

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements for the year ended 30 May 2024



Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 30 May 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Hope Housing (Bradford) LTD

Trustees' report for the year ended 30 May 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair	
James Clayton	Secretary	Resigned 16 January 2024
Priya Patel		
Nadine Osuji		
Sarah Walters		Resigned 17 January 2024
Yvonne Falowo		
Noel Kershaw		Appointed 17 January 2024 Resigned 12 November 2024
Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales
Registered and principal address	Bankers	
Millside House	The Co-operative bank	
131 Grattan Road	6 Tyrrel Street	
Bradford	Bradford	
BD1 2HS	BD1 1RJ	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 30 May 2024

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).

Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.

Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.

Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.

Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

We achieved the following numbers during the period of 1 June 2023 and 31 May 2024

2,166 two-hour client support sessions

390 food parcels given out

291 appointments we accompanied clients to. Majority of these being medical, legal or recovery appointments.

134 people attended events including a trip to Ilkley Lido, 10 pin bowling and our Christmas party.

132 external referrals (including 15 clients to Bradford Council, 8 to medical services, 7 to faith services 4 to rehabilitation locations, 3 to First Response, 2 to Mental Health services and 2 to Christians Against Poverty (CAP))

56 clients joined our services

51 clients were with us at the end of this period

48 is the number of properties we ended the year with

37 is the number of properties we started the period with

35 clients moved on to other accommodation

27 Trussel Trust food bank vouchers given out

11 properties were added to our portfolio

7 attended Client Focus groups

1 Stakeholder conference on 1st May 2024 at Fountains Church in Bradford city centre. This event was attended by over 70 people including 62 of our stakeholders. There were presentations from staff members, clients, trustees, our founder Helen Syrop. The event also featured transformation video about 3 of our clients and roundtable discussions about the causes of homelessness in Bradford.

Zero deaths

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 30 May 2024

Plans for the future

Millside House

We expect to complete the purchase and take ownership on 31 March 2025. We are ambitious and hopeful that this will create a significant additional revenue stream for Hope Housing. It will also provide space to grow, expand our reach in Bradford, and offer more services to our clients and the wider community.

We aim to maximise the use of the café and kitchen, generating income from the building to extend our housing, support, and outreach services. We are also in discussions with the Council for them to use the building as a regular venue for their training courses.

Leadership Transition

Following the departure of Phil Marshal in December 2024, we are recruiting a new CEO. We anticipate having the new CEO in place by summer 2025. In the meantime, the Chair of Trustees has stepped in as Interim Manager to oversee Hope Housing's operations.

Expanding Housing Provision

We plan to take on additional homes from individual landlords to enable us to provide housing for more people in need. Our goal is a 50% increase in such properties by May 2026.

We will work closely with local groups to ensure housing projects meet community needs. Owning Millside House provides a strong foundation for this kind of expansion.

Strengthening Support Services

We will enhance our financial and employment support services to help residents improve their lives and sustain their tenancies. We aim to provide long-term support for those moving into stable permanent accommodation.

Advocacy and Campaigning

We will advocate for policies that secure more resources for supported housing. We will push for increased funding and support from authorities and funders to improve homelessness services.

Financial review

The net income for the year was £58,042, including net income of £-5,649 on unrestricted funds and net income of £63,691 on restricted funds after transfers.

The principal sources of funding are grants from the local authority and charitable foundations, donations from individuals and rental income and service charges in relation to the properties utilised by the charity for furthering its objects.

Reserves policy

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Based on the annual expenditure for the year that would require a reserve of approximately £160,000. However the charity's financial activities will be growing significantly in the current year and this will require a review of the policy.

Total funds held by the charity at the year end were £331,597. After excluding restricted funds of £109,301 and fixed assets of £69,604 this leaves unrestricted free reserves of £152,692.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 30 May 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 24/03/2025

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 May 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

24/03/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 May 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	31,924	219,271	251,195	146,660
Charitable activities	(3)	419,682	-	419,682	324,931
Other income		17,357	-	17,357	7,202
Bank interest		1,579	-	1,579	578
Total income		470,542	219,271	689,813	479,371
Expenditure on:					
Charitable activities	(4)	476,191	155,580	631,771	579,914
Total expenditure		476,191	155,580	631,771	579,914
Net income / (expenditure)		(5,649)	63,691	58,042	(100,543)
Fund balances brought forward		227,945	45,610	273,555	374,098
Fund balances carried forward	(5)	222,296	109,301	331,597	273,555

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD
Balance sheet
as at 30 May 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(6)	69,604	-	69,604	70,567
Total fixed assets		<u>69,604</u>	<u>-</u>	<u>69,604</u>	<u>70,567</u>
Current assets					
Debtors and prepayments	(7)	54,011	11,041	65,052	33,891
Cash at bank and in hand	(8)	103,954	98,260	202,214	170,615
Total current assets		<u>157,965</u>	<u>109,301</u>	<u>267,266</u>	<u>204,506</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	5,273	-	5,273	1,518
Total current liabilities		<u>5,273</u>	<u>-</u>	<u>5,273</u>	<u>1,518</u>
Net current assets / (liabilities)		<u>152,692</u>	<u>109,301</u>	<u>261,993</u>	<u>202,988</u>
Net assets		<u>222,296</u>	<u>109,301</u>	<u>331,597</u>	<u>273,555</u>
Funds					
Unrestricted funds		222,296	-	222,296	227,945
Restricted funds		-	109,301	109,301	45,610
Total funds		<u>222,296</u>	<u>109,301</u>	<u>331,597</u>	<u>273,555</u>

For the year ending 30 May 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 24/03/2025

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD
Statement of cash flows
for the year ended 1 June 2023

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>34,426</u>	<u>(99,774)</u>
Cash flows from investing activities:		
Interest	1,579	578
Purchase of tangible fixed assets	<u>(4,406)</u>	<u>(1,993)</u>
Net cash provided by (used in) investing activities	<u>(2,827)</u>	<u>(1,415)</u>
Change in cash and cash equivalents in the reporting period	31,599	(101,189)
Cash and cash equivalents at the beginning of the reporting period	<u>170,615</u>	<u>271,804</u>
Cash and cash equivalents at the end of the reporting period	<u>202,214</u>	<u>170,615</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	58,042	(100,543)
Adjustments for:		
Depreciation charges	5,369	4,682
Dividends and interest from investments	(1,579)	(578)
(Increase) / decrease in debtors	(31,161)	5,349
Increase / (decrease) in creditors	<u>3,755</u>	<u>(8,684)</u>
Net cash provided by (used in) operating activities	<u>34,426</u>	<u>(99,774)</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Cash in hand	-	444
Notice deposits (less than 30 days)	<u>202,214</u>	<u>170,171</u>
Total cash and cash equivalents	<u>202,214</u>	<u>170,615</u>

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 30 May 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 30 May 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

2 Donations and legacies	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
ACTS 435	-	1,345	1,345	2,728
Benefact Trust	-	11,900	11,900	-
BUPA	-	500	500	-
Deli Fresh	-	25,000	25,000	14,517
Garfield Weston Foundation	-	16,500	16,500	10,000
Henry Smith Charity	-	70,000	70,000	-
National Lottery Community Fund (NLCF)	-	31,976	31,976	-
Royal Mail Charity	-	900	900	-
The Church Urban Fund	-	18,702	18,702	20,808
York University Grants	-	39,496	39,496	-
Albert Hunt Trust	-	-	-	7,000
Bishop Radford Fund	-	-	-	2,000
Kickstart	-	-	-	2,089
Lloyds Bank Foundation	-	-	-	27,250
Margarets Fund	-	-	-	250
Sir George Martin Trust	-	-	-	5,000
Sovereign Healthcare	-	-	-	5,000
The Morrisons Foundation	-	-	-	23,640
Other donations inc gift aid	31,924	2,952	34,876	26,378
	<u>31,924</u>	<u>219,271</u>	<u>251,195</u>	<u>146,660</u>
3 Charitable activities income	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Rent and service charges	419,682	-	419,682	324,931
	<u>419,682</u>	<u>-</u>	<u>419,682</u>	<u>324,931</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

4 Charitable activities expenditure	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Salaries NI and pensions	4a 146,296	125,747	272,043	231,938
Staff travel	443	4,201	4,644	4,958
Volunteer expenses	41	-	41	6
Training	4,298	590	4,888	1,843
Beneficiaries housing support costs	240,485	4,964	245,449	249,335
Beneficiaries subsistence costs	3,319	2,152	5,471	9,472
Office and administration	5,765	4,160	9,925	5,531
Phone and postage	1,493	493	1,986	1,570
Insurance	1,627	-	1,627	2,854
Payroll, HR and recruitment	1,666	-	1,666	1,882
Legal, professional and consultancy	9,629	4,862	14,491	10,808
Office rent and room hire	7,690	989	8,679	8,324
Repairs and renewals	41,794	-	41,794	24,889
Independent examination	536	982	1,518	1,518
Fundraising costs	430	1,031	1,461	307
Trips, events and activities	1,756	1,065	2,821	687
Depreciation	5,369	-	5,369	4,682
Grants repayable	-	-	-	2,409
Bad debts	2,248	-	2,248	14,841
Advertising and publicity	1,306	4,344	5,650	2,060
	<u>476,191</u>	<u>155,580</u>	<u>631,771</u>	<u>579,914</u>

4a Staff costs and numbers	2024	2023
	£	£
Gross salaries	251,611	213,705
Social security costs	20,677	17,496
Employment allowance	(5,979)	(5,140)
Pensions	5,734	5,877
	<u>272,043</u>	<u>231,938</u>

The average number of employees during the year was 11.6, being an average of 0 full time equivalent (2023: 11.1, 9.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	5,734	5,877
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACTS 435	591	1,345	1,693	-	243
Benefact Trust	-	11,900	-	-	11,900
BMDC Seed Fund	3,382	-	3,382	-	-
BUPA	-	500	500	-	-
Deli Fresh	-	25,000	25,000	-	-
Garfield Weston	-	16,500	10,000	-	6,500
Henry Smith	-	70,000	28,159	-	41,841
Donations for IT system	3,095	-	2,262	-	833
Millside Building Fund	4,032	2,952	2,500	-	4,484
NLCF	-	31,976	21,870	-	10,106
Church Urban Fund	5,502	18,702	21,549	-	2,655
Royal Mail Charity	-	900	900	-	-
Sir George Martin Trust	4,386	-	3,902	-	484
York University	-	39,496	32,881	-	6,615
Morrisons Foundation	23,640	-	-	-	23,640
Donations for legal fees	982	-	982	-	-
	<u>45,610</u>	<u>219,271</u>	<u>155,580</u>	<u>-</u>	<u>109,301</u>

Fund name

ACTS 435

Benefact Trust

BMDC Seed Fund

BUPA

Deli Fresh

Garfield Weston

Henry Smith

Donations for IT system

Millside Building Fund

NLCF

Church Urban Fund

Royal Mail Charity

Sir George Martin Trust

York University

Morrisons Foundation

Donations for legal fees

Purpose of restriction

Towards client support costs.

Towards core costs for the Millside Centre.

Two Migrant Support Workers and costs associated with destitution and EEA migrant work including property costs for destitute accommodation.

Towards day trips and social outings for clients.

Towards the charity's core costs.

Towards the charity's core costs.

Towards the charity's core costs.

Donations from Bishop Radford fund and individuals towards IT licences.

Donations from various people towards the purchase of the Millside Centre.

Towards the Community Connector costs.

Towards Positive Pathways Worker costs.

Towards furniture purchases for the houses.

Towards starter packs and Millside centre costs.

Towards the costs of a full-time research post and associated management, admin, materials and equipment.

Towards the cost of converting a room at the Millside Community Centre into a temporary accommodation flat.

Donations towards the cost of legal fees.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

6 Tangible assets

	Leasehold property	Project and office equipment	Total
<u>Cost</u>	£	£	£
At 1 June 2023	69,609	14,361	83,970
Additions	-	4,406	4,406
At 30 May 2024	<u>69,609</u>	<u>18,767</u>	<u>88,376</u>
<u>Depreciation</u>			
At 1 June 2023	3,630	9,773	13,403
Charge for year	1,092	4,277	5,369
At 30 May 2024	<u>4,722</u>	<u>14,050</u>	<u>18,772</u>
<u>Net book value</u>			
At 30 May 2024	<u>64,887</u>	<u>4,717</u>	<u>69,604</u>
At 31 May 2023	<u>65,979</u>	<u>4,588</u>	<u>70,567</u>

7 Debtors and prepayments

	2024	2023
	£	£
Debtors	42,282	32,426
Prepayments	8,327	-
Accrued income	13,843	-
Other debtors	600	1,465
	<u>65,052</u>	<u>33,891</u>

8 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	202,214	170,171
Cash in hand	-	444
	<u>202,214</u>	<u>170,615</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

9 Creditors and accruals	2024	2023
	£	£
Creditors	150	-
Accruals	1,518	1,518
Taxation and social security	3,605	-
	<u>5,273</u>	<u>1,518</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £72,813 (previous year: £34,274).

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	198,653	137,224
In the second to fifth years inclusive	223,301	168,757
Over five years from the balance sheet date	-	-
	<u>421,953</u>	<u>305,980</u>

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 May 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Donations and legacies	31,924	38,018	219,271	108,642	251,195	146,660
Charitable activities	419,682	324,931	-	-	419,682	324,931
Other income	17,357	7,202	-	-	17,357	7,202
Bank interest	1,579	578	-	-	1,579	578
Total income	470,542	370,729	219,271	108,642	689,813	479,371
Expenditure						
Charitable activities	476,191	380,173	155,580	199,741	631,771	579,914
Total expenditure	476,191	380,173	155,580	199,741	631,771	579,914
Net income / (expenditure)	(5,649)	(9,444)	63,691	(91,099)	58,042	(100,543)
Fund balances brought forward	227,945	237,389	45,610	136,709	273,555	374,098
Fund balances carried forward	222,296	227,945	109,301	45,610	331,597	273,555