

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)

REGISTERED CHARITY NUMBER: 1132353

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2022  
FOR  
LINCOLN & LINDSEY BLIND SOCIETY**

**LINCOLN & LINDSEY BLIND SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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# **LINCOLN & LINDSEY BLIND SOCIETY**

## **Report of the Trustees**

**For the year ended 31 March 2022**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

## **Reference and administrative details**

### **Registered Company Number**

06972185 (England & Wales)

### **Registered Charity Number**

1132353

### **Registered Office**

Bradbury House  
Ramsgate  
Louth  
LN11 0NB

### **Trustees**

J Durham (Chair)  
T Dixon (Vice Chair)  
A Moore  
H Genn  
K Kelsey  
B Keyte retired 21/02/2022  
D Selfe  
R Edmonds  
David Hodgson retired 27/07/2021  
Philip Marshall retired 03/08/2021  
Katie Reeson appointed 13/09/2021  
Lesley Anne Peacock appointed 04/10/2021  
Jake Coles appointed 28/10/2021  
Susan Kitchen appointed 30/11/2021 resigned 21/02/2022

In response to the current health & advise the Society could not hold a physical Annual General Meeting, so this was carried out virtually by post.

### **Independent Examiner**

Mrs Susan Kitchen FCCA  
The Old School House  
Wainfleet Road  
Irby in the Marsh  
Skegness  
Lincs  
PE24 5AY

# **LINCOLN & LINDSEY BLIND SOCIETY**

## **Report of the Trustees**

**For the year ended 31 March 2022**

### **Bankers**

HSBC Bank PLC  
Stonebow Branch  
221 High Street  
Lincoln  
LN1 1TS

Unity Trust  
Nine Brindley Place  
Birmingham  
B1 2HB

### **Investment Advisers**

Investec Wealth & Management  
2 Gresham Street  
London  
EC2V 7QP

### **Chief Executive**

During the year ended 31 March 2022 the Chief Executive was Mrs M Johnson

### **Structure, Governance and Management** **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated company limited by guarantee and controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

### **Organisational Structure**

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members, which include a Chairman, a Vice Chairman and Finance Director. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

The Executive Committee met 3 times during the last year and received updates and reports in the first quarter, due to the COVID 19 pandemic. They were supported by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The normal day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, eye clinic support desks, IT training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service.

## LINCOLN & LINDSEY BLIND SOCIETY

### Report of the Trustees

For the year ended 31 March 2022

Management is delegated to a Chief Executive. Sight Impairment Officers are managed by a Community Services Manager, volunteers are managed by Volunteer Co-ordinators and finances are managed by a Finance Manager.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the Investment portfolio throughout the year with the assistance of investment advisors. There has been a realised loss of £84 and a realised gain of £33,209 in the year on the investment assets.

### Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

| Risk  | Management  |
|---|---|
| Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income. | Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy.                 |
|   | It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring. |
| More clients using the service  | Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.             |

## LINCOLN & LINDSEY BLIND SOCIETY

### Report of the Trustees

For the year ended 31 March 2022

|  |   |
|--|---|
| Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market. We also need to be aware that some staff could retire at similar times. | Recruitment policies and procedures.<br><br>Formal reviews, appraisals and development plans.<br>Salary Reviews. Staff training and progression to be encouraged.   |
| Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident.                              | Comprehensive training and awareness programme for all staff.<br><br>Regular reviews and reports to the Executive Committee.  |
| Safeguarding of staff, clients and volunteers  | Risk assessments and policies are in place.   |
| Governance and Processes: No adequate or appropriate governance and processes in place.  | Governance Policy and Trustee Manual in place.<br>Five year strategy in place.  |
| Data Protection Breach   | Stringent data protection and cyber security policies in place, along with privacy statements.  |
| Cyber Security   | Programme of training for staff.  |
| External Environment: Inability to respond effectively to a significant change in the external environment.  | Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services.<br><br>Partnership working.<br><br>Monitor sector and act on any significant change. |

### Objectives and Activities

#### Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- To continue our volunteer recruitment and development programme
- The recruitment of New Trustees.
- To further develop the Benefit Advice project.
- The development of our funding sources
- To employ an Events & Publicity Co-ordinator to take out the advice trailer to the more remote areas of the County, to raise the awareness of the Society with local people and businesses to help visually impaired people in our area.
- The organisation of a 100th Year Celebration.
- To further develop an IT equipment/support fund to provide training for clients.
- Encouragement of staff training and progression and review of pay scales.
- To review our present membership.
- The revision of all the Society services following the COVID 19 pandemic.
- To work with other societies to obtain the services required for our clients

## **LINCOLN & LINDSEY BLIND SOCIETY**

### **Report of the Trustees**

**For the year ended 31 March 2022**

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities.

### **Significant activities**

Throughout the three local authority areas, across 1600 square miles, we provided information, support and assistance via our Sight Impairment Officers on an individual basis 1828 times this year. Around 75% of our total client group of 1445 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Many referrals for assistance come to us via Social Services departments and these 'partnership' relationships require us to be able to prove outcomes.

Matters considered by the Executive Committee included:-

- The recruitment of new Trustees
- The development of funding sources
- Employment of an Events & Publicity Co-ordinator to help raise the awareness of the Society with the new advice trailer.
- Celebration of the 100th year milestone.
- Safeguarding of staff, clients and volunteers, following, but not exclusively, the COVID 19 pandemic
- Reviewing the present membership scheme.
- Implementing changes to the staffing structure to ensure the needs of clients are being met.
- Researching our branding and marketing needs
- Planning for the Society's 100th year celebrations
- Implementing a charging policy to ensure the continued provision of the Benefit Advice and Low Vision Services.
- The provision of the Talking Newspaper for clients in the Lincoln area.
- Developing working relationships with other societies to obtain the services required for our clients.

### **Achievement and Performance**

#### **Charitable activities**

#### **Sight Impairment Officers**

Our Officers visit clients in their own homes and give advice and help which allows them to live an independent life. In some cases it is the family of the blind or partially sighted person who needs advice and assistance and they will also work with them.

#### **Benefit Advice**

The benefit advice service removes the barriers and difficulties, both mental and physical, that visually impaired people face in claiming benefits to which they are entitled, as soon as possible after diagnosis.

Our specialist advisors visit visually impaired people in their own homes. They provide Welfare Benefits advice and information, help complete applications for a range of in-work and out-of-work benefits, and provide advocacy and representation at appeal. They monitor the project impact, signpost to other services and offer continued support. The visits also look at other difficulties there are and help with these, looking at the person as a whole not just someone in need of benefit advice.

## **LINCOLN & LINDSEY BLIND SOCIETY**

### **Report of the Trustees**

**For the year ended 31 March 2022**

#### **Befriending Service**

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators.

We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits, during the pandemic the volunteers have provided telephone support.

We have clients and volunteers attending groups and the activities they take part in include reading, carpet bowls, ten pin bowling, craft, rambling, gardening and games.

#### **Talking Newspapers**

Volunteers produce the Louth Leader, Skegness Standard, Lincolnshire Echo and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas.

#### **Eye Clinic Support and Information Service**

We normally have, pandemic permitting, an Eye Clinic Support Desks in the Lincoln, Scunthorpe and Skegness hospitals, where volunteers offer advice and support to people at the point of diagnosis. Our trained volunteers help patients with any enquiries or concerns they may have about coping with eyesight problems.

#### **IT Project**

Blind and partially sighted people face restrictions and barriers in undertaking tasks that most of us take for granted, especially in using the internet.

The Apple iPad is recommended by the RNIB, as its ease of use and specifically designed applications are ideal for those with low vision or no sight whatsoever.

In response to client requests, we run the IT Project to provide a basic understanding of the Apple iPad, other tablets and smartphones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs.

#### **Resource Centre**

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc.

#### **Financial Review**

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

#### **Reserves Policy**

The Society has a Designated Reserve Funds, the "Benefit Advice Project" (BAP)

The BAP was established to fund over a four-year period from April 2020 the Society's contribution of the costs of this service. The Trustees considered it was necessary to establish this fund to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.



## **LINCOLN & LINDSEY BLIND SOCIETY**

### **Report of the Trustees**

#### **For the year ended 31 March 2022**

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 165,654 and designated funds of £61,618, the free reserves of the Society as at the 31st March 2022 amounted to £185,994.

#### **Asset cover for funds**

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

#### **Future Developments**

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Continued provision of the IT Project.

Continuation of the Benefit Advice Project, to ensure we maximise our clients' finances.

Setting up of the marketing and advice trailer with the newly appointed Events & Publicity Co-ordinator, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Expansion of the Talking Newspaper service for clients.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

# LINCOLN & LINDSEY BLIND SOCIETY

## Report of the Trustees

For the year ended 31 March 2022

### Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year.

Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



.....  
Mr John Durham (Chairperson) - Trustee

Date 26th September 2022

**LINCOLN & LINDSEY BLIND SOCIETY**

**For the year ended 31 March 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LINCOLN & LINDSEY BLIND SOCIETY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 set out on pages 10 to 21.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Sections 396 of the 2006 Act other than the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....S. Kitchen.....

Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date: .....14.9.22.....

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>Total<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                                |      |                            |                          |                             |                             |
| <b>Incoming resources from generated funds</b>           |      |                            |                          |                             |                             |
| Voluntary income   | 2    | 39,640                     | 149,865                  | 189,505                     | 150,627                     |
| Activities for generating funds                          | 3    | 595                        | 0                        | 595                         | 1,628                       |
| Investment income  | 4    | 4,022                      | 0                        | 4,022                       | 6,033                       |
| <b>Incoming resources from charitable activities</b>     |      |                            |                          |                             |                             |
| Activities in furtherance of the charity's objects       | 5    | 26,538                     | 100                      | 26,638                      | 23,112                      |
| <b>Total Incoming Resources</b>                          |      | <b>70,795</b>              | <b>149,965</b>           | <b>220,760</b>              | <b>181,400</b>              |
| <b>RESOURCES EXPENDED</b>                                |      |                            |                          |                             |                             |
| <b>Costs of generating funds</b>                         |      |                            |                          |                             |                             |
| Fundraising trading: cost of goods sold and other costs  | 6    | 11,175                     | 878                      | 12,053                      | 13,505                      |
| <b>Charitable activities</b>                             |      |                            |                          |                             |                             |
| Activities in furtherance of the charity's objects       | 7    | 151,879                    | 159,348                  | 311,227                     | 294,448                     |
| Governance costs   | 11   | 6,290                      | 0                        | 6,290                       | 6,899                       |
| <b>Total Resources Expended</b>                          |      | <b>169,344</b>             | <b>160,226</b>           | <b>329,570</b>              | <b>314,852</b>              |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                 |      | <b>-98,549</b>             | <b>-10,261</b>           | <b>-108,810</b>             | <b>-133,452</b>             |
| <b>Other recognised gains/losses</b>                     |      |                            |                          |                             |                             |
| Realised gains/losses on sale of fixed asset investments |      | 33,126                     | 0                        | 33,126                      | 14,383                      |
| <b>Net movement in funds</b>                             |      | <b>-65,423</b>             | <b>-10,261</b>           | <b>-75,684</b>              | <b>-119,069</b>             |
| <b>RECONCILIATION OF FUNDS</b>                           |      |                            |                          |                             |                             |
| Total funds brought forward                              |      | 423,574                    | 118,611                  | 542,185                     | 471,639                     |
| Transfer Restricted Fixed Assets                         |      | 6,099                      | -6,099                   | 0                           |                             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                       |      | <b>364,250</b>             | <b>102,251</b>           | <b>466,501</b>              | <b>352,570</b>              |

**BALANCE SHEET**  
**AT 31 MARCH 2022**

|  | Note | 2022<br>Total<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|--|------|-----------------------------|-----------------------------|
| <b>FIXED ASSET</b>                           |      |                             |                             |
| Tangible Restricted Assets                   | 17   | 17,048                      | 12,917                      |
| Land & Buildings                             | 17   | 150,000                     | 150,000                     |
| Investments                                  | 18   | 242,266                     | 326,322                     |
|  |      | <u>409,314</u>              | <u>489,239</u>              |
| <b>CURRENT ASSETS</b>                        |      |                             |                             |
| Stocks                                       |      | 10,765                      | 10,138                      |
| Debtors & Payments in Advance                | 19   | 8,323                       | 6,329                       |
| Cash at Bank                                 |      | 68,882                      | 50,537                      |
|  |      | <u>87,970</u>               | <u>67,004</u>               |
| <b>CREDITORS</b>                             |      |                             |                             |
| Amounts falling due within one year          | 20   | 30,783                      | 14,058                      |
|  |      | <u>30,783</u>               | <u>14,058</u>               |
| <b>NET CURRENT ASSETS</b>                    |      |                             |                             |
|  |      | <u>57,187</u>               | <u>52,946</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |                             |                             |
|  |      | 466,501                     | 542,185                     |
| <b>NET ASSETS</b>                            |      |                             |                             |
|  |      | <u>466,501</u>              | <u>542,185</u>              |
| <b>FUNDS</b>                                 |      |                             |                             |
| Unrestricted funds                           | 21   | 364,250                     | 423,574                     |
| Restricted funds                             |      | 102,251                     | 118,611                     |
| <b>TOTAL FUNDS</b>                           |      | <u>466,501</u>              | <u>542,185</u>              |

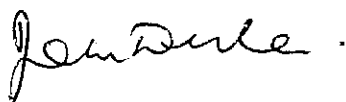
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2022**

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 23rd August 2022 and were signed on its behalf by:-



Mr John Durham (Chairperson) - Director



Miss Katie Reeson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of Preparation**

Lincoln & Lindsey Blind Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pound sterling and are rounded to the nearest pound.

**Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 3, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

**Resources expended**

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

**Governance costs**

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

**Allocation and apportionment of costs**

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

**Fixed Assets and depreciation**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Furniture & Equipment | - 20% on cost |
| Computers etc.        | - 25% on cost |
| Trailer               | - 20% on cost |

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

**Stocks**

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

**Irrecoverable VAT**

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

**Pensions**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

**Going concern**

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.



**LINCOLN & LINDSEY BLIND SOCIETY**
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**
**2. VOLUNTARY INCOME**

|                         | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>    | <u>2021</u>    |
|-------------------------|---------------------|-------------------|----------------|----------------|
|                         | £                   | £                 | £              | £              |
| Donations and Gifts     | 31,771              | 55,910            | 87,681         | 64,816         |
| Legacies                | 7,869               |                   | 7,869          | 2,461          |
| Lottery Fund - Triage   |                     | 9,996             | 9,996          | 0              |
| Benefit Officer Project |                     | 83,959            | 83,959         | 83,350         |
|                         | <u>39,640</u>       | <u>149,865</u>    | <u>189,505</u> | <u>150,627</u> |

**3. ACTIVITIES FOR GENERATING FUNDS**

|                     | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u> | <u>2021</u>  |
|---------------------|---------------------|-------------------|-------------|--------------|
|                     | £                   | £                 | £           | £            |
| General fundraising | 505                 | 0                 | 505         | 1,628        |
| Lettings            | 90                  | 0                 | 90          | 0            |
|                     | <u>595</u>          | <u>0</u>          | <u>595</u>  | <u>1,628</u> |

**4. INVESTMENT INCOME**

|                                | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>  | <u>2021</u>  |
|--------------------------------|---------------------|-------------------|--------------|--------------|
|                                | £                   | £                 | £            | £            |
| Income from listed investments | 3,631               | 0                 | 3,631        | 6,032        |
| Interest Receivable            | 391                 | 0                 | 391          | 1            |
|                                | <u>4,022</u>        | <u>0</u>          | <u>4,022</u> | <u>6,033</u> |

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

|                          | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>   | <u>2021</u>   |
|--------------------------|---------------------|-------------------|---------------|---------------|
|                          | £                   | £                 | £             | £             |
| Service charge           | 2,740               |                   | 2,740         | 2,742         |
| Membership subscriptions | 11,535              |                   | 11,535        | 13,877        |
| Grants Receivable        | 0                   | 100               | 100           | 205           |
| Sale of aids & equip     | 12,263              |                   | 12,263        | 6,288         |
|                          | <u>26,538</u>       | <u>100</u>        | <u>26,638</u> | <u>23,112</u> |

**6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

|              | <u>2022</u>   | <u>2021</u>   |
|--------------|---------------|---------------|
|              | £             | £             |
| Staff costs  | 10,665        | 13,505        |
| Other costs  | 510           | 0             |
| Depreciation | 878           | 0             |
|              | <u>12,053</u> | <u>13,505</u> |

**7. CHARITABLE ACTIVITIES COSTS**

|   | <u>Direct costs</u> | <u>Grant funding</u> | <u>Support</u> | <u>Totals</u> |
|---|---------------------|----------------------|----------------|---------------|
|   | (see Note 8)        | of activities        | costs          |               |
|   | £                   | (see note 9)         | (see note 10)  | £             |
| Activities in furtherance<br>of the charity's objects | 238,291             | 229                  | 72,707         | 311,227       |

**LINCOLN & LINDSEY BLIND SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                              | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>    | <u>2021</u>    |
|------------------------------|---------------------|-------------------|----------------|----------------|
|                              | £                   | £                 | £              | £              |
| Staff salaries               | 62,709              | 119,610           | 182,319        | 193,159        |
| Talking News & Links Voice   | 0                   | 982               | 982            | 0              |
| Domiciliary visiting service | 1,539               | 0                 | 1,539          | 725            |
| Volunteer exps & Groups      | 338                 | 100               | 438            | 0              |
| Befriending service          | 10,029              | 0                 | 10,029         | 2,824          |
| Benefit Officer exps         | 0                   | 25,156            | 25,156         | 26,406         |
| Purchase of aids & equipment | 7,639               | 2,304             | 9,943          | 7,232          |
| IT Project & support costs   | 0                   | 5,652             | 5,652          | 1,454          |
| Trailer exps                 | 0                   | 1,621             | 1,621          | 504            |
| Depreciation                 | 0                   | 612               | 612            | 4,936          |
|                              | <u>82,254</u>       | <u>156,037</u>    | <u>238,291</u> | <u>237,240</u> |

**9. GRANTS PAYABLE**

Activities in furtherance of the charity's objects

| <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u> | <u>2021</u> |
|---------------------|-------------------|-------------|-------------|
| £                   |                   | £           | £           |
| 129                 | 100               | 229         | 205         |

Grants payable relate to individuals in line with the charity's objectives.

**10. SUPPORT COSTS**

Activities in furtherance of the charity's objects

| <u>2022</u> | <u>2021</u> |
|-------------|-------------|
| £           | £           |
| 72,707      | 57,003      |

Support costs included in the above are as follows:

|                   | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>   | <u>2021</u>   |
|-------------------|---------------------|-------------------|---------------|---------------|
|                   | £                   | £                 | £             | £             |
| Wages             | 55,328              | 0                 | 55,328        | 50,235        |
| Head Office costs | 13,745              | 2,733             | 16,478        | 5,651         |
| Travel            | 75                  | 0                 | 75            | 65            |
| Subscriptions     | 348                 | 0                 | 348           | 414           |
| Depreciation      | 0                   | 478               | 478           | 638           |
|                   | <u>69,496</u>       | <u>3,211</u>      | <u>72,707</u> | <u>57,003</u> |

**11. GOVERNANCE COSTS**

Staff costs  
Professional fees  
Meetings and conferences

| <u>2022</u>  | <u>2021</u>  |
|--------------|--------------|
| £            | £            |
| 1,000        | 1,000        |
| 5,165        | 5,877        |
| 125          | 22           |
| <u>6,290</u> | <u>6,899</u> |

**12. NET INCOMING/(OUTGOING)RESOURCES**

Net resources are stated after charging/(crediting):

Depreciation - owned assets

| <u>2022</u> | <u>2021</u> |
|-------------|-------------|
| £           | £           |
| 1,968       | 5,573       |

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor the year ended 31 March 2021.

**Trustees' Expenses**

During the year travel and subsistence expenses totalling £100 (2021: £0) was reimbursed to 1 trustee

**14. STAFF COSTS**

|                       | <u>2022</u>    | <u>2021</u>    |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 213,282        | 223,314        |
| Social security costs | 15,028         | 12,857         |
| Other pension costs   | 21,002         | 21,728         |
|                       | <u>249,312</u> | <u>257,899</u> |

The average monthly number of employees during the year was as follows:

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| Sight Impairment Officers         | 2         | 2         |
| Benefit Officers                  | 3         | 3         |
| Fundraising                       | 1         | 1         |
| Administration & Support services | 2         | 2         |
| Management                        | 2         | 2         |
| Volunteer co-ordinators           | 3         | 3         |
|                                   | <u>13</u> | <u>13</u> |

There are no employees whose annual emoluments were £60,000 or more

**15. TAXATION**

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

**16. TRUSTEES' INSURANCE**

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2022 was £ 851 (2021: £849)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

Fixed Assets Restricted Funds

|                  | Trailer | Equipment | Laptops | Totals |
|------------------|---------|-----------|---------|--------|
| COST             |         | £         | £       | £      |
| At 1 April 2021  | 15,437  | 10,794    | 3,269   | 29,500 |
| Additions        | 0       | 1,394     | 4,705   | 6,099  |
| At 31 March 2022 | 15,437  | 12,188    | 7,974   | 35,599 |
| DEPRECIATION     |         |           |         |        |
| At 1 April 2021  | 3087    | 10,417    | 3,079   | 16,583 |
| Charge for year  | 617     | 377       | 974     | 1,968  |
| At 31 March 2022 | 3,704   | 10,794    | 4,053   | 18,551 |
| NET BOOK VALUE   |         |           |         |        |
| At 31 March 2022 | 11,733  | 1,394     | 3,921   | 17,048 |
| At 31 March 2021 | 12,350  | 377       | 190     | 12,917 |

Comparable historical cost for the land and buildings included at valuation:

17. Tangible Assets

|                          |         |
|--------------------------|---------|
| Land & Buildings at cost | 150,000 |
|--------------------------|---------|

Comparable historical cost for the land and buildings included at valuation:

| Land & Buildings valuation | 2022    | 2021    |
|----------------------------|---------|---------|
|                            | £       | £       |
| Cost                       | 193,830 | 193,830 |
| Accumulated Depreciation   | 0       | 0       |
| At 31 March 2022           | 193,830 | 193,830 |

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 14.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. FIXED ASSET INVESTMENTS**

**COST**

|                                    | Fixed Asset<br>Investments<br>£ |
|------------------------------------|---------------------------------|
| At 1 April 2021                    | 326,322                         |
| Additions                          | 70,561                          |
| Disposals                          | -189,126                        |
| Profit/Loss on Sale of Investments | 33,125                          |
| Dividends re-invested              | 1,384                           |
| At 31 March 2022                   | <u>242,266</u>                  |

| Market Values    | £              |
|------------------|----------------|
| At 31 March 2022 | <u>273,920</u> |
| At 31 March 2021 | <u>378,334</u> |

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <u>2022</u>  | <u>2021</u>  |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | 8,323        | 6,329        |
|               | <u>8,323</u> | <u>6,329</u> |

**20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <u>2022</u>   | <u>2021</u>   |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Deferred Income              | 10,207        | 6,052         |
| Taxation and social security | 5,533         | 2,554         |
| Other creditors              | 15,043        | 5,452         |
|                              | <u>30,783</u> | <u>14,058</u> |

**LINCOLN & LINDSEY BLIND SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**21. MOVEMENT IN FUNDS**

Net movement in funds, included in the above are as follows:

|   | Balance<br>31/03/2021 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>Losses<br>£ | Balance<br>31/03/2022<br>£ |
|---|-----------------------|----------------------------|----------------------------|--------------------------|----------------------------|
| <b>Unrestricted funds</b>                 |                       |                            |                            |                          |                            |
| General fund                              | 423,574               | 70,795                     | -169,344                   | 33,126                   | 358,151                    |
| <b>Restricted funds</b>                   |                       |                            |                            |                          |                            |
| Designated funds - Benefit Advice Project | 88,431                | 83,959                     | -110,772                   |                          | 61,618                     |
| Lottery Fund - Triage SIO                 | 0                     | 9,996                      | -9,996                     |                          | 0                          |
| Befriending Donations                     | 0                     | 23,997                     | -23,997                    |                          | 0                          |
| Trailer Expenses Fund                     | 8,634                 | 0                          | -1,621                     |                          | 7,013                      |
| Grants                                    | 0                     | 100                        | -100                       |                          | 0                          |
| Mablethorpe Club Funds                    | 196                   | 0                          | 0                          |                          | 196                        |
| Westcliff Club Funds                      | 114                   | 0                          | 0                          |                          | 114                        |
| Tesco Club Funds                          | 105                   | 340                        | 0                          |                          | 445                        |
| Moorland Lincoln Funds                    | 293                   | 0                          | -100                       |                          | 193                        |
| Horncastle Club Funds                     | 50                    | 0                          | 0                          |                          | 50                         |
| IT Equipment/Support Fund                 | 20,788                | 31,573                     | -13,640                    |                          | 38,721                     |
|   | 118,611               | 149,965                    | -160,226                   |                          | 108,350                    |
| <b>TOTAL FUNDS</b>                        | 542,185               | 220,760                    | -329,570                   | 33,126                   | 466,501                    |

|   | Balance<br>31/03/2020 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>Losses<br>£ | Balance<br>31/03/2021<br>£ |
|---|-----------------------|----------------------------|----------------------------|--------------------------|----------------------------|
| <b>Unrestricted funds</b>                 |                       |                            |                            |                          |                            |
| General fund                              | 516,094               | 57,103                     | -179,443                   | 29,820                   | 423,574                    |
| <b>Restricted funds</b>                   |                       |                            |                            |                          |                            |
| Designated funds - Benefit Advice Project | 116,214               | 83,350                     | -111,133                   |                          | 88,431                     |
| Befriending Donations                     | 0                     | 18,500                     | -18,500                    |                          | 0                          |
| Lincs Community Fund                      | 0                     | 2,500                      | -2,500                     |                          | 0                          |
| Trailer Expenses Fund                     | 10,000                | 14,575                     | -15,941                    |                          | 8,634                      |
| Grants                                    | 0                     | 205                        | -205                       |                          | 0                          |
| Mablethorpe Club Funds                    | 196                   | 0                          | 0                          |                          | 196                        |
| Westcliff Club Funds                      | 114                   | 0                          | 0                          |                          | 114                        |
| Tesco Club Funds                          | 105                   | 0                          | 0                          |                          | 105                        |
| Moorland Lincoln Funds                    | 293                   | 0                          | 0                          |                          | 293                        |
| Horncastle Club Funds                     | 50                    | 0                          | 0                          |                          | 50                         |
| IT Equipment/Support Fund                 | 18,188                | 5,167                      | -2,567                     |                          | 20,788                     |
| <b>TOTAL FUNDS</b>                        | 661,254               | 181,400                    | -330,289                   | 29,820                   | 542,185                    |

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Analysis of net assets between funds**

Included in the General Funds balance are investments of £180,648, tangible assets of £150,000, current assets less current liabilities of £5,346 ,

Included in the Benefit Advice Project balance are donations of £5,000 and balance of funds of the Lottery funding £56,618

Included in the IT Equipment/Support fund balance at 31/03/22 is Talking News donations £8,772 donations for Sonic players £4,895, IT project £7,828 start up kits £3,095, & equipment £1,394.

**22. Contingent liabilities**

The grants received are subject to certain terms and conditions, breach of which may render the grants wholly or partially repayable.

The trustees are confident that all of the conditions of the grants have been complied with and there will not be any adverse effect on the Charity.

**23. Pensions**

The trust operates a defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amount to £21,002 (2021: £21,728). Contributions totalling £5,230 (2021: £2,829) were payable to the fund at the year end and are included in creditors.

**24. Member's liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**25. Related party transactions**

There are no related party transactions to disclose.