



Trustees Report and Annual Accounts for the year ended 31<sup>st</sup> August 2022

## **Trustees' Annual report for the year ended 31<sup>st</sup> August 2022**

### **Introduction**

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31<sup>st</sup> August 2022.

### **Review of the Year**

The Circuit Meeting was held on 4 occasions during the year and the Circuit Leadership Team met on 6 occasions plus two days at Beamsley in March 2022 to consider the "Planning for Growth" document to determine the most appropriate way forward for the Circuit.

Activities continued to resume as the Covid 19 restrictions were lifted, but all churches were experiencing smaller attendances than pre-Covid. The annual statistics of church membership has shown a continuing decline and, at some stage, this is likely to have implications for future ministerial staffing levels. Whilst many face to face meetings had resumed there was still use of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit Ministerial Team comprised 4 full time Presbyters and a part time Deacon; the Circuit Stewards Team was strengthened with the addition of a Steward with responsibility for property and a new Circuit Meeting secretary was appointed. Although, subject to Conference approval, we expected an additional Presbyter for 2022-2023, there was still a surplus of manses. It was agreed to sell the properties at Bramhope and Yeadon and buy a new Manse in Otley, better located to meet future growth in the town. The former Otley Manse was marketed for sale during 2022-2023.

The congregation at Otley has been supported as it considers its future following the decision to dispose of its present extensive and expensive suite of buildings. A marketing campaign has been ongoing to find potential suitable purchasers and the congregation has continued to meet in the building for worship. The Circuit has supported them financially by meeting costs of surveyors, which should be recovered when the premises are sold.

There have been ongoing conversations about the Local Ecumenical Partnership at Rawdon Trinity and its place within the Circuit.

The Circuit operates 4 unrestricted and 5 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below and expanded in Notes to the Accounts BS6.

### **The Circuit's Funds:**

In total the Circuit's Funds increased by £250.7k in the year as a result of the sale of the two manses at Bramhope and Yeadon and the purchase of a new manse at Otley. Further sale of property is to take place in 2023 when the Circuit disposes of Otley old manse.

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes (“TMCP”). The Fund increased in value from £159k to £503.5k during the year as a result of the proceeds from the sale of two redundant manses and the purchase of a new manse in Otley (the old Otley Manse is currently in the process of being sold), which generated £529k net of costs and £360k after the application of the Connexional Levy of £169k. £2k was paid as a grant to support the employment of a lay worker at Menston MC.

There are two other small **Trust Accounts** held with TMCP having values of £384.83 and £261.69; we are seeking permission to cash these in given the low values.

There are five **Restricted Funds**. Four of these were created many years ago, and have small balances carried forward from one year to the next, additionally the CAP Debt Centre Fund created in 2019 has been defined as restricted. Full details of all the Restricted Funds are shown in BS6 to the Accounts.

The **CAP Debt Centre Fund** was created in 2019 for the purpose of separately managing donations and other income to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Donations of 7.5k were received and grants of £7.5k from Connexional funds and £1.1k from ACTS435. Expenditure of £19.3k was incurred made up of the costs of employing a part-time Debt Centre Manager and a monthly fee payable to CAP and small grants to clients..

In addition to the Circuit Model Trust Fund, there are 3 more unrestricted funds which are treated as Designated Funds and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit’s 7 manses. (note 9 below)

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short Term Tenancy, further supported by the enrolment of ‘Friends of Norwood’ whose contribution mitigates the costs of the Chapel.

In Aggregate the Circuit’s total Funds as at 31<sup>st</sup> August 2022, including the value of 6 manses, a burial ground and the Beamsley Centre, stood at £3,194k, an increase from 2021 of £251k.

The work of the Circuit and its associated churches resumed as the Covid 19 restrictions were relaxed; however, some of the changes forced by the Covid pandemic – eg use of zoom, rather than face to face meetings – has continued where appropriate.

### **Plans for 2022/2023**

At the time the Budget for the current year (2022/23) was prepared it was envisaged that there would be 5 ministers and 5 part-time lay employees supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week) and two Activities Organisers supporting one of the ministers (15 hours a week each) - the equivalent of 2.5 full time employees. Account was taken of known stipend and salary increases for 2022/23 and the

known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. Because of the impact of Covid on church finances it was agreed the increase in the Assessment paid to the Circuit by churches to cover planned expenditure should be restricted to 2% and this resulted in a budget deficit of £10k. Subsequently, the economic crisis has seen inflation at a higher rate than anticipated and all Lay Workers have been given a 10.1% increase in their pay from December 2022.

At the end of August 2022 a part time Deacon retired and a new full time Presbyterian moved into the new manse at Otley to serve the Otley & Pool churches and act as the Circuit's Mission Enabler. The paid Circuit Finance Advisor resigned as at 30<sup>th</sup> June 2022 and the role of Circuit Treasurer is currently being covered on a voluntary basis. From 1<sup>st</sup> September 2022 we have employed a Circuit Manager on a full-time basis to provide support to the Superintendent Minister and ensure good practice to enable the Circuit to meet all of its legal, regulatory and moral responsibilities. Assistance in specific areas of activity is being provided by Alan Sheath as Property Steward and Richard Lowe as Trustee with Financial Responsibility. The Circuit is also employing two part time Lay Workers (15 hours a week each) to act as "activities coordinators" and provide support to Rev Roger Smith at Guiseley & Yeadon.

A number of Local Preachers have decided they do not wish to continue in that role and so there is an increasing number of Local Arrangement services on Sundays. The Circuit will provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available.

We are concerned about the disruption that Covid caused to our work with children and young people across the Circuit and are looking to establish a "Circuit Youth" Team in order to take a fresh look at provision in this vital area of our work. The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of "Transformational, Sustainable, Missional," and look at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of Trustees' bodies necessary for the Circuit and its churches to flourish.

The sale of the old manse at Otley is progressing and we shall then have 5 manses for our current 5 ministers. We are investigating opportunities to make the manses more eco-friendly and have carried out eco audits of all church properties across the Circuit; we will be reviewing the suitability of manses to be fitted with solar panels and the eco credentials of our manses will be a key factor in future provision.

It is hoped the church premises in Otley will be sold during 2022-2023 and the Circuit will continue to support the congregation as it moves to the next stage of its existence in this market town.

The Circuit will be supporting Justice, Dignity & Solidarity Strategy of the Methodist Church by ensuring participation in the Equality, Diversity & Inclusion training by those for whom this is a requirement.

## **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31<sup>st</sup> August 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	20 Far Mead Croft Burley-in-Wharfedale LS29 7RR From 1 <sup>st</sup> September 2022 the communication address is 39 Main Street, Menston, ILKLEY, LS29 6NB.

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Full membership is shown in Appendix A to this Report

## **Circuit Ministers and Officers**

### **Active Circuit Ministers**

Deacon Elizabeth Day (p-t)  
Rev. Shannon DeLaurel  
Rev. Tim Perkins  
Rev. Roger Smith  
Rev. Dr. Roberta Topham

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting.

## **Circuit Employees**

During the year, the Circuit employed Mr Michael Fawcett as a part-time administrator through to July 2022 and Circuit Communications Officer from 1<sup>st</sup> August 2022, who acted as Circuit Secretary until the appointment of Mrs Carol Newton, Mrs Carol Tooke, part-time Circuit Finance Advisor until 30<sup>th</sup> June 2022 and Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager.

## **Circuit Stewards**

The Circuit Stewards in office in the year ended 31<sup>st</sup> August 2022 were as follows:

Mrs Hilary Murden  
Mr Richard Lowe  
Mrs Margo Atkinson  
Mrs Vivien Pitts  
Mr Alan Sheath

The Independent Examiner is Stewardship Services (UKET) Limited of 1, Lamb's Passage, London EC1Y 8AB

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd.

## **Aims and Organisation**

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Rawdon and Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved

Taking religious assemblies in local schools

Promoting of Christianity through the staging of events and services

Provision of chaplaincy services to local institutions

## **Public benefit**

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

## **Structure, governance and Management**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

## **Trustee Training**

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as an induction to their role as Trustees.

## **Related Parties**

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

Addingham Methodist Church  
Ben Rhydding Methodist Church  
Bramhope Methodist Church  
Burley-in-Wharfedale Methodist Church  
Guiselley Methodist Church  
Hawthornthwaite Methodist Church  
Christchurch Ilkley LEP  
Menston Methodist Church  
Norwood Chapel and day retreat centre  
Otley Methodist Church  
Pool-in-Wharfedale Methodist Church  
Trinity Rawdon LEP  
Yeadon Methodist Church

Christchurch Ilkley and Rawdon Church operate as part of Local Ecumenical Partnerships (“LEPS”). Christchurch Ilkley is an LEP involving Methodists and the United Reformed Church; that at Rawdon involves Methodists and members of the United Reformed Church and the Baptist Church.

## **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure is being monitored in total and is compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. Whilst the church at Otley is currently paying a reduced assessment until its future becomes more clear this can be covered from the Circuit Model Trust Fund (CMTF), which has been boosted by income from property sales.

## **Safeguarding**

*Every person has a value and dignity which comes directly from the creation of male and female in God’s own image and likeness. Christians see this potential as fulfilled by God’s recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm*

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.



The Wharfedale & Aireborough Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

### **Reserves Policy**

The Circuit's Reserves Policy is set out in Note BS9 to these Accounts, following a review and recommendations from the Circuit's Finance team, the reserves policy was updated during 2019. The Circuit's Reserves as at 31st August 2022 satisfy the Circuit's tests. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

In addition to the cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account), the Circuit has access to funds held by the Trustees for Methodist Church Purposes in the Circuit Model Trust Fund.

### **Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On 22 February 2023 the Charity Commission granted the trustees a dispensation from having the accounts for the year ended 31 August 2022 audited. The accounts have therefore been independently examined but not subject to audit.

# Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £	Total 2020-21 £
<b>Income</b>								
1 Donations and legacies							0	0
2 Income from monetary investments	3	409	2,046	-	-		2,455	552
3 Income from investment properties							0	0
4 Assessments on Churches	4	341,384		-			341,384	383,604
5 Capital Receipts		438,050	-				438,050	182,975
6 Grants received	5	-	-	-	8,600		8,600	5,500
7 Other charitable income	6	11,625	261	18,946	7,525		38,357	45,019
<b>8 Total income</b>		<b>791,468</b>	<b>2,307</b>	<b>18,946</b>	<b>16,125</b>	<b>-</b>	<b>828,846</b>	<b>617,650</b>
<b>Expenditure</b>								
9 Grants and donations	7	-	2,000	5,000	1,050		8,050	5,500
10 Salaries and associated costs	8	215,083	-	-	9,531		224,614	276,478
11 Property maintenance	9	10,000	10,680	1,251	-		21,931	12,563
12 Connexional assessment & model trust levy	10	70,420	168,657	-	-		239,077	126,608
13 District Assessment & Levy	10	12,176	5,460	-	-		17,636	13,491
14 Depreciation							0	0
15 Office expenses							0	0
16 Other outgoings	11	43,158	2,341	12,602	8,704		66,805	58,321
<b>17 Total charitable expenditure</b>		<b>350,837</b>	<b>189,138</b>	<b>18,853</b>	<b>19,285</b>	<b>0</b>	<b>578,113</b>	<b>492,961</b>
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties		-					0	0
<b>20 Net income/(expenditure)</b>		<b>440,631</b>	<b>-186,831</b>	<b>93</b>	<b>- 3,160</b>	<b>0</b>	<b>250,733</b>	<b>124,689</b>
21 Transfers between funds	BS6	- 530,770	530,770	-			0	0
22 Other gains/(losses)							0	0
<b>23 Net movement in funds</b>		<b>(90,139)</b>	<b>343,939</b>	<b>93</b>	<b>- 3,160</b>	<b>0</b>	<b>250,733</b>	<b>124,689</b>
24 Total funds brought forward		2,708,073	159,587	65,301	10,793	-	2,943,754	2,819,065
<b>25 Total funds carried forward</b>		<b>2,617,934</b>	<b>503,526</b>	<b>65,394</b>	<b>7,633</b>	<b>-</b>	<b>3,194,487</b>	<b>2,943,754</b>

## Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	£	£	£	£	£	£	£

### Fixed Assets

Circuit Manses & Equipment	BS1	2,606,461				2,606,461	2,699,181
Investment properties						0	0
Investments						0	0
<b>Total fixed assets</b>		<b>2,606,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,606,461</b>	<b>2,699,181</b>

### Current Assets

Debtors	BS2	33,878	0	753	0	34,631	26,394
Loans by the Circuit	BS2	17,699				17,699	8,499
Investments with TMCP	BS3		503,526			503,526	159,587
Central Finance Board Deposits	BS4	58,155		65,098	7,999	131,252	128,816
Cash at Bank and in hand	BS4	4,507				4,507	11,901
<b>Total current assets</b>		<b>114,239</b>	<b>503,526</b>	<b>65,851</b>	<b>7,999</b>	<b>691,615</b>	<b>335,197</b>

### Current liabilities

Creditors (due in under 1 year)	BS5	102,766		457	366	103,589	90,624
Grants payable within 2020-21						0	0
<b>Total current liabilities</b>		<b>102,766</b>	<b>0</b>	<b>457</b>	<b>366</b>	<b>103,589</b>	<b>90,624</b>
<b>Net current assets/liabilities</b>		<b>11,473</b>	<b>503,526</b>	<b>65,394</b>	<b>7,633</b>	<b>588,026</b>	<b>244,573</b>

<b>Total assets less current liabilities</b>		<b>2,617,934</b>	<b>503,526</b>	<b>65,394</b>	<b>7,633</b>	<b>0</b>	<b>3,194,487</b>	<b>2,943,754</b>
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Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,617,934	503,526	65,394	7,633	0	3,194,487	2,943,754

### Funds of the Circuit

Funds of the Circuit									
General Fund (Unrestricted)		2,617,934					2,617,934		2,708,073
Circuit Model Trust Fund (Unrestricted)			503,526				503,526		159,587
Designated Funds (Unrestricted)				65,394			65,394		65,301
<b>Total Unrestricted Funds</b>							3,186,854		2,932,961
Restricted Funds					7,633		7,633		10,793
Endowment Funds						0	0		0
<b>Total Funds</b>	BS6	2,617,934	503,526	65,394	7,633	0	3,194,487		2,943,754

**Cash flow statement for the year ended 31 August 2022**

<b>Statement of cash flows</b>	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Cash from operating activities</b>			
Net cash used in operating activities		<b>-23,132</b>	<b>-23,643</b>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		0	0
Proceeds from the sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
Purchase of intangible assets		0	0
Proceeds from the sale of investments		18,174	2,479
Purchase of investments		0	0
Other		0	0
<b>Net cash provided by investing activities</b>		<b>18,174</b>	<b>2,479</b>
<b>Cash flows from financing activities</b>			
New borrowing		0	0
Repayments of borrowing		0	0
<b>Net cash used in financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>-4,958</b>	<b>-21,164</b>
Cash and cash equivalents at the beginning of the reporting period		140,717	161,881
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>135,759</b>	<b>140,717</b>

	<b>2022 £</b>	<b>2021 £</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period ( as per statement of financial activities)	250,733	124,689
<b>Adjustments for:</b>		
Depreciation and amortisation charges	0	0
Profit on the sale of fixed assets	-269,393	-129,785
Loss on the sale of fixed assets		
Gains on investments	0	0
Dividends, interest and rents from investments		
Decrease/(increase) in stocks	0	0
(increase)/decrease in debtors	-17,437	-6,400
increase/(decrease) in creditors	12,965	-12,147
<b>Net cash used in operating activities</b>	<b>-23,132</b>	<b>-23,643</b>

	<b>2022 £</b>	<b>2021 £</b>
<b>Analysis of cash and cash equivalent</b>		
Cash in hand	135,759	140,717
Short term deposit (less than 3 months)		
<b>Total cash and cash equivalents</b>	<b>135,759</b>	<b>140,717</b>

## Notes to the Accounts

### **Note 1. Basis of Accounting and Accounting Policies**

#### **a. Accounting Standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS 102)).

#### **b. FRS 102 SORP 2015**

The Wharfedale & Aireborough Methodist Circuit meets the definition of public benefit entity under FRS 102.

#### **c. Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

#### **d. Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based upon experience, judgement and research. The accounts are expressed in £s Sterling, rounded to the nearest pound.

#### **e. Going Concern**

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

#### **f. Consolidation**

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches or their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches are not consolidated into these financial statements.

#### **g. Income Recognition**

The charity has taken the view that it has only one charitable activity, which is to raise income to support the activities of the churches within the Circuit, and all income is in respect of this one activity

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, the trustees are reasonably certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church – “Connexional Funds”
- The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to The Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised

#### **h. Resources Expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The charity has taken the view that it has only one charitable activity, which is to support the activities of the churches within the Circuit, and all expenditure is incurred for this one activity.

#### **i. VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **j. Tangible fixed assets for use by the Circuit**

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

The Circuit has made use of the deemed cost option on transitioning to FRS102.

#### **k. Investment Properties**

Investment properties - no property is currently deemed to be held not for the long term purposes of the charity.

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

**l. Investment - Monetary**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS 102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP.

**m. Receivables and Prepayments; Bank and Cash (Basic Financial Instruments)**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advances to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**n. Loans as Basic Financial Instruments**

Where concessionary loans (i.e. free of interest) are made or received by the Circuit to further its charitable purposes and these are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for impairment where necessary. Where there is objective evidence of impairment, an immediate loss is recognised in the SOFA. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised are recognised immediately in the SOFA. Where loans require the calculation of a discounted cash flow valuation, this will be so marked.

**o. Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Circuit Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church. These are detailed in Note BS7 below.

**p. Funds**

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund and the movement on those funds are disclosed in note BS6 to these accounts.

**q. Ministers' Manse Costs**

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts against the minister.

**r. Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year the balance payable in future years, discounted to net present value where the difference is material, is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid.

**s. Pension and Staff Costs**

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

**Note 2. Glossary of Terms**

**CFB:** Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

**Church:** a group of members from fewer than 10 to more than 300

**Circuit:** a group of Methodist Churches near each other, typically between 10 and 30

**Circuit Meeting:** The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

**CLT (Circuit Leadership Team):** A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards.

**CMTF:** Circuit Model Trust Fund

**Connexion:** The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

**Connexional Funds:** The designated and/or restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

**District:** A group of contiguous Circuits, usually between 15 and 30

**DAF:** District Advance Fund

**FRS:** Financial Reporting Standard

**HMRC:** Her Majesty's Revenue and Customs



**Lay Employees:** Personnel employed by the Circuit on generally accepted commercial employment terms

**Ministers (Including Superintendent):** Probationer or Ordained Methodist Presbyters and/or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

**MMPS:** Methodist Ministers' Pension Scheme

**PASLEMC:** Pension and Assurance Scheme for Lay Employees of the Methodist Church

**Pensions Trust:** The Pensions Trust, the organisation through which the Circuit arranges a pension scheme for Lay Employees

**SOFA:** Statement of Financial Activities

**SORP:** Statement of Recommended Practice

**TMCP:** Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property including legacies, endowments and accumulated funds.

**Note 3**

**Interest and Investment Income**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Central Finance Board-interest	409								0	409	170
Circuit Model Trust Fund -interest		2,008							0	2,008	358
Circuit Model Trust Fund-dividends		38							0	38	24
Capital Receipts re sale of Bramhope Manse	283,907								0	283,907	0
Capital Receipts re sale of Yeadon Manse	154,143								0	154,143	0
Capital Receipts re sale of Timble Chapel									0	0	182,975
	<b>438,459</b>	<b>2,046</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>440,505</b>	<b>183,527</b>

**Note 4**

**Assessments**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Addingham	23,719								0	23,719	23,719
Ben Rhydding	14,453								0	14,453	14,453
Bramhope	28,003								0	28,003	28,003
Burley in Wharfedale	37,398								0	37,398	37,398
Guiseley	53,835								0	53,835	53,835
Hawksworth	2,575								0	2,575	2,575
Ilkley	97,672								0	97,672	97,672
Menston	44,255								0	44,255	44,255
Norwood	2,500								0	2,500	2,500
Otley	-5,000								0	-5,000	37,220
Pool in Wharfedale	4,400								0	4,400	4,400
Rawdon	2,991								0	2,991	2,991
Yeadon	34,583								0	34,583	34,583
<b>TOTAL</b>	<b>341,384</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>341,384</b>	<b>383,604</b>

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**Note 5**

**Grants to fund Christians Against Poverty  
Debt Centre (CAP)**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Methodist Connexion				7,500					0	7,500	5,500
ACTS435				1,100					0	1,100	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,600</b>	<b>5,500</b>

**Note 6**

**Lettings**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Bramhope and Otley Manses Rent	13,343								0	13,343	24,650
less: agent's commission and related VAT	(2,043)						(2,046)		(2,046)	-4,089	(5,719)
less; agent's initial letting fee									0	0	0
Beamsley Church						7,000			7,000	7,000	7,000
Norwood Retreat Centre & Church- House							10,272		10,272	10,272	10,163
<b>Total Letting Income</b>	<b>11,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,000</b>	<b>8,226</b>	<b>0</b>	<b>15,226</b>	<b>26,526</b>	<b>36,094</b>

In Feb 2021 the Trustees concluded there is no requirement for the Bramhope manse to be held by future use by a minister and disposed of the property in Nov 2021. Norwood cottage is connected to the Chapel and cannot be disposed of separately - it is not held for investment purposes. The manse at Otley was let on AST from January 2021 until March 2022 and is currently being marketed for sale.

**Other Income**

Supernumary fees waived	325								0	325	0
Bookings							1,005	0	1,005	1,005	410
Collections							1,397	0	1,397	1,397	1,638
Donations			0	7,525			5		5	7,530	6,330
Friends of Norwood							90		90	90	230
Events							779		779	779	0
Transfer in (Mary Shepherd Fund)		261							0	261	0
Funeral Fees						444			444	444	317
<b>Total Other Income</b>	<b>325</b>	<b>261</b>	<b>0</b>	<b>7,525</b>	<b>0</b>	<b>444</b>	<b>3,276</b>	<b>0</b>	<b>3,720</b>	<b>11,831</b>	<b>8,925</b>
<b>Total Other Charitable Income</b>	<b>11,625</b>	<b>261</b>	<b>0</b>	<b>7,525</b>	<b>0</b>	<b>7,444</b>	<b>11,502</b>	<b>0</b>	<b>18,946</b>	<b>38,357</b>	<b>45,019</b>

**Note 7**

**Grants & Donations**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Menston-Lay workers support		2,000							0	2,000	2,000
Beamsley Project		0				5,000			5,000	5,000	3,500
ACTS 435 (CAP)	0	0		1,050					0	1,050	0
	<b>0</b>	<b>2,000</b>	<b>0</b>	<b>1,050</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>8,050</b>	<b>5,500</b>

**Note 8**

**Stipends and Salaries**

**Ministers and Deacon:**

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
			<u>Other</u>	<u>CAP</u>							
Stipends	119,139								0	119,139	153,421
Pension costs	31,190								0	31,190	38,173
National Insurance costs	10,793								0	10,793	12,159
Telephone	4,050								0	4,050	5,084
Travel / Mileage Allowances	3,807								0	3,807	3,069
Supernumerary Appointments	2,776								0	2,776	947
Circuit Allowances -Energy Use	3,681								0	3,681	2,908
Invitation and moving costs	2,556								0	2,556	3,000
Computer Allowance	1,213								0	1,213	1,183
Sub-Total	179,205	0	0	0	0	0	0	0	0	179,205	219,944
Average number of staff employed during the year	4.5								0.0	4.5	5.70
<b>Lay workers and paid staff</b>											
Salaries	33,077			9,459					0	42,536	51,649
National Insurance costs	1,646			72					0	1,718	2,697
Pension	1,155			0					0	1,155	2,188
Sub-Total	35,878	0	0	9,531	0	0	0	0	0	45,409	56,534
Average number of staff employed during the year	0.67			0.4					0.00	1.07	1.60
<b>Salaries, Stipends and Assoc Costs Total</b>	<b>215,083</b>	<b>0</b>	<b>0</b>	<b>9,531</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>224,614</b>	<b>276,478</b>
Average number of staff employed during the year	5.17			0.40			0.00	0.00	0.00	5.57	7.30

**Note 8 Contd**

The circuit employed lay staff involved in administration activity; 0.25 fte administrator plus 0.5fte Finance Advisor until 30 June 2022, 0.4fte CAP Debt Centre Manager  
No employee received employee benefits in excess of £60,000. There is no accrual for holiday pay as it is not material; the holiday year ends on 31st August  
All staff are paid at or above the real living wage.

**Pensions**

Ordained ministers and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church but for simplicity, when dealing with National Insurance and pension contributions, the terms employee and employer are used as they would be in an employing document.  
2 of 4 Lay Employee had pension contribution paid in 2021-22 with two employees choosing to opt out, any new employee will be automatically enrolled in an appropriate workplace pension arrangement.  
The Connexion accounts for MMPS and shows the figures in the annual Methodist Church in Great Britain accounts.

**Costs of Superintendent, Ministers and Deacons**

The Superintendent of the Circuit, the other ministers and the remaining members of the CLT are considered as Key Management Personnel.  
The Superintendent is the Chair of the CLT and the Circuit Meeting. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employers NIC and employer's pension contributions and other expenses of ministers of the Circuit are administered by a central payroll bureau of the Methodist Church with costs recharged monthly to the Circuit.  
Manses are provided by the Circuit and the Circuit maintains the property. The value of Council Tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

**Note 8 contd. Payments to Trustees**

The ministers of the Circuit undertake the primary executive roles within the Circuit and apart from the ministers and lay employees, no member of Circuit Meeting or CLT was in receipt of any payment for stewardship services undertaken on behalf of the Circuit, although certain travelling and administration costs were reimbursed in relation to specific projects.

The Circuit's key management comprise the trustees and key staff named on the Charity Information page

Total employment benefits payable to key management for the year were as follows:

	<b>Wages &amp; Salaries</b>	<b>Other Employment Benefits</b>	<b>Employer Pension Contribution</b>	<b>2022</b>	<b>2021</b>
<b>Trustee</b>					
Rev Roger Smith	£25,824	£0	£6,947	£32,771	£32,090
Rev Timothy Perkins	£25,824	£2,582	£6,947	£35,353	£34,942
Rev Roberta Topham	£25,824	£0	£6,947	£32,771	£32,090
Deacon Jennifer Parnell	£0	£0	£0	£0	£32,090
Rev Shannon DeLaureal	£25,824	£0	£6,947	£32,771	£32,090
Rev Leonora Wassell	£0	£0	£0	£0	£5,105
<b>Deacon Liz Day</b>	12653	0	3404	£16,057	£15,871
Rev Martin Atkins	£0	£0	£0	£0	£5,105
<b>Key management connected to trustees</b>					
Mrs B L Downes (wife of Mr R Downes)	£2,561	£0	£75	£2,636	£15,416
<b>Other Key Management</b>					
Finance Adviser (CT)	£17,992	£0	£1,496	£19,488	£23,194

*Prior year comparative analysis:*

	<b>Wages &amp; Salaries</b>	<b>Other Employment Benefits</b>	<b>Employer Pension Contribution</b>	<b>2021</b>
<b>Trustee</b>				
Rev Roger Smith	£25,224	£0	£6,866	£32,090
Rev Timothy Perkins	£28,076	£0	£6,866	£34,942
Rev Roberta Topham	£25,224	£0	£6,866	£32,090
Deacon Jennifer Parnell	£25,224	£0	£6,866	£32,090
Rev Shannon DeLaureal	£25,224	£0	£6,866	£32,090
Rev Leonora Wassell	£5,105	£0	£0	£5,105
Deacon Liz Day	£12,507	£0	£3,364	£15,871
<b>Rev Martin Atkins</b>	£5,105	£0	£0	£5,105
<i>Key management connected to trustees</i>				
<b>Mrs B L Downes (wife of Mr R Downes)</b>	£14,515	£0	£901	£15,416
<i>Other Key Management</i>				
Finance Adviser (CT)	£21,450	£0	£1,744	£23,194

R Smith, T Perkins, R Topham, S DeLaureal and J Parnell served as church leaders and received the above payments in that capacity for serving in that capacity and not for serving as trustees, these payments are permitted by the charity's governing document.

Note 9	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Maintenance on Manses and other Circuit Property</b>											
<b>Manses:</b>											
Addingham					10,680				10,680	10,680	1,759
Bramhope					120				120	120	2,379
Burley- Far Mead Croft					0				0	0	1,666
Guiseley-St Oswald's Walk					128				128	128	722
Ilkley					949				949	949	976
Otley (Newall Hall Park)					3,350				3,350	3,350	3,081
Yeadon					899				899	899	810
Otley (East Busk Lane)					5,355				5,355	5,355	3,081
Fund Transfers	10,000	10,680			(20,680)				(20,680)	0	0
<b>Total manses expenditure</b>	<b>10,000</b>	<b>10,680</b>	<b>0</b>		<b>801</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>801</b>	<b>21,481</b>	<b>11,393</b>
<b>Other Circuit Property:</b>											
Greenhill Cemetery					450				450	450	1,170
<b>Total other Circuit Property</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>450</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>450</b>	<b>450</b>	<b>1,170</b>
<b>TOTAL Property Maintenance</b>	<b>10,000</b>	<b>10,680</b>	<b>0</b>	<b>0</b>	<b>1,251</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,251</b>	<b>21,931</b>	<b>12,563</b>

#### Manse Maintenance

The Circuit is Managing Trustee for 6 manses, 5 of which were occupied by ministers of the Circuit as at 31st August 2022. Otley Manse (Newall Hall Park) became unoccupied in August 2020 and the Circuit let this property for the period Jan 2021 until March 2022 one year on an Assured Shorthold Tenancy agreement whilst a review of requirements was undertaken. As at August 2022, Otley (NHP) was unoccupied and being marketed for sale.

The Circuit is responsible for the payment of Council Tax, water charges and insurance at each manse occupied by a minister.

The cost of ongoing maintenance and improvements to all properties is funded through a designated 'Property Reserve' and a transfer of £2,000 p.a. per occupied manse is made from the General Fund plus a provision for update on changeover. The level of transfer is reviewed by the trustees each year. The Circuit owns and manages the Greenhill Burial site in Rawdon.

Note 10	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Connexional Costs</b>											
<b>West Yorkshire District Assessment</b>	<b>12,176</b>								0	<b>12,176</b>	<b>12,694</b>
a/to meet District costs	<b>12,176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,176</b>	<b>12,694</b>
b/to meet Connexional Costs	<b>70,420</b>								0	70,420	73,418
Levy applied to sale of Property		168,657							0	168,657	53,190
Contributions to District Advance Fund									0	0	0
(This cost represents a charge levied by District each year based on the level of funds held as at the previous August 31st)		5,460							0	5,460	797
	<b>82,596</b>	<b>174,117</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>244,537</b>	<b>127,405</b>

Note 11	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
Other Expenditure		<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
			<u>Other</u>	<u>CAP</u>							
Insurance	5670						444	0	444	6,114	6,233
Council Tax	14854								0	14,854	12,677
Water Charges	4178						207		207	4,385	4,288
Gas maintenance contracts	3825								0	3,825	4,130
Security/Elec Check	478								0	478	334
Property Surveys	6000								0	6,000	8,999
MHA contribution									0	0	0
Heating & Lighting							1,449		1,449	1,449	878
Telephone				433					0	433	394
Gifts to leavers	0								0	0	330
Production of Plans	698								0	698	661
Stationery and Office Supplies	614			242					0	856	2,425
Bookroom Supplies	1,041								0	1,041	813
Account Examination Fee	1,200								0	1,200	1,200
Postage	95								0	95	18
Leeds Extension Fund	60								0	60	65
Training									0	0	0
Transfer to training fund									0	0	0
Circuit Worship/Workshop costs									0	0	0
Pastoral costs									0	0	0
TMCP-Administration costs		552							0	552	64
CAP Debt Centre Fee				7,200					0	7,200	6,200
Miscellaneous Expenses	773			829			250	(20)	230	1,832	2,923
Legal	3,582	1,789							0	5,371	480
Gardening-Beamsley						750			750	750	1,584
Promotion costs	90						80		80	170	0
Maintenance-Norwood							6,942		6,942	6,942	1,125
Internal Assessment-Norwood							2,500		2,500	2,500	2,500
	<b>43,158</b>	<b>2,341</b>	<b>0</b>	<b>8,704</b>	<b>0</b>	<b>750</b>	<b>11,872</b>	<b>(20)</b>	<b>12,602</b>	<b>66,805</b>	<b>58,321</b>

**Note 12****Budgeted and Actual expenditure in the year ended 31st August 2022****(General Fund only)**

A comparison of actual expenditure incurred in 2021-22 with that budgeted is set out below

	<b>Actual</b>	<b>Budget</b>	<b>Saving/ Loss</b>
<b>REVENUE</b>			
<b>Assessment raised</b>	<b>341,384</b>	<b>375,210</b>	<b>(33,826)</b>
Interest and Investment Income	409	540	(131)
Other	325	4,000	(3,675)
Rents at vacant manse	11,300	7,912	3,388
<b>TOTAL REVENUE</b>	<b>353,418</b>	<b>387,662</b>	<b>(34,244)</b>
<b>EXPENDITURE</b>			
Stipends, NIC & Pension costs	161,122	165,644	4,522
Salaries and NIC	35,879	56,933	21,054
Connexional Assessment	71,387	70,414	(973)
District Assessment	11,209	12,182	973
Telephone & Travel	7,768	13,500	5,732
Insurance, utilities etc	29,004	22,860	(6,144)
Maintenance on manses	10,000	10,000	0
Manse Reserve	0	8,000	8,000
Heating and Lighting allowance	3,279	3,305	26
Computer allowance	1,213	990	(223)
Supernumerary costs	2,776	2,200	(576)
Ministerial Invitations and associated costs	2,556	6,000	3,444
Stationery & Office Supplies	613	1,240	627
Postage	82	155	73
Plan Production	698	1,220	522
Bookroom Supplies	1,041	600	(441)
Independent Examiner's fee	1,200	1,200	0
ORCH	0	3,000	3,000
Leeds Extension Fund	60	65	5
Other expenditure	864	1,200	336
Greenhill Burial Site Maintenance	450	700	250
Legal Costs	3,582	0	(3,582)
Property Inspection Costs	6,000	5,000	(1,000)
	<b>350,783</b>	<b>386,408</b>	<b>35,625</b>
<b>Actual/ budgeted profit/loss</b>	<b>2,635</b>	<b>1,254</b>	<b>1,381</b>

The principal variations against budget relate to the reduced assessment contributed by Otley MC , lay staff cost savings were due to resignation of finance manager, no property manager in post and later than planned recruitment of a Circuit Manager.



Note BS1

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Tangible Fixed Assets</b>											
In accordance with the principles set out below the valuations of the manses and the Beamsley Church as at the respective year ends are as follows:											
<b>Manses:</b>											
Addingham (Turner Lane)	475,000								0	475,000	475,000
Bramhope	320,000								0	320,000	320,000
Burley in Wharfedale-Far Mead Croft	477,601								0	477,601	477,601
Guiselley-St Oswald's Walk	420,030								0	420,030	420,030
Ilkley	375,000								0	375,000	375,000
Otley	250,000								0	250,000	250,000
Yeadon	327,500								0	327,500	327,500
Additions in the Year Otley East Busk Lane	554,780								0	554,780	0
Disposal in Year Bramhope	(320,000)								0	-320,000	0
Disposals in the Year Yeadon	(327,500)								0	-327,500	0
<b>Total-manses</b>	<b>2,552,411</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,552,411</b>	<b>2,645,131</b>
<b>Other Properties:</b>											
Beamsley Church:	50,000								0	50,000	50,000
Greenhill Cemetery	4,050								0	4,050	4,050
<b>Total-other properties</b>	<b>54,050</b>								<b>0</b>	<b>54,050</b>	<b>54,050</b>
<b>Total</b>	<b>2,606,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,606,461</b>	<b>2,699,181</b>

The Circuit owns 6 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham and East Busk Lane acquired in 2014, 2015, 2018 and 2022 respectively are included at cost.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity.

For insurance purposes it has a replacement cost value of £2,496,000. The Greenhill Cemetery site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

Fixtures, fittings and equipment provided by the Circuit are expensed and do not form part of the balance sheet and there is therefore no requirement for depreciation.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

Note BS2	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Debtors</b>											
<b>LOANS</b>											
Loan to West Yorks District re Leeds Mission	3,499								0	3,499	3,499
Otley MC Loan and Sale Fees	14,200								0	14,200	5,000
	<b>17,699</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,699</b>	<b>8499</b>
<b>Debtors and Prepayments</b>											
<b>Prepayments:</b>											
September Stipends pre-paid	15,633								0	15,633	13,840
Pre-paid Insurance	6,131						253		253	6,384	189
Telephone rental paid in advance	487								0	487	344
Pre paid council tax and water	1,376								0	1,376	1,098
Pre-paid Book supplies	0								0	0	0
OCHR Subscription	1,750								0	1,750	1,750
British Gas/Bulb	1,859								0	1,859	786
Fuel Oil	0						500		500	500	440
<b>Total prepayments</b>	<b>27,236</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>753</b>	<b>0</b>	<b>753</b>	<b>27,989</b>	<b>18,447</b>
<b>Other debtors:</b>											
Rents receivable-Bramhope and Norwood	0						0		0	0	0
Pool/Rawdon assessment due	6,642								0	6,642	2,947
Sundry Receipts due as at the year end	0							0	0	0	0
Otley Assessment Unpaid	0								0	0	5,000
<b>Total other debtors</b>	<b>6,642</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,642</b>	<b>7,947</b>
	<b>33878</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>753</b>	<b>0</b>	<b>753</b>	<b>34631</b>	<b>26394</b>

All sums prepaid at 31 August 2022 were for activities that took place in 2022/23  
Loan to West Yorkshire District is expected to be repaid from 2025 but is under review

Note BS3	Circuit Model Trust Fund	Total 2022	Total 2021
<b>Investments with TMCP</b>	503,526	503,526	159,587

Note BS4	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Central Finance Board (CFB) and Bank</b>											
Central Finance Board (CFB)	58,155		4,508	3,491	29,169	24,803	11,126	-	65,098	131,252	128,816
Cash at bank (CAF Bank)	4,507								-	4,507	11,901

Monetary balances held at the Central Finance Board of the Methodist Church and at CAF Bank are all available on demand and without loss of interest.  
The split of these balances across General, Designated and Restricted Funds is management judgement.

Note BS5	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Creditors, Accruals and Loans (due in under 1 yr)</b>											
<b>Creditors:</b>											
Expense claims payable for final Qtr	1,609			338					0	1,947	2,051
Independent Examiner's Fee	4,800								0	4,800	3,600
Heating and Lighting and Telephones	70			28	285	0	42		327	425	0
Otley Christian Resources Hub	0								0	0	3,000
<b>Total creditors</b>	<b>6,479</b>	<b>0</b>	<b>0</b>	<b>366</b>	<b>285</b>	<b>0</b>	<b>42</b>	<b>0</b>	<b>327</b>	<b>7,172</b>	<b>8,651</b>
<b>Accruals:</b>											
Water Charges payable	140								0	140	0
Council tax due	1,144								0	1,144	0
Accrued relocation and invitation costs	9,000								0	9,000	9,000
<b>Total accruals</b>	<b>10,284</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,284</b>	<b>9,000</b>
<b>Amounts received in advance</b>											
1st Qtr's Assessments Received in Advance	84,123								0	84,123	71,193
Connexional Funds	1,880						130		130	2,010	1,780
<b>Total amounts received in advance</b>	<b>86,003</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>86,133</b>	<b>72,973</b>
	<b>102,766</b>	<b>-</b>	<b>-</b>	<b>366</b>	<b>285</b>	<b>-</b>	<b>172</b>	<b>-</b>	<b>457</b>	<b>103,589</b>	<b>90,624</b>

All amounts received in advance have been released to income in the following year

Note BS6	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
<b>Funds</b>											
Balance brought forward at 1 Sep 2021	2,708,073	159,587	4,508	6,289	30,135	23,109	12,073	(20)	65,297	2,943,754	2,819,065
Income	353,418	2,307	0	16,125	0	7,444	11,502	0	18,946	390,796	434,675
Expenditure	(350,837)	(189,138)	0	(19,285)	(1,251)	(5,750)	(11,872)	20	(18,853)	(578,113)	(492,961)
Capital Receipts	438,050								0	438,050	182,975
Capital Purchases										0	182,975
Transfers	(530,770)	530,770							0	0	0
<b>Balance carried forward as 31 Aug 22</b>	<b>2,617,934</b>	<b>503,526</b>	<b>4,508</b>	<b>3,129</b>	<b>28,884</b>	<b>24,803</b>	<b>11,703</b>	<b>0</b>	<b>65,390</b>	<b>3,194,487</b>	<b>2,943,754</b>

**Note BS6 contd**

**Capital Receipts**

**Sale of Manses at Bramhope and Yeadon and Purchase of Manse at Otley East Busk Lane**

The manse at Bramhope was sold in November 2021 and replaced with a Manse at East Busk Lane Otley in the financial year as a approved replacement project.

The manse at Yeadon was sold in July 2022 and proceeds were subject to a Connexional Levy.

**Bramhope Sale November 2021**

**SALE**

Sale Price	£611,500	
Solicitor	£1,332	
Searches		
Estate Agent	£6,261	
Net Proceeds	<u>£603,907</u>	<b>A1</b>

**Otley East Busk Lane Purchase June 2022**

**PURCHASE**

Purchase Price	£554,780	<b>B</b>
Solicitor	£1,789	
Searches	£0	
Fees	£0	
Net Costs	<u>£556,569</u>	<b>E</b>

**Yeadon Sale May 2022**

**SALE**

Sale Price	£490,000	
Solicitor	£1,291	
Searches	£2,656	
Estate Agent	£4,410	
Net Proceeds	<u>£481,643</u>	<b>A2</b>
Net Proceeds of Sales	<u>£1,085,550</u>	<b>C</b>

**Net Capital Receipts and Purchases (C-B)**

**£530,770**

MCH Levy on sale of Yeadon	£168,657	<b>D</b>
----------------------------	----------	----------

**Net Capital Receipts after Levy (C-E-D)**

**£360,324**

**Capital Receipts were £1,085,550 - asset value of Bramhope and Yeadon (320,000+327,500)**

**£438,050**

### Unrestricted Funds

**The General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure

**The Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund's resources are derived from the proceeds of sales of property.

**The Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 7 manses. It is itself funded by a fixed annual transfer from the General Fund of £14,000 (£2,000 per Manse) plus an additional £12,000 from general funds towards the cost of refurbishment on change of minister and its expenditure comprises the actual cost of manse maintenance and repair arising in the year. The purpose of this arrangement is to enable a fixed sum to be included in the Circuit's annual budget from which the assessments are to be raised.

**The Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel, The Beamsley Project, less the costs of maintaining the property.

**The Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. Since that time the Fund has been increased by rent received on the Warden's house at the Property, bookings received from the use of the Retreat Centre and collections at Church services and organised fund-raising events. Expenditure comprises the costs of maintaining the property and the running of the Retreat Centre.

**The Timble Fund** was created in 2019 following the cessation of regular worship at the chapel. Cash balances held by the chapel were transferred to the Circuit Trustees pending closure of the chapel and its eventual sale in June 2021

### Restricted Funds

**There are four 'Other' Restricted Funds.** These were created many years ago, and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each during this year.

**The CAP Debt Centre Fund** was created in 2019 following the formation of a CAP Debt Centre, the fund comprises donations from churches and members of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

### Note BS6 contd

**Restricted funds** excluding CAP can be further analysed as follows

	Training Fund	Local Preachers' Library Fund	Building Fund	Education & Youth Fund	<u>Total</u> <u>2022</u>
Balance brought forward at 1 Sep 20	696	135	2,500	1,178	4,508
Income	0				0
Expenditure	0				0
Revaluation					0
Transfers					0
Balance carried forward as 31 Aug 21	<u>696</u>	<u>135</u>	<u>2,500</u>	<u>1,178</u>	<u>4,508</u>

Note BS6 contd

The Assets and Liabilities of the various funds as at 31 August 2022 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>			
Fixed Assets	2,606,461	0	0	0	0	0	0	0	0	2,606,461	2,699,181
Stocks and Debtors	51,577	0	0	0	0	0	753	0	753	52,330	34,893
Cash at bank and in hand	62,662	503,526	4,508	3,491	29,169	24,803	11,126	0	65,098	639,285	300,304
Current Liabilities	(102,766)	0	0	(366)	(285)	0	(172)	0	(457)	(103,589)	(90,624)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0
	<b>2,617,934</b>	<b>503,526</b>	<b>4,508</b>	<b>3,125</b>	<b>28,884</b>	<b>24,803</b>	<b>11,707</b>	<b>0</b>	<b>65,394</b>	<b>3,194,487</b>	<b>2,943,754</b>

Prior Year comparative analysis

The Assets and Liabilities of the various funds as at 31 August 2021 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2021</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>		
Fixed Assets	2,699,181	0	0	0	0	0	0	0	0	2,699,181
Stocks and Debtors	34,264	0	0	0	0	0	629	0	629	34,893
Cash at bank and in hand	65,252	159,587	4,508	6,289	30,135	23,109	11,444	(20)	64,668	300,304
Current Liabilities	(90,624)	0	0	0	0	0	0	0	0	(90,624)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
	<b>2,708,073</b>	<b>159,587</b>	<b>4,508</b>	<b>6,289</b>	<b>30,135</b>	<b>23,109</b>	<b>12,073</b>	<b>(20)</b>	<b>65,297</b>	<b>2,943,754</b>

**Note BS7****Agency Collections and Payments**

Churches within the Circuit have made payments to the following Methodist Church Funds. Some of these payments have been routed through the Circuit and some have been paid direct. None of these payments appear elsewhere in these accounts.

	<u><b>Total</b></u>	<u><b>Total</b></u>
	<u><b>2022</b></u>	<u><b>2021</b></u>
<b>Payments routed through the Circuit bank account:</b>		
Fund for the Support of Presbyters & Deacons	475	475
Methodist Ministers' Housing Society	475	475
Fund for Property	830	830
	<u><b>1,780</b></u>	<u><b>1,780</b></u>
<b>Payments made direct</b>		
Fund for the Support of Presbyters & Deacons	435	435
Methodist Ministers' Housing Society	100	100
Fund for Property	1,205	1,205
	<u><b>1,740</b></u>	<u><b>1,740</b></u>
<b>Total sums paid:</b>		
Fund for the Support of Presbyters & Deacons	910	910
Methodist Ministers' Housing Society	575	575
Fund for Property	2,035	2,035
	<u><b>3,520</b></u>	<u><b>3,520</b></u>

**Note BS8****Volunteer Contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant upon volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit which deal with mission, manses, finance, policy, grants, training, safeguarding and other. The Circuit is grateful to all volunteers for their help and commitment. No attempt has been made by this Circuit to place a monetary value on non-monetary contributions in accordance with the SORP.

**Note BS9****Reserves Policy**

The Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central finance Board (CFB) equivalent to 3 months general fund expenditure plus the fund balance of total restricted funds plus the fund value of CAP Debt Centre Fund

**Reserves Test as at 31st August 2022**

	<u><b>2022</b></u>
<b>Required</b>	
General Fund 2021/22 25% expenditure	96,602
Total Restricted Funds Value	<u>7,633</u>
	<u><b>104,235</b></u>
Total Cash at Bank & CFB 31/8/2022	<u><b>135,759</b></u>
Deficit/Surplus	<u><b>31,524</b></u>

## Appendix A -Trustees 1<sup>st</sup> September 2021 – 14<sup>th</sup> June 2023

Superintendent Minister / Rev Timothy M Perkins

Chair of Trustees

Trustees:

Mr Joost Aarste Tuyn		Mr Steve Jennings	From 1st September 2021
Rev Rita Armitage		Mrs Judith Johns	Finished 31st August 2022
Mrs Margo Atkinson		Mr Richard Lowe	
Mr George Auterson		Mrs Debbie Mashiter	
Mr Peter Bastow		Mrs Gillian MacIntosh	
Ms Catherine Birkby		Mrs Olwyn Marshall	Finished 31st August 2022
Mrs Joan Bosomworth		Mr Neil Mofoot	
Mr David Brown		Mrs Sarah Morrish	From 1 <sup>st</sup> September 2022
Mr Ken Brown		Mrs Hilary Murden	
Mr John Burland		Mrs Carol Newton	From 1st September 2021
Mrs Juliana Caukwell	From 1 <sup>st</sup> September 2022	Mr Michael Noble	
Mr Howard Chaplin		Mrs Judith Norby	From 1 <sup>st</sup> September 2022
Deacon Elizabeth Day		Mrs Angela Pearson	
Rev Shannon DeLaurel		Mrs Vivien Pitts	
Mr Ryk Downes	Finished 31st August 2022	Mr Alan Pratt	From 1st April 2022
Mr Ken Duckles	Finished 31st August 2022	Rev Keith Reed	
Mrs Marjorie Emsley		Mrs Marion Rider	
Mr Michael Fawcett	From 1 <sup>st</sup> September 2022	Mr Andrew Robson	From 1 <sup>st</sup> September 2022
Ms Margaret Fielding		Mr Alan Sheath	From 1st September 2021
Mrs Jean Fletcher	Finished 31st August 2022	Mrs Pam Smith	
Mr David Gouldsborough		Rev Roger Smith	
Mrs Hazel Goodwin		Mr Chris Solomon	
Mrs Sue Gray		Mr Ken Spence	Finished 31st August 2022
Mrs Isabel Griffith		Mr Norman Sykes	
Mrs Penny Gwilt	From 1 <sup>st</sup> September 2022	Mrs Janet Thompson	
Mrs Elizabeth Hoyle		Mrs Shirley Tillotson	
Mrs Lindsey Hurst		Rev Roberta Topham	
Ms Anne Huby	Finished 31st August 2022	Mrs Joan Wilkinson	Finished 31st August 2022



### **Declarations and Scrutiny**

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of Trustee with Financial Responsibility: *R F Lowe*

Date 2<sup>nd</sup> February 2023

Name and address of Trustee: Richard F Lowe

3 The Robins, Burley-in-Wharfedale      Post Code...LS29 7PR

### **Presentation to the Circuit meeting**

I confirm that the annual report and accounts for the year ended 31 August 2022 was presented to the Circuit meeting held on 23<sup>rd</sup> March 2023

Signature of the Chair of the meeting: *Timothy M Perkins*

Name of the Chair of the meeting: Rev Timothy Perkins

Date 23<sup>rd</sup> March 2023

# **Independent Examiner's Report to the Trustees of the**

## **Wharfedale & Aireborough Methodist Circuit**

**Charity Number 1132357**

### **Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the Wharfedale & Aireborough Circuit for the year ended 31 August 2022 set out on pages 1 to 33. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit: Wharfedale & Aireborough                      No 27/15

### **Independent Examiner's Statement**

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants of Scotland.

The Circuit's gross assets as at 31 August 2022 exceeded £3.26million and usually a charity with this level of assets would require the accounts to be audited, not independently examined. However, on 22 February 2023 the Charity Commission exercised one of its discretionary powers and granted the charity an exemption from audit for the year ended 31 August 2022. Having inspected the dispensation, I am satisfied that the Circuit is entitled to have an independent examination for the year in question.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view, which is not a matter considered as part of an independent examination; or
- the trustees’ annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....[Archie McDowall](#) .....

Name of independent examiner : Archie McDowall BA, CA

Relevant professional qualification of independent examiner: Member of the Institute of Chartered Accountants of Scotland

Name of firm (where appropriate): Stewardship

Address: 1 Lamb’s Passage, London, EC1Y 8AB

Date 22 June 2023 .....