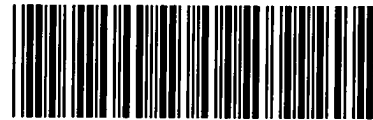


# Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

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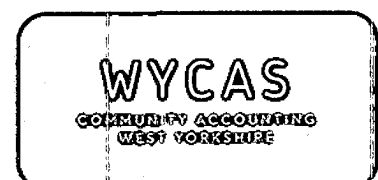
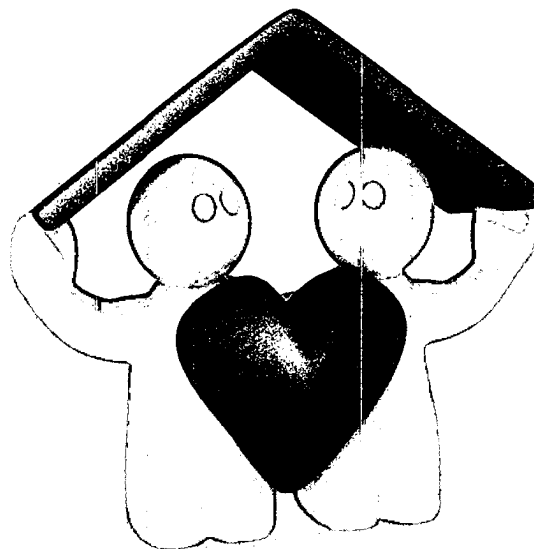
20/02/2026

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COMPANIES HOUSE

## Annual Report and Financial Statements

for the year ended 31 May 2025



# **Hope Housing (Bradford) LTD**

## **Annual Report and Financial Statements for the year ended 31 May 2025**

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Statement of cash flows	9
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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Hope Housing (Bradford) LTD**

## **Trustees' report for the year ended 31 May 2025**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Lara Oyedele	Chair	Resigned 16 September 2025
Priya Patel		
Nadine Osuji		
Yvonne Falowo		
Noel Kershaw		Resigned 12 November 2024
Sofia Campbell		Appointed 25 July 2025
<b>Charity number</b>	1132349	Registered in England and Wales
<b>Company number</b>	06911577	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
Millside House	The Co-operative bank	
131 Grattan Road	6 Tyrrel Street	
Bradford	Bradford	
BD1 2HS	BD1 1RJ	

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

# **Hope Housing (Bradford) LTD**

## **Trustees' report (continued) for the year ended 31 May 2025**

### **Objectives and activities**

#### **The charity's objects**

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

#### **The charity's main activities**

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Advice, support and advocacy for people who are homeless or at risk of homelessness, including those with no recourse to public funds.

Supported accommodation, delivered through our supported tenancies.

Recovery-focused support for clients facing homelessness alongside substance misuse, and mental or physical health challenges.

Strong partnerships with statutory services, voluntary organisations and churches to ensure coordinated support.

Volunteer training and opportunities, enabling local people to contribute to our work.

Managing the Millside Centre, including its enterprise initiatives and activity programmes.

We receive referrals from hostels, police, day shelters, drug and alcohol services, outreach and probation teams. We are well-respected across Bradford and have a proven track record of effective support and partnership working.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

#### **Achievements and performance**

Our primary beneficiaries remain people experiencing homelessness with multiple and complex needs, including migrants, refugees and asylum seekers, individuals in mental health crisis, and those affected by substance misuse.

Over the past year, 94 volunteers supported our work, helping ensure beneficiaries could access a warm, safe space, essentials, food, advice, and holistic support. Through our services, people have accessed specialist help, reduced harmful behaviours, built supportive networks, and improved their ability to manage their home, health and finances. We have also supported individuals into education, training and employment, and helped them access appropriate mental health services.

In the last 12 months, we delivered over 4,300 hours of direct support, made 132 specialist referrals, and 150 people took part in events, trips and celebrations.

From Outcome Star assessments (Feb 2025) with housing support clients:

64% are taking positive steps with drug and alcohol misuse

58% show increased motivation

55% have stronger social networks and use their time more positively

52% are better able to manage their household and finances

# **Hope Housing (Bradford) LTD**

## **Trustees' report (continued) for the year ended 31 May 2025**

### **Achievements and performance continued**

Impact surveys (March 2025) across all activities found:

100% improved wellbeing and now know where to get help

93% feel happier, more confident, have better mental health and new skills

90% have made new friends and feel part of community life

In March 2025, we purchased the Millside Centre, enabling future expansion, development of social enterprise, emergency accommodation, and increased provision for clients and the wider Bradford community.

Leadership & Staff: Phil Marshal resigned from the role of Chief Executive Officer in December 2024 from which time our Chair of trustees took on additional responsibilities until James Travis was appointed Chief Executive in September 2025. Millside Centre staff were TUPE from Reach Beyond into our employment in April 2025.

### **Plans for the future**

There have been a number of staffing changes at Hope Housing at a strategic and operational level as well as the integration of the Millside Centre activities and staff.

Hope Housing's main focus for the next year will be to ensure that the new team is delivering a quality service for clients and centre users alike. There are currently no strategic plans to deliver new services or activities.

### **Financial review**

The net income for the year was £149,485, including net income of £207,571 on unrestricted funds and net expenditure of £58,086 on restricted funds after transfers.

### **Reserves policy**

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Based on current annual expenditure for the year that would require a reserve of approximately £151,200 in unrestricted funds.

The charity's free reserves are arrived at by starting with the total net assets £481,082 less restricted funds £51,215 less tangible fixed assets £479,070. This produces a negative figure (£49,203). However this includes the long term liabilities (mortgage) of £146,373. The charity's unrestricted net current assets were £97,170, this was effectively the charity's working capital.

The charity has implemented a review of current income and expenditure that has already increased income and reduced costs. The appointment of a new Property manager in the autumn of 2025 has led to a further review of client related income that will result in a significant increase in income in early 2026.

This should enable the charity to both cover existing costs and build reserves as the next priority.

# Hope Housing (Bradford) LTD

## Trustees' report (continued) for the year ended 31 May 2025

### Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

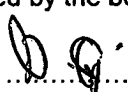
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on .....17th Feb.....2026

Signed: .......... (Trustee)

Name: .....Nadine Osuji.....

# **Hope Housing (Bradford) LTD**

## **Independent examiner's report to the trustees of Hope Housing (Bradford) LTD**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2025, which are set out on pages 7 to 17.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Name: Simon Bostrom FCIE

18/02/2026

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Hope Housing (Bradford) LTD**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 May 2025**

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
Donations and legacies	(2)	60,142	447,122	507,264	251,195
Charitable activities	(3)	429,392	-	429,392	419,682
Other income		16,984	-	16,984	17,357
Bank interest		1,560	-	1,560	1,579
<b>Total income</b>		<b>508,078</b>	<b>447,122</b>	<b>955,200</b>	<b>689,813</b>
<b>Expenditure on:</b>					
Charitable activities	(4)	529,991	275,724	805,715	631,771
<b>Total expenditure</b>		<b>529,991</b>	<b>275,724</b>	<b>805,715</b>	<b>631,771</b>
Net gains/(losses) on investments		-	-	-	-
<b>Net income / (expenditure)</b>		<b>(21,913)</b>	<b>171,398</b>	<b>149,485</b>	<b>58,042</b>
<b>Transfers between funds</b>	(5)	<b>229,484</b>	<b>(229,484)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>207,571</b>	<b>(58,086)</b>	<b>149,485</b>	<b>58,042</b>
<b>Fund balances brought forward</b>		<b>222,296</b>	<b>109,301</b>	<b>331,597</b>	<b>273,555</b>
<b>Fund balances carried forward</b>	(5)	<b>429,867</b>	<b>51,215</b>	<b>481,082</b>	<b>331,597</b>

All incoming resources and resources expended derive from continuing activities.



# Hope Housing (Bradford) LTD

## Balance sheet

as at 31 May 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(6)	479,070	-	479,070	69,604
<b>Total fixed assets</b>		<u>479,070</u>	<u>-</u>	<u>479,070</u>	<u>69,604</u>
<b>Current assets</b>					
Debtors and prepayments	(7)	62,461	-	62,461	65,052
Cash at bank and in hand	(8)	77,275	51,215	128,490	202,214
<b>Total current assets</b>		<u>139,736</u>	<u>51,215</u>	<u>190,951</u>	<u>267,266</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(9)	42,566	-	42,566	5,273
<b>Total current liabilities</b>		<u>42,566</u>	<u>-</u>	<u>42,566</u>	<u>5,273</u>
<b>Net current assets / (liabilities)</b>		<u>97,170</u>	<u>51,215</u>	<u>148,385</u>	<u>261,993</u>
<b>Total assets less current liabilities</b>		<u>576,240</u>	<u>51,215</u>	<u>627,455</u>	<u>331,597</u>
<b>Creditors: amounts falling due after one year</b>	(10)	146,373	-	146,373	-
<b>Net assets</b>		<u>429,867</u>	<u>51,215</u>	<u>481,082</u>	<u>331,597</u>
<b>Funds</b>					
Unrestricted funds		429,867	-	429,867	222,296
Restricted funds		-	51,215	51,215	109,301
<b>Total funds</b>		<u>429,867</u>	<u>51,215</u>	<u>481,082</u>	<u>331,597</u>

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17th Feb 2026

Signed: b. g. (Trustee)

Name: Nadine Osuji

**Hope Housing (Bradford) LTD**  
**Statement of cash flows**  
**for the year ended 31 May 2025**

	2025 £	2024 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<u>340,590</u>	<u>34,426</u>
<b>Cash flows from investing activities:</b>		
Interest	1,560	1,579
Purchase of tangible fixed assets	<u>(415,874)</u>	<u>(4,406)</u>
<b>Net cash provided by (used in) investing activities</b>	<u>(414,314)</u>	<u>(2,827)</u>
Change in cash and cash equivalents in the reporting period	(73,724)	31,599
Cash and cash equivalents at the beginning of the reporting period	<u>202,214</u>	<u>170,615</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>128,490</u>	<u>202,214</u>

	2025 £	2024 £
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
Net movement in funds for the reporting period (as per the statement of financial activities)	149,485	58,042
Adjustments for:		
Depreciation charges	6,408	5,369
Dividends and interest from investments	(1,560)	(1,579)
(Increase) / decrease in debtors	2,591	(31,161)
Increase / (decrease) in creditors	<u>183,666</u>	<u>3,755</u>
<b>Net cash provided by (used in) operating activities</b>	<u>340,590</u>	<u>34,426</u>

	2025 £	2024 £
<b>Analysis of cash and cash equivalents</b>		
Cash in hand	3	-
Notice deposits (less than 30 days)	<u>128,487</u>	<u>202,214</u>
<b>Total cash and cash equivalents</b>	<u>128,490</u>	<u>202,214</u>

# **Hope Housing (Bradford) LTD**

## **Notes to the accounts**

### **for the year ended 31 May 2025**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

# **Hope Housing (Bradford) LTD**

## **Notes to the accounts**

### **for the year ended 31 May 2025**

#### **1 Accounting policies continued**

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

# Hope Housing (Bradford) LTD

## Notes to the accounts continued

for the year ended 31 May 2025

### 2 Donations and legacies

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Access Reach Fund	-	9,000	9,000	-
ACTS 435	-	1,030	1,030	1,345
Benefact Trust	-	11,900	11,900	11,900
Bernard Sunley Foundation	-	50,000	50,000	-
Bradford College	500	-	500	-
Deli Fresh Ltd	-	25,000	25,000	25,000
Henry Smith Charity	-	70,000	70,000	70,000
Incommunities Ltd	-	650	650	-
Laing Family Trust	-	25,000	25,000	-
Leeds Building Society	-	25,000	25,000	-
National Lottery Community Fund (NLCF)	-	61,653	61,653	31,976
Santander	-	150	150	-
Souter Charitable Trust	-	3,000	3,000	-
Sovereign Healthcare	3,000	-	3,000	-
The Charity Bank	-	75,000	75,000	-
The Church Urban Fund	-	28,948	28,948	18,702
The ClothWorkers Fund	-	50,000	50,000	-
York University Grants	-	10,791	10,791	39,496
BUPA	-	-	-	500
Garfield Weston Foundation	-	-	-	16,500
Royal Mail Charity	-	-	-	900
Other donations inc gift aid	56,642	-	56,642	34,876
	<u>60,142</u>	<u>447,122</u>	<u>507,264</u>	<u>251,195</u>

### 3 Charitable activities income

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Rent and service charges	429,392	-	429,392	419,682
	<u>429,392</u>	<u>-</u>	<u>429,392</u>	<u>419,682</u>

**Hope Housing (Bradford) LTD**  
**Notes to the accounts continued**  
**for the year ended 31 May 2025**

<b>4 Charitable activities expenditure</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries NI and pensions	88,578	247,596	336,174	272,043
Staff travel	1,447	1,540	2,987	4,644
Volunteer expenses	1,029	340	1,369	41
Training	3,267	698	3,965	4,888
Beneficiaries housing support costs	298,450	1,325	299,775	245,449
Beneficiaries subsistence costs	7,593	982	8,575	5,471
Office and administration	23,354	3,151	26,505	9,925
Phone and postage	5,086	78	5,164	1,986
Insurance	3,704	831	4,535	1,627
Payroll, HR and recruitment	2,459	-	2,459	1,666
Legal, professional and consultancy	37,296	735	38,031	14,491
Office rent and room hire	13,202	5,803	19,005	8,679
Repairs and renewals	33,390	9,347	42,737	41,794
Independent examination	2,400	-	2,400	1,518
Fundraising costs	1,015	283	1,298	1,461
Trips, events and activities	629	1,047	1,676	2,821
Depreciation	6,408	-	6,408	5,369
Bad debts	-	-	-	2,248
Advertising and publicity	448	581	1,029	5,650
Bank charges and interest	236	1,387	1,623	-
	<b>529,991</b>	<b>275,724</b>	<b>805,715</b>	<b>631,771</b>

<b>4a Staff costs and numbers</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross salaries	314,974	251,611
Social security costs	21,904	20,677
Employment allowance	(7,844)	(5,979)
Pensions	7,140	5,734
	<b>336,174</b>	<b>272,043</b>

The average number of employees during the year was 12.2, being an average of 11.4 full time equivalent (2024: 11.6, 0 FTE). There were no employees with emoluments above £60,000.

<b>Defined contribution pension scheme</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Costs of the scheme to the charity for the year	7,140	5,734
Amount of any contributions outstanding at the year end	1,333	-
Amount of any contributions prepaid at the year end	-	-

**Hope Housing (Bradford) LTD**  
**Notes to the accounts continued**  
**for the year ended 31 May 2025**

<b>5 Restricted funds</b>	<b>Balance b/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Balance c/f</b>
	£	£	£	£	£
Access Reach Fund	-	9,000	7,676	-	1,324
Benefact Trust	11,900	11,900	23,800	-	-
Incommunities Ltd	-	650	435	-	215
NLCF	-	20,000	6,528	-	13,472
Millside Building Fund	4,484	225,000	-	(229,484)	-
Morrisons Foundation	23,640	-	-	-	23,640
The Church Urban Fund	-	400	400	-	-
ACTS 435	243	1,030	300	-	973
DeliFresh Ltd	-	25,000	25,000	-	-
Garfield Weston	6,500	-	6,500	-	-
Henry Smith	41,841	70,000	111,841	-	-
Donations for IT system	833	-	55	-	778
NLCF	10,106	41,653	40,946	-	10,813
Church Urban Fund	2,655	28,548	31,203	-	-
Santander	-	150	150	-	-
Sir George Martin Trust	484	-	484	-	-
Souter Charitable Trust	-	3,000	3,000	-	-
York University	6,615	10,791	17,406	-	-
	<u>109,301</u>	<u>447,122</u>	<u>275,724</u>	<u>(229,484)</u>	<u>51,215</u>

**Fund name**

Access Reach Fund  
Benefact Trust  
Incommunities Ltd  
NLCF

Millside Building Fund

Morrisons Foundation

The Church Urban Fund  
ACTS 435

DeliFresh Ltd  
Garfield Weston  
Henry Smith  
Donations for IT system  
NLCF  
Church Urban Fund  
Santander  
Sir George Martin Trust

**Purpose of restriction**

Towards equipment purchases for the Millside Centre.

Towards core costs for the Millside Centre.

Towards the Job Club project costs.

Funding towards a Community Connector outreach programme - connecting the charity to the wider community.

Donations from various people towards the purchase of the Millside Centre. The transfer relates to the purchase of the property in the year.

Towards the cost of converting a room at the Millside Community Centre into a temporary accommodation flat.

Towards the costs of a support worker.

Towards client support costs.

Towards the charity's core costs.

Towards the charity's core costs.

Towards the charity's core costs.

Donations from Bishop Radford fund and individuals towards IT licences.

Towards the Community Connector costs.

Towards Positive Pathways Worker costs.

Towards expenses for volunteers.

Towards starter packs and Millside centre costs.

**Hope Housing (Bradford) LTD**  
**Notes to the accounts continued**  
**for the year ended 31 May 2025**

<b>6 Tangible assets</b>	<b>Freehold property</b>	<b>Leasehold property</b>	<b>Project and office</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 June 2024	-	69,609	18,767	88,376
Additions	408,150	-	7,724	415,874
At 31 May 2025	408,150	69,609	26,491	504,250
<b>Depreciation</b>				
At 1 June 2024	-	4,722	14,050	18,772
Charge for year	1,361	1,092	3,955	6,408
At 31 May 2025	1,361	5,814	18,005	25,180
<b>Net book value</b>				
At 31 May 2025	406,789	63,795	8,486	479,070
At 31 May 2024	-	64,887	4,717	69,604

<b>7 Debtors and prepayments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Debtors	48,490	42,282
Prepayments	12,665	8,327
Accrued income	-	13,843
Other debtors	1,306	600
	62,461	65,052

<b>8 Cash at bank and in hand</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank	128,487	202,214
Cash in hand	3	-
	128,490	202,214

<b>9 Creditors and accruals</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,948	-
Creditors	28,690	150
Accruals	8,413	1,518
Taxation and social security	1,946	3,605
Other creditors	1,569	-
	42,566	5,273

<b>10 Creditors: amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	146,373	-
	146,373	-



# Hope Housing (Bradford) LTD

## Notes to the accounts continued

### for the year ended 31 May 2025

#### 11 Related party transactions

##### Trustee expenses

During the year one trustee was paid a total of £232 in respect of travel (previous year: £nil).

##### Trustee remuneration and benefits

Lara Oyedele is a Director of Lara Homes Ltd. Lara Homes Ltd raised invoices for £15,000 consultancy in 2024/25 (previous year £nil) of which £5,000 was unpaid at year end.

Payments were made with Charity Commission approval.

##### Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £89,994 (previous year: £72,813).

##### Other related party transactions

Noel Kershaw is a Director of Delifresh Ltd. Delifresh donated £25,000 in 2024/25 (previous year £nil).

Other trustees donated £394.

Lara Oyedele is a Director of SVH Inc. SVH Inc. raised invoices for £1,260 (previous year £nil).

#### 12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2025	2024
	£	£
Within one year	138,538	198,653
In the second to fifth years inclusive	170,812	223,301
Over five years from the balance sheet date	22,853	-
	<u>332,203</u>	<u>421,953</u>

#### 13 Support costs

	2025
	Total
Support cost type	cost
	£
Governance	32,387
Finance	13,312
Information technology	32,804
Human resources	35,864
General management and office costs	55,802
Consulancy	22,756
	<u>192,925</u>

Support costs are costs incurred to facilitate an activity. Unlike direct costs, which result directly from undertaking the activity, support costs do not change directly as a result of the activity undertaken. Support costs include the central or regional office functions, such as governance, general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

# Hope Housing (Bradford) LTD

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income</b>						
Donations and legacies	60,142	31,924	447,122	219,271	507,264	251,195
Charitable activities	429,392	419,682	-	-	429,392	419,682
Other income	16,984	17,357	-	-	16,984	17,357
Bank interest	1,560	1,579	-	-	1,560	1,579
<b>Total income</b>	<b>508,078</b>	<b>470,542</b>	<b>447,122</b>	<b>219,271</b>	<b>955,200</b>	<b>689,813</b>
<b>Expenditure</b>						
Charitable activities	529,991	476,191	275,724	155,580	805,715	631,771
<b>Total expenditure</b>	<b>529,991</b>	<b>476,191</b>	<b>275,724</b>	<b>155,580</b>	<b>805,715</b>	<b>631,771</b>
<b>Net income / (expenditure)</b>	<b>(21,913)</b>	<b>(5,649)</b>	<b>171,398</b>	<b>63,691</b>	<b>149,485</b>	<b>58,042</b>
<b>Transfers between funds</b>	<b>229,484</b>	<b>-</b>	<b>(229,484)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>207,571</b>	<b>(5,649)</b>	<b>(58,086)</b>	<b>63,691</b>	<b>149,485</b>	<b>58,042</b>
<b>Fund balances brought forward</b>	<b>222,296</b>	<b>227,945</b>	<b>109,301</b>	<b>45,610</b>	<b>331,597</b>	<b>273,555</b>
<b>Fund balances carried forward</b>	<b>429,867</b>	<b>222,296</b>	<b>51,215</b>	<b>109,301</b>	<b>481,082</b>	<b>331,597</b>