



Trustees' Annual Report
and
Accounts
for the year ended
31st August 2023

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2023.

Review of the Year

The Circuit Meeting was held on 4 occasions during the year and the Circuit Leadership Team met on 6 occasions. A focus throughout the year has been the “Planning for Growth” document which is opening conversations to determine the most appropriate way forward for the Circuit and the church congregations with the emphasis being on 3 key themes of being Transformational, Missional & Sustainable. This recognises the scarcity of resources – financial and human – and the need to ensure the number of Trustee Bodies and buildings is relevant to the present age. It also requires buildings to contribute to the Methodist Church’s “Net Zero” target by 2030.

The first, small, step in this process has been the integration of the worshipping community at Hawksworth as a Class of the church at Burley in Wharfedale, whilst retaining their chapel; the worshipping community at Norwood is already a Class of the Otley Church.

Whilst activities have resumed fully after the Covid pandemic, it is noticeable that many former regular attendees at our churches – particularly the elderly – have not returned. The annual statistics of church membership has shown a continuing decline and this will have implications for future ministerial staffing levels. Whilst many face to face meetings now take place we still take advantage of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit Ministerial Team comprised 5 full time Presbyters with Rev Cameron Stirk joining the team in September 2022; in addition to having pastoral charge of Otley & Pool, Rev Stirk spends 25% of his time as the Circuit Mission Enabler and this has led to initiatives such as Forest Church and a wide range of small group activities. The Circuit has 5 Lay roles – 4 being part time (two Activities Organisers, a Circuit Communications Officer & the CAP Debt Centre Manager) and a full time Circuit Administrator appointed from September 2022. We also established a Circuit Office from September 2022. The lead on financial and property matters is taken by two of our Circuit Stewards, but the Team lost one member at the end of August, with a second finishing her term of office at the end of December 2023. There is concern about the lack of volunteers to take on roles and it is likely in the future it will be necessary to pay for some of the work required for us to meet our legal and regulatory obligations. We still hold one surplus manse, which has been on the market for most of the year; in spite of twice accepting offers for its sale, both fell through at the last hurdle. We now have new prospective purchasers and we hope a sale will be concluded during the early part of 2023-2024. The church premises at Otley are “Under Offer” and it is hoped a sale will be completed during the Spring of 2024. The congregation at Otley has been supported as it considers its future, meanwhile the congregation has continued to meet in the building for worship. The church at Addingham has also taken the courageous decision to sell its building and seek alternative ways to be an effective presence in the village.

The Circuit’s involvement in the Local Ecumenical Partnership at Rawdon Trinity came to an end on 31st August.

The current appointments of 3 of our Ministers come to an end in August 2024 and the re-invitation process has been followed to determine the wishes of both the ministers and the relevant congregations. The outcome was positive with each seeking, and being granted, an extension – Rev Roberta Topham for one year until August 2025, Rev Tim Perkins for 3 years until August 2027 and Rev Shannon DeLaurel for 5 years until August 2029. Following conversations with the Skipton & Grassington Circuit, Rev Tim Perkins will have a combined role as Superintendent of both Circuits – 70% of his time being devoted to the Wharfedale & Aireborough Circuit, where he will continue to have pastoral charge of the Burley in Wharfedale Church and 30% of his time serving the Skipton & Grassington Circuit.

The Circuit operates 4 unrestricted and 6 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below:

The Circuit's Funds:

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit or church projects, all of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund reduced in value from £502,880 to £372,020 during the year. The annual levy to the Yorkshire West District was £29K, grants (inclusive of commitments over the next two years) of £55.5k were made to churches for building and lay employment projects, £16.4k was spent on building related works at two of the Circuit Manses and £20k covered the costs of two part-time lay employees, with an additional £40k earmarked for the next two years. The Fund benefitted from rising interest rates on the money held in the Trustees Interest Fund.

There are six **Restricted Funds**, with the change of designation of the **Fund for the Norwood Chapel and Retreat Centre** to reflect more accurately its current status. Four of the remaining Funds were created many years ago, and have small balances carried forward from one year to the next, although these will be closed as appropriate use is made of the small balances still being held.

The **CAP Debt Centre Fund** created in 2019 has been defined as restricted as monies donated for this purpose are ring fenced to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Grants & donations of £19.2k were received and £2.3k from ACTS435. Expenditure of £22.4k was incurred made up of the costs of employing a part-time Debt Centre Manager, a monthly fee payable to CAP and small grants to clients.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short-

Term Tenancy, further supported by the enrolment of 'Friends of Norwood' whose contribution mitigates the costs of the Chapel. The fund increased by a little over £6k during the year to £17.9k. The value of all of the Restricted Funds as at 31st August 2023 was £24,468.

In addition to the **Circuit Model Trust Fund**, there are 2 more unrestricted funds which are treated as **Designated Funds** (following the reclassification of **The Fund for Norwood Chapel & Retreat Centre**) and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 6 manses. The decision was taken to reduce this Fund by using some of the balance to meet the general costs of property repair and maintenance during 2022-2023 and we agreed to hold a reserve of £2,500 per manse. With the sale of the old Otley Manse expected to take place during the year the balance has been reduced to £12,500 – the equivalent of 5 Manses at £2,500. The sale of the old Otley manse fell through on two occasions, but it is hoped we will be successful in its disposal during the early part of 2023-2024.

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel. During 2022-2023 £8,000 was transferred from this fund to cover General Fund expenditure, but the year end balance was little changed at £24.6k.

Total income for 2022-2023 was £440k, of which £35.6k was restricted, and total expenditure was £585k, including £28.2 k from restricted funds. After minor changes to the value of investments held, the deficit for the year was £145.6k, largely representing the agreed investment of the proceeds of assets sales in prior years on the activities of churches within the Circuit. In Aggregate the Circuit's total Funds as at 31st August 2023, including the value of 6 manses, a burial ground and the Beamsley Centre, stood at £3,049k.

Plans for 2023/2024

At the time the Budget for the current year (2023/24) was prepared it was envisaged that there would be 5 ministers and 5 part-time lay employees supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week) and two Activities Organisers (15 hours a week each) - the equivalent of 2.5 full time employees. Account was taken of known stipend and salary increases for 2023/24 and the known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was agreed the cost of the two Activities Organisers should be covered from the Circuit Model Trust Fund. The increases in the assessment placed on churches during and following the Covid 19 pandemic had been restricted and it was agreed we should return to the previously agreed formula for allocating the assessment, with a maximum increase on any church held to 10%. With the proposed transfer of £4,000 from the Beamsley Project Fund this resulted in a budget deficit of £8,142. Our Lay Employees received an annual increase in their pay from 1st December 2023 in line with the increased Ministers' stipends from 1st September 2023; at 7.8% this is marginally higher than the 7% increase included in the budget. The CAP Debt Centre Manager and one of the Activities Organisers (the same person) ended her employment with the Circuit from 5th November 2023; both posts will be advertised and, in the short term, the second Activities Organiser will work extra hours.

With the appointment, subject to the 2024 Methodist Conference approval, of Rev Tim Perkins as Superintendent Minister of both the Wharfedale & Aireborough Circuit and the Skipton & Grassington Circuit from September 2024, the relationships between the two Circuits will continue to develop in readiness for this significant change. There will also be the transition of pastoral charge of the Menston congregation from Rev Tim Perkins from 1st September 2024. Two ministers – Rev Dr Roberta Topham and Rev Roger Smith – both come to the end of their current appointments in August 2025 and the Wharfedale & Aireborough Circuit will be entering the stationing process in an effort to fill the two posts from September 2025; the replacement for Rev Dr Topham should be a United Reformed Church Minister based on the current rotational arrangement.

There are ongoing concerns about the number of Local Preachers, Circuit Stewards and volunteers for other key roles in the running of the Circuit. The Circuit will continue to provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available. We will continue to seek suitable volunteers for other roles or look for alternative means of ensuring we meet all of our legal and regulatory obligations.

The number of church employed Youth & Family Workers has increased and by working together across the Circuit they are making an impact in our engagement with young people at times other than normal Sunday services.

The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of “Transformational, Sustainable, Missional,” and look at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of Trustees’ bodies necessary for the Circuit and its churches to flourish. This is now becoming a reality with the Addingham congregation deciding to sell their building and the Hawksworth congregation becoming a class of the Burley in Wharfedale Church. We intend to maintain the impetus throughout this year with a view to having new, agreed, structures in place at the earliest opportunity.

The sale of the old manse at Otley has been protracted and when the sale has been completed we shall then have 5 manses for our current 5 ministers. We have been investigating opportunities to make the manses more eco-friendly and have started the roll out of fitting solar panels where appropriate. Eco audits have been carried out on all church properties across the Circuit and each church is being encouraged to apply for an Eco Church award; we are currently ahead of our target.

It is hoped the church premises in Otley will be sold in the Spring of 2024 and the Circuit will continue to support the congregation as it moves to the next stage of its mission in this market town. We will also support the congregation at Addingham as they move to a new phase following the decision to sell their existing building.

The Circuit will be supporting the Justice, Dignity & Solidarity Strategy of the Methodist Church by ensuring participation in the Equality, Diversity & Inclusion training by those for whom this is a requirement. We shall also be developing a 6-week theme preaching project titled “A Justice-seeking Church”

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	Circuit Office 39 Main Street, Menston, ILKLEY, LS29 6NB.

Circuit Ministers and Officers

Active Circuit Ministers

Rev. Shannon DeLaurel
Rev. Timothy Perkins - As Superintendent Minister Rev Perkins acted as chair of the Circuit Meeting (Trustees' Meeting)
Rev. Roger Smith
Rev Cameron Stirk
Rev. Dr. Roberta Topham

Circuit Employees

During the year, the Circuit employed Mrs Juliana Caukwell as a full time Circuit Administrator, Mr Michael Fawcett as a part-time Circuit Communications Officer, Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager and Activities Organiser and, from December 2022, Mrs Jean Fletcher as a part time Activities Organiser.

Circuit Stewards

The Circuit Stewards, who are key management, in office in the year ended 31st August 2023 were as follows:

Mrs Hilary Murden
Mr Richard Lowe
Mrs Margo Atkinson
Mrs Vivien Pitts
Mr Alan Sheath

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Trustees 1st September 2022 – 13th March 2024

Superintendent Minister / Chair	Rev Timothy M Perkins	
Trustees:	Mr Joost Aarste Tuyn	
	Rev Rita Armitage	
	Mrs Margo Atkinson	Finished 31/12/2023
	Mr George Auterson	
	Mr Peter Bastow	
	Ms Catherine Birkby	Finished 31/8/2023
	Mrs Joan Bosomworth	
	Mr David Brown	
	Mr Ken Brown	
	Mr John Burland	
	Mrs Julian Caukwell	From 1/9/2022
	Mr Howard Chaplin	Finished 31/8/2023
	Deacon Elizabeth Day	
	Rev Shannon DeLaurel	
	Mrs Marjorie Emsley	
	Mr Michael Fawcett	
	Ms Margaret Fielding	
	Dr David Gouldsborough	
	Mrs Hazel Goodwin	Finished 31/8/2023
	Mrs Sue Gray	
	Mrs Isabel Griffith	Finished 31/12/2022
	Mrs Penny Gwilt	From 1/9/2022
	Mrs Elizabeth Hoyle	
	Mrs Lindsey Hurst	
	Mr Steve Jennings	
	Mr Richard Lowe	
	Mrs Gillian MacIntosh	
	Mrs Debbie Mashiter	
	Mr Neil Mofoot	
	Mrs Sarah Morrish	From 1/9/2022

Mrs Hilary Murden	
Mrs Carol Newton	
Mr Michael Noble	
Mrs Judith Nordby	
Mrs Angela Pearson	
Mrs Vivien Pitts	
Mr Alan Pratt	
Rev Keith Reed	
Mrs Marion Rider	
Mr Andrew Robson	From 1/9/2022
Mr Alan Sheath	
Mrs Pam Smith	
Rev Roger Smith	
Mr Chris Solomon	
Rev M Cameron Stirk	From 1/9/2022
Mr Norman Sykes	
Mr Jon Tattersall	From 4/12/2023
Mrs Janet Thompson	
Mrs Shirley Tillotson	Finished 31/8/2023
Rev Roberta Topham	
Mr Jonathan Walker	From 1/9/2023
Mrs Sue Ward	From 1/9/2023

The Independent Examiner is Archie McDowall BA CA, Stewardship Services (UKET) Limited of 1, Lamb's Passage, London EC1Y 8AB

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd, 25, Kings Hill. West Malling, Kent, ME19 4JQ.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;

- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike;
- The teaching of Christianity through sermons, courses and small groups;
- The resourcing of pastoral work, including visiting of the sick and bereaved;
- Taking religious assemblies at local schools;
- Provision of chaplaincy services to local institutions.

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Five Golden Rules of being a Trustee" has been given to all Circuit Meeting members.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

Addingham Methodist Church
Ben Rhydding Methodist Church
Bramhope Methodist Church
Burley-in-Wharfedale Methodist Church
Guiselley Methodist Church
Hawthornthwaite Methodist Church (Now a Class of Burley in Wharfedale)
Christchurch Ilkley LEP
Menston Methodist Church
Norwood Chapel and day retreat centre (A Class of Otley)
Otley Methodist Church
Pool-in-Wharfedale Methodist Church
Yeadon Methodist Church

Christchurch, Ilkley, operates as part of a Local Ecumenical Partnership ("LEP"), involving Methodists and the United Reformed Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure are being monitored in total and compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. Whilst the church at Otley is currently paying a reduced assessment until its future becomes clearer this can be covered from the Circuit Model Trust Fund (CMTF), which has been boosted by income from property sales.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Circuit Reserves & Policy

As at 31st August 2023 Debtors, Prepayments and Accrued Income totalled £20,401 and, additionally, the Circuit has made loans of £17,699 which may be repaid during the coming year if the sale of the Church buildings at Otley is completed.

The bulk of the income coming to the Circuit is from the Assessment placed on churches, which is agreed annually with Church Treasurers. This ensures a high degree of certainty going forward as it takes account of each church's ability to pay. However, the Circuit considers it prudent to hold sufficient reserves to enable it to overcome any short notice financial crisis. Our main source of back up is the Circuit Model Trust Fund (CMTF), which at 31st August 2023 had a cash value of £421.2k; however, there are future commitments for 2023-2024 and 2024-2025 of £98k, which include committed and accrued grants, the provision of solar panels in suitable manses and other General Fund expenditure to be covered from the CMTF. During 2023-2024 we anticipate additional money going into the CMTF from the sale of the old manse at Otley. The CMTF is managed on behalf of the Circuit by the Trustees for Methodist Church Purposes (TMCP), but is readily available subject to the recorded agreement of the Trustees (Circuit Meeting) for appropriate purposes. The Trustees seek to ensure there is sufficient money in the CMTF to meet all known future grant and Circuit funding commitments.

The value of the 6 Restricted Funds is £24.5k, the largest being the Fund for the Norwood Chapel and Retreat Centre at £17.9k; these receive their funding from external sources.

In addition to the CMTF the Circuit has cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account). There is a separate Manses' Reserve Fund of £12,500 as at 31st August 2023 and the Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months' General Fund expenditure plus the fund balance of total Restricted Funds. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Reserves Test as at 31st August 2023

Required:	£
25% of General Fund Expenditure Budget 2023/2024	108,402
Total Restricted Funds Value	<u>24,468</u>
	<u>132,870</u>
 Total Cash at Bank & CFB 31/8/2023	 <u>147,979</u>
 Deficit / Surplus	 15,109

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *R F Lowe* Date: 10th January 2024

Name and address of treasurer **Richard F Lowe**

3 The Robins, Burley-in-Wharfedale, Ilkley Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit meeting held on 13th March 2024 and are signed on their behalf by:

Signature of the Chair of the meeting *Timothy M Perkins*

Name of the Chair of the meeting **Rev Timothy Perkins** Date: 13th March 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st August 2023 on pages 16 to 32 following, which have been prepared on the basis of the accounting policies set out on pages 19 to 21.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22 March 2024

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	2,583	23,199	25,782	17,617
Charitable activities	4	375,355	298	375,653	344,198
Investments	5	26,254	12,104	38,358	28,981
Other income	6	-	-	-	438,049
Total income and endowments		404,192	35,600	439,792	828,845
EXPENDITURE ON:					
Charitable activities	7	555,654	28,185	583,839	578,113
Other		1,496	-	1,496	-
Total expenditure		557,150	28,185	585,335	578,113
Net gains/(losses) on investments		(62)	-	(62)	-
Net income/(expenditure)		(153,020)	7,416	(145,604)	250,732
Transfers between funds	16	(9,416)	9,416	-	-
Net movement in funds		(162,436)	16,831	(145,604)	250,732
Reconciliation of funds:					
Total funds brought forward		3,186,850	7,637	3,194,487	2,943,755
Total funds carried forward	16	3,024,415	24,468	3,048,883	3,194,487

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 19 - 32 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	10	2,606,461	-	2,606,461	2,606,461
		<u>2,606,461</u>	<u>-</u>	<u>2,606,461</u>	<u>2,606,461</u>
CURRENT ASSETS					
Debtors	11	38,100	-	38,100	52,330
Investments	12	421,210	-	421,210	503,526
Cash at bank and in hand	13	123,511	24,468	147,979	135,759
		<u>582,821</u>	<u>24,468</u>	<u>607,290</u>	<u>691,615</u>
CREDITORS: Amounts falling due within one year	14	(164,867)	-	(164,867)	(103,589)
		<u>417,954</u>	<u>24,468</u>	<u>442,422</u>	<u>588,026</u>
Net current assets / (liabilities)					
		<u>417,954</u>	<u>24,468</u>	<u>442,422</u>	<u>588,026</u>
TOTAL NET ASSETS		<u>3,024,415</u>	<u>24,468</u>	<u>3,048,883</u>	<u>3,194,487</u>
FUND BALANCES	16				
Unrestricted Funds					
General funds		2,615,259	-	2,615,259	2,617,933
Designated funds		409,156	-	409,156	568,917
		<u>3,024,415</u>	<u>-</u>	<u>3,024,415</u>	<u>3,186,850</u>
Restricted Funds		-	24,468	24,468	7,637
		<u>3,024,415</u>	<u>24,468</u>	<u>3,048,883</u>	<u>3,194,487</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Rev. Timothy M Perkins

Date: 13th March 2024

Timothy M Perkins

Charity number: 1132357

The notes on pages 19 - 32 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	2,583		23,199	25,782	-	1,492	16,125	17,617
Charitable activities	4	370,984	4,371	298	375,653	341,709	2,489		344,198
Other trading activities	5	-			-	-			-
Investments	5	2,046	24,208	12,104	38,358	11,709	17,272		28,981
Other income	6	-	-	-	-	438,049			438,049
Total income and endowments		375,613	28,579	35,600	439,792	791,467	21,253	16,125	828,845
EXPENDITURE ON:									
Charitable activities:	7	407,002	148,652	28,185	583,839	340,837	217,991	19,285	578,113
Other		1,496			1,496	-			-
Total Expenditure		408,498	148,652	28,185	585,335	340,837	217,991	19,285	578,113
Net gains/(losses) on investments		-	(62)		(62)	-			-
Net income/(expenditure)		(32,885)	(120,135)	7,416	(145,604)	450,630	(196,738)	(3,160)	250,732
Transfers between funds	16	30,210	(39,626)	9,416	-	(540,770)	540,770	-	-
Net movement in funds		(2,675)	(159,761)	16,831	(145,604)	(90,140)	344,032	(3,160)	250,732
Reconciliation of funds:									
Total funds brought forward		2,617,933	568,917	7,637	3,194,487	2,708,073	224,885	10,797	2,943,755
Total funds carried forward	16	2,615,258	409,156	24,468	3,048,883	2,617,933	568,917	7,637	3,194,487

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Circuit Assessments on churches and other incidental activities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Property improvements	Over 25 to 50 years after taking account of the improvement's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	5,786	9,017
Grants	19,996	8,600
	<u>25,782</u>	<u>17,617</u>

4 Income from charitable activities

	2023	2022
	£	£
Fees received	-	2,553
Assessments on Churches	370,773	341,384
Other income	4,880	261
	<u>375,653</u>	<u>344,198</u>

5 Investment income

	2023	2022
	£	£
Property letting	18,773	26,526
Interest and dividends	19,585	2,455
	<u>38,358</u>	<u>28,981</u>

6 Other income

	2023	2022
	£	£
Gains on disposal of: tangible fixed assets	-	438,050
	<u>-</u>	<u>438,050</u>

7 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Salaries, Employer's national insurance and pension contributions of presbyters and deacons	187,544	161,122
Telephone, utilities, travel and expenses of presbyters and deacons	15,307	18,083
Salaries, Employer's national insurance and pension contributions of lay workers	69,904	45,409
Expenses of lay workers	2,192	-
Property maintenance	48,421	28,873
Other property costs	36,794	35,372
District assessment	11,985	12,176
Connexional costs	67,719	70,420
Model trust levy	-	168,657
District advance fund	51,807	5,460
CAP project costs	9,456	7,200
	501,129	552,772
Grants payable (note 7c)	59,197	8,050
	<u>560,326</u>	<u>560,822</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,500	1,200
Other	4,800	-
	<u>8,300</u>	<u>1,200</u>
Printing, postage and stationery	1,070	1,992
Subscriptions and professional fees	1,810	5,371
Other administration expenses	7,407	722
Insurance	4,232	6,114
Miscellaneous expenses	694	1,892
	<u>23,513</u>	<u>17,291</u>
Total expenditure	<u><u>583,839</u></u>	<u><u>578,113</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,500 (2022: £1,200 for independent examination only). In addition, the charity paid Stewardship £4,800 during the year (2022: £nil) for previously unaccrued independent examination work on prior years' accounts.

c Grants payable

Grants for UK and overseas mission

Institutions	Individuals	2023
£	£	£
59,197		59,197
<u>59,197</u>	<u>-</u>	<u>59,197</u>

The comparatives for the previous year are as follows:

Grants for UK and overseas mission

Grants for the relief of poverty

Institutions	Individuals	2022
£	£	£
7,000		7,000
1,050		1,050
<u>8,050</u>	<u>-</u>	<u>8,050</u>

The charity's principal grants to institutions comprised:

Menston Methodist Church

Burley-in-Wharfedale Methodist Church

Christchurch Ilkley LEP

Beamsley Centre

Acts 435

	2023	2022
	£	£
	10,500	2,000
	15,000	-
	31,422	-
	-	5,000
	2,275	1,050
	<u>59,197</u>	<u>8,050</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

Gross wages and salaries

Social security

Pension costs

Other employment benefits

	2023	2022
	£	£
	191,961	159,093
	16,381	12,511
	37,889	32,345
	-	2,582
	<u>246,231</u>	<u>206,531</u>

The average monthly number of employees during the year was 8 (2022: 5.2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Rev Roger Smith (Presbyter)	26,928	-	7,244	34,172
Rev Timothy Perkins (Superintendent & Presbyter)	29,621	-	7,244	36,864
Rev Roberta Topham (Presbyter)	26,928	-	7,244	34,172
Rev Shannon DeLaureal (Presbyter)	26,928	-	7,244	34,172
Rev Cameron Stirk (Presbyter)	26,928	-	7,244	34,172
Juliana Caukwell (Circuit Administrator)	29,151	-	1,671	30,822
Michael Fawcett (Circuit Communications Officer)	6,591	-	-	6,591
				<u>210,964</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Rev Roger Smith (Presbyter)	25,824	-	6,947	32,771
Rev Timothy Perkins (Superintendent)	25,824	2,582	6,947	35,353
Rev Roberta Topham (Presbyter)	25,824	-	6,947	32,771
Rev Shannon DeLaureal (Presbyter)	25,824	-	5,947	31,771
Deacon Liz Day (Deacon)	12,653	-	3,404	16,057
Key management connected to trustees:				
Mrs B L Downes	2,561	-	75	2,636
Other members of key management	17,992	-	1,496	19,488
				<u>170,847</u>

All of the above-named individuals received the above payments for serving in the stated capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition, the charity incurred expenditure totalling £70,378 (2022: £52,472) in respect of the customary provision of accommodation to Presbyters and Deacons, so that they could better perform their duties.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for related Methodist charities and, in that capacity:

- a) received £2,120 (2022: £1,780) and paid £2,120 (2022: £1,780)
- b) at the year end the charity owed £nil (2022: £nil) by to these related charities

10 Tangible fixed assets

	Freehold Property £	Total 2023 £
Cost or valuation		
At 1 September 2022	2,606,461	2,606,461
Additions	-	-
Gains / (losses) on revaluation	-	-
Disposals	-	-
At 31 August 2023	<u>2,606,461</u>	<u>2,606,461</u>
Accumulated depreciation		
At 1 September 2022	-	-
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 August 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2023	<u>2,606,461</u>	<u>2,606,461</u>
At 31 August 2022	<u>2,606,461</u>	<u>2,606,461</u>

- The Circuit currently owns 6 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Burley in Wharfedale, Guiseley, Addingham and Otley (East Busk Lane) acquired in 2014, 2015, 2018 and 2022 respectively are included at cost.
- The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.
- The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity. For insurance purposes it has a replacement cost value of £2,496,000.
- The Greenhill Cemetery site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

11 Debtors

	2023 £	2022 £
Falling due within one year:		
Other debtors	-	6,642
Prepayments and accrued income	20,401	27,989
	<u>20,401</u>	<u>34,631</u>
Falling due after one year		
Loans	17,699	17,699
	<u>17,699</u>	<u>17,699</u>
Total debtors	<u><u>38,100</u></u>	<u><u>52,330</u></u>

12 Current asset investments

	2023 £	2022 £
TMCP Holdings	421,210	503,526
	<u>421,210</u>	<u>503,526</u>

13 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	7,871	4,507
Central Finance Board Deposits	140,108	131,252
	<u><u>147,979</u></u>	<u><u>135,759</u></u>

14 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	2,770	2,372
Accruals	36,541	15,084
Deferred income	98,556	86,133
Grant obligations	27,000	-
	<u>164,867</u>	<u>103,589</u>

15 Pension commitments**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2023	2022
	£	£
to the Methodist Ministers' Pension scheme (defined benefit)	36,218	31,190
to defined contribution pension schemes	1,671	1,155
	<u>37,889</u>	<u>32,345</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2023	2022
	£	£
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	-	-
	<u>-</u>	<u>-</u>

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	503,526	16,533	(111,363)	(36,615)	(62)	372,020
The Property Fund	28,884	146	(33,222)	16,693	-	12,500
The Beamsley Fund	24,803	11,900	(4,067)	(8,000)	-	24,636
The Norwood Chapel and Retreat Centre Fund	11,704	-	-	(11,704)	-	-
	568,917	28,579	(148,652)	(39,626)	(62)	409,156
<i>General Unrestricted Funds</i>	2,617,933	375,613	(408,498)	30,210	-	2,615,258
Total Unrestricted Funds	3,186,850	404,192	(557,150) #	(9,416)	(62)	3,024,415
<i>Restricted Funds</i>						
CAP Fund	3,129	21,500	(22,444)	-	-	2,185
The Norwood Chapel and Retreat Centre Fund		13,901	(5,423)	9,416	-	17,893
Other small restricted funds	4,508	200	(318)	-	-	4,390
	7,637	35,600	(28,185)	9,416	-	24,468
Aggregate of funds	3,194,487	439,792	(585,335)	-	(62)	3,048,883

The transfers referred to above were made for the following reasons:

- a) Transfers from the Circuit Model Trust Fund to cover repairs and maintenance cost for manes paid for from the Property Fund.
- b) Transfers from the Circuit Model Trust Fund to the General Fund towards the funding of two activities organisers.
- c) Transfer from the Norwood Chapel Designated Fund to Norwood Chapel Restricted Fund following recognition of correct treatment.
- d) Transfer from the Norwood Chapel Fund to the General Fund to pay Circuit Assessments for the year.
- e) Transfer from the General Fund to the Property Fund to provide sufficient reserves
- f) Transfer from the Beamsley Fund to the General Fund to cover general expenditure

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	2,606,461	-	-	2,606,461
Debtors	35,335	2,765	-	38,100
Investments held as current assets	-	421,210	-	421,210
Cash at bank and in hand	138,330	(14,819)	24,468	147,979
Creditors falling due within one year	(164,867)	-	-	(164,867)
	<u>2,615,259</u>	<u>409,156</u>	<u>24,468</u>	<u>3,048,883</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
<i>Designated Funds</i>						
The Circuit Model Trust Fund	159,587	2,307	(178,458)	520,090	-	503,526
The Property Fund	30,135	-	(21,931)	20,680	-	28,884
The Beamsley Fund	23,109	7,444	(5,750)	-	-	24,803
The Norwood Chapel and Retreat Centre Fund	12,074	11,502	(11,872)	-	-	11,704
The Timble Fund	(20)	-	20	-	-	-
	<u>224,885</u>	<u>21,253</u>	<u>(217,991)</u>	<u>540,770</u>	<u>-</u>	<u>568,917</u>

<i>General Unrestricted Funds</i>	2,708,073	791,467	(340,837)	(540,770)	-	2,617,933
<i>Total Unrestricted Funds</i>	2,932,958	812,720	(558,828)	-	-	3,186,850
<i>Restricted Funds</i>						
CAP Fund	6,289	16,125	(19,285)	-	-	3,129
Other small restricted funds	4,508	-	-	-	-	4,508
	10,797	16,125	(19,285)	-	-	7,637
<i>Aggregate of funds</i>	2,943,755	828,845	(578,113)	-	-	3,194,487

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds £	Designated funds £	£	£
Tangible fixed assets	2,606,461	-	-	2,606,461
Debtors	51,577	753	-	52,330
Investments held as current assets	-	503,526	-	503,526
Cash at bank and in hand	62,661	65,461	7,637	135,759
Creditors falling due within one year	(102,766)	(823)	-	(103,589)
	2,617,933	568,917	7,637	3,194,487

17 Capital commitments

	2023 £	2022 £
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>50,600</u>	<u>-</u>

18 Transactions with related parties

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.