

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

England & Wales · Charity number 1132357

Details

Other names	OTLEY & AIREBOUROUGH METHODIST CHURCH CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2009-10-27
Register	View on the Charity Commission register

Contact

Address	Menston Methodist Church Main Street Menston Ilkley West Yorkshire LS29 6NB
Phone	07544 165040
Email	circuitmanager@wandamethodists.org.uk
Website	www.wandamethodists.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The provision of regular public acts of worship open to members of the church and non-members alike. The teaching of Christianity through sermons, courses and small groups. Promotion of Christianity through the staging of events and services. Supporting other charities financially and with prayer.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bradford City
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£778,588	£524,618	£3,334,118	11
2024-08-31	£731,441	£700,469	£3,079,964	10
2023-08-31	£439,792	£585,335	-	-
2022-08-31	£828,846	£578,113	£3,194,487	7
2021-08-31	£405,000	£395,000	-	-
2020-08-31	£410,000	£405,000	-	-

Trustees

Name	Role	Appointed
Rev TIMOTHY MARK PERKINS	Chair	
Alan Sheath		2021-09-01
Annie Jeanne MacNeal Baker-Streevy		2025-09-15
Bernard John Neville		2025-09-15
Carol Margaret Newton		2022-09-01
Christopher Mark MacIntosh-Dixon		2025-09-15
David Halstead		2024-09-11
Deacon Elizabeth Jane Day		2025-09-01
Dr David Gouldesbrough		2022-09-01
George Edward Auterson		2014-09-01
HEATHER NEWELL		2025-09-01
Hilary Murden		2019-09-01
JUDITH MARGARET ELLIS		2025-09-01
Jalna Jane Jenkins		2025-09-15
Janet Thompson		2025-09-15
Jean Snaith		2025-09-15
John David Burland		2021-09-01
John Facer Tattersall		2023-09-13
Jonathan Hugh Walker		2023-09-13
Judith Nordby		2022-09-01
Juliana Caukwell		2022-09-01
KATHLEEN LING		2025-09-01
Keith Andrew Reed		2025-09-01
Lindsey Jean Hurst		
Lionel William Derry		2025-09-15
MARJORIE EMSLEY		
MICHAEL EDWARD FAWCETT		2015-09-01

Name	Role	Appointed
MICHAEL JOHN NOBLE		2012-03-25
Margaret Elizabeth Fielding		2018-09-01
Neil Andrew Moffoot		2022-09-01
Norman Edward Sykes		2013-01-25
Pamela Smith		2020-09-01
Patricia Gillian Bastow		2025-09-15
Penelope Anne Gwilt		2022-09-01
REV Roberta Topham		2017-09-01
REVEREND RITA ARMITAGE		2012-03-25
RICHARD FRANK LOWE		
Rev Malcolm Cameron Stirk		2022-09-01
Rev Shannon Casey DeLaureal		2019-09-01
Sarah Morrish		2022-09-01
Stephen Alfred Jennings		2021-09-01
VIVIEN PITTS BA, CQSW		2014-09-01
Valerie Anne Lamond		2025-09-15
Wendy Walker		2024-11-22

Accounts



Trustees' Annual Report
and
Accounts
for the year ended
31st August 2025

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2025.

Review of the Year

The full Circuit Meeting (Trustee Body) was held on 4 occasions during the year (3 times in person and once via Zoom), with an additional one item meeting by Zoom in July; the full Circuit Leadership Team met on 8 occasions (7 times in person and one via Zoom), with an additional meeting at the Superintendent Minister's Manse in October 2024. The main focus throughout the year has continued to be the "Planning for Growth" document; this has resulted in further conversations to determine the most appropriate way forward for the Circuit and the church congregations and has led to the setting up of two new multi-site churches (Ilkley Moor and Chevin) from 1st September 2025, with the Local Ecumenical Partnership (LEP) at Christchurch, Ilkley retaining its independence whilst working in partnership with the new Ilkley Moor multi-site church. The emphasis has been on 3 key themes of being Transformational, Missional & Sustainable, which recognise the scarcity of resources – financial and human – and the need to ensure the number of Trustee Bodies and buildings is relevant to the present age. The Chevin church is taking on the charity registration of the former Otley Church and the Ilkley Moor church is being registered as a new charity; Christchurch, Ilkley retains its existing registration.

The annual statistics of church membership has shown a continuing decline and this will have implications for future ministerial staffing levels. The setting up of multi-site churches allows a more collaborative approach to ministerial cover. There has also been a further reduction in the number of Local Preachers, resulting in a greater number of "Local Arrangement" services. We are grateful to both our Local Preachers and our active supernumerary ministers for their continuing faithful service to the circuit. Whilst the majority of meetings are face to face we still take advantage of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit ministerial team comprised 4.7 ministers throughout the reporting period, with a part time minister being employed from January through to August to help the investigation of a New Places for New People (NPNP) project in Otley. There were 5 Circuit Lay roles, with a full time Circuit Manager and part time Communications Officer, CAP Debt Centre Manager, and two support workers. There are currently 3 Circuit Stewards, one acting as Circuit Treasurer and another taking the lead on property issues, but the lack of volunteers to take on these – and other key – roles is an ongoing cause of great concern.

Throughout the reporting period Hawksworth was a class of the church at Burley in Wharfedale and the congregation at Norwood a class of Otley; both will become members of the new Chevin multi-site church. The building at Norwood also acts as a Retreat Centre in an attractive part of the Circuit; this has its own management team, with the finances currently being under circuit control.

The number of young people attending regular church services is generally low, but the lay workers at three of our churches work together to provide opportunities for young people to meet together and test their faith. The church at Burley in Wharfedale has purchased a mobile catering unit which is being used as a pizza outlet to provide a meeting place for youngsters; this is proving to be a facility with a much greater reach. Other less traditional offerings are Forest Church and Breathe, which are attracting people from across the circuit. During the year, usually coinciding with festival times, zoom study groups have been on offer and well received; there have also been retreats at Norwood.

The Methodist Church is committed to achieving net zero carbon emissions by 2030 and a number of churches have obtained bronze or silver Eco Awards from AROCHA. It is the intention to seek an appropriate Eco award for the Circuit. We have fitted solar panels, with batteries and charging points, at 4 of our manses and the benefits are now being felt in reduced electricity consumption for the occupants and export tariff payments to the Circuit. With a change of occupant at Ilkley the opportunity has been taken to purchase a new manse with a much-improved energy rating; it is planned to fit solar panels to this property also.

The Methodist Church is committed to safeguarding as an integral part of its life and ministry. Safeguarding is about the action the Church takes to promote a safer culture. This means we will:

- promote the welfare of children, young people and adults
- work to prevent abuse from occurring
- seek to protect and respond well to those that have been abused

Those people across the Circuit whose roles require it must undertake Safeguarding Training at Foundation and / or Advanced level. It is also mandatory that, where required, EDI (Equality, Diversity and Inclusion) Training is undertaken.

The purchase of the new Ilkley Manse was completed in July at a cost of £845,000. We were able to reclaim some levies from past sales which enabled us to make a cash purchase without recourse to a bridging loan; however, our Circuit Model Trust Fund (CMTF) balance was much depleted as at 31st August 2025. The former manse will be marketed as early as possible and its sale will boost the CMTF, albeit after the deduction of the Connexional Priority Fund levy. We anticipate a market value of £775k which, after the deduction of sales costs and the Connexional Priority Fund (CPF) Levy would add around £470k to the Circuit Model Trust Fund. After a protracted process, the sale of the former church premises at Otley was completed to the Community Group shortly after the year end. The sales proceeds (£296k after the deduction of the CPF levy) have been paid into the CMTF and the loans received by the Otley Church from the Circuit to cover pre-sales costs have been

repaid. The church premises at Addingham have also been marketed for sale, with the requirement to offer them for community use before they can go onto the open market; a purchase offer has now been accepted with completion expected during the 2025-2026 financial year.

Since September 2024 our Superintendent Minister, Rev Tim Perkins, has filled the same role for the Skipton & Grassington Circuit, spending 70% of his time in the Wharfedale & Aireborough Circuit, where he continued to have pastoral charge of the church at Burley in Wharfedale, and 30% in the Skipton & Grassington Circuit. Rev Dr Roberta Topham and Rev Roger Smith left the Circuit in 2025 with a new minister joining us from America from September 2025; the former Methodist minister at Christchurch, Ilkley is due to be replaced by a URC minister, but this position has yet to be filled (an appointment has been made that should start in August 2026).

The Circuit's Funds:

The Circuit operates 4 unrestricted and 3 restricted separate, open funds within its Accounts; three restricted funds have been closed during the year with their small balances being used for the purposes intended. The purpose of each remaining Fund is summarised below:

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manse; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit or church projects, all of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). We received refunds of levies on past sales totalling £295,724 which were used to meet the costs of purchasing a new manse in Ilkley (£845,000 plus fees). Two very small trusts held in the name of Rawdon Methodist Church were transferred to the Circuit following the Methodist withdrawal from the Rawdon Trinity Local Ecumenical Partnership (LEP), a further two require Charity Commission agreement to change their terms of use and have been the subject of resolutions to the September 2025 District Synod. As at 31st August 2025 the cash balance of the CMTF was £20,697. The annual levy to the Yorkshire West District (taken on 1st September) was £517, with the annual administration charge of £58 and when future commitments are taken into account the available funds show a shortfall of £252. However, the sale of the Otley Church premises has replenished the fund with the receipt of £296,452, after the deduction of the Connexional Priority Fund Levy; this will enable immediate commitments to be met until the manse at 48 Bolling Road, Ilkley is sold, but an equivalent sum will be earmarked for missional work in with the Otley Community. In addition to the manse purchase, grants of £28,250 were made to churches for lay employment and property projects, and £35,000 was transferred to the General Fund to cover the costs of two part-time lay employees.

With the full depletion of three **Restricted Funds**, three remain and with the forthcoming changes to the organisation of churches across the Circuit it is possible the Small Buildings' Fund will be re-allocated to the appropriate multi-site church.

The **CAP Debt Centre Fund** created in 2019 has been defined as restricted as monies donated for this purpose are ring fenced to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Following a period of inactivity whilst a new Debt Centre Manager was appointed this vital service is again meeting the needs of local people who are experiencing financial challenges. Grants & donations of £15.6k were received with expenditure of £19.5k, made up of the costs of employing a part-time Debt Centre Manager and the monthly fee payable to CAP. The Circuit has been awarded a grant from the Yorkshire West District to cover 40% of the anticipated cost of this project over the next 3 years and, whilst any shortfall will be underwritten by the Circuit, it is hoped other funds can be raised to meet the remaining 60%.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short-Term Tenancy and further income is generated from organisations hiring the Retreat Centre. The fund reduced by almost £1.3k during the year to £21k. As part of the multi-site church structure being implemented during 2025-2026 Norwood will become part of the Chevin Church and the funds will be transferred to that body.

The value of all of the Restricted Funds as at 31st August 2025 was £28.3k, a reduction of £6.6k.

In addition to the **Circuit Model Trust Fund**, there are 2 more unrestricted funds which are treated as **Designated Funds** and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's manses. This is currently being maintained at £12,500 - £2,500 per manse. The Circuit currently has two manses in Ilkley, having taken the opportunity to purchase a more eco-friendly property with a change of minister. An offer to purchase the former manse at 48 Bolling Road has been accepted with completion due in early summer 2026; the new property at 87 King's Road awaits the appointment of a new minister to serve the Christchurch LEP.

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel. The fund increased by almost £10k during the year to £40.2k. It has been traditional to take £4,000 a year from this fund to cover General Fund expenditure, but this has not been

the case in the past two years and it is planned to take £12k in 2025-2026. The next rent review is due to take place in 2026 and will be based on the movement of the Consumer Prices' Index (CPI) since the previous review in 2024.

In Aggregate the Circuit's total Funds as at 31st August 2025, including the value of 6 manses, a burial ground and the Beamsley Centre, stood at £3,334k, an increase of £254k over the year; this reflects the purchase of the additional manse in Ilkley.

Plans for 2025-2026

At the time the Budget for 2025-2026 was prepared it was envisaged that there would be 2 full time ministers, a part-time minister for 0.7fte, a part-time minister for 0.3fte and 0.7fte of the Superintendent Minister's time, with the remaining 0.3fte of the Superintendent's time being spent in the Skipton & Grassington Circuit; the vacant position at the Christchurch LEP should be covered by a minister from the United Reformed Church, with the costs being covered by the LEP. In anticipation of the implementation of the new multi-site church structure two former church employed lay workers have moved on to the Circuit payroll, although their costs continue to be covered by their respective churches; two other Circuit lay employees have had their hours temporarily increased by 5 per week with these additional costs being covered by the local church. In total there are 7 lay employees on the Circuit payroll supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week), an Activities Organiser (20 hours a week), a Children's/Family Worker (20 hours a week), a Youth/Family Worker (35 hours a week) and a Discipleship & Outreach Worker (20 hours a week) - the equivalent of 4.5 full time employees. Account was taken of known stipend and salary increases for 2025/26 (ensuring pay rates remain above the Real Living Wage) and the known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was agreed the cost of 15 hours per week for both the Activities Organiser and Children's/Family Worker should continue to be covered from the Circuit Model Trust Fund.

The assessment calculation using our previously agreed format for the offering to be made by each church had become unsustainable following past restrictions during and after the Covid pandemic which had caused calculated requirements to be significantly different from current giving in a number of cases. The situation has been further complicated by the anticipated stationing of a URC Minister at Christchurch, Ilkley and the changes in funding by that church to the Methodists and URC; this resulted in a call to churches to make freewill offerings for 2025-2026 based on the needs of the Circuit and their ability to pay. Although this resulted in a shortfall of £6.3k before depreciation costs are taken into account, it is felt to be manageable with any shortfall able to be covered from the Circuit Model Trust Fund.

The significant tasks being faced for 2025-2026 are all guided by a desire to see a growth in our influence and community involvement across the circuit, based on sound Christian principles:

- Multi-Site Churches – The Trustee bodies for the new multi-site churches will be built up during the year as the formation of the two churches proceeds and the workload of volunteers in the individual congregations is reduced. It is recognised that some of the multi-site church roles will be such that they will have to be undertaken by paid employees. The Circuit will support the churches as the new structures are developed.
- New Place for New People (NPNP) – With the sale of the Otley church premises in October 2025 central funding has been awarded for an NPNP project in Otley to discern how Methodism may flourish in and beyond the town. A Missional Wellbeing Pioneer has been appointed to lead this work.
- Staffing – The anticipated URC Minister for Christchurch has yet to materialise and a long interregnum may need to be managed, from the perspectives of pastoral support for the Christchurch congregation and the use of the newly acquired manse in Ilkley. The Superintendent and one other minister are due for re-invitation in 2027; the stationing invitations process will take place during this Connexional year.
- Working with other circuits – Having a shared superintendent, the Wharfedale & Aireborough and Skipton & Grassington Circuits are working closely together to make the most effective use of resources (human and other) within the two circuits. There are also conversations taking place with other circuits to investigate areas where joint working will be beneficial.
- Addingham Congregation – The congregation at Addingham has made the courageous decision to leave their church building and offer it for sale. Whilst the sales process is ongoing, there is discernment about the most appropriate way forward.
- Saving the planet – We will continue our quest to achieve net zero by 2030, encouraging lifestyle changes that reduce our carbon footprint. We will also take action to improve our buildings with better insulation and more efficient heating systems, and fitting solar panels where this is a realistic option – for example in the newly acquired manse at Ilkley.

There are ongoing concerns about the number of Local Preachers, Circuit Stewards and volunteers for other key roles in the running of the Circuit. The Circuit will continue to provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available, working with the newly formed multi-site churches to ensure there are appropriate worshipping opportunities each week. We will continue to seek suitable volunteers for other roles or look for alternative means of

ensuring we meet all of our legal and regulatory obligations. We continue to be grateful to a number of active supernumerary ministers who take a significant number of services each quarter.

The church employed Youth & Family Workers have formed an effective team and by working together across the Circuit they are making an impact in our engagement with young people at times other than normal Sunday services. A significant contributor to this work is the Slice of Life Project at Burley in Wharfedale where a mobile Pizza trailer offers a place for young people to meet and eat; the project is attracting attention from the wider community both within and outside the Methodist Church. It is our aim to establish a Circuit Youth & Children's Team to improve collaboration and support for youth and children across the circuit.

We will continue to investigate how best to manage the Greenhills Burial Ground in a way that minimises the ongoing cost for the circuit and causes the least amount of nuisance to neighbouring properties; the ideal outcome will be disposal of the site.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2025 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2019) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	Circuit Office 39 Main Street, Menston, ILKLEY, LS29 6NB.

Circuit Ministers and Officers

Active Circuit Ministers

Rev. Shannon DeLaurel (Full time until 31st August 2025 & 0.67 from 1st September 2025)

Rev. Timothy Perkins (Superintendent Minister – 0.7; shared with the Skipton & Grassington Circuit)

Rev Cameron Stirk

Rev. Roger Smith (until 31st August 2025)

Rev. Dr. Roberta Topham (until 31st August 2025)

Rev. Annie Baker-Streevy (from 1st September 2025)

Rev. Wendy Walker (0.33 from 1st September 2025)

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting.

Circuit Employees

During the year, the Circuit employed Mrs Juliana Caukwell as a full time Circuit Administrator, Mr Michael Fawcett as a part-time Circuit Communications Officer, Mrs Hester Ayling as a part-time Children's Worker, Ms Jean Snaith as a part time Activities Organiser and Mr Michael Dodd as the part-time CAP Debt Centre Manager. From 1st September 2025 Ms Jo Dixon, Discipleship & Outreach Worker, and Ms Fiona Thomson, Youth & Children's Worker have become Circuit employees, although their pay costs continue to be covered by their respective churches.

Circuit Stewards

The Circuit Stewards in office in the year ended 31st August 2025 were as follows:

Mrs Hilary Murden

Mr Richard Lowe

Mr Alan Sheath

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Trustees:

Superintendent Minister / Chair of Trustee Body

Rev Timothy M Perkins

Mr Joost Aarste Tuyn

Rev Rita Armitage

Mr George Auterson

Rev Annie Baker-Streevy

Mrs Patsy Bastow

Mr Peter Bastow

Mrs Joan Bosomworth

Until 31st August 2025

From 1st September 2025

From 1st September 2025

Until 31st August 2025

Until 31st August 2025

Mr David Brown	Until 31 st August 2025
Mr Ken Brown	Until 31 st August 2025
Mr John Burland	
Mrs Juliana Caukwell	
Deacon Elizabeth Day	
Rev Shannon DeLaurel	
Mr Lionel Derry	From 1 st September 2025
Mrs Judith Ellis	From 1 st September 2025
Miss Marjorie Emsley	
Mr Michael Fawcett	
Ms Margaret Fielding	
Mr David Gouldesbrough	
Mrs Sue Gray	Until 31 st August 2025
Mrs Penny Gwilt	
Rev David Halstead	From 1 st September 2024
Mrs Elizabeth Hoyle	Until 31 st August 2025
Mrs Lindsey Hurst	
Mrs Jalna Jenkins	From 1 st September 2025
Mr Steve Jennings	
Mrs Val Lamond	From 1 st September 2025
Ms Kate Ling	From 1 st September 2025
Mr Richard Lowe	
Mrs Gillian MacIntosh	Until 31 st August 2025
Mr Chris MacIntosh-Dixon	From 1 st September 2025
Mrs Debbie Mashiter	Deceased 12 th May 2025
Mr Neil Mofoot	
Mrs Sarah Morrish	
Mr Thomas Morrish	Until 31 st August 2025
Mrs Hilary Murden	
Mr Bernard Neville	From 1 st September 2025
Mrs Heather Newell	From 1 st September 2025
Mrs Carol Newton	
Mr Michael Noble	

Mrs Judith Nordby	
Mrs Angela Pearson	Until 31 st August 2025
Mrs Vivien Pitts	
Mr Alan Pratt	Until 31 st August 2025
Rev Keith Reed	From 1 st September 2025
Mrs Marion Rider	Until 31 st August 2025
Mr Alan Sheath	
Mrs Pam Smith	
Rev Roger Smith	Until 31 st August 2025
Ms Jean Snaith	From 1 st September 2025
Mr Chris Solomon	Until 31 st August 2025
Rev M Cameron Stirk	
Mr Norman Sykes	
Mrs Pauline Tate	Until 31 st August 2025
Mr John Tattersall	
Mrs Janet Thompson	
Rev Roberta Topham	
Mr Jon Walker	
Rev Wendy Walker	From 22 nd November 2024
Ms Susan Ward	Until 31 st August 2025

The Auditor is Xeinadin Audit Ltd, 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW.

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes.

The Circuit's bank account is held at CAF Bank Ltd.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;

- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
 - c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
 - d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
 - The teaching of Christianity through sermons, courses and small groups.
 - The resourcing of pastoral work including visiting the sick and bereaved
 - Taking religious assemblies in local schools
 - Promoting of Christianity through the staging of events and services
 - Provision of chaplaincy services to local institutions

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Trustees for Methodist Church Purposes (TMCP) are the custodian trustees of the Circuit Properties.

Day to day management of the Circuit is undertaken by the Circuit Leadership Team, as follows:

Rev. Timothy Perkins
 Rev. Annie Baker-Streevy
 Rev. Shannon DeLaureal
 Rev. Cameron Stirk
 Rev. Wendy Walker
 Mrs Juliana Caukwell
 Mr Mike Fawcett

Mrs Hilary Murden
Mr Richard Lowe
Mr Alan Sheath
Mrs Carol Newton

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet “The Five Golden Rules of being a Trustee” has been given to all Circuit Meeting members.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit. From 1st September 2025 they are being formed into Multi-site Churches.

ILKLEY MOOR METHODIST CHURCH (with congregations at):

Addingham Methodist Church
Ben Rhydding Methodist Church
Burley-in-Wharfedale Methodist Church

CHEVIN METHODIST CHURCH (with congregations at):

Bramhope Methodist Church
Guiseley Methodist Church
Hawthornthorpe Methodist Church
Menston Methodist Church
Norwood Chapel and Day Retreat Centre
Otley Methodist Church
Pool-in-Wharfedale Methodist Church
Yeadon Methodist Church

CHRISTCHURCH, ILKLEY LEP

Christchurch, Ilkley operates as part of a Local Ecumenical Partnership (“LEP”), involving Methodists and the United Reformed Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure are being monitored in total and compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. The Circuit Model Trust fund (CMTF) enables agreed spend on missional and property projects across the Circuit that cannot be covered from other financial resources; whilst this fund has been depleted with the purchase of the new manse in Ilkley the balance will increase with the completion of the sale of the Otley Church premises, the Addingham Church premises and the old manse in Ilkley.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God’s own image and likeness. Christians see this potential as fulfilled by God’s recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust

- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches. Additionally, it commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Circuit Reserves & Policy

As at 31st August 2025 Debtors & Prepayments were £16,449 and, additionally, the Circuit has made loans of £19,457 which were repaid after the year end following the sale of the Church buildings at Otley. Creditors, including future commitments, at 31st August 2025 were £121.5k.

The bulk of the income coming to the Circuit is from the Assessment placed on churches, which is agreed annually with Church Treasurers. This ensures a high degree of certainty going forward as it takes account of each church's ability to pay. However, the Circuit considers it prudent to hold sufficient reserves to enable it to overcome any short notice financial crisis.

Our main source of back up is the Circuit Model Trust Fund (CMTF); at 31st August 2025 there was a balance of £20.7k following the purchase of the new manse in Ilkley, which was insufficient to cover the agreed future commitments of £21k. However, the proceeds from the sale of the Otley Church premises (less fees and the Connexional Priority Fund Levy) have been paid into the CMTF adding £296,452; the former manse at Ilkley is being marketed for sale and the proceeds (after costs and the Connexional Priority Fund Levy) will also go into the CMTF. (There may also be additional funds from the sale of the church building at Addingham and following our withdrawal from the Local Ecumenical Partnership at Rawdon). This Fund is managed on behalf of the Circuit by the Trustees for Methodist Church Purposes (TMCP), but is readily available subject to the recorded agreement of the Trustees (Circuit Meeting) for appropriate purposes. The Trustees seek to ensure there is sufficient money (or firm plans for deposits, as previously outlined) in the CMTF to meet all known future grant and Circuit funding commitments.

The value of the 3 Restricted Funds is £28.4k, the largest being the Fund for the Norwood Chapel and Retreat Centre at £21k; these receive their funding from external sources. The Norwood Chapel and Retreat Centre will become part of the Chevin Church during 2025-2026.

In addition to the CMTF the Circuit has cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account). There is a separate Manses' Reserve Fund of £12,500 as at 31st August 2025 and the Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months' General Fund expenditure plus the fund balance of total Restricted Funds. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Reserves Test as at 31st August 2025

Required:	£
25% of General Fund Expenditure Budget 2025/2026	102,682
Total Restricted Funds Value	<u>27,541</u>
	<u>130,223</u>
 Total Cash at Bank & CFB 31/8/2025	 <u>153,124</u>
 Surplus	 22,901

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

..... Date: 1st May 2026

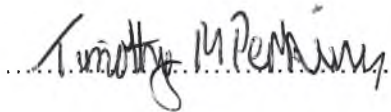
Name and address of treasurer **Richard F Lowe**

3 The Robins, Burley-in-Wharfedale, ILKLEY Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the Circuit meeting held on 8th June 2026

Signature of the Chair of the meeting

.....

Name of the Chair of the meeting

Rev Timothy M Perkins

Date 8th June 2026

Independent auditor's report to the trustees of Wharfedale & Aireborough Methodist Church Circuit

Opinion

We have audited the financial statements of Wharfedale & Aireborough Methodist Church Circuit (the "Charity") for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, disclosure of related party transactions and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to reviewing trustees minutes, challenging significant accounting estimates, evaluating the internal controls, agreeing financial statement disclosures to underlying supporting documentation, reviewing related party information and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matter

The charity's income was below the threshold where an audit was required in the prior year therefore the comparative figures are not audited.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants



5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 9 June 2026
.....

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	1,200	18,489	19,689	19,354
Charitable activities	4	705,015	-	705,015	403,726
Investments	5	31,807	840	32,647	27,782
Other Trading Activities	6	9,312	11,925	21,237	19,574
Other income	7	-	-	-	261,006
Total income and endowments		747,334	31,254	778,588	731,441
EXPENDITURE ON:					
Charitable activities	8	490,549	34,069	524,618	700,469
Total expenditure		490,549	34,069	524,618	700,469
Net gains on investments		185	-	185	108
Net income/(expenditure)		256,970	(2,815)	254,155	31,080
Transfers between funds	17	3,800	(3,800)	-	-
Net movement in funds		260,770	(6,615)	254,155	31,080
Reconciliation of funds:					
Total funds brought forward		3,044,967	34,997	3,079,963	3,048,883
Total funds carried forward	17	3,305,737	28,381	3,334,118	3,079,963

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 27-48 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	11	3,245,876	-	3,245,876	2,400,911
		<u>3,245,876</u>	<u>-</u>	<u>3,245,876</u>	<u>2,400,911</u>
CURRENT ASSETS					
Debtors	12	35,056	850	35,906	39,124
Investments	13	20,697	-	20,697	648,969
Cash at bank and in hand	14	125,562	27,562	153,124	170,087
		181,315	28,412	209,727	858,180
CREDITORS: Amounts falling due within one year	15	(121,454)	(31)	(121,485)	(179,128)
Net current assets		<u>59,861</u>	<u>28,381</u>	<u>88,242</u>	<u>679,052</u>
TOTAL NET ASSETS		<u>3,305,737</u>	<u>28,381</u>	<u>3,334,118</u>	<u>3,079,963</u>

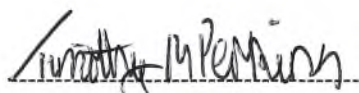
WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FUND BALANCES	17				
Unrestricted Funds					
General funds		3,253,261	-	3,253,261	2,415,671
Designated funds		52,476	-	52,476	629,295
		<u>3,305,737</u>	<u>-</u>	<u>3,305,737</u>	<u>3,044,966</u>
Restricted Funds		-	28,381	28,381	34,997
		<u>3,305,737</u>	<u>28,381</u>	<u>3,334,118</u>	<u>3,079,963</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:


REV. TIMOTHY PERKINS

Date: 8th June 2026,

Charity number: 1132357

The notes on pages 27 to 48 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

FOR THE YEAR ENDED 31 AUGUST 2025

CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	a	<u>152,197</u>	<u>(257,695)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		53,884	47,356
Proceeds from the sale of property, plant and equipment		-	511,006
Purchase of property, plant and equipment		<u>(851,315)</u>	<u>(50,800)</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>(797,431)</u>	<u>507,562</u>
 <i>Change in cash and equivalents in the reporting period</i>		 (645,234)	 249,867
Cash and equivalents at the beginning of the year	b	<u>819,056</u>	<u>569,189</u>
 Cash and cash equivalents at the end of the year	b	 <u>173,822</u>	 <u>819,056</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash and cash equivalents	819,056	(645,234)	173,822
Total net funds / (debt)	<u>819,056</u>	<u>(645,234)</u>	<u>173,822</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

FOR THE YEAR ENDED 31 AUGUST 2025

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	254,155	31,080
Adjustments for:		
Depreciation charges and provisions for impairment	6,350	6,350
Dividends, interest and rents from investments	(53,884)	(47,356)
Loss/(profit) on the sale of fixed assets	-	(261,006)
(Increase)/decrease in debtors	3,218	(1,024)
Increase/(decrease) in creditors	(57,642)	14,260
<i>Net cash provided by (used in) operating activities</i>	<u>152,197</u>	<u>(257,695)</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	3,574	4,456
Notice deposits (with a term of three months or less)	149,551	165,631
Current asset investments	20,697	648,969
Total cash and cash equivalents	<u>173,822</u>	<u>819,056</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number is 1132357 and its principal address is 39 Main Street, Menston, ILKLEY, LS29 6NB.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements are presented in pounds sterling, rounded to the nearest pound.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP 2019"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

2 Accounting Policies (continued)

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Circuit Assessments on churches and other incidental activities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

2 Accounting Policies (continued)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Property improvements	Over 5 to 25 years after taking account of the improvement's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Accounting Policies (continued)

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

2 Accounting Policies (continued)

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	8,118	5,538
Grants	11,571	13,816
	<u>19,689</u>	<u>19,354</u>

4 Income from charitable activities

	2025	2024
	£	£
Assessments on Churches	399,665	394,224
Model trust levy refunded	295,724	-
Other income	9,626	9,502
	<u>705,015</u>	<u>403,726</u>

5 Investment income

	2025	2024
	£	£
Interest and dividends	32,647	27,782
	<u>32,647</u>	<u>27,782</u>

6 Other Trading Activities

	2025	2024
	£	£
Property letting	21,237	19,574
	<u>21,237</u>	<u>19,574</u>

7 Other income

	2025	2024
	£	£
Gains on disposal of: tangible fixed assets	-	261,006
	<u>-</u>	<u>261,006</u>

8 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Salaries, Employer's national insurance and pension contributions of presbyters and deacons	202,620	202,535
Telephone, utilities, travel and expenses of presbyters and deacons	16,343	15,421
Salaries, Employer's national insurance and pension contributions of lay workers	85,343	67,963
Expenses of lay workers	1,347	2,280
Mission and ministry	2,380	3,120
Property maintenance	30,760	32,975
Other property costs	36,543	35,071
District assessment	16,220	15,434
Connexional costs	72,580	69,054
Model trust levy	-	179,562
District advance fund	517	39,923
CAP project costs	6,093	4,386
	<u>470,746</u>	<u>667,723</u>
Grants payable (note 8c)	25,475	10,150
	<u>496,221</u>	<u>677,873</u>

8 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs

Audit / Independent examiner's fees

9,000 3,420

Other

2,400 -

11,400 3,420

Subscriptions and professional fees

60 60

Other administration expenses

5,076 7,249

Insurance

4,529 4,358

Miscellaneous expenses

982 1,159

Depreciation of tangible fixed assets

6,350 6,350

28,397 22,596

Total expenditure

524,618 700,469

The fee payable to the auditor was £9,000 (2024: £3,420 for examination and accounts preparation).

8 Charitable expenditure (continued)

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	25,475	-	25,475
	<u>25,475</u>	<u>-</u>	<u>25,475</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	10,150	-	10,150
	<u>10,150</u>	<u>-</u>	<u>10,150</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Burley-in-Wharfedale Methodist Church	5,000	-
Christchurch Ilkley LEP	20,475	9,750
Acts 435	-	400
	<u>25,475</u>	<u>10,150</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	231,067	210,203
Social security	22,944	18,939
Pension costs	33,952	41,356
	<u>287,963</u>	<u>270,497</u>

The average monthly number of employees during the year was 11 (2024: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer's National Insurance	Employer's Pension Contributions	2025 £
Trustees:				
Rev Roger Smith (Presbyter)	31,020	3,346	6,204	40,570
Rev Timothy Perkins (Superintendent & Presbyter)	23,885	2,651	4,343	30,879
Rev Roberta Topham (Presbyter)	31,020	3,346	6,204	40,570
Rev Shannon DeLaurel (Presbyter)	31,020	3,447	6,204	40,671
Rev Cameron Stirk (Presbyter)	31,020	3,346	6,204	40,570
Rev Wendy Walker (Presbyter)	6,724	377	1,379	8,480
Juliana Caukwell (Circuit Administrator)	33,768	3,761	2,015	39,544
Michael Fawcett (Circuit Communications Officer)	7,523	165	-	7,688
				<u>248,972</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Employer's National Insurance	Employer's Pension Contributions	2024 £
Trustees:				
Rev Roger Smith (Presbyter)	29,040	2,779	7,812	39,631
Rev Timothy Perkins (Superintendent & Presbyter)	31,944	3,263	7,812	43,018
Rev Roberta Topham (Presbyter)	29,040	2,779	7,812	39,631
Rev Shannon DeLaureal (Presbyter)	29,040	2,979	7,812	39,831
Rev Cameron Stirk (Presbyter)	29,040	2,779	7,812	39,631
Juliana Caukwell (Circuit Administrator)	31,561	3,075	1,883	36,519
Michael Fawcett (Circuit Communications Officer)	7,030	-	-	7,030
				<u>245,291</u>

All of the above named individuals received the above payments for serving in the stated capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £47,011 (2024: £48,963) in respect of the customary provision of accommodation to Presbyters and Deacons, so that they could better perform their duties.

10 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for related Methodist charities and, in that capacity:

- a) received £150 (2024: £nil) and paid £150 (2024: £nil)
- b) at the year end the charity owed £nil (2024: £nil) by to these related charities

11 Tangible fixed assets

	Freehold Property £	Property Improvements £	Total 2025 £
Cost or valuation			
At 1 September 2024	2,356,461	50,800	2,407,261
Additions	851,315	-	851,315
At 31 August 2025	<u>3,207,776</u>	<u>50,800</u>	<u>3,258,576</u>
Accumulated depreciation			
At 1 September 2024	-	6,350	6,350
Charge for the year	-	6,350	6,350
At 31 August 2025	<u>-</u>	<u>12,700</u>	<u>12,700</u>
Net book value			
At 31 August 2025	<u>3,207,776</u>	<u>38,100</u>	<u>3,245,876</u>
At 31 August 2024	<u>2,356,461</u>	<u>44,450</u>	<u>2,400,911</u>

At the beginning of the financial year, the Circuit owned 5 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham and East Busk Lane acquired in 2014, 2015, 2018 and 2022 respectively are included at cost. A new manse at King's Road, Ilkley, was acquired in 2025 and is also included at cost. The old manse in Ilkley is expected to be sold in the year ending 31 August 2026.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity. For insurance purposes it has a replacement cost value of £2,496,000.

The Greenhill Cemetary site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

12 Debtors

	2025 £	2024 £
Falling due within one year:		
Other debtors	911	-
Prepayments and accrued income	15,538	20,612
Loans	19,457	18,512
Total debtors	<u>35,906</u>	<u>39,124</u>

13 Current asset investments

	2025 £	2024 £
TMCP Holdings	<u>20,697</u>	<u>648,969</u>
	<u>20,697</u>	<u>648,969</u>

14 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	3,573	4,456
Central Finance Board Deposits	<u>149,551</u>	<u>165,631</u>
	<u>153,124</u>	<u>170,087</u>

15 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	714	1,429
Accruals	18,906	54,533
Deferred income	81,390	99,916
Grant obligations	<u>20,475</u>	<u>23,250</u>
	<u>121,485</u>	<u>179,128</u>

16 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2025	2024
	£	£
to the Methodist Ministers' Pension scheme (defined benefit)	30,537	39,059
to defined contribution pension schemes	<u>3,415</u>	<u>2,297</u>
	<u><u>33,952</u></u>	<u><u>41,356</u></u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2025	2024
	£	£
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Income 2025 £	Expenditure 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	586,499	323,275	(26,050)	(884,160)	185	(252)
The Property Fund	12,500	-	-	-	-	12,500
The Beamsley Fund	30,296	14,795	(4,863)	-	-	40,228
	629,295	338,069	(30,913)	(884,160)	185	52,476
<i>General Unrestricted Funds</i>						
	2,415,671	409,265	(459,636)	887,960	-	3,253,261
Total Unrestricted Funds	3,044,967	747,334	(490,549)	3,800	185	3,305,737

The Circuit Model Trust Fund (CMTF) is held with the Trustees For Methodist Church purposes (TMCP) as a Trust Account. It receives funding from Property Sales which can be used for the general purposes of the charity - with agreement.

The Property Fund is a Reserve, held in case of unexpected significant expenditure on Manses.

The Beamsley Fund receives the quarterly rental from the Beamsley Project, to whom the premises at Beamsley are let. There is little financial responsibility on the Circuit and surplus funds can be used for General Fund activity, by reducing the impact of the assessment on individual churches / congregations.

17 Funds (continued)

Restricted Funds

CAP Fund	8,812	15,619	(19,529)	-	-	4,902
The Norwood Chapel and Retreat Centre Fund	22,268	15,635	(13,124)	(3,800)	-	20,979
Other small restricted funds	3,916	-	(1,416)	-	-	2,500
	<u>34,997</u>	<u>31,254</u>	<u>(34,069)</u>	<u>(3,800)</u>	<u>-</u>	<u>28,381</u>
Aggregate of funds	<u>3,079,963</u>	<u>778,588</u>	<u>(524,618)</u>	<u>-</u>	<u>185</u>	<u>3,334,118</u>

The CAP Fund is the Circuit's support for a Debt Centre Manager working on behalf of Christians Against Poverty. The Manager's salary and expenses and a monthly payment to CAP are covered by the Circuit.

The Norwood Chapel & Retreat Centre is a Circuit project and there is a small worshipping congregation. The finances currently form part of the Circuit accounts, but will move to the Chevin Multi-site church during 2025-2026.

As at 31st August 2025 the only "Other small Restricted Fund" was an historic one for support of small churches. With the demise of such need the Trustees have agreed this Fund should be closed and made available for General Purposes within the the Circuit.

The transfers referred to above were made for the following reasons:

- Transfers from the Circuit Model Trust Fund to the General Fund to cover the purchase of the new manse in Ilkley.
- Transfers from the Circuit Model Trust Fund to the General Fund towards the funding of two lay workers.
- Transfer from the Norwood Chapel Fund to the General Fund to pay Circuit Assessments for the year.

17 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	3,245,876	-	-	3,245,876
Debtors	34,955	101	850	35,906
Investments held as current assets	-	20,697	-	20,697
Cash at bank and in hand	72,833	52,728	27,563	153,124
Creditors falling due within one year	(100,403)	(21,050)	(31)	(121,485)
	3,253,261	52,476	28,381	3,334,118

17 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	372,020	22,689	(51,782)	243,464	108	586,499
The Property Fund	12,500	-	-	-	-	12,500
The Beamsley Fund	24,636	12,853	(7,193)	-	-	30,296
	409,156	35,542	(58,975)	243,464	108	629,295
<i>General Unrestricted Funds</i>						
	2,615,258	673,265	(632,193)	(240,660)	-	2,415,671
Total Unrestricted Funds	3,024,415	708,807	(691,167)	2,804	108	3,044,967

17 Funds (continued)

Restricted Funds

CAP Fund	2,185	16,427	(9,800)	-	-	8,812
The Norwood Chapel and Retreat Centre Fund	17,893	15,201	(8,022)	(2,804)	-	22,268
Other small restricted funds	4,390	-	(473)	-	-	3,916
	<u>24,468</u>	<u>31,628</u>	<u>(18,296)</u>	<u>(2,804)</u>	<u>-</u>	<u>34,997</u>
Aggregate of funds	<u>3,048,883</u>	<u>740,435</u>	<u>(709,463)</u>	<u>-</u>	<u>108</u>	<u>3,079,963</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	2,400,911	-	-	2,400,911
Debtors	35,642	2,812	670	39,124
Investments held as current assets	62,470	586,499	-	648,969
Cash at bank and in hand	94,575	40,344	35,168	170,087
Creditors falling due within one year	(177,927)	(360)	(841)	(179,128)
	<u>2,415,671</u>	<u>629,295</u>	<u>34,997</u>	<u>3,079,963</u>

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £nil (2024: £612) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid no expenses (2024: £nil) for / to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	1,200	-	18,489	19,689	1,140	-	18,214	19,354
Charitable activities	4	404,969	300,046	-	705,015	399,033	4,693	-	403,726
Investments	5	3,096	28,711	840	32,647	(16,481)	30,849	13,414	27,782
Other Trading Activities	6		9,312	11,925	21,237				
Other income	7	-	-	-	-	261,006	-	-	261,006
Total income and endowments		409,265	338,069	31,254	778,588	644,697	35,542	31,628	711,867
EXPENDITURE ON:									
Charitable activities:	8	459,636	30,913	34,069	524,618	623,199	58,975	18,296	700,469
Total Expenditure		459,636	30,913	34,069	524,618	623,199	58,975	18,296	700,469
Net gains/(losses) on investments		-	185		185	-	108		108
Net income/(expenditure)		(50,371)	307,341	(2,815)	254,155	21,499	(23,325)	13,333	11,506
Transfers between funds	17	887,960	(884,160)	(3,800)	-	(240,660)	243,464	(2,804)	-
Net movement in funds		837,589	(576,819)	(6,615)	254,155	(219,161)	220,139	10,529	11,506
Reconciliation of funds:									
Total funds brought forward		2,396,097	629,295	34,997	3,060,389	2,615,258	409,156	24,468	3,048,883
Total funds carried forward	17	3,233,687	52,476	28,381	3,314,544	2,396,097	629,295	34,997	3,060,389

Accounts



Trustees' Annual Report
and
Accounts
for the year ended
31st August 2024

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2024.

Review of the Year

The Circuit Meeting was held on 4 occasions during the year and the Circuit Leadership Team met on 6 occasions. A focus throughout the year has continued to be the “Planning for Growth” document which has resulted in further conversations to determine the most appropriate way forward for the Circuit and the church congregations. The emphasis is on 3 key themes of being Transformational, Missional & Sustainable, which recognise the scarcity of resources – financial and human – and the need to ensure the number of Trustee Bodies and buildings is relevant to the present age. Whilst progress has been made towards identifying a multi-site church solution, the practicalities of moving from the current structure and acceptance by all churches have yet to be tested. One element of this process is for individual buildings to contribute to the Methodist Church’s “Net Zero” target by 2030; a number of churches have already obtained Eco Awards and the aim is for the Circuit also to gain such an award. 4 of our manses have had solar panels, storage batteries and electric vehicle charging points fitted; the fifth property is unsuitable for solar provision.

We have still not seen a full return of former worshippers following the Covid pandemic and this has impacted in lower attendances at both ends of the age scale. The annual statistics of church membership has shown a continuing decline and this will have implications for future ministerial staffing levels. There has also been a reduction in the number of Local Preachers, resulting in a greater number of “Local Arrangement” services. We are grateful to both our Local Preachers and our active supernumerary ministers for their continuing faithful service to the circuit. Whilst many face to face meetings now take place we still take advantage of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit Ministerial Team comprised 5 full time Presbyters and in preparation for changes at Superintendent Minister level Rev Cameron Stirk took on pastoral charge of the Menston congregation. Of the 5 Circuit Lay roles, two became vacant with the resignation of Samantha Price in November 2023; a Family Worker was recruited in April 2024 and a Debt Centre Manager, employed by the Circuit on behalf of Christians Against Poverty started in June 2024. There are currently 3 Circuit Stewards, one acting as Circuit Treasurer and another taking the lead on property issues, but the lack of volunteers to take on these roles is a cause of great concern.

Hawthornthwaite is currently a class of the church at Burley in Wharfedale and the congregation at Norwood a class of Otley. The building at Norwood also acts as a Retreat Centre in an attractive part of the Circuit; this has its own management team, with the finances currently being under circuit control.

The number of young people attending regular church services is generally low, but the lay workers at three of our churches work together to provide opportunities for young people to meet together and test their faith. A circuit wide holiday club took place in August 2024, meeting at different locations. The church at Burley in Wharfedale has purchased a mobile catering unit to be used as a pizza outlet to provide a meeting place for youngsters. Other less traditional offerings are Forest Church and Breathe, which are attracting people from across the circuit. Throughout the year, usually coinciding with festival time, zoom study groups have been on offer and well received; there have also been retreats at Norwood.

The Methodist Church is committed to safeguarding as an integral part of its life and ministry. Safeguarding is about the action the Church takes to promote a safer culture. This means we will:

- promote the welfare of children, young people and adults
- work to prevent abuse from occurring
- seek to protect and respond well to those that have been abused

Those people across the Circuit whose roles require it must undertake Safeguarding Training at Foundation and / or Advanced level. It is also mandatory that, where required, EDI (Equality, Diversity and Inclusion) Training is undertaken.

The sale of the former manse at Newall Hall Park, Otley was finally completed in May 2024, contributing £179,562.40 to the Connexional Priority Fund through the levy taken on such sales; with the balance of £331,443.60, after sales costs and the levy, being received into the Circuit Model Trust Fund. An offer to buy the church premises at Otley by a newly formed Community Group has been accepted in principle and they are now in the process of raising the necessary funds; should they be successful the property will be converted into a community hub – with worship space. The church building at Addingham is currently being marketed and has to be offered for community use before it can go onto the open market.

From September 2024 our Superintendent Minister, Rev Tim Perkins, will fulfil the same role for the Skipton & Grassington Circuit, spending 70% of his time in the Wharfedale & Aireborough Circuit, where he will continue to have pastoral charge of the church at Burley in Wharfedale, and 30% in the Skipton & Grassington Circuit. Two of our ministers will leave the Circuit in 2025 and another has requested a reduction in the number of hours offered; the process of seeking replacements has begun, with the minister at Christchurch, Ilkley due to be replaced by a URC minister. A key activity across the whole of the Circuit during the coming year will be identifying, and hopefully, implementing new structures that reduce the number of Trustee bodies and bring individual congregations into multi-site church units. This is in recognition that resources are too thinly stretched and the continuing shortfall in the number of ministers to fill vacancies requires radical action.

The Circuit's Funds:

The Circuit operates 4 unrestricted and 6 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below:

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit or church projects, all of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund was boosted by receiving the proceeds of sale, after the deduction of sales costs and the Connexional Priority Fund levy, from the former manse at Newall Hall park, Otley. As a result, the cash held in the Fund increased from £648,969 during the year. The annual levy to the Yorkshire West District (taken on 1st September) was £39.9K and when future commitments were taken into account the available funds were £586k. Grants of £10.15k were made to churches for lay employment projects, £50.8k was spent on the provision of solar panels at 4 manses, £6k was spent on gutter replacement at the Burley Manse, £10k was transferred to the general Fund to meet some of the costs incurred during the lengthy sales process for the old Otley Manse and £21k covered the costs of two part-time lay employees.

There are six **Restricted Funds**, four of which were created many years ago, and have small balances carried forward from one year to the next, although these will be closed as appropriate use is made of the balances still being held.

The **CAP Debt Centre Fund** created in 2019 has been defined as restricted as monies donated for this purpose are ring fenced to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. The service being offered was on hold from November 2023 until July 2024 following the resignation of the former Debt Centre Manager; the successful recruitment of a replacement will see an upturn once again. Grants & donations of £16k were received with expenditure of £9.4k, made up of the costs of employing a part-time Debt Centre Manager, a monthly fee payable to CAP and small grants to clients. During the period there was no Debt Centre Manager a nominal £100 per month was paid to CAP; this has now increased to £450 per month to reflect the increased activity. The fund increased by £6,627 to £8,812 during the year and so there is a sound base going into the new financial year.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an

Assured Short-Term Tenancy and further income is generated from organisations hiring the Retreat Centre. The fund increased by under £4.4k during the year to £22.3k, although work is planned that will take up this additional surplus.

The value of all of the Restricted Funds as at 31st August 2024 was £35k, an increase of £10.5k.

In addition to the **Circuit Model Trust Fund**, there are 2 more unrestricted funds which are treated as **Designated Funds** and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 5 manses. This is currently being maintained at £12,500 - £2,500 per manse. The sale of the former manse at 6 Newall Hall Park, Otley was prolonged, resulting in additional costs of maintaining and insuring an empty property for almost two years; we were able to recover some of these costs from the Circuit Model Trust Fund without impacting the Property Fund.

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel. The overdue review of the rent has been concluded with an increase from September 2024 reflecting the movement in the Consumer Prices Index (CPI) since 2016; the next increase, on the same basis, will take place in September 2026. Provision had been made to transfer £4,000 to the General Fund, but in the event this was not needed; as a result the balance on this fund increased by £5.7k to £30.3k.

In Aggregate the Circuit's total Funds as at 31st August 2024, including the value of 5 manses, a burial ground and the Beamsley Centre, stood at £3,080k, an increase of £32k over the year.

Plans for 2024/2025

At the time the Budget for the current year (2024/25) was prepared it was envisaged that there would be 4.7 ministers, with the Superintendent offering 0.3 to the Skipton & Grassington Circuit, and 5 part-time lay employees supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week), an Activities Organiser (15 hours a week each) and a Children's/Family Worker (15 hours a week) - the equivalent of 2.5 full time employees. Account was taken of known stipend and salary increases for 2024/25 and the known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was agreed the cost of the Activities Organiser and Children's/Family Worker should be covered from the Circuit Model Trust Fund.

The assessment calculation using our previously agreed format for the offering to be made by each church had become unsustainable following past restrictions during and after the Covid pandemic which had caused calculated requirements to be significantly different from current giving in a number of cases. Looking ahead, the situation is more uncertain with the likely stationing of a URC Minister at Christchurch, Ilkley and the changes in funding by that church to the Methodists and URC; this resulted in a call to churches to make freewill offerings for 2024-2025 based on the needs of the Circuit and their ability to pay. With the news of a reduction in the Circuit contribution to the Methodist Ministers' Pension Scheme from 1st September the freewill offerings enabled us to cover our budget with a £357 surplus!

The four significant tasks being faced for 2024-2025 are:

- Enabling the change of role of the Superintendent Minister to incorporate oversight of the Skipton & Grassington Circuit to progress effectively;
- Seeking agreement to implement the Planning for Growth plans to reduce the number of Trustee bodies with the introduction of multi-site churches;
- Enabling a smooth, and financially viable, transition to having URC Ministry at Christchurch, Ilkley.
- Reviewing staffing requirements from September 2025 and seeking a replacement for Rev Roger Smith at the end of his current appointment in August 2025.

There are ongoing concerns about the number of Local Preachers, Circuit Stewards and volunteers for other key roles in the running of the Circuit. The Circuit will continue to provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available. We will continue to seek suitable volunteers for other roles or look for alternative means of ensuring we meet all of our legal and regulatory obligations. We continue to be grateful to a number of active supernumerary ministers who take a significant number of services each quarter.

The church employed Youth & Family Workers have formed an effective team and by working together across the Circuit they are making an impact in our engagement with young people at times other than normal Sunday services. There are other exciting initiatives in the pipeline to reach the young people where they feel most comfortable. It is our aim to establish a Circuit Youth & Children's Team to improve collaboration and support for youth and children across the circuit.

The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of "Transformational, Sustainable, Missional," and look at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of Trustees' bodies necessary

for the Circuit and its churches to flourish. We will be consulting with churches with a view to implementing agreed plans for multi-site churches from September 2025.

It is hoped the church premises in Otley will be sold during the coming year to a local Community Group which is fund raising to buy and refurbish the building. The Circuit will continue to support the congregation as it moves to the next stage of its mission in this market town. We will also support the congregation at Addingham as they move to a new phase following the decision to sell their existing building. The situation at Otley provides the opportunity to consider a New Places for New People project in the town and this will be actively explored.

We will continue to investigate how best to manage the Greenhills Burial Ground in a way that minimises the ongoing cost for the circuit and causes the least amount of nuisance to neighbouring properties.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2024 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	Circuit Office 39 Main Street, Menston, ILKLEY, LS29 6NB.

Circuit Ministers and Officers

Active Circuit Ministers

Rev. Shannon DeLaurel

Rev. Timothy Perkins

Rev. Roger Smith

Rev Cameron Stirk

Rev. Dr. Roberta Topham

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting.

Circuit Employees

During the year, the Circuit employed Mrs Juliana Caukwell as a full time Circuit Administrator, Mr Michael Fawcett as a part-time Circuit Communications Officer, Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager and Activities Organiser until 5th November 2023, Mrs Hester Ayling as a part-time Children’s Worker from 15th April 2024, Mr Michael Dodd as the part-time CAP Debt Centre Manager from 4th June 2024 and Mrs Jean Snaith (formerly Fletcher) as a part time Activities Organiser.

Circuit Stewards

The Circuit Stewards in office in the year ended 31st August 2024 were as follows:

- Mrs Hilary Murden
- Mr Richard Lowe
- Mr Alan Sheath
- Mrs Margo Atkinson – Finished 31st December 2023

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Trustees:

Superintendent Minister / Chair	Rev Timothy M Perkins	
Trustees:	Mr Joost Aarste Tuyn	
	Rev Rita Armitage	
	Mrs Margo Atkinson	Finished 31 st December 2023
	Mr George Auterson	
	Mr Peter Bastow	
	Mrs Joan Bosomworth	
	Mr David Brown	
	Mr Ken Brown	
	Mr John Burland	
	Mrs Juliana Caukwell	
	Deacon Elizabeth Day	Finished 31 st August 2024

Rev Shannon DeLaureal	
Miss Marjorie Emsley	
Mr Michael Fawcett	
Ms Margaret Fielding	
Mr David Gouldesbrough	
Mrs Sue Gray	
Mrs Penny Gwilt	
Rev David Halstead	From 1 st September 2024
Mrs Elizabeth Hoyle	
Mrs Lindsey Hurst	
Mr Steve Jennings	
Mr Richard Lowe	
Mrs Gillian MacIntosh	
Mrs Debbie Mashiter	
Mr Neil Mofoot	
Mrs Sarah Morrish	
Mr Thomas Morrish	From 22 nd November 2024
Mrs Hilary Murden	
Mrs Carol Newton	
Mr Michael Noble	
Mrs Judith Nordby	
Mrs Angela Pearson	
Mrs Vivien Pitts	
Mr Alan Pratt	
Rev Keith Reed	Finished 22 nd November 2024
Mrs Marion Rider	
Mr Andrew Robson	Finished 31 st March 2024
Mr Alan Sheath	
Mrs Pam Smith	
Rev Roger Smith	
Mr Chris Solomon	
Rev M Cameron Stirk	
Mr Norman Sykes	

Mrs Pauline Tate	From 1 st April 2024
Mr John Tattersall	
Mrs Janet Thompson	
Rev Roberta Topham	
Mr Jon Walker	From 1 st September 2023
Rev Wendy Walker	From 22 nd November 2024
Ms Susan Ward	From 1 st September 2023

The Independent Examiner is Archie McDowall BA CA, Stewardship Services (UKET), 1, Lamb's Passage, London EC1Y 8AB

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Rawdon and Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
 - b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
 - c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
 - d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
 - The teaching of Christianity through sermons, courses and small groups.
 - The resourcing of pastoral work including visiting the sick and bereaved
 - Taking religious assemblies in local schools
 - Promoting of Christianity through the staging of events and services
 - Provision of chaplaincy services to local institutions

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team, as follows:

Rev. Timothy Perkins
Rev. Shannon DeLaureal
Rev. Roger Smith
Rev. Roberta Topham
Rev. Cameron Stirk
Juliana Caukwell
Mike Fawcett
Hilary Murden
Richard Lowe
Alan Sheath

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Five Golden Rules of being a Trustee" has been given to all Circuit Meeting members.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

- Addingham Methodist Church
- Ben Rhydding Methodist Church
- Bramhope Methodist Church
- Burley-in-Wharfedale Methodist Church
- Guiseley Methodist Church
- Hawthornthwaite Methodist Church (A Class of Burley in Wharfedale)
- Christchurch Ilkley LEP
- Menston Methodist Church
- Norwood Chapel and day retreat centre (A Class of Otley)
- Otley Methodist Church
- Pool-in-Wharfedale Methodist Church
- Yeadon Methodist Church

Christchurch Ilkley operates as part of a Local Ecumenical Partnership (“LEP”), involving Methodists and the United Reformed Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure are being monitored in total and compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. Whilst the church at Otley is currently paying a reduced assessment until its future becomes clearer, the total funding offered for 2024-2025 is that required for a balanced budget. The Circuit Model Trust fund (CMTF) enables agreed spend on missional and property projects across the Circuit that cannot be covered from other financial resources.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Circuit Reserves & Policy

As at 31st August 2024 Debtors & Prepayments were £20,612 and, additionally, the Circuit has made loans of £18,512 which may be repaid during the coming year if the sale of the Church buildings at Otley is completed. Creditors, including future commitments, at 31st August 2024 were £179k.

The bulk of the income coming to the Circuit is from the Assessment placed on churches, which is agreed annually with Church Treasurers. This ensures a high degree of certainty going forward as it takes account of each church's ability to pay. However, the Circuit considers it prudent to hold sufficient reserves to enable it to overcome any short notice financial crisis. Our main source of back up is the Circuit Model Trust Fund (CMTF), which at 31st August 2024 had a balance of £649k; however, there are future commitments of £90k, which include the annual contribution to the District, committed and accrued grants and other General Fund expenditure to be covered from the CMTF. The CMTF is managed on behalf of the Circuit by the Trustees for Methodist Church Purposes (TMCP), but is readily available subject to the recorded agreement of the Trustees (Circuit Meeting) for appropriate purposes. The Trustees seek to ensure there is sufficient money in the CMTF to meet all known future grant and Circuit funding commitments.

The value of the 6 Restricted Funds is £35k, the largest being the Fund for the Norwood Chapel and Retreat Centre at £22.3; these receive their funding from external sources.

In addition to the CMTF the Circuit has cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account). There is a separate Manses' Reserve Fund of £12,500 as at 31st August 2024 and the Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months' General Fund expenditure plus the fund balance of total Restricted Funds. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Reserves Test as at 31st August 2024

Required:	£
25% of General Fund Expenditure Budget 2024/2025	110,530
Total Restricted Funds Value	<u>34,997</u>
	<u>145,527</u>
 Total Cash at Bank & CFB 31/8/2024	 <u>170,087</u>
 (Deficit) / Surplus	 24,560

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

Richard Lowe
Richard Lowe (Mar 11, 2025 17:50 GMT) Date: Mar 11, 2025

Name and address of treasurer **Richard F Lowe**

3 The Robins, Burley-in-Wharfedale Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on 12th March 2025

Signature of the Chair of the meeting

Rev Tim Perkins
Rev Tim Perkins (Mar 15, 2025 15:03 GMT)

Name of the Chair of the meeting **Rev Timothy Perkins** Date Mar 15, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 on pages 18 to 48 following, which have been prepared on the basis of the accounting policies set out on pages 23 to 28.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Mar 20, 2025 11:57 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 20, 2025

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	1,140	18,214	19,354	25,782
Charitable activities	4	403,726	-	403,726	375,653
Investments	5	33,942	13,414	47,356	38,358
Other income	6	261,006	-	261,006	-
Total income and endowments		699,813	31,628	731,441	439,792
EXPENDITURE ON:					
Charitable activities	7	682,173	18,296	700,469	583,839
Other		-	-	-	1,496
Total expenditure		682,173	18,296	700,469	585,335
Net gains/(losses) on investments		108	-	108	(62)
Net income/(expenditure)		17,748	13,333	31,080	(145,604)
Transfers between funds	16	2,804	(2,804)	-	-
Net movement in funds		20,552	10,529	31,080	(145,604)
Reconciliation of funds:					
Total funds brought forward		3,024,415	24,468	3,048,883	3,194,487
Total funds carried forward	16	3,044,967	34,997	3,079,963	3,048,883

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 23-47 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10	2,400,911	-	2,400,911	2,606,461
		<u>2,400,911</u>	<u>-</u>	<u>2,400,911</u>	<u>2,606,461</u>
CURRENT ASSETS					
Debtors	11	38,454	670	39,124	38,100
Investments	12	648,969	-	648,969	421,210
Cash at bank and in hand	13	134,919	35,168	170,087	147,979
		<u>822,342</u>	<u>35,838</u>	<u>858,180</u>	<u>607,290</u>
CREDITORS: Amounts falling due within one year	14	(178,286)	(841)	(179,127)	(164,867)
		<u>644,056</u>	<u>34,997</u>	<u>679,053</u>	<u>442,422</u>
Net current assets / (liabilities)					
		<u>3,044,967</u>	<u>34,997</u>	<u>3,079,964</u>	<u>3,048,883</u>
TOTAL NET ASSETS					

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FUND BALANCES	16				
Unrestricted Funds					
General funds		2,415,672	-	2,415,672	2,615,259
Designated funds		629,295	-	629,295	409,156
		<u>3,044,967</u>	<u>-</u>	<u>3,044,967</u>	<u>3,024,415</u>
Restricted Funds		<u>-</u>	<u>34,997</u>	<u>34,997</u>	<u>24,468</u>
		<u><u>3,044,967</u></u>	<u><u>34,997</u></u>	<u><u>3,079,964</u></u>	<u><u>3,048,883</u></u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Rev Tim Perkins

Rev Tim Perkins (Mar 15, 2025 15:03 GMT)

REV. TIMOTHY PERKINS

Date: Mar 15, 2025

Charity number: 1132357

The notes on page 23-47 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

FOR THE YEAR ENDED 31 AUGUST 2024

CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	a	<u>(257,695)</u>	<u>(108,454)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		47,356	38,358
Proceeds from the sale of property, plant and equipment		511,006	-
Purchase of property, plant and equipment		<u>(50,800)</u>	<u>-</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>507,562</u>	<u>38,358</u>
<i>Change in cash and equivalents in the reporting period</i>		249,867	(70,096)
Cash and equivalents at the beginning of the year	b	<u>569,189</u>	<u>639,285</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>819,056</u>	<u>569,189</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash and cash equivalents	569,189	249,867	819,055
Total net funds / (debt)	<u>569,189</u>	<u>249,867</u>	<u>819,055</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

FOR THE YEAR ENDED 31 AUGUST 2024

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	31,080	(145,604)
Adjustments for:		
Depreciation charges and provisions for impairment	6,350	-
Dividends, interest and rents from investments	(47,356)	(38,358)
Loss/(profit) on the sale of fixed assets	(261,006)	-
(Increase)/decrease in debtors	(1,024)	14,230
Increase/(decrease) in creditors	14,260	61,278
<i>Net cash provided by (used in) operating activities</i>	<u>(257,695)</u>	<u>(108,454)</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	4,456	7,871
Notice deposits (with a term of three months or less)	165,631	140,108
Current asset investments	648,969	421,210
Total cash and cash equivalents	<u>819,056</u>	<u>569,189</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Circuit Assessments on churches and other incidental activities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Property improvements	Over 5 to 25 years after taking account of the improvement's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (continued)

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	5,538	5,786
Grants	13,816	19,996
	<u>19,354</u>	<u>25,782</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

	2024	2023
	£	£
Assessments on Churches	394,224	370,773
Other income	9,502	4,880
	<u>403,726</u>	<u>375,653</u>

5 Investment income

	2024	2023
	£	£
Property letting	19,574	18,773
Interest and dividends	27,782	19,585
	<u>47,356</u>	<u>38,358</u>

6 Other income

	2024	2023
	£	£
Gains on disposal of:		
tangible fixed assets	261,006	-
	<u>261,006</u>	<u>-</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Salaries, Employer's national insurance and pension contributions of presbyters and deacons	202,535	187,544
Telephone, utilities, travel and expenses of presbyters and deacons	15,421	15,307
Salaries, Employer's national insurance and pension contributions of lay workers	67,963	69,904
Expenses of lay workers	2,280	2,192
Mission and ministry	3,120	-
Property maintenance	32,975	48,421
Other property costs	35,071	36,794
District assessment	15,434	11,985
Connexional costs	69,054	67,719
Model trust levy	179,562	-
District advance fund	39,923	51,807
CAP project costs	4,386	9,456
	<u>667,723</u>	<u>501,129</u>
Grants payable (note 7c)	10,150	59,197
	<u>677,873</u>	<u>560,326</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs

 Independent examiner's fee

 Other

3,420	3,500
-	4,800
3,420	8,300

Printing, postage and stationery

- 1,070

Subscriptions and professional fees

60 1,810

Other administration expenses

7,249 7,407

Insurance

4,358 4,232

Miscellaneous expenses

1,159 694

Depreciation of tangible fixed assets

6,350 -

22,596	23,513
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Total expenditure

700,469	583,839
---------	---------

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2023: £3,500) for independent examination only). In addition, the charity paid Stewardship £nil during the year (2023: £4,800) for previously unaccrued independent examination work on prior years' accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	10,150	-	10,150
	<u>10,150</u>	<u>-</u>	<u>10,150</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	59,197	-	59,197
	<u>59,197</u>	<u>-</u>	<u>59,197</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Menston Methodist Church	-	10,500
Burley-in-Wharfedale Methodist Church	-	15,000
Christchurch Ilkley LEP	9,750	31,422
Acts 435	400	2,275
	<u>10,150</u>	<u>59,197</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	210,203	191,961
Social security	18,939	16,381
Pension costs	41,356	37,889
	<u>270,497</u>	<u>246,231</u>

The average monthly number of employees during the year was 9 (2023: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Rev Roger Smith (Presbyter)	29,040	-	7,812	36,852
Rev Timothy Perkins (Superintendent & Presbyter)	31,944	-	7,812	39,756
Rev Roberta Topham (Presbyter)	29,040	-	7,812	36,852
Rev Shannon DeLaureal (Presbyter)	29,040	-	7,812	36,852
Rev Cameron Stirk (Presbyter)	29,040	-	7,812	36,852
Juliana Caukwell (Circuit Administrator)	31,561	-	1,883	33,443
Michael Fawcett (Circuit Communications Officer)	7,030	-	-	7,030
				<u>227,637</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Rev Roger Smith (Presbyter)	26,928	-	7,244	34,172
Rev Timothy Perkins (Superintendent & Presbyter)	29,621	-	7,244	36,864
Rev Roberta Topham (Presbyter)	26,928	-	7,244	34,172
Rev Shannon DeLaureal (Presbyter)	26,928	-	7,244	34,172
Rev Cameron Stirk (Presbyter)	26,928	-	7,244	34,172
Juliana Caukwell (Circuit Administrator)	29,151	-	1,671	30,822
Michael Fawcett (Circuit Communications Officer)	6,591	-	-	6,591
				<u>210,964</u>

All of the above named individuals received the above payments for serving in the stated capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £48,9638 (2023: £70,378) in respect of the customary provision of accommodation to Presbyters and Deacons, so that they could better perform their duties.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for related Methodist charities and, in that capacity:

- a) received £nil (2023: £2,120) and paid £nil (2023: £2,120)
- b) at the year end the charity owed £XX (2023: £nil) by to these related charities

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets

	Freehold Property £	Property Improvements £	Total 2024 £
Cost or valuation			
At 1 September 2023	2,606,461	-	2,606,461
Additions	-	50,800	50,800
Disposals	(250,000)	-	(250,000)
At 31 August 2024	<u>2,356,461</u>	<u>50,800</u>	<u>2,407,261</u>
Accumulated depreciation			
At 1 September 2023	-	-	-
Charge for the year	-	6,350	6,350
Eliminated on disposal	-	-	-
At 31 August 2024	<u>-</u>	<u>6,350</u>	<u>6,350</u>
Net book value			
At 31 August 2024	<u>2,356,461</u>	<u>44,450</u>	<u>2,400,911</u>
At 31 August 2023	<u>2,606,461</u>	<u>-</u>	<u>2,606,461</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets (continued)

At the beginning of the financial year, the Circuit owned 6 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham and East Busk Lane acquired in 2014, 2015, 2018 and 2022 respectively are included at cost.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

The manse at Newall Hall Park was sold in June 2024 and a gain on the historic valuation is recognised in these financial statements.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity. For insurance purposes it has a replacement cost value of £2,496,000.

11 Debtors

	2024 £	2023 £
Falling due within one year:		
Prepayments and accrued income	20,612	20,401
	<u>20,612</u>	<u>20,401</u>
Falling due after one year		
Loans	18,512	17,699
	<u>18,512</u>	<u>17,699</u>
Total debtors	<u>39,124</u>	<u>38,100</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

12 Current asset investments

	2024	2023
	£	£
TMCP Holdings	648,969	421,210
	<u>648,969</u>	<u>421,210</u>

13 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	4,456	7,871
Central Finance Board Deposits	165,631	140,108
	<u>170,087</u>	<u>147,979</u>

14 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	1,429	2,770
Accruals	54,532	36,541
Deferred income	99,916	98,556
Grant obligations	23,250	27,000
	<u>179,127</u>	<u>164,867</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

15 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2024	2023
	£	£
to the Methodist Ministers' Pension scheme (defined benefit)	39,059	36,218
to defined contribution pension schemes	2,297	1,671
	<u>41,356</u>	<u>37,889</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2024	2023
	£	£
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	-	-
	<u>-</u>	<u>-</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	372,020	22,689	(51,782)	243,464	108	586,499
The Property Fund	12,500	-	-	-	-	12,500
The Beamsley Fund	24,636	12,853	(7,193)	-	-	30,296
	409,156	35,542	(58,975)	243,464	108	629,295
<i>General Unrestricted Funds</i>	2,615,258	673,265	(632,193)	(240,660)		2,415,671
Total Unrestricted Funds	3,024,415	708,807	(691,167)	2,804	108	3,044,967

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Restricted Funds

CAP Fund	2,185	16,427	(9,800)	-	-	8,812
The Norwood Chapel and Retreat Centre Fund	17,893	15,201	(8,022)	(2,804)	-	22,268
Other small restricted funds	4,390	-	(473)	-	-	3,916
	<u>24,468</u>	<u>31,628</u>	<u>(18,296)</u>	<u>(2,804)</u>	<u>-</u>	<u>34,997</u>
Aggregate of funds	<u>3,048,883</u>	<u>740,435</u>	<u>(709,463)</u>	<u>-</u>	<u>108</u>	<u>3,079,963</u>

The transfers referred to above were made for the following reasons:

- Transfers from the Circuit Model Trust Fund to cover the addition of solar panels for manses paid for from the General Fund.
- Transfers from the Circuit Model Trust Fund to the General Fund towards the funding of two activities organisers.
- Transfers from the Circuit Model Trust Fund to the General Fund to cover the guttering repairs at the Burley manse.
- Transfers from the Circuit Model Trust Fund to the General Fund towards to cover costs pending the sale of the Otley church.
- Transfer from the General Fund to the Circuit Model Trust Fund of the Net Sale Proceeds from the sale of the manse at Newell Hall Park.
- Transfer from the Norwood Chapel Fund to the General Fund to pay Circuit Assessments for the year.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	2,400,911	-	-	2,400,911
Debtors	35,642	2,812	670	39,124
Investments held as current assets	62,470	586,499	-	648,969
Cash at bank and in hand	94,575	40,344	35,168	170,087
Creditors falling due within one year	(177,926)	(360)	(841)	(179,127)
	<u>2,415,672</u>	<u>629,295</u>	<u>34,997</u>	<u>3,079,964</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	503,526	16,533	(111,363)	(36,615)	(62)	372,020
The Property Fund	28,884	146	(33,222)	16,693	-	12,500
The Beamsley Fund	24,803	11,900	(4,067)	(8,000)	-	24,636
The Norwood Chapel and Retreat Centre Fund	11,704	-	-	(11,704)	-	-
	568,917	28,579	(148,652)	(39,626)	(62)	409,156
<i>General Unrestricted Funds</i>						
	2,617,933	375,613	(408,498)	30,210	-	2,615,258
Total Unrestricted Funds	3,186,850	404,192	(557,150)	(9,416)	(62)	3,024,415

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Restricted Funds

CAP Fund	3,129	21,500	(22,444)	-	-	2,185
The Norwood Chapel and Retreat Centre Fund	-	13,901	(5,423)	9,416	-	17,893
Other small restricted funds	4,508	200	(318)	-	-	4,390
	7,637	35,600	(28,185)	9,416	-	24,468
 Aggregate of funds	 3,194,487	 439,792	 (585,335)	 -	 (62)	 3,048,883

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

16 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	2,606,461	-	-	2,606,461
Debtors	35,335	2,765	-	38,100
Investments held as current assets	-	421,210	-	421,210
Cash at bank and in hand	138,330	(14,819)	24,468	147,979
Creditors falling due within one year	(164,867)	-	-	(164,867)
	<u>2,615,259</u>	<u>409,156</u>	<u>24,468</u>	<u>3,048,883</u>

17 Capital commitments

	2024 £	2023 £
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>-</u>	<u>50,600</u>

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £612 (2023: £nil) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid no expenses (2023: £nil) for / to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	1,140	-	18,214	19,354	2,583	-	23,199	25,782
Charitable activities	4	403,726	-	-	403,726	370,984	4,371	298	375,653
Investments	5	3,093	30,849	13,414	47,356	2,046	24,208	12,104	38,358
Other income	6	256,313	4,693	-	261,006	-	-	-	-
Total income and endowments		664,271	35,542	31,628	731,441	375,613	28,579	35,600	439,792
EXPENDITURE ON:									
Charitable activities:	7	623,199	58,975	18,296	700,469	407,002	148,652	28,185	583,839
Other		-	-	-	-	1,496	-	-	1,496
Total Expenditure		623,199	58,975	18,296	700,469	408,498	148,652	28,185	585,335
Net gains/(losses) on investments		-	108	-	108	-	(62)	-	(62)
Net income/(expenditure)		41,073	(23,325)	13,333	31,080	(32,885)	(120,135)	7,416	(145,604)
Transfers between funds	16	(240,660)	243,464	(2,804)	-	30,210	(39,626)	9,416	-
Net movement in funds		(199,587)	220,139	10,529	31,080	(2,675)	(159,761)	16,831	(145,604)
Reconciliation of funds:									
Total funds brought forward		2,615,258	409,156	24,468	3,048,883	2,617,933	568,917	7,637	3,194,487
Total funds carried forward	16	2,415,671	629,295	34,997	3,079,963	2,615,258	409,156	24,468	3,048,883

Accounts



Trustees' Annual Report
and
Accounts
for the year ended
31st August 2023

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2023.

Review of the Year

The Circuit Meeting was held on 4 occasions during the year and the Circuit Leadership Team met on 6 occasions. A focus throughout the year has been the “Planning for Growth” document which is opening conversations to determine the most appropriate way forward for the Circuit and the church congregations with the emphasis being on 3 key themes of being Transformational, Missional & Sustainable. This recognises the scarcity of resources – financial and human – and the need to ensure the number of Trustee Bodies and buildings is relevant to the present age. It also requires buildings to contribute to the Methodist Church’s “Net Zero” target by 2030.

The first, small, step in this process has been the integration of the worshipping community at Hawksworth as a Class of the church at Burley in Wharfedale, whilst retaining their chapel; the worshipping community at Norwood is already a Class of the Otley Church.

Whilst activities have resumed fully after the Covid pandemic, it is noticeable that many former regular attendees at our churches – particularly the elderly – have not returned. The annual statistics of church membership has shown a continuing decline and this will have implications for future ministerial staffing levels. Whilst many face to face meetings now take place we still take advantage of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit Ministerial Team comprised 5 full time Presbyters with Rev Cameron Stirk joining the team in September 2022; in addition to having pastoral charge of Otley & Pool, Rev Stirk spends 25% of his time as the Circuit Mission Enabler and this has led to initiatives such as Forest Church and a wide range of small group activities. The Circuit has 5 Lay roles – 4 being part time (two Activities Organisers, a Circuit Communications Officer & the CAP Debt Centre Manager) and a full time Circuit Administrator appointed from September 2022. We also established a Circuit Office from September 2022. The lead on financial and property matters is taken by two of our Circuit Stewards, but the Team lost one member at the end of August, with a second finishing her term of office at the end of December 2023. There is concern about the lack of volunteers to take on roles and it is likely in the future it will be necessary to pay for some of the work required for us to meet our legal and regulatory obligations. We still hold one surplus manse, which has been on the market for most of the year; in spite of twice accepting offers for its sale, both fell through at the last hurdle. We now have new prospective purchasers and we hope a sale will be concluded during the early part of 2023-2024. The church premises at Otley are “Under Offer” and it is hoped a sale will be completed during the Spring of 2024. The congregation at Otley has been supported as it considers its future, meanwhile the congregation has continued to meet in the building for worship. The church at Addingham has also taken the courageous decision to sell its building and seek alternative ways to be an effective presence in the village.

The Circuit’s involvement in the Local Ecumenical Partnership at Rawdon Trinity came to an end on 31st August.

The current appointments of 3 of our Ministers come to an end in August 2024 and the re-invitation process has been followed to determine the wishes of both the ministers and the relevant congregations. The outcome was positive with each seeking, and being granted, an extension – Rev Roberta Topham for one year until August 2025, Rev Tim Perkins for 3 years until August 2027 and Rev Shannon DeLaurel for 5 years until August 2029. Following conversations with the Skipton & Grassington Circuit, Rev Tim Perkins will have a combined role as Superintendent of both Circuits – 70% of his time being devoted to the Wharfedale & Aireborough Circuit, where he will continue to have pastoral charge of the Burley in Wharfedale Church and 30% of his time serving the Skipton & Grassington Circuit.

The Circuit operates 4 unrestricted and 6 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below:

The Circuit's Funds:

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit or church projects, all of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund reduced in value from £502,880 to £372,020 during the year. The annual levy to the Yorkshire West District was £29K, grants (inclusive of commitments over the next two years) of £55.5k were made to churches for building and lay employment projects, £16.4k was spent on building related works at two of the Circuit Manses and £20k covered the costs of two part-time lay employees, with an additional £40k earmarked for the next two years. The Fund benefitted from rising interest rates on the money held in the Trustees Interest Fund.

There are six **Restricted Funds**, with the change of designation of the **Fund for the Norwood Chapel and Retreat Centre** to reflect more accurately its current status. Four of the remaining Funds were created many years ago, and have small balances carried forward from one year to the next, although these will be closed as appropriate use is made of the small balances still being held.

The **CAP Debt Centre Fund** created in 2019 has been defined as restricted as monies donated for this purpose are ring fenced to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Grants & donations of £19.2k were received and £2.3k from ACTS435. Expenditure of £22.4k was incurred made up of the costs of employing a part-time Debt Centre Manager, a monthly fee payable to CAP and small grants to clients.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short-

Term Tenancy, further supported by the enrolment of 'Friends of Norwood' whose contribution mitigates the costs of the Chapel. The fund increased by a little over £6k during the year to £17.9k. The value of all of the Restricted Funds as at 31st August 2023 was £24,468.

In addition to the **Circuit Model Trust Fund**, there are 2 more unrestricted funds which are treated as **Designated Funds** (following the reclassification of **The Fund for Norwood Chapel & Retreat Centre**) and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 6 manses. The decision was taken to reduce this Fund by using some of the balance to meet the general costs of property repair and maintenance during 2022-2023 and we agreed to hold a reserve of £2,500 per manse. With the sale of the old Otley Manse expected to take place during the year the balance has been reduced to £12,500 – the equivalent of 5 Manses at £2,500. The sale of the old Otley manse fell through on two occasions, but it is hoped we will be successful in its disposal during the early part of 2023-2024.

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel. During 2022-2023 £8,000 was transferred from this fund to cover General Fund expenditure, but the year end balance was little changed at £24.6k.

Total income for 2022-2023 was £440k, of which £35.6k was restricted, and total expenditure was £585k, including £28.2 k from restricted funds. After minor changes to the value of investments held, the deficit for the year was £145.6k, largely representing the agreed investment of the proceeds of assets sales in prior years on the activities of churches within the Circuit. In Aggregate the Circuit's total Funds as at 31st August 2023, including the value of 6 manses, a burial ground and the Beamsley Centre, stood at £3,049k.

Plans for 2023/2024

At the time the Budget for the current year (2023/24) was prepared it was envisaged that there would be 5 ministers and 5 part-time lay employees supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week) and two Activities Organisers (15 hours a week each) - the equivalent of 2.5 full time employees. Account was taken of known stipend and salary increases for 2023/24 and the known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was agreed the cost of the two Activities Organisers should be covered from the Circuit Model Trust Fund. The increases in the assessment placed on churches during and following the Covid 19 pandemic had been restricted and it was agreed we should return to the previously agreed formula for allocating the assessment, with a maximum increase on any church held to 10%. With the proposed transfer of £4,000 from the Beamsley Project Fund this resulted in a budget deficit of £8,142. Our Lay Employees received an annual increase in their pay from 1st December 2023 in line with the increased Ministers' stipends from 1st September 2023; at 7.8% this is marginally higher than the 7% increase included in the budget. The CAP Debt Centre Manager and one of the Activities Organisers (the same person) ended her employment with the Circuit from 5th November 2023; both posts will be advertised and, in the short term, the second Activities Organiser will work extra hours.

With the appointment, subject to the 2024 Methodist Conference approval, of Rev Tim Perkins as Superintendent Minister of both the Wharfedale & Aireborough Circuit and the Skipton & Grassington Circuit from September 2024, the relationships between the two Circuits will continue to develop in readiness for this significant change. There will also be the transition of pastoral charge of the Menston congregation from Rev Tim Perkins from 1st September 2024. Two ministers – Rev Dr Roberta Topham and Rev Roger Smith – both come to the end of their current appointments in August 2025 and the Wharfedale & Aireborough Circuit will be entering the stationing process in an effort to fill the two posts from September 2025; the replacement for Rev Dr Topham should be a United Reformed Church Minister based on the current rotational arrangement.

There are ongoing concerns about the number of Local Preachers, Circuit Stewards and volunteers for other key roles in the running of the Circuit. The Circuit will continue to provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available. We will continue to seek suitable volunteers for other roles or look for alternative means of ensuring we meet all of our legal and regulatory obligations.

The number of church employed Youth & Family Workers has increased and by working together across the Circuit they are making an impact in our engagement with young people at times other than normal Sunday services.

The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of “Transformational, Sustainable, Missional,” and look at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of Trustees’ bodies necessary for the Circuit and its churches to flourish. This is now becoming a reality with the Addingham congregation deciding to sell their building and the Hawksworth congregation becoming a class of the Burley in Wharfedale Church. We intend to maintain the impetus throughout this year with a view to having new, agreed, structures in place at the earliest opportunity.

The sale of the old manse at Otley has been protracted and when the sale has been completed we shall then have 5 manses for our current 5 ministers. We have been investigating opportunities to make the manses more eco-friendly and have started the roll out of fitting solar panels where appropriate. Eco audits have been carried out on all church properties across the Circuit and each church is being encouraged to apply for an Eco Church award; we are currently ahead of our target.

It is hoped the church premises in Otley will be sold in the Spring of 2024 and the Circuit will continue to support the congregation as it moves to the next stage of its mission in this market town. We will also support the congregation at Addingham as they move to a new phase following the decision to sell their existing building.

The Circuit will be supporting the Justice, Dignity & Solidarity Strategy of the Methodist Church by ensuring participation in the Equality, Diversity & Inclusion training by those for whom this is a requirement. We shall also be developing a 6-week theme preaching project titled “A Justice-seeking Church”

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	Circuit Office 39 Main Street, Menston, ILKLEY, LS29 6NB.

Circuit Ministers and Officers

Active Circuit Ministers

Rev. Shannon DeLaurel
Rev. Timothy Perkins - As Superintendent Minister Rev Perkins acted as chair of the Circuit Meeting (Trustees' Meeting)
Rev. Roger Smith
Rev Cameron Stirk
Rev. Dr. Roberta Topham

Circuit Employees

During the year, the Circuit employed Mrs Juliana Caukwell as a full time Circuit Administrator, Mr Michael Fawcett as a part-time Circuit Communications Officer, Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager and Activities Organiser and, from December 2022, Mrs Jean Fletcher as a part time Activities Organiser.

Circuit Stewards

The Circuit Stewards, who are key management, in office in the year ended 31st August 2023 were as follows:

Mrs Hilary Murden
Mr Richard Lowe
Mrs Margo Atkinson
Mrs Vivien Pitts
Mr Alan Sheath

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Trustees 1st September 2022 – 13th March 2024

Superintendent Minister / Chair	Rev Timothy M Perkins	
Trustees:	Mr Joost Aarste Tuyn	
	Rev Rita Armitage	
	Mrs Margo Atkinson	Finished 31/12/2023
	Mr George Auterson	
	Mr Peter Bastow	
	Ms Catherine Birkby	Finished 31/8/2023
	Mrs Joan Bosomworth	
	Mr David Brown	
	Mr Ken Brown	
	Mr John Burland	
	Mrs Julian Caukwell	From 1/9/2022
	Mr Howard Chaplin	Finished 31/8/2023
	Deacon Elizabeth Day	
	Rev Shannon DeLaurel	
	Mrs Marjorie Emsley	
	Mr Michael Fawcett	
	Ms Margaret Fielding	
	Dr David Gouldsborough	
	Mrs Hazel Goodwin	Finished 31/8/2023
	Mrs Sue Gray	
	Mrs Isabel Griffith	Finished 31/12/2022
	Mrs Penny Gwilt	From 1/9/2022
	Mrs Elizabeth Hoyle	
	Mrs Lindsey Hurst	
	Mr Steve Jennings	
	Mr Richard Lowe	
	Mrs Gillian MacIntosh	
	Mrs Debbie Mashiter	
	Mr Neil Mofoot	
	Mrs Sarah Morrish	From 1/9/2022

Mrs Hilary Murden	
Mrs Carol Newton	
Mr Michael Noble	
Mrs Judith Nordby	
Mrs Angela Pearson	
Mrs Vivien Pitts	
Mr Alan Pratt	
Rev Keith Reed	
Mrs Marion Rider	
Mr Andrew Robson	From 1/9/2022
Mr Alan Sheath	
Mrs Pam Smith	
Rev Roger Smith	
Mr Chris Solomon	
Rev M Cameron Stirk	From 1/9/2022
Mr Norman Sykes	
Mr Jon Tattersall	From 4/12/2023
Mrs Janet Thompson	
Mrs Shirley Tillotson	Finished 31/8/2023
Rev Roberta Topham	
Mr Jonathan Walker	From 1/9/2023
Mrs Sue Ward	From 1/9/2023

The Independent Examiner is Archie McDowall BA CA, Stewardship Services (UKET) Limited of 1, Lamb's Passage, London EC1Y 8AB

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd, 25, Kings Hill. West Malling, Kent, ME19 4JQ.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;

- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike;
- The teaching of Christianity through sermons, courses and small groups;
- The resourcing of pastoral work, including visiting of the sick and bereaved;
- Taking religious assemblies at local schools;
- Provision of chaplaincy services to local institutions.

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Five Golden Rules of being a Trustee" has been given to all Circuit Meeting members.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

Addingham Methodist Church
Ben Rhydding Methodist Church
Bramhope Methodist Church
Burley-in-Wharfedale Methodist Church
Guiselley Methodist Church
Hawthornthwaite Methodist Church (Now a Class of Burley in Wharfedale)
Christchurch Ilkley LEP
Menston Methodist Church
Norwood Chapel and day retreat centre (A Class of Otley)
Otley Methodist Church
Pool-in-Wharfedale Methodist Church
Yeadon Methodist Church

Christchurch, Ilkley, operates as part of a Local Ecumenical Partnership ("LEP"), involving Methodists and the United Reformed Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure are being monitored in total and compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. Whilst the church at Otley is currently paying a reduced assessment until its future becomes clearer this can be covered from the Circuit Model Trust Fund (CMTF), which has been boosted by income from property sales.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Circuit Reserves & Policy

As at 31st August 2023 Debtors, Prepayments and Accrued Income totalled £20,401 and, additionally, the Circuit has made loans of £17,699 which may be repaid during the coming year if the sale of the Church buildings at Otley is completed.

The bulk of the income coming to the Circuit is from the Assessment placed on churches, which is agreed annually with Church Treasurers. This ensures a high degree of certainty going forward as it takes account of each church's ability to pay. However, the Circuit considers it prudent to hold sufficient reserves to enable it to overcome any short notice financial crisis. Our main source of back up is the Circuit Model Trust Fund (CMTF), which at 31st August 2023 had a cash value of £421.2k; however, there are future commitments for 2023-2024 and 2024-2025 of £98k, which include committed and accrued grants, the provision of solar panels in suitable manses and other General Fund expenditure to be covered from the CMTF. During 2023-2024 we anticipate additional money going into the CMTF from the sale of the old manse at Otley. The CMTF is managed on behalf of the Circuit by the Trustees for Methodist Church Purposes (TMCP), but is readily available subject to the recorded agreement of the Trustees (Circuit Meeting) for appropriate purposes. The Trustees seek to ensure there is sufficient money in the CMTF to meet all known future grant and Circuit funding commitments.

The value of the 6 Restricted Funds is £24.5k, the largest being the Fund for the Norwood Chapel and Retreat Centre at £17.9k; these receive their funding from external sources.

In addition to the CMTF the Circuit has cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account). There is a separate Manses' Reserve Fund of £12,500 as at 31st August 2023 and the Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months' General Fund expenditure plus the fund balance of total Restricted Funds. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Reserves Test as at 31st August 2023

Required:	£
25% of General Fund Expenditure Budget 2023/2024	108,402
Total Restricted Funds Value	<u>24,468</u>
	<u>132,870</u>
 Total Cash at Bank & CFB 31/8/2023	 <u>147,979</u>
 Deficit / Surplus	 15,109

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *R F Lowe* Date: 10th January 2024

Name and address of treasurer **Richard F Lowe**

3 The Robins, Burley-in-Wharfedale, Ilkley Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit meeting held on 13th March 2024 and are signed on their behalf by:

Signature of the Chair of the meeting *Timothy M Perkins*

Name of the Chair of the meeting **Rev Timothy Perkins** Date: 13th March 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st August 2023 on pages 16 to 32 following, which have been prepared on the basis of the accounting policies set out on pages 19 to 21.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22 March 2024

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	2,583	23,199	25,782	17,617
Charitable activities	4	375,355	298	375,653	344,198
Investments	5	26,254	12,104	38,358	28,981
Other income	6	-	-	-	438,049
Total income and endowments		404,192	35,600	439,792	828,845
EXPENDITURE ON:					
Charitable activities	7	555,654	28,185	583,839	578,113
Other		1,496	-	1,496	-
Total expenditure		557,150	28,185	585,335	578,113
Net gains/(losses) on investments		(62)	-	(62)	-
Net income/(expenditure)		(153,020)	7,416	(145,604)	250,732
Transfers between funds	16	(9,416)	9,416	-	-
Net movement in funds		(162,436)	16,831	(145,604)	250,732
Reconciliation of funds:					
Total funds brought forward		3,186,850	7,637	3,194,487	2,943,755
Total funds carried forward	16	3,024,415	24,468	3,048,883	3,194,487

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 19 - 32 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	10	2,606,461	-	2,606,461	2,606,461
		<u>2,606,461</u>	<u>-</u>	<u>2,606,461</u>	<u>2,606,461</u>
CURRENT ASSETS					
Debtors	11	38,100	-	38,100	52,330
Investments	12	421,210	-	421,210	503,526
Cash at bank and in hand	13	123,511	24,468	147,979	135,759
		<u>582,821</u>	<u>24,468</u>	<u>607,290</u>	<u>691,615</u>
CREDITORS: Amounts falling due within one year	14	(164,867)	-	(164,867)	(103,589)
		<u>417,954</u>	<u>24,468</u>	<u>442,422</u>	<u>588,026</u>
Net current assets / (liabilities)					
		<u>417,954</u>	<u>24,468</u>	<u>442,422</u>	<u>588,026</u>
TOTAL NET ASSETS		<u>3,024,415</u>	<u>24,468</u>	<u>3,048,883</u>	<u>3,194,487</u>
FUND BALANCES	16				
Unrestricted Funds					
General funds		2,615,259	-	2,615,259	2,617,933
Designated funds		409,156	-	409,156	568,917
		<u>3,024,415</u>	<u>-</u>	<u>3,024,415</u>	<u>3,186,850</u>
Restricted Funds		-	24,468	24,468	7,637
		<u>3,024,415</u>	<u>24,468</u>	<u>3,048,883</u>	<u>3,194,487</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Rev. Timothy M Perkins

Date: 13th March 2024

Timothy M Perkins

Charity number: 1132357

The notes on pages 19 - 32 form part of these accounts.

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	2,583		23,199	25,782	-	1,492	16,125	17,617
Charitable activities	4	370,984	4,371	298	375,653	341,709	2,489		344,198
Other trading activities	5	-			-	-			-
Investments	5	2,046	24,208	12,104	38,358	11,709	17,272		28,981
Other income	6	-	-	-	-	438,049			438,049
Total income and endowments		375,613	28,579	35,600	439,792	791,467	21,253	16,125	828,845
EXPENDITURE ON:									
Charitable activities:	7	407,002	148,652	28,185	583,839	340,837	217,991	19,285	578,113
Other		1,496			1,496	-			-
Total Expenditure		408,498	148,652	28,185	585,335	340,837	217,991	19,285	578,113
Net gains/(losses) on investments		-	(62)		(62)	-			-
Net income/(expenditure)		(32,885)	(120,135)	7,416	(145,604)	450,630	(196,738)	(3,160)	250,732
Transfers between funds	16	30,210	(39,626)	9,416	-	(540,770)	540,770	-	-
Net movement in funds		(2,675)	(159,761)	16,831	(145,604)	(90,140)	344,032	(3,160)	250,732
Reconciliation of funds:									
Total funds brought forward		2,617,933	568,917	7,637	3,194,487	2,708,073	224,885	10,797	2,943,755
Total funds carried forward	16	2,615,258	409,156	24,468	3,048,883	2,617,933	568,917	7,637	3,194,487

WHARFEDALE & AIREBOROUGH METHODIST CHURCH CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Circuit Assessments on churches and other incidental activities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Property improvements	Over 25 to 50 years after taking account of the improvement's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	5,786	9,017
Grants	19,996	8,600
	<u>25,782</u>	<u>17,617</u>

4 Income from charitable activities

	2023	2022
	£	£
Fees received	-	2,553
Assessments on Churches	370,773	341,384
Other income	4,880	261
	<u>375,653</u>	<u>344,198</u>

5 Investment income

	2023	2022
	£	£
Property letting	18,773	26,526
Interest and dividends	19,585	2,455
	<u>38,358</u>	<u>28,981</u>

6 Other income

	2023	2022
	£	£
Gains on disposal of: tangible fixed assets	-	438,050
	<u>-</u>	<u>438,050</u>

7 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Salaries, Employer's national insurance and pension contributions of presbyters and deacons	187,544	161,122
Telephone, utilities, travel and expenses of presbyters and deacons	15,307	18,083
Salaries, Employer's national insurance and pension contributions of lay workers	69,904	45,409
Expenses of lay workers	2,192	-
Property maintenance	48,421	28,873
Other property costs	36,794	35,372
District assessment	11,985	12,176
Connexional costs	67,719	70,420
Model trust levy	-	168,657
District advance fund	51,807	5,460
CAP project costs	9,456	7,200
	501,129	552,772
Grants payable (note 7c)	59,197	8,050
	<u>560,326</u>	<u>560,822</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,500	1,200
Other	4,800	-
	<u>8,300</u>	<u>1,200</u>
Printing, postage and stationery	1,070	1,992
Subscriptions and professional fees	1,810	5,371
Other administration expenses	7,407	722
Insurance	4,232	6,114
Miscellaneous expenses	694	1,892
	<u>23,513</u>	<u>17,291</u>
Total expenditure	<u><u>583,839</u></u>	<u><u>578,113</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,500 (2022: £1,200 for independent examination only). In addition, the charity paid Stewardship £4,800 during the year (2022: £nil) for previously unaccrued independent examination work on prior years' accounts.

c Grants payable

Grants for UK and overseas mission

Institutions	Individuals	2023
£	£	£
59,197		59,197
<u>59,197</u>	<u>-</u>	<u>59,197</u>

The comparatives for the previous year are as follows:

Grants for UK and overseas mission

Grants for the relief of poverty

Institutions	Individuals	2022
£	£	£
7,000		7,000
1,050		1,050
<u>8,050</u>	<u>-</u>	<u>8,050</u>

The charity's principal grants to institutions comprised:

Menston Methodist Church

Burley-in-Wharfedale Methodist Church

Christchurch Ilkley LEP

Beamsley Centre

Acts 435

	2023	2022
	£	£
	10,500	2,000
	15,000	-
	31,422	-
	-	5,000
	2,275	1,050
	<u>59,197</u>	<u>8,050</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

Gross wages and salaries

Social security

Pension costs

Other employment benefits

	2023	2022
	£	£
	191,961	159,093
	16,381	12,511
	37,889	32,345
	-	2,582
	<u>246,231</u>	<u>206,531</u>

The average monthly number of employees during the year was 8 (2022: 5.2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Rev Roger Smith (Presbyter)	26,928	-	7,244	34,172
Rev Timothy Perkins (Superintendent & Presbyter)	29,621	-	7,244	36,864
Rev Roberta Topham (Presbyter)	26,928	-	7,244	34,172
Rev Shannon DeLaureal (Presbyter)	26,928	-	7,244	34,172
Rev Cameron Stirk (Presbyter)	26,928	-	7,244	34,172
Juliana Caukwell (Circuit Administrator)	29,151	-	1,671	30,822
Michael Fawcett (Circuit Communications Officer)	6,591	-	-	6,591
				<u>210,964</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Rev Roger Smith (Presbyter)	25,824	-	6,947	32,771
Rev Timothy Perkins (Superintendent)	25,824	2,582	6,947	35,353
Rev Roberta Topham (Presbyter)	25,824	-	6,947	32,771
Rev Shannon DeLaureal (Presbyter)	25,824	-	5,947	31,771
Deacon Liz Day (Deacon)	12,653	-	3,404	16,057
Key management connected to trustees:				
Mrs B L Downes	2,561	-	75	2,636
Other members of key management	17,992	-	1,496	19,488
				<u>170,847</u>

All of the above-named individuals received the above payments for serving in the stated capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition, the charity incurred expenditure totalling £70,378 (2022: £52,472) in respect of the customary provision of accommodation to Presbyters and Deacons, so that they could better perform their duties.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for related Methodist charities and, in that capacity:

- a) received £2,120 (2022: £1,780) and paid £2,120 (2022: £1,780)
- b) at the year end the charity owed £nil (2022: £nil) by to these related charities

10 Tangible fixed assets

	Freehold Property £	Total 2023 £
Cost or valuation		
At 1 September 2022	2,606,461	2,606,461
Additions	-	-
Gains / (losses) on revaluation	-	-
Disposals	-	-
At 31 August 2023	<u>2,606,461</u>	<u>2,606,461</u>
Accumulated depreciation		
At 1 September 2022	-	-
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 August 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2023	<u>2,606,461</u>	<u>2,606,461</u>
At 31 August 2022	<u>2,606,461</u>	<u>2,606,461</u>

- The Circuit currently owns 6 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Burley in Wharfedale, Guiseley, Addingham and Otley (East Busk Lane) acquired in 2014, 2015, 2018 and 2022 respectively are included at cost.
- The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.
- The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity. For insurance purposes it has a replacement cost value of £2,496,000.
- The Greenhill Cemetery site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

11 Debtors

	2023 £	2022 £
Falling due within one year:		
Other debtors	-	6,642
Prepayments and accrued income	20,401	27,989
	<u>20,401</u>	<u>34,631</u>
Falling due after one year		
Loans	17,699	17,699
	<u>17,699</u>	<u>17,699</u>
Total debtors	<u><u>38,100</u></u>	<u><u>52,330</u></u>

12 Current asset investments

	2023 £	2022 £
TMCP Holdings	421,210	503,526
	<u>421,210</u>	<u>503,526</u>

13 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	7,871	4,507
Central Finance Board Deposits	140,108	131,252
	<u><u>147,979</u></u>	<u><u>135,759</u></u>

14 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	2,770	2,372
Accruals	36,541	15,084
Deferred income	98,556	86,133
Grant obligations	27,000	-
	<u>164,867</u>	<u>103,589</u>

15 Pension commitments**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2023	2022
	£	£
to the Methodist Ministers' Pension scheme (defined benefit)	36,218	31,190
to defined contribution pension schemes	1,671	1,155
	<u>37,889</u>	<u>32,345</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2023	2022
	£	£
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	-	-
	<u>-</u>	<u>-</u>

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	503,526	16,533	(111,363)	(36,615)	(62)	372,020
The Property Fund	28,884	146	(33,222)	16,693	-	12,500
The Beamsley Fund	24,803	11,900	(4,067)	(8,000)	-	24,636
The Norwood Chapel and Retreat Centre Fund	11,704	-	-	(11,704)	-	-
	568,917	28,579	(148,652)	(39,626)	(62)	409,156
<i>General Unrestricted Funds</i>	2,617,933	375,613	(408,498)	30,210	-	2,615,258
Total Unrestricted Funds	3,186,850	404,192	(557,150) #	(9,416)	(62)	3,024,415
<i>Restricted Funds</i>						
CAP Fund	3,129	21,500	(22,444)	-	-	2,185
The Norwood Chapel and Retreat Centre Fund		13,901	(5,423)	9,416	-	17,893
Other small restricted funds	4,508	200	(318)	-	-	4,390
	7,637	35,600	(28,185)	9,416	-	24,468
Aggregate of funds	3,194,487	439,792	(585,335)	-	(62)	3,048,883

The transfers referred to above were made for the following reasons:

- a) Transfers from the Circuit Model Trust Fund to cover repairs and maintenance cost for manse paid for from the Property Fund.
- b) Transfers from the Circuit Model Trust Fund to the General Fund towards the funding of two activities organisers.
- c) Transfer from the Norwood Chapel Designated Fund to Norwood Chapel Restricted Fund following recognition of correct treatment.
- d) Transfer from the Norwood Chapel Fund to the General Fund to pay Circuit Assessments for the year.
- e) Transfer from the General Fund to the Property Fund to provide sufficient reserves
- f) Transfer from the Beamsley Fund to the General Fund to cover general expenditure

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	2,606,461	-	-	2,606,461
Debtors	35,335	2,765	-	38,100
Investments held as current assets	-	421,210	-	421,210
Cash at bank and in hand	138,330	(14,819)	24,468	147,979
Creditors falling due within one year	(164,867)	-	-	(164,867)
	<u>2,615,259</u>	<u>409,156</u>	<u>24,468</u>	<u>3,048,883</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
The Circuit Model Trust Fund	159,587	2,307	(178,458)	520,090	-	503,526
The Property Fund	30,135	-	(21,931)	20,680	-	28,884
The Beamsley Fund	23,109	7,444	(5,750)	-	-	24,803
The Norwood Chapel and Retreat Centre Fund	12,074	11,502	(11,872)	-	-	11,704
The Timble Fund	(20)	-	20	-	-	-
	<u>224,885</u>	<u>21,253</u>	<u>(217,991)</u>	<u>540,770</u>	<u>-</u>	<u>568,917</u>

<i>General Unrestricted Funds</i>	2,708,073	791,467	(340,837)	(540,770)	-	2,617,933
<i>Total Unrestricted Funds</i>	2,932,958	812,720	(558,828)	-	-	3,186,850
<i>Restricted Funds</i>						
CAP Fund	6,289	16,125	(19,285)	-	-	3,129
Other small restricted funds	4,508	-	-	-	-	4,508
	10,797	16,125	(19,285)	-	-	7,637
<i>Aggregate of funds</i>	2,943,755	828,845	(578,113)	-	-	3,194,487

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2022
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	2,606,461	-	-	2,606,461
Debtors	51,577	753	-	52,330
Investments held as current assets	-	503,526	-	503,526
Cash at bank and in hand	62,661	65,461	7,637	135,759
Creditors falling due within one year	(102,766)	(823)	-	(103,589)
	2,617,933	568,917	7,637	3,194,487

17 Capital commitments

	2023 £	2022 £
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>50,600</u>	<u>-</u>

18 Transactions with related parties

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Accounts



Trustees Report and Annual Accounts for the year ended 31st August 2022

Trustees' Annual report for the year ended 31st August 2022

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2022.

Review of the Year

The Circuit Meeting was held on 4 occasions during the year and the Circuit Leadership Team met on 6 occasions plus two days at Beamsley in March 2022 to consider the "Planning for Growth" document to determine the most appropriate way forward for the Circuit.

Activities continued to resume as the Covid 19 restrictions were lifted, but all churches were experiencing smaller attendances than pre-Covid. The annual statistics of church membership has shown a continuing decline and, at some stage, this is likely to have implications for future ministerial staffing levels. Whilst many face to face meetings had resumed there was still use of Zoom, particularly during the winter months, to reduce the need to travel. The Circuit Ministerial Team comprised 4 full time Presbyters and a part time Deacon; the Circuit Stewards Team was strengthened with the addition of a Steward with responsibility for property and a new Circuit Meeting secretary was appointed. Although, subject to Conference approval, we expected an additional Presbyter for 2022-2023, there was still a surplus of manses. It was agreed to sell the properties at Bramhope and Yeadon and buy a new Manse in Otley, better located to meet future growth in the town. The former Otley Manse was marketed for sale during 2022-2023.

The congregation at Otley has been supported as it considers its future following the decision to dispose of its present extensive and expensive suite of buildings. A marketing campaign has been ongoing to find potential suitable purchasers and the congregation has continued to meet in the building for worship. The Circuit has supported them financially by meeting costs of surveyors, which should be recovered when the premises are sold.

There have been ongoing conversations about the Local Ecumenical Partnership at Rawdon Trinity and its place within the Circuit.

The Circuit operates 4 unrestricted and 5 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below and expanded in Notes to the Accounts BS6.

The Circuit's Funds:

In total the Circuit's Funds increased by £250.7k in the year as a result of the sale of the two manses at Bramhope and Yeadon and the purchase of a new manse at Otley. Further sale of property is to take place in 2023 when the Circuit disposes of Otley old manse.

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes (“TMCP”). The Fund increased in value from £159k to £503.5k during the year as a result of the proceeds from the sale of two redundant manses and the purchase of a new manse in Otley (the old Otley Manse is currently in the process of being sold), which generated £529k net of costs and £360k after the application of the Connexional Levy of £169k. £2k was paid as a grant to support the employment of a lay worker at Menston MC.

There are two other small **Trust Accounts** held with TMCP having values of £384.83 and £261.69; we are seeking permission to cash these in given the low values.

There are five **Restricted Funds**. Four of these were created many years ago, and have small balances carried forward from one year to the next, additionally the CAP Debt Centre Fund created in 2019 has been defined as restricted. Full details of all the Restricted Funds are shown in BS6 to the Accounts.

The **CAP Debt Centre Fund** was created in 2019 for the purpose of separately managing donations and other income to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Donations of 7.5k were received and grants of £7.5k from Connexional funds and £1.1k from ACTS435. Expenditure of £19.3k was incurred made up of the costs of employing a part-time Debt Centre Manager and a monthly fee payable to CAP and small grants to clients..

In addition to the Circuit Model Trust Fund, there are 3 more unrestricted funds which are treated as Designated Funds and recorded separately. These are:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit’s 7 manses. (note 9 below)

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short Term Tenancy, further supported by the enrolment of ‘Friends of Norwood’ whose contribution mitigates the costs of the Chapel.

In Aggregate the Circuit’s total Funds as at 31st August 2022, including the value of 6 manses, a burial ground and the Beamsley Centre, stood at £3,194k, an increase from 2021 of £251k.

The work of the Circuit and its associated churches resumed as the Covid 19 restrictions were relaxed; however, some of the changes forced by the Covid pandemic – eg use of zoom, rather than face to face meetings – has continued where appropriate.

Plans for 2022/2023

At the time the Budget for the current year (2022/23) was prepared it was envisaged that there would be 5 ministers and 5 part-time lay employees supporting administration (37 hours per week), communications (10 hours per week), CAP Debt Centre (16 hours per week) and two Activities Organisers supporting one of the ministers (15 hours a week each) - the equivalent of 2.5 full time employees. Account was taken of known stipend and salary increases for 2022/23 and the

known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. Because of the impact of Covid on church finances it was agreed the increase in the Assessment paid to the Circuit by churches to cover planned expenditure should be restricted to 2% and this resulted in a budget deficit of £10k. Subsequently, the economic crisis has seen inflation at a higher rate than anticipated and all Lay Workers have been given a 10.1% increase in their pay from December 2022.

At the end of August 2022 a part time Deacon retired and a new full time Presbyterian moved into the new manse at Otley to serve the Otley & Pool churches and act as the Circuit's Mission Enabler. The paid Circuit Finance Advisor resigned as at 30th June 2022 and the role of Circuit Treasurer is currently being covered on a voluntary basis. From 1st September 2022 we have employed a Circuit Manager on a full-time basis to provide support to the Superintendent Minister and ensure good practice to enable the Circuit to meet all of its legal, regulatory and moral responsibilities. Assistance in specific areas of activity is being provided by Alan Sheath as Property Steward and Richard Lowe as Trustee with Financial Responsibility. The Circuit is also employing two part time Lay Workers (15 hours a week each) to act as "activities coordinators" and provide support to Rev Roger Smith at Guiseley & Yeadon.

A number of Local Preachers have decided they do not wish to continue in that role and so there is an increasing number of Local Arrangement services on Sundays. The Circuit will provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available.

We are concerned about the disruption that Covid caused to our work with children and young people across the Circuit and are looking to establish a "Circuit Youth" Team in order to take a fresh look at provision in this vital area of our work. The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of "Transformational, Sustainable, Missional," and look at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of Trustees' bodies necessary for the Circuit and its churches to flourish.

The sale of the old manse at Otley is progressing and we shall then have 5 manses for our current 5 ministers. We are investigating opportunities to make the manses more eco-friendly and have carried out eco audits of all church properties across the Circuit; we will be reviewing the suitability of manses to be fitted with solar panels and the eco credentials of our manses will be a key factor in future provision.

It is hoped the church premises in Otley will be sold during 2022-2023 and the Circuit will continue to support the congregation as it moves to the next stage of its existence in this market town.

The Circuit will be supporting Justice, Dignity & Solidarity Strategy of the Methodist Church by ensuring participation in the Equality, Diversity & Inclusion training by those for whom this is a requirement.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357
Date of registration	2011
Main communication address	20 Far Mead Croft Burley-in-Wharfedale LS29 7RR From 1 st September 2022 the communication address is 39 Main Street, Menston, ILKLEY, LS29 6NB.

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Full membership is shown in Appendix A to this Report

Circuit Ministers and Officers

Active Circuit Ministers

Deacon Elizabeth Day (p-t)
Rev. Shannon DeLaurel
Rev. Tim Perkins
Rev. Roger Smith
Rev. Dr. Roberta Topham

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting.

Circuit Employees

During the year, the Circuit employed Mr Michael Fawcett as a part-time administrator through to July 2022 and Circuit Communications Officer from 1st August 2022, who acted as Circuit Secretary until the appointment of Mrs Carol Newton, Mrs Carol Tooke, part-time Circuit Finance Advisor until 30th June 2022 and Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager.

Circuit Stewards

The Circuit Stewards in office in the year ended 31st August 2022 were as follows:

Mrs Hilary Murden
Mr Richard Lowe
Mrs Margo Atkinson
Mrs Vivien Pitts
Mr Alan Sheath

The Independent Examiner is Stewardship Services (UKET) Limited of 1, Lamb's Passage, London EC1Y 8AB

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Rawdon and Guiseley to the south, Pool-in-Wharfedale to the east, Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved

Taking religious assemblies in local schools

Promoting of Christianity through the staging of events and services

Provision of chaplaincy services to local institutions

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as an induction to their role as Trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

Addingham Methodist Church
Ben Rhydding Methodist Church
Bramhope Methodist Church
Burley-in-Wharfedale Methodist Church
Guiselley Methodist Church
Hawthornthwaite Methodist Church
Christchurch Ilkley LEP
Menston Methodist Church
Norwood Chapel and day retreat centre
Otley Methodist Church
Pool-in-Wharfedale Methodist Church
Trinity Rawdon LEP
Yeadon Methodist Church

Christchurch Ilkley and Rawdon Church operate as part of Local Ecumenical Partnerships (“LEPS”). Christchurch Ilkley is an LEP involving Methodists and the United Reformed Church; that at Rawdon involves Methodists and members of the United Reformed Church and the Baptist Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure is being monitored in total and is compared with the approved annual Budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. The Circuit also monitors the finances of local churches to ensure their ability to pay the Circuit Assessment. Whilst the church at Otley is currently paying a reduced assessment until its future becomes more clear this can be covered from the Circuit Model Trust Fund (CMTF), which has been boosted by income from property sales.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God’s own image and likeness. Christians see this potential as fulfilled by God’s recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

the safeguarding and protection of all children, young people and adults when they are vulnerable

the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Reserves Policy

The Circuit's Reserves Policy is set out in Note BS9 to these Accounts, following a review and recommendations from the Circuit's Finance team, the reserves policy was updated during 2019. The Circuit's Reserves as at 31st August 2022 satisfy the Circuit's tests. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

In addition to the cash holdings with the CAF Bank (current account) and Central Finance Board of the Methodist Church (deposit account), the Circuit has access to funds held by the Trustees for Methodist Church Purposes in the Circuit Model Trust Fund.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On 22 February 2023 the Charity Commission granted the trustees a dispensation from having the accounts for the year ended 31 August 2022 audited. The accounts have therefore been independently examined but not subject to audit.

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £	Total 2020-21 £
Income								
1 Donations and legacies							0	0
2 Income from monetary investments	3	409	2,046	-	-		2,455	552
3 Income from investment properties							0	0
4 Assessments on Churches	4	341,384		-			341,384	383,604
5 Capital Receipts		438,050	-				438,050	182,975
6 Grants received	5	-	-	-	8,600		8,600	5,500
7 Other charitable income	6	11,625	261	18,946	7,525		38,357	45,019
8 Total income		791,468	2,307	18,946	16,125	-	828,846	617,650
Expenditure								
9 Grants and donations	7	-	2,000	5,000	1,050		8,050	5,500
10 Salaries and associated costs	8	215,083	-	-	9,531		224,614	276,478
11 Property maintenance	9	10,000	10,680	1,251	-		21,931	12,563
12 Connexional assessment & model trust levy	10	70,420	168,657	-	-		239,077	126,608
13 District Assessment & Levy	10	12,176	5,460	-	-		17,636	13,491
14 Depreciation							0	0
15 Office expenses							0	0
16 Other outgoings	11	43,158	2,341	12,602	8,704		66,805	58,321
17 Total charitable expenditure		350,837	189,138	18,853	19,285	0	578,113	492,961
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties		-					0	0
20 Net income/(expenditure)		440,631	-186,831	93	- 3,160	0	250,733	124,689
21 Transfers between funds	BS6	- 530,770	530,770	-			0	0
22 Other gains/(losses)							0	0
23 Net movement in funds		(90,139)	343,939	93	- 3,160	0	250,733	124,689
24 Total funds brought forward		2,708,073	159,587	65,301	10,793	-	2,943,754	2,819,065
25 Total funds carried forward		2,617,934	503,526	65,394	7,633	-	3,194,487	2,943,754

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	BS1	2,606,461				2,606,461	2,699,181
Investment properties						0	0
Investments						0	0
Total fixed assets		2,606,461	0	0	0	2,606,461	2,699,181

Current Assets

Debtors	BS2	33,878	0	753	0	34,631	26,394
Loans by the Circuit	BS2	17,699				17,699	8,499
Investments with TMCP	BS3		503,526			503,526	159,587
Central Finance Board Deposits	BS4	58,155		65,098	7,999	131,252	128,816
Cash at Bank and in hand	BS4	4,507				4,507	11,901
Total current assets		114,239	503,526	65,851	7,999	691,615	335,197

Current liabilities

Creditors (due in under 1 year)	BS5	102,766		457	366	103,589	90,624
Grants payable within 2020-21						0	0
Total current liabilities		102,766	0	457	366	103,589	90,624
Net current assets/liabilities		11,473	503,526	65,394	7,633	588,026	244,573

Total assets less current liabilities		2,617,934	503,526	65,394	7,633	0	3,194,487	2,943,754
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Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,617,934	503,526	65,394	7,633	0	3,194,487	2,943,754

Funds of the Circuit

Funds of the Circuit								
General Fund (Unrestricted)		2,617,934					2,617,934	2,708,073
Circuit Model Trust Fund (Unrestricted)			503,526				503,526	159,587
Designated Funds (Unrestricted)				65,394			65,394	65,301
Total Unrestricted Funds							3,186,854	2,932,961
Restricted Funds					7,633		7,633	10,793
Endowment Funds						0	0	0
Total Funds	BS6	2,617,934	503,526	65,394	7,633	0	3,194,487	2,943,754

Cash flow statement for the year ended 31 August 2022

Statement of cash flows	Note	2022 £	2021 £
Cash from operating activities			
Net cash used in operating activities		-23,132	-23,643
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from the sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
Purchase of intangible assets		0	0
Proceeds from the sale of investments		18,174	2,479
Purchase of investments		0	0
Other		0	0
Net cash provided by investing activities		18,174	2,479
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		-4,958	-21,164
Cash and cash equivalents at the beginning of the reporting period		140,717	161,881
Cash and cash equivalents at the end of the reporting period		135,759	140,717

	2022 £	2021 £
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per statement of financial activities)	250,733	124,689
Adjustments for:		
Depreciation and amortisation charges	0	0
Profit on the sale of fixed assets	-269,393	-129,785
Loss on the sale of fixed assets		
Gains on investments	0	0
Dividends, interest and rents from investments		
Decrease/(increase) in stocks	0	0
(increase)/decrease in debtors	-17,437	-6,400
increase/(decrease) in creditors	12,965	-12,147
Net cash used in operating activities	-23,132	-23,643

	2022 £	2021 £
Analysis of cash and cash equivalent		
Cash in hand	135,759	140,717
Short term deposit (less than 3 months)		
Total cash and cash equivalents	135,759	140,717

Notes to the Accounts

Note 1. Basis of Accounting and Accounting Policies

a. Accounting Standard

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS 102)).

b. FRS 102 SORP 2015

The Wharfedale & Aireborough Methodist Circuit meets the definition of public benefit entity under FRS 102.

c. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

d. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based upon experience, judgement and research. The accounts are expressed in £s Sterling, rounded to the nearest pound.

e. Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

f. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches or their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches are not consolidated into these financial statements.

g. Income Recognition

The charity has taken the view that it has only one charitable activity, which is to raise income to support the activities of the churches within the Circuit, and all income is in respect of this one activity

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, the trustees are reasonably certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church – “Connexional Funds”
- The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to The Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised

h. Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The charity has taken the view that it has only one charitable activity, which is to support the activities of the churches within the Circuit, and all expenditure is incurred for this one activity.

i. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

j. Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

The Circuit has made use of the deemed cost option on transitioning to FRS102.

k. Investment Properties

Investment properties - no property is currently deemed to be held not for the long term purposes of the charity.

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

l. Investment - Monetary

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS 102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP.

m. Receivables and Prepayments; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advances to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

n. Loans as Basic Financial Instruments

Where concessionary loans (i.e. free of interest) are made or received by the Circuit to further its charitable purposes and these are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for impairment where necessary. Where there is objective evidence of impairment, an immediate loss is recognised in the SOFA. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised are recognised immediately in the SOFA. Where loans require the calculation of a discounted cash flow valuation, this will be so marked.

o. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Circuit Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church. These are detailed in Note BS7 below.

p. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund and the movement on those funds are disclosed in note BS6 to these accounts.

q. Ministers' Manse Costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts against the minister.

r. Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year the balance payable in future years, discounted to net present value where the difference is material, is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid.

s. Pension and Staff Costs

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Note 2. Glossary of Terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

Connexional Funds: The designated and/or restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: A group of contiguous Circuits, usually between 15 and 30

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

Lay Employees: Personnel employed by the Circuit on generally accepted commercial employment terms

Ministers (Including Superintendent): Probationer or Ordained Methodist Presbyters and/or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

MMPS: Methodist Ministers' Pension Scheme

PASLEMC: Pension and Assurance Scheme for Lay Employees of the Methodist Church

Pensions Trust: The Pensions Trust, the organisation through which the Circuit arranges a pension scheme for Lay Employees

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property including legacies, endowments and accumulated funds.

Note 3

Interest and Investment Income

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Central Finance Board-interest	409								0	409	170
Circuit Model Trust Fund -interest		2,008							0	2,008	358
Circuit Model Trust Fund-dividends		38							0	38	24
Capital Receipts re sale of Bramhope Manse	283,907								0	283,907	0
Capital Receipts re sale of Yeadon Manse	154,143								0	154,143	0
Capital Receipts re sale of Timble Chapel									0	0	182,975
	438,459	2,046	0	0	0	0	0	0	0	440,505	183,527

Note 4

Assessments

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Addingham	23,719								0	23,719	23,719
Ben Rhydding	14,453								0	14,453	14,453
Bramhope	28,003								0	28,003	28,003
Burley in Wharfedale	37,398								0	37,398	37,398
Guiseley	53,835								0	53,835	53,835
Hawksworth	2,575								0	2,575	2,575
Ilkley	97,672								0	97,672	97,672
Menston	44,255								0	44,255	44,255
Norwood	2,500								0	2,500	2,500
Otley	-5,000								0	-5,000	37,220
Pool in Wharfedale	4,400								0	4,400	4,400
Rawdon	2,991								0	2,991	2,991
Yeadon	34,583								0	34,583	34,583
TOTAL	341,384	0	0	0	0	0	0	0	0	341,384	383,604

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Note 5

**Grants to fund Christians Against Poverty
Debt Centre (CAP)**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Methodist Connexion				7,500					0	7,500	5,500
ACTS435				1,100					0	1,100	0
TOTAL	0	0	0	8,600	0	0	0	0	0	8,600	5,500

Note 6

Lettings

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Bramhope and Otley Manses Rent	13,343								0	13,343	24,650
less: agent's commission and related VAT	(2,043)						(2,046)		(2,046)	-4,089	(5,719)
less; agent's initial letting fee									0	0	0
Beamsley Church						7,000			7,000	7,000	7,000
Norwood Retreat Centre & Church- House							10,272		10,272	10,272	10,163
Total Letting Income	11,300	0	0	0	0	7,000	8,226	0	15,226	26,526	36,094

In Feb 2021 the Trustees concluded there is no requirement for the Bramhope manse to be held by future use by a minister and disposed of the property in Nov 2021. Norwood cottage is connected to the Chapel and cannot be disposed of separately - it is not held for investment purposes. The manse at Otley was let on AST from January 2021 until March 2022 and is currently being marketed for sale.

Other Income

Supernumary fees waived	325								0	325	0
Bookings							1,005	0	1,005	1,005	410
Collections							1,397	0	1,397	1,397	1,638
Donations			0	7,525			5		5	7,530	6,330
Friends of Norwood							90		90	90	230
Events							779		779	779	0
Transfer in (Mary Shepherd Fund)		261							0	261	0
Funeral Fees						444			444	444	317
Total Other Income	325	261	0	7,525	0	444	3,276	0	3,720	11,831	8,925
Total Other Charitable Income	11,625	261	0	7,525	0	7,444	11,502	0	18,946	38,357	45,019

Note 7

Grants & Donations

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Menston-Lay workers support		2,000							0	2,000	2,000
Beamsley Project		0				5,000			5,000	5,000	3,500
ACTS 435 (CAP)	0	0		1,050					0	1,050	0
	0	2,000	0	1,050	0	5,000	0	0	5,000	8,050	5,500

Note 8

Stipends and Salaries

Ministers and Deacon:

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
			<u>Other</u>	<u>CAP</u>							
Stipends	119,139								0	119,139	153,421
Pension costs	31,190								0	31,190	38,173
National Insurance costs	10,793								0	10,793	12,159
Telephone	4,050								0	4,050	5,084
Travel / Mileage Allowances	3,807								0	3,807	3,069
Supernumerary Appointments	2,776								0	2,776	947
Circuit Allowances -Energy Use	3,681								0	3,681	2,908
Invitation and moving costs	2,556								0	2,556	3,000
Computer Allowance	1,213								0	1,213	1,183
Sub-Total	179,205	0	0	0	0	0	0	0	0	179,205	219,944
Average number of staff employed during the year	4.5								0.0	4.5	5.70
Lay workers and paid staff											
Salaries	33,077			9,459					0	42,536	51,649
National Insurance costs	1,646			72					0	1,718	2,697
Pension	1,155			0					0	1,155	2,188
Sub-Total	35,878	0	0	9,531	0	0	0	0	0	45,409	56,534
Average number of staff employed during the year	0.67			0.4					0.00	1.07	1.60
Salaries, Stipends and Assoc Costs Total	215,083	0	0	9,531	0	0	0	0	0	224,614	276,478
Average number of staff employed during the year	5.17			0.40			0.00	0.00	0.00	5.57	7.30

Note 8 Contd

The circuit employed lay staff involved in administration activity; 0.25 fte administrator plus 0.5fte Finance Advisor until 30 June 2022, 0.4fte CAP Debt Centre Manager
No employee received employee benefits in excess of £60,000. There is no accrual for holiday pay as it is not material; the holiday year ends on 31st August
All staff are paid at or above the real living wage.

Pensions

Ordained ministers and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church but for simplicity, when dealing with National Insurance and pension contributions, the terms employee and employer are used as they would be in an employing document.
2 of 4 Lay Employee had pension contribution paid in 2021-22 with two employees choosing to opt out, any new employee will be automatically enrolled in an appropriate workplace pension arrangement.
The Connexion accounts for MMPS and shows the figures in the annual Methodist Church in Great Britain accounts.

Costs of Superintendent, Ministers and Deacons

The Superintendent of the Circuit, the other ministers and the remaining members of the CLT are considered as Key Management Personnel.
The Superintendent is the Chair of the CLT and the Circuit Meeting. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employers NIC and employer's pension contributions and other expenses of ministers of the Circuit are administered by a central payroll bureau of the Methodist Church with costs recharged monthly to the Circuit.
Manses are provided by the Circuit and the Circuit maintains the property. The value of Council Tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

Note 8 contd. Payments to Trustees

The ministers of the Circuit undertake the primary executive roles within the Circuit and apart from the ministers and lay employees, no member of Circuit Meeting or CLT was in receipt of any payment for stewardship services undertaken on behalf of the Circuit, although certain travelling and administration costs were reimbursed in relation to specific projects.

The Circuit's key management comprise the trustees and key staff named on the Charity Information page

Total employment benefits payable to key management for the year were as follows:

	Wages & Salaries	Other Employment Benefits	Employer Pension Contribution	2022	2021
Trustee					
Rev Roger Smith	£25,824	£0	£6,947	£32,771	£32,090
Rev Timothy Perkins	£25,824	£2,582	£6,947	£35,353	£34,942
Rev Roberta Topham	£25,824	£0	£6,947	£32,771	£32,090
Deacon Jennifer Parnell	£0	£0	£0	£0	£32,090
Rev Shannon DeLaureal	£25,824	£0	£6,947	£32,771	£32,090
Rev Leonora Wassell	£0	£0	£0	£0	£5,105
Deacon Liz Day	12653	0	3404	£16,057	£15,871
Rev Martin Atkins	£0	£0	£0	£0	£5,105
Key management connected to trustees					
Mrs B L Downes (wife of Mr R Downes)	£2,561	£0	£75	£2,636	£15,416
Other Key Management					
Finance Adviser (CT)	£17,992	£0	£1,496	£19,488	£23,194

Prior year comparative analysis:

	Wages & Salaries	Other Employment Benefits	Employer Pension Contribution	2021
Trustee				
Rev Roger Smith	£25,224	£0	£6,866	£32,090
Rev Timothy Perkins	£28,076	£0	£6,866	£34,942
Rev Roberta Topham	£25,224	£0	£6,866	£32,090
Deacon Jennifer Parnell	£25,224	£0	£6,866	£32,090
Rev Shannon DeLaureal	£25,224	£0	£6,866	£32,090
Rev Leonora Wassell	£5,105	£0	£0	£5,105
Deacon Liz Day	£12,507	£0	£3,364	£15,871
Rev Martin Atkins	£5,105	£0	£0	£5,105
<i>Key management connected to trustees</i>				
Mrs B L Downes (wife of Mr R Downes)	£14,515	£0	£901	£15,416
<i>Other Key Management</i>				
Finance Adviser (CT)	£21,450	£0	£1,744	£23,194

R Smith, T Perkins, R Topham, S DeLaureal and J Parnell served as church leaders and received the above payments in that capacity for serving in that capacity and not for serving as trustees, these payments are permitted by the charity's governing document.

Note 9	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Maintenance on Manses and other Circuit Property											
Manses:											
Addingham					10,680				10,680	10,680	1,759
Bramhope					120				120	120	2,379
Burley- Far Mead Croft					0				0	0	1,666
Guiseley-St Oswald's Walk					128				128	128	722
Ilkley					949				949	949	976
Otley (Newall Hall Park)					3,350				3,350	3,350	3,081
Yeadon					899				899	899	810
Otley (East Busk Lane)					5,355				5,355	5,355	3,081
Fund Transfers	10,000	10,680			(20,680)				(20,680)	0	0
Total manses expenditure	10,000	10,680	0		801	0	0	0	801	21,481	11,393
Other Circuit Property:											
Greenhill Cemetery					450				450	450	1,170
Total other Circuit Property	0	0	0		450	0	0	0	450	450	1,170
TOTAL Property Maintenance	10,000	10,680	0	0	1,251	0	0	0	1,251	21,931	12,563

Manse Maintenance

The Circuit is Managing Trustee for 6 manses, 5 of which were occupied by ministers of the Circuit as at 31st August 2022. Otley Manse (Newall Hall Park) became unoccupied in August 2020 and the Circuit let this property for the period Jan 2021 until March 2022 one year on an Assured Shorthold Tenancy agreement whilst a review of requirements was undertaken. As at August 2022, Otley (NHP) was unoccupied and being marketed for sale.

The Circuit is responsible for the payment of Council Tax, water charges and insurance at each manse occupied by a minister.

The cost of ongoing maintenance and improvements to all properties is funded through a designated 'Property Reserve' and a transfer of £2,000 p.a. per occupied manse is made from the General Fund plus a provision for update on changeover. The level of transfer is reviewed by the trustees each year. The Circuit owns and manages the Greenhill Burial site in Rawdon.

Note 10	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Connexional Costs											
West Yorkshire District Assessment	12,176								0	12,176	12,694
a/to meet District costs	12,176	0	0	0	0	0	0	0	0	12,176	12,694
b/to meet Connexional Costs	70,420								0	70,420	73,418
Levy applied to sale of Property		168,657							0	168,657	53,190
Contributions to District Advance Fund									0	0	0
(This cost represents a charge levied by District each year based on the level of funds held as at the previous August 31st)		5,460							0	5,460	797
	82,596	174,117	0	0	0	0	0	0	0	244,537	127,405

Note 11

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
Other Expenditure											
Insurance	5670						444	0	444	6,114	6,233
Council Tax	14854								0	14,854	12,677
Water Charges	4178						207		207	4,385	4,288
Gas maintenance contracts	3825								0	3,825	4,130
Security/Elec Check	478								0	478	334
Property Surveys	6000								0	6,000	8,999
MHA contribution									0	0	0
Heating & Lighting							1,449		1,449	1,449	878
Telephone				433					0	433	394
Gifts to leavers	0								0	0	330
Production of Plans	698								0	698	661
Stationery and Office Supplies	614			242					0	856	2,425
Bookroom Supplies	1,041								0	1,041	813
Account Examination Fee	1,200								0	1,200	1,200
Postage	95								0	95	18
Leeds Extension Fund	60								0	60	65
Training									0	0	0
Transfer to training fund									0	0	0
Circuit Worship/Workshop costs									0	0	0
Pastoral costs									0	0	0
TMCP-Administration costs		552							0	552	64
CAP Debt Centre Fee				7,200					0	7,200	6,200
Miscellaneous Expenses	773			829			250	(20)	230	1,832	2,923
Legal	3,582	1,789							0	5,371	480
Gardening-Beamsley						750			750	750	1,584
Promotion costs	90						80		80	170	0
Maintenance-Norwood							6,942		6,942	6,942	1,125
Internal Assessment-Norwood							2,500		2,500	2,500	2,500
	43,158	2,341	0	8,704	0	750	11,872	(20)	12,602	66,805	58,321

Note 12**Budgeted and Actual expenditure in the year ended 31st August 2022****(General Fund only)**

A comparison of actual expenditure incurred in 2021-22 with that budgeted is set out below

	Actual	Budget	Saving/ Loss
REVENUE			
Assessment raised	341,384	375,210	(33,826)
Interest and Investment Income	409	540	(131)
Other	325	4,000	(3,675)
Rents at vacant manse	11,300	7,912	3,388
TOTAL REVENUE	353,418	387,662	(34,244)
EXPENDITURE			
Stipends, NIC & Pension costs	161,122	165,644	4,522
Salaries and NIC	35,879	56,933	21,054
Connexional Assessment	71,387	70,414	(973)
District Assessment	11,209	12,182	973
Telephone & Travel	7,768	13,500	5,732
Insurance, utilities etc	29,004	22,860	(6,144)
Maintenance on manses	10,000	10,000	0
Manse Reserve	0	8,000	8,000
Heating and Lighting allowance	3,279	3,305	26
Computer allowance	1,213	990	(223)
Supernumerary costs	2,776	2,200	(576)
Ministerial Invitations and associated costs	2,556	6,000	3,444
Stationery & Office Supplies	613	1,240	627
Postage	82	155	73
Plan Production	698	1,220	522
Bookroom Supplies	1,041	600	(441)
Independent Examiner's fee	1,200	1,200	0
ORCH	0	3,000	3,000
Leeds Extension Fund	60	65	5
Other expenditure	864	1,200	336
Greenhill Burial Site Maintenance	450	700	250
Legal Costs	3,582	0	(3,582)
Property Inspection Costs	6,000	5,000	(1,000)
	350,783	386,408	35,625
Actual/ budgeted profit/loss	2,635	1,254	1,381

The principal variations against budget relate to the reduced assessment contributed by Otley MC , lay staff cost savings were due to resignation of finance manager, no property manager in post and later than planned recruitment of a Circuit Manager.

Note BS1

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Tangible Fixed Assets											
In accordance with the principles set out below the valuations of the manses and the Beamsley Church as at the respective year ends are as follows:											
Manses:											
Addingham (Turner Lane)	475,000								0	475,000	475,000
Bramhope	320,000								0	320,000	320,000
Burley in Wharfedale-Far Mead Croft	477,601								0	477,601	477,601
Guiselley-St Oswald's Walk	420,030								0	420,030	420,030
Ilkley	375,000								0	375,000	375,000
Otley	250,000								0	250,000	250,000
Yeadon	327,500								0	327,500	327,500
Additions in the Year Otley East Busk Lane	554,780								0	554,780	0
Disposal in Year Bramhope	(320,000)								0	-320,000	0
Disposals in the Year Yeadon	(327,500)								0	-327,500	0
Total-manses	2,552,411	0	0	0	0	0	0	0	0	2,552,411	2,645,131
Other Properties:											
Beamsley Church:	50,000								0	50,000	50,000
Greenhill Cemetery	4,050								0	4,050	4,050
Total-other properties	54,050								0	54,050	54,050
Total	2,606,461	0	0	0	0	0	0	0	0	2,606,461	2,699,181

The Circuit owns 6 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham and East Busk Lane acquired in 2014, 2015, 2018 and 2022 respectively are included at cost.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity.

For insurance purposes it has a replacement cost value of £2,496,000. The Greenhill Cemetery site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

Fixtures, fittings and equipment provided by the Circuit are expensed and do not form part of the balance sheet and there is therefore no requirement for depreciation.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

Note BS2	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Debtors											
LOANS											
Loan to West Yorks District re Leeds Mission	3,499								0	3,499	3,499
Otley MC Loan and Sale Fees	14,200								0	14,200	5,000
	17,699	0	0	0	0	0	0	0	0	17,699	8499
Debtors and Prepayments											
Prepayments:											
September Stipends pre-paid	15,633								0	15,633	13,840
Pre-paid Insurance	6,131						253		253	6,384	189
Telephone rental paid in advance	487								0	487	344
Pre paid council tax and water	1,376								0	1,376	1,098
Pre-paid Book supplies	0								0	0	0
OCHR Subscription	1,750								0	1,750	1,750
British Gas/Bulb	1,859								0	1,859	786
Fuel Oil	0						500		500	500	440
Total prepayments	27,236	0	0	0	0	0	753	0	753	27,989	18,447
Other debtors:											
Rents receivable-Bramhope and Norwood	0						0		0	0	0
Pool/Rawdon assessment due	6,642								0	6,642	2,947
Sundry Receipts due as at the year end	0							0	0	0	0
Otley Assessment Unpaid	0								0	0	5,000
Total other debtors	6,642	0	0		0	0	0	0	0	6,642	7,947
	33878	0	0	0	0	0	753	0	753	34631	26394

All sums prepaid at 31 August 2022 were for activities that took place in 2022/23
Loan to West Yorkshire District is expected to be repaid from 2025 but is under review

Note BS3	Circuit Model Trust Fund	Total 2022	Total 2021
Investments with TMCP	503,526	503,526	159,587

Note BS4	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Central Finance Board (CFB) and Bank											
Central Finance Board (CFB)	58,155		4,508	3,491	29,169	24,803	11,126	-	65,098	131,252	128,816
Cash at bank (CAF Bank)	4,507								-	4,507	11,901

Monetary balances held at the Central Finance Board of the Methodist Church and at CAF Bank are all available on demand and without loss of interest.
The split of these balances across General, Designated and Restricted Funds is management judgement.

Note BS5	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Creditors, Accruals and Loans (due in under 1 yr)											
Creditors:											
Expense claims payable for final Qtr	1,609			338					0	1,947	2,051
Independent Examiner's Fee	4,800								0	4,800	3,600
Heating and Lighting and Telephones	70			28	285	0	42		327	425	0
Otley Christian Resources Hub	0								0	0	3,000
Total creditors	6,479	0	0	366	285	0	42	0	327	7,172	8,651
Accruals:											
Water Charges payable	140								0	140	0
Council tax due	1,144								0	1,144	0
Accrued relocation and invitation costs	9,000								0	9,000	9,000
Total accruals	10,284	0	0		0	0	0	0	0	10,284	9,000
Amounts received in advance											
1st Qtr's Assessments Received in Advance	84,123								0	84,123	71,193
Connexional Funds	1,880						130		130	2,010	1,780
Total amounts received in advance	86,003	0	0		0	0	130	0	130	86,133	72,973
	102,766	-	-	366	285	-	172	-	457	103,589	90,624

All amounts received in advance have been released to income in the following year

Note BS6	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2022	Total 2021
Funds											
Balance brought forward at 1 Sep 2021	2,708,073	159,587	4,508	6,289	30,135	23,109	12,073	(20)	65,297	2,943,754	2,819,065
Income	353,418	2,307	0	16,125	0	7,444	11,502	0	18,946	390,796	434,675
Expenditure	(350,837)	(189,138)	0	(19,285)	(1,251)	(5,750)	(11,872)	20	(18,853)	(578,113)	(492,961)
Capital Receipts	438,050								0	438,050	182,975
Capital Purchases										0	182,975
Transfers	(530,770)	530,770							0	0	0
Balance carried forward as 31 Aug 22	2,617,934	503,526	4,508	3,129	28,884	24,803	11,703	0	65,390	3,194,487	2,943,754

Note BS6 contd

Capital Receipts

Sale of Manses at Bramhope and Yeadon and Purchase of Manse at Otley East Busk Lane

The manse at Bramhope was sold in November 2021 and replaced with a Manse at East Busk Lane Otley in the financial year as a approved replacement project.

The manse at Yeadon was sold in July 2022 and proceeds were subject to a Connexional Levy.

Bramhope Sale November 2021

SALE

Sale Price	£611,500	
Solicitor	£1,332	
Searches		
Estate Agent	£6,261	
Net Proceeds	<u>£603,907</u>	A1

Otley East Busk Lane Purchase June 2022

PURCHASE

Purchase Price	£554,780	B
Solicitor	£1,789	
Searches	£0	
Fees	£0	
Net Costs	<u>£556,569</u>	E

Yeadon Sale May 2022

SALE

Sale Price	£490,000	
Solicitor	£1,291	
Searches	£2,656	
Estate Agent	£4,410	
Net Proceeds	<u>£481,643</u>	A2
Net Proceeds of Sales	<u>£1,085,550</u>	C

Net Capital Receipts and Purchases (C-B)

£530,770

MCH Levy on sale of Yeadon	£168,657	D
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Net Capital Receipts after Levy (C-E-D)

£360,324

Capital Receipts were £1,085,550 - asset value of Bramhope and Yeadon (320,000+327,500)

£438,050

Unrestricted Funds

The General Fund deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure

The Circuit Model Trust Fund exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund's resources are derived from the proceeds of sales of property.

The Property Fund was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 7 manses. It is itself funded by a fixed annual transfer from the General Fund of £14,000 (£2,000 per Manse) plus an additional £12,000 from general funds towards the cost of refurbishment on change of minister and its expenditure comprises the actual cost of manse maintenance and repair arising in the year. The purpose of this arrangement is to enable a fixed sum to be included in the Circuit's annual budget from which the assessments are to be raised.

The Beamsley Fund was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel, The Beamsley Project, less the costs of maintaining the property.

The Fund for the Norwood Chapel and Retreat Centre was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. Since that time the Fund has been increased by rent received on the Warden's house at the Property, bookings received from the use of the Retreat Centre and collections at Church services and organised fund-raising events. Expenditure comprises the costs of maintaining the property and the running of the Retreat Centre.

The Timble Fund was created in 2019 following the cessation of regular worship at the chapel. Cash balances held by the chapel were transferred to the Circuit Trustees pending closure of the chapel and its eventual sale in June 2021

Restricted Funds

There are four 'Other' Restricted Funds. These were created many years ago, and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each during this year.

The CAP Debt Centre Fund was created in 2019 following the formation of a CAP Debt Centre, the fund comprises donations from churches and members of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

Note BS6 contd

Restricted funds excluding CAP can be further analysed as follows

	Training Fund	Local Preachers' Library Fund	Building Fund	Education & Youth Fund	<u>Total</u> <u>2022</u>
Balance brought forward at 1 Sep 20	696	135	2,500	1,178	4,508
Income	0				0
Expenditure	0				0
Revaluation					0
Transfers					0
Balance carried forward as 31 Aug 21	<u>696</u>	<u>135</u>	<u>2,500</u>	<u>1,178</u>	<u>4,508</u>

Note BS6 contd

The Assets and Liabilities of the various funds as at 31 August 2022 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>			
Fixed Assets	2,606,461	0	0	0	0	0	0	0	0	2,606,461	2,699,181
Stocks and Debtors	51,577	0	0	0	0	0	753	0	753	52,330	34,893
Cash at bank and in hand	62,662	503,526	4,508	3,491	29,169	24,803	11,126	0	65,098	639,285	300,304
Current Liabilities	(102,766)	0	0	(366)	(285)	0	(172)	0	(457)	(103,589)	(90,624)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0
	2,617,934	503,526	4,508	3,125	28,884	24,803	11,707	0	65,394	3,194,487	2,943,754

Prior Year comparative analysis

The Assets and Liabilities of the various funds as at 31 August 2021 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2021</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>		
Fixed Assets	2,699,181	0	0	0	0	0	0	0	0	2,699,181
Stocks and Debtors	34,264	0	0	0	0	0	629	0	629	34,893
Cash at bank and in hand	65,252	159,587	4,508	6,289	30,135	23,109	11,444	(20)	64,668	300,304
Current Liabilities	(90,624)	0	0	0	0	0	0	0	0	(90,624)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
	2,708,073	159,587	4,508	6,289	30,135	23,109	12,073	(20)	65,297	2,943,754

Note BS7**Agency Collections and Payments**

Churches within the Circuit have made payments to the following Methodist Church Funds. Some of these payments have been routed through the Circuit and some have been paid direct. None of these payments appear elsewhere in these accounts.

	<u>Total</u>	<u>Total</u>
	<u>2022</u>	<u>2021</u>
Payments routed through the Circuit bank account:		
Fund for the Support of Presbyters & Deacons	475	475
Methodist Ministers' Housing Society	475	475
Fund for Property	830	830
	<u>1,780</u>	<u>1,780</u>
Payments made direct		
Fund for the Support of Presbyters & Deacons	435	435
Methodist Ministers' Housing Society	100	100
Fund for Property	1,205	1,205
	<u>1,740</u>	<u>1,740</u>
Total sums paid:		
Fund for the Support of Presbyters & Deacons	910	910
Methodist Ministers' Housing Society	575	575
Fund for Property	2,035	2,035
	<u>3,520</u>	<u>3,520</u>

Note BS8**Volunteer Contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant upon volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit which deal with mission, manses, finance, policy, grants, training, safeguarding and other. The Circuit is grateful to all volunteers for their help and commitment. No attempt has been made by this Circuit to place a monetary value on non-monetary contributions in accordance with the SORP.

Note BS9**Reserves Policy**

The Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure. The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months general fund expenditure plus the fund balance of total restricted funds plus the fund value of CAP Debt Centre Fund

Reserves Test as at 31st August 2022

	<u>2022</u>
Required	
General Fund 2021/22 25% expenditure	96,602
Total Restricted Funds Value	<u>7,633</u>
	<u>104,235</u>
Total Cash at Bank & CFB 31/8/2022	<u>135,759</u>
Deficit/Surplus	<u>31,524</u>

Appendix A -Trustees 1st September 2021 – 14th June 2023

Superintendent Minister / Rev Timothy M Perkins

Chair of Trustees

Trustees:

Mr Joost Aarste Tuyn		Mr Steve Jennings	From 1st September 2021
Rev Rita Armitage		Mrs Judith Johns	Finished 31st August 2022
Mrs Margo Atkinson		Mr Richard Lowe	
Mr George Auterson		Mrs Debbie Mashiter	
Mr Peter Bastow		Mrs Gillian MacIntosh	
Ms Catherine Birkby		Mrs Olwyn Marshall	Finished 31st August 2022
Mrs Joan Bosomworth		Mr Neil Mofoot	
Mr David Brown		Mrs Sarah Morrish	From 1 st September 2022
Mr Ken Brown		Mrs Hilary Murden	
Mr John Burland		Mrs Carol Newton	From 1st September 2021
Mrs Juliana Caukwell	From 1 st September 2022	Mr Michael Noble	
Mr Howard Chaplin		Mrs Judith Norby	From 1 st September 2022
Deacon Elizabeth Day		Mrs Angela Pearson	
Rev Shannon DeLaurel		Mrs Vivien Pitts	
Mr Ryk Downes	Finished 31st August 2022	Mr Alan Pratt	From 1st April 2022
Mr Ken Duckles	Finished 31st August 2022	Rev Keith Reed	
Mrs Marjorie Emsley		Mrs Marion Rider	
Mr Michael Fawcett	From 1 st September 2022	Mr Andrew Robson	From 1 st September 2022
Ms Margaret Fielding		Mr Alan Sheath	From 1st September 2021
Mrs Jean Fletcher	Finished 31st August 2022	Mrs Pam Smith	
Mr David Gouldsborough		Rev Roger Smith	
Mrs Hazel Goodwin		Mr Chris Solomon	
Mrs Sue Gray		Mr Ken Spence	Finished 31st August 2022
Mrs Isabel Griffith		Mr Norman Sykes	
Mrs Penny Gwilt	From 1 st September 2022	Mrs Janet Thompson	
Mrs Elizabeth Hoyle		Mrs Shirley Tillotson	
Mrs Lindsey Hurst		Rev Roberta Topham	
Ms Anne Huby	Finished 31st August 2022	Mrs Joan Wilkinson	Finished 31st August 2022

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of Trustee with Financial Responsibility: *R F Lowe*

Date 2nd February 2023

Name and address of Trustee: Richard F Lowe

3 The Robins, Burley-in-Wharfedale Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 was presented to the Circuit meeting held on 23rd March 2023

Signature of the Chair of the meeting: *Timothy M Perkins*

Name of the Chair of the meeting: Rev Timothy Perkins

Date 23rd March 2023

Independent Examiner's Report to the Trustees of the

Wharfedale & Aireborough Methodist Circuit

Charity Number 1132357

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Wharfedale & Aireborough Circuit for the year ended 31 August 2022 set out on pages 1 to 33. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit: Wharfedale & Aireborough No 27/15

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants of Scotland.

The Circuit's gross assets as at 31 August 2022 exceeded £3.26million and usually a charity with this level of assets would require the accounts to be audited, not independently examined. However, on 22 February 2023 the Charity Commission exercised one of its discretionary powers and granted the charity an exemption from audit for the year ended 31 August 2022. Having inspected the dispensation, I am satisfied that the Circuit is entitled to have an independent examination for the year in question.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view, which is not a matter considered as part of an independent examination; or
- the trustees’ annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner [Archie McDowall](#)

Name of independent examiner : Archie McDowall BA, CA

Relevant professional qualification of independent examiner: Member of the Institute of Chartered Accountants of Scotland

Name of firm (where appropriate): Stewardship

Address: 1 Lamb’s Passage, London, EC1Y 8AB

Date 22 June 2023

Accounts



Trustees Report and Annual Accounts for the year ended 31st August 2021

Trustees' Annual report for the year ended 31st August 2021

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2021.

Review of the Year

The Circuit operates 6 unrestricted and 5 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below and expanded in Notes to the Accounts BS6.

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure.

A deficit of £7.7k arose on the Circuit's General Fund during the year illustrated by the following summarised comparison of the actual result and the budgeted result:

	Actual	Budget
	£ '000	£ '000
Income	405	411
Expenditure	-395	-417
Transfer In	+10	+4
Surplus/deficit	-8	-2

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund increased in value from £32k to £159k during the year as a result of the proceeds from the sale of the redundant Timble Methodist Chapel which generated £183k net of sale costs and £129k after the application of the Connexional Levy of £53k. £2k was paid as a grant to support the employment of a lay worker at Menston MC.

There are five **Restricted Funds**:

Four of these were created many years ago, (Local Preachers' Library, Education and Youth, Small Churches and Training Fund) and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each in the future. The only one of the four historic Funds which saw any activity during the year was the Training Fund. Full details of all the Restricted Funds are shown in BS6 to the Accounts.

The **CAP Debt Centre Fund** was created in 2019 for the **restricted** purpose of separately managing donations and other income to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Donations of £6.3k were received and a grant of £5.5k from Connexional funds. Expenditure of £16.4k was incurred made up of the costs of employing a part-time Debt Centre Manager and a monthly fee payable to CAP.

There are four **unrestricted designated** Funds:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 7 manses. (note9 below)

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short Term Tenancy, further supported by the enrolment of 'Friends of Norwood' whose contribution mitigates the costs of the Chapel. During the year an appeal was made to churches and members around the Circuit for funds to refurbish the Chapel and attached cottage in order to continue activity.

The **Fund for Timble Chapel and Retreat Centre** was created during 2019 after Circuit Meeting elected to close the Chapel for regular worship. A small cash balance held by the local management team was transferred into Circuit Funds to support the minimal running costs (insurance and electricity). Post August 2020 the Circuit Meeting resolved to cease all worship at Timble Chapel and made steps to dispose of the property in 2021. The Fund's remaining balance of cr £20 was written off in 2022 and the Fund permanently closed.

In Aggregate the Circuit's total Funds as at 31st August 2021 stood at £2,943k, an increase from 2020 of £124k.

The work of the Circuit and its associated churches was impacted by the Covid pandemic and the various lockdowns. Communication across the Circuit was maintained by a weekly pastoral letter from the Superintendent Minister. Circuit Services, although restricted, did take place via Zoom. Zoom also enabled people to join together in worship, fellowship, Junior Church, quizzes, virtual coffee mornings, Advent and Lent courses and pastoral gatherings for special events.

Zoom facilitated necessary business meetings e.g. Church Councils, Circuit Leadership Team Meetings, Circuit Meetings, Staff meetings, Lay Employment oversight meetings etc. We were able to provide support as needed to the churches of the Circuit. Whilst some activities had to be curtailed we were able to progress much as expected in many aspects of our work.

Plans for 2021/22 and beyond

At the time the Budget for the current year (2021/22) was prepared it was envisaged that there would be 5.5 staff and 4 part-time lay employees supporting administration (10 hours per week), finance (17.5 hours per week) property (14 hours per week), CAP Debt Centre (16 hours per week) the equivalent of 1.6 full time employees. Account was taken of known stipend and salary increases for 2021/22 and the known change in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was on this basis that the Assessments on churches for the current year were compiled. Due consideration has been given to the ongoing Covid-19 pandemic and no increases have been applied to church assessments.

Review of Circuit Staff Resources; during the year 2020/21 the Circuit conducted a review of Circuit Staff Resources both to prepare for a new Circuit Staff model to come into effect in September 2022 and to ensure that the model for our Circuit Lay Support Staff targets resources as effectively as possible. Our plans for 2021-2022 were changed when a member of staff left the Circuit earlier than planned to meet an urgent need in another part of the country. This has caused us to look again at lay staff provision and to add "activities coordinator" roles at both Yeadon and Pool. This will also result in challenges to fulfil the weekly preaching plan and require churches to hold an increasing number of "Local Arrangement" services. The Circuit will provide support through provision of both resources and training for local churches to be able to offer appropriate services of worship when preachers are not available.

We aim to shortly appoint a Circuit Manager to improve administration and communication across the circuit and between the churches and to offer support to the Circuit Ministers. We will then review what further lay appointments may be necessary to deliver strong financial and property oversight.

We are delighted to have a new Minister coming in Aug 2022 to take up a role having pastoral charge of the churches at Otley and Pool and to develop a new role of “Circuit Mission Enabler” initially focussing on leading digital outreach work. The Circuit Meeting has appointed Mrs Carol Newton as Circuit Meeting Secretary and Mr Alan Sheath as a Circuit Steward with responsibility for property.

We are concerned about the disruption that covid has caused to our work with children and young people across the Circuit and are looking to establish a “Circuit Youth” Team in order to take a fresh look at provision in this vital area of our work. The Circuit Leadership Team continue to work on renewing our Circuit Mission Statement around the themes of “Transformational, Sustainable, Missional,” and will be sharing its thinking with the summer Circuit Meeting as well as looking at the Connexional Oversight and Trusteeship Report in order to identify the minimum number of trustees bodies necessary for the Circuit and its churches to flourish.

Review of property held – during the year 2020/21 the sale of the Timble Chapel was finalised and after a review of suitability of existing manse and future needs, a decision was made to sell the manse at Bramhope which has been let since February 2018, and replace this with a new manse at East Busk Lane Otley. The sale of Bramhope manse was completed in November 2021 and a replacement purchase is to be completed Spring 2022. Further, plans to sell the now empty property at 6 Newall Hall Park Otley and Dorchester Drive Yeadon are in progress and expected to take place Summer 2022. The number of Circuit Manses will reduce from 7 to 5 by September 2022 in line with the expected staffing levels. One of our churches has decided to sell its current, extensive premises, and find another way of being church in that locality. Work is ongoing to enable both the sale of the current site and the identification of a new site for purchase or lease. The Circuit will continue to provide support to ensure the best outcome.

Basis of preparation and legal framework

The Charity’s annual report and accounts for the year ended 31st August 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity
Registered Charity Number
Date of registration
Main communication address

The Wharfedale & Aireborough Methodist Circuit
1132357
2011
20 Far Mead Croft Burley-in-Wharfedale LS29 7RR

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Full membership is shown in the attached Appendix A

Circuit Ministers and Officers

Active Circuit Ministers

Deacon Elizabeth Day (p-t)

Rev. Shannon DeLaureal

Deacon Jenny Parnell

Rev. Tim Perkins

Rev. Roger Smith

Rev. Dr. Roberta Topham

Rev. Leonora Wassell (p-t)

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting. Rev Dr Martyn Atkins was employed by the Circuit on a part-time basis 0.2 fte for 6 months to June 2021. Rev Leonora Wassell (0.5 fte) and Deacon Jenny Parnell left the Circuit in August 2021.

Circuit Employees

During the year, the Circuit employed Mr Michael Fawcett as a part-time administrator who also acts as Circuit Secretary, Mrs Beverley Downes, part-time Property and Finance Officer and Mrs Carol Tooke, part-time Circuit Finance Advisor and Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager. Mrs Beverley Downes resigned from her position in Aug 2021.

Circuit Stewards

The Circuit Stewards in office in the year ended 31st August 2021 were as follows:

Mrs Pauline Tate

Mrs Vivien Pitts

Mr Richard Lowe
 Mrs Margo Atkinson
 Mrs Hilary Murden

Circuit Finance matters are supported by Mr Richard Lowe who is Steward with responsibility for Finance Matters, supported by lay employee Mrs Carol Tooke, Circuit Finance Advisor.

The Circuit Ministers and Circuit Stewards meet 6 to 8 times a year as a Circuit Leadership Team.

The Independent Examiner is Stewardship Services (UKET) Limited of 1, Lamb's Passage, London EC1Y 8AB and one of their employees (this year Ajay Rajani FCIE) acts as the charity's independent examiner.

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Rawdon and Guiseley to the south, Pool-in-Wharfedale to the east, Timble and Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved

Taking religious assemblies in local schools

Promoting of Christianity through the staging of events and services

Provision of chaplaincy services to local institutions

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as an induction to their role as Trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

Addingham Methodist Church
 Ben Rhydding Methodist Church
 Bramhope Methodist Church
 Burley-in-Wharfedale Methodist Church
 Guiseley Methodist Church

Hawthornthwaite Methodist Church
 Christchurch Ilkley LEP
 Menston Methodist Church
 Norwood Chapel and day retreat centre
 Otley Methodist Church
 Pool-in-Wharfedale Methodist Church
 Trinity Rawdon LEP

Yeadon Methodist Church

Christchurch Ilkley and Rawdon Church operate as part of Local Ecumenical Partnerships ("LEPS"). Christchurch Ilkley is an LEP involving Methodists and the United Reformed Church; that at Rawdon involves Methodists and members of the United Reformed Church and the Baptist Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure is being monitored in total and is compared with the approved annual Budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes

- we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
- we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power, especially by anyone in a position of trust
- we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Impact of Covid-19 pandemic

The impact of the Covid-19 pandemic affected the Circuit and its churches from March 2020. The Circuit relies upon income from its churches which in turn depends mainly upon income collected from members and rental income obtained from the use of buildings from e.g. community groups. Churches of the Circuit have been unable to hold regular worship or meetings and have been unable to make buildings available to community groups, activity has been limited to small gatherings when permitted and to online services. Circuit income has been maintained throughout the pandemic as churches have met the requested assessment of contribution and operating costs have been mitigated through lower travel expenses of ministers, lower building costs for e.g. heating, and when appropriate, the use of the government's furlough scheme.

Reserves Policy

The Circuit's Reserves Policy is set out in Note BS9 to these Accounts, following a review and recommendations from the Circuit's Finance team, the reserves policy was updated during 2019. The Circuit's Reserves as at 31st August 2021 satisfy the Circuit's new tests. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Post Covid-19 impact, reserves as at February 2022 met the minimum required; the Circuit has no plans to build reserves during the ongoing pandemic, but plans to sell Circuit assets will provide support for the Circuit and its churches' ongoing activities.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £	Total 2019-20 £
Income								
1 Donations and legacies							0	0
2 Income from monetary investments	3	170	382	-	-		552	1,469
3 Income from investment properties							0	0
4 Assessments on Churches	4	383,604		-			383,604	396,010
5 Capital Receipts		-	182,975				182,975	0
6 Grants received	5	-	-	-	5,500		5,500	6,500
7 Other charitable income	6	20,941		17,753	6,325		45,019	37,256
8 Total income		404,715	183,357	17,753	11,825	-	617,650	441,235
Expenditure								
9 Grants and donations	7	-	2,000	3,500	-		5,500	6,750
10 Salaries and associated costs	8	266,919	-	-	9,559		276,478	296,645
11 Property maintenance	9	-	-	12,563	-		12,563	23,579
12 Connexional assessment & model trust levy	10	73,418	53,190	-	-		126,608	72,294
13 District Assessment & Levy	10	12,694	797	-	-		13,491	12,265
14 Depreciation							0	0
15 Office expenses							0	0
16 Other outgoings	11	41,349	64	10,064	6,844		58,321	48,184
17 Total charitable expenditure		394,380	56,051	26,127	16,403	0	492,961	459,717
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties		-					0	0
20 Net income/(expenditure)		10,335	127,306	-8,374	(4,578)	0	124,689	(18,482)
21 Transfers between funds	BS6	-	-	18,000			0	0
22 Other gains/(losses)							0	0
23 Net movement in funds		(7,665)	127,306	9,626	(4,578)	0	124,689	(18,482)
24 Total funds brought forward		2,715,738	32,281	55,675	15,371	-	2,819,064	2,837,546
25 Total funds carried forward		2,708,073	159,587	65,301	10,793	-	2,943,753	2,819,064

Balance Sheet as at 31 August 2021

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets								
Circuit Manses & Equipment	BS1	2,699,181					2,699,181	2,699,181
Investment properties							0	0
Investments							0	0
Total fixed assets		2,699,181	0	0	0	0	2,699,181	2,699,181
Current Assets								
Debtors	BS2	25,765		629			26,394	24,994
Loans by the Circuit	BS2	8,499					8,499	3,499
Investments with TMCP	BS3		159,586				159,586	32,280
Central Finance Board Deposits	BS4	53,351		64,672	10,793		128,816	153,844
Cash at Bank and in hand	BS4	11,901					11,901	8,037
Total current assets		99,516	159,586	65,301	10,793	0	335,196	222,654
Current liabilities								
Creditors (due in under 1 year)	BS5	90,624		0			90,624	102,771
Grants payable within 2020-21							0	0
Total current liabilities		90,624	0	0	0	0	90,624	102,771
Net current assets/liabilities		8,892	159,586	65,301	10,793	0	244,572	119,883
Total assets less current liabilities		2,708,073	159,586	65,301	10,793	0	2,943,753	2,819,064
Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,708,073	159,586	65,301	10,793	0	2,943,753	2,819,064
Funds of the Circuit								
General Fund (Unrestricted)		2,708,073					2,708,073	2,715,738
Circuit Model Trust Fund (Unrestricted)			159,586				159,586	32,280
Designated Funds (Unrestricted)				65,301			65,301	55,671
Total Unrestricted Funds							2,932,960	2,803,689
Restricted Funds					10,793		10,793	15,375
Endowment Funds						0	0	0
Total Funds	BS6	2,708,073	159,586	65,301	10,793	0	2,943,753	2,819,064

Cash flow statement for the year ended 31 August 2021

Statement of cash flows	Note	2021 £	2020 £
Cash from operating activities			
Net cash used in operating activities		-23,643	5,041
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from the sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
Purchase of intangible assets		0	0
Proceeds from the sale of investments		2,479	22,076
Purchase of investments		0	0
Other		0	0
Net cash provided by investing activities		2,479	22,076
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		-21,164	27,117
Cash and cash equivalents at the beginning of the reporting period		161,881	134,764
Cash and cash equivalents at the end of the reporting period		140,717	161,881
Reconciliation of net income to net cash flow from operating activities		2021 £	2020 £
Net income for the reporting period (as per statement of financial activities)		124,689	-18,482
Adjustments for:			
Depreciation and amortisation charges		0	0
Profit on the sale of fixed assets		-129,785	0
Loss on the sale of fixed assets			0
Gains on investments		0	0
Dividends, interest and rents from investments			0
Decrease/(increase) in stocks		0	0
(increase)/decrease in debtors		-6,400	1,002
increase/(decrease) in creditors		-12,147	22,521
Net cash used in operating activities		-23,643	5,041
Analysis of cash and cash equivalent		2021 £	2020 £
Cash in hand		140,717	161,881
Short term deposit (less than 3 months)			0
Total cash and cash equivalents		140,717	161,881

Notes to the Accounts

Note 1. Basis of Accounting and Accounting Policies

a. Accounting Standard

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

b. FRS 102 SORP 2015

The Wharfedale & Aireborough Methodist Circuit meets the definition of public benefit entity under FRS 102.

c. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

d. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based upon experience, judgement and research. The accounts are expressed in £s Sterling, rounded to the nearest pound.

e. Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

f. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches or their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches are not consolidated into these financial statements.

g. Income Recognition

The charity has taken the view that it has only one charitable activity, which is to raise income to support the activities of the churches within the Circuit, and all income is in respect of this one activity

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, the trustees are reasonably certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church – “Connexional Funds”
- The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to The Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised

h. Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The charity has taken the view that it has only one charitable activity, which is to support the activities of the churches within the Circuit, and all expenditure is incurred for this one activity.

i. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

j. Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

The Circuit has made use of the deemed cost option on transitioning to FRS102.

k. Investment Properties

Investment properties - no property is currently deemed to be held not for the long term purposes of the charity.

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

l. Investment - Monetary

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS 102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP.

m. Receivables and Prepayments; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advances to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

n. Loans as Basic Financial Instruments

Where concessionary loans (i.e. free of interest) are made or received by the Circuit to further its charitable purposes and these are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for impairment where necessary. Where there is objective evidence of impairment, an immediate loss is recognised in the SOFA. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised are recognised immediately in the SOFA. Where loans require the calculation of a discounted cash flow valuation, this will be so marked.

o. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Circuit Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church. These are detailed in Note BS7 below.

p. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund and the movement on those funds are disclosed in note BS6 to these accounts.

q. Ministers' Manse Costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts against the minister.

r. Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year the balance payable in future years, discounted to net present value where the difference is material, is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid.

s. Pension and Staff Costs

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme operates for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Note 2. Glossary of Terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

Connexional Funds: The designated and/or restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: A group of contiguous Circuits, usually between 15 and 30

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

Lay Employees: Personnel employed by the Circuit on generally accepted commercial employment terms

MMPS: Methodist Ministers' Pension Scheme

Ministers (Including Superintendent): Probationer or Ordained Methodist Presbyteress and/or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

PASLEMC: Pension and Assurance Scheme for Lay Employees of the Methodist Church

Pensions Trust: The Pensions Trust, the organisation through which the Circuit arranges a pension scheme for Lay Employees

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property including legacies, endowments and accumulated funds.

Note 3	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2021	Total 2020
Interest and Investment Income											
Central Finance Board-interest	170								0	170	719
Circuit Model Trust Fund -interest		358							0	358	723
Circuit Model Trust Fund-dividends		24							0	24	27
Capital Receipts re sale of Timble Chapel		182,975							0	182,975	0
	170	183,357	0	0	0	0	0	0	0	183,527	1,469
Note 4											
	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2021	Total 2020
Assessments											
Addingham	23,719								0	23,719	23,719
Ben Rhydding	14,453								0	14,453	14,453
Bramhope	28,003								0	28,003	28,003
Burley in Wharfedale	37,398								0	37,398	37,398
Guiselley	53,835								0	53,835	53,835
Hawksworth	2,575								0	2,575	2,575
Ilkley	97,672								0	97,672	97,672
Menston	44,255								0	44,255	44,255
Norwood	2,500								0	2,500	2,500
Otley	37,220								0	37,220	49,627
Pool in Wharfedale	4,400								0	4,400	4,399
Rawdon	2,991								0	2,991	2,991
Yeadon	34,583								0	34,583	34,583
TOTAL	383,604	0	0	0	0	0	0	0	0	383,604	396,010

The Circuit comprises 13 Churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The Circuit aims to cover all its net core costs from the Assessments which are determined annually by the Circuit using a formulaic method taking into account the relative number of members in each Church and its relative income. Assessments on Churches are paid quarterly in advance and are treated as prepayments on a receivable basis. Timble chapel closed for regular worship in the previous year.

Note 5

Grants to fund Christians Against Poverty Debt Centre (CAP)
Methodist Connexion

	<u>General Fund</u>	<u>Circuit Model Trust Fund</u>	<u>Restricted Funds Other</u>	<u>Restricted Funds CAP</u>	<u>Property Reserve</u>	<u>Beamsley Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated Unrestricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
				5,500					0	5,500	6,500
TOTAL	0	0	0	5,500	0	0	0	0	0	5,500	6,500

Note 6**Lettings**

Bramhope and Otley Manses Rent
less: agent's commission and related VAT
less; agent's initial letting fee
Beamsley Church
Norwood Retreat Centre & Church-House

	<u>General Fund</u>	<u>Circuit Model Trust Fund</u>	<u>Restricted Funds Other</u>	<u>Restricted Funds CAP</u>	<u>Property Reserve</u>	<u>Beamsley Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated Unrestricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
	24,650								0	24,650	15309
	(3,709)						(2,010)		(2,010)	-5,719	(3,493)
						7,000			0	0	(100)
									7,000	7,000	7,000
							10,163		10,163	10,163	10,043
Total Letting Income	20,941	0	0	0	0	7,000	8,153	0	15,153	36,094	28,759

In Feb 2021 after review, the Trustees concluded there is no requirement for the Bramhope manse to be held by future use by a minister and resolved to dispose of the property in 2021. Norwood cottage is connected to the Chapel and cannot be disposed of separately - it is not held for investment purposes. The manse at Otley was let on AST from January 2021 until March 2022 whilst under review. The manses is to be marketed for sale Spring 2022

Other Income

Supernumary fees waived
Bookings
Collections
Donations
Friends of Norwood
Events
Funeral Fees

									0	0	0
							305	105	410	410	935
							1,178	460	1,638	1,638	988
			0	6,325			5		5	6,330	6,136
							230		230	230	15
							0		0	0	423
						317			317	317	0
Total Other Income	0	0	0	6,325	0	317	1,718	565	2,600	8,925	8,497
Total Other Charitable Income	20,941	0	0	6,325	0	7,317	9,871	565	17,753	45,019	37,256

Donations/gifts received designated for the use of the CAP Debt Centre include the following from related parties:

A Pearson Trustee	100
Christchurch Ilkley	2000
Guiselley Methodist Church	1000
P Kershaw Trustee	200
K Reed Trustee	170
R Smith Trustee	225
H Murden Trustee	100
V Pitts Trustee	80
Total from Related Parties	3875

Note 7

Grants & Donations

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
Menston-Lay workers support		2,000							0	2,000	5,000
Beamsley Project		0				3,500			3,500	3,500	1,750
Otley Christian Hub		0							0	0	0
	0	2,000	0	0	0	3,500	0	0	3,500	5,500	6,750

A further grant of £2,000 for Menston MC lay worker support has been agreed for the year 2021/22

Note 8	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2021	Total 2020
Stipends and Salaries											
Ministers and Deacon:											
Stipends	153,421								0	153,421	167,044
Pension costs	38,173								0	38,173	42,363
National Insurance costs	12,159								0	12,159	14,924
Telephone	5,008			76					0	5,084	4,512
Travel / Mileage Allowances	3,069								0	3,069	7,322
Supernumerary Appointments	947								0	947	919
Circuit Allowances -Energy Use	2,908								0	2,908	3,209
Invitation and moving costs	3,000								0	3,000	3,000
Computer Allowance	1,183								0	1,183	1,155
Sub-Total	219,868	0	0	76	0	0	0	0	0	219,944	244,448
Average number of staff employed during the year	5.7								0.0	5.7	6.70
Lay workers and paid staff											
Salaries	42,252			9,397					0	51,649	47,422
National Insurance costs	2,611			86					0	2,697	2,631
Pension	2,188			0					0	2,188	2,144
Sub-Total	47,051	0	0	9,483	0	0	0	0	0	56,534	52,197
Average number of staff employed during the year	1.20			0.4					0.00	1.60	1.60
Salaries, Stipends and Assoc Costs Total	266,919	0	0	9,559	0	0	0	0	0	276,478	296,645
Average number of staff employed during	6.90			0.40			0.00	0.00	0.00	7.30	8.30

Note 8 Contd

The circuit employed lay staff involved in administration activity; 0.25 fte administrator plus 0.4fte Property Officer and 0.5fte Finance Advisor, 0.4fte CAP Debt Centre Manager
No employee received employee benefits in excess of £60,000. There is no accrual for holiday pay as it is not material; the holiday year ends on 31st August
All staff are paid at or above the minimum living wage.

Pensions

Ordained ministers and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church but for simplicity, when dealing with National Insurance and pension contributions, the terms employee and employer are used as they would be in an employing document.
2 of 4 Lay Employee had pension contribution paid in 2020-21 with two employees choosing to opt out, any new employee will be automatically enrolled in an appropriate workplace pension arrangement.
The Connexion accounts for MMPS and shows the figures in the annual Methodist Church in Great Britain accounts.

Costs of Superintendent, Ministers and Deacons

The Superintendent of the Circuit, the other ministers and the remaining members of the CLT are considered as Key Management Personnel.
The Superintendent is the Chair of the CLT and the Circuit Meeting. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employers NIC and employer's pension contributions and other expenses of presbyters of the Circuit are administered by a central payroll bureau of the Methodist Church with costs recharged monthly to the Circuit.
Mansees are provided by the Circuit and the Circuit maintains the property. The value of Council Tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

Note 8 contd. Payments to Trustees

The ministers of the Circuit undertake the primary executive roles within the Circuit and apart from the presbyters and lay employees, no member of Circuit Meeting or CLT was in receipt of any payment for stewardship services undertaken on behalf of the Circuit, although certain travelling and administration costs were reimbursed in relation to specific projects.

The Circuit's key management comprise the trustees and key staff named on the Charity Information page

Total employment benefits payable to key management for the year were as follows:

Trustee	Wages &	Other	Employer	2021	2020
	Salaries	Employment Benefits	Pension Contribution		
Rev Lesley Taylor	£24,852	£0	£6,685	£32,482	£32,482
Rev Roger Smith	£24,852	£0	£6,685	£30,669	£30,669
Rev Timothy Perkins	£24,852	£0	£6,685	£30,669	£30,669
Rev Roberta Topham	£24,852	£0	£6,685	£30,669	£30,669
Rev Victoria Atkins	£0	£0	£0	£30,669	£30,669
Deacon Jennifer Parnell	£24,852	£0	£6,685	£30,669	£30,669
Rev Shannon DeLaureal	£24,852	£0	£6,128	£30,669	£30,669
Key management connected to trustees					
Mrs B L Downes (wife of Mr R Downes)	£14,716	£0	£883	£15,599	£15,599
Other Key Management					
Mrs C A Tooke	£21,023	£0	£1,261	£22,284	£22,284

Prior year comparative analysis:

Trustee	Wages &	Other	Employer	2020
	Salaries	Employment Benefits	Pension Contribution	
Rev Lesley Taylor	£24,852	£0	£6,685	£32,482
Rev Roger Smith	£24,852	£0	£6,685	£30,669
Rev Timothy Perkins	£24,852	£0	£6,685	£30,669
Rev Roberta Topham	£24,852	£0	£6,685	£30,669
Deacon Jennifer Parnell	£24,852	£0	£6,685	£30,669
Key management connected to trustees				
Mrs B L Downes (wife of Mr R Downes)	£14,716	£0	£883	£15,599
Other Key Management				
Mrs C A Tooke	£21,023	£0	£1,261	£22,284

L Taylor, R Smith, T Perkins, R Topham, S DeLaureal and J Parnell served as church leaders and received the above payments in that capacity for serving in that capacity and not for serving as trustees, these payments are permitted by the charity's governing body.

In addition the charity incurred expenditure in respect of the customary provision of accommodation to the following trustees so that they could better perform their duties:

Costs of accommodation (excluding repairs and maintenance to manses disclosed at note 9)

Trustee	2021	2020
Rev Lesley Taylor	£3,850	£3,850
Rev Roger Smith	£4,957	£4,957
Rev Timothy Perkins	£4,597	£4,597
Rev Roberta Topham	£5,132	£5,132
Rev Victoria Atkins	£0	£0
Deacon Jennifer Parnell	£3,994	£3,994
Rev Shannon DeLaureal	£5,293	£5,293

Note 9

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
Maintenance on Manses and other Circuit Property											
Manses:											
Addingham					1,759				1,759	1,759	5,177
Bramhope					2,379				2,379	2,379	1,129
Burley- Far Mead Croft					1,666				1,666	1,666	14,350
Guiseley-St Oswald's Walk					722				722	722	526
Ilkley					976				976	976	572
Otley					3,081				3,081	3,081	445
Yeadon					810				810	810	0
Standard charge to General Fund					0				0	0	0
Total manses expenditure	0	0	0		11,393	0	0	0	11,393	11,393	22,199
Other Circuit Property:											
Greenhill Cemetery					1,170				1,170	1,170	1,380
Total other Circuit Property	0	0	0		1,170	0	0	0	1,170	1,170	1,380
TOTAL Property Maintenance	0	0	0	0	12,563	0	0	0	12,563	12,563	23,579

Manse Maintenance

The Circuit is Managing Trustee for 7 manses, 5 of which were occupied by ministers of the Circuit as at 31st August 2021. Otley manse became unoccupied in August 2020 and the Circuit let this property for the period Jan 2021 until March 2022 on an Assured Shorthold Tenancy agreement whilst a review of requirements was undertaken. The Circuit is responsible for the payment of Council Tax, water charges and insurance at each manse occupied by a minister. The cost of ongoing maintenance and improvements to all properties is funded through a designated 'Property Reserve' and a transfer of £2,000 p.a. per manse is made from the General Fund plus a provision for update on changeover. The level of transfer is reviewed by the trustees each year. The Circuit owns and manages the Greenhill Burial site in Rawdon.

Note 10**Connexional Costs****West Yorkshire District Assessment**

a/to meet District costs

b/to meet Connexional Costs

Levy applied to sale of Timble Chapel

Contributions to District Advance Fund

(This cost represents a charge levied by District each year based on the level of funds held as at the previous August 31st)

<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
		<u>Other</u>	<u>CAP</u>							
	12,694							0	12,694	12,265
	12,694	0	0	0	0	0	0	0	12,694	12,265
	73,418							0	73,418	70,935
	53,190							0	53,190	
								0	0	
	797							0	797	1,359
	86,112	53,987	0	0	0	0	0	0	127,405	72,294

Note 11**Other Expenditure**

Insurance

Council Tax

Water Charges

Gas maintenance contracts

Security/Elec Check

Property Surveys

MHA contribution

Heating & Lighting

Telephone

Gifts to leavers

Production of Plans

Stationery and Office Supplies

Bookroom Supplies

Account Examination Fee

Postage

Leeds Extension Fund

Training

Transfer to training fund

Circuit Worship/Workshop costs

Pastoral costs

TMCP-Administration costs

CAP Debt Centre Fee

Miscellaneous Expenses

Legal

Gardening-Beamsley

Promotion costs

Maintenance-Norwood

Internal Assessment-Norwood

<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
		<u>Other</u>	<u>CAP</u>							
5532						458	243	701	6,233	6,049
12677								0	12,677	13,857
4090						198		198	4,288	3,510
4130								0	4,130	3,504
334								0	334	198
7009					1,390		600	1,990	8,999	1,375
								0	0	0
						799	79	878	878	1,365
			394					0	394	387
330								0	330	58
661								0	661	871
2,394			31					0	2,425	1,216
813								0	813	685
1,200								0	1,200	1,560
18								0	18	155
65								0	65	65
								0	0	602
								0	0	0
								0	0	0
								0	0	0
	64							0	64	108
			6,200					0	6,200	5,200
1,616			219			1,088		1,088	2,923	1,108
480								0	480	2,116
					1,584			1,584	1,584	145
								0	0	0
						1,125		1,125	1,125	1,550
						2,500		2,500	2,500	2,500
41,349	64	0	6,844	0	2,974	6,168	922	10,064	58,321	48,184

Note 12**Budgeted and Actual expenditure in the year ended 31st August 2021****(General Fund only)**

A comparison of actual expenditure incurred in 2019-20 with that budgeted is set out below

	Actual	Budget	Saving/ Loss
REVENUE			
Assessment raised	383,604	396,010	(12,406)
Interest and Investment Income	170	656	(486)
Other	4,000	4,000	0
Rents at vacant manse	20,941	14,363	6,578
TOTAL REVENUE	408,715	415,029	(6,314)
EXPENDITURE			
Stipends, NIC & Pension costs	203,753	200,559	(3,194)
Salaries and NIC	47,051	41,598	(5,453)
Connexional Assessment	73,418	72,797	(621)
District Assessment	12,694	12,587	(107)
Telephone & Travel	8,077	12,307	4,230
Insurance, utilities etc	26,765	28,569	1,804
Maintenance on manses	14,000	14,000	0
Manse Reserve	8,000	8,000	0
Heating and Lighting allowance	2,908	2,786	(122)
Computer allowance	1,183	0	(1,183)
Supernumerary costs	947	2,285	1,338
Ministerial Invitations and associated co	3,000	3,000	0
Stationery & Office Supplies	2,394	1,224	(1,170)
Postage	18	100	82
Plan Production	661	880	219
Bookroom Supplies	812	533	(279)
Independent Examiner's fee	1,200	1,112	(88)
ORCH	0	3,000	3,000
Leeds Extension Fund	65	65	0
Other expenditure	1,945	1,030	(915)
Legal Costs	480	618	138
Property Inspection Costs	7,009	10,000	2,991
	416,380	417,049	669
Actual/ budgeted profit/loss	(7,665)	(2,020)	(5,645)

The principal variations against budget relate to the reduced assessment contributed by Otley MC, lay staff costs for the Property Manager additional hours and the employemnt of a p-t minister (Rev Atkins) for part of the year.

Note BS1

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
Tangible Fixed Assets											
In accordance with the principles set out below the valuations of the manses and the Beamsley Church as at the respective year ends are as follows:											
Manses:											
Addingham (Turner Lane)	475,000								0	475,000	475,000
Bramhope	320,000								0	320,000	320,000
Burley in Wharfedale-Far Mead Croft	477,601								0	477,601	477,601
Guiseley-St Oswald's Walk	420,030								0	420,030	420,030
Ilkley	375,000								0	375,000	375,000
Otley	250,000								0	250,000	250,000
Yeadon	327,500								0	327,500	327,500
Total-manses	2,645,131	0	0		0	0	0	0	0	2,645,131	2,645,131
Other Properties:											
Beamsley Church:	50,000								0	50,000	50,000
Greenhill Cemetery	4,050								0	4,050	4,050
Total-other properties	54,050								0	54,050	54,050
Total	2,699,181	0	0	0	0	0	0	0	0	2,699,181	2,699,181

The Circuit owns 7 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham acquired in 2014, 2015 and 2018 respectively are included at cost.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity.

For insurance purposes it has a replacement cost value of £2,496,000. The Greenhill Cemetery site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

Fixtures, fittings and equipment provided by the Circuit are expensed and do not form part of the balance sheet and there is therefore no requirement for depreciation.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

Note BS2	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2021	Total 2020
Debtors											
LOANS											
Loan to West Yorks District re Leeds Mission	3,499								0	3,499	3,499
Otley MC Loan	5,000								0	5,000	0
	8,499	0	0	0	0	0	0	0	0	8,499	3499
Debtors and Prepayments											
Prepayments:											
September Stipends pre-paid	13,840								0	13,840	16,491
Pre-paid Insurance	0						189		189	189	189
Telephone rental paid in advance	344								0	344	481
Pre paid council tax	1,098								0	1,098	1,098
Pre-paid Book supplies	0								0	0	635
OCHR Subscription	1,750								0	1,750	0
British Gas	786								0	786	0
Fuel Oil	0						440		440	440	0
Total prepayments	17,818	0	0	0	0	0	629	0	629	18,447	18,894
Other debtors:											
Rents receivable-Bramhope and Norwood	0						0		0	0	0
Pool/Rawdon assessment due	2,947								0	2,947	1,100
Sundry Receipts due as at the year end	0							0	0	0	0
Otley Assessment Unpaid	5,000								0	5,000	5,000
Total other debtors	7,947	0	0		0	0	0	0	0	7,947	6,100
	25765	0	0	0	0	0	629	0	629	26,394	24994

All sums prepaid at 31 August 2020 were for activities that took place in 2020/21,
 Similarly, all payments in advance as at 31 August 2021 relate to activity in 2021/22
 Loan to West Yorkshire District is expected to be repaid from 2025 but is under review
 Loan to Otley MC was to support cash flow issues at the church, repayment is expected in 2023 but dependent upon sale of property

Note BS3

<u>Circuit Model</u>
<u>Trust Fund</u>

<u>Total</u>
<u>2021</u>

<u>Total</u>
<u>2020</u>

Investments with TMCP

159,587

159,587

32,998

Trustees for Methodist Church Purposes hold the Circuit Model Trust Fund on behalf of the Circuit. Funds are generated through, for example, property sales or bequests. The Circuit can withdraw funds for appropriate purposes subject to the approval of Circuit Meeting. As at 31 August 2021 the majority of fund was held at the Central Finance Board of the Methodist Church

Note BS4

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
Central Finance Board (CFB) and Bank											
Central Finance Board (CFB)	53,351		4,508	6,285	30,135	23,109	11,448	-	64,672	128,816	153,844
Cash at bank (CAF Bank)	11,901								-	11,901	8,037

Monetary balances held at the Central Finance Board of the Methodist Church and at CAF Bank are all available on demand and without loss of interest. The split of these balances across General, Designated and Restricted Funds is management judgement.

Note BS5

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
Creditors, Accruals and Loans (due in under 1 yr)											
Creditors:											
Expense claims payable for final Qtr	2,051								0	2,051	2,639
Independent Examiner's Fee	3,600								0	3,600	2,400
Graveyard maintenance	0								0	0	0
Heating and Lighting									0	0	0
Otley Christian Resources Hub	3,000								0	3,000	3,000
Total creditors	8,651	0	0		0	0	0	0	0	8,651	8,039
Accruals:											
Water Charges payable	0								0	0	0
Council tax due	0								0	0	0
Accrued relocation and invitation costs	9,000								0	9,000	6,000
Total accruals	9,000	0	0		0	0	0	0	0	9,000	6,000
Amounts received in advance											
1st Qtr's Assessments Received in Advance	71,193								0	71,193	86,987
Connexional Funds	1,780								0	1,780	0
Methodist Insurance claim for repairs	0								0	0	1,745
Total amounts received in advance	72,973	0	0		0	0	0	0	0	72,973	88,732
	90,624	-	-		-	-	-	-	-	90,624	102,771

All amounts received in advance have been released to income in the following year

Note BS6	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2021	Total 2020
Funds											
Balance brought forward at 1 Sep 2020	2,715,738	32,280	4,508	10,867	20,698	26,266	8,370	337	55,671	2,819,064	2,837,546
Income	404,715	382	0	11,825	0	7,317	9,871	565	17,753	434,675	441,235
Expenditure	(394,380)	(56,051)	0	(16,403)	(12,563)	(6,474)	(6,168)	(922)	(26,127)	(492,961)	(459,717)
Capital Receipts		182,975							0	182,975	0
Transfers	(18,000)				22,000	(4,000)			18,000	0	0
Balance carried forward as 31 Aug 21	2,708,073	159,586	4,508	6,289	30,135	23,109	12,073	(20)	65,297	2,943,753	2,819,064

Note BS6 contd**Capital Receipts**

Sale of Timbe Chapel was completed 30 June 2021

Sale Price	184,500
Solicitor's Fee	(1,080)
Auction Fee	(445)
Net Proceeds to TMCP	182,975

Unrestricted Funds

The General Fund deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manse; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure

The Circuit Model Trust Fund exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund's resources are derived from the proceeds of sales of property.

The Property Fund was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 7 manse. It is itself funded by a fixed annual transfer from the General Fund of £14,000 (£2,000 per Manse) plus an additional £12,000 from general funds towards the cost of refurbishment on change of minister and its expenditure comprises the actual cost of manse maintenance and repair arising in the year. The purpose of this arrangement is to enable a fixed sum to be included in the Circuit's annual budget from which the assessments are to be raised.

The Beamsley Fund was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel, The Beamsley Project, less the costs of maintaining the property.

The Fund for the Norwood Chapel and Retreat Centre was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. Since that time the Fund has been increased by rent received on the Warden's house at the Property, bookings received from the use of the Retreat Centre and collections at Church services and organised fund-raising events. Expenditure comprises the costs of maintaining the property and the running of the Retreat Centre.

The Timble Fund was created in 2019 following the cessation of regular worship at the chapel. Cash balances held by the chapel were transferred to the Circuit Trustees pending closure of the chapel and its eventual sale in June 2021

Restricted Funds

There are four 'Other' Restricted Funds. These were created many years ago, and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each during this year.

The CAP Debt Centre Fund was created in 2019 following the formation of a CAP Debt Centre, the fund comprises donations from churches and members of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

Note BS6 contd

'Other' Restricted funds excluding CAP can be further analysed as follows

	Training Fund	Local Preachers' Library Fund	Building Fund	Education & Youth Fund	<u>Total 2021</u>
Balance brought forward at 1 Sep 20	696	135	2,500	1,178	4,508
Income	0				0
Expenditure	0				0
Revaluation					0
Transfers					0
Balance carried forward as 31 Aug 21	<u>696</u>	<u>135</u>	<u>2,500</u>	<u>1,178</u>	<u>4,508</u>

Note BS6 contd

The Assets and Liabilities of the various funds as at 31 August 2021 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>			
Fixed Assets	2,699,181	0	0	0	0	0	0	0	0	2,699,181	2,699,181
Stocks and Debtors	34,264	0	0	0	0	0	629	0	629	34,893	28,493
Cash at bank and in hand	65,252	159,586	4,508	6,285	30,135	23,109	11,448	(20)	64,672	300,303	194,161
Current Liabilities	(90,624)	0	0	0	0	0	0	0	0	(90,624)	(102,771)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0
	<u>2,708,073</u>	<u>159,586</u>	<u>4,508</u>	<u>6,285</u>	<u>30,135</u>	<u>23,109</u>	<u>12,077</u>	<u>(20)</u>	<u>65,301</u>	<u>2,943,753</u>	<u>2,819,064</u>

Prior Year comparative analysis

The Assets and Liabilities of the various funds as at 31 August 2020 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2020</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>		
Fixed Assets	2,699,181	0	0	0	0	0	0	0	0	2,699,181
Stocks and Debtors	24,805	3,499	0	0	0	0	189	0	189	28,493
Cash at bank and in hand	91,024	32,280	4,508	10,867	20,698	26,266	8,181	337	55,482	194,161
Current Liabilities	(102,771)	0	0	0	0	0	0	0	0	(102,771)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
	<u>2,712,239</u>	<u>35,779</u>	<u>4,508</u>	<u>10,867</u>	<u>20,698</u>	<u>26,266</u>	<u>8,370</u>	<u>337</u>	<u>55,671</u>	<u>2,819,064</u>

Note B57**Agency Collections and Payments**

Churches within the Circuit have made payments to the following Methodist Church Funds. Some of these payments have been routed through the Circuit and some have been paid direct. None of these payments appear elsewhere in these accounts.

	<u>Total</u>	<u>Total</u>
	<u>2021</u>	<u>2020</u>
Payments routed through the Circuit bank account:		
Fund for the Support of Presbyters & Deacons	475	950
Methodist Ministers' Housing Society	475	950
Fund for Property	830	830
	<u>1,780</u>	<u>2,730</u>
Payments made direct		
Fund for the Support of Presbyters & Deacons	435	835
Methodist Ministers' Housing Society	100	200
Fund for Property	1,205	1,305
	<u>1,740</u>	<u>2,340</u>
Total sums paid:		
Fund for the Support of Presbyters & Deacons	910	1,785
Methodist Ministers' Housing Society	575	1,150
Fund for Property	2,035	2,135
	<u>3,520</u>	<u>5,070</u>

Note B58**Volunteer Contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant upon volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit which deal with mission, manes, finance, policy, grants, training, safeguarding and other. The Circuit is grateful to all volunteers for their help and commitment. No attempt has been made by this Circuit to place a monetary value on non-monetary contributions in accordance with the SORP.

Note B59**Reserves Policy**

The Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure.

The Circuit will hold cash reserves in its current account or deposit account at Central Finance Board (CFB) equivalent to 3 months general fund expenditure plus the fund balance of total restricted funds plus the fund value of CAP Debt Centre Fund

Reserves Test as at 31st August 2020

	<u>2021</u>
Required	
General Fund 2020/21 25% expenditure	104,262
Total Restricted Funds Value	10,793
	<u>115,055</u>
Total Cash at Bank & CFB 31/8/2021	<u>140,717</u>
Deficit/Surplus	<u>25,662</u>

Appendix A -Trustees 2020-2022

Superintendent Minister /
Chair of Trustees

Trustees:

Rev Timothy M Perkins

Mr Joost Aarste Tuyn

Rev Rita Armitage

Mrs Margo Atkinson

Mr George Auterson

Mr Peter Bastow

Ms Catherine Birkby

Mrs Joan Bosomworth

Mr David Brown

Mr Ken Brown

Mr John Burland

Mrs Juliana Caukwell

From 1st September 2022

Mr Howard Chaplin

Deacon Elizabeth Day

Rev Shannon DeLaureal

Mr Ryk Downes

Finished 31st August 2022

Mr Ken Duckles

Finished 31st August 2022

Mrs Marjorie Emsley

Mr Michael Fawcett

From 1st September 2022

Ms Margaret Fielding

Mrs Jean Fletcher

Finished 31st August 2022

Mr David Gouldsborough

Mrs Hazel Goodwin

Mrs Sue Gray

Mrs Isabel Griffith

Mrs Penny Gwilt

From 1st September 2022

Mrs Glenys Lowe

Finished 31st August 2021

Mr Richard Lowe

Mrs Debbie Mashiter

Mrs Gillian MacIntosh

Mrs Olwyn Marshall

Finished 31st August 2022

Mrs Sarah Morrish

From 1st September 2022

Mr Neil Mofoot

Mrs Hilary Murden

Mrs Carol Newton

From 1st September 2021

Mr Michael Noble

Deacon Jenny Parnell

Finished 31st August 2021

Mrs Angela Pearson

Mrs Lynne Pearson

Finished 31st August 2021

Mrs Vivien Pitts

Mr Alan Pratt

From 1st April 2022

Rev Keith Reed

Mrs Marion Rider

Mr Andrew Robson

From 1st September 2022

Mr Alan Sheath

From 1st September 2021

Mrs Pam Smith

Rev Roger Smith

Mr Chris Solomon

Mr Ken Spence

Finished 31st August 2022

Rev M Cameron Stirk

From 1st September 2022

Mr Norman Sykes

Mr Roland Henney	Finished 28th February 2021	Mrs Pauline Tate	Finished 31st August 2021
Rev Leslie Holmes	Finished 31st August 2021	Mrs Janet Thompson	
Mrs Elizabeth Hoyle		Mrs Shirley Tillotson	
Mrs Lindsey Hurst		Rev Roberta Topham	
Ms Anne Huby	Finished 31st August 2022	Rev Leonora Wassell	Finished 31st August 2021
Mr Steve Jennings	From 1st September 2021	Mrs Joan Wilkinson	Finished 31st August 2022
Mrs Judith Johns	Finished 31st August 2022		
Rev Helen Lambert	Finished 31st August 2021		

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of Trustee with Financial Responsibility: *R. F. Lowe*

Date 18th November 2022

Name and address of Trustee: Richard F Lowe

3 The Robins, Burley-in-Wharfedale, ILKLEY Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit meeting held on 7th December 2022

Signature of the Chair of the meeting: *Timothy M Perkins*

Name of the Chair of the meeting: Rev Timothy Perkins

Date 23rd March 2023

Independent Examiner's Report to the Trustees of the

Wharfedale & Aireborough Circuit

Charity Number 1132357

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Wharfedale & Aireborough Circuit for the year ended 31 August 2021 set out on pages 1 to 37. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit: Wharfedale & Aireborough No 27/15

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants of Scotland

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ... [Archie McDowall](#).....

Name of independent examiner : Archie McDowall BA, CA

Relevant professional qualification of independent examiner: Member of the Institute of Chartered Accountants, Scotland

Name of firm (where appropriate): Stewardship

Address: 1 Lamb's Passage, London, EC1Y 8AB

Date 22 June 2023

Accounts



Trustees Report and Annual Accounts for the year ended 31st August 2020

Trustees' Annual report for the year ended 31st August 2020

Introduction

The Trustees of the Wharfedale & Aireborough Circuit of the Methodist Church are pleased to present their Report for the year ended 31st August 2020.

Review of the Year

The Circuit operates 6 unrestricted and 5 restricted separate, open funds within its Accounts. The purpose of each Fund is summarised below and expanded in Notes to the Accounts BS6.

The majority of the Circuit's finances are processed through its General Account

The **General Fund** deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure

A deficit of £17.1k arose on the Circuit's General Fund during the year as can be clearly illustrated by the following summarised comparison of the actual result and the budgeted result

	Actual	Budget
	£ '000	£ '000
Income	410	417
Expenditure	-405	-417
Transfer Out	-18	0
Surplus/deficit	-13	0

The **Circuit Model Trust Fund** exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund reduced in value for £54k to £33k during the year as

funds were applied to manse refurbishment projects in the year (£13k), Circuit loan to District re Leeds City Centre Mission (£3.5k) and payment of a grant to support the cost of a lay worker at Menston Methodist Church (£5k).

There are five **Restricted Funds**:

Four of these were created many years ago, (Local Preachers' Library, Education and Youth, Small Churches and Training Fund) and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each in the future. The only one of the four historic Funds which saw any activity during the year was the Training Fund. Full details of all the Restricted Funds are shown in BS6 to the Accounts.

The **CAP Debt Centre Fund** was created in 2019 for the **restricted** purpose of separately managing donations and other income to be used to pay for the operation of a Christians Against Poverty (CAP) Debt Centre. Donations of £5.5k were received and a grant of £6.5k from Connexional funds. Expenditure of £15.4k was incurred made up of the costs of employing a part-time Debt Centre Manager and a monthly fee payable to CAP.

There are four **unrestricted designated** Funds:

The **Property Fund** was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 7 manses. (note9 below)

The **Beamsley Fund** was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel.

The **Fund for the Norwood Chapel and Retreat Centre** was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. A decision was made at the Circuit Meeting in February 2018 to continue worship at Norwood and maintain a meeting facility. To support the upkeep of the building and running costs, Norwood cottage is let at a commercial rent under an Assured Short Term Tenancy, further supported by the enrolment of 'Friends of Norwood' whose contribution mitigates the costs of the Chapel. During the year an appeal was made to churches and members around the Circuit for funds to refurbish the Chapel and attached cottage in order to continue activity.

The **Fund for Timble Chapel and Retreat Centre** was created during 2019 after Circuit Meeting elected to close the Chapel for regular worship. A small cash balance (£1k) held by the local management team was transferred into Circuit Funds to support the minimal running costs (insurance and electricity). Post August 2020 the Circuit Meeting resolved to cease all worship at Timble Chapel and made steps to dispose of the property in 2021.

In Aggregate the Circuit's total Funds as at 31st August 2020 stood at £2,819k, a decrease from 2020 of £17k.

Plans for 2020/21 and beyond

At the time the Budget for the current year (2020/21) was prepared it was envisaged that there would be 5.7 staff and 4 part-time lay employees supporting administration (10 hours per week), finance (17.5 hours per week) property (14 hours per week), CAP Debt Centre (16 hours per week) the equivalent of 1.6 full time employees. Account was taken of known stipend and salary increases for 2020/21 and the known increase in District and Connexion costs; sensible estimates were made about all other Circuit costs. It was on this basis that the Assessments on churches for the current year were compiled. Since the budget was agreed, decisions were taken by Circuit Meeting to employ an additional part-time presbyter from December to July at an approximate cost of £16k will lead to an overspend against budget. Due consideration has been given to the ongoing Covid-19 pandemic and no increases have been applied to church assessments.

Review of Circuit Staff Resources; during the year 2020/21 the Circuit will be conducting a review of Circuit Staff Resources both to prepare for a new Circuit Staff model to come into effect in September 2022 and to ensure that the model for our Circuit Lay Support Staff targets resources as effectively as possible.

Review of property held – during the year 2020/21 the Circuit completed the sale of the Timble Chapel and conducted a review of the number and location of Circuit Manses making the decision to reduce the number of Manses from 7 to 5 in line with the expected staffing levels.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31st August 2020 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

Full name of Charity	The Wharfedale & Aireborough Methodist Circuit
Registered Charity Number	1132357

Date of registration	2011
Main communication address	20 Far Mead Croft Burley-in-Wharfedale LS29 7RR

The Members of the Wharfedale & Aireborough Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by local churches.

Full membership is shown as Appendix A to this Report

Circuit Ministers and Officers

Active Circuit Ministers
Rev. Roberta Topham
Rev. Shannon DeLaurel
Rev. Roger Smith
Rev. Tim Perkins
Deacon Jenny Parnell
Rev. Leonora Wassell (p-t)
Rev Elizabeth Day (p-t)

As Superintendent Minister, the Reverend Timothy Perkins acted as chair of the Circuit Meeting.

Circuit Employees

During the year, the Circuit employed Michael Fawcett as a part-time administrator who also acts as Circuit Secretary, Mrs Beverley Downes, part-time Property and Finance Officer and Mrs Carol Tooke, part-time Circuit Finance Advisor and Mrs Samantha Price, part-time Circuit CAP Debt Centre Manager.

Circuit Stewards

The Circuit Stewards in office in the year ended 31st August 2020 were as follows:

Mrs Vivien Pitts
Mr Richard Lowe
Mrs Pauline Tate
Mrs Margo Atkinson
Mrs Hilary Murden

Circuit Finance matters are supported by Mr Richard Lowe who is Steward with responsibility for Finance Matters, supported by lay employee Mrs Carol Tooke, Circuit Finance Advisor.

The Circuit Ministers and Circuit Stewards meet 6 to 8 times a year as a Circuit Leadership Team.

The Independent Examiner is Stewardship Services (UKET) Limited of 1, Lamb's Passage, London EC1Y 8AB and one of their employees (this year Anjay Rajani FCIE) acts as the charity's independent examiner.

The Circuit's Investment Bankers are the Central Finance Board of the Methodist Church and Trustees for Methodist Church purposes

The Circuit's bank account is held at CAF Bank Ltd.

Aims and Organisation

The Charity's objective is to act as a resource provider for the Methodist Church within an area north west of Leeds between Rawdon and Guiseley to the south, Pool-in-Wharfedale to the east, Timble and Norwood to the north, and Ilkley and Addingham to the west.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a. The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved
Taking religious assemblies in local schools
Promoting of Christianity through the staging of events and services
Provision of chaplaincy services to local institutions

Public benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit

Structure, governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the Circuit specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as an induction to their role as Trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit.

Addingham Methodist Church

Ben Rhydding Methodist Church
Bramhope Methodist Church
Burley-in-Wharfedale Methodist Church
Guiseley Methodist Church
Hawthornthwaite Methodist Church
Christchurch Ilkley Church
Menston Methodist Church
Norwood Chapel
Otley Methodist Church
Pool-in-Wharfedale Methodist Church
Rawdon Trinity Church
Timble Methodist Church
Yeadon Methodist Church

Christchurch Ilkley and Rawdon Church operate as part of Local Ecumenical Partnerships (“LEPS”). Christchurch Ilkley is an LEP involving Methodists and the United Reformed Church; that at Rawdon involves Methodists and members of the United Reformed Church and the Baptist Church.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committees with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure is being monitored in total and is compared with the approved annual Budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God’s own image and likeness. Christians see this potential as fulfilled by God’s recreation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm

Methodist Connexional practice outlines commitment to the following principles:

-the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
-the safeguarding and protection of all children, young people and adults when they are vulnerable
-the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
-we will carefully select and train all those with any responsibility within the church in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
-we will respond without delay to every complaint made which suggests that an adult, child or young person may be harmed, cooperating with the Police and Local Authority in any investigation
-we will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
-we will seek to challenge any abuse of power, especially by anyone in a position of trust
-we will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
-in all these principles we will follow legislation, guidance and recognised good practice

The Wharfedale & Aireborough Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the Churches.

The Wharfedale & Aireborough Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable

Impact of Covid-19 pandemic

The impact of the Covid-19 pandemic affected the Circuit and its churches from March 2020. The Circuit relies upon income from its churches which in turn depends mainly upon income collected from members and rental income obtained from the use of buildings from e.g. community groups. Churches of the Circuit have been unable to hold regular worship or meetings and have been unable to make buildings available to community groups, activity has been limited to small gatherings when permitted and to online services. Circuit income has been maintained throughout the pandemic as churches have met the requested assessment of contribution and operating costs have been mitigated through lower travel expenses of ministers, lower building costs for e.g. heating, and when appropriate, the use of the government's furlough scheme.

Reserves Policy

The Circuit's Reserves Policy is set out in Note BS9 to these Accounts, following a review and recommendations from the Circuit's Finance team, the reserves policy was updated during 2019. The Circuit's Reserves as at 31st August 2020 satisfy the Circuit's new tests. Regular monitoring is required to ensure adherence to policy and if necessary, to put into place a plan to augment the Circuit's funds.

Post Covid-19 impact, reserves as at February 2021 met the minimum required and the Circuit has no plans to build reserves during the ongoing pandemic.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £	Total 2018-19 £
Income								
1 Donations and legacies							0	0
2 Income from monetary investments	3	719	750	-	-		1,469	1,245
3 Income from investment properties							0	0
4 Assessments on Churches	4	396,010		-			396,010	372,344
5 Capital Receipts		-					0	124,893
6 Grants received	5	-	-	-	6,500		6,500	7,500
7 Other charitable income	6	13,365		18,050	5,841		37,256	51,618
8 Total income		410,094	750	18,050	12,341	-	441,235	557,600
Expenditure								
9 Grants and donations	7	-	5,000	1,750	-		6,750	11,000
10 Salaries and associated costs	8	286,955	-	-	9,690		296,645	282,653
11 Property maintenance	9	-	12,860	10,719	-		23,579	28,715
12 Connexional assessment & model trust levy	10	70,935	1,359	-	-		72,294	79,144
13 District Assessment & Levy	10	12,265		-			12,265	11,793
14 Depreciation							0	0
15 Office expenses							0	0
16 Other outgoings	11	34,525	108	7,225	6,326		48,184	55,653
17 Total charitable expenditure		404,680	19,327	19,694	16,016	0	459,717	468,958
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties		-					0	0
20 Net income/(expenditure)		5,414	-18,577	-1,644	-3,675	0	-18,482	88,642
21 Transfers between funds	BS6	- 18,501	- 3,499	22,000			0	0
22 Other gains/(losses)							0	0
23 Net movement in funds		-13,087	-22,076	20,356	-3,675	0	-18,482	88,642
24 Total funds brought forward		2,728,825	54,356	35,315	19,050	-	2,837,546	2,748,904
25 Total funds carried forward		2,715,738	32,280	55,671	15,375	-	2,819,064	2,837,546

Balance Sheet as at 31 August 2020

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020	Totals 2019
		£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	BS1	2,699,181					2,699,181	2,699,181
Investment properties							0	0
Investments							0	0
Total fixed assets		2,699,181	0	0	0	0	2,699,181	2,699,181

Current Assets

Debtors	BS2	24,805		189	0		24,994	29,495
Loans by the Circuit	BS2	3,499					3,499	0
Investments with TMCP	BS3		32,280				32,280	54,357
Central Finance Board Deposits	BS4	82,987		55,482	15,375		153,844	131,062
Cash at Bank and in hand	BS4	8,037					8,037	3,702
Total current assets		119,328	32,280	55,671	15,375	0	222,654	218,616

Current liabilities

Creditors (due in under 1 year)	BS5	102,771		0	0		102,771	80,250
Grants payable within 2020-21							0	0
Total current liabilities		102,771	0	0	0	0	102,771	80,250
Net current assets/liabilities		16,557	32,280	55,671	15,375	0	119,883	138,366

Total assets less current liabilities		2,715,738	32,280	55,671	15,375	0	2,819,064	2,837,547
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Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,715,738	32,280	55,671	15,375	0	2,819,064	2,837,547

Funds of the Circuit

General Fund (Unrestricted)		2,715,738					2,715,738	2,728,825
Circuit Model Trust Fund (Unrestricted)			32,280				32,280	54,356
Designated Funds (Unrestricted)				55,671			55,671	35,315
Total Unrestricted Funds							2,803,689	2,818,496
Restricted Funds					15,375		15,375	19,050
Endowment Funds						0	0	0
Total Funds	BS6	2,715,738	32,280	55,671	15,375	0	2,819,064	2,837,546

Cash flow statement for the year ended 31 August 2020

Statement of cash flows	Note	2020 £	2019 £
Cash from operating activities			
Net cash used in operating activities		5,041	-54,800
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from the sale of property, plant and equipment		0	524,893
Purchase of property, plant and equipment		0	-475,000
Purchase of intangible assets		0	0
Proceeds from the sale of investments		22,076	0
Purchase of investments		0	-7,417
Other		0	0
Net cash provided by investing activities		22,076	51,138
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		27,117	-12,324
Cash and cash equivalents at the beginning of the reporting period		134,764	147,088
Cash and cash equivalents at the end of the reporting period		161,881	134,764
Reconciliation of net income to net cash flow from operating activities		2020 £	2019 £
Net income for the reporting period (as per statement of financial activities)		-18,482	88,642
Adjustments for:			
Depreciation and amortisation charges		0	0
Profit on the sale of fixed assets		0	-124,893
Loss on the sale of fixed assets		0	0
Gains on investments		0	0
Dividends, interest and rents from investments		0	0
Decrease/(increase) in stocks		0	0
(increase)/decrease in debtors		1,002	1,173
increase/(decrease) in creditors		22,521	-19,722
Net cash used in operating activities		5,041	-54,800
Analysis of cash and cash equivalent		2020 £	2019 £
Cash in hand		161,881	134,764
Short term deposit (less than 3 months)		0	0
Total cash and cash equivalents		161,881	134,764

Notes to the Accounts

Note 1. Basis of Accounting and Accounting Policies

a. Accounting Standard

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS (102))).

b. FRS 102 SORP 2015

The Wharfedale & Aireborough Methodist Circuit meets the definition of public benefit entity under FRS 102.

c. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

d. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based upon experience, judgement and research. The accounts are expressed in £s Sterling, rounded to the nearest pound.

e. Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

f. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches or their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches are not consolidated into these financial statements.

g. Income Recognition

The charity has taken the view that it has only one charitable activity, which is to raise income to support the activities of the churches within the Circuit, and all income is in respect of this one activity

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, the trustees are reasonably certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church – “Connexional Funds”
- The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to The Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised

h. Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The charity has taken the view that it has only one charitable activity, which is to support the activities of the churches within the Circuit, and all expenditure is incurred for this one activity.

i. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

j. Tangible fixed assets for use by the Circuit

The freehold property is shown in the accounts at 2019 deemed values, values were determined by reference to local estate agents in 2014, except where a later purchase was made, then purchase price is used. First time adoption of FRS 102 allows for values to be deemed as the values held 1 Sep 2015. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. The property has been reviewed for impairment.

The Circuit has made use of the deemed cost option on transitioning to FRS102.

k. Investment Properties

Investment properties - no property is currently deemed to be held not for the long term purposes of the charity.

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives.

l. Investment - Monetary

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS 102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP.

m. Receivables and Prepayments; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advances to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

n. Loans as Basic Financial Instruments

Where concessionary loans (i.e. free of interest) are made or received by the Circuit to further its charitable purposes and these are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for impairment where necessary. Where there is objective evidence of impairment, an immediate loss is recognised in the SOFA. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised are recognised immediately in the SOFA. Where loans require the calculation of a discounted cash flow valuation, this will be so marked.

o. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Circuit Fund most of the sum received from the Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church. These are detailed in Note BS7 below.

p. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund and the movement on those funds are disclosed in note BS6 to these accounts.

q. Ministers' Manse Costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts against the minister.

r. Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year the balance payable in future years, discounted to net present value where the difference is material, is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid.

s. Pension and Staff Costs

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme for the lay staff. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Note 2. Glossary of Terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities.

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Circuit Meeting: The trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches.

CLT (Circuit Leadership Team): A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit and the Circuit Stewards.

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

Connexional Funds: The designated and/or restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

District: A group of contiguous Circuits, usually between 15 and 30

DAF: District Advance Fund

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

Lay Employees: Personnel employed by the Circuit on generally accepted commercial employment terms

MMPS: Methodist Ministers' Pension Scheme

Ministers (Including Superintendent): Probationer or Ordained Methodist Presbyters and/or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

PASLEMC: Pension and Assurance Scheme for Lay Employees of the Methodist Church

Pensions Trust: The Pensions Trust, the organisation through which the Circuit arranges a pension scheme for Lay Employees

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property including legacies, endowments and accumulated funds.

Note 3**Interest and Investment Income**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
Central Finance Board-interest	719								0	719	688
Circuit Model Trust Fund -interest		723							0	723	501
Circuit Model Trust Fund-dividends		27							0	27	56
War Stock									0	0	0
	719	750	0	0	0	0	0	0	0	1,469	1,245

Note 4**Assessments**

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
Addingham	23,719								0	23,719	22,590
Ben Rhydding	14,453								0	14,453	13,765
Bramhope	28,003								0	28,003	27,151
Burley in Wharfedale	37,398								0	37,398	35,988
Guiseley	53,835								0	53,835	52,430
Hawksworth	2,575								0	2,575	2,462
Ilkley	97,672								0	97,672	93,608
Menston	44,255								0	44,255	42,999
Norwood	2,500								0	2,500	1,964
Otley	49,627								0	49,627	37,719
Pool in Wharfedale	4,399								0	4,399	4,283
Rawdon	2,991								0	2,991	2,876
Timble	0								0	0	1,373
Yeadon	34,583								0	34,583	33,136
TOTAL	396,010	0	0	0	0	0	0	0	0	396,010	372,344

The Circuit comprises 13 Churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The Circuit aims to cover all its net core costs from the Assessments which are determined annually by the Circuit using a formulaic method taking into account the relative number of members in each Church and its relative income. Assessments on Churches are paid quarterly in advance and are treated as prepayments on a receivable basis. Timble chapel closed for regular worship in the previous year.

Note 5	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Grants to fund Christians Against Poverty Debt Centre (CAP) Methodist Connexion				6,500					0	6,500	7,500
TOTAL	0	0	0	6,500	0	0	0	0	0	6,500	7,500

Note 6	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Lettings											
Bramhope Manse Rent	15,309								0	15,309	16,200
less: agent's commission and related VAT	(1,944)						(1,549)		(1,549)	(3,493)	(3,336)
less; agent's initial letting fee							(100)		(100)	(100)	(210)
Beamsley Church						7,000			7,000	7,000	7,000
Norwood Retreat Centre & Church- House							10,043		10,043	10,043	10,200
Total Letting Income	13,365	0	0	0	0	7,000	8,394	0	15,394	28,759	29,854

In Feb 2021 after review, the Trustees have concluded there is no requirement for the Bramhope manse to be held by future use by a minister and have resolved to dispose of the property in 2021.
Norward cottage is connected to the Chapel and cannot be disposed of separately - it is not held for investment purposes.

Other Income											
Timble Chapel closure balance trsf											1,029
Supernumary fees waived									0	0	250
Bookings							935		935	935	1,838
Collections							965	23	988	988	1,891
Donations			300	5,541			295		295	6,136	14,490
Friends of Norwood							15		15	15	270
Events							423		423	423	1,646
Funeral Fees									0	0	350
Total Other Income	0	0	300	5,541	0	0	2,633	23	2,656	8,497	21,764
Total Other Charitable Income	13,365	0	300	5,541	0	7,000	11,027	23	18,050	37,256	51,618

Donations/gifts received designated for the use of the CAP Debt Centre include the following from related parties:

Addingham Methodist Church	£500
Guiseley Methodist Church	£1,140
Christchurch LEP	£2,000
Menston Methodist Church	£845
Bramhope Methodist Church	£556
	£5,041

Note 7

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Grants & Donations											
Menston-Lay workers support		5,000							0	5,000	0
Beamsley Project		0				1,750			1,750	1,750	5,000
Otley Christian Hub		0							0	0	6,000
	0	5,000	0	0	0	1,750	0	0	1,750	6,750	11,000

A further grant of £5,000 for Menston MC lay worker support has been agreed for the year 2019/20

Note 8

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Stipends and Salaries											
Ministers and Deacon:											
Stipends	167,044								0	167,044	152,413
Pension costs	42,363								0	42,363	39,007
National Insurance costs	14,924								0	14,924	13,502
Telephone	4,512								0	4,512	4,903
Travel / Mileage Allowances	6,922			400					0	7,322	8,772
Supernumerary Appointments	919								0	919	2,176
Circuit Allowances -Energy Use	3,209								0	3,209	2,712
Invitation and moving costs	3,000								0	3,000	5,929
Computer Allowance	1,155								0	1,155	249
Sub-Total	244,048	0	0	400	0	0	0	0	0	244,448	229,663
Average number of staff employed during the year	6.7								0.0	6.7	6.20
Lay workers and paid staff											
Salaries	38,212			9,210					0	47,422	47,884
National Insurance costs	2,551			80					0	2,631	3,014
Pension	2,144			0					0	2,144	2,092
Sub-Total	42,907	0	0	9,290	0	0	0	0	0	52,197	52,990
Average number of staff employed during the year	1.20			0.40					0.00	1.60	1.60
Salaries, Stipends and Assoc Costs Total	286,955	0	0	9,690	0	0	0	0	0	296,645	282,653
Average number of staff employed during	7.90						0.00	0.00	0.00	8.30	7.80

Note 8 Contd

The circuit employs lay staff involved in administration activity; 0.25 fte administrator plus 0.4fte Property Officer and 0.5fte Finance Advisor, 0.4fte CAP Debt Centre Manager
 No employee received employee benefits in excess of £60,000. There is no accrual for holiday pay as it is not material; the holiday year ends on 31st August
 All staff are paid at or above the minimum wage.

Pensions

Ordained ministers and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church but for simplicity, when dealing with National Insurance and pension contributions, the terms employee and employer are used as they would be in an employing document.
 2 of 4 Lay Employee had pension contribution paid in 2019-20 with two employees choosing to opt out, any new employee will be automatically enrolled in an appropriate workplace pension arrangement.
 The Connexion accounts for MMPS and shows the figures in the annual Methodist Church in Great Britain accounts.

Costs of Superintendent, Ministers and Deacons

The Superintendent of the Circuit, the other ministers and the remaining members of the CLT are considered as Key Management Personnel.
 The Superintendent is the Chair of the CLT and the Circuit Meeting. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employers NIC and employer's pension contributions and other expenses of presbyters of the Circuit are administered by a central payroll bureau of the Methodist Church with costs recharged monthly to the Circuit.
 Manses are provided by the Circuit and the Circuit maintains the property. The value of Council Tax and water charges paid by the Circuit are not disclosed here as HMRC does not regard this as a benefit in kind in the hands of the minister.

Payment to Trustees or connected businesses

No Payments were made to any Trustee or connected business during the year other than those disclosed in Note 8 below

Note 8 contd. Payments to Trustees

The ministers of the Circuit undertake the primary executive roles within the Circuit and apart from the ministers and lay employees, no member of Circuit Meeting or CLT was in receipt of any payment for stewardship services undertaken on behalf of the Circuit, although certain travelling and administration costs were reimbursed in relation to specific projects.

The Circuit's key management comprise the trustees and key staff named on the Charity Information page

Total employment benefits payable to key management for the year were as follows:

	Wages & Salaries	Other Employment Benefits	Employer Pension Contribution	2020	2019
Trustee					
Rev Lesley Taylor	£24,852	£0	£6,685	£31,537	£32,482
Rev Roger Smith	£24,852	£0	£6,685	£31,537	£30,669
Rev Timothy Perkins	£27,337	£0	£6,685	£34,022	£30,669
Rev Roberta Topham	£24,852	£0	£6,685	£31,537	£30,669
Rev Victoria Atkins	£0	£0	£0	£0	£30,669
Deacon Jennifer Parnell	£24,852	£0	£6,685	£31,537	£30,669
Rev Shannon DeLaureal	£24,852	£0	£6,128	£30,980	£0
Rev Leonora Wassell	£4,970	£0	£0	£4,970	£4,833
Key management connected to trustees					
Mrs B L Downes (wife of Mr R Downes)	£14,716	£0	£883	£15,599	£18,039
Other Key Management					
Finance Adviser (CT)	£21,023	£0	£1,261	£22,284	£21,741

Prior year comparative analysis:

	Wages & Salaries	Other Employment Benefits	Employer Pension Contribution	2019
Trustee				
Rev Lesley Taylor	£25,981	£0	£6,501	£32,482
Rev Roger Smith	£24,168	£0	£6,501	£30,669
Rev Timothy Perkins	£24,168	£0	£6,501	£30,669
Rev Roberta Topham	£24,168	£0	£6,501	£30,669
Rev Victoria Atkins	£24,168	£0	£6,501	£30,669
Deacon Jennifer Parnell	£24,168	£0	£6,501	£30,669
Rev Leonora Wassell	£4,833	£0	£0	£4,833
Key management connected to trustees				
Mrs B L Downes (wife of Mr R Downes)	£17,178	£0	£861	£18,039
Other Key Management				
Finance Adviser (CT)	£20,510	£0	£1,231	£21,741

L Taylor, R Smith, T Perkins, R Topham, S DeLaureal and J Parnell served as church leaders and received the above payments in that capacity for serving in that capacity and not for serving as trustees, these payments are permitted by the charity's governing document

In addition the charity incurred expenditure in respect of the customary provision of accommodation to the following trustees so that they could better perform their duties:

Costs of accommodation (excluding repairs and maintenance to manse disclosed at note 9)

Trustee	2020	2019
Rev Lesley Taylor	£3,850	£3,775
Rev Roger Smith	£4,957	£4,624
Rev Timothy Perkins	£4,597	£4,666
Rev Roberta Topham	£5,132	£5,737
Rev Victoria Atkins	£0	£3,613
Deacon Jennifer Parnell	£3,994	£3,866
Rev Shannon DeLaureal	£5,293	£0

Note 9

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Maintenance on Manses and other Circuit Property											
Manses:											
Addingham					5,177				5,177	5,177	15,397
Bramhope					1,129				1,129	1,129	4,212
Burley- Far Mead Croft		12,860			1,490				1,490	14,350	1,435
Guiseley-St Oswald's Walk					526				526	526	307
Ilkley					572				572	572	2,173
Otley					445				445	445	1,320
Yeadon					0				0	0	3,071
Standard charge to General Fund					0				0	0	0
Total manses expenditure	0	12,860	0	0	9,339	0	0	0	9,339	22,199	27,915
Other Circuit Property:											
Greenhill Cemetery					1,380				1,380	1,380	800
Total other Circuit Property	0	0	0	0	1,380	0	0	0	1,380	1,380	800
TOTAL Property Maintenance	0	12,860	0	0	10,719	0	0	0	10,719	23,579	28,715

Manse Maintenance

The Circuit is Managing Trustee for 7 manses, 5 of which were occupied by ministers of the Circuit as at 31st August 2020. Otley manse became unoccupied in August 2020 and the Circuit intends to let this property for one year on an Assured Shorthold Tenancy agreement pending review of requirements for ministers.

The Circuit is responsible for the payment of Council Tax, water charges and insurance at each manse occupied by a minister.

The cost of ongoing maintenance and improvements to all properties is funded through a designated 'Property Reserve' and a transfer of £2,500 p.a. per manse is made from the General Fund plus a provision for update on changeover. The level of transfer is reviewed by the trustees each year. The Circuit owns and manages the Greenhill Burial site in Rawdon

Note 10

Leeds District Assessment

to meet Connexional Costs
Contributions to District Advance Fund
(This cost represents a charge levied
by District each year based on the level
of funds held as at the previous August
31st)

General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
12,265								0	12,265	11,793
12,265	0	0	0	0	0	0	0	0	12,265	11,793
70,935								0	70,935	68,207
	1,359							0	1,359	10,937
70,935	1,359	0	0	0	0	0	0	0	72,294	79,144

Note 11

Other Expenditure

General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Insurance	5269					540	240	780	6,049	5,868
Council Tax	13857							0	13,857	13,145
Water Charges	3320					190		190	3,510	3,686
Gas maintenance contracts	3504							0	3,504	2,978
Security	198							0	198	184
Property Surveys	811						564	564	1,375	6,946
MHA contribution								0	0	0
Heating & Lighting						1,235	130	1,365	1,365	1,407
Telephone			387					0	387	194
Gifts to leavers	58							0	58	201
Production of Plans	871							0	871	1,220
Stationery and Office Supplies	1,216							0	1,216	1,436
Bookroom Supplies	685							0	685	874
Account Examination Fee	1,560							0	1,560	870
Postage	155							0	155	57
Leeds Extension Fund	65							0	65	70
Training		602						0	602	371
Transfer to training fund								0	0	0
Circuit Worship/Workshop costs								0	0	0
Pastoral costs								0	0	0
TMCP-Administration costs		108						0	108	94
CAP Debt Centre Fee			5,200					0	5,200	1,500
Miscellaneous Expenses	840		137			131		131	1,108	994
Legal	2,116							0	2,116	1,078
Gardening-Beamsley					145			145	145	1,319
Promotion costs								0	0	468
Maintenance-Norwood						1,550		1,550	1,550	8,729
Internal Assessment-Norwood						2,500		2,500	2,500	1,964
34,525	108	602	5,724	0	145	6,146	934	7,225	48,184	55,653

Note 12**Budgeted and Actual expenditure in the year ended 31st August 2020****(General Fund only)**

A comparison of actual expenditure incurred in 2019-20 with that budgeted is set out below

	Actual	Budget	Saving/ Loss
REVENUE			
Assessment raised	396,010	398,615	(2,605)
Interest and Investment Income	719	358	361
Other	0	4,000	(4,000)
Rents at vacant manse	13,365	14,684	(1,319)
TOTAL REVENUE	410,094	417,657	(7,563)
EXPENDITURE			
Stipends, NIC & Pension costs	224,331	209,676	(14,655)
Salaries and NIC	42,906	40,832	(2,074)
Connexional Assessment	70,935	70,935	0
District Assessment	12,265	12,265	0
Telephone & Travel	11,434	13,519	2,085
Insurance, utilities etc	26,147	23,896	(2,251)
Maintenance on manses	14,000	14,000	0
Manse Reserve	12,000	12,000	0
Heating and Lighting allowance	3,209	2,786	(423)
Computer allowance	1,155	0	(1,155)
Supernumerary costs	919	2,285	1,366
Ministerial Invitations and associated co	3,000	3,000	0
Stationery & Office Supplies	1,216	1,224	8
Postage	155	0	(155)
Plan Production	871	905	34
Bookroom Supplies	686	633	(53)
Independent Examiner's fee	1,560	865	(695)
Training expenses	0	515	515
Leeds Extension Fund	65	65	0
Other expenditure	900	1,030	130
Legal Costs	2,116	618	(1,498)
Property Inspection Costs	810	10,000	9,190
	430,680	421,049	(9,631)
Actual/ budgeted profit/loss	(20,586)	(3,392)	(17,194)

The principal variations against budget relate to the additional part-time Deacon employed from October 2019 , lay staff costs for the Property Manager additional hours and increased utility and insurance costs at the Circuit's manses.

Note BS1

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Tangible Fixed Assets											
In accordance with the principles set out below the valuations of the manses and the Beamsley Church as at the respective year ends are as follows:											
Manses:											
Addingham (Bolton Road)	0								0	0	400,000
Addingham (Turner Lane)	475,000								0	475,000	0
Bramhope	320,000								0	320,000	320,000
Burley in Wharfedale-Far Mead Croft	477,601								0	477,601	477,601
Guiseley-St Oswald's Walk	420,030								0	420,030	420,030
Ilkley	375,000								0	375,000	375,000
Otley	250,000								0	250,000	250,000
Yeadon	327,500								0	327,500	327,500
Additions in the YearAddingham (Turner Lane)	0								0	0	475,000
Disposals in the YearAddingham (Bolton Road)	0								0	0	(400,000)
Total-manses	2,645,131	0	0	0	0	0	0	0	0	2,645,131	2,645,131
Other Properties:											
Beamsley Church:	50,000								0	50,000	50,000
Greenhill Cemetery	4,050								0	4,050	4,050
Total-other properties	54,050								0	54,050	54,050
Total	2,699,181	0	0	0	0	0	0	0	0	2,699,181	2,699,181

The Circuit owns 7 manses. All the manses then held were informally valued by reference to local estate agents as at 31st August 2014. The new Manses at Far Mead Croft and at St Oswald's Walk, Turner Lane Addingham acquired in 2014, 2015 and 2018 respectively are included at cost.

The Beamsley Church has been included at a value reflecting its current use; its income is limited to a market agreed rent charged to the Beamsley Project charity.

For insurance purposes it has a replacement cost value of £2,496,000. The Greenhill Cemetery site is owned by the Circuit, it is insured and maintained at the Circuit's expense.

Fixtures, fittings and equipment provided by the Circuit are expensed and do not form part of the balance sheet and there is therefore no requirement for depreciation.

The freehold on residential property is shown at deemed historical cost representing each property's gross carrying value at 1 September 2015 per the transitioning relief allowed under first time adoption of FRS102.

Note BS2

	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Debtors											
LOANS											
Loan to West Yorks District re Leeds Mission	3,499								0	3,499	0
	3,499	0	0	0	0	0	0	0	0	3,499	0
Debtors and Prepayments											
Prepayments:											
September Stipends pre-paid	16,491								0	16,491	17,028
Pre-paid Insurance	0						189		189	189	5,543
Telephone rental paid in advance	481								0	481	481
Pre paid council tax	1,098								0	1,098	1,098
Pre-paid Book supplies	635								0	635	593
Fuel Oil	0								0	0	542
Total prepayments	18,705	0	0	0	0	0	189	0	189	18,894	25,285
Other debtors:											
Rents receivable-Bramhope and Norwood	0						0		0	0	1,076
Pool assessment unpaid	1,100								0	1,100	0
Sundry Receipts due as at the year end	0							0	0	0	3,134
Otley Assessment Unpaid	5,000								0	5,000	0
Total other debtors	6,100	0	0	0	0	0	0	0	0	6,100	4,210
	24805	0	0	0	0	0	189	0	189	24,994	29495

All sums prepaid at 31 August 2019 were for activities that took place in 2019/20,
 Similarly, all payments in advance as at 31 August 2020 relate to activity in 2020/21
 Loan to West Yorkshire District is expected to be repaid from 2025 but is under review

Note BS3

	Circuit Model Trust Fund	Total 2020	Total 2019
Investments with TMCP	32,998	32,998	54,357

Trustees for Methodist Church Purposes hold the Circuit Model Trust Fund on behalf of the Circuit. Funds are generated through, for example, property sales or bequests
 The Circuit can withdraw funds for appropriate purposes subject to the approval of Circuit Meeting. As at 31 August 2020 the majority of fund was held at the Central Finance Board of the Methodist Church

Note BS4

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
Central Finance Board (CFB) and Bank											
Central Finance Board (CFB)	82,987		4,508	10,867	20,698	26,266	8,181	337	55,482	153,844	131,062
Cash at bank (CAF Bank)	8,037								-	8,037	3,702

Monetary balances held at the Central Finance Board of the Methodist Church and at CAF Bank are all available on demand and without loss of interest.
The split of these balances across General, Designated and Restricted Funds is management judgement.

Note BS5

	<u>General Fund</u>	<u>Circuit Model</u> <u>Trust Fund</u>	<u>Restricted</u> <u>Funds</u> <u>Other</u>	<u>Restricted</u> <u>Funds</u> <u>CAP</u>	<u>Property</u> <u>Reserve</u>	<u>Beamsley</u> <u>Fund</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u> <u>Unrestricted</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
Creditors, Accruals and Loans (due in under 1 yr)											
Creditors:											
Manse maintenance									0	0	0
Expense claims payable for final Qtr	2,639								0	2,639	4,169
Independent Examiner's Fee	2,400								0	2,400	840
Graveyard maintenance	0								0	0	300
Heating and Lighting									0	0	42
Donation Otley Christian Resources Hub	3,000								0	3,000	3,000
Total creditors	8,039	0	0	0	0	0	0	0	0	8,039	8,351
Accruals:											
Water Charges payable	0								0	0	168
Council tax due									0	0	0
Accrued relocation and invitation costs	6,000								0	6,000	5,535
Total accruals	6,000	0	0	0	0	0	0	0	0	6,000	5,703
Amounts received in advance											
1st Qtr's Assessments Received in Advance	86,987								0	86,987	66,182
Funds received bank error	0								0	0	14
Methodist Insurance claim for repairs	1,745								0	1,745	0
Total amounts received in advance	88,732	0	0	0	0	0	0	0	0	88,732	66,196
	102,771	-	-	-	-	-	-	-	-	102,771	80,250

All amounts received in advance have been released to income in the following year

Note BS6	General Fund	Circuit Model Trust Fund	Restricted Funds Other	Restricted Funds CAP	Property Reserve	Beamsley Fund	Norwood	Timble	Total Designated Unrestricted	Total 2020	Total 2019
Funds											
Balance brought forward at 1 Sep 2019	2,728,825	54,356	4,810	14,240	5,417	25,161	3,489	1,248	35,315	2,837,546	2,748,904
Income	410,094	750	300	12,041	0	7,000	11,027	23	18,050	441,235	557,600
Expenditure	(404,680)	(19,327)	(602)	(15,414)	(10,719)	(1,895)	(6,146)	(934)	(19,694)	(459,717)	(468,958)
Capital Receipts									0	0	0
Transfers	(18,501)	(3,499)			26,000	(4,000)			22,000	0	0
Balance carried forward as 31 Aug 20	2,715,738	32,280	4,508	10,867	20,698	26,266	8,370	337	55,671	2,819,064	2,837,546

Unrestricted Funds

The General Fund deals with all the day-to-day expenditure of the Circuit; primarily it meets the cost of the presbyters and employees of the Circuit, contributes to District and Connexion costs and meets the cost of running and maintaining the manses; to pay for these costs the Circuit raises Assessments on each Church in the Circuit with the intention to raise just sufficient income to cover the budgeted expenditure

The Circuit Model Trust Fund exists to meet the need for major expenditure on Circuit property or to meet Circuit projects, both of which require the ultimate approval of the Trustees for Methodist Church Purposes ("TMCP"). The Fund's resources are derived from the proceeds of sales of property.

There are **four Restricted Funds**. These were created many years ago, and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each during this year.

The Property Fund was established in 2011 and exists to deal with the uneven incidence of maintenance and repair costs at the Circuit's 7 manses. It is itself funded by a fixed annual transfer from the General Fund of £14,000 (£2,000 per Manse) plus an additional £12,000 from general funds towards the cost of refurbishment on change of minister and its expenditure comprises the actual cost of manse maintenance and repair arising in the year. The purpose of this arrangement is to enable a fixed sum to be included in the Circuit's annual budget from which the assessments are to be raised.

The Beamsley Fund was created in 2010 when the surplus funds of the Beamsley Chapel were transferred to the Circuit following the closure of the chapel. Since that time the Fund has been augmented by rents received from the tenants at the chapel, The Beamsley Project, less the costs of maintaining the property.

The Fund for the Norwood Chapel and Retreat Centre was created in 2014 when the funds of the Norwood Church were transferred to the Circuit and the congregation became a class of Otley Church. Since that time the Fund has been increased by rent received on the Warden's house at the Property, bookings received from the use of the Retreat Centre and collections at Church services and organised fund-raising events. Expenditure comprises the costs of maintaining the property and the running of the Retreat Centre.

The Timble Fund was created in 2019 following the cessation of regular worship at the chapel. Cash balances held by the chapel were transferred to the Circuit Trustees pending closure of the chapel and its eventual sale in 2021

Restricted Funds

There are **four 'Other' Restricted Funds**. These were created many years ago, and have small balances carried forward from one year to the next. The Circuit intends to review the continued purpose of each during this year.

The CAP Debt Centre Fund was created in 2019 following the formation of a CAP Debt Centre, the fund comprises donations from churches and members of the Circuit and a connexional grant received. Funds are used for the employment of a CAP Debt Centre Manager, a monthly fee payable to Christians Against Poverty and expenses specific to clients or expenses of the Debt Centre activity.

Note BS6 contd

'Other' Restricted funds can be further analysed as follows

	Training Fund	Local Preachers' Library Fund	Building Fund	Education & Youth Fund	Total 2020
Balance brought forward at 1 Sep 19	998	135	2,500	1,178	4,810
Income	300				300
Expenditure	(602)				(602)
Revaluation					0
Transfers					0
Balance carried forward as 31 Aug 19	696	135	2,500	1,178	4,508

Note BS6 contd

The Assets and Liabilities of the various funds as at 31 August 2020 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2020</u>	<u>2019</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>							
Fixed Assets	2,699,181	0	0	0	0	0	0	0	0	2,699,181	2,699,181
Stocks and Debtors	28,304	0	0	0	0	0	189	0	189	28,493	29,495
Cash at bank and in hand	91,024	32,280	4,508	10,867	20,698	26,266	8,181	337	55,482	194,161	189,120
Current Liabilities	(102,771)	0	0	0	0	0	0	0	0	(102,771)	(80,250)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0	0
	2,715,738	32,280	4,508	10,867	20,698	26,266	8,370	337	55,671	2,819,064	2,837,546

Prior Year comparative analysis

The Assets and Liabilities of the various funds as at 31 August 2019 were as follows;

	<u>General Fund</u>	<u>Circuit Model</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Property</u>	<u>Beamsley</u>	<u>Norwood</u>	<u>Timble</u>	<u>Total Designated</u>	<u>Total</u>
	<u>unrestricted</u>	<u>Trust Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>Reserve</u>	<u>Fund</u>			<u>Unrestricted</u>	<u>2019</u>
	<u>unrestricted</u>	<u>unrestricted</u>	<u>Other</u>	<u>CAP</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>	<u>unrestricted</u>		
Fixed Assets	2,699,181	0	0	0	0	0	0	0	0	2,699,181
Stocks and Debtors	25,972	0	0	2,608	0	0	459	456	915	29,495
Cash at bank and in hand	83,880	54,356	4,810	11,632	5,417	25,161	3,041	823	34,442	189,120
Current Liabilities	(80,208)	0	0	0	0	0	(11)	(31)	(42)	(80,250)
Non Current Liabilities	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
	2,728,825	54,356	4,810	14,240	5,417	25,161	3,489	1,248	35,315	2,837,546

Note BS7**Agency Collections and Payments**

Churches within the Circuit have made payments to the following Methodist Church Funds. Some of these payments have been routed through the Circuit and some have been paid direct. None of these payments appear elsewhere in these accounts.

	<u>Total</u>	<u>Total</u>
	<u>2020</u>	<u>2019</u>
Payments routed through the Circuit bank account:		
Fund for the Support of Presbyters & Deacons	950	475
Methodist Ministers' Housing Society	950	475
Fund for Property	830	830
	<u>2,730</u>	<u>1,780</u>
Payments made direct		
Fund for the Support of Presbyters & Deacons	835	590
Methodist Ministers' Housing Society	200	350
Fund for Property	1,305	1,890
	<u>2,340</u>	<u>2,830</u>
Total sums paid:		
Fund for the Support of Presbyters & Deacons	1,785	1,065
Methodist Ministers' Housing Society	1,150	825
Fund for Property	2,135	2,720
	<u>5,070</u>	<u>4,610</u>

Note BS8**Volunteer Contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant upon volunteers who contribute their skills, time and money in the furtherance of the work of the Church. In the Circuit the principal contribution is by serving on committees of the Circuit which deal with mission, manse, finance, policy, grants, training, safeguarding and other. The Circuit is grateful to all volunteers for their help and commitment. No attempt has been made by this Circuit to place a monetary value on non-monetary contributions in accordance with the SORP.

Note BS9**Reserves Policy**

The Circuit considers it suitably prudent to maintain sufficient Funds within its General Fund to pay 25% of the succeeding year's budgeted expenditure.

The Circuit will hold cash reserves in its current account or deposit account at Central finance Board (CFB) equivalent to 3 months general fund expenditure plus the fund balance of total restricted funds plus the fund value of CAP Debt Centre Fund

Reserves Test as at 31st August 2020

	<u>2020</u>
Required	
General Fund 2020/21 25% expenditure	104,262
Total Restricted Funds Value	<u>15,375</u>
	<u>119,637</u>
Total Cash at Bank & CFB 31/8/2020	<u>161,881</u>
Deficit/Surplus	<u>42,244</u>

Appendix A -Trustees 2019-2022

Superintendent Minister / Rev Timothy M Perkins
Chair of Trustees

Trustees:	Mr Joost Aarste Tuyn		Mrs Glenys Lowe	Finished 31st August 2021
	Rev Rita Armitage		Mr Richard Lowe	
	Mrs Margo Atkinson		Mrs Debbie Mashiter	
	Mr George Auterson		Mrs Gillian MacIntosh	
	Mr Peter Bastow		Mrs Olwyn Marshall	Finished 31st August 2022
	Ms Catherine Birkby		Mrs Sarah Morrish	From 1st September 2022
	Mrs Joan Bosomworth		Mr Neil Mofoot	
	Mr David Brown		Mrs Hilary Murden	
	Mr Ken Brown		Mrs Carol Newton	From 1st September 2021
	Mr John Burland		Mr Michael Noble	
	Mrs Juliana Caukwell	From 1st September 2022	Deacon Jenny Parnell	Finished 31st August 2021
	Mr Howard Chaplin		Mrs Angela Pearson	
	Deacon Elizabeth Day		Mrs Lynne Pearson	Finished 31st August 2021
	Rev Shannon DeLaureal		Mrs Vivien Pitts	
	Mr Ryk Downes	Finished 31st August 2022	Mr Alan Pratt	From 1st April 2022
	Mr Ken Duckles	Finished 31st August 2022	Rev Keith Reed	
	Mrs Marjorie Emsley		Mrs Marion Rider	
	Mr Michael Fawcett	From 1st September 2022	Mr Andrew Robson	From 1st September 2022
	Ms Margaret Fielding		Mr Alan Sheath	From 1st September 2021
	Mrs Jean Fletcher	Finished 31st August 2022	Mrs Pam Smith	
	Mr David Gouldsborough		Rev Roger Smith	
	Mrs Hazel Goodwin		Mr Chris Solomon	
	Mrs Sue Gray		Mr Ken Spence	Finished 31st August 2022
	Mrs Isabel Griffith		Rev M Cameron Stirk	From 1st September 2022
	Mrs Penny Gwilt	From 1st September 2022	Mr Norman Sykes	
	Mr Roland Henney	Finished 28th February 2021	Mrs Pauline Tate	Finished 31st August 2021

Rev Leslie Holmes	Finished 31st August 2021	Rev Lesley Taylor	Finished 31st August 2020
Mrs Elizabeth Hoyle		Mrs Janet Thompson	
Mrs Lindsey Hurst		Mrs Shirley Tillotson	
Ms Anne Huby	Finished 31st August 2022	Rev Roberta Topham	
Mr Steve Jennings	From 1st September 2021	Rev Leonora Wassell	Finished 31st August 2021
Mrs Judith Johns	Finished 31st August 2022	Mrs Joan Wilkinson	Finished 31st August 2022
Rev Helen Lambert	Finished 31st August 2021		

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of Trustee with Financial Responsibility: *R. F. Lowe* Date 18th November 2022

Name and address of Trustee: Richard F Lowe

3 The Robins, Burley-in-Wharfedale Post Code...LS29 7PR

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit meeting held on 8th March 2021 (by Zoom)

Signature of the Chair of the meeting: *Timothy M Perkins*

Name of the Chair of the meeting: Rev Timothy Perkins Date 23rd March 2023

Independent Examiner's Report to the Trustees of the

Wharfedale & Aireborough Circuit

Charity Number 1132357

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Wharfedale & Aireborough Circuit for the year ended 31 August 2020 set out on pages 1 to 37. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit: Wharfedale & Aireborough No 27/15

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants of Scotland.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner [Archie McDowall](#).....

Name of independent examiner : Archie McDowall BA, CA

Relevant professional qualification of independent examiner: Member of the Institute of Chartered Accountants of Scotland

Name of firm (where appropriate): Stewardship

Address: 1 Lamb's Passage, London, EC1Y 8AB

Date 22 June 2023