

LINCOLN & LINDSEY BLIND SOCIETY

England & Wales · Charity number 1132353

Details

Status	Registered
Legal form	Charitable company
Company number	06972185
Registered	2009-10-27
Register	View on the Charity Commission register

Contact

Address	Bradbury House Ramsgate Louth Lincolnshire LN11 0NB
Phone	01507605604
Email	info@llbs.co.uk
Website	www.llbs.co.uk

Activities

Objects: TO PROMOTE THE WELFARE OF AND EDUCATION IN INDEPENDENT LIVING SKILLS OF BLIND, PARTIALLY SIGHTED AND VISUALLY IMPAIRED PEOPLE IN THE CITY OF LINCOLN, EAST AND WEST LINDSEY, NORTH EAST LINCOLNSHIRE AND NORTH LINCOLNSHIRE AND ITS SURROUNDING AREAS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF CENTRES ESTABLISHED FOR SUCH PURPOSES.

Activities: The Society works to improve the overall quality of life for people with a visual impairment in North Lincolnshire, North East Lincolnshire, East and West Lindsey and Lincoln City. We achieve this by enabling and encouraging independent living through home visiting, the provision of and access to information, equipment and services and the development of community based activities and support.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** CITY OF LINCOLN, EAST AND WEST LINDSEY, NORTH EAST LINCOLNSHIRE AND NORTH LINCOLNSHIRE AND ITS SURROUNDING AREAS
- Lincolnshire
- North East Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£408,533	£391,603	-	-
2024-03-31	£317,970	£409,665	-	-
2023-03-31	£364,753	£362,833	-	-
2022-03-31	£220,760	£329,570	-	-
2021-03-31	£181,400	£314,852	-	-

Trustees

Name	Role	Appointed
Timothy James Dixon	Chair	2019-06-04
Audrey Moore		2011-09-29
Dorothy Selfe		2017-08-22
HOWARD GENN		2011-09-29
John Durham		2015-02-17
Keith Edward Kelsey		2018-11-26
Lesley Anne Peacock		2021-10-04
Raymond Stewart Edmonds		2018-02-27
Zachary Shaw		2025-02-25

Accounts

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)

REGISTERED CHARITY NUMBER: 1132353

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025
FOR
LINCOLN & LINDSEY BLIND SOCIETY**

LINCOLN & LINDSEY BLIND SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2025**

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LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

Reference and administrative details

Registered Charity name	Lincoln & Lindsey Blind Society	
Company registration number	6972185 (England & Wales)	
Registered Charity number	1132353	
Registered office	Bradbury House Ramsgate Louth LN11 0NB	
Trustees	Mr T Dixon (Chair) Mr J Durham (Vice Chair) Mrs A Moore Mr H Genn Mr K Kelsey Mrs D Selfe Mr R Edmonds Ms L A Peacock Mr J Coles - resigned 21st May 2024 Miss C Challis Mr Z Shaw - co-opted 25th February 2025 Mr I Torrie - co-opted 10th March 2025	
Company Secretary	Mrs M Johnson	
Independent Examiner	Mrs Susan Kitchen FCCA The Old School House Wainfleet Road Irby in the Marsh Skegness Lincs PE24 5AY	
Bankers	Unity Trust Nine Brindley Place Birmingham B1 2HB	HSBC Bank PLC Stonebow Branch 221 High Street Lincoln LN1 1TS
Investment Advisers	Investec Wealth & Management 2 Gresham Street London EC2V 7QP	
Chief Executive	Mrs M Johnson	

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees For the year ended 31 March 2025

Structure, Governance and Management Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated company limited by guarantee and controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

Organisational Structure

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

The Executive Committee met 4 times during the last year. They were supported by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, IT training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service.

Management is delegated to a Chief Executive and volunteers are managed by the Volunteer Co-ordinators.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the investment portfolio throughout the year with the assistance of investment advisors. There has been a realised gain of £1,276 in the year on the investment assets.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

Risk	Management
Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income. More clients using the service	Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy. It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring. Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.
Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market. We also need to be aware that some staff could retire at similar times.	Recruitment policies and procedures. Formal reviews, appraisals and development plans. Salary Reviews. Staff training and progression to be encouraged. Contingency planning
Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident. Safeguarding of staff, clients and volunteers	Comprehensive training and awareness programme for all staff. Regular reviews and reports to the Executive Committee. Risk assessments and policies are in place.
Governance and Processes: No adequate or appropriate governance and processes in place. Data Protection Breach Cyber Security	Governance Policy and Trustee Manual in place. Stringent data protection and cyber security policies in place, along with privacy statements. Programme of training for staff.
External Environment: Inability to respond effectively to a significant change in the external environment.	Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services. Partnership working. Monitor sector and act on any significant change. Strategy Planning

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

Objectives and Activities

Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender reassignment, marital or civil partnership status, pregnancy and maternity, race, (which includes colour, nationality, ethnic or national origin), religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- To ensure fundraising to improve the Society finances are a standing item on the Executive Committee agenda.
- To continue our volunteer recruitment and development programme.
- To further develop the Benefit Advice project and obtain other funding for the project.
- Further development of our funding sources.
- To raise the awareness of the Society with local people and businesses to help visually impaired people in our area.
- Encouragement of staff training and progression and review of pay scales.
- To work with other societies to obtain the services required for our clients
- Develop our social groups ensuring the changing needs of visually impaired people in our area are taken into account.

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities.

Significant activities

Throughout the three local authority areas, across 1600 square miles, we have provided information, support and assistance via our Sight Impairment Officers on an individual basis 1692 times this year. Over 76% of our total client group of 1556 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Matters considered by the Executive Committee included:-

- The development of funding sources.
- Raising the awareness of the Society.
- Ensuring the Sight Impairment Officers are adequately trained to provide the Benefit Advice Project.
- Changes to Employment Law.
- Completing salary reviews to ensure we help to meet the needs of our staff.
- Developing the strategy and forward planning of the Society.
- Putting in place a contingency plan for the Society.
- Ensuring all insurances are in place to protect the Society's assets and resources.
- Recruitment of Trustees with lived experience.
- Wellbeing and workloads of staff.
- The implementation of a contract with Focus Independent Adult Social Work to provide assessments for visually impaired people in North East Lincolnshire.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

Achievement and Performance

Charitable activities

Sight Impairment Officers

Our Officers visit clients in their own homes and give advice and help which allows them to live an independent life. In some cases it is the family of the blind or partially sighted person who needs advice and assistance and they will also work with them.

Benefit Advice

The benefit advice service removes the barriers and difficulties, both mental and physical, that visually impaired people face in claiming benefits to which they are entitled, as soon as possible after diagnosis.

Our specialist advisors visit visually impaired people in their own homes. They provide Welfare Benefits advice and information, help complete applications for a range of in-work and out-of-work benefits, and provide advocacy and representation at appeal.

Befriending Service

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators.

We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits, the volunteers also provide telephone support.

We have clients and volunteers attending groups and the activities they take part in include reading, carpet bowls, ten pin bowling, craft, rambling, gardening and games.

Talking Newspapers

Volunteers produce the Louth Leader, Skegness Standard, Lincolnshire Echo, Grimsby Telegraph and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas.

IT Project

We run the IT project to provide a basic understanding of tablets and smart phones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs.

Resource Centre

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc.

Financial Review

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

Reserves Policy

The Society has a Designated Reserve Funds, the "Frontline Financial Services" (FFS) which runs until May 2028.

The FFS project was established to fund over a four-year period from May 2024 the Society's contribution of the costs of this service. The Trustees considered it was necessary to establish this fund to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 153,422 and designated funds of £8,696 the free reserves of the Society as at the 31st March 2025 amounted to £237,287.

Asset cover for funds

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Future Developments

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Provision of equipment and technology, changing with the needs of the people we serve.

Work with our Publicity Co-ordinator, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

Implementation of a strategy and contingency plan to ensure all of our services continue to meet the ever changing needs of the Society and especially visually impaired people.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

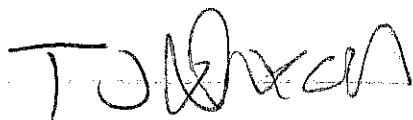
Company law requires the trustees to prepare accounts for each financial year.

Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Mr Tim Dixon (Chairperson) - Trustee

Date

21/08/2025

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINCOLN & LINDSEY BLIND SOCIETY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Sections 396 of the 2006 Act other than the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

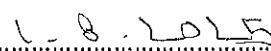
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date:


.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds					
Voluntary income	2	140,450	226,995	367,445	269,734
Activities for generating funds	3	8,476	0	8,476	8,517
Investment income	4	4,059	0	4,059	4,241
Incoming resources from charitable activities					
Activities in furtherance of the charity's objects	5	28,553	0	28,553	35,478
Total Incoming Resources		181,538	226,995	408,533	317,970
<u>RESOURCES EXPENDED</u>					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	8,353	14,310	22,663	19,342
Charitable activities					
Activities in furtherance of the charity's objects	7	127,438	234,727	362,165	380,837
Governance costs	11	6,775	0	6,775	9,486
Total Resources Expended		142,566	249,037	391,603	409,665
NET INCOMING/(OUTGOING) RESOURCES					
		38,972	-22,042	16,930	-91,695
Other recognised gains/losses					
Realised gains/losses on sale of fixed asset investments		1,276	0	1,276	26,819
Net movement in funds		40,248	-22,042	18,206	-64,876
RECONCILIATION OF FUNDS					
Total funds brought forward		350,461	67,704	418,165	483,041
TOTAL FUNDS CARRIED FORWARD		390,709	45,662	436,371	418,165

BALANCE SHEET
AT 31 MARCH 2025

	Note	2025 Total Funds £	2024 Total Funds £
FIXED ASSET			
Tangible Restricted Assets	17	3,422	7,964
Land & Buildings	17	150,000	150,000
Investments	18	200,016	224,623
		<u>353,438</u>	<u>382,587</u>
CURRENT ASSETS			
Stocks		2,152	5,606
Debtors & Payments in Advance	19	23,731	7,166
Cash at Bank		85,573	52,979
		<u>111,456</u>	<u>65,751</u>
CREDITORS			
Amounts falling due within one year	20	28,523	30,173
		<u>28,523</u>	<u>30,173</u>
NET CURRENT ASSETS		<u>82,933</u>	<u>35,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		436,371	418,165
NET ASSETS		<u>436,371</u>	<u>418,165</u>
FUNDS			
Unrestricted funds	21	390,709	350,461
Restricted funds		45,662	67,704
TOTAL FUNDS		<u>436,371</u>	<u>418,165</u>

BALANCE SHEET - CONTINUED
AT 31 MARCH 2025

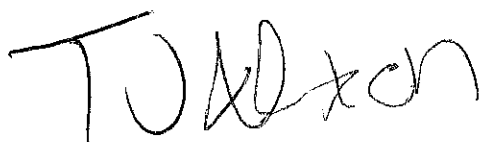
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

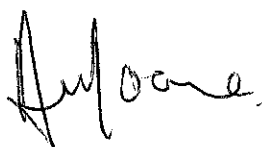
- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 21 AUGUST 2025, and were signed on its behalf by:-

Mr Tim Dixon (Chairperson) - Director



Mrs Audrey Moore - Director



LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of Preparation

Lincoln & Lindsey Blind Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pound sterling and are rounded to the nearest pound.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 6, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

Resources expended

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

Governance costs

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

Allocation and apportionment of costs

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fixed Assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Computers etc.	- 25% on cost
Trailer	- 20% on cost

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

Stocks

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

Irrecoverable VAT

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**
2. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Donations and Gifts	44,211	120,209	164,420	112,027
Legacies	96,239	0	96,239	68,139
Lottery - Benefit Officer Project	0	106,786	106,786	89,568
	<u>140,450</u>	<u>226,995</u>	<u>367,445</u>	<u>269,734</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
General fundraising	8,206	0	8,206	8,127
Lettings	270	0	270	390
	<u>8,476</u>	<u>0</u>	<u>8,476</u>	<u>8,517</u>

4. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Income from listed investments	4,059	0	4,059	4,241
	<u>4,059</u>	<u>0</u>	<u>4,059</u>	<u>4,241</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Service charge	1,651	0	1,651	2,211
Membership subscriptions	15,950	0	15,950	20,583
Sale of aids & equip	10,952	0	10,952	12,684
	<u>28,553</u>	<u>0</u>	<u>28,553</u>	<u>35,478</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Staff costs	8,353	8352	16,705	13,173
Other costs	0	2871	2,871	3,081
Depreciation - Trailer	0	3087	3,087	3,087
	<u>8,353</u>	<u>14,310</u>	<u>22,663</u>	<u>19,341</u>

7. CHARITABLE ACTIVITIES COSTS

	<u>Direct costs</u> (see Note 8)	<u>Grant funding</u> <u>of activities</u> (see note 9)	<u>Support</u> <u>costs</u> (see note 10)	<u>Totals</u>
	£	£	£	£
Activities in furtherance of the charity's objects	238,178	0	123,987	362,165

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Staff salaries	10,224	178,305	188,529	180,652
Talking News & Links Voice		2,503	2,503	2,734
Domiciliary visiting service		3,602	3,602	3,497
Volunteer exps & Groups		3,208	3,208	2,217
Befriending service		11,607	11,607	11,755
Benefit Officer exps		12,497	12,497	28,758
Purchase of aids & equipment	10,976		10,976	11,295
Equipment & support costs		4,455	4,455	12,078
Trailer exps		522	522	473
Depreciation		279	279	279
	<u>21,200</u>	<u>216,978</u>	<u>238,178</u>	<u>253,738</u>

9. GRANTS PAYABLE

Activities in furtherance of the charity's objects

<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
£		£	£
0	0	0	0

Grants payable relate to individuals in line with the charity's objectives.

10. SUPPORT COSTS

Activities in furtherance of the charity's objects

<u>2025</u>	<u>2024</u>
£	£
<u>123,987</u>	<u>127,102</u>

Support costs included in the above are as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Wages	91,783	14,184	105,967	105,244
Head Office costs	13,018	3,565	16,583	20,403
Travel	148	0	148	102
Subscriptions	113	0	113	177
Depreciation	1,176	0	1,176	1,176
	<u>106,238</u>	<u>17,749</u>	<u>123,987</u>	<u>127,102</u>

11. GOVERNANCE COSTS

Staff costs
Professional fees
Meetings and conferences

<u>2025</u>	<u>2024</u>
£	£
1,000	1,000
4,731	7,287
1,044	1,199
<u>6,775</u>	<u>9,486</u>

12. NET INCOMING/(OUTGOING)RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

<u>2025</u>	<u>2024</u>
£	£
4,542	4,542

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor the year ended 31 March 2024.

Trustees' Expenses

During the year travel and subsistence expenses totalling £140 (2024: £190) was reimbursed to 1 trustee

14. STAFF COSTS

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	265,520	260,729
Social security costs	22,404	15,768
Other pension costs	24,277	23,572
	<u>312,201</u>	<u>300,069</u>

The average monthly number of employees during the year was as follows:

Sight Impairment Officers	2	3
Benefit Officers	3	3
Fundraising	1	1
Administration & Support services	2	2
Management	2	2
Volunteer co-ordinators	2	2
	<u>12</u>	<u>13</u>

There are no employees whose annual emoluments were £60,000 or more

15. TAXATION

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

16. TRUSTEES' INSURANCE

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2025 was £ 995 (2024: £957)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

Fixed Assets

	Trailer	Equipment	Laptops	Totals
COST		£	£	£
At 1 April 2024	15,437	1,394	4,705	21,536
Disposal	0	0	0	0
At 31 March 2025	<u>15,437</u>	<u>1,394</u>	<u>4,705</u>	<u>21,536</u>
 DEPRECIATION				
At 1 April 2024	9878	558	3,136	13,572
Disposal				0
Charge for year	3,087	279	1,176	4,542
At 31 March 2025	<u>12,965</u>	<u>837</u>	<u>4,312</u>	<u>18,114</u>
 NET BOOK VALUE				
At 31 March 2025	<u>2,472</u>	<u>557</u>	<u>393</u>	<u>3,422</u>
 At 31 March 2024	<u>5,559</u>	<u>836</u>	<u>1,569</u>	<u>7,964</u>

Comparable historical cost for the land and buildings included at valuation:

17. Tangible Assets

Land & Buildings at cost	<u>150,000</u>
--------------------------	----------------

Comparable historical cost for the land and buildings included at valuation:

Land & Buildings valuation	<u>2025</u>	<u>2024</u>
	£	£
Cost	193,830	193,830
Accumulated Depreciation	0	0
At 31 March 2025	<u>193,830</u>	<u>193,830</u>

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 13.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

18. FIXED ASSET INVESTMENTS

COST

	Fixed Asset Investments £
At 1 April 2024	224,623
Additions	90,379
Disposals	-116,262
Profit/Loss on Sale of Investments	1,276
At 31 March 2025	<u>200,016</u>

Market Values

	£
At 31 March 2025	<u>200,016</u>
At 31 March 2024	<u>224,623</u>

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
Other debtors	23,731	7,166
	<u>23,731</u>	<u>7,166</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
Deferred Income	19,178	20,850
Taxation and social security	7,785	4,757
Other creditors	1,560	4,566
	<u>28,523</u>	<u>30,173</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

21. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Balance 31/03/2024	Incoming resources £	Resources expended £	Gains and Losses £	Balance 31/03/2025
Unrestricted funds					
General fund	350,461	181,538	-142,566	1,276	390,709
Restricted funds					
Designated funds - Lottery Benefit Advice	21,927	106,786	-120,017		8,696
Benefit Advice Funding - other		71,621	-71,621		0
Befriending Donations	0	34,783	-34,783		0
Trailer Expenses Fund	6,050		-3,609		2,441
Tesco Group		20			20
Mablethorpe Club Funds	129		-51		78
Westcliff Club Funds	161	50			211
Lincoln Walking Group	351		-351		0
Moorland Lincoln Funds	138	40			178
Louth Mens Group		143	-40		103
Louth Coffee & Chat		218			218
Equipment/Support Fund	38,948	13,334	-18,565		33,717
	67,704	226,995	-249,037		45,662
TOTAL FUNDS	418,165	408,533	-391,603	1,276	436,371

Accounts

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)

REGISTERED CHARITY NUMBER: 1132353

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024
FOR
LINCOLN & LINDSEY BLIND SOCIETY

LINCOLN & LINDSEY BLIND SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

Reference and administrative details

Registered Charity name Lincoln & Lindsey Blind Society

Company registration number 6972185 (England & Wales)

Registered Charity number 1132353

Registered office
Bradbury House
Ramsgate
Louth
LN11 0NB

Trustees

Mr T Dixon (Chair)
Mr J Durham (Vice Chair)
Mrs A Moore
Mr H Genn
Mr K Kelsey
Mrs D Selfe
Mr R Edmonds
Ms L A Peacock
Mr J Coles
Miss C Challis (Co-opted 28th November 2023)

Company Secretary Mrs M Johnson

Independent Examiner Mrs Susan Kitchen FCCA
The Old School House
Wainfleet Road
Irby in the Marsh
Skegness
Lincs
PE24 5AY

Bankers

Unity Trust	HSBC Bank PLC
Nine Brindley Place	Stonebow Branch
Birmingham	221 High Street
B1 2HB	Lincoln
	LN1 1TS

Investment Advisers

Investec Wealth & Management
2 Gresham Street
London
EC2V 7QP

Chief Executive

Mrs M Johnson

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated company limited by guarantee and controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

Organisational Structure

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

The Executive Committee met 4 times during the last year. They were supported by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, eye clinic support desks, IT training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service.

Management is delegated to a Chief Executive. Sight Impairment Officers are managed by a Community Services Manager, volunteers are managed by Volunteer Co-ordinators and finances are managed by a Finance Manager.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the investment portfolio throughout the year with the assistance of investment advisors. There has been a realised gain of £26,819 in the year on the investment assets.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

Risk	Management
Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income. More clients using the service	Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy. It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring. Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.
Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market. We also need to be aware that some staff could retire at similar times.	Recruitment policies and procedures. Formal reviews, appraisals and development plans. Salary Reviews. Staff training and progression to be encouraged.
Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident. Safeguarding of staff, clients and volunteers	Comprehensive training and awareness programme for all staff. Regular reviews and reports to the Executive Committee. Risk assessments and policies are in place.
Governance and Processes: No adequate or appropriate governance and processes in place. Data Protection Breach Cyber Security	Governance Policy and Trustee Manual in place. Five year strategy in place. Stringent data protection and cyber security policies in place, along with privacy statements. Programme of training for staff.
External Environment: Inability to respond effectively to a significant change in the external environment.	Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services. Partnership working. Monitor sector and act on any significant change.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

Objectives and Activities

Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender reassignment, marital or civil partnership status, pregnancy and maternity, race, (which includes colour and ethnic/national origin), religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- Promote fundraising to improve the Society finances by having a standing item on the Executive Committee agenda.
- To continue our volunteer recruitment and development programme.
- To further develop the Benefit Advice project and obtain continuation funding for the project.
- Further development of our funding sources.
- The employment of a Publicity Co-ordinator to raise the awareness of the Society with local people and businesses to help visually impaired people in our area.
- To further develop an IT equipment/support fund to provide training for clients.
- Encouragement of staff training and progression and review of pay scales.
- To work with other societies to obtain the services required for our clients

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities.

Significant activities

Throughout the three local authority areas, across 1600 square miles, we have provided information, support and assistance via our Sight Impairment Officers on an individual basis 1807 times this year. Over 76% of our total client group of 1479 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Many referrals for assistance come to us via Social Services departments and these 'partnership' relationships require us to be able to prove outcomes.

Matters considered by the Executive Committee included:-

- The development of funding sources.
- Employment of a Publicity Co-ordinator to help raise the awareness of the Society.
- The updating of the Head Office telephone system to ensure compliance with the upgrading of landlines to digital technology.
- Updating of the Society website.
- Increased presence on social media to raise awareness for visually impaired people in the area.
- Providing new laptops for community staff to ensure they are up to date with technology to meet the needs of our clients.
- Ensuring the Sight Impairment Officers are adequately trained to provide the Benefit Advice Project.
- Changes brought about by the Charities Act 2022.
- Ensuring the Sight Impairment Officer's equipment is as up to date as possible, meeting the needs of our clients.
- Changes to Employment Law.
- Completing salary reviews to ensure we help to meet the needs of our staff in the present cost of living crisis.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

Achievement and Performance

Charitable activities

Sight Impairment Officers

Our Officers visit clients in their own homes and give advice and help which allows them to live an independent life. In some cases it is the family of the blind or partially sighted person who needs advice and assistance and they will also work with them.

Benefit Advice

The benefit advice service removes the barriers and difficulties, both mental and physical, that visually impaired people face in claiming benefits to which they are entitled, as soon as possible after diagnosis.

Our specialist advisors visit visually impaired people in their own homes. They provide Welfare Benefits advice and information, help complete applications for a range of in-work and out-of-work benefits, and provide advocacy and representation at appeal.

Befriending Service

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators.

We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits, the volunteers also provide telephone support.

We have clients and volunteers attending groups and the activities they take part in include reading, carpet bowls, ten pin bowling, craft, rambling, gardening and games.

Talking Newspapers

Volunteers produce the Louth Leader, Skegness Standard, Lincolnshire Echo, Grimsby Telegraph and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas.

Eye Clinic Support and Information Service

We have an Eye Clinic Support Desk in Scunthorpe hospital, where volunteers offer advice and support to people at the point of diagnosis. Our trained volunteers help patients with any enquiries or concerns they may have about coping with eyesight problems.

IT Project

Blind and partially sighted people face restrictions and barriers in undertaking tasks that most of us take for granted, especially in using the internet.

We run the IT project to provide a basic understanding of tablets and smart phones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs.

Resource Centre

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

Financial Review

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

Reserves Policy

The Society has a Designated Reserve Funds, the "Benefit Advice Project" (BAP) which runs until April 2024.

The BAP was established to fund over a four-year period from April 2020 the Society's contribution of the costs of this service. The Trustees considered it was necessary to establish this fund to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 157,964 and designated funds of £21,927 the free reserves of the Society as at the 31st March 2024 amounted to £192,270.

Asset cover for funds

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Future Developments

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Continued provision of the IT project and change with the needs of our clients as well as new technology.

Ensure funding is available for the continuation of the Benefit Advice Project, to ensure we maximise our clients' finances.

Work with our Publicity Co-ordinator, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Ensuring all staff are trained and adequately equipped to provide for the needs of the visually impaired people in our area.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

Ensure all the Society services continue to meet the needs of the people we serve.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year.

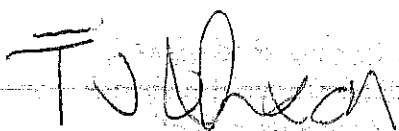
Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom

Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Mr Tim Dixon (Chairperson) - Trustee

Date

17th September 2024

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINCOLN & LINDSEY BLIND SOCIETY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Sections 396 of the 2006 Act other than the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....S. Kitchen.....

Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date:

.....9.8.2024.....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	113,536	156,198	269,734	326,874
Activities for generating funds	3	8,517	0	8,517	1,453
Investment income	4	4,241	0	4,241	3,695
Incoming resources from charitable activities					
Activities in furtherance of the charity's objects	5	35,478	0	35,478	32,731
Total Incoming Resources		161,772	156,198	317,970	364,753
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	19,342	0	19,342	11,442
Charitable activities					
Activities in furtherance of the charity's objects	7	208,497	172,340	380,837	341,699
Governance costs	11	9,486	0	9,486	9,692
Total Resources Expended		237,325	172,340	409,665	362,833
NET INCOMING/(OUTGOING) RESOURCES					
		-75,553	-16,142	-91,695	1,920
Other recognised gains/losses					
Realised gains/losses on sale of fixed asset investments		26,819	0	26,819	14,620
Net movement in funds		-48,734	-16,142	-64,876	16,540
RECONCILIATION OF FUNDS					
Total funds brought forward		399,195	83,846	483,041	466,501
TOTAL FUNDS CARRIED FORWARD		350,461	67,704	418,165	483,041

BALANCE SHEET
AT 31 MARCH 2024

	Note	2024 Total Funds £	2023 Total Funds £
FIXED ASSET			
Tangible Restricted Assets	17	7,964	12,506
Land & Buildings	17	150,000	150,000
Investments	18	224,623	264,191
		<u>382,587</u>	<u>426,697</u>
CURRENT ASSETS			
Stocks		5,606	7,333
Debtors & Payments in Advance	19	7,166	10,103
Cash at Bank		52,979	62,353
		<u>65,751</u>	<u>79,789</u>
CREDITORS			
Amounts falling due within one year	20	30,173	23,445
		<u>30,173</u>	<u>23,445</u>
NET CURRENT ASSETS			
		<u>35,578</u>	<u>56,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>418,165</u>	<u>483,041</u>
NET ASSETS			
		<u>418,165</u>	<u>483,041</u>
FUNDS			
Unrestricted funds	21	350,461	399,195
Restricted funds		67,704	83,846
TOTAL FUNDS		<u>418,165</u>	<u>483,041</u>

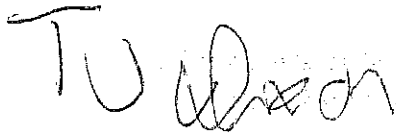
BALANCE SHEET - CONTINUED
AT 31 MARCH 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 20th August 2024 and were signed on its behalf by:-



Mr Tim Dixon (Chairperson) - Director



Mrs Audrey Moore - Director

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of Preparation

Lincoln & Lindsey Blind Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pound sterling and are rounded to the nearest pound.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 6, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

Resources expended

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

Governance costs

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

Allocation and apportionment of costs

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fixed Assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Computers etc.	- 25% on cost
Trailer	- 20% on cost

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

Stocks

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

Irrecoverable VAT

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

2. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Donations and Gifts	45,397	66,630	112,027	79,484
Legacies	68,139	0	68,139	130,768
Lottery Fund - other donations	0	0	0	20,984
Benefit Officer Project	0	89,568	89,568	95,638
	<u>113,536</u>	<u>156,198</u>	<u>269,734</u>	<u>326,874</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General fundraising	8,127	0	8,127	1,213
Lettings	390	0	390	240
	<u>8,517</u>	<u>0</u>	<u>8,517</u>	<u>1,453</u>

4. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Income from listed investments	4,241	0	4,241	3,695
	<u>4,241</u>	<u>0</u>	<u>4,241</u>	<u>3,695</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Service charge	2,211	0	2,211	2,509
Membership subscriptions	20,583	0	20,583	16,801
Sale of aids & equip	12,684	0	12,684	13,421
	<u>35,478</u>	<u>0</u>	<u>35,478</u>	<u>32,731</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Staff costs	13,173	0	13,173	4,766
Other costs	3,081	0	3,081	3,589
Depreciation	3,087	0	3,087	3,087
	<u>19,342</u>	<u>0</u>	<u>19,342</u>	<u>11,442</u>

7. CHARITABLE ACTIVITIES COSTS

	<u>Direct costs</u> (see Note 8)	<u>Grant funding of activities</u> (see note 9)	<u>Support costs</u> (see note 10)	<u>Totals</u>
	£	£	£	£
Activities in furtherance of the charity's objects	253,736	0	127,102	380,839

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Staff salaries	52,722	127,930	180,652	160,902
Talking News & Links Voice	0	2,734	2,734	2,445
Domiciliary visiting service	3,497	0	3,497	2,456
Volunteer exps & Groups	2,217	0	2,217	1,718
Befriending service	11,388	367	11,755	11,004
Benefit Officer exps	0	28,758	28,758	26,088
Purchase of aids & equipment	11,295	0	11,295	12,841
IT Project & support costs	0	12,078	12,078	16,442
Trailer exps	0	473	473	490
Depreciation	279	0	279	279
	<u>81,397</u>	<u>172,340</u>	<u>253,736</u>	<u>234,665</u>

9. GRANTS PAYABLE

Activities in furtherance of the charity's objects

<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
£	£	£	£
0	0	0	0

Grants payable relate to individuals in line with the charity's objectives.

10. SUPPORT COSTS

Activities in furtherance of the charity's objects

<u>2024</u>	<u>2023</u>
£	£
127,102	107,034

Support costs included in the above are as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Wages	105,244	0	105,244	88,307
Head Office costs	20,404	0	20,404	17,317
Travel	102	0	102	0
Subscriptions	177	0	177	234
Depreciation	1,176	0	1,176	1,176
	<u>127,102</u>	<u>0</u>	<u>127,102</u>	<u>107,034</u>

11. GOVERNANCE COSTS

Staff costs
Professional fees
Meetings and conferences

<u>2024</u>	<u>2023</u>
£	£
1,000	1,000
7,287	7,944
1,199	748
<u>9,486</u>	<u>9,692</u>

12. NET INCOMING/(OUTGOING)RESOURCES

Net resources are stated after charging/(crediting):
Depreciation - owned assets

<u>2024</u>	<u>2023</u>
£	£
4,542	4,701

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor the year ended 31 March 2023.

Trustees' Expenses

During the year travel and subsistence expenses totalling £190 (2023: £188) was reimbursed to 1 trustee

14. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	260,729	220,905
Social security costs	15,768	14,715
Other pension costs	23,572	19,355
	<u>300,069</u>	<u>254,975</u>

The average monthly number of employees during the year was as follows:

Sight Impairment Officers	3	2
Benefit Officers	3	3
Fundraising	1	1
Administration & Support services	2	2
Management	2	2
Volunteer co-ordinators	2	2
	<u>13</u>	<u>12</u>

There are no employees whose annual emoluments were £60,000 or more

15. TAXATION

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

16. TRUSTEES' INSURANCE

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2024 was £ 957 (2023: £875)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

Fixed Assets

	Trailer	Equipment	Laptops	Totals
COST		£	£	£
At 1 April 2023	15,437	1,394	4,705	21,536
Disposal	0	0	0	0
At 31 March 2024	15,437	1,394	4,705	21,536
DEPRECIATION				
At 1 April 2023	6791	279	1,960	9,030
Disposal				0
Charge for year	3,087	279	1,176	4,542
At 31 March 2024	9,878	558	3,136	13,572
NET BOOK VALUE				
At 31 March 2024	5,559	836	1,569	7,964
At 31 March 2023	8,646	1,115	2,745	12,506

Comparable historical cost for the land and buildings included at valuation:

17. Tangible Assets

Land & Buildings at cost	150,000
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Comparable historical cost for the land and buildings included at valuation:

Land & Buildings valuation	2024	2023
	£	£
Cost	193,830	193,830
Accumulated Depreciation	0	0
At 31 March 2024	193,830	193,830

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 13.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

18. FIXED ASSET INVESTMENTS

COST

At 1 April 2023

Additions

Disposals

Profit/Loss on Sale of Investments

At 31 March 2024

Fixed Asset
Investments

£

264,191

162,182

-228,569

26,819

224,623

Market Values

At 31 March 2024

At 31 March 2023

£

224,623

268,243

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

2024

£

7,166

7,166

2023

£

10,103

10,103

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Deferred Income

Taxation and social security

Other creditors

2024

£

20,850

4,757

4,566

30,173

2023

£

14,065

3,966

5,414

23,445

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Balance 31/03/2023	Incoming resources	Resources expended	Gains and Losses	Balance 31/03/2024
Unrestricted funds		£	£	£	
General fund	399,195	161,772	-237,325	26,819	350,461
Restricted funds					
Designated funds - Benefit Advice Project	52,736	89,568	-120,377		21,927
Befriending Donations	0	36,311	-36,311		0
Trailer Expenses Fund	6,523		-473		6,050
Mablethorpe Club Funds	256		-127		129
Westcliff Club Funds	161				161
Lincoln Walking Group	0	591	-240		351
Moorland Lincoln Funds	138				138
IT Equipment/Support Fund	24,032	29,728	-14,812		38,948
	83,846	156,198	-172,340		67,704
TOTAL FUNDS	483,041	317,970	-409,665	26,819	418,165

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets between funds

Included in the General Funds balance are investments of £224,623 tangible assets of £7,964 and Land & Buildings of £150,00, current assets less current liabilities of £35,351.

Included in the Benefit Advice Project balance are donations of £5,000 from Louth United Charities and Lottery Funding of £84,568.

Included in the donations & gifts are £36,311 for Befriending which includes £1,000 from Gay & Peter Hillards, £24,911 from Lincolnshire County Council Mental Health, £4,000 from West Lindsey Council, £900 from N Smith's Charitable Foundation, £500 from Boshier Hinton and £5,000 from Sticking Anton Jurgen.

Included in the IT Equipment/Support fund of £29,728 are donations for communiplayers of £6,298 from Morrisons and £5,000 from Francis Winham Foundation, £5,650 for talking news & Links Voice, £7,300 for laptops from the Clothworkers & £2,000 for laptops from Worth Waynflete, £2,800 for start up kits and IT project £680.

22. Contingent liabilities

The grants received are subject to certain terms and conditions, breach of which may render the grants wholly or partially repayable.

The trustees are confident that all of the conditions of the grants have been complied with and there will not be any adverse effect on the Charity.

23. Pensions

The trust operates a defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amount to £23,572 (2023: £19,355). Contributions totalling £3,178 (2023: £2,616) were payable to the fund at the year end and are included in creditors.

24. Member's liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

25. Related party transactions

There are no related party transactions to disclose.

Accounts

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)
REGISTERED CHARITY NUMBER: 1132353

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
LINCOLN & LINDSEY BLIND SOCIETY

LINCOLN & LINDSEY BLIND SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2023

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LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

Reference and administrative details

Registered Company Number

06972185 (England & Wales)

Registered Charity Number

1132353

Registered Office

Bradbury House
Ramsgate
Louth
LN11 0NB

Trustees

J Durham (Chair)
T Dixon (Vice Chair)
A Moore
H Genn
K Kelsey
D Selfe
R Edmonds
Katie Reeson resigned 17th November 2022
L A Peacock
J Coles

Independent Examiner

Mrs Susan Kitchen FCCA
The Old School House
Wainfleet Road
Irby in the Marsh
Skegness
Lincs
PE24 5AY

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

Bankers

HSBC Bank PLC
Stonebow Branch
221 High Street
Lincoln
LN1 1TS

Unity Trust
Nine Brindley Place
Birmingham
B1 2HB

Investment Advisers

Investec Wealth & Management
2 Gresham Street
London
EC2V 7QP

Chief Executive

During the year ended 31 March 2023 the Chief Executive was Mrs M Johnson

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated company limited by guarantee and controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

Organisational Structure

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

The Executive Committee met 4 times during the last year. They were supported by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, eye clinic support desks, IT training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

Management is delegated to a Chief Executive. Sight Impairment Officers are managed by a Community Services Manager, volunteers are managed by Volunteer Co-ordinators and finances are managed by a Finance Manager.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the investment portfolio throughout the year with the assistance of investment advisors. There has been a realised gain of £14,620 in the year on the investment assets.

Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

Risk	Management
Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income.	Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy. It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring.
More clients using the service	Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market. We also need to be aware that some staff could retire at similar times.	Recruitment policies and procedures. Formal reviews, appraisals and development plans. Salary Reviews. Staff training and progression to be encouraged.
Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident.	Comprehensive training and awareness programme for all staff. Regular reviews and reports to the Executive Committee.
Safeguarding of staff, clients and volunteers	Risk assessments and policies are in place.
Governance and Processes: No adequate or appropriate governance and processes in place.	Governance Policy and Trustee Manual in place. Five year strategy in place.
Data Protection Breach	Stringent data protection and cyber security policies in place, along with privacy statements. Programme of training for staff.
Cyber Security	
External Environment: Inability to respond effectively to a significant change in the external environment.	Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services. Partnership working. Monitor sector and act on any significant change.

Objectives and Activities

Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender reassignment, marital or civil partnership status, pregnancy and maternity, race, (which includes colour and ethnic/national origin), religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- Promote fundraising to improve the Society finances by having a standing item on the Executive Committee agenda.
- To continue our volunteer recruitment and development programme
- The recruitment of new Sight Impairment Officers to ensure the Society can provide core services for the clients we serve.
- To further develop the Benefit Advice project.
- The development of our funding sources
- The employment of a Publicity Co-ordinator to raise the awareness of the Society with local people and businesses to help visually impaired people in our area.
- To further develop an IT equipment/support fund to provide training for clients.
- Encouragement of staff training and progression and review of pay scales.
- To work with other societies to obtain the services required for our clients

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities.

Significant activities

Throughout the three local authority areas, across 1600 square miles, we have provided information, support and assistance via our Sight Impairment Officers on an individual basis 1559 times this year. Around 76.4% of our total client group of 1478 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Many referrals for assistance come to us via Social Services departments and these 'partnership' relationships require us to be able to prove outcomes.

Matters considered by the Executive Committee included:-

- The development of funding sources.
- Employment of a Publicity Co-ordinator to help raise the awareness of the Society.
- The reestablishment of a Fundraising Sub Committee.
- Implementing changes to the staffing structure to ensure the needs of clients are being met, to include the recruitment of the new Sight Impairment Officers.
- Researching our branding and marketing needs
- Completing salary reviews to ensure we help to meet the needs of our staff in the present cost of living crisis.
- The expansion of the Talking Newspaper service for clients in the Lincoln and Grimsby areas.
- Developing working relationships with other societies to obtain the services required for our clients.

Achievement and Performance

Charitable activities

Sight Impairment Officers

Our Officers visit clients in their own homes and give advice and help which allows them to live an independent life. In some cases it is the family of the blind or partially sighted person who needs advice and assistance and they will also work with them.

Benefit Advice

The benefit advice service removes the barriers and difficulties, both mental and physical, that visually impaired people face in claiming benefits to which they are entitled, as soon as possible after diagnosis.

Our specialist advisors visit visually impaired people in their own homes. They provide Welfare Benefits advice and information, help complete applications for a range of in-work and out-of-work benefits, and provide advocacy and representation at appeal.

Befriending Service

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators.

We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits, the volunteers also provide telephone support.

We have clients and volunteers attending groups and the activities they take part in include reading, carpet bowls, ten pin bowling, craft, rambling, gardening and games.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

Talking Newspapers

Volunteers produce the Louth Leader, Skegness Standard, Lincolnshire Echo, Grimsby Telegraph and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas.

Eye Clinic Support and Information Service

We have an Eye Clinic Support Desk in Scunthorpe hospital, where volunteers offer advice and support to people at the point of diagnosis. Our trained volunteers help patients with any enquiries or concerns they may have about coping with eyesight problems.

IT Project

Blind and partially sighted people face restrictions and barriers in undertaking tasks that most of us take for granted, especially in using the internet.

We run the IT project to provide a basic understanding of tablets and smart phones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs.

Resource Centre

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc.

Financial Review

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

Reserves Policy

The Society has a Designated Reserve Funds, the "Benefit Advice Project" (BAP)

The BAP was established to fund over a four-year period from April 2020 the Society's contribution of the costs of this service. The Trustees considered it was necessary to establish this fund to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 162,506 and designated funds of £52,736 the free reserves of the Society as at the 31st March 2023 amounted to £236,689.

Asset cover for funds

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

Future Developments

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Continued provision of the IT project and change with the needs of our clients as well as new technology.

Ensure funding is available for the continuation of the Benefit Advice Project, to ensure we maximise our clients' finances.

Work with our newly appointed Publicity Co-ordinator, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Expansion of the Talking Newspaper service for clients in the Louth, Skegness, Gainsborough, Lincoln and Grimsby areas.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2023

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year.

Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



.....
Mr John Durham (Chairperson) - Trustee

Date

1st AUGUST 2023
.....

LINCOLN & LINDSEY BLIND SOCIETY

For the year ended 31 March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINCOLN & LINDSEY BLIND SOCIETY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Sections 396 of the 2006 Act other than the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date: 28.7.23

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds					
Voluntary income	2	186,142	140,732	326,874	189,505
Activities for generating funds	3	1,453	0	1,453	595
Investment income	4	3,695	0	3,695	4,022
Incoming resources from charitable activities					
Activities in furtherance of the charity's objects	5	32,731	0	32,731	26,638
Total Incoming Resources		224,021	140,732	364,753	220,760
<u>RESOURCES EXPENDED</u>					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	11,442	0	11,442	12,053
Charitable activities					
Activities in furtherance of the charity's objects	7	182,562	159,137	341,699	311,227
Governance costs	11	9,692	0	9,692	6,290
Total Resources Expended		203,696	159,137	362,833	329,570
NET INCOMING/(OUTGOING) RESOURCES					
		20,325	-18,405	1,920	-108,810
Other recognised gains/losses					
Realised gains/losses on sale of fixed asset investments		14,620	0	14,620	33,126
Net movement in funds		34,945	-18,405	16,540	-75,684
RECONCILIATION OF FUNDS					
Total funds brought forward		364,250	102,251	466,501	542,185
TOTAL FUNDS CARRIED FORWARD		399,195	83,846	483,041	466,501

BALANCE SHEET
AT 31 MARCH 2023

	Note	2023 Total Funds £	2022 Total Funds £
FIXED ASSET			
Tangible Restricted Assets	17	12,506	17,048
Land & Buildings	17	150,000	150,000
Investments	18	264,191	242,266
		<u>426,697</u>	<u>409,314</u>
CURRENT ASSETS			
Stocks		7,333	10,765
Debtors & Payments in Advance	19	10,103	8,323
Cash at Bank		62,353	68,882
		<u>79,789</u>	<u>87,970</u>
CREDITORS			
Amounts falling due within one year	20	23,445	30,783
		<u>23,445</u>	<u>30,783</u>
NET CURRENT ASSETS			
		<u>56,344</u>	<u>57,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		483,041	466,501
NET ASSETS			
		<u>483,041</u>	<u>466,501</u>
FUNDS			
Unrestricted funds	21	399,195	364,250
Restricted funds		83,846	102,251
TOTAL FUNDS		<u>483,041</u>	<u>466,501</u>

BALANCE SHEET - CONTINUED
AT 31 MARCH 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

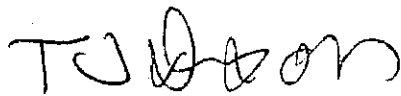
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 1st August 2023 and were signed on its behalf by:-



Mr John Durham (Chairperson) - Director



Mr Tim Dixon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of Preparation

Lincoln & Lindsey Blind Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pound sterling and are rounded to the nearest pound.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 3, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

Resources expended

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

Governance costs

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

Allocation and apportionment of costs

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fixed Assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Computers etc.	- 25% on cost
Trailer	- 20% on cost

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

Stocks

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

Irrecoverable VAT

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**
2. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Donations and Gifts	55,374	24,110	79,484	87,681
Legacies	130,768	0	130,768	7,869
Lottery Fund - Other donations	0	20,984	20,984	9,996
Benefit Officer Project	0	95,638	95,638	83,959
	<u>186,142</u>	<u>140,732</u>	<u>326,874</u>	<u>189,505</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General fundraising	1,213	0	1,213	505
Lettings	240	0	240	90
	<u>1,453</u>	<u>0</u>	<u>1,453</u>	<u>595</u>

4. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Income from listed investments	3,695	0	3,695	3,631
Interest Receivable	0	0	0	391
	<u>3,695</u>	<u>0</u>	<u>3,695</u>	<u>4,022</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Service charge	2,509	0	2,509	2,740
Membership subscriptions	16,801	0	16,801	11,535
Grants Receivable	0	0	0	100
Sale of aids & equip	13,421	0	13,421	12,263
	<u>32,731</u>	<u>0</u>	<u>32,731</u>	<u>26,638</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Staff costs	4,766	0	4,766	10,665
Other costs	3,589	0	3,589	510
Depreciation	3,087	0	3,087	878
	<u>11,442</u>	<u>0</u>	<u>11,442</u>	<u>12,053</u>

7. CHARITABLE ACTIVITIES COSTS

	<u>Direct costs</u>	<u>Grant funding</u>	<u>Support</u>	<u>Totals</u>
	(see Note 8)	of activities	costs	
	£	(see note 9)	(see note 10)	£
Activities in furtherance of the charity's objects	234,665	0	107,034	341,699

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**
8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Staff salaries	54,095	106,807	160,902	182,319
Talking News & Links Voice	0	2,445	2,445	982
Domiciliary visiting service	2,456	0	2,456	1,539
Volunteer exps & Groups	1,718	0	1,718	438
Befriending service	11,004	0	11,004	10,029
Benefit Officer exps	0	26,088	26,088	25,156
Purchase of aids & equipment	12,841	0	12,841	9,943
IT Project & support costs	3,119	13,323	16,442	5,652
Trailer exps	0	490	490	1,621
Depreciation	279	0	279	612
	<u>85,512</u>	<u>149,153</u>	<u>234,665</u>	<u>238,291</u>

9. GRANTS PAYABLE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£		£	£
Activities in furtherance of the charity's objects	0	0	0	229

Grants payable relate to individuals in line with the charity's objectives.

10. SUPPORT COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Activities in furtherance of the charity's objects	<u>107,034</u>	<u>72,707</u>

Support costs included in the above are as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Wages	78,323	9,984	88,307	55,328
Head Office costs	17,317	0	17,317	16,478
Travel	0	0	0	75
Subscriptions	234	0	234	348
Depreciation	1,176	0	1,176	478
	<u>97,050</u>	<u>9,984</u>	<u>107,034</u>	<u>72,707</u>

11. GOVERNANCE COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Staff costs	1,000	1,000
Professional fees	7,944	5,165
Meetings and conferences	748	125
	<u>9,692</u>	<u>6,290</u>

12. NET INCOMING/(OUTGOING)RESOURCES

	<u>2023</u>	<u>2022</u>
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	4,701	1,968

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor the year ended 31 March 2021.

Trustees' Expenses

During the year travel and subsistence expenses totalling £188 (2022: £100) was reimbursed to 1 trustee

14. STAFF COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	220,905	213,282
Social security costs	14,715	15,028
Other pension costs	19,355	21,002
	<u>254,975</u>	<u>249,312</u>

The average monthly number of employees during the year was as follows:

Sight Impairment Officers	2	2
Benefit Officers	3	3
Fundraising	1	1
Administration & Support services	2	2
Management	2	2
Volunteer co-ordinators	2	3
	<u>12</u>	<u>13</u>

There are no employees whose annual emoluments were £60,000 or more

15. TAXATION

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

16. TRUSTEES' INSURANCE

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2023 was £ 875 (2022: £851)

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Fixed Assets

	Trailer	Equipment	Laptops	Totals
COST		£	£	£
At 1 April 2022	15,437	12,188	7,974	35,599
Disposal	0	-10,794	-3,269	-14,063
At 31 March 2023	15,437	1,394	4,705	21,536
DEPRECIATION				
At 1 April 2022	3704	10,794	4,053	18,551
Disposal		-10,794	-3,269	-14,063
Charge for year	3,087	279	1,176	4,542
At 31 March 2023	6,791	279	1,960	9,030
NET BOOK VALUE				
At 31 March 2023	8,646	1,115	2,745	12,506
At 31 March 2022	11,733	1,394	3,921	17,048

Comparable historical cost for the land and buildings included at valuation:

17. Tangible Assets

Land & Buildings at cost	150,000
--------------------------	---------

Comparable historical cost for the land and buildings included at valuation:

Land & Buildings valuation	2023	2022
	£	£
Cost	193,830	193,830
Accumulated Depreciation	0	0
At 31 March 2023	193,830	193,830

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 14.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

18. FIXED ASSET INVESTMENTS

	Fixed Asset Investments
	£
At 1 April 2022	242,266
Additions	112,110
Disposals	-105,826
Profit/Loss on Sale of Investments	14,620
Dividends re-invested	1,021
At 31 March 2023	264,191

	£
Market Values	
At 31 March 2023	268,243
At 31 March 2022	273,920

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	10,103	8,323
	10,103	8,323

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Deferred Income	14,065	10,207
Taxation and social security	3,966	5,533
Other creditors	5,414	15,043
	23,445	30,783

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Balance 31/03/2022	Incoming resources	Resources expended	Gains and Losses	Balance 31/03/2023
		£	£	£	
Unrestricted funds					
General fund	364,250	224,021	-203,696	14,620	399,195
Restricted funds					
Designated funds - Benefit Advice Project	61,618	106,638	-115,520		52,736
Lottery Fund	0	9,984	-9,984		0
Befriending Donations	0	17,375	-17,375		0
Trailer Expenses Fund	7,013	0	-490		6,523
Mablethorpe Club Funds	196	60			256
Westcliff Club Funds	114	47			161
Tesco Club Funds	445		-445		0
Moorland Lincoln Funds	193	30	-85		138
Horncastle Club Funds	50		-50		0
IT Equipment/Support Fund	32,622	6,598	-15,188		24,032
	102,251	140,732	-159,137		83,846
TOTAL FUNDS	466,501	364,753	-362,833	14,620	483,041

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Analysis of net assets between funds

Included in the General Funds balance are investments of £264,191 tangible assets of £12,506 and Land & Buildings of £150,00, current assets less current liabilities of £55,871.

Included in the Benefit Advice Project balance are donations of £11,000 and Lottery Funding of £105,622

Included in the IT Equipment/Support fund balance at 31/03/23 is donations for sonic players £3,500

IT project £3,098.

22. Contingent liabilities

The grants received are subject to certain terms and conditions, breach of which may render the grants wholly or partially repayable.

The trustees are confident that all of the conditions of the grants have been complied with and there will not be any adverse effect on the Charity.

23. Pensions

The trust operates a defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amount to £19,355 (2022: £21,002). Contributions totalling £2,616 (2022: £5,230) were payable to the fund at the year end and are included in creditors.

24. Member's liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

25. Related party transactions

There are no related party transactions to disclose.

Accounts

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)

REGISTERED CHARITY NUMBER: 1132353

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR
LINCOLN & LINDSEY BLIND SOCIETY**

LINCOLN & LINDSEY BLIND SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Notes to the Financial Statements	13 to 21

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

Reference and administrative details

Registered Company Number

06972185 (England & Wales)

Registered Charity Number

1132353

Registered Office

Bradbury House
Ramsgate
Louth
LN11 0NB

Trustees

J Durham (Chair)
T Dixon (Vice Chair)
A Moore
H Genn
K Kelsey
B Keyte retired 21/02/2022
D Selfe
R Edmonds
David Hodgson retired 27/07/2021
Philip Marshall retired 03/08/2021
Katie Reeson appointed 13/09/2021
Lesley Anne Peacock appointed 04/10/2021
Jake Coles appointed 28/10/2021
Susan Kitchen appointed 30/11/2021 resigned 21/02/2022

In response to the current health & advise the Society could not hold a physical Annual General Meeting, so this was carried out virtually by post.

Independent Examiner

Mrs Susan Kitchen FCCA
The Old School House
Wainfleet Road
Irby in the Marsh
Skegness
Lincs
PE24 5AY

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

Bankers

HSBC Bank PLC
Stonebow Branch
221 High Street
Lincoln
LN1 1TS

Unity Trust
Nine Brindley Place
Birmingham
B1 2HB

Investment Advisers

Investec Wealth & Management
2 Gresham Street
London
EC2V 7QP

Chief Executive

During the year ended 31 March 2022 the Chief Executive was Mrs M Johnson

Structure, Governance and Management **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated company limited by guarantee and controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

Organisational Structure

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members, which include a Chairman, a Vice Chairman and Finance Director. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

The Executive Committee met 3 times during the last year and received updates and reports in the first quarter, due to the COVID 19 pandemic. They were supported by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The normal day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, eye clinic support desks, IT training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

Management is delegated to a Chief Executive. Sight Impairment Officers are managed by a Community Services Manager, volunteers are managed by Volunteer Co-ordinators and finances are managed by a Finance Manager.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the Investment portfolio throughout the year with the assistance of investment advisors. There has been a realised loss of £84 and a realised gain of £33,209 in the year on the investment assets.

Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

Risk	Management
Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income.	Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy.
	It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring.
More clients using the service	Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market. We also need to be aware that some staff could retire at similar times.	Recruitment policies and procedures. Formal reviews, appraisals and development plans. Salary Reviews. Staff training and progression to be encouraged.
Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident.	Comprehensive training and awareness programme for all staff. Regular reviews and reports to the Executive Committee.
Safeguarding of staff, clients and volunteers	Risk assessments and policies are in place.
Governance and Processes: No adequate or appropriate governance and processes in place.	Governance Policy and Trustee Manual in place. Five year strategy in place.
Data Protection Breach	Stringent data protection and cyber security policies in place, along with privacy statements.
Cyber Security	Programme of training for staff.
External Environment: Inability to respond effectively to a significant change in the external environment.	Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services. Partnership working. Monitor sector and act on any significant change.

Objectives and Activities

Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- To continue our volunteer recruitment and development programme
- The recruitment of New Trustees.
- To further develop the Benefit Advice project.
- The development of our funding sources
- To employ an Events & Publicity Co-ordinator to take out the advice trailer to the more remote areas of the County, to raise the awareness of the Society with local people and businesses to help visually impaired people in our area.
- The organisation of a 100th Year Celebration.
- To further develop an IT equipment/support fund to provide training for clients.
- Encouragement of staff training and progression and review of pay scales.
- To review our present membership.
- The revision of all the Society services following the COVID 19 pandemic.
- To work with other societies to obtain the services required for our clients

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities.

Significant activities

Throughout the three local authority areas, across 1600 square miles, we provided information, support and assistance via our Sight Impairment Officers on an individual basis 1828 times this year. Around 75% of our total client group of 1445 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Many referrals for assistance come to us via Social Services departments and these 'partnership' relationships require us to be able to prove outcomes.

Matters considered by the Executive Committee included:-

- The recruitment of new Trustees
- The development of funding sources
- Employment of an Events & Publicity Co-ordinator to help raise the awareness of the Society with the new advice trailer.
- Celebration of the 100th year milestone.
- Safeguarding of staff, clients and volunteers, following, but not exclusively, the COVID 19 pandemic
- Reviewing the present membership scheme.
- Implementing changes to the staffing structure to ensure the needs of clients are being met.
- Researching our branding and marketing needs
- Planning for the Society's 100th year celebrations
- Implementing a charging policy to ensure the continued provision of the Benefit Advice and Low Vision Services.
- The provision of the Talking Newspaper for clients in the Lincoln area.
- Developing working relationships with other societies to obtain the services required for our clients.

Achievement and Performance

Charitable activities

Sight Impairment Officers

Our Officers visit clients in their own homes and give advice and help which allows them to live an independent life. In some cases it is the family of the blind or partially sighted person who needs advice and assistance and they will also work with them.

Benefit Advice

The benefit advice service removes the barriers and difficulties, both mental and physical, that visually impaired people face in claiming benefits to which they are entitled, as soon as possible after diagnosis.

Our specialist advisors visit visually impaired people in their own homes. They provide Welfare Benefits advice and information, help complete applications for a range of in-work and out-of-work benefits, and provide advocacy and representation at appeal. They monitor the project impact, signpost to other services and offer continued support. The visits also look at other difficulties there are and help with these, looking at the person as a whole not just someone in need of benefit advice.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

Befriending Service

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators.

We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits, during the pandemic the volunteers have provided telephone support.

We have clients and volunteers attending groups and the activities they take part in include reading, carpet bowls, ten pin bowling, craft, rambling, gardening and games.

Talking Newspapers

Volunteers produce the Louth Leader, Skegness Standard, Lincolnshire Echo and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas.

Eye Clinic Support and Information Service

We normally have, pandemic permitting, an Eye Clinic Support Desks in the Lincoln, Scunthorpe and Skegness hospitals, where volunteers offer advice and support to people at the point of diagnosis. Our trained volunteers help patients with any enquiries or concerns they may have about coping with eyesight problems.

IT Project

Blind and partially sighted people face restrictions and barriers in undertaking tasks that most of us take for granted, especially in using the internet.

The Apple iPad is recommended by the RNIB, as its ease of use and specifically designed applications are ideal for those with low vision or no sight whatsoever.

In response to client requests, we run the IT Project to provide a basic understanding of the Apple iPad, other tablets and smartphones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs.

Resource Centre

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc.

Financial Review

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

Reserves Policy

The Society has a Designated Reserve Funds, the "Benefit Advice Project" (BAP)

The BAP was established to fund over a four-year period from April 2020 the Society's contribution of the costs of this service. The Trustees considered it was necessary to establish this fund to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 165,654 and designated funds of £61,618, the free reserves of the Society as at the 31st March 2022 amounted to £185,994.

Asset cover for funds

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Future Developments

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Continued provision of the IT Project.

Continuation of the Benefit Advice Project, to ensure we maximise our clients' finances.

Setting up of the marketing and advice trailer with the newly appointed Events & Publicity Co-ordinator, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Expansion of the Talking Newspaper service for clients.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2022

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year.

Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



.....
Mr John Durham (Chairperson) - Trustee

Date 26th September 2022

LINCOLN & LINDSEY BLIND SOCIETY

For the year ended 31 March 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINCOLN & LINDSEY BLIND SOCIETY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Sections 396 of the 2006 Act other than the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....S Kitchen.....

Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date: 14.9.22.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	39,640	149,865	189,505	150,627
Activities for generating funds	3	595	0	595	1,628
Investment income	4	4,022	0	4,022	6,033
Incoming resources from charitable activities					
Activities in furtherance of the charity's objects	5	26,538	100	26,638	23,112
Total Incoming Resources		70,795	149,965	220,760	181,400
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	11,175	878	12,053	13,505
Charitable activities					
Activities in furtherance of the charity's objects	7	151,879	159,348	311,227	294,448
Governance costs	11	6,290	0	6,290	6,899
Total Resources Expended		169,344	160,226	329,570	314,852
NET INCOMING/(OUTGOING) RESOURCES		-98,549	-10,261	-108,810	-133,452
Other recognised gains/losses					
Realised gains/losses on sale of fixed asset investments		33,126	0	33,126	14,383
Net movement in funds		-65,423	-10,261	-75,684	-119,069
RECONCILIATION OF FUNDS					
Total funds brought forward		423,574	118,611	542,185	471,639
Transfer Restricted Fixed Assets		6,099	-6,099	0	
TOTAL FUNDS CARRIED FORWARD		364,250	102,251	466,501	352,570

BALANCE SHEET
AT 31 MARCH 2022

	Note	2022 Total Funds £	2021 Total Funds £
FIXED ASSET			
Tangible Restricted Assets	17	17,048	12,917
Land & Buildings	17	150,000	150,000
Investments	18	242,266	326,322
		<u>409,314</u>	<u>489,239</u>
CURRENT ASSETS			
Stocks		10,765	10,138
Debtors & Payments in Advance	19	8,323	6,329
Cash at Bank		68,882	50,537
		<u>87,970</u>	<u>67,004</u>
CREDITORS			
Amounts falling due within one year	20	30,783	14,058
		<u>30,783</u>	<u>14,058</u>
NET CURRENT ASSETS			
		<u>57,187</u>	<u>52,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		466,501	542,185
NET ASSETS			
		<u>466,501</u>	<u>542,185</u>
FUNDS			
Unrestricted funds	21	364,250	423,574
Restricted funds		102,251	118,611
TOTAL FUNDS		<u>466,501</u>	<u>542,185</u>

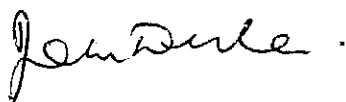
BALANCE SHEET - CONTINUED
AT 31 MARCH 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 23rd August 2022 and were signed on its behalf by:-



Mr John Durham (Chairperson) - Director



Miss Katie Reeson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of Preparation

Lincoln & Lindsey Blind Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pound sterling and are rounded to the nearest pound.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 3, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

Resources expended

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

Governance costs

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

Allocation and apportionment of costs

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fixed Assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Computers etc.	- 25% on cost
Trailer	- 20% on cost

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

Stocks

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

Irrecoverable VAT

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**
2. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Donations and Gifts	31,771	55,910	87,681	64,816
Legacies	7,869		7,869	2,461
Lottery Fund - Triage		9,996	9,996	0
Benefit Officer Project		83,959	83,959	83,350
	<u>39,640</u>	<u>149,865</u>	<u>189,505</u>	<u>150,627</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General fundraising	505	0	505	1,628
Lettings	90	0	90	0
	<u>595</u>	<u>0</u>	<u>595</u>	<u>1,628</u>

4. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Income from listed investments	3,631	0	3,631	6,032
Interest Receivable	391	0	391	1
	<u>4,022</u>	<u>0</u>	<u>4,022</u>	<u>6,033</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Service charge	2,740		2,740	2,742
Membership subscriptions	11,535		11,535	13,877
Grants Receivable	0	100	100	205
Sale of aids & equip	12,263		12,263	6,288
	<u>26,538</u>	<u>100</u>	<u>26,638</u>	<u>23,112</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Staff costs	10,665	13,505
Other costs	510	0
Depreciation	878	0
	<u>12,053</u>	<u>13,505</u>

7. CHARITABLE ACTIVITIES COSTS

	<u>Direct costs</u>	<u>Grant funding</u>	<u>Support</u>	<u>Totals</u>
	(see Note 8)	of activities (see note 9)	costs (see note 10)	
	£	£	£	£
Activities in furtherance of the charity's objects	238,291	229	72,707	311,227

LINCOLN & LINDSEY BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Staff salaries	62,709	119,610	182,319	193,159
Talking News & Links Voice	0	982	982	0
Domiciliary visiting service	1,539	0	1,539	725
Volunteer exps & Groups	338	100	438	0
Befriending service	10,029	0	10,029	2,824
Benefit Officer exps	0	25,156	25,156	26,406
Purchase of aids & equipment	7,639	2,304	9,943	7,232
IT Project & support costs	0	5,652	5,652	1,454
Trailer exps	0	1,621	1,621	504
Depreciation	0	612	612	4,936
	<u>82,254</u>	<u>156,037</u>	<u>238,291</u>	<u>237,240</u>

9. GRANTS PAYABLE

Activities in furtherance of the charity's objects

<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
£		£	£
129	100	229	205

Grants payable relate to individuals in line with the charity's objectives.

10. SUPPORT COSTS

Activities in furtherance of the charity's objects

<u>2022</u>	<u>2021</u>
£	£
72,707	57,003

Support costs included in the above are as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Wages	55,328	0	55,328	50,235
Head Office costs	13,745	2,733	16,478	5,651
Travel	75	0	75	65
Subscriptions	348	0	348	414
Depreciation	0	478	478	638
	<u>69,496</u>	<u>3,211</u>	<u>72,707</u>	<u>57,003</u>

11. GOVERNANCE COSTS

Staff costs
Professional fees
Meetings and conferences

<u>2022</u>	<u>2021</u>
£	£
1,000	1,000
5,165	5,877
125	22
<u>6,290</u>	<u>6,899</u>

12. NET INCOMING/(OUTGOING)RESOURCES

Net resources are stated after charging/(crediting):
Depreciation - owned assets

<u>2022</u>	<u>2021</u>
£	£
1,968	5,573

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor the year ended 31 March 2021.

Trustees' Expenses

During the year travel and subsistence expenses totalling £100 (2021: £0) was reimbursed to 1 trustee

14. STAFF COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	213,282	223,314
Social security costs	15,028	12,857
Other pension costs	21,002	21,728
	<u>249,312</u>	<u>257,899</u>

The average monthly number of employees during the year was as follows:

Sight Impairment Officers	2	2
Benefit Officers	3	3
Fundraising	1	1
Administration & Support services	2	2
Management	2	2
Volunteer co-ordinators	3	3
	<u>13</u>	<u>13</u>

There are no employees whose annual emoluments were £60,000 or more

15. TAXATION

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

16. TRUSTEES' INSURANCE

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2022 was £ 851 (2021: £849)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

Fixed Assets Restricted Funds

	Trailer	Equipment	Laptops	Totals
		£	£	£
COST				
At 1 April 2021	15,437	10,794	3,269	29,500
Additions	0	1,394	4,705	6,099
At 31 March 2022	15,437	12,188	7,974	35,599
DEPRECIATION				
At 1 April 2021	3087	10,417	3,079	16,583
Charge for year	617	377	974	1,968
At 31 March 2022	3,704	10,794	4,053	18,551
NET BOOK VALUE				
At 31 March 2022	11,733	1,394	3,921	17,048
At 31 March 2021	12,350	377	190	12,917

Comparable historical cost for the land and buildings included at valuation:

17. Tangible Assets

Land & Buildings at cost	150,000
--------------------------	---------

Comparable historical cost for the land and buildings included at valuation:

Land & Buildings valuation	2022	2021
	£	£
Cost	193,830	193,830
Accumulated Depreciation	0	0
At 31 March 2022	193,830	193,830

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 14.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

18. FIXED ASSET INVESTMENTS

COST

	Fixed Asset Investments £
At 1 April 2021	326,322
Additions	70,561
Disposals	-189,126
Profit/Loss on Sale of Investments	33,125
Dividends re-invested	1,384
At 31 March 2022	<u>242,266</u>

Market Values	£
At 31 March 2022	<u>273,920</u>
At 31 March 2021	<u>378,334</u>

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	£	£
Other debtors	8,323	6,329
	<u>8,323</u>	<u>6,329</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	£	£
Deferred Income	10,207	6,052
Taxation and social security	5,533	2,554
Other creditors	15,043	5,452
	<u>30,783</u>	<u>14,058</u>

LINCOLN & LINDSEY BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

21. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Balance 31/03/2021	Incoming resources £	Resources expended £	Gains and Losses £	Balance 31/03/2022 £
Unrestricted funds					
General fund	423,574	70,795	-169,344	33,126	358,151
Restricted funds					
Designated funds - Benefit Advice Project	88,431	83,959	-110,772		61,618
Lottery Fund - Triage SIO	0	9,996	-9,996		0
Befriending Donations	0	23,997	-23,997		0
Trailer Expenses Fund	8,634	0	-1,621		7,013
Grants	0	100	-100		0
Mablethorpe Club Funds	196	0	0		196
Westcliff Club Funds	114	0	0		114
Tesco Club Funds	105	340	0		445
Moorland Lincoln Funds	293	0	-100		193
Horncastle Club Funds	50	0	0		50
IT Equipment/Support Fund	20,788	31,573	-13,640		38,721
	118,611	149,965	-160,226		108,350
TOTAL FUNDS	542,185	220,760	-329,570	33,126	466,501

	Balance 31/03/2020	Incoming resources £	Resources expended £	Gains and Losses £	Balance 31/03/2021 £
Unrestricted funds					
General fund	516,094	57,103	-179,443	29,820	423,574
Restricted funds					
Designated funds - Benefit Advice Project	116,214	83,350	-111,133		88,431
Befriending Donations	0	18,500	-18,500		0
Lincs Community Fund	0	2,500	-2,500		0
Trailer Expenses Fund	10,000	14,575	-15,941		8,634
Grants	0	205	-205		0
Mablethorpe Club Funds	196	0	0		196
Westcliff Club Funds	114	0	0		114
Tesco Club Funds	105	0	0		105
Moorland Lincoln Funds	293	0	0		293
Horncastle Club Funds	50	0	0		50
IT Equipment/Support Fund	18,188	5,167	-2,567		20,788
TOTAL FUNDS	661,254	181,400	-330,289	29,820	542,185

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

Analysis of net assets between funds

Included in the General Funds balance are investments of £180,648, tangible assets of £150,000, current assets less current liabilities of £5,346 ,

Included in the Benefit Advice Project balance are donations of £5,000 and balance of funds of the Lottery funding £56,618

Included in the IT Equipment/Support fund balance at 31/03/22 is Talking News donations £8,772 donations for Sonic players £4,895, IT project £7,828 start up kits £3,095, & equipment £1,394.

22. Contingent liabilities

The grants received are subject to certain terms and conditions, breach of which may render the grants wholly or partially repayable.

The trustees are confident that all of the conditions of the grants have been complied with and there will not be any adverse effect on the Charity.

23. Pensions

The trust operates a defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amount to £21,002 (2021: £21,728). Contributions totalling £5,230 (2021: £2,829) were payable to the fund at the year end and are included in creditors.

24. Member's liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

25. Related party transactions

There are no related party transactions to disclose.

Accounts

REGISTERED COMPANY NUMBER: 06972185 (England and Wales)

REGISTERED CHARITY NUMBER: 1132353

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
LINCOLN & LINDSEY BLIND SOCIETY

LINCOLN & LINDSEY BLIND SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Notes to the Financial Statements	13 to 21

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

Reference and administrative details

Registered Company Number

06972185 (England & Wales)

Registered Charity Number

1132353

Registered Office

Bradbury House
Ramsgate
Louth
LN11 0NB

Trustees

J Durham (Vice Chair until 30th September 2020, Chair as of 1st October 2020)

A Moore (Chair until 30th September 2020)

T Dixon (Vice Chair as of 1st October 2020)

P Marshall (Treasurer)

H Genn

K Kelsey

D Hodgson

B Keyte

D Selfe

R Edmonds

In response to the current health & advise the Society could not hold an Annual General Meeting this year as per Charity Commission guidance, therefore no directors retired by rotation.

Independent Examiner

Mrs Susan Kitchen FCCA

The Old School House

Wainfleet Road

Irby in the Marsh

Skegness

Lincs

PE24 5AY

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Bankers

HSBC Bank PLC
Stonebow Branch
221 High Street
Lincoln
LN1 1TS

Unity Trust
Nine Brindley Place
Birmingham
B1 2HB

Investment Bankers

COIF
80 Cheapside
London
EC2V 6EE

Investment Advisers

Investec Wealth & Management
2 Gresham Street
London
EC2V 7QP

Chief Executive

During the year ended 31 March 2021 the Chief Executive was Mrs M Johnson

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 controlled by its Memorandum and Articles of Association (M&A's).

The society was originally established in 1921 and incorporated in July 2009.

Organisational Structure

Overall control is exercised by the Trustees who form the Executive Committee. The Executive Committee consists of not less than 3 and not more than 18 members, which include a Chairman, a Vice Chairman and Finance Director. One third of the Trustees are subject to retirement by rotation at the Annual General Meeting each year.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

The Executive Committee were unable to meet during the year, due to the COVID-19 pandemic, but received updates and reports every quarter and the same way of working was adopted by the Finance and General Purposes Sub-Committee.

The head office, Bradbury House, is the administrative base.

The normal day-to-day activities include the provision of a resource centre, social clubs in hired premises, a Talking News and transcribing service, a befriending service managed by Volunteer Co-ordinators, eye clinic support desks, iPad training and a team of five Sight Impairment Officers who support the clients in their own homes. Many volunteers help with the activities as well as the befriending service but in this year it has been restricted by COVID-19.

Management is delegated to a Chief Executive. Fundraising is managed by a Fundraising Manager, Finances are managed by a Finance Manager and volunteers are managed by a Volunteer Administrator.

The Trustee's investment powers are prescribed in the Society's governing document. The Trustees are permitted to invest any monies of the charity not immediately required for its purpose in or upon such investments, securities or property as the Executive Committee shall think fit and is allowed by law.

The Trustees have maintained the investment portfolio throughout the year with the assistance of investment advisors. There has been a realised loss of £3,020 and a realised gain of £17,403 in the year on the investment assets.

Risk Management

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the major risks to which the charity is exposed. It discharged this responsibility through its annual Risk Management Audit.

This is designed to support informed decision making regarding risks that affect the charity's performance and its ability to achieve its objectives. It also provides for a consistent approach to identifying, assessing and dealing with the risks facing Lincoln and Lindsey Blind Society. It should be noted that the audit is designed to manage, rather than eliminate, the risks to the charity's objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

The major risks and uncertainties facing the charity, together with a summary of our plans and strategies for mitigating those risks are provided below –

Risk	Management
Resources: Increased competition for statutory and grant income, changes in market conditions and client behaviour and continued economic pressure on income.	Robust financial framework, cost reduction strategies, contingency plans to protect core services, reserves policy. It is accepted that the long term sustainability of remaining an independent charity is something that requires careful monitoring.
More clients using the service	Staffing levels are monitored regularly by the Chief Executive and reported to the Executive Committee where necessary.

Report of the Trustees

For the year ended 31 March 2021

Staffing: Talented staff are not attracted, developed and retained in an increasingly competitive labour market.	Recruitment policies and procedures. Formal reviews, appraisals and development plans. Salary Reviews.
Reputation and Operation: Events that could impact reputation and operations. This could include a serious fraud or significant health and safety incident.	Comprehensive training and awareness programme for all staff. Regular reviews and reports to the Executive Committee.
Safeguarding of staff, clients and volunteers	Risk assessments and policies are in place.
Governance and Processes: No adequate or appropriate governance and processes in place.	Governance Policy and Trustee Manual in place. Five year strategy in place.
Data Protection Breach	Stringent data protection and cyber security policies in place, along with privacy statements.
Cyber Security	Programme of training for staff.
External Environment: Inability to respond effectively to a significant change in the external environment.	Focusing on the needs of people with a visual impairment and increased involvement of clients in the development of the organisation and services. Partnership working. Monitor sector and act on any significant change.

In March 2020 the Society had to make changes to the way the Society operated, due to the COVID-19 pandemic.

We made the difficult decision to change our face to face befriending service to a telephone befriending service on the 16th March 2020, to ensure the safety of our clients and volunteers.

From the 23rd March 2020 we had to cease the home visiting service from our Sight Impairment Officers and change this to telephone advice and support service, along with closing our office to visitors.

A skeleton staff continued to work in the office to answer telephone calls and provide help and assistance to our clients and all other staff worked from home.

We returned to visiting clients briefly in August, September and October, but have since, following Government guidance, had to revert to working from home.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Objectives and Activities

Objectives and aims

We seek to enhance the quality of life of blind, partially sighted and visually impaired people, whatever their age, disability, gender identity, race, marital status, religion or belief, sex or sexual orientation throughout the whole of North Lincolnshire, North East Lincolnshire, the City of Lincoln and the East and West Lindsey districts of Lincolnshire County Council.

Our objectives for the year were as follows:

- To further develop services for clients in all areas
- To continue our volunteer recruitment and development programme
- To implement the Benefit Advice project.
- The development of our funding sources
- To obtain an information and advice trailer, to raise awareness of the Society to help visually impaired people in our area.
- To develop the opportunity for the provision of an Eye Clinic Liaison in Scunthorpe
- To further develop an IT equipment/support fund to provide training to clients around iPads and smartphones.
- To work with other societies to obtain the services required for our clients
- Ensuring the continuation of services, as far as possible, during the COVID-19 project.

To achieve the objects of the Society we employ domiciliary visitors to enable our clients to lead as independent and fulfilling lives as possible. Social clubs and a befriending service are established throughout the area to provide social interaction and activities, although these have been unable to meet due to the COVID-19 pandemic.

Significant activities

Throughout the three local authority areas, across 1500 square miles, we provided information, support and assistance 3358 times to clients, this year, either in person or over the telephone, due to the COVID-19 pandemic. Around 75% of our total client group of 1453 are over 65, many experience other disabilities which, when added to sight loss, can be debilitating.

Many referrals for assistance come to us via Social Services departments and these 'partnership' relationships require us to be able to prove outcomes.

Matters considered by the Executive Committee included:-

- The recruitment of new Trustees
- The development of funding sources
- Implementing a Benefit Advice Service
- Obtaining a marketing and advice trailer to raise the awareness of the Society
- Safeguarding of staff, clients and volunteers, during, but not exclusively, the COVID-19 pandemic
- Researching the need for a Media Manager to promote and market the Society
- Researching our branding and marketing needs
- Planning for the Society's 100th year celebrations
- The retirement of the present Chair and their successor
- Formats for Annual General Meetings due to the COVID-19 pandemic
- Planning volunteer celebrations, to thank all our volunteer for their hard work and support
- Researching the need for card payment facilities
- Developing working relationships with other societies to obtain the services required for our clients, including an Eye Clinic Liaison Officer at Scunthorpe Hospital

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees For the year ended 31 March 2021

Achievement and Performance

Charitable activities

Sight Impairment Officers

Due to the COVID-19 pandemic which began on 23rd March 2020, our Officers were only allowed to visit clients in their own homes during August, September & October as per Government Guidance. The remainder of the year the Officers provided support and advice over the telephone and worked from home.

In some cases it is the family of the blind or partially sighted person who needs advice and assistance and our Officers will also work with them.

Befriending Service

Volunteers provide a befriending service to our clients, under the supervisions of our Volunteer Co-ordinators. We currently have clients matched with volunteers on a one to one basis, engaging in various activities such as walking, swimming, shopping and social visits. During the pandemic the volunteers have provided telephone support only. Volunteers were briefly allowed to return to visit clients during August, September & October, they conducted their visits mainly outdoors and social distancing.

Clients and volunteers would, under normal circumstances, attend groups and activities and take part in reading, carpet bowls, ten pin bowling, craft, creative writing, rambling, gardening and games.

Talking Newspapers

Volunteers produce the Louth Leader, Skegness Standard and Gainsborough Standard as a Talking Newspaper weekly, which is sent out to members referred by Sight Impairment Officers. We also provide information regarding local talking newspapers for other areas. The service was affected due to the COVID-19 pandemic & was briefly returned in the months of August, September & October following Government Guidance.

Eye Clinic Support and Information Service

We have an Eye Clinic Support Desks in the Lincoln, Scunthorpe and Skegness hospitals, where volunteers offer advice and support to people at the point of diagnosis. Our trained volunteers help patients with any enquiries or concerns they may have about coping with eyesight problems. Due to the COVID-19 pandemic this service had to be suspended until further notice.

Launchpad Project

Blind and partially sighted people face restrictions and barriers in undertaking tasks that most of us take for granted, especially in using the internet.

The Apple iPad is recommended by the RNIB, as its ease of use and specifically designed applications are ideal for those with low vision or no sight whatsoever. In response to client requests, we run the LaunchPad project to provide a basic understanding of the Apple iPad, other tablets and smartphones. Training sessions are usually on a one-to-one basis with volunteers who understand visually impaired people's needs. This service was suspended due to the COVID-19 pandemic.

Resource Centre

We provide a Resource Centre in Louth where advice and information can be found and equipment seen and tested. We can supply a variety of specialist equipment, including daily living aids, talking clocks, watches and games, etc. The Resource Centre was only open during August, September & October due to the pandemic.

Financial Review

Funding for objectives comes from a number of sources as set out in the statement of financial activities, which the Trustees continue to look to develop.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Reserves Policy

The Society has a Designated Reserve Funds, the "Benefit Advice Project" (BAP)

The BAP was established to fund over a four-year period from April 2020 the Society's contribution of the costs of this service. The fund was established to ensure the Society could meet its obligations under the terms of the funding agreement by the Big Lottery.

Additional to the above the Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible assets or designated funds (being the "free reserves") held by the Society should be sufficient to enable the Society to continue its activities in the event of a significant drop in its income from legacies, donations and gifts. The Trustees consider the level of free reserves should represent adequate working capital for twelve months expenditure. After taking account of the tangible fixed assets which total £ 162,917 and designated funds of £88,431, the free reserves of the Society as at the 31st March 2021 amounted to £260,657.

Asset cover for funds

The balance sheet sets out an analysis of the assets attributable to the various funds and description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Future Developments

We will continue our fundraising efforts towards the funding and development of our services.

Continuation and development of the befriending service.

We will continue to develop working relationships with other societies to obtain the services required for our clients, to be able to respond to their changing needs.

Continued provision of the LaunchPad project.

Exploring funding opportunities for a Media Manager, to promote and market the Society.

Implementation of the Benefit Advice Project, to ensure we maximise our clients' finances.

Setting up of the marketing and advice trailer, to raise awareness of the Society, ensuring we meet the needs of visually impaired people in our area.

Continue to support RNIB with the Eye Clinic Liaison services within Greater Lincolnshire.

Regularly reviewing our staffing structure to ensure it meets the needs of our clients.

LINCOLN & LINDSEY BLIND SOCIETY

Report of the Trustees

For the year ended 31 March 2021

Statement of Directors' Responsibilities

The directors are responsible for preparing the Trustees report and the accounts in accordance with applicable law and regulations.

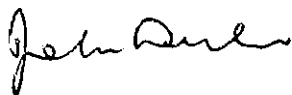
Company law requires the directors to prepare accounts for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



.....
Mr John Durham (Chairperson) - Trustee

Date

24/08/2021

LINCOLN & LINDSEY BLIND SOCIETY

For the year ended 31 March 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINCOLN & LINDSEY BLIND SOCIETY**

I report on the accounts of the Company for the year ended 31 March 2021 set out on pages 10 to 21.

Respective responsibilities of the trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Preparing by Charities.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Mrs Susan Kitchen FCCA

The Old School House, Wainfleet Road, Irby in the Marsh, Skegness, Lincs, PE24 5AY

Date: 19.08.2021.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds					
Voluntary income	2	26,535	124,092	150,627	489,125
Activities for generating funds	3	1,628	0	1,628	1,470
Investment income	4	6,033	0	6,033	4,313
Incoming resources from charitable activities					
Activities in furtherance of the charity's objects	5	22,907	205	23,112	48,163
Total Incoming Resources		57,103	124,297	181,400	543,071
<u>RESOURCES EXPENDED</u>					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	13,505		13,505	14,086
Charitable activities					
Activities in furtherance of the charity's objects	7	159,039	135,409	294,448	324,454
Governance costs	11	6,899		6,899	6,582
Total Resources Expended		179,443	135,409	314,852	345,122
NET INCOMING/(OUTGOING) RESOURCES					
		-122,340	-11,112	-133,452	197,949
Other recognised gains/losses					
Realised gains/losses on sale of fixed asset investments		14,383	0	14,383	-8,334
Net movement in funds		-107,957	-11,112	-119,069	189,615
RECONCILIATION OF FUNDS					
Total funds brought forward		516,094	145,160	661,254	471,639
Transfer Restricted Fixed Assets		15,437	-15,437	0	0
TOTAL FUNDS CARRIED FORWARD		423,574	118,611	542,185	661,254

BALANCE SHEET
AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSET					
Tangible Assets	17	162,917	0	162,917	153,054
Investments	18	237,891	88,431	326,322	387,577
		<u>400,808</u>	<u>88,431</u>	<u>489,239</u>	<u>540,631</u>
CURRENT ASSETS					
Stocks		10,138	0	10,138	10,315
Debtors & Payments in Advance	19	6,329	0	6,329	22,248
Cash at Bank		20,357	30,180	50,537	109,489
		<u>36,824</u>	<u>30,180</u>	<u>67,004</u>	<u>142,052</u>
CREDITORS					
Amounts falling due within one year	20	14,058	0	14,058	21,429
		<u>14,058</u>	<u>0</u>	<u>14,058</u>	<u>21,429</u>
NET CURRENT ASSETS		<u>22,766</u>	<u>30,180</u>	<u>52,946</u>	<u>120,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>423,574</u>	<u>118,611</u>	<u>542,185</u>	<u>661,254</u>
NET ASSETS		<u>423,574</u>	<u>118,611</u>	<u>542,185</u>	<u>661,254</u>
FUNDS					
Unrestricted funds	21			423,574	516,094
Restricted funds				118,611	145,160
TOTAL FUNDS				<u>542,185</u>	<u>661,254</u>

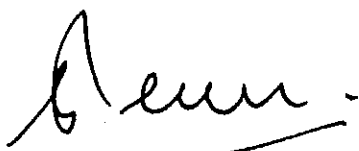
BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

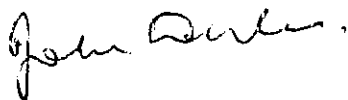
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 24/08/2021 and were signed on its behalf by:-



Mr Howard Genn - Director



Mr John Durham (Chairperson) - Director

LINCOLN & LINDSEY BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

No amounts are included in the financial statement for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

The members' annual subscriptions commence on the 1 April each year. Any income received in advance is included within deferred income. The number of £300 Life Memberships taken this year was 6, this is not deferred income as we are unable to quantify.

Investment income is included within the statement of financial activities on a receivable basis.

Resources expended

Expenditure is included when incurred.

The majority of costs are directly attributable to specific activities.

Governance costs

Governance costs represent costs that are attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements. An estimate of the financial costs of the employee time on governance has been attributed to governance costs.

Allocation and apportionment of costs

In undertaking the charitable activities there have been support costs incurred that, whilst necessary to deliver an activity, do not themselves produce or constitute the output. Support costs include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources and financing. Support costs are therefore wholly allocated to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fixed Assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Computers etc.	- 25% on cost
Trailer	- 20% on cost

Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

The Main Office property is used solely for charitable use. The Resource Centre is used for charitable purposes and let, the income from this is shown in the accounts as incoming resources from charitable activities.

Stocks

Stock is valued at cost or lower market value. Stock of equipment for the visually impaired is sold at or below cost in some instances.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. Where the income has not been spent by the end of the period the unspent funds are carried forward as a restricted fund.

Irrecoverable VAT

The charity is not registered for VAT and so figures are inclusive of VAT where appropriate.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments have been classified as fixed assets where it is the intention of the society to retain them for more than one year. They are included in the balance sheet at cost value plus attributable interest receivable, where applicable.

Gains and losses arising from accounting for fixed asset investments at cost value have been offset.

All realised gains and losses have been included in the Statement of Financial Activities

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**
2. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Donations and Gifts	24,074	40,742	64,816	46,200
Legacies	2,461	0	2,461	414,883
Reaching Communities Grant	0	0	0	13,422
RNIB - ECLO	0	0	0	14,620
Benefit Officer Project	0	83,350	83,350	0
	<u>26,535</u>	<u>124,092</u>	<u>150,627</u>	<u>489,125</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General fundraising	1,628	0	1,628	1,390
Lettings	0	0	0	80
	<u>1,628</u>	<u>0</u>	<u>1,628</u>	<u>1,470</u>

4. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Income from listed investments	6,032	0	6,032	4,294
Interest Receivable	1	0	1	19
	<u>6,033</u>	<u>0</u>	<u>6,033</u>	<u>4,313</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Service charge	2,742	0	2,742	4,319
Membership subscriptions	13,877	0	13,877	16,004
Grants Receivable	0	205	205	2,421
Social Clubs	0	0	0	763
Awards for All - Trailer	0	0	0	10,000
Sale of aids & equip	6,288	0	6,288	14,656
	<u>22,907</u>	<u>205</u>	<u>23,112</u>	<u>48,163</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Staff costs	13,505	13,237
Other costs	0	849
	<u>13,505</u>	<u>14,086</u>

7. CHARITABLE ACTIVITIES COSTS

	<u>Direct costs</u>	<u>Grant funding</u>	<u>Support</u>	<u>Totals</u>
	(see Note 8)	of activities (see note 9)	costs (see note 10)	
	£	£	£	£
Activities in furtherance of the charity's objects	237,240	205	57,003	294,448

LINCOLN & LINDSEY BLIND SOCIETY
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**
8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Staff salaries	87,432	105,727	193,159	190,148
Talking News & Links Voice	0	0	0	2,204
Domiciliary visiting service	725	0	725	11,764
Volunteer exps & Social clubs	0	0	0	2,540
Befriending service	2,824	0	2,824	20,589
Benefit Officer exps	0	26,406	26,406	0
ECLO costs	0	0	0	174
Purchase of aids & equipment	6,119	1,113	7,232	17,834
Launch pad costs	0	1,454	1,454	4,421
Trailer exps	0	504	504	0
Loss on disposals	0	0	0	134
Depreciation	4,936	0	4,936	2,496
	<u>102,036</u>	<u>135,204</u>	<u>237,240</u>	<u>252,304</u>

9. GRANTS PAYABLE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£		£	£
Activities in furtherance of the charity's objects	0	205	205	2,292

Grants payable relate to individuals in line with the charity's objectives.

10. SUPPORT COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Activities in furtherance of the charity's objects	<u>57,003</u>	<u>69,858</u>

Support costs included in the above are as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Wages	50,235	0	50,235	49,214
Head Office costs	5,651	0	5,651	18,877
Travel	65	0	65	938
Subscriptions	414	0	414	556
Depreciation	638	0	638	273
	<u>57,003</u>	<u>0</u>	<u>57,003</u>	<u>69,858</u>

11. GOVERNANCE COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Staff costs	1,000	1,000
Professional fees	5,877	4,791
Meetings and conferences	22	791
	<u>6,899</u>	<u>6,582</u>

12. NET INCOMING/(OUTGOING)RESOURCES

	<u>2021</u>	<u>2020</u>
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	5,573	2,769

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor the year ended 31 March 2020.

Trustees' Expenses

During the year travel and subsistence expenses totalling £0 (2020: £149) was reimbursed to 3 trustees

14. STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	223,314	220,644
Social security costs	12,857	12,465
Other pension costs	21,728	20,490
	<u>257,899</u>	<u>253,599</u>

The average monthly number of employees during the year was as follows:

Sight Impairment Officers	2	5
Benefit Officers	3	0
Fundraising	1	1
Administration & Support services	2	2
Management	2	2
Volunteer co-ordinators	3	3
	<u>13</u>	<u>13</u>

There are no employees whose annual emoluments were £60,000 or more

15. TAXATION

Corporation tax is not provided as the Society is a registered charity and therefore exempt from taxation.

The charity is not registered for Value Added Tax. Where appropriate, the figures in these financial statements include Value Added Tax.

16. TRUSTEES' INSURANCE

In accordance with normal commercial practice the society has purchased insurance to protect its trustees' from claims arising from negligent acts, errors or omissions occurring whilst on society business.

The insurance cost for the year ended 31 March 2021 was £ 849 (2020: £829)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

17. TANGIBLE ASSETS

	Trailer	Land and Buildings £	Equipment £	Computers & i-Pads £	Totals £
COST					
At 1 April 2020		150,000	10,794	3,269	164,063
Additions	15,437	0	0	0	15,437
At 31 March 2021	15,437	150,000	10,794	3,269	179,500
DEPRECIATION					
At 1 April 2020	0	0	8,258	2,751	11,009
Charge for year	3,087	0	2,159	328	5,574
At 31 March 2021	3,087	0	10,417	3,079	16,583
NET BOOK VALUE					
At 31 March 2021	12,350	150,000	377	190	162,917
At 31 March 2020	0	150,000	2,536	518	153,054

Comparable historical cost for the land and buildings included at valuation:

Land & Buildings valuation	2021 £	2020 £
Cost	193,830	193,830
Accumulated Depreciation	0	0
At 31 March 2021	193,830	193,830

The historical cost data above relates to the original cost of the properties purchased by the unincorporated charity, Lincoln & Lindsey Blind Society. These properties were gifted to the company on 1st April 2010.

Land and buildings are not depreciated in accordance with the accounting policy on page 14.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

18. FIXED ASSET INVESTMENTS

COST

	Fixed Asset Investments £
At 1 April 2020	387,577
Additions	81,366
Disposals	-159,643
Profit/Loss on Sale of Investments	14,383
Dividends re-invested	2,639
At 31 March 2021	<u>326,322</u>

Market Values

	£
At 31 March 2021	<u>378,334</u>
At 31 March 2020	<u>352,809</u>

The historical cost data above relates to the original cost of the investments and includes a mix of those purchased by the company and those gifted to the charity.

The charity held no investments that were more than 5% of the portfolio

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Other debtors	6,329	6,811
Payment in Advance for Trailer	0	15,437
	<u>6,329</u>	<u>22,248</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Deferred Income	6,052	11,820
Taxation and social security	2,554	2,554
Other creditors	5,452	7,055
	<u>14,058</u>	<u>21,429</u>

OPERATING LEASE COMMITMENTS

There are no operating lease commitments in the year or previous year

LINCOLN & LINDSEY BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS

	<u>31/03/2020</u>	Net movement <u>in funds</u>	<u>Transfer</u>	<u>31/03/2021</u>
	£	£	£	£
Unrestricted funds				
General fund	516,094	-107,957	15,437	423,574
Restricted funds				
Designated funds - Benefit Advice Project	116,214	-27,783		88,431
Lottery Fund - Trailer	10,000	-10,000		0
Trailer Expenses Fund	0	8,634		8,634
Mablethorpe Club Funds	196	0		196
Westcliff Club Funds	114	0		114
Tesco Club Funds	105	0		105
Moorland Lincoln Funds	293	0		293
Horncastle Social Group	50	0		50
IT Equipment/Support Fund	18,188	2,600		20,788
	145,160	-26,549	0	118,611
TOTAL FUNDS	661,254	-134,506	15,437	542,185

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and Losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	57,103	-179,443	14,383	-107,957
Restricted funds				
Designated funds - Benefit Advice Project	83,350	-111,133		-27,783
Befriending Donations	18,500	-18,500		0
Lincs Community Fund	2,500	-2,500		0
Fixed Asset - Trailer	5,437	-15,437		-10,000
Trailer Expenses Fund	9,138	-504		8,634
Grants	205	-205		0
Mablethorpe Club Funds	0	0		0
Westcliff Club Funds	0	0		0
Tesco Club Funds	0	0		0
Moorland Lincoln Funds	0	0		0
Horncastle Club Funds	0	0		0
IT Equipment/Support Fund	5,167	-2,567		2,600
	124,297	-150,846	0	-26,549
TOTAL FUNDS	181,400	-330,289	14,383	-134,506

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

22. CONTINGENT LIABILITIES

The grants received are subject to certain terms and conditions, breach of which may render the grants wholly or partially repayable.

The trustees are confident that all of the conditions of the grants have been complied with and there will not be any adverse effect on the Charity.

23. PENSIONS

The trust operates a defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amount to £21,728 (2020: £20,490). Contributions totalling £2,829 (2020: £2,629) were payable to the fund at the year end and are included in creditors.

24. MEMBER'S LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.