

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)

REGISTERED CHARITY NUMBER: 1132353

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
LINCOLN & LINDSEY BLIND SOCIETY

LINCOLN & LINDSEY BLIND SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 21

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

Reference and administrative details

Registered Company Number

06972185 (England & Wales)

Registered Charity Number

1132353

Registered Office

Bradbury House
Ramsgate
Louth
LN11 0NB

Trustees

J Durham (Vice Chair until 30th September 2020, Chair as of 1st October 2020)

A Moore (Chair until 30th September 2020)

T Dixon (Vice Chair as of 1st October 2020)

P Marshall (Treasurer)

H Genn

K Kelsey

D Hodgson

B Keyte

D Selfe

R Edmonds

In response to the current health & advise the Society could not hold an Annual General Meeting this year as per Charity Commission guidance, therefore no directors retired by rotation.

Independent Examiner

Mrs Susan Kitchen FCCA

The Old School House

Wainfleet Road

Irby in the Marsh

Skegness

Lincs

PE24 5AY

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Bankers

HSBC Bank PLC
Stonebow Branch
221 High Street
Lincoln
LN1 1TS

Unity Trust
Nine Brindley Place
Birmingham
B1 2HB

Investment Bankers

COIF
80 Cheapside
London
EC2V 6EE

Investment Advisers

Investec Wealth & Management
2 Gresham Street
London
EC2V 7QP

Chief Executive

During the year ended 31 March 2021 the Chief Executive was Mrs M Johnson

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

Organisational Structure

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members, which include a Chairman, a Vice Chairman and Finance Director. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

The Executive Committee were unable to meet during the year, due to the COVID-19 pandemic, but received updates and reports every quarter and the same way of working was adopted by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The normal day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, eye clinic support desks, iPad training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service but in this year it has been restricted by COVID-19.

Management is delegated to a Chief Executive. Fundraising is managed by a Fundraising Manager, Finances are managed by a Finance Manager and volunteers are managed by a Volunteer Administrator.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the investment portfolio throughout the year with the assistance of investment advisors. There has been a realised loss of £3,020 and a realised gain of £17,403 in the year on the investment assets.

Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

Risk	Management
Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income.	Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy. It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring.
More clients using the service	Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.

Report of the Trustees

For the year ended 31 March 2021

Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market.	Recruitment policies and procedures. Formal reviews, appraisals and development plans. Salary Reviews.
Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident.	Comprehensive training and awareness programme for all staff. Regular reviews and reports to the Executive Committee.
Safeguarding of staff, clients and volunteers	Risk assessments and policies are in place.
Governance and Processes: No adequate or appropriate governance and processes in place.	Governance Policy and Trustee Manual in place. Five year strategy in place.
Data Protection Breach	Stringent data protection and cyber security policies in place, along with privacy statements.
Cyber Security	Programme of training for staff.
External Environment: Inability to respond effectively to a significant change in the external environment.	Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services. Partnership working. Monitor sector and act on any significant change.

In March 2020 the Society had to make changes to the way the Society operated, due to the COVID-19 pandemic.

We made the difficult decision to change our face to face befriending service to a telephone befriending service on the 16th March 2020, to ensure the safety of our clients and volunteers.

From the 23rd March 2020 we had to cease the home visiting service from our Sight Impairment Officers and change this to telephone advice and support service, along with closing our office to visitors.

A skeleton staff continued to work in the office to answer telephone calls and provide help and assistance to our clients and all other staff worked from home.

We returned to visiting clients briefly in August, September and October, but have since, following Government guidance, had to revert to working from home.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Objectives and Activities

Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender identity, race, marital status, religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- To continue our volunteer recruitment and development programme
- To implement the Benefit Advice project.
- The development of our funding sources
- To obtain an information and advice trailer, to raise awareness of the Society to help visually impaired people in our area.
- To develop the opportunity for the provision of an Eye Clinic Liaison in Scunthorpe
- To further develop an IT equipment/support fund to provide training to clients around iPads and smartphones.
- To work with other societies to obtain the services required for our clients
- Ensuring the continuation of services, as far as possible, during the COVID-19 project.

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities, although these have been unable to meet due to the COVID-19 pandemic.

Significant activities

Throughout the three local authority areas, across 1500 square miles, we provided information, support and assistance 3358 times to clients, this year, either in person or over the telephone, due to the COVID-19 pandemic. Around 75% of our total client group of 1453 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Many referrals for assistance come to us via Social Services departments and these 'partnership' relationships require us to be able to prove outcomes.

Matters considered by the Executive Committee included:-

- The recruitment of new Trustees
- The development of funding sources
- Implementing a Benefit Advice Service
- Obtaining a marketing and advice trailer to raise the awareness of the Society
- Safeguarding of staff, clients and volunteers, during, but not exclusively, the COVID-19 pandemic
- Researching the need for a Media Manager to promote and market the Society
- Researching our branding and marketing needs
- Planning for the Society's 100th year celebrations
- The retirement of the present Chair and their successor
- Formats for Annual General Meetings due to the COVID-19 pandemic
- Planning volunteer celebrations, to thank all our volunteer for their hard work and support
- Researching the need for card payment facilities
- Developing working relationships with other societies to obtain the services required for our clients, including an Eye Clinic Liaison Officer at Scunthorpe Hospital

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees For the year ended 31 March 2021

Achievement and Performance

Charitable activities

Sight Impairment Officers

Due to the COVID-19 pandemic which began on 23rd March 2020, our Officers were only allowed to visit clients in their own homes during August, September & October as per Government Guidance. The remainder of the year the Officers provided support and advice over the telephone and worked from home.

In some cases it is the family of the blind or partially sighted person who needs advice and assistance and our Officers will also work with them.

Befriending Service

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators. We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits. During the pandemic the volunteers have provided telephone support only. Volunteers were briefly allowed to return to visit clients during August, September & October, they conducted their visits mainly outdoors and social distancing.

Clients and volunteers would, under normal circumstances, attend groups and activities and take part in reading, carpet bowls, ten pin bowling, craft, creative writing, rambling, gardening and games.

Talking Newspapers

Volunteers produce the Louth Leader, Skegness Standard and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas. The service was affected due to the COVID-19 pandemic & was briefly returned in the months of August, September & October following Government Guidance.

Eye Clinic Support and Information Service

We have an Eye Clinic Support Desks in the Lincoln, Scunthorpe and Skegness hospitals, where volunteers offer advice and support to people at the point of diagnosis. Our trained volunteers help patients with any enquiries or concerns they may have about coping with eyesight problems. Due to the COVID-19 pandemic this service had to be suspended until further notice.

Launchpad Project

Blind and partially sighted people face restrictions and barriers in undertaking tasks that most of us take for granted, especially in using the internet.

The Apple iPad is recommended by the RNIB, as its ease of use and specifically designed applications are ideal for those with low vision or no sight whatsoever. In response to client requests, we run the LaunchPad project to provide a basic understanding of the Apple iPad, other tablets and smartphones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs. This service was suspended due to the COVID-19 pandemic.

Resource Centre

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc. The Resource Centre was only open during August, September & October due to the pandemic.

Financial Review

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Reserves Policy

The Society has a Designated Reserve Funds, the "Benefit Advice Project" (BAP)

The BAP was established to fund over a four-year period from April 2020 the Society's contribution of the costs of this service. The fund was established to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 162,917 and designated funds of £88,431, the free reserves of the Society as at the 31st March 2021 amounted to £260,657.

Asset cover for funds

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Future Developments

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Continued provision of the LaunchPad project.

Exploring funding opportunities for a Media Manager, to promote and market the Society.

Implementation of the Benefit Advice Project, to ensure we maximise our clients' finances.

Setting up of the marketing and advice trailer, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Continue to support RNIB with the Eye Clinic Liaison services within Greater Lincolnshire.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Statement of Directors' Responsibilities

The directors are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

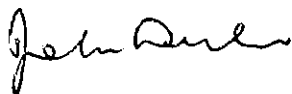
Company law requires the directors to prepare accounts for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



.....
Mr John Durham (Chairperson) - Trustee

Date

24/08/2021

LINCOLN & LINDSEY BLIND SOCIETY

For the year ended 31 March 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINCOLN & LINDSEY BLIND SOCIETY**

I report on the accounts of the Company for the year ended 31 March 2021 set out on pages 10 to 21.

Respective responsibilities of the trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Preparing by Charities.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date: 19.08.2021.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds					
Voluntary income	2	26,535	124,092	150,627	489,125
Activities for generating funds	3	1,628	0	1,628	1,470
Investment income	4	6,033	0	6,033	4,313
Incoming resources from charitable activities					
Activities in furtherance of the charity's objects	5	22,907	205	23,112	48,163
Total Incoming Resources		57,103	124,297	181,400	543,071
<u>RESOURCES EXPENDED</u>					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	13,505		13,505	14,086
Charitable activities					
Activities in furtherance of the charity's objects	7	159,039	135,409	294,448	324,454
Governance costs	11	6,899		6,899	6,582
Total Resources Expended		179,443	135,409	314,852	345,122
<u>NET INCOMING/(OUTGOING) RESOURCES</u>					
		-122,340	-11,112	-133,452	197,949
Other recognised gains/losses					
Realised gains/losses on sale of fixed asset investments		14,383	0	14,383	-8,334
Net movement in funds		-107,957	-11,112	-119,069	189,615
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		516,094	145,160	661,254	471,639
Transfer Restricted Fixed Assets		15,437	-15,437	0	0
TOTAL FUNDS CARRIED FORWARD		423,574	118,611	542,185	661,254

BALANCE SHEET
AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSET					
Tangible Assets	17	162,917	0	162,917	153,054
Investments	18	237,891	88,431	326,322	387,577
		<u>400,808</u>	<u>88,431</u>	<u>489,239</u>	<u>540,631</u>
CURRENT ASSETS					
Stocks		10,138	0	10,138	10,315
Debtors & Payments in Advance	19	6,329	0	6,329	22,248
Cash at Bank		20,357	30,180	50,537	109,489
		<u>36,824</u>	<u>30,180</u>	<u>67,004</u>	<u>142,052</u>
CREDITORS					
Amounts falling due within one year	20	14,058	0	14,058	21,429
		<u>14,058</u>	<u>0</u>	<u>14,058</u>	<u>21,429</u>
NET CURRENT ASSETS		<u>22,766</u>	<u>30,180</u>	<u>52,946</u>	<u>120,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>423,574</u>	<u>118,611</u>	<u>542,185</u>	<u>661,254</u>
NET ASSETS		<u>423,574</u>	<u>118,611</u>	<u>542,185</u>	<u>661,254</u>
FUNDS					
Unrestricted funds	21			423,574	516,094
Restricted funds				118,611	145,160
TOTAL FUNDS				<u>542,185</u>	<u>661,254</u>

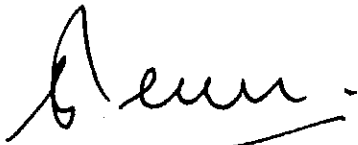
BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

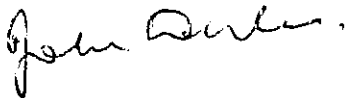
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 24/08/2021 and were signed on its behalf by:-



Mr Howard Genn - Director



Mr John Durham (Chairperson) - Director

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 6, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

Resources expended

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

Governance costs

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

Allocation and apportionment of costs

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fixed Assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Computers etc.	- 25% on cost
Trailer	- 20% on cost

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

Stocks

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

Irrecoverable VAT

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

LINCOLN & LINDSEY BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

2. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Donations and Gifts	24,074	40,742	64,816	46,200
Legacies	2,461	0	2,461	414,883
Reaching Communities Grant	0	0	0	13,422
RNIB - ECLO	0	0	0	14,620
Benefit Officer Project	0	83,350	83,350	0
	<u>26,535</u>	<u>124,092</u>	<u>150,627</u>	<u>489,125</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General fundraising	1,628	0	1,628	1,390
Lettings	0	0	0	80
	<u>1,628</u>	<u>0</u>	<u>1,628</u>	<u>1,470</u>

4. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Income from listed investments	6,032	0	6,032	4,294
Interest Receivable	1	0	1	19
	<u>6,033</u>	<u>0</u>	<u>6,033</u>	<u>4,313</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Service charge	2,742	0	2,742	4,319
Membership subscriptions	13,877	0	13,877	16,004
Grants Receivable	0	205	205	2,421
Social Clubs	0	0	0	763
Awards for All - Trailer	0	0	0	10,000
Sale of aids & equip	6,288	0	6,288	14,656
	<u>22,907</u>	<u>205</u>	<u>23,112</u>	<u>48,163</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Staff costs	13,505	13,237
Other costs	0	849
	<u>13,505</u>	<u>14,086</u>

7. CHARITABLE ACTIVITIES COSTS

	<u>Direct costs</u>	<u>Grant funding</u>	<u>Support</u>	<u>Totals</u>
	(see Note 8)	of activities (see note 9)	costs (see note 10)	
	£	£	£	£
Activities in furtherance of the charity's objects	237,240	205	57,003	294,448

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Staff salaries	87,432	105,727	193,159	190,148
Talking News & Links Voice	0	0	0	2,204
Domiciliary visiting service	725	0	725	11,764
Volunteer exps & Social clubs	0	0	0	2,540
Befriending service	2,824	0	2,824	20,589
Benefit Officer exps	0	26,406	26,406	0
ECLO costs	0	0	0	174
Purchase of aids & equipment	6,119	1,113	7,232	17,834
Launch pad costs	0	1,454	1,454	4,421
Trailer exps	0	504	504	0
Loss on disposals	0	0	0	134
Depreciation	4,936	0	4,936	2,496
	<u>102,036</u>	<u>135,204</u>	<u>237,240</u>	<u>252,304</u>

9. GRANTS PAYABLE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£		£	£
Activities in furtherance of the charity's objects	0	205	205	2,292

Grants payable relate to individuals in line with the charity's objectives.

10. SUPPORT COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Activities in furtherance of the charity's objects	<u>57,003</u>	<u>69,858</u>

Support costs included in the above are as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Wages	50,235	0	50,235	49,214
Head Office costs	5,651	0	5,651	18,877
Travel	65	0	65	938
Subscriptions	414	0	414	556
Depreciation	638	0	638	273
	<u>57,003</u>	<u>0</u>	<u>57,003</u>	<u>69,858</u>

11. GOVERNANCE COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Staff costs	1,000	1,000
Professional fees	5,877	4,791
Meetings and conferences	22	791
	<u>6,899</u>	<u>6,582</u>

12. NET INCOMING/(OUTGOING)RESOURCES

	<u>2021</u>	<u>2020</u>
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	5,573	2,769

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor the year ended 31 March 2020.

Trustees' Expenses

During the year travel and subsistence expenses totalling £0 (2020: £149) was reimbursed to 3 trustees

14. STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	223,314	220,644
Social security costs	12,857	12,465
Other pension costs	21,728	20,490
	<u>257,899</u>	<u>253,599</u>

The average monthly number of employees during the year was as follows:

Sight Impairment Officers	2	5
Benefit Officers	3	0
Fundraising	1	1
Administration & Support services	2	2
Management	2	2
Volunteer co-ordinators	3	3
	<u>13</u>	<u>13</u>

There are no employees whose annual emoluments were £60,000 or more

15. TAXATION

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

16. TRUSTEES' INSURANCE

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2021 was £ 849 (2020: £829)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

17. TANGIBLE ASSETS

	Trailer	Land and Buildings £	Equipment £	Computers & i-Pads £	Totals £
COST					
At 1 April 2020		150,000	10,794	3,269	164,063
Additions	15,437	0	0	0	15,437
At 31 March 2021	15,437	150,000	10,794	3,269	179,500
DEPRECIATION					
At 1 April 2020	0	0	8,258	2,751	11,009
Charge for year	3,087	0	2,159	328	5,574
At 31 March 2021	3,087	0	10,417	3,079	16,583
NET BOOK VALUE					
At 31 March 2021	12,350	150,000	377	190	162,917
At 31 March 2020	0	150,000	2,536	518	153,054

Comparable historical cost for the land and buildings included at valuation:

Land & Buildings valuation	2021 £	2020 £
Cost	193,830	193,830
Accumulated Depreciation	0	0
At 31 March 2021	193,830	193,830

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 14.

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

18. FIXED ASSET INVESTMENTS

COST

	Fixed Asset Investments £
At 1 April 2020	387,577
Additions	81,366
Disposals	-159,643
Profit/Loss on Sale of Investments	14,383
Dividends re-invested	2,639
At 31 March 2021	<u>326,322</u>

Market Values

	£
At 31 March 2021	<u>378,334</u>
At 31 March 2020	<u>352,809</u>

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Other debtors	6,329	6,811
Payment in Advance for Trailer	0	15,437
	<u>6,329</u>	<u>22,248</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Deferred Income	6,052	11,820
Taxation and social security	2,554	2,554
Other creditors	5,452	7,055
	<u>14,058</u>	<u>21,429</u>

OPERATING LEASE COMMITMENTS

There are no operating lease commitments in the year or previous year

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**
21. MOVEMENT IN FUNDS

	<u>31/03/2020</u>	Net movement <u>in funds</u>	<u>Transfer</u>	<u>31/03/2021</u>
	£	£	£	£
Unrestricted funds				
General fund	516,094	-107,957	15,437	423,574
Restricted funds				
Designated funds - Benefit Advice Project	116,214	-27,783		88,431
Lottery Fund - Trailer	10,000	-10,000		0
Trailer Expenses Fund	0	8,634		8,634
Mablethorpe Club Funds	196	0		196
Westcliff Club Funds	114	0		114
Tesco Club Funds	105	0		105
Moorland Lincoln Funds	293	0		293
Horncastle Social Group	50	0		50
IT Equipment/Support Fund	18,188	2,600		20,788
	145,160	-26,549	0	118,611
TOTAL FUNDS	661,254	-134,506	15,437	542,185

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and Losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	57,103	-179,443	14,383	-107,957
Restricted funds				
Designated funds - Benefit Advice Project	83,350	-111,133		-27,783
Befriending Donations	18,500	-18,500		0
Lincs Community Fund	2,500	-2,500		0
Fixed Asset - Trailer	5,437	-15,437		-10,000
Trailer Expenses Fund	9,138	-504		8,634
Grants	205	-205		0
Mablethorpe Club Funds	0	0		0
Westcliff Club Funds	0	0		0
Tesco Club Funds	0	0		0
Moorland Lincoln Funds	0	0		0
Horncastle Club Funds	0	0		0
IT Equipment/Support Fund	5,167	-2,567		2,600
	124,297	-150,846	0	-26,549
TOTAL FUNDS	181,400	-330,289	14,383	-134,506

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

22. CONTINGENT LIABILITIES

The grants received are subject to certain terms and conditions, breach of which may render the grants wholly or partially repayable.

The trustees are confident that all of the conditions of the grants have been complied with and there will not be any adverse effect on the Charity.

23. PENSIONS

The trust operates a defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amount to £21,728 (2020: £20,490). Contributions totalling £2,829 (2020: £2,629) were payable to the fund at the year end and are included in creditors.

24. MEMBER'S LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.