



Trustees' Annual Report
and
Accounts
for the year ended
31st August 2024

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2024.

Review of the Year

The Circuit Meeting was held on 4 occasions during the year and the Circuit Leadership Team met on 6 occasions. A focus throughout the year has continued to be the “Planning for Growth” document which has resulted in further conversations to determine the most appropriate way forward for the Circuit and the church congregations. The emphasis is on 3 key themes of being Transformational, Missional & Sustainable, which recognise the scarcity of resources – financial and human – and the need to ensure the number of Trustee Bodies and buildings is relevant to the present age. Whilst progress has been made towards identifying a multi-site church solution, the practicalities of moving from the current structure and acceptance by all churches have yet to be tested. One element of this process is for individual buildings to contribute to the Methodist Church’s “Net Zero” target by 2030; a number of churches have already obtained Eco Awards and the aim is for the Circuit also to gain such an award. 4 of our manses have had solar panels, storage batteries and electric vehicle charging points fitted; the fifth property is unsuitable for solar provision.

We have still not seen a full return of former worshippers following the Covid pandemic and this has impacted in lower attendances at both ends of the age scale. The annual statistics of church membership has shown a continuing decline and this will have implications for future ministerial staffing levels. There has also been a reduction in the number of Local Preachers, resulting in a greater number of “Local Arrangement” services. We are grateful to both our Local Preachers and our active supernumerary ministers for their continuing faithful service to the circuit. Whilst many face to face meetings now take place we still take advantage of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit Ministerial Team comprised 5 full time Presbyters and in preparation for changes at Superintendent Minister level Rev Cameron Stirk took on pastoral charge of the Menston congregation. Of the 5 Circuit Lay roles, two became vacant with the resignation of Samantha Price in November 2023; a Family Worker was recruited in April 2024 and a Debt Centre Manager, employed by the Circuit on behalf of Christians Against Poverty started in June 2024. There are currently 3 Circuit Stewards, one acting as Circuit Treasurer and another taking the lead on property issues, but the lack of volunteers to take on these roles is a cause of great concern.

Hawthornthwaite is currently a class of the church at Burley in Wharfedale and the congregation at Norwood a class of Otley. The building at Norwood also acts as a Retreat Centre in an attractive part of the Circuit; this has its own management team, with the finances currently being under circuit control.

The number of young people attending regular church services is generally low, but the lay workers at three of our churches work together to provide opportunities for young people to meet together and test their faith. A circuit wide holiday club took place in August 2024, meeting at different locations. The church at Burley in Wharfedale has purchased a mobile catering unit to be used as a pizza outlet to provide a meeting place for youngsters. Other less traditional offerings are Forest Church and Breathe, which are attracting people from across the circuit. Throughout the year, usually coinciding with festival time, zoom study groups have been on offer and well received; there have also been retreats at Norwood.

The Methodist Church is committed to safeguarding as an integral part of its life and ministry. Safeguarding is about the action the Church takes to promote a safer culture. This means we will:

- promote the welfare of children, young people and adults
- work to prevent abuse from occurring
- seek to protect and respond well to those that have been abused

Those people across the Circuit whose roles require it must undertake Safeguarding Training at Foundation and / or Advanced level. It is also mandatory that, where required, EDI (Equality, Diversity and Inclusion) Training is undertaken.

The sale of the former manse at Newall Hall Park, Otley was finally completed in May 2024, contributing £179,562.40 to the Connexional Priority Fund through the levy taken on such sales; with the balance of £331,443.60, after sales costs and the levy, being received into the Circuit Model Trust Fund. An offer to buy the church premises at Otley by a newly formed Community Group has been accepted in principle and they are now in the process of raising the necessary funds; should they be successful the property will be converted into a community hub – with worship space. The church building at Addingham is currently being marketed and has to be offered for community use before it can go onto the open market.

From September 2024 our Superintendent Minister, Rev Tim Perkins, will fulfil the same role for the Skipton & Grassington Circuit, spending 70% of his time in the Wharfedale & Aireborough Circuit, where he will continue to have pastoral charge of the church at Burley in Wharfedale, and 30% in the Skipton & Grassington Circuit. Two of our ministers will leave the Circuit in 2025 and another has requested a reduction in the number of hours offered; the process of seeking replacements has begun, with the minister at Christchurch, Ilkley due to be replaced by a URC minister. A key activity across the whole of the Circuit during the coming year will be identifying, and hopefully, implementing new structures that reduce the number of Trustee bodies and bring individual congregations into multi-site church units. This is in recognition that resources are too thinly stretched and the continuing shortfall in the number of ministers to fill vacancies requires radical action.

The Circuit's Funds:

The Circuit operates 4 unrestricted and 6 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below:

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit or church projects, all of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund was boosted by receiving the proceeds of sale, after the deduction of sales costs and the Connexional Priority Fund levy, from the former manse at Newall Hall park, Otley. As a result, the cash held in the Fund increased from £648,969 during the year. The annual levy to the Yorkshire West District (taken on 1st September) was £39.9K and when future commitments were taken into account the available funds were £586k. Grants of £10.15k were made to churches for lay employment projects, £50.8k was spent on the provision of solar panels at 4 manses, £6k was spent on gutter replacement at the Burley Manse, £10k was transferred to the general Fund to meet some of the costs incurred during the lengthy sales process for the old Otley Manse and £21k covered the costs of two part-time lay employees.

There are six **Restricted Funds**, four of which were created many years ago, and have small balances carried forward from one year to the next, although these will be closed as appropriate use is made of the balances still being held.

The **CAP Debt Centre Fund** created in 2019 has been defined as restricted as monies donated for this purpose are ring fenced to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. The service being offered was on hold from November 2023 until July 2024 following the resignation of the former Debt Centre Manager; the successful recruitment of a replacement will see an upturn once again. Grants & donations of £16k were received with expenditure of £9.4k, made up of the costs of employing a part-time Debt Centre Manager, a monthly fee payable to CAP and small grants to clients. During the period there was no Debt Centre Manager a nominal £100 per month was paid to CAP; this has now increased to £450 per month to reflect the increased activity. The fund increased by £6,627 to £8,812 during the year and so there is a sound base going into the new financial year.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an

Assured Short-Term Tenancy and further income is generated from organisations hiring the Retreat Centre. The fund increased by under £4.4k during the year to £22.3k, although work is planned that will take up this additional surplus.

The value of all of the Restricted Funds as at 31st August 2024 was £35k, an increase of £10.5k.

In addition to the **Circuit Model Trust Fund**, there are 2 more unrestricted funds which are treated as **Designated Funds** and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 5 manses. This is currently being maintained at £12,500 - £2,500 per manse. The sale of the former manse at 6 Newall Hall Park, Otley was prolonged, resulting in additional costs of maintaining and insuring an empty property for almost two years; we were able to recover some of these costs from the Circuit Model Trust Fund without impacting the Property Fund.

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel. The overdue review of the rent has been concluded with an increase from September 2024 reflecting the movement in the Consumer Prices Index (CPI) since 2016; the next increase, on the same basis, will take place in September 2026. Provision had been made to transfer £4,000 to the General Fund, but in the event this was not needed; as a result the balance on this fund increased by £5.7k to £30.3k.

In Aggregate the Circuit's total Funds as at 31st August 2024, including the value of 5 manses, a burial ground and the Beamsley Centre, stood at £3,080k, an increase of £32k over the year.

Plans for 2024/2025

At the time the Budget for the current year (2024/25) was prepared it was envisaged that there would be 4.7 ministers, with the Superintendent offering 0.3 to the Skipton & Grassington Circuit, and 5 part-time lay employees supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week), an Activities Organiser (15 hours a week each) and a Children's/Family Worker (15 hours a week) - the equivalent of 2.5 full time employees. Account was taken of known stipend and salary increases for 2024/25 and the known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was agreed the cost of the Activities Organiser and Children's/Family Worker should be covered from the Circuit Model Trust Fund.

The assessment calculation using our previously agreed format for the offering to be made by each church had become unsustainable following past restrictions during and after the Covid pandemic which had caused calculated requirements to be significantly different from current giving in a number of cases. Looking ahead, the situation is more uncertain with the likely stationing of a URC Minister at Christchurch, Ilkley and the changes in funding by that church to the Methodists and URC; this resulted in a call to churches to make freewill offerings for 2024-2025 based on the needs of the Circuit and their ability to pay. With the news of a reduction in the Circuit contribution to the Methodist Ministers' Pension Scheme from 1st September the freewill offerings enabled us to cover our budget with a £357 surplus!

The four significant tasks being faced for 2024-2025 are:

- Enabling the change of role of the Superintendent Minister to incorporate oversight of the Skipton & Grassington Circuit to progress effectively;
- Seeking agreement to implement the Planning for Growth plans to reduce the number of Trustee bodies with the introduction of multi-site churches;
- Enabling a smooth, and financially viable, transition to having URC Ministry at Christchurch, Ilkley.
- Reviewing staffing requirements from September 2025 and seeking a replacement for Rev Roger Smith at the end of his current appointment in August 2025.

There are ongoing concerns about the number of Local Preachers, Circuit Stewards and volunteers for other key roles in the running of the Circuit. The Circuit will continue to provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available. We will continue to seek suitable volunteers for other roles or look for alternative means of ensuring we meet all of our legal and regulatory obligations. We continue to be grateful to a number of active supernumerary ministers who take a significant number of services each quarter.

The church employed Youth & Family Workers have formed an effective team and by working together across the Circuit they are making an impact in our engagement with young people at times other than normal Sunday services. There are other exciting initiatives in the pipeline to reach the young people where they feel most comfortable. It is our aim to establish a Circuit Youth & Children's Team to improve collaboration and support for youth and children across the circuit.

The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of "Transformational, Sustainable, Missional," and look at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of Trustees' bodies necessary

for the Circuit and its churches to flourish. We will be consulting with churches with a view to implementing agreed plans for multi-site churches from September 2025.

It is hoped the church premises in Otley will be sold during the coming year to a local Community Group which is fund raising to buy and refurbish the building. The Circuit will continue to support the congregation as it moves to the next stage of its mission in this market town. We will also support the congregation at Addingham as they move to a new phase following the decision to sell their existing building. The situation at Otley provides the opportunity to consider a New Places for New People project in the town and this will be actively explored.

We will continue to investigate how best to manage the Greenhills Burial Ground in a way that minimises the ongoing cost for the circuit and causes the least amount of nuisance to neighbouring properties.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2024 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	Circuit Office 39 Main Street, Menston, ILKLEY, LS29 6NB.

Circuit Ministers and Officers

Active Circuit Ministers

Rev. Shannon DeLaurel

Rev. Timothy Perkins

Rev. Roger Smith

Rev Cameron Stirk

Rev. Dr. Roberta Topham

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting.

Circuit Employees

During the year, the Circuit employed Mrs Juliana Caukwell as a full time Circuit Administrator, Mr Michael Fawcett as a part-time Circuit Communications Officer, Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager and Activities Organiser until 5th November 2023, Mrs Hester Ayling as a part-time Children’s Worker from 15th April 2024, Mr Michael Dodd as the part-time CAP Debt Centre Manager from 4th June 2024 and Mrs Jean Snaith (formerly Fletcher) as a part time Activities Organiser.

Circuit Stewards

The Circuit Stewards in office in the year ended 31st August 2024 were as follows:

- Mrs Hilary Murden
- Mr Richard Lowe
- Mr Alan Sheath
- Mrs Margo Atkinson – Finished 31st December 2023

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Trustees:

Superintendent Minister / Chair	Rev Timothy M Perkins	
Trustees:	Mr Joost Aarste Tuyn	
	Rev Rita Armitage	
	Mrs Margo Atkinson	Finished 31 st December 2023
	Mr George Auterson	
	Mr Peter Bastow	
	Mrs Joan Bosomworth	
	Mr David Brown	
	Mr Ken Brown	
	Mr John Burland	
	Mrs Juliana Caukwell	
	Deacon Elizabeth Day	Finished 31 st August 2024

Rev Shannon DeLaureal	
Miss Marjorie Emsley	
Mr Michael Fawcett	
Ms Margaret Fielding	
Mr David Gouldesbrough	
Mrs Sue Gray	
Mrs Penny Gwilt	
Rev David Halstead	From 1 st September 2024
Mrs Elizabeth Hoyle	
Mrs Lindsey Hurst	
Mr Steve Jennings	
Mr Richard Lowe	
Mrs Gillian MacIntosh	
Mrs Debbie Mashiter	
Mr Neil Mofoot	
Mrs Sarah Morrish	
Mr Thomas Morrish	From 22 nd November 2024
Mrs Hilary Murden	
Mrs Carol Newton	
Mr Michael Noble	
Mrs Judith Nordby	
Mrs Angela Pearson	
Mrs Vivien Pitts	
Mr Alan Pratt	
Rev Keith Reed	Finished 22 nd November 2024
Mrs Marion Rider	
Mr Andrew Robson	Finished 31 st March 2024
Mr Alan Sheath	
Mrs Pam Smith	
Rev Roger Smith	
Mr Chris Solomon	
Rev M Cameron Stirk	
Mr Norman Sykes	

Mrs Pauline Tate	From 1 st April 2024
Mr John Tattersall	
Mrs Janet Thompson	
Rev Roberta Topham	
Mr Jon Walker	From 1 st September 2023
Rev Wendy Walker	From 22 nd November 2024
Ms Susan Ward	From 1 st September 2023

The Independent Examiner is Archie McDowall BA CA, Stewardship Services (UKET), 1, Lamb's Passage, London EC1Y 8AB

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Rawdon and Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
 - b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
 - c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
 - d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
 - The teaching of Christianity through sermons, courses and small groups.
 - The resourcing of pastoral work including visiting the sick and bereaved
 - Taking religious assemblies in local schools
 - Promoting of Christianity through the staging of events and services
 - Provision of chaplaincy services to local institutions

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team, as follows:

Rev. Timothy Perkins
Rev. Shannon DeLaureal
Rev. Roger Smith
Rev. Roberta Topham
Rev. Cameron Stirk
Juliana Caukwell
Mike Fawcett
Hilary Murden
Richard Lowe
Alan Sheath

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Five Golden Rules of being a Trustee" has been given to all Circuit Meeting members.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

	Addingham Methodist Church	
	Ben Rhydding Methodist Church	
	Bramhope Methodist Church	
	Burley-in-Wharfedale Methodist Church	
	Guiseley Methodist Church	
	Hawthornthwaite Methodist Church (A Class of Burley in Wharfedale)	
	Christchurch Ilkley LEP	
	Menston Methodist Church	
	Norwood Chapel and day retreat centre (A Class of Otley)	
	Otley Methodist Church	
	Pool-in-Wharfedale Methodist Church	
	Yeadon Methodist Church	

Christchurch Ilkley operates as part of a Local Ecumenical Partnership (“LEP”), involving Methodists and the United Reformed Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure are being monitored in total and compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. Whilst the church at Otley is currently paying a reduced assessment until its future becomes clearer, the total funding offered for 2024-2025 is that required for a balanced budget. The Circuit Model Trust fund (CMTF) enables agreed spend on missional and property projects across the Circuit that cannot be covered from other financial resources.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Circuit Reserves & Policy

As at 31st August 2024 Debtors & Prepayments were £20,612 and, additionally, the Circuit has made loans of £18,512 which may be repaid during the coming year if the sale of the Church buildings at Otley is completed. Creditors, including future commitments, at 31st August 2024 were £179k.

The bulk of the income coming to the Circuit is from the Assessment placed on churches, which is agreed annually with Church Treasurers. This ensures a high degree of certainty going forward as it takes account of each church's ability to pay. However, the Circuit considers it prudent to hold sufficient reserves to enable it to overcome any short notice financial crisis. Our main source of back up is the Circuit Model Trust Fund (CMTF), which at 31st August 2024 had a balance of £649k; however, there are future commitments of £90k, which include the annual contribution to the District, committed and accrued grants and other General Fund expenditure to be covered from the CMTF. The CMTF is managed on behalf of the Circuit by the Trustees for Methodist Church Purposes (TMCP), but is readily available subject to the recorded agreement of the Trustees (Circuit Meeting) for appropriate purposes. The Trustees seek to ensure there is sufficient money in the CMTF to meet all known future grant and Circuit funding commitments.

The value of the 6 Restricted Funds is £35k, the largest being the Fund for the Norwood Chapel and Retreat Centre at £22.3; these receive their funding from external sources.

In addition to the CMTF the Circuit has cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account). There is a separate Manses' Reserve Fund of £12,500 as at 31st August 2024 and the Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months' General Fund expenditure plus the fund balance of total Restricted Funds. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Reserves Test as at 31st August 2024

Required:	£
25% of General Fund Expenditure Budget 2024/2025	110,530
Total Restricted Funds Value	<u>34,997</u>
	<u>145,527</u>
 Total Cash at Bank & CFB 31/8/2024	 <u>170,087</u>
 (Deficit) / Surplus	 24,560

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

Richard Lowe
Richard Lowe (Mar 11, 2025 17:50 GMT) Date: Mar 11, 2025

Name and address of treasurer **Richard F Lowe**

3 The Robins, Burley-in-Wharfedale Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on 12th March 2025

Signature of the Chair of the meeting

Rev Tim Perkins
Rev Tim Perkins (Mar 15, 2025 15:03 GMT)

Name of the Chair of the meeting **Rev Timothy Perkins** Date Mar 15, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 on pages 18 to 48 following, which have been prepared on the basis of the accounting policies set out on pages 23 to 28.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Mar 20, 2025 11:57 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 20, 2025

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	1,140	18,214	19,354	25,782
Charitable activities	4	403,726	-	403,726	375,653
Investments	5	33,942	13,414	47,356	38,358
Other income	6	261,006	-	261,006	-
Total income and endowments		699,813	31,628	731,441	439,792
EXPENDITURE ON:					
Charitable activities	7	682,173	18,296	700,469	583,839
Other		-	-	-	1,496
Total expenditure		682,173	18,296	700,469	585,335
Net gains/(losses) on investments		108	-	108	(62)
Net income/(expenditure)		17,748	13,333	31,080	(145,604)
Transfers between funds	16	2,804	(2,804)	-	-
Net movement in funds		20,552	10,529	31,080	(145,604)
Reconciliation of funds:					
Total funds brought forward		3,024,415	24,468	3,048,883	3,194,487
Total funds carried forward	16	3,044,967	34,997	3,079,963	3,048,883

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 23-47 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10	2,400,911	-	2,400,911	2,606,461
		<u>2,400,911</u>	<u>-</u>	<u>2,400,911</u>	<u>2,606,461</u>
CURRENT ASSETS					
Debtors	11	38,454	670	39,124	38,100
Investments	12	648,969	-	648,969	421,210
Cash at bank and in hand	13	134,919	35,168	170,087	147,979
		<u>822,342</u>	<u>35,838</u>	<u>858,180</u>	<u>607,290</u>
CREDITORS: Amounts falling due within one year	14	(178,286)	(841)	(179,127)	(164,867)
		<u>644,056</u>	<u>34,997</u>	<u>679,053</u>	<u>442,422</u>
Net current assets / (liabilities)					
		<u>3,044,967</u>	<u>34,997</u>	<u>3,079,964</u>	<u>3,048,883</u>
TOTAL NET ASSETS					

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FUND BALANCES	16				
Unrestricted Funds					
General funds		2,415,672	-	2,415,672	2,615,259
Designated funds		629,295	-	629,295	409,156
		<u>3,044,967</u>	<u>-</u>	<u>3,044,967</u>	<u>3,024,415</u>
Restricted Funds		<u>-</u>	<u>34,997</u>	<u>34,997</u>	<u>24,468</u>
		<u><u>3,044,967</u></u>	<u><u>34,997</u></u>	<u><u>3,079,964</u></u>	<u><u>3,048,883</u></u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Rev Tim Perkins

Rev Tim Perkins (Mar 15, 2025 15:03 GMT)

REV. TIMOTHY PERKINS

Date: Mar 15, 2025

Charity number: 1132357

The notes on page 23-47 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

FOR THE YEAR ENDED 31 AUGUST 2024

CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	a	<u>(257,695)</u>	<u>(108,454)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		47,356	38,358
Proceeds from the sale of property, plant and equipment		511,006	-
Purchase of property, plant and equipment		<u>(50,800)</u>	<u>-</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>507,562</u>	<u>38,358</u>
<i>Change in cash and equivalents in the reporting period</i>		249,867	(70,096)
Cash and equivalents at the beginning of the year	b	<u>569,189</u>	<u>639,285</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>819,056</u>	<u>569,189</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash and cash equivalents	569,189	249,867	819,055
Total net funds / (debt)	<u>569,189</u>	<u>249,867</u>	<u>819,055</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

FOR THE YEAR ENDED 31 AUGUST 2024

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	31,080	(145,604)
Adjustments for:		
Depreciation charges and provisions for impairment	6,350	-
Dividends, interest and rents from investments	(47,356)	(38,358)
Loss/(profit) on the sale of fixed assets	(261,006)	-
(Increase)/decrease in debtors	(1,024)	14,230
Increase/(decrease) in creditors	14,260	61,278
<i>Net cash provided by (used in) operating activities</i>	<u>(257,695)</u>	<u>(108,454)</u>

Note b: Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank with immediate access	4,456	7,871
Notice deposits (with a term of three months or less)	165,631	140,108
Current asset investments	648,969	421,210
Total cash and cash equivalents	<u>819,056</u>	<u>569,189</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Circuit Assessments on churches and other incidental activities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Property improvements	Over 5 to 25 years after taking account of the improvement's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	5,538	5,786
Grants	13,816	19,996
	<u>19,354</u>	<u>25,782</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

	2024	2023
	£	£
Assessments on Churches	394,224	370,773
Other income	9,502	4,880
	<u>403,726</u>	<u>375,653</u>

5 Investment income

	2024	2023
	£	£
Property letting	19,574	18,773
Interest and dividends	27,782	19,585
	<u>47,356</u>	<u>38,358</u>

6 Other income

	2024	2023
	£	£
Gains on disposal of:		
tangible fixed assets	261,006	-
	<u>261,006</u>	<u>-</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Salaries, Employer's national insurance and pension contributions of presbyters and deacons	202,535	187,544
Telephone, utilities, travel and expenses of presbyters and deacons	15,421	15,307
Salaries, Employer's national insurance and pension contributions of lay workers	67,963	69,904
Expenses of lay workers	2,280	2,192
Mission and ministry	3,120	-
Property maintenance	32,975	48,421
Other property costs	35,071	36,794
District assessment	15,434	11,985
Connexional costs	69,054	67,719
Model trust levy	179,562	-
District advance fund	39,923	51,807
CAP project costs	4,386	9,456
	<hr/> 667,723	<hr/> 501,129
Grants payable (note 7c)	10,150	59,197
	<hr/> 677,873	<hr/> 560,326

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs

 Independent examiner's fee

 Other

3,420	3,500
-	4,800
3,420	8,300

Printing, postage and stationery

- 1,070

Subscriptions and professional fees

60 1,810

Other administration expenses

7,249 7,407

Insurance

4,358 4,232

Miscellaneous expenses

1,159 694

Depreciation of tangible fixed assets

6,350 -

22,596	23,513
--------	--------

Total expenditure

700,469	583,839
---------	---------

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2023: £3,500) for independent examination only). In addition, the charity paid Stewardship £nil during the year (2023: £4,800) for previously unaccrued independent examination work on prior years' accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	10,150	-	10,150
	<u>10,150</u>	<u>-</u>	<u>10,150</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	59,197	-	59,197
	<u>59,197</u>	<u>-</u>	<u>59,197</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Menston Methodist Church	-	10,500
Burley-in-Wharfedale Methodist Church	-	15,000
Christchurch Ilkley LEP	9,750	31,422
Acts 435	400	2,275
	<u>10,150</u>	<u>59,197</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	210,203	191,961
Social security	18,939	16,381
Pension costs	41,356	37,889
	<u>270,497</u>	<u>246,231</u>

The average monthly number of employees during the year was 9 (2023: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Rev Roger Smith (Presbyter)	29,040	-	7,812	36,852
Rev Timothy Perkins (Superintendent & Presbyter)	31,944	-	7,812	39,756
Rev Roberta Topham (Presbyter)	29,040	-	7,812	36,852
Rev Shannon DeLaureal (Presbyter)	29,040	-	7,812	36,852
Rev Cameron Stirk (Presbyter)	29,040	-	7,812	36,852
Juliana Caukwell (Circuit Administrator)	31,561	-	1,883	33,443
Michael Fawcett (Circuit Communications Officer)	7,030	-	-	7,030
				<u>227,637</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Rev Roger Smith (Presbyter)	26,928	-	7,244	34,172
Rev Timothy Perkins (Superintendent & Presbyter)	29,621	-	7,244	36,864
Rev Roberta Topham (Presbyter)	26,928	-	7,244	34,172
Rev Shannon DeLaureal (Presbyter)	26,928	-	7,244	34,172
Rev Cameron Stirk (Presbyter)	26,928	-	7,244	34,172
Juliana Caukwell (Circuit Administrator)	29,151	-	1,671	30,822
Michael Fawcett (Circuit Communications Officer)	6,591	-	-	6,591
				<u>210,964</u>

All of the above named individuals received the above payments for serving in the stated capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £48,9638 (2023: £70,378) in respect of the customary provision of accommodation to Presbyters and Deacons, so that they could better perform their duties.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for related Methodist charities and, in that capacity:

- a) received £nil (2023: £2,120) and paid £nil (2023: £2,120)
- b) at the year end the charity owed £XX (2023: £nil) by to these related charities

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets

	Freehold Property £	Property Improvements £	Total 2024 £
Cost or valuation			
At 1 September 2023	2,606,461	-	2,606,461
Additions	-	50,800	50,800
Disposals	(250,000)	-	(250,000)
At 31 August 2024	<u>2,356,461</u>	<u>50,800</u>	<u>2,407,261</u>
Accumulated depreciation			
At 1 September 2023	-	-	-
Charge for the year	-	6,350	6,350
Eliminated on disposal	-	-	-
At 31 August 2024	<u>-</u>	<u>6,350</u>	<u>6,350</u>
Net book value			
At 31 August 2024	<u>2,356,461</u>	<u>44,450</u>	<u>2,400,911</u>
At 31 August 2023	<u>2,606,461</u>	<u>-</u>	<u>2,606,461</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets (continued)

At the beginning of the financial year, the Circuit owned 6 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham and East Busk Lane acquired in 2014, 2015, 2018 and 2022 respectively are included at cost.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

The manse at Newall Hall Park was sold in June 2024 and a gain on the historic valuation is recognised in these financial statements.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity. For insurance purposes it has a replacement cost value of £2,496,000.

11 Debtors

	2024 £	2023 £
Falling due within one year:		
Prepayments and accrued income	20,612	20,401
	<u>20,612</u>	<u>20,401</u>
Falling due after one year		
Loans	18,512	17,699
	<u>18,512</u>	<u>17,699</u>
Total debtors	<u>39,124</u>	<u>38,100</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

12 Current asset investments

	2024	2023
	£	£
TMCP Holdings	648,969	421,210
	<u>648,969</u>	<u>421,210</u>

13 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	4,456	7,871
Central Finance Board Deposits	165,631	140,108
	<u>170,087</u>	<u>147,979</u>

14 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	1,429	2,770
Accruals	54,532	36,541
Deferred income	99,916	98,556
Grant obligations	23,250	27,000
	<u>179,127</u>	<u>164,867</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

15 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2024	2023
	£	£
to the Methodist Ministers' Pension scheme (defined benefit)	39,059	36,218
to defined contribution pension schemes	2,297	1,671
	<u>41,356</u>	<u>37,889</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2024	2023
	£	£
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	-	-
	<u>-</u>	<u>-</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	372,020	22,689	(51,782)	243,464	108	586,499
The Property Fund	12,500	-	-	-	-	12,500
The Beamsley Fund	24,636	12,853	(7,193)	-	-	30,296
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	409,156	35,542	(58,975)	243,464	108	629,295
<i>General Unrestricted Funds</i>	2,615,258	673,265	(632,193)	(240,660)		2,415,671
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	3,024,415	708,807	(691,167)	2,804	108	3,044,967
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Restricted Funds

CAP Fund	2,185	16,427	(9,800)	-	-	8,812
The Norwood Chapel and Retreat Centre Fund	17,893	15,201	(8,022)	(2,804)	-	22,268
Other small restricted funds	4,390	-	(473)	-	-	3,916
	<u>24,468</u>	<u>31,628</u>	<u>(18,296)</u>	<u>(2,804)</u>	<u>-</u>	<u>34,997</u>
Aggregate of funds	<u>3,048,883</u>	<u>740,435</u>	<u>(709,463)</u>	<u>-</u>	<u>108</u>	<u>3,079,963</u>

The transfers referred to above were made for the following reasons:

- Transfers from the Circuit Model Trust Fund to cover the addition of solar panels for manses paid for from the General Fund.
- Transfers from the Circuit Model Trust Fund to the General Fund towards the funding of two activities organisers.
- Transfers from the Circuit Model Trust Fund to the General Fund to cover the guttering repairs at the Burley manse.
- Transfers from the Circuit Model Trust Fund to the General Fund towards to cover costs pending the sale of the Otley church.
- Transfer from the General Fund to the Circuit Model Trust Fund of the Net Sale Proceeds from the sale of the manse at Newell Hall Park.
- Transfer from the Norwood Chapel Fund to the General Fund to pay Circuit Assessments for the year.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	2,400,911	-	-	2,400,911
Debtors	35,642	2,812	670	39,124
Investments held as current assets	62,470	586,499	-	648,969
Cash at bank and in hand	94,575	40,344	35,168	170,087
Creditors falling due within one year	(177,926)	(360)	(841)	(179,127)
	<u>2,415,672</u>	<u>629,295</u>	<u>34,997</u>	<u>3,079,964</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	503,526	16,533	(111,363)	(36,615)	(62)	372,020
The Property Fund	28,884	146	(33,222)	16,693	-	12,500
The Beamsley Fund	24,803	11,900	(4,067)	(8,000)	-	24,636
The Norwood Chapel and Retreat Centre Fund	11,704	-	-	(11,704)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	568,917	28,579	(148,652)	(39,626)	(62)	409,156
<i>General Unrestricted Funds</i>						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,617,933	375,613	(408,498)	30,210	-	2,615,258
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	3,186,850	404,192	(557,150)	(9,416)	(62)	3,024,415
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Restricted Funds

CAP Fund	3,129	21,500	(22,444)	-	-	2,185
The Norwood Chapel and Retreat Centre Fund	-	13,901	(5,423)	9,416	-	17,893
Other small restricted funds	4,508	200	(318)	-	-	4,390
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,637	35,600	(28,185)	9,416	-	24,468
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
 Aggregate of funds	 3,194,487	 439,792	 (585,335)	 -	 (62)	 3,048,883
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	2,606,461	-	-	2,606,461
Debtors	35,335	2,765	-	38,100
Investments held as current assets	-	421,210	-	421,210
Cash at bank and in hand	138,330	(14,819)	24,468	147,979
Creditors falling due within one year	(164,867)	-	-	(164,867)
	<hr/>	<hr/>	<hr/>	<hr/>
	2,615,259	409,156	24,468	3,048,883
	<hr/>	<hr/>	<hr/>	<hr/>

17 Capital commitments

	2024 £	2023 £
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<hr/> <hr/> -	<hr/> <hr/> 50,600

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £612 (2023: £nil) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid no expenses (2023: £nil) for / to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	1,140	-	18,214	19,354	2,583	-	23,199	25,782
Charitable activities	4	403,726	-	-	403,726	370,984	4,371	298	375,653
Investments	5	3,093	30,849	13,414	47,356	2,046	24,208	12,104	38,358
Other income	6	256,313	4,693	-	261,006	-	-	-	-
Total income and endowments		664,271	35,542	31,628	731,441	375,613	28,579	35,600	439,792
EXPENDITURE ON:									
Charitable activities:	7	623,199	58,975	18,296	700,469	407,002	148,652	28,185	583,839
Other		-	-	-	-	1,496	-	-	1,496
Total Expenditure		623,199	58,975	18,296	700,469	408,498	148,652	28,185	585,335
Net gains/(losses) on investments		-	108	-	108	-	(62)	-	(62)
Net income/(expenditure)		41,073	(23,325)	13,333	31,080	(32,885)	(120,135)	7,416	(145,604)
Transfers between funds	16	(240,660)	243,464	(2,804)	-	30,210	(39,626)	9,416	-
Net movement in funds		(199,587)	220,139	10,529	31,080	(2,675)	(159,761)	16,831	(145,604)
Reconciliation of funds:									
Total funds brought forward		2,615,258	409,156	24,468	3,048,883	2,617,933	568,917	7,637	3,194,487
Total funds carried forward	16	2,415,671	629,295	34,997	3,079,963	2,615,258	409,156	24,468	3,048,883