual Exhibition

To make further use of its dedicated online gallery, INTBAU organised an online exhibition of drawings and design proposals created by students on the 2019 Engelsberg Summer School in Classical Architecture. The exhibition coincided with the launch of a book titled *Building a More Beautiful Borlänge*, consisting of summer school student designs for the Swedish town of Borlänge which had the year before been controversially voted as 'Sweden's ugliest town'. Participating students in the exhibition came from 17 different countries, and a launch event was held online.

#### Award for Emerging Excellence in the Classical Tradition

INTBAU partnered with the Prince's Foundation and the Institute of Classical Architecture & Art on the third instalment of an annual prize to be awarded to a young professional exhibiting exceptional talent in classical and traditional architecture, landscape and interior design, building crafts, urban design and planning and the allied arts. The jury is composed of representatives of the three partner organisations, with the award presented to two winners, Austin Tunnell and Gerald Bauer, at a postponed ceremony in New York in October 2021. In July 2020 INTBAU co-hosted a webinar featuring the current and all previous winners of the Award for Emerging Excellence in the Classical Tradition, for an update on how their careers in traditional building, architecture, and urbanism have developed so far.

#### Sustainable Urbanisation in the Commonwealth

INTBAU prepared an online session on climate-responsive design for a series of high-level talks organised by, amongst others, the Commonwealth Association of Architects and the Prince's Foundation. Speakers represented Kenya, South Africa, and Pakistan, amongst others, and covered the critical, readymade contribution that vernacular, local, traditional, and indigenous methods of designing and building can make to reducing the built environment's carbon footprint.

#### The Architecture of Place

INTBAU partnered with the Institute of Classical Architecture & Art and the Prince's Foundation to deliver a series of seven high-level talks on architecture and urban design, specifically targeted at architecture students and young professionals. Topics included rapid urbanisation, housing, and climate-responsive design.

#### Richard H Driehaus Architecture Competition, Rafael Manzano Prize for New Traditional Architecture, and Richard H Driehaus Building Arts Awards

INTBAU is a key collaborator on three projects in Spain and Portugal each year: the Richard H Driehaus Architecture Competition, which works with three Spanish Municipalities to identify opportunities for infill, extension, and regeneration and seeking design proposals from the international architectural community that draw on local vernacular and contribute to place identity; the Manzano Prize, to award a living Spanish or Portuguese architect, craftsman, or designer for a career that has made important contributions to the continuity of tradition in Spain and/or Portugal; and the Building Arts Awards, to recognise the talented craftspeople working in a variety of trades in Spain, without whom traditional building techniques could disappear. The Manzano Prize also includes a two-day seminar and a two-week summer school alternating between Spain and Portugal each year. In 2020 the summer school scheduled to take place in the Azores had to be postponed due to the pandemic and is now scheduled to take place in July 2022.

#### Policy on Reserves

It is the charity's policy to maintain sufficient unrestricted reserves to cover one year's overhead expenditure. At 31 March 2021 there was an unrestricted free reserves balance of £243,719 (2020: £255,321) (unrestricted funds excluding fixed assets). Funds in excess of the policy on reserves are currently being maintained in anticipation of projects in 2020/21 and 2021/22.

#### Principal Sources of Funding

INTBAU's sources of income are: project revenue, private donations, membership fees and corporate sponsorship.

- For its work on initiatives for the promotion of traditional building, architecture, and urbanism in Spain, INTBAU received a donor-advised gift of £14,188 (2020: £1,424,138) in restricted funds from the Chicago Community Trust.
- In the 2020/21 financial year INTBAU received a major gift of £66,778 (2020: £76,250) from Charities Aid Foundation America.
- INTBAU offered paid professional membership: Academic Members (£3,000/year); ICTP members (£300/year); IYP members (£50/year). There is currently 1 Academic Member and there are 71 ICTP and IYP members.

#### FUNDRAISING PRACTICES

All fundraising is carried out by INTBAU staff and Trustees, and does not include the involvement of professional fundraisers or commercial participators. There are three components to INTBAU's fundraising approach.

1. Individual donors – this includes approaches to persons known to the charity and the charity's Trustees, for large or small amounts. Individual donors are approached for unrestricted funds where possible, to cover core costs.
2. Project income – this is divided into two parts: first, stipends that INTBAU receives for its work on projects and activities initiated by other entities; second, sponsorship and other revenue generated through an INTBAU-initiated project or activity.
3. Membership fees – INTBAU actively recruits new professional members in order to increase revenue from membership fees. This has the added benefit of also increasing the charity's connections to practitioners who can support projects and attend events.

In order to protect vulnerable people and other members of the public, the charity does not approach individuals to whom it has no connection for donations. Where approaches are made and no response is received, a maximum of two follow-up messages will be sent. Where a negative response is received, no further messages are sent.

The charity is registered with the Information Commissioner's Office for the correct handling of personal details and operates in compliance with the General Data Protection Regulation.

## FUTURE PLANS

In addition to continuing annual projects such as the initiatives in Spain, INTBAU will plan the following in 2021/22.

### Architecture Challenge

In preparation for COP26, scheduled to take place in Glasgow from 1-12 November 2021, INTBAU will develop plans for an international design competition seeking low-cost, easy to build, scalable proposals for houses in locations impacted by climate, rapid urbanisation, and/or migration. A webinar series will launch the initiative in the summer with the design competition to run until May 2022, with selected entries to be widely exhibited. INTBAU will work with winners to secure funding to build and test their designs in the contexts for which they are intended.

### World Congress

INTBAU's fourth World Congress will take place at the Royal Society of Arts in London on 24-25 March 2022 on the theme of *How We Build from Here*.

### Majlis Symposium

INTBAU will partner with the Caravane Earth Foundation and Smithsonian Institution on a three-day series of talks and workshops as part of the Majlis Exhibition, held alongside the Venice Architecture Biennale. Architects, craftspeople, academics, and the public will be brought together to consider the Biennale question of 'how will we live together?'

### Network Development

Increased online activity presents an opportunity for INTBAU's network to reach more people and to grow its number of Chapters and members. Analysis of talk participants will take place, along with follow-up where there is the potential for new general or professional members or Chapters.

### Impact of COVID-19

Whilst the pandemic has forced the charity to adapt its day-to-day operations greatly, no financial impacts have been realised as a result.

Income continues to be received broadly as expected, adapted and new projects continue to be delivered, and membership and network benefits have shifted toward a greater online focus, which has allowed the charity to extend its international accessibility and reach. The trustees continue to monitor the impact of the pandemic and will adjust their assessment of risks accordingly.

## FINANCIAL REVIEW

During the financial year ended 31 March 2021 INTBAU raised income of £102,111 (2020: £1,537,658) of which £14,188 (2020: £1,425,953) were restricted funds. The main source of income was private donations with contributions in income from projects and membership fees. Resources expended for the year totalled £613,278 (2020: £889,875).

At 31 March 2021 INTBAU had unrestricted reserves of £244,079 (2020: £257,217).

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTBAU LTD

REPORT OF THE TRUSTEES (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

---

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Professor R Adam  
Trustee

Date: 29/03/2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF INTBAU LTD  
FOR THE YEAR ENDED 31 MARCH 2021

---

I report to the charity's trustees on my examination of the accounts of INTBAU Ltd for the year ended 31 March 2021, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145(5) (b) of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Healey FCA  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Date: 29/03/2022

INTBAU LTD  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

|   | Notes     | <i>Unrestricted<br/>Funds<br/>2021<br/>£</i> | <i>Restricted<br/>Funds<br/>2021<br/>£</i> | <i>Total<br/>Funds<br/>2021<br/>£</i> | <i>Total<br/>Funds<br/>2020<br/>£</i> |
|---|-----------|--|--|---------------------------------------|---------------------------------------|
| Income from:                                  |           |  |  |                                       |                                       |
| Donations                                     |           | 72,766                                       | 14,188                                     | 86,954                                | 1,512,203                             |
| Charitable activities                         |           | 7,675  | -  | 7,675                                 | 24,453                                |
| Other income                                  |           | 7,482  | -  | 7,482                                 | 1,002                                 |
| <b>Total income</b>                           | <b>2</b>  | <b>87,923</b>                                | <b>14,188</b>                              | <b>102,111</b>                        | <b>1,537,658</b>                      |
| Expenditure on:                               |           |  |  |                                       |                                       |
| Raising funds                                 |           | 6,715  | -  | 6,715                                 | 6,500                                 |
| Charitable activities                         |           | 94,346                                       | 512,217                                    | 606,563                               | 883,375                               |
| <b>Total expenditure</b>                      | <b>3</b>  | <b>101,061</b>                               | <b>512,217</b>                             | <b>613,278</b>                        | <b>889,875</b>                        |
| <b>Net income &amp; movement in funds</b>     | <b>7</b>  | <b>(13,138)</b>                              | <b>(498,029)</b>                           | <b>(511,167)</b>                      | <b>647,783</b>                        |
| Reconciliation of funds:                      |           |  |  |                                       |                                       |
| Funds brought forward at 31 March 2020        |           | 257,217                                      | 599,671                                    | 856,888                               | 209,105                               |
| <b>Funds carried forward at 31 March 2021</b> | <b>11</b> | <b>244,079</b>                               | <b>101,642</b>                             | <b>345,721</b>                        | <b>856,888</b>                        |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

INTBAU LTD  
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

|  | Notes | 2021<br>£             | 2020<br>£             |
|--|-------|-----------------------|-----------------------|
| Fixed assets                                   |       |                       |                       |
| Intangible assets                              | 8     | 360                   | 1,896                 |
| Current assets                                 |       |                       |                       |
| Debtors  | 9     | 28,468                | 106,891               |
| Cash at bank and in hand                       |       | 372,582               | 796,476               |
|  |       | <u>401,050</u>        | <u>903,367</u>        |
| Liabilities                                    |       |                       |                       |
| Creditors: amounts falling due within one year | 10    | (55,689)              | (48,375)              |
| Net current assets                             |       | <u>345,361</u>        | <u>854,992</u>        |
| Total net assets                               |       | <u><u>345,721</u></u> | <u><u>856,888</u></u> |
| The funds of the charity:                      |       |                       |                       |
| General fund                                   |       | 244,079               | 257,217               |
| Restricted funds                               |       | 101,642               | 599,671               |
|  | 11    | <u><u>345,721</u></u> | <u><u>856,888</u></u> |

For the financial year ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees, who are also the directors of the charitable company for the purposes of company law, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 29 March 2022 and were signed on its behalf by:

Professor R Adam  
Trustee

Company number: 6861677

INTBAU LTD  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

|  | Notes | 2021<br>£  | 2020<br>£ |
|--|-------|------------|-----------|
| Cash flows from operating activities:  |       |            |           |
| Net cash (used in) / from operating activities   | A     | ( 423,894) | 688,037   |
| Change in cash and cash equivalents for the year                                       |       | ( 423,894) | 688,037   |
| Cash and cash equivalents at the beginning of the year                                 |       | 796,476    | 108,439   |
| Cash and cash equivalents at the end of the year                                       |       | 372,582    | 796,476   |
| A. Reconciliation of net income to net cash flow from operating activities             |       |            |           |
| Net (deficit) / income for the year<br><i>As per statement of financial activities</i> |       | ( 511,167) | 647,783   |
| Adjustments for:   |       |            |           |
| Amortisation charges   |       | 1,536      | 1,536     |
| Decrease in debtors  |       | 78,423     | 17,419    |
| Increase in creditors  |       | 7,314      | 21,299    |
| Net cash (used in) / from operating activities   |       | ( 423,894) | 688,037   |

## 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTBAU Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted. Whilst the Covid-19 pandemic has forced the charity to adapt its day to day activities, it has not created any material uncertainties regarding going concern. The financial statements are presented in Pounds Sterling, and are rounded to the nearest pound.

### 1.2 Company status

INTBAU Ltd is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is 19-22 Charlotte Road, London, EC2A 3SG. At the balance sheet date the members of the company are the trustees named on page 1. The charity is controlled equally by the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 1.3 Income recognition

Income is the amount derived from the provision of goods and services, and stated net of VAT.

Income is recognised when the charity is entitled to the funds, receipt is probable, and the amount can be quantified with reasonable accuracy. For donations and grants, this is usually on receipt. For event sponsorship this is deferred until the event itself. Where course fees or grants are received in advance of a service to be provided, the income is deferred until the charity is unconditionally entitled to it. Where the donor has specified the use of the money, income is treated as restricted funds and is matched against the related expenditure.

Where professional services have been donated to the charity, these have been quantified at the value they represent to the charity.

1 Accounting policies - continued

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Expenditure is stated gross of irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Resources expended are analysed between the following headings:

Raising funds - representing the direct costs of raising funds.

Charitable activities - representing the direct costs of the operational charitable programmes, and the costs incurred to support the operational programmes.

Staff costs have been allocated on the basis of an estimate of time devoted by each member of staff to each area of activity. Support costs have been allocated across charitable activities on the basis of staff and direct costs.

1.5 Intangible fixed assets

Fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website - 20% on cost

1.6 Debtors

Fees receivable are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.7 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

1.8 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies - continued

1.9 Fund accounting

The charity maintains two types of fund:

General unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are donations, sponsorship or grants given for a specific piece of work or area of activity, and are only matched against the costs of delivering that work or activity.

1.10 Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets denominated in foreign currencies are translated at the rate ruling at the balance sheet date.

1.11 Pension contributions

The charity was making defined contributions into an employee private pension scheme in the year. Contributions have been charged to the statement of financial activities as they become payable in accordance with contract terms.

2 Income

|                                 | 2021<br>£             | 2020<br>£               |
|---------------------------------|-----------------------|-------------------------|
| Grants & donations              | 86,954                | 1,512,203               |
| Charitable activities           |                       |                         |
| ICTP and INTBAU membership fees | 7,675                 | 3,201                   |
| Summer School fees              | -                     | 21,252                  |
|                                 | <u>7,675</u>          | <u>24,453</u>           |
| Other income                    |                       |                         |
| Sales of books and notecards    | 277                   | 1,002                   |
| Employment allowance claim      | 6,000                 | -                       |
| Other income                    | 1,205                 | -                       |
|                                 | <u>7,482</u>          | <u>1,002</u>            |
| Total income                    | <u><u>102,111</u></u> | <u><u>1,537,658</u></u> |

The prior period includes £1,425,953 of restricted donations for Spanish Projects.

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

3 Expenditure

|               | 2021<br>£ | 2020<br>£ |
|---------------|-----------|-----------|
| Raising funds |           |           |
| Staff costs   | 6,715     | 6,500     |

|                             | <i>Staff costs</i><br><i>(Note 6)</i><br>£ | <i>Direct costs</i><br><i>(Note 4)</i><br>£ | <i>Support</i><br><i>costs</i><br><i>(Note 5)</i><br>£ | <i>Total</i><br><i>2021</i><br>£ | <i>Total</i><br><i>2020</i><br>£ |
|-----------------------------|--|---|--|----------------------------------|----------------------------------|
| Charitable activities costs |  |   |  |                                  |                                  |
| <i>Events and projects</i>  | 18,789                                     | -   | 2,043  | 20,832                           | 43,808                           |
| <i>Spanish projects</i>     | 10,762                                     | 501,455                                     | 55,692   | 567,909                          | 826,282                          |
| <i>ECCSA</i>                | -  | -   | -  | -                                | 9,360                            |
| <i>Membership</i>           | 5,336                                      | -   | 580  | 5,916                            | 3,925                            |
| <i>World Congress</i>       | 10,739                                     | -   | 1,168  | 11,907                           | -                                |
|                             | 45,626                                     | 501,455                                     | 59,482   | 606,563                          | 883,375                          |
| Total expenditure           |  |   |  | 613,278                          | 889,875                          |

The prior period includes £844,328 of restricted expenditure for the Spanish and Italian Projects.

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

| 4 | Direct costs                   | 2021<br>£      | 2020<br>£      |
|---|--------------------------------|----------------|----------------|
|   | Travel and subsistence         | 6,801          | 147,915        |
|   | Stipend fees                   | 2,615          | 92,413         |
|   | Printing, postage & stationery | -              | 121            |
|   | Consultancy fees               | 350,730        | 262,900        |
|   | Marketing & promotions         | 1,778          | 1,103          |
|   | Sundry expenses                | 539            | 82             |
|   | Award prize money              | 87,528         | 88,246         |
|   | Exhibition and events costs    | 46,778         | 148,134        |
|   | World Congress expenses        | -              | 912            |
|   | Website & IT costs             | 1,122          | 524            |
|   | Office costs                   | 3,797          | -              |
|   | Bank charges                   | -              | 666            |
|   | Exchange differences           | (233)          | 39,344         |
|   |                                | <u>501,455</u> | <u>782,360</u> |
| 5 | Support costs                  | 2021<br>£      | 2020<br>£      |
|   | Staff costs                    | 27,280         | 21,660         |
|   | Staff training                 | 37             | 9              |
|   | Bookkeeping fees               | 2,266          | 1,892          |
|   | Office costs                   | 10,679         | 12,368         |
|   | Travel and subsistence         | 42             | 2,836          |
|   | Marketing & promotion          | -              | 3,594          |
|   | Amortisation                   | 1,536          | 1,536          |
|   | Exchange differences           | (367)          | (607)          |
|   | Website & IT costs             | 4,378          | -              |
|   | Sundry expenses                | 3,293          | 579            |
|   | Consultancy fees               | 426            | 4,577          |
|   | Bad debt expense               | 6,186          | -              |
|   | Governance costs               |                |                |
|   | Legal and professional fees    | 35             | -              |
|   | Accountancy fees               | 806            | 1,558          |
|   | Audit fees                     | -              | 4,100          |
|   | Examination fees               | 2,884          | -              |
|   |                                | <u>59,482</u>  | <u>54,102</u>  |

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

| 6 Staff costs                    | 2021<br>£     | 2020<br>£     |
|----------------------------------|---------------|---------------|
| Wages and salaries               | 72,818        | 65,381        |
| National insurance               | 3,652         | 7,008         |
| Employer's pension contributions | 3,151         | 2,684         |
|                                  | <u>79,621</u> | <u>75,073</u> |

No employees earned over £60,000 during the period.

|   | 2021<br>No. | 2020<br>No. |
|---|-------------|-------------|
| The average number of employees during the period, analysed by function, was: |             |             |
| Management and administration   | <u>2</u>    | <u>2</u>    |

| 7 Net income                                  | 2021<br>£    | 2020<br>£ |
|---|--------------|-----------|
| Net income is stated after charging:          |              |           |
| Amortisation of fixed assets                  | 1,536        | 1,536     |
| Auditor's remuneration                        | -            | 4,100     |
| Auditor's remuneration for non-audit services | -            | 1,558     |
| Independent examination fee                   | 2,600        | -         |
| Independent examiners accountancy fees        | <u>1,090</u> | <u>-</u>  |

Trustees are eligible to be reimbursed for travel and incidental expenses incurred in the performance of their duties, and during the year no trustee was reimbursed (2020: no trustee reimbursed). None of the trustees received any remuneration in the current or previous periods.

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

| 8 Intangible fixed assets                         | <i>Website</i> | <i>Total</i> |
|---|----------------|--------------|
|   | <i>£</i>       | <i>£</i>     |
| Cost  |                |              |
| At 1 April 2020 and 31 March 2021                 | 12,200         | 12,200       |
| Amortisation                                      |                |              |
| At 1 April 2020                                   | 10,304         | 10,304       |
| Charge for the year                               | 1,536          | 1,536        |
| At 31 March 2021                                  | 11,840         | 11,840       |
| Net book value                                    |                |              |
| At 31 March 2021                                  | 360            | 360          |
| At 31 March 2020                                  | 1,896          | 1,896        |
| 9 Debtors   | <i>2021</i>    | <i>2020</i>  |
|   | <i>£</i>       | <i>£</i>     |
| Prepayments and other debtors                     | 28,468         | 106,891      |
|   | 28,468         | 106,891      |
| 10 Creditors: amounts falling due within one year | <i>2021</i>    | <i>2020</i>  |
|   | <i>£</i>       | <i>£</i>     |
| Accounts payable                                  | 50,419         | 23,497       |
| Accruals and other creditors                      | 5,270          | 24,878       |
|   | 55,689         | 48,375       |

INTBAU LTD  
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

11 Movement on funds

| <i>Current year</i>     | <i>1 April<br/>2020</i> | <i>Income</i>    | <i>Expenditure</i> | <i>Transfers</i> | <i>31 March<br/>2021</i> |
|-------------------------|-------------------------|------------------|--------------------|------------------|--------------------------|
|                         | £                       | £                | £                  | £                | £                        |
| Restricted funds:       |                         |                  |                    |                  |                          |
| <i>Spanish Projects</i> | 599,671                 | 14,188           | (512,217)          | -                | 101,642                  |
|                         | <u>599,671</u>          | <u>14,188</u>    | <u>(512,217)</u>   | <u>-</u>         | <u>101,642</u>           |
| Unrestricted funds:     |                         |                  |                    |                  |                          |
| General fund            | 257,217                 | 87,923           | (101,061)          | -                | 244,079                  |
| Total funds             | <u>856,888</u>          | <u>102,111</u>   | <u>(613,278)</u>   | <u>-</u>         | <u>345,721</u>           |
| <br>                    |                         |                  |                    |                  |                          |
| <i>Prior year</i>       | <i>1 April<br/>2019</i> | <i>Income</i>    | <i>Expenditure</i> | <i>Transfers</i> | <i>31 March<br/>2020</i> |
|                         | £                       | £                | £                  | £                | £                        |
| Restricted funds:       |                         |                  |                    |                  |                          |
| <i>Spanish Projects</i> | -                       | 1,425,953        | (826,282)          | -                | 599,671                  |
| <i>Italian Projects</i> | 18,046                  | -                | (18,046)           | -                | -                        |
|                         | <u>18,046</u>           | <u>1,425,953</u> | <u>(844,328)</u>   | <u>-</u>         | <u>599,671</u>           |
| Unrestricted funds:     |                         |                  |                    |                  |                          |
| General fund            | 191,059                 | 111,705          | (45,547)           | -                | 257,217                  |
| Total funds             | <u>209,105</u>          | <u>1,537,658</u> | <u>(889,875)</u>   | <u>-</u>         | <u>856,888</u>           |

Spanish Projects represents five initiatives in Spain to preserve and promote traditional place-making and building arts, for which the charity is fiscal manager and a project supervisor.

Italian Projects is for the development of a pattern book for Amatrice, Italy.

INTBAU LTD  
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

12 Analysis of Net Assets Between Funds

|                     | <i>Restricted</i><br>2021 | <i>Unrestricted</i><br>2021 | <i>Total</i><br>2021 |
|---------------------|---------------------------|-----------------------------|----------------------|
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | 360                         | 360                  |
| Current assets      | 101,642                   | 299,408                     | 401,050              |
| Current liabilities | -                         | ( 55,689)                   | ( 55,689)            |
|                     | <u>101,642</u>            | <u>244,079</u>              | <u>345,721</u>       |
|                     |                           |                             |                      |
|                     | <i>Restricted</i><br>2020 | <i>Unrestricted</i><br>2020 | <i>Total</i><br>2020 |
|                     | £                         | £                           | £                    |
| Fixed assets        | -                         | 1,896                       | 1,896                |
| Current assets      | 599,671                   | 303,696                     | 903,367              |
| Current liabilities | -                         | ( 48,375)                   | ( 48,375)            |
|                     | <u>599,671</u>            | <u>257,217</u>              | <u>856,888</u>       |

13 Related party transactions

|                                | 2021          | 2020          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Remuneration of key management | <u>53,812</u> | <u>55,788</u> |

There were no donations received from trustees during the year (2020: £1,500,388).