

HOPE HOUSING (BRADFORD) LTD

England & Wales · Charity number 1132349

Details

Other names HOPE HOUSING

Status Registered

Legal form Charitable company

Company number [06911577](#)

Registered 2009-10-27

Register [View on the Charity Commission register](#)

Contact

Address Millside House
131 Grattan Road
Bradford
BD1 2HS

Phone 07944340686

Email office@hopehousing.org.uk

Website www.hopehousing.org.uk

Activities

Objects: (A) TO REDUCE HOMELESSNESS IN SUCH WAYS AS MAY BE THOUGHT FIT WITHIN THE CONTEXT OF CHRISTIAN VALUES AND PRACTICE, BASED ON THE BIBLICAL MANDATE TO LOVE OUR NEIGHBOUR AS OURSELVES; (B) TO SUPPORT, ADVISE AND ACCOMMODATE THE HOMELESS AND INADEQUATELY HOUSED IN PARTNERSHIP WITH LOCAL CHURCHES AND OTHER ORGANISATIONS AND INDIVIDUALS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; (C) TO FULFIL OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES THAT ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;

Activities: To reduce homelessness and to support, advise and accommodate the homeless and inadequately housed in partnership with local churches, organisations and individuals.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£955,200	£805,715	£481,082	12
2024-05-31	£689,813	£631,771	£331,597	12
2023-05-31	£479,371	£579,914	-	-
2022-05-31	£690,361	£531,172	£374,098	11
2021-05-31	£460,446	£467,839	-	-

Trustees

Name	Role	Appointed
Bosede Tokunbo Falowo		2021-07-28
Nadine Osuji		2021-03-31
Priya Patel		2018-02-05
Sofia Campbell		2025-06-04

HOPE HOUSING (BRADFORD) LTD

England & Wales - Charity number 1132349

Accounts

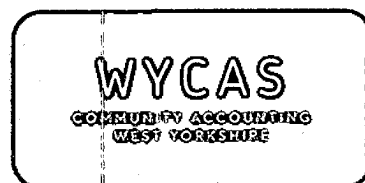
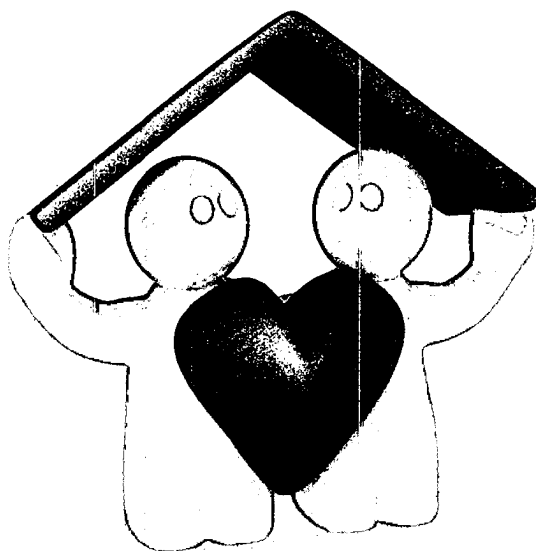
Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577



Annual Report and Financial Statements for the year ended 31 May 2025



Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 31 May 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Hope Housing (Bradford) LTD

Trustees' report for the year ended 31 May 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair	Resigned 16 September 2025
Priya Patel		
Nadine Osuji		
Yvonne Falowo		
Noel Kershaw		Resigned 12 November 2024
Sofia Campbell		Appointed 25 July 2025
Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales

Registered and principal address

Millside House
131 Grattan Road
Bradford
BD1 2HS

Bankers

The Co-operative bank
6 Tyrrel Street
Bradford
BD1 1RJ

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2025

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Advice, support and advocacy for people who are homeless or at risk of homelessness, including those with no recourse to public funds.

Supported accommodation, delivered through our supported tenancies.

Recovery-focused support for clients facing homelessness alongside substance misuse, and mental or physical health challenges.

Strong partnerships with statutory services, voluntary organisations and churches to ensure coordinated support.

Volunteer training and opportunities, enabling local people to contribute to our work.

Managing the Millside Centre, including its enterprise initiatives and activity programmes.

We receive referrals from hostels, police, day shelters, drug and alcohol services, outreach and probation teams. We are well-respected across Bradford and have a proven track record of effective support and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

Our primary beneficiaries remain people experiencing homelessness with multiple and complex needs, including migrants, refugees and asylum seekers, individuals in mental health crisis, and those affected by substance misuse.

Over the past year, 94 volunteers supported our work, helping ensure beneficiaries could access a warm, safe space, essentials, food, advice, and holistic support. Through our services, people have accessed specialist help, reduced harmful behaviours, built supportive networks, and improved their ability to manage their home, health and finances. We have also supported individuals into education, training and employment, and helped them access appropriate mental health services.

In the last 12 months, we delivered over 4,300 hours of direct support, made 132 specialist referrals, and 150 people took part in events, trips and celebrations.

From Outcome Star assessments (Feb 2025) with housing support clients:

64% are taking positive steps with drug and alcohol misuse

58% show increased motivation

55% have stronger social networks and use their time more positively

52% are better able to manage their household and finances

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2025

Achievements and performance continued

Impact surveys (March 2025) across all activities found:

100% improved wellbeing and now know where to get help

93% feel happier, more confident, have better mental health and new skills

90% have made new friends and feel part of community life

In March 2025, we purchased the Millside Centre, enabling future expansion, development of social enterprise, emergency accommodation, and increased provision for clients and the wider Bradford community.

Leadership & Staff: Phil Marshal resigned from the role of Chief Executive Officer in December 2024 from which time our Chair of trustees took on additional responsibilities until James Travis was appointed Chief Executive in September 2025. Millside Centre staff were TUPE from Reach Beyond into our employment in April 2025.

Plans for the future

There have been a number of staffing changes at Hope Housing at a strategic and operational level as well as the integration of the Millside Centre activities and staff.

Hope Housing's main focus for the next year will be to ensure that the new team is delivering a quality service for clients and centre users alike. There are currently no strategic plans to deliver new services or activities.

Financial review

The net income for the year was £149,485, including net income of £207,571 on unrestricted funds and net expenditure of £58,086 on restricted funds after transfers.

Reserves policy

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Based on current annual expenditure for the year that would require a reserve of approximately £151,200 in unrestricted funds.

The charity's free reserves are arrived at by starting with the total net assets £481,082 less restricted funds £51,215 less tangible fixed assets £479,070. This produces a negative figure (£49,203). However this includes the long term liabilities (mortgage) of £146,373. The charity's unrestricted net current assets were £97,170, this was effectively the charity's working capital.

The charity has implemented a review of current income and expenditure that has already increased income and reduced costs. The appointment of a new Property manager in the autumn of 2025 has led to a further review of client related income that will result in a significant increase in income in early 2026. This should enable the charity to both cover existing costs and build reserves as the next priority.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

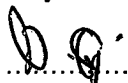
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on ~~17th~~ Feb 2026

Signed:  (Trustee)

Name: Nadine Osuji

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2025, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Simon Bostrom FCIE

18/02/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and legacies	(2)	60,142	447,122	507,264	251,195
Charitable activities	(3)	429,392	-	429,392	419,682
Other income		16,984	-	16,984	17,357
Bank interest		1,560	-	1,560	1,579
Total income		508,078	447,122	955,200	689,813
Expenditure on:					
Charitable activities	(4)	529,991	275,724	805,715	631,771
Total expenditure		529,991	275,724	805,715	631,771
Net gains/(losses) on investments		-	-	-	-
Net income / (expenditure)		(21,913)	171,398	149,485	58,042
Transfers between funds	(5)	229,484	(229,484)	-	-
Net movement in funds		207,571	(58,086)	149,485	58,042
Fund balances brought forward		222,296	109,301	331,597	273,555
Fund balances carried forward	(5)	429,867	51,215	481,082	331,597

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD

Balance sheet

as at 31 May 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets (6)	479,070	-	479,070	69,604
Total fixed assets	<u>479,070</u>	<u>-</u>	<u>479,070</u>	<u>69,604</u>
Current assets				
Debtors and prepayments (7)	62,461	-	62,461	65,052
Cash at bank and in hand (8)	77,275	51,215	128,490	202,214
Total current assets	<u>139,736</u>	<u>51,215</u>	<u>190,951</u>	<u>267,266</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals (9)	42,566	-	42,566	5,273
Total current liabilities	<u>42,566</u>	<u>-</u>	<u>42,566</u>	<u>5,273</u>
Net current assets / (liabilities)	<u>97,170</u>	<u>51,215</u>	<u>148,385</u>	<u>261,993</u>
Total assets less current liabilities	<u>576,240</u>	<u>51,215</u>	<u>627,455</u>	<u>331,597</u>
Creditors: amounts falling due after one year (10)	<u>146,373</u>	<u>-</u>	<u>146,373</u>	<u>-</u>
Net assets	<u>429,867</u>	<u>51,215</u>	<u>481,082</u>	<u>331,597</u>
Funds				
Unrestricted funds	429,867	-	429,867	222,296
Restricted funds	-	51,215	51,215	109,301
Total funds	<u>429,867</u>	<u>51,215</u>	<u>481,082</u>	<u>331,597</u>

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17th Feb 2026

Signed: b.g. (Trustee)

Name: Nadine Osuji

Hope Housing (Bradford) LTD
Statement of cash flows
for the year ended 31 May 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>340,590</u>	<u>34,426</u>
Cash flows from investing activities:		
Interest	1,560	1,579
Purchase of tangible fixed assets	<u>(415,874)</u>	<u>(4,406)</u>
Net cash provided by (used in) investing activities	<u>(414,314)</u>	<u>(2,827)</u>
Change in cash and cash equivalents in the reporting period	(73,724)	31,599
Cash and cash equivalents at the beginning of the reporting period	<u>202,214</u>	<u>170,615</u>
Cash and cash equivalents at the end of the reporting period	<u>128,490</u>	<u>202,214</u>

	2025 £	2024 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds for the reporting period (as per the statement of financial activities)	149,485	58,042
Adjustments for:		
Depreciation charges	6,408	5,369
Dividends and interest from investments	(1,560)	(1,579)
(Increase) / decrease in debtors	2,591	(31,161)
Increase / (decrease) in creditors	<u>183,666</u>	<u>3,755</u>
Net cash provided by (used in) operating activities	<u>340,590</u>	<u>34,426</u>

	2025 £	2024 £
Analysis of cash and cash equivalents		
Cash in hand	3	-
Notice deposits (less than 30 days)	<u>128,487</u>	<u>202,214</u>
Total cash and cash equivalents	<u>128,490</u>	<u>202,214</u>

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2025

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2025

2 Donations and legacies	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Access Reach Fund	-	9,000	9,000	-
ACTS 435	-	1,030	1,030	1,345
Benefact Trust	-	11,900	11,900	11,900
Bernard Sunley Foundation	-	50,000	50,000	-
Bradford College	500	-	500	-
Deli Fresh Ltd	-	25,000	25,000	25,000
Henry Smith Charity	-	70,000	70,000	70,000
Incommunities Ltd	-	650	650	-
Laing Family Trust	-	25,000	25,000	-
Leeds Building Society	-	25,000	25,000	-
National Lottery Community Fund (NLCF)	-	61,653	61,653	31,976
Santander	-	150	150	-
Souter Charitable Trust	-	3,000	3,000	-
Sovereign Healthcare	3,000	-	3,000	-
The Charity Bank	-	75,000	75,000	-
The Church Urban Fund	-	28,948	28,948	18,702
The ClothWorkers Fund	-	50,000	50,000	-
York University Grants	-	10,791	10,791	39,496
BUPA	-	-	-	500
Garfield Weston Foundation	-	-	-	16,500
Royal Mail Charity	-	-	-	900
Other donations inc gift aid	56,642	-	56,642	34,876
	<u>60,142</u>	<u>447,122</u>	<u>507,264</u>	<u>251,195</u>
3 Charitable activities income	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Rent and service charges	429,392	-	429,392	419,682
	<u>429,392</u>	<u>-</u>	<u>429,392</u>	<u>419,682</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2025

4 Charitable activities expenditure	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Salaries NI and pensions	88,578	247,596	336,174	272,043
Staff travel	1,447	1,540	2,987	4,644
Volunteer expenses	1,029	340	1,369	41
Training	3,267	698	3,965	4,888
Beneficiaries housing support costs	298,450	1,325	299,775	245,449
Beneficiaries subsistence costs	7,593	982	8,575	5,471
Office and administration	23,354	3,151	26,505	9,925
Phone and postage	5,086	78	5,164	1,986
Insurance	3,704	831	4,535	1,627
Payroll, HR and recruitment	2,459	-	2,459	1,666
Legal, professional and consultancy	37,296	735	38,031	14,491
Office rent and room hire	13,202	5,803	19,005	8,679
Repairs and renewals	33,390	9,347	42,737	41,794
Independent examination	2,400	-	2,400	1,518
Fundraising costs	1,015	283	1,298	1,461
Trips, events and activities	629	1,047	1,676	2,821
Depreciation	6,408	-	6,408	5,369
Bad debts	-	-	-	2,248
Advertising and publicity	448	581	1,029	5,650
Bank charges and interest	236	1,387	1,623	-
	<u>529,991</u>	<u>275,724</u>	<u>805,715</u>	<u>631,771</u>

4a Staff costs and numbers	2025	2024
	£	£
Gross salaries	314,974	251,611
Social security costs	21,904	20,677
Employment allowance	(7,844)	(5,979)
Pensions	7,140	5,734
	<u>336,174</u>	<u>272,043</u>

The average number of employees during the year was 12.2, being an average of 11.4 full time equivalent (2024: 11.6, 0 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	7,140	5,734
Amount of any contributions outstanding at the year end	1,333	-
Amount of any contributions prepaid at the year end	-	-

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2025

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Access Reach Fund	-	9,000	7,676	-	1,324
Benefact Trust	11,900	11,900	23,800	-	-
Incommunities Ltd	-	650	435	-	215
NLCF	-	20,000	6,528	-	13,472
Millside Building Fund	4,484	225,000	-	(229,484)	-
Morrisons Foundation	23,640	-	-	-	23,640
The Church Urban Fund	-	400	400	-	-
ACTS 435	243	1,030	300	-	973
DeliFresh Ltd	-	25,000	25,000	-	-
Garfield Weston	6,500	-	6,500	-	-
Henry Smith	41,841	70,000	111,841	-	-
Donations for IT system	833	-	55	-	778
NLCF	10,106	41,653	40,946	-	10,813
Church Urban Fund	2,655	28,548	31,203	-	-
Santander	-	150	150	-	-
Sir George Martin Trust	484	-	484	-	-
Souter Charitable Trust	-	3,000	3,000	-	-
York University	6,615	10,791	17,406	-	-
	109,301	447,122	275,724	(229,484)	51,215

Fund name	Purpose of restriction
Access Reach Fund	Towards equipment purchases for the Millside Centre.
Benefact Trust	Towards core costs for the Millside Centre.
Incommunities Ltd	Towards the Job Club project costs.
NLCF	Funding towards a Community Connector outreach programme - connecting the charity to the wider community.
Millside Building Fund	Donations from various people towards the purchase of the Millside Centre. The transfer relates to the purchase of the property in the year.
Morrisons Foundation	Towards the cost of converting a room at the Millside Community Centre into a temporary accommodation flat.
The Church Urban Fund	Towards the costs of a support worker.
ACTS 435	Towards client support costs.
DeliFresh Ltd	Towards the charity's core costs.
Garfield Weston	Towards the charity's core costs.
Henry Smith	Towards the charity's core costs.
Donations for IT system	Donations from Bishop Radford fund and individuals towards IT licences.
NLCF	Towards the Community Connector costs.
Church Urban Fund	Towards Positive Pathways Worker costs.
Santander	Towards expenses for volunteers.
Sir George Martin Trust	Towards starter packs and Millside centre costs.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2025

6 Tangible assets	Freehold property	Leasehold property	Project and office	Total
	£	£	£	£
Cost				
At 1 June 2024	-	69,609	18,767	88,376
Additions	408,150	-	7,724	415,874
At 31 May 2025	<u>408,150</u>	<u>69,609</u>	<u>26,491</u>	<u>504,250</u>
Depreciation				
At 1 June 2024	-	4,722	14,050	18,772
Charge for year	1,361	1,092	3,955	6,408
At 31 May 2025	<u>1,361</u>	<u>5,814</u>	<u>18,005</u>	<u>25,180</u>
Net book value				
At 31 May 2025	<u>406,789</u>	<u>63,795</u>	<u>8,486</u>	<u>479,070</u>
At 31 May 2024	<u>-</u>	<u>64,887</u>	<u>4,717</u>	<u>69,604</u>

7 Debtors and prepayments	2025	2024
	£	£
Debtors	48,490	42,282
Prepayments	12,665	8,327
Accrued income	-	13,843
Other debtors	1,306	600
	<u>62,461</u>	<u>65,052</u>

8 Cash at bank and in hand	2025	2024
	£	£
Cash at bank	128,487	202,214
Cash in hand	3	-
	<u>128,490</u>	<u>202,214</u>

9 Creditors and accruals	2025	2024
	£	£
Bank loans and overdrafts	1,948	-
Creditors	28,690	150
Accruals	8,413	1,518
Taxation and social security	1,946	3,605
Other creditors	1,569	-
	<u>42,566</u>	<u>5,273</u>

10 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans and overdrafts	146,373	-
	<u>146,373</u>	<u>-</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2025

11 Related party transactions

Trustee expenses

During the year one trustee was paid a total of £232 in respect of travel (previous year: £nil).

Trustee remuneration and benefits

Lara Oyedele is a Director of Lara Homes Ltd. Lara Homes Ltd raised invoices for £15,000 consultancy in 2024/25 (previous year £nil) of which £5,000 was unpaid at year end.

Payments were made with Charity Commission approval.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £89,994 (previous year: £72,813).

Other related party transactions

Noel Kershaw is a Director of Delifresh Ltd. Delifresh donated £25,000 in 2024/25 (previous year £nil).

Other trustees donated £394.

Lara Oyedele is a Director of SVH Inc. SVH Inc. raised invoices for £1,260 (previous year £nil).

12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2025	2024
	£	£
Within one year	138,538	198,653
In the second to fifth years inclusive	170,812	223,301
Over five years from the balance sheet date	22,853	-
	<u>332,203</u>	<u>421,953</u>

13 Support costs

	2025
	Total cost
Support cost type	£
Governance	32,387
Finance	13,312
Information technology	32,804
Human resources	35,864
General management and office costs	55,802
Consulancy	22,756
	<u>192,925</u>

Support costs are costs incurred to facilitate an activity. Unlike direct costs, which result directly from undertaking the activity, support costs do not change directly as a result of the activity undertaken. Support costs include the central or regional office functions, such as governance, general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Donations and legacies	60,142	31,924	447,122	219,271	507,264	251,195
Charitable activities	429,392	419,682	-	-	429,392	419,682
Other income	16,984	17,357	-	-	16,984	17,357
Bank interest	1,560	1,579	-	-	1,560	1,579
Total income	508,078	470,542	447,122	219,271	955,200	689,813
Expenditure						
Charitable activities	529,991	476,191	275,724	155,580	805,715	631,771
Total expenditure	529,991	476,191	275,724	155,580	805,715	631,771
Net income / (expenditure)	(21,913)	(5,649)	171,398	63,691	149,485	58,042
Transfers between funds	229,484	-	(229,484)	-	-	-
Net movement in funds	207,571	(5,649)	(58,086)	63,691	149,485	58,042
Fund balances brought forward	222,296	227,945	109,301	45,610	331,597	273,555
Fund balances carried forward	429,867	222,296	51,215	109,301	481,082	331,597

HOPE HOUSING (BRADFORD) LTD

England & Wales - Charity number 1132349

Accounts

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements for the year ended 30 May 2024



Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 30 May 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Hope Housing (Bradford) LTD

Trustees' report for the year ended 30 May 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair	
James Clayton	Secretary	Resigned 16 January 2024
Priya Patel		
Nadine Osuji		
Sarah Walters		Resigned 17 January 2024
Yvonne Falowo		
Noel Kershaw		Appointed 17 January 2024 Resigned 12 November 2024
Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales

Registered and principal address	Bankers
Millside House 131 Grattan Road Bradford BD1 2HS	The Co-operative bank 6 Tyrrel Street Bradford BD1 1RJ

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 30 May 2024

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;
To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;
To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

- Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).
- Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.
- Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.
- Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.
- Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

We achieved the following numbers during the period of 1 June 2023 and 31 May 2024

- 2,166** two-hour client support sessions
- 390** food parcels given out
- 291** appointments we accompanied clients to. Majority of these being medical, legal or recovery appointments.
- 134** people attended events including a trip to Ilkley Lido, 10 pin bowling and our Christmas party.
- 132** external referrals (including 15 clients to Bradford Council, 8 to medical services, 7 to faith services 4 to rehabilitation locations, 3 to First Response, 2 to Mental Health services and 2 to Christians Against Poverty (CAP))
- 56** clients joined our services
- 51** clients were with us at the end of this period
- 48** is the number of properties we ended the year with
- 37** is the number of properties we started the period with
- 35** clients moved on to other accommodation
- 27** Trussel Trust food bank vouchers given out
- 11** properties were added to our portfolio
- 7** attended Client Focus groups
- 1** Stakeholder conference on 1st May 2024 at Fountains Church in Bradford city centre. This event was attended by over 70 people including 62 of our stakeholders. There were presentations from staff members, clients, trustees, our founder Helen Syrop. The event also featured transformation video about 3 of our clients and roundtable discussions about the causes of homelessness in Bradford.
- Zero** deaths

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 30 May 2024

Plans for the future

Millside House

We expect to complete the purchase and take ownership on 31 March 2025. We are ambitious and hopeful that this will create a significant additional revenue stream for Hope Housing. It will also provide space to grow, expand our reach in Bradford, and offer more services to our clients and the wider community.

We aim to maximise the use of the café and kitchen, generating income from the building to extend our housing, support, and outreach services. We are also in discussions with the Council for them to use the building as a regular venue for their training courses.

Leadership Transition

Following the departure of Phil Marshal in December 2024, we are recruiting a new CEO. We anticipate having the new CEO in place by summer 2025. In the meantime, the Chair of Trustees has stepped in as Interim Manager to oversee Hope Housing's operations.

Expanding Housing Provision

We plan to take on additional homes from individual landlords to enable us to provide housing for more people in need. Our goal is a 50% increase in such properties by May 2026.

We will work closely with local groups to ensure housing projects meet community needs. Owning Millside House provides a strong foundation for this kind of expansion.

Strengthening Support Services

We will enhance our financial and employment support services to help residents improve their lives and sustain their tenancies. We aim to provide long-term support for those moving into stable permanent accommodation.

Advocacy and Campaigning

We will advocate for policies that secure more resources for supported housing. We will push for increased funding and support from authorities and funders to improve homelessness services.

Financial review

The net income for the year was £58,042, including net income of £-5,649 on unrestricted funds and net income of £63,691 on restricted funds after transfers.

The principal sources of funding are grants from the local authority and charitable foundations, donations from individuals and rental income and service charges in relation to the properties utilised by the charity for furthering its objects.

Reserves policy

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Based on the annual expenditure for the year that would require a reserve of approximately £160,000. However the charity's financial activities will be growing significantly in the current year and this will require a review of the policy.

Total funds held by the charity at the year end were £331,597. After excluding restricted funds of £109,301 and fixed assets of £69,604 this leaves unrestricted free reserves of £152,692.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 30 May 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 24/03/2025

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 May 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

24/03/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 May 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	31,924	219,271	251,195	146,660
Charitable activities	(3)	419,682	-	419,682	324,931
Other income		17,357	-	17,357	7,202
Bank interest		1,579	-	1,579	578
Total income		<u>470,542</u>	<u>219,271</u>	<u>689,813</u>	<u>479,371</u>
Expenditure on:					
Charitable activities	(4)	476,191	155,580	631,771	579,914
Total expenditure		<u>476,191</u>	<u>155,580</u>	<u>631,771</u>	<u>579,914</u>
Net income / (expenditure)		<u>(5,649)</u>	<u>63,691</u>	<u>58,042</u>	<u>(100,543)</u>
Fund balances brought forward		<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>
Fund balances carried forward	(5)	<u>222,296</u>	<u>109,301</u>	<u>331,597</u>	<u>273,555</u>

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD
Balance sheet
as at 30 May 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(6) 69,604	-	69,604	70,567
Total fixed assets	<u>69,604</u>	<u>-</u>	<u>69,604</u>	<u>70,567</u>
Current assets				
Debtors and prepayments	(7) 54,011	11,041	65,052	33,891
Cash at bank and in hand	(8) 103,954	98,260	202,214	170,615
Total current assets	<u>157,965</u>	<u>109,301</u>	<u>267,266</u>	<u>204,506</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) 5,273	-	5,273	1,518
Total current liabilities	<u>5,273</u>	<u>-</u>	<u>5,273</u>	<u>1,518</u>
Net current assets / (liabilities)	<u>152,692</u>	<u>109,301</u>	<u>261,993</u>	<u>202,988</u>
Net assets	<u>222,296</u>	<u>109,301</u>	<u>331,597</u>	<u>273,555</u>
Funds				
Unrestricted funds	222,296	-	222,296	227,945
Restricted funds	-	109,301	109,301	45,610
Total funds	<u>222,296</u>	<u>109,301</u>	<u>331,597</u>	<u>273,555</u>

For the year ending 30 May 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 24/03/2025

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD
Statement of cash flows
for the year ended 1 June 2023

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>34,426</u>	<u>(99,774)</u>
Cash flows from investing activities:		
Interest	1,579	578
Purchase of tangible fixed assets	<u>(4,406)</u>	<u>(1,993)</u>
Net cash provided by (used in) investing activities	<u>(2,827)</u>	<u>(1,415)</u>
Change in cash and cash equivalents in the reporting period	31,599	(101,189)
Cash and cash equivalents at the beginning of the reporting period	<u>170,615</u>	<u>271,804</u>
Cash and cash equivalents at the end of the reporting period	<u>202,214</u>	<u>170,615</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024 £	2023 £
Net movement in funds for the reporting period (as per the statement of financial activities)	58,042	(100,543)
Adjustments for:		
Depreciation charges	5,369	4,682
Dividends and interest from investments	(1,579)	(578)
(Increase) / decrease in debtors	(31,161)	5,349
Increase / (decrease) in creditors	<u>3,755</u>	<u>(8,684)</u>
Net cash provided by (used in) operating activities	<u>34,426</u>	<u>(99,774)</u>

Analysis of cash and cash equivalents	2024 £	2023 £
Cash in hand	-	444
Notice deposits (less than 30 days)	<u>202,214</u>	<u>170,171</u>
Total cash and cash equivalents	<u>202,214</u>	<u>170,615</u>

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 30 May 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 30 May 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

2 Donations and legacies	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
ACTS 435	-	1,345	1,345	2,728
Benefact Trust	-	11,900	11,900	-
BUPA	-	500	500	-
Deli Fresh	-	25,000	25,000	14,517
Garfield Weston Foundation	-	16,500	16,500	10,000
Henry Smith Charity	-	70,000	70,000	-
National Lottery Community Fund (NLCF)	-	31,976	31,976	-
Royal Mail Charity	-	900	900	-
The Church Urban Fund	-	18,702	18,702	20,808
York University Grants	-	39,496	39,496	-
Albert Hunt Trust	-	-	-	7,000
Bishop Radford Fund	-	-	-	2,000
Kickstart	-	-	-	2,089
Lloyds Bank Foundation	-	-	-	27,250
Margarets Fund	-	-	-	250
Sir George Martin Trust	-	-	-	5,000
Sovereign Healthcare	-	-	-	5,000
The Morrisons Foundation	-	-	-	23,640
Other donations inc gift aid	31,924	2,952	34,876	26,378
	<u>31,924</u>	<u>219,271</u>	<u>251,195</u>	<u>146,660</u>
3 Charitable activities income	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Rent and service charges	419,682	-	419,682	324,931
	<u>419,682</u>	<u>-</u>	<u>419,682</u>	<u>324,931</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

4 Charitable activities expenditure	2024		2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Salaries NI and pensions	4a 146,296	125,747	272,043	231,938
Staff travel	443	4,201	4,644	4,958
Volunteer expenses	41	-	41	6
Training	4,298	590	4,888	1,843
Beneficiaries housing support costs	240,485	4,964	245,449	249,335
Beneficiaries subsistence costs	3,319	2,152	5,471	9,472
Office and administration	5,765	4,160	9,925	5,531
Phone and postage	1,493	493	1,986	1,570
Insurance	1,627	-	1,627	2,854
Payroll, HR and recruitment	1,666	-	1,666	1,882
Legal, professional and consultancy	9,629	4,862	14,491	10,808
Office rent and room hire	7,690	989	8,679	8,324
Repairs and renewals	41,794	-	41,794	24,889
Independent examination	536	982	1,518	1,518
Fundraising costs	430	1,031	1,461	307
Trips, events and activities	1,756	1,065	2,821	687
Depreciation	5,369	-	5,369	4,682
Grants repayable	-	-	-	2,409
Bad debts	2,248	-	2,248	14,841
Advertising and publicity	1,306	4,344	5,650	2,060
	<u>476,191</u>	<u>155,580</u>	<u>631,771</u>	<u>579,914</u>

4a Staff costs and numbers	2024	2023
	£	£
Gross salaries	251,611	213,705
Social security costs	20,677	17,496
Employment allowance	(5,979)	(5,140)
Pensions	5,734	5,877
	<u>272,043</u>	<u>231,938</u>

The average number of employees during the year was 11.6, being an average of 0 full time equivalent (2023: 11.1, 9.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	5,734	5,877
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACTS 435	591	1,345	1,693	-	243
Benefact Trust	-	11,900	-	-	11,900
BMDC Seed Fund	3,382	-	3,382	-	-
BUPA	-	500	500	-	-
Deli Fresh	-	25,000	25,000	-	-
Garfield Weston	-	16,500	10,000	-	6,500
Henry Smith	-	70,000	28,159	-	41,841
Donations for IT system	3,095	-	2,262	-	833
Millside Building Fund	4,032	2,952	2,500	-	4,484
NLCF	-	31,976	21,870	-	10,106
Church Urban Fund	5,502	18,702	21,549	-	2,655
Royal Mail Charity	-	900	900	-	-
Sir George Martin Trust	4,386	-	3,902	-	484
York University	-	39,496	32,881	-	6,615
Morrison's Foundation	23,640	-	-	-	23,640
Donations for legal fees	982	-	982	-	-
	<u>45,610</u>	<u>219,271</u>	<u>155,580</u>	<u>-</u>	<u>109,301</u>

Fund name	Purpose of restriction
ACTS 435	Towards client support costs.
Benefact Trust	Towards core costs for the Millside Centre.
BMDC Seed Fund	Two Migrant Support Workers and costs associated with destitution and EEA migrant work including property costs for destitute accommodation.
BUPA	Towards day trips and social outings for clients.
Deli Fresh	Towards the charity's core costs.
Garfield Weston	Towards the charity's core costs.
Henry Smith	Towards the charity's core costs.
Donations for IT system	Donations from Bishop Radford fund and individuals towards IT licences.
Millside Building Fund	Donations from various people towards the purchase of the Millside Centre.
NLCF	Towards the Community Connector costs.
Church Urban Fund	Towards Positive Pathways Worker costs.
Royal Mail Charity	Towards furniture purchases for the houses.
Sir George Martin Trust	Towards starter packs and Millside centre costs.
York University	Towards the costs of a full-time research post and associated management, admin, materials and equipment.
Morrison's Foundation	Towards the cost of converting a room at the Millside Community Centre into a temporary accommodation flat.
Donations for legal fees	Donations towards the cost of legal fees.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

6 Tangible assets

	Leasehold property	Project and office equipment	Total
	£	£	£
Cost			
At 1 June 2023	69,609	14,361	83,970
Additions	-	4,406	4,406
At 30 May 2024	<u>69,609</u>	<u>18,767</u>	<u>88,376</u>
Depreciation			
At 1 June 2023	3,630	9,773	13,403
Charge for year	1,092	4,277	5,369
At 30 May 2024	<u>4,722</u>	<u>14,050</u>	<u>18,772</u>
Net book value			
At 30 May 2024	<u>64,887</u>	<u>4,717</u>	<u>69,604</u>
At 31 May 2023	<u>65,979</u>	<u>4,588</u>	<u>70,567</u>

7 Debtors and prepayments

	2024	2023
	£	£
Debtors	42,282	32,426
Prepayments	8,327	-
Accrued income	13,843	-
Other debtors	600	1,465
	<u>65,052</u>	<u>33,891</u>

8 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	202,214	170,171
Cash in hand	-	444
	<u>202,214</u>	<u>170,615</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 30 May 2024

9 Creditors and accruals	2024	2023
	£	£
Creditors	150	-
Accruals	1,518	1,518
Taxation and social security	3,605	-
	<u>5,273</u>	<u>1,518</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £72,813 (previous year: £34,274).

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	198,653	137,224
In the second to fifth years inclusive	223,301	168,757
Over five years from the balance sheet date	-	-
	<u>421,953</u>	<u>305,980</u>

Hope Housing (Bradford) LTD
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 30 May 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Donations and legacies	31,924	38,018	219,271	108,642	251,195	146,660
Charitable activities	419,682	324,931	-	-	419,682	324,931
Other income	17,357	7,202	-	-	17,357	7,202
Bank interest	1,579	578	-	-	1,579	578
Total income	470,542	370,729	219,271	108,642	689,813	479,371
Expenditure						
Charitable activities	476,191	380,173	155,580	199,741	631,771	579,914
Total expenditure	476,191	380,173	155,580	199,741	631,771	579,914
Net income / (expenditure)	(5,649)	(9,444)	63,691	(91,099)	58,042	(100,543)
Fund balances brought forward	227,945	237,389	45,610	136,709	273,555	374,098
Fund balances carried forward	222,296	227,945	109,301	45,610	331,597	273,555

HOPE HOUSING (BRADFORD) LTD

England & Wales - Charity number 1132349

Accounts

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements **for the year ended 31 May 2023**



Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 31 May 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Hope Housing (Bradford) LTD

Trustees' report for the year ended 31 May 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair	
James Clayton	Secretary	
Priya Patel		
Helen Hack		
Nadine Osuji		
Sarah Walters		
Yvonne Falowo		

Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales

Registered and principal address	Bankers
Millside House	The Co-operative bank
131 Grattan Road	6 Tyrrel Street
Bradford	Bradford
BD1 2HS	BD1 1RJ

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2023

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

- Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).
- Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.
- Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.
- Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.
- Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

Over the past year, the charity has seen many changes and also consolidated its position in readiness to progress further. Phil Marshall took over as CEO in January 2023 from Laith Sweiss who had held the position for an interim period since the resignation of Helen Syrup in May 2023.

During the last year the charity's portfolio of bed spaces has stayed the same at 57. However, we have disposed of 12 bed spaces in 10 properties that we deemed not suitable. We had reviewed the environment we offer our clients. We gave 3 bed spaces back to the Salvation Army's hostel in Bradford which they had generously donated for the use of 3 destitute clients. For the bed space portfolio to stay the same we have taken on 15 bed spaces which are located in properties that are more suitable for our clients' needs. We still need to dispose of a couple of bed spaces but we have bed spaces in the pipeline to replace these. We will then look to increase our portfolio with good quality accommodation in the coming financial year.

We have also been focusing on the support we offer to our clients. We implemented new support plans which are put together with each client and are reviewed every 3 months. This ensures that there is always a plan of support for each of our clients and ultimately a road map as to how they can overcome the problems that contributed to them being homeless and vulnerable when they came to us.

This year has also seen the implementation of our new CRM system – Inform. This is a sector standard CRM system. As well as the standard record keeping, we will be able to monitor the progress and goals of all our clients more closely. Additionally, it will give us reports and statistics literally at a touch of a button.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2023

Achievements and performance continued

Over the year we have provided accommodation for and supported 130 clients. This is lower than previous years as any outreach work, we do has not been included in this figure. Although we do not officially do any outreach work, we have unofficially supported many people with food provision, advice and signposting to other organisations.

Many of the clients we have supported have been able to move on into their own accommodation. Although this is becoming increasingly more difficult due to the current economic climate and lack of affordable housing. Some have gone into rehabilitation centre's. Others have moved to other areas of the country and some have gained FT employment and no longer need our accommodation or support. This includes two former clients- one is now employed with Hope Housing and another has contract work with Hope Housing.

It is unfortunately not all positive and some of our clients move on or leave our properties without being able to transform their lives. We pray that another organisation will be able to help and support them. We do also sadly have to report that due to ill health or the evil of addictions two clients have passed away during the last year. This is a realistic consequence of homelessness and all the chaos that it brings. That is why our work is so important.

We have had a number of staff changes throughout the year. However' we now have a settled team that is able to offer effective support to our clients. Just as important as we grow, we also have a solid back-office team that can in turn support the frontline staff. It is a priority of the trustees to offer our staff both security and personal wellbeing whilst they take on the massive challenge of supporting our clients and transforming lives.

We have recently received a large grant from the National Lottery which will fund the position of a community connector for the next three years. This will enable our clients to connect with the wider community through voluntary roles, paid jobs and pioneering work to implement in house projects which will hopefully lead to social enterprises in the future.

We have also received funding from York university to partner with them as they embark on a large research programme into criminality behaviour amongst landlords. We have been chosen so that we can build relationships and trust with our clients which will in turn feed into the research. This partnership will fund the work of a support worker for two years.

In addition to the above, we are in the process of purchasing the Millside House where our offices are based. When we are successful, we will also take on the running of the Millside Community Centre which will enable us to provide unrivalled support for our client base and others within the City of Bradford.

It is important to be able to offer accommodation to those that are homeless so that they can stay warm and safe. It is equally important to transform the lives of those we accommodate so that they can be the person that God and they themselves want to be. It is likely that our work will never be done. However, it is our hope and belief that we will, over the next year, transform the lives of many who see no hope, so that they can see a future that will bring them self-worth and dignity and, help others in our society.

Financial review

The net expenditure for the year was £100,543, including net expenditure of £9,444 on unrestricted funds and net expenditure of £91,099 on restricted funds after transfers.

The principal sources of funding are grants from the local authority and charitable foundations, donations from individuals and rental income and service charges in relation to the properties utilised by the charity for furthering its objects.

Reserves policy

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Budgeted expenditure for the year 31 May 2024 is approximately £760,000 which would require a minimum reserve of £190,000.

The charity's free reserves, excluding fixed assets, at the year end were £157,378.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 16/01/2024

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

29/01/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and legacies	(2)	38,018	108,642	146,660	385,779
Charitable activities	(3)	324,931	-	324,931	293,179
Other income		7,202	-	7,202	11,370
Bank interest		578	-	578	33
Total income		<u>370,729</u>	<u>108,642</u>	<u>479,371</u>	<u>690,361</u>
Expenditure on:					
Charitable activities	(4)	380,173	199,741	579,914	531,172
Total expenditure		<u>380,173</u>	<u>199,741</u>	<u>579,914</u>	<u>531,172</u>
Net income / (expenditure)		<u>(9,444)</u>	<u>(91,099)</u>	<u>(100,543)</u>	<u>159,189</u>
Fund balances brought forward		<u>237,389</u>	<u>136,709</u>	<u>374,098</u>	<u>214,909</u>
Fund balances carried forward	(5)	<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD

Balance sheet

as at 31 May 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(6) 70,567	-	70,567	73,256
Total fixed assets	<u>70,567</u>	<u>-</u>	<u>70,567</u>	<u>73,256</u>
Current assets				
Debtors and prepayments	(7) 33,891	-	33,891	39,240
Cash at bank and in hand	(8) 123,487	47,128	170,615	271,804
Total current assets	<u>157,378</u>	<u>47,128</u>	<u>204,506</u>	<u>311,044</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) -	1,518	1,518	10,202
Total current liabilities	<u>-</u>	<u>1,518</u>	<u>1,518</u>	<u>10,202</u>
Net current assets / (liabilities)	<u>157,378</u>	<u>45,610</u>	<u>202,988</u>	<u>300,842</u>
Net assets	<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>
Funds				
Unrestricted funds	227,945	-	227,945	237,389
Restricted funds	-	45,610	45,610	136,709
Total funds	<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>

For the year ending 31 May 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16/01/2024

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2023

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

2 Donations and legacies	2023	2023	2023	2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
ACTS 435	-	2,728	2,728	11,441
Albert Hunt Trust	-	7,000	7,000	5,000
Bishop Radford Fund	-	2,000	2,000	-
Deli Fresh	14,142	375	14,517	-
Garfield Weston Foundation	-	10,000	10,000	10,000
Housing Benefit Income	-	2,089	2,089	-
Lloyds Bank Foundation	-	25,000	25,000	25,000
Lloyds Bank Foundation	2,250	-	2,250	-
Margarets Fund	-	250	250	-
Sir George Martin Trust	-	5,000	5,000	-
Sovereign Healthcare	-	5,000	5,000	-
The Church Urban Fund (Positive Pathways)	-	20,808	20,808	30,400
The Morrisons Foundation	-	23,640	23,640	-
Archer Trust	-	-	-	3,000
CBMDC Immigration and Asylum Unit	-	-	-	6,020
Charles & Elsie Sykes Trust	-	-	-	2,500
City of Bradford Met. Dist. Council (CBMDC)	-	-	-	183,485
National Lottery Awards for All	-	-	-	21,500
Safer Communities Fund WYPCC	-	-	-	5,980
The Spooner Trust	-	-	-	1,000
Vicars Relief Fund (St Martins in the Fields)	-	-	-	2,339
Winter Transformation	-	-	-	50,000
Other restricted donations	-	4,752	4,752	-
Other donations inc gift aid	21,626	-	21,626	28,114
	<u>38,018</u>	<u>108,642</u>	<u>146,660</u>	<u>385,779</u>
3 Charitable activities income	2023	2023	2023	2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Rent and service charges	324,931	-	324,931	293,179
	<u>324,931</u>	<u>-</u>	<u>324,931</u>	<u>293,179</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

4 Charitable activities expenditure	2023		2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Salaries NI and pensions	4a 88,774	143,164	231,938	215,994
Staff travel	2,478	2,480	4,958	3,981
Volunteer expenses	6	-	6	90
Training	1,843	-	1,843	1,366
Beneficiaries housing support costs	211,373	37,962	249,335	210,098
Beneficiaries subsistence costs	1,647	7,825	9,472	24,731
Office and administration	6,703	96	6,799	9,092
Phone and postage	1,175	395	1,570	1,897
Insurance	2,854	-	2,854	2,394
Payroll, HR and recruitment	2,674	-	2,674	1,203
Legal, professional and consultancy	10,080	728	10,808	1,314
Office rent and room hire	8,240	84	8,324	9,289
Repairs and renewals	21,809	3,080	24,889	18,831
Independent examination	-	1,518	1,518	1,440
Fundraising costs	307	-	307	10,063
Trips, events and activities	687	-	687	309
Depreciation	4,682	-	4,682	4,186
Grants repayable	-	2,409	2,409	4,714
Bad debts	14,841	-	14,841	10,180
	<u>380,173</u>	<u>199,741</u>	<u>579,914</u>	<u>531,172</u>

4a Staff costs and numbers	2023	2022
	£	£
Gross salaries	213,705	200,185
Social security costs	17,496	15,541
NI allowance	(5,140)	(4,296)
Pensions	5,877	4,564
	<u>231,938</u>	<u>215,994</u>

The average number of employees during the year was 11.1, being an average of 9.4 full time equivalent (2022: 10.7, 8.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023	2022
	£	£
Costs of the scheme to the charity for the year	5,877	4,564
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACTS 435	2,409	2,728	4,546	-	591
Albert Hunt Trust	1,736	-	1,736	-	-
Albert Hunt Trust	-	7,000	7,000	-	-
Archer Trust	3,000	-	3,000	-	-
BMDC Seed Fund	102,163	-	98,781	-	3,382
Garfield Weston	1,047	-	1,047	-	-
Garfield Weston	-	10,000	10,000	-	-
Donations for IT system	-	3,095	-	-	3,095
Kickstart	248	2,089	2,337	-	-
Lloyds 2021-2023	-	25,000	25,000	-	-
Awards for All 21-22	1,212	-	1,212	-	-
Lottery Social Enterprise Fund	11,500	-	11,500	-	-
Margaret's Fund	-	250	250	-	-
Millside Building Fund	-	4,032	-	-	4,032
Morrisons Foundation	-	23,640	-	-	23,640
Church Urban Fund	3,631	20,808	18,937	-	5,502
Safer Communities Fund	5,980	-	5,980	-	-
Sir George Martin Trust	-	5,000	614	-	4,386
Sovereign Healthcare	-	5,000	5,000	-	-
Spooner Trust	1,000	-	1,000	-	-
Emergency sleeping pod	43	-	43	-	-
Donation for legal fees	2,500	-	1,518	-	982
Immigration and Asylum Unit	240	-	240	-	-
	136,709	108,642	199,741	-	45,610

Fund name	Purpose of restriction
ACTS 435	Towards client support costs.
Albert Hunt Trust	Towards core costs.
Albert Hunt Trust	Towards core costs.
Archer Trust	Towards core costs.
BMDC Seed Fund	Two Migrant Support Workers and costs associated with destitution and EEA migrant work including property costs for destitute accommodation.
Garfield Weston	Towards the operational costs of the charity.
Garfield Weston	Towards the operational costs of the charity.
Donations for IT system	Donations from Bishop Radford fund and individuals towards IT licences.
Kickstart	Towards employment costs.
Lloyds 2021-2023	Towards core costs.
Awards for All 21-22	Volunteer Manager costs and a contribution towards support worker salaries for trips and social activities with clients.
Lottery Social Enterprise Fund	Towards salaries, professional and legal fees.
Margaret's Fund	Towards the purchase of a laptop computer.
Millside Building Fund	Donations from various people towards the purchase of the Millside Centre.
Morrisons Foundation	Towards the cost of converting a room at the Millside Community Centre into a temporary accommodation flat.
Church Urban Fund	Towards Positive Pathways Worker costs.
Safer Communities Fund	Support Worker costs, destitute client costs and emergency accommodation costs.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

5 Restricted funds continued

Fund name	Purpose of restriction
Sir George Martin Trust	Towards starter packs and Millside centre costs.
Sovereign Healthcare	Towards core costs.
Spooner Trust	Towards core costs.
Emergency sleeping pod	Donations towards the purchase of an emergency sleeping pod situated at St Stephen's Church. The transfer relates to the purchase of fixed assets available for the general purposes of the charity.
Donation for legal fees	Donations towards the cost of legal fees.
Immigration and Asylum Unit	Towards beneficiary support costs.

6 Tangible assets

	Leasehold property	Project and office	Total
<u>Cost</u>	£	£	£
At 1 June 2022	69,609	12,368	81,977
Additions	-	1,993	1,993
At 31 May 2023	<u>69,609</u>	<u>14,361</u>	<u>83,970</u>
<u>Depreciation</u>			
At 1 June 2022	2,538	6,183	8,721
Charge for year	1,092	3,590	4,682
At 31 May 2023	<u>3,630</u>	<u>9,773</u>	<u>13,403</u>
<u>Net book value</u>			
At 31 May 2023	<u>65,979</u>	<u>4,588</u>	<u>70,567</u>
At 31 May 2022	<u>67,071</u>	<u>6,185</u>	<u>73,256</u>

7 Debtors and prepayments

	2023	2022
	£	£
Debtors	32,426	25,223
Prepayments	-	750
Accrued income	-	11,717
Other debtors	1,465	1,550
	<u>33,891</u>	<u>39,240</u>

8 Cash at bank and in hand

	2023	2022
	£	£
Cash at bank	170,171	271,411
Cash in hand	444	393
	<u>170,615</u>	<u>271,804</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

9 Creditors and accruals	2023	2022
	£	£
Creditors	-	960
Accruals	1,518	1,625
Taxation and social security	-	4,984
Other creditors	-	2,633
	<u>1,518</u>	<u>10,202</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £34,274 (previous year: £22,454).

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2023	2022
	£	£
Within one year	137,224	111,837
In the second to fifth years inclusive	168,757	119,180
Over five years from the balance sheet date	-	-
	<u>305,980</u>	<u>231,017</u>

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Donations and legacies	38,018	28,114	108,642	357,665	146,660	385,779
Charitable activities	324,931	293,179	-	-	324,931	293,179
Other income	7,202	11,010	-	360	7,202	11,370
Bank interest	578	33	-	-	578	33
Total income	370,729	332,336	108,642	358,025	479,371	690,361
Expenditure						
Charitable activities	380,173	292,711	199,741	238,461	579,914	531,172
Total expenditure	380,173	292,711	199,741	238,461	579,914	531,172
Net income / (expenditure)	(9,444)	39,625	(91,099)	119,564	(100,543)	159,189
Transfers between funds	-	685	-	(685)	-	-
Net movement in funds	(9,444)	40,310	(91,099)	118,879	(100,543)	159,189
Fund balances brought forward	237,389	197,079	136,709	17,830	374,098	214,909
Fund balances carried forward	227,945	237,389	45,610	136,709	273,555	374,098

HOPE HOUSING (BRADFORD) LTD

England & Wales - Charity number 1132349

Accounts

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements for the year ended 31 May 2022



West Yorkshire Community Accounting Service

Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 31 May 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Hope Housing (Bradford) LTD

Trustees' report for the year ended 31 May 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair from April 2021	
James Clayton	Secretary from April 2021	
Priya Patel		
Helen Hack		Resigned January 2022
Nadine Osuji		Appointed March 2021
Sarah Walters		Appointed July 2021
Yvonne Falowo		Appointed July 2021
Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales
Registered and principal address	Bankers	
Millside House	The Co-operative bank	
131 Grattan Road	6 Tyrrel Street	
Bradford	Bradford	
BD1 2HS	BD1 1RJ	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2022

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).

Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.

Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.

Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.

Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

Another tremendously busy year for all at Hope Housing, I think the key words to sum it all up would be accomplishments, growth, change and thankfulness.

We probably started our year in June 2021 with the busiest month of the whole year. It was the month for the final deadline for settled status applications to be made before the cut off period.

We were inundated with last minute applications as well as completing those already in progress. Our OISC registered immigration adviser along with support workers were able to complete a great number of applications often battling against huge obstacles, such as the lack of any client paperwork or no relevant ID. With the council's help we developed personal contacts within the Home Office that proved invaluable in resolving complicated issues and fast tracking many applications which made a huge difference to our clients who could otherwise have been waiting many more months for resolutions.

Our property portfolio grew to 37 which accounts for 57 bed spaces, an increase of 14 bed spaces from the previous year. We own two properties; the rest are either rentals or through lease agreements with a fabulous charity we work closely with called Green Pastures who help us obtain new properties.

We supported 216 clients in a variety of ways, supporting 57 people in our supported accommodation. As in previous years we were massively impactful in our winter cold weather project working closely with other organisations in Bradford. We were able to support 54 clients who were homeless, 43 of which moved into new accommodation.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2022

Achievements and performance continued

With the great help from our Chair of Trustees, Hope Housing were able to organise a homeless online summit meeting held in July 2021 with the mission statement “we cannot end homelessness single handedly but together we can”. The conference attracted key stakeholders from across the district and nationally, to work together to end destitution homelessness in our City. It was a successful summit in which two housing associations and the Salvation Army were able to donate a total of 6 destitute bed spaces for a year (hopefully longer) to house some of our most vulnerable clients for which we were very grateful.

It's all about our clients at Hope Housing and we have been able to offer another year of tremendous support to our clients in a host of ways too long to list. We have a good relationship with our clients. We have been able to introduce many to new activities whether these be educational, wellbeing, medical, physical or social etc. We have had client days out with staff which is always a great time for all to bond together outside of a work environment.

In May 2022, we conducted an impact evaluation questionnaire with our clients. We found that, thanks to our interventions: 100% felt better connected with community life, with more than two-thirds (67%) strongly agreeing with this statement; 94% reported feeling less isolated; 100% of respondents stated that they felt happier, and 100% agree that we helped through the challenges of Covid-19.

We were mentioned in the Feantsa publication, (the European Federation of National Organisations Working with the Homeless) and we were picked and showcased from charities all across Europe for the best practice work with the council on the “Everybody In” Scheme. Our work is case study 9 on page 31 and 32.

https://www.feantsa.org/public/user/Good_Practices_in_Supporting_Homeless_Mobile_EU_Citizens.pdf

We faced some major changes in our staff structure, both our long-standing Operations manager as well as our CEO who started the charity back in 2008 decided it was time to move on. This was a great disappointment to us all as both were tremendously invaluable to the charity, however we were able to replace both positions as well as recruit a new Housing Support Manager and we are thankful that all the transitions were smooth and the replacements are settling in well and already well embedded into the culture of Hope Housing. We are ready to face the year ahead and embrace the challenges and opportunities that lay ahead.

As for funding, in October 2021, we received another large grant from the council for £150,000 to employ our two migrant outreach workers for a second year as well as help house and support our most vulnerable destitute clients, this has been a huge help to us, without our Polish and Slovak speaking support workers we would have faced enormous challenges trying to communicate with many clients, this has meant that sadly the government initiative of the “Everybody In” scheme has now come to an end.

We are so thankful to our current and past funders that have allowed us to carry out the amazing work we do at Hope Housing that serves the most vulnerable people in Bradford. However, we are very much aware of the lack of financial security as a charity this brings in terms of forward planning that comes with this type of funding, due to the vast needs of other organisations also looking to secure funding applications. Therefore a big part of our work going forward and something we have already started working on is looking to partner with local churches to work together to alleviate homelessness in our city. We would also like to thank all those we partner with in Bradford to help us make such a difference to many vulnerable people in our city.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2022

Achievements and performance continued

At Hope Housing, we are truly passionate about giving hope back to the hopeless, to the rejected, the forgotten and often the hidden members of our society who are struggling each day just to survive, whether that be the weather as they sleep outdoors, their extreme depression and anxiety which many battle with throughout each and every day or being destitute and having no money whatsoever and having to beg for what they do get. Many of our clients face extreme situations/ relationship breakdowns resulting in them turning to drugs and alcohol to escape the emotional pain and now find themselves in bondage to some of the most addictive substances on the planet and struggle to break free, the list is truly endless and just on our doorsteps. We work hard with our clients to help and support them and in this year ahead we have committed within Hope Housing to go above and beyond to provide the most excellent tailor-made support whilst at the same time really looking and praying to see God break through and completely and permanently transform the lives of those we are working with and look forward to sharing many wonderful success stories with you a year from now.

Financial review

The net income for the year was £159,189, including net income of £40,310 on unrestricted funds and net income of £118,879 on restricted funds after transfers.

The principal sources of funding are grants from the local authority and charitable foundations, donations from individuals and rental income and service charges in relation to the properties utilised by the charity for furthering its objects.

Reserves policy

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Budgeted expenditure for the year 31 May 2023 is approximately £600,000 which would require a minimum reserve of £150,000.

The charity's free reserves, excluding fixed assets, at the year end were £164,133.

Plans for future periods

At Hope Housing we are very excited about the year ahead, we have some great aspirations for what we hope and expect to achieve in the next 12 months. We plan to go through every area of the charity to bring everything up to date where needed, review current systems and structures, so that we are in a much more solid position for our next and exciting phase of growth. Some of the things we are going to be concentrating on are:

Firstly, some truly inspirational all-year-round training and support for all our staff to provide truly excellent support that goes above and beyond and really gets to the heart of the issues our clients are facing. Undoubtedly we want to house the homeless and save them from desperate living conditions. We want to create an environment where they feel safe, supported and loved but we are not satisfied with that, we are extremely passionate about seeing lives transformed and giving them hope for a bright future and we will do whatever is needed to make this happen for all our clients.

Secondly, we know there is always demand for our services but none so much as now with the cost of living crisis. Just as with the beginning of the covid pandemic, many are facing a very unknown, uncertain and worrying future and we aim to be at the forefront of meeting this demand. As a result we will need to grow in terms of bed spaces and the number of staff to support the most vulnerable in our city. We are looking to a period of real growth in our property portfolio and are already establishing good networks and relationships with a variety of housing providers.

Thirdly, we want to focus on letting the city of Bradford know who Hope Housing are. As an organisation we have never been very proactive at letting the general public know who we are and what we do. We already do great work and support hundreds of desperate people every year and we realise we cannot solve this alone. We want to work even more with other partners and other organizations and forge stronger relationships, but we also want the general public in Bradford to be more aware of what is going on around them and hear how Hope Housing really make a difference to our clients' lives. For many of them, life in the past has just been a long arduous existence and we would love for the public to work with us to change the landscape in Bradford, not just to aspire to be the city of culture in 2025 but also the city of hope.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 6/2/2023

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2022, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

6/2/23

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and legacies	(2)	28,114	-	28,114	39,755
Charitable activities	(3)	293,179	357,665	650,844	395,778
Other income		11,010	360	11,370	24,737
Bank interest		33	-	33	176
Total income		<u>332,336</u>	<u>358,025</u>	<u>690,361</u>	<u>460,446</u>
Expenditure on:					
Charitable activities	(4)	292,711	238,461	531,172	467,839
Total expenditure		<u>292,711</u>	<u>238,461</u>	<u>531,172</u>	<u>467,839</u>
Net income / (expenditure)		39,625	119,564	159,189	(7,393)
Transfers between funds	(5)	685	(685)	-	-
Net movement in funds		<u>40,310</u>	<u>118,879</u>	<u>159,189</u>	<u>(7,393)</u>
Fund balances brought forward		<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>
Fund balances carried forward	(5)	<u>237,389</u>	<u>136,709</u>	<u>374,098</u>	<u>214,909</u>

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD

Balance sheet

as at 31 May 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(6) 73,256	-	73,256	75,756
Total fixed assets	<u>73,256</u>	<u>-</u>	<u>73,256</u>	<u>75,756</u>
Current assets				
Debtors and prepayments	(7) 27,523	11,717	39,240	6,591
Cash at bank and in hand	(8) 143,994	127,810	271,804	138,484
Total current assets	<u>171,517</u>	<u>139,527</u>	<u>311,044</u>	<u>145,075</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) 7,384	2,818	10,202	5,922
Total current liabilities	<u>7,384</u>	<u>2,818</u>	<u>10,202</u>	<u>5,922</u>
Net current assets / (liabilities)	<u>164,133</u>	<u>136,709</u>	<u>300,842</u>	<u>139,153</u>
Net assets	<u>237,389</u>	<u>136,709</u>	<u>374,098</u>	<u>214,909</u>
Funds				
Unrestricted funds	237,389	-	237,389	197,079
Restricted funds	-	136,709	136,709	17,830
Total funds	<u>237,389</u>	<u>136,709</u>	<u>374,098</u>	<u>214,909</u>

For the year ending 31 May 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 6/2/2023

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Statement of cash flows

for the year ended 31 May 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>134,973</u>	<u>2,827</u>
Cash flows from investing activities:		
Dividends and interest	33	176
Purchase of tangible fixed assets	<u>(1,686)</u>	<u>(45,934)</u>
Net cash provided by (used in) investing activities	<u>(1,653)</u>	<u>(45,758)</u>
Change in cash and cash equivalents in the reporting period	133,320	(42,931)
Cash and cash equivalents at the beginning of the reporting period	<u>138,484</u>	<u>181,415</u>
Cash and cash equivalents at the end of the reporting period	<u>271,804</u>	<u>138,484</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2022	2021
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	159,189	(7,393)
Adjustments for:		
Depreciation charges	4,186	3,764
Dividends and interest from investments	(33)	(176)
(Increase) / decrease in debtors	(32,649)	3,529
Increase / (decrease) in creditors	<u>4,280</u>	<u>3,103</u>
Net cash provided by (used in) operating activities	<u>134,973</u>	<u>2,827</u>

Analysis of cash and cash equivalents	2022	2021
	£	£
Cash in hand	393	445
Notice deposits (less than 30 days)	<u>271,411</u>	<u>138,039</u>
Total cash and cash equivalents	<u>271,804</u>	<u>138,484</u>

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD
Notes to the accounts
for the year ended 31 May 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2022

2 Donations and legacies	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Other donations inc gift aid	28,114	-	28,114	39,755
	<u>28,114</u>	<u>-</u>	<u>28,114</u>	<u>39,755</u>

3 Charitable activities income	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
ACTS 435	-	11,441	11,441	10,841
Barrow Cadbury Trust	-	-	-	32,300
City of Bradford Met. Dist. Council (CBMDC)	-	183,485	183,485	30,000
CBMDC Immigration and Asylum Unit	-	6,020	6,020	8,035
Homeless Link (Cold Weather Fund)	-	-	-	41,050
Joseph Rank Trust	-	-	-	25,000
Lloyds Bank Foundation	-	25,000	25,000	12,830
NACCOM The No Accommodation Network	-	-	-	10,000
Sovereign Healthcare	-	-	-	5,000
Vicars Relief Fund (St Martins in the Fields)	-	2,339	2,339	18,540
Wellsprings Together	-	-	-	20,451
Garfield Weston Foundation	-	10,000	10,000	-
National Lottery Awards for All	-	21,500	21,500	-
Safer Communities Fund WYPCC	-	5,980	5,980	-
Albert Hunt Trust	-	5,000	5,000	-
Archer Trust	-	3,000	3,000	-
Charles & Elsie Sykes Trust	-	2,500	2,500	-
Positive Pathways	-	30,400	30,400	-
The Spooner Trust	-	1,000	1,000	-
Winter Transformation	-	50,000	50,000	-
Rent and service charges	293,179	-	293,179	181,731
	<u>293,179</u>	<u>357,665</u>	<u>650,844</u>	<u>395,778</u>

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2022

4 Charitable activities expenditure	2022		2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Salaries NI and pensions	4a 44,367	171,627	215,994	166,319
Staff travel	1,748	2,233	3,981	3,285
Volunteer expenses	45	45	90	510
Training	1,294	72	1,366	810
Beneficiaries housing support costs	179,480	30,618	210,098	189,865
Beneficiaries subsistence costs	5,449	19,282	24,731	30,696
Office and administration	6,501	2,591	9,092	4,210
Phone and postage	1,481	416	1,897	1,276
Insurance	2,394	-	2,394	1,315
Payroll, HR and recruitment	1,203	-	1,203	1,564
Legal, professional and consultancy	1,261	53	1,314	8,022
Office rent and room hire	8,734	555	9,289	7,030
Repairs and renewals	12,661	6,170	18,831	37,915
Independent examination	1,440	-	1,440	1,440
Fundraising costs	10,063	-	10,063	5,530
Trips, events and activities	224	85	309	-
Depreciation	4,186	-	4,186	3,764
Grants repayable	-	4,714	4,714	4,288
Bad debts	10,180	-	10,180	-
	<u>292,711</u>	<u>238,461</u>	<u>531,172</u>	<u>467,839</u>

4a Staff costs and numbers

	2022	2021
	£	£
Gross salaries	200,185	155,679
Social security costs	11,245	6,951
Pensions	4,564	3,689
	<u>215,994</u>	<u>166,319</u>

The average number employees during the year was 11.2, being an average of 9.1 full time equivalent (2021: 8.5, 6.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	4,564	3,689
Amount of any contributions outstanding at the year end	-	660

Hope Housing (Bradford) LTD

Notes to the accounts continued

for the year ended 31 May 2022

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Awards for All 2019 - 2020	2,633	-	2,633	-	-
ACTS 435	2,622	8,067	8,280	-	2,409
Bradford City Challenge Foundn.	320	-	320	-	-
Vicars relief fund	2,416	2,339	4,755	-	-
Green pastures	218	-	218	-	-
Garfield Weston	-	10,000	8,953	-	1,047
Immigration and Asylum Unit	955	6,380	7,095	-	240
Donation for legal fees	2,500	-	-	-	2,500
CBMDC Next steps	2,220	30,000	32,220	-	-
Emergency sleeping pod	50	-	7	-	43
NACCOM respond and adapt	3,896	-	3,896	-	-
Albert Hunt Trust	-	5,000	3,264	-	1,736
Archer Trust	-	3,000	-	-	3,000
BMDC Seed Fund	-	150,000	47,837	-	102,163
Charles and Elsie Sykes	-	2,500	2,500	-	-
Kickstart	-	3,485	2,838	(399)	248
Larger Grants ACTS435	-	3,374	3,374	-	-
Lloyds 2021-2023	-	25,000	25,000	-	-
Awards for All 21-22	-	21,500	8,788	-	12,712
Church Urban Fund	-	30,400	26,769	-	3,631
Safer Communities Fund	-	5,980	-	-	5,980
Spooner Trust	-	1,000	-	-	1,000
Winter Transformation Fund	-	50,000	49,714	(286)	-
	<u>17,830</u>	<u>358,025</u>	<u>238,461</u>	<u>(685)</u>	<u>136,709</u>

Fund name

Purpose of restriction

Awards for All 2019 - 2020	Towards the cost of an Outreach worker.
ACTS 435	Towards client support costs.
Bradford City Challenge Foundn.	To support destitute clients costs, food, travel, setting up home.
Vicars relief fund	Towards beneficiary housing costs, emergency accommodation etc.
Green pastures	For volunteer and social activities.
Garfield Weston	Towards the operational costs of the charity.
Immigration and Asylum Unit	Towards beneficiary support costs.
Donation for legal fees	Donations towards the cost of legal fees.
CBMDC Next steps	To employ 2 migrant outreach workers to support EEA migrants.
Emergency sleeping pod	Donations towards the purchase of an emergency sleeping pod situated at St Stephen's Church. The transfer relates to the purchase of fixed assets available for the general purposes of the charity.
NACCOM respond and adapt	Towards Support Worker costs.
Albert Hunt Trust	Towards core costs.
Archer Trust	Towards core costs.
BMDC Seed Fund	Two Migrant Support Workers and costs associated with destitution and EEA migrant work including property costs for destitute accommodation.
Charles and Elsie Sykes	Towards core costs.
Kickstart	Employee Kickstart.
Larger Grants ACTS435	Towards client support costs.
Lloyds 2021-2023	Towards core costs.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2022

5 Restricted funds (continued)

Fund name	Purpose of restriction
Awards for All 21-22	Volunteer Manager costs and a contribution towards support worker salaries for trips and social activities with clients.
Church Urban Fund	Towards Positive Pathways Worker costs.
Safer Communities Fund	Support Worker costs, destitute client costs and emergency accommodation costs.
Spooner Trust	Towards core costs.
Winter Transformation Fund	Two Resettlement Workers, emergency B&B accommodation costs and property costs for properties to use as emergency accommodation for Cold Weather Provision Clients.

6 Tangible assets

	Leasehold property	Project and office	Total
<u>Cost</u>	£	£	£
At 1 June 2021	69,609	10,682	80,291
Additions	-	1,686	1,686
Disposals	-	-	-
At 31 May 2022	<u>69,609</u>	<u>12,368</u>	<u>81,977</u>
<u>Depreciation</u>			
At 1 June 2021	1,446	3,089	4,535
Depn reversed re. disposals	-	-	-
Charge for year	1,092	3,094	4,186
At 31 May 2022	<u>2,538</u>	<u>6,183</u>	<u>8,721</u>
<u>Net book value</u>			
At 31 May 2022	<u>67,071</u>	<u>6,185</u>	<u>73,256</u>
At 31 May 2021	<u>68,163</u>	<u>7,593</u>	<u>75,756</u>

7 Debtors and prepayments

	2022	2021
	£	£
Trade debtors	25,223	5,991
Accrued income	11,717	-
Prepayments	750	-
Other debtors	1,550	600
	<u>39,240</u>	<u>6,591</u>

8 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	271,411	138,039
Cash in hand	393	445
	<u>271,804</u>	<u>138,484</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2022

9 Creditors and accruals	2022	2021
	£	£
Trade creditors	960	660
Taxation and social security	4,984	2,162
Accruals	1,625	3,100
Grants Payable	2,633	-
	<u>10,202</u>	<u>5,922</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £22,454 (previous year: £20,582).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	111,837	105,678
In the second to fifth years inclusive	119,180	158,954
Over five years from the balance sheet date	-	-
	<u>231,017</u>	<u>264,632</u>

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Donations and legacies	28,114	39,755	-	-	28,114	39,755
Charitable activities	293,179	201,371	357,665	194,407	650,844	395,778
Other income	11,010	24,737	360	-	11,370	24,737
Bank interest	33	176	-	-	33	176
Total income	332,336	266,039	358,025	194,407	690,361	460,446
Expenditure						
Charitable activities	292,711	233,335	238,461	234,504	531,172	467,839
Total expenditure	292,711	233,335	238,461	234,504	531,172	467,839
Net income / (expenditure)	39,625	32,704	119,564	(40,097)	159,189	(7,393)
Transfers between funds	685	7,060	(685)	(7,060)	-	-
Net movement in funds	40,310	39,764	118,879	(47,157)	159,189	(7,393)
Fund balances brought forward	197,079	157,315	17,830	64,987	214,909	222,302
Fund balances carried forward	237,389	197,079	136,709	17,830	374,098	214,909

HOPE HOUSING (BRADFORD) LTD

England & Wales - Charity number 1132349

Accounts

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements for the year ended 31 May 2021



West Yorkshire Community Accounting Service

Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 31 May 2021

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Prepared by West Yorkshire Community Accounting Service

Hope Housing (Bradford) LTD

Trustees' report for the year ended 31 May 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair from April 2021	
John Playle	Treasurer	Resigned November 2020
James Clayton	Secretary from April 2021	
Priya Patel		
Helen Hack		
Nadine Osuji		Appointed March 2021
Sarah Walters		Appointed July 2021
Yvonne Falowo		Appointed July 2021
Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales
Registered and principal address	Bankers	
Millside House	The Co-operative bank	
131 Grattan Road	6 Tyrrel Street	
Bradford	Bradford	
BD1 2HS	BD1 1RJ	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2021

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).

Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.

Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.

Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.

Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

During this year we have continued to expand our work, despite the very challenging time during the Covid-19 pandemic. We have purchased our second property and worked alongside the local authority with the 'Everybody In' scheme to house migrant rough sleepers during the pandemic. We were really pleased to be able to employ 2 migrant workers with relevant or European language skills, this has massively improved the quality of care that we have been able to provide for vulnerable migrants.

We were able to employ a dedicated Immigration Worker in September 2020, and in January we were accredited for Level 1 OISC EUSS immigration advice. This has been so helpful to enable people to get quality immigration advice and we have continued our partnership work with Kirklees Citizens Advice and Law Centre (KCALC) who offer Level 3 immigration advice.

We have grown the number of properties that we manage and have an additional 11 bed spaces taking our total no. of bed spaces to 43 over 31 properties, and we have been able to support more homeless people off the streets. As well as growing the number of bed spaces we have also reduced some 3 of our shared properties into single units to improve the quality of the accommodation that we offer.

Over the year we supported 331 people.

We accommodated 60 people in our supported accommodation.

9 people in our emergency pod, 89 people in emergency B and B and 1 person in a new hosting placement.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2021

Achievements and performance continued

We accommodated 48 destitute people this year, over double the number that we accommodated in the previous year, either in our emergency pod, B&B and supported housing. We have supported them with their immigration status to get out of destitution. Also we have supported them into employment. This is more than double from last year. As part of our Covid response we have provided 60 people with destitution payments for those without employment or immigration status. This has been a real life line for many. We are really pleased to be able to continue this vital work.

We worked in partnership with the Cold Weather Provision which was run from Bed & Breakfasts this year due to the pandemic. We were able to provide 'wrap around' cover so that people that accessed the Cold Weather Provision when the weather was freezing were able to stay in their accommodation and prevented from returning to the streets. This provided time for support workers to engage with clients and effectively move them into longer term accommodation and prevent rough sleeping. This collaborative approach was fantastic for homeless clients in preventing rough sleeping and providing continued accommodation. We were really pleased to have time to do quick work to move people into housing. 88% of our clients successfully moved on from our service, although that still left 12% of clients either returning to the streets or going to prison.

We opened our first pod in the grounds of St Stephen's Church and accommodated 9 people in an emergency to prevent rough sleeping. They stayed for a maximum of 3 nights and 8 of them have positive accommodation move on's.

This year we have expanded to work in the Keighley district and now have 2 properties. There are developing partnerships with the local church. It's good to be able to offer support to people without them needing to come to Bradford to access housing.

It's been tricky supporting clients from a distance in their homes, and not having social trips and cooking sessions due to the pandemic. However, we have persevered and worked in conjunction with Shine for a men's wellbeing group. We've also really struggled to maintain our volunteer programmes during the pandemic.

We are very grateful for our continued partnerships with private landlords and Green Pastures who enable us to sublet properties to rent to our clients. We also understand that working with others strengthens the support for our clients. Partnerships with Shine, St Stephens Church, Millside Centre, DWP social justice team and Bradford Council as well as many organisations has helped see our clients supported through this difficult time.

We are thankful to God, for his provision in our work. We are also thankful to our donors and grant funders who enable us to continue our work. We'd like to thank, Wellsprings Together, Green Pastures, Lloyds Enable, Nationwide Foundation, Garfield Weston, Safer Communities Fund, Homeless Link Cold Weather Fund, Souter, Leeds Community Foundation - Covid-19 and Lottery Awards for All. The volunteers, individual regular donors and churches continue to enable us to do our work to help the homeless. THANK YOU.

Financial review

The net expenditure for the year was £7,393, including net income of £39,764 on unrestricted funds and net expenditure of £47,157 on restricted funds, after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £121,323.

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Budgeted expenditure for the year to 31 May 2022 was £480,561 which would require a minimum reserve of £120,140.

Covid-19 and going concern

The trustees have carried out an assessment of the financial position of the charity in light of the Covid 19 pandemic and have concluded that there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue as a going concern.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 24/11/2021

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2021, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

19/01/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	59,395	194,407	253,802	243,105
Rent and service charges		181,731	-	181,731	108,392
Other income		24,737	-	24,737	2,962
Bank interest		176	-	176	533
Total income		<u>266,039</u>	<u>194,407</u>	<u>460,446</u>	<u>354,992</u>
Expenditure on:					
Salaries, NI and pensions	(3)	36,999	129,320	166,319	92,851
Staff travel		1,077	2,208	3,285	1,657
Volunteer expenses		-	510	510	290
Training		720	90	810	822
Beneficiaries housing support costs		130,320	59,545	189,865	87,710
Beneficiaries subsistence costs		5,058	25,638	30,696	7,758
Office and administration		2,613	1,597	4,210	1,743
Phone and postage		506	770	1,276	707
Insurance		678	637	1,315	799
Payroll, HR and recruitment		1,263	301	1,564	1,541
Legal, professional and consultancy		6,727	1,295	8,022	995
Office rent and room hire		4,216	2,814	7,030	5,573
Repairs and renewals		35,571	2,344	37,915	19,977
Independent examination		1,440	-	1,440	900
Fundraising costs		1,383	4,147	5,530	4,454
Trips, events and activities		-	-	-	1,473
Depreciation		3,764	-	3,764	771
Grants repaid		1,000	3,288	4,288	-
Total expenditure		<u>233,335</u>	<u>234,504</u>	<u>467,839</u>	<u>230,021</u>
Net income / (expenditure)		<u>32,704</u>	<u>(40,097)</u>	<u>(7,393)</u>	<u>124,971</u>
Transfers between funds		<u>7,060</u>	<u>(7,060)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>39,764</u>	<u>(47,157)</u>	<u>(7,393)</u>	<u>124,971</u>
Fund balances brought forward		<u>157,315</u>	<u>64,987</u>	<u>222,302</u>	<u>97,331</u>
Fund balances carried forward	(4)	<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD

Balance sheet

as at 31 May 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 75,756	-	75,756	33,586
Total fixed assets	<u>75,756</u>	<u>-</u>	<u>75,756</u>	<u>33,586</u>
Current assets				
Debtors and prepayments	(6) 6,591	-	6,591	10,120
Cash at bank and in hand	(7) 120,654	17,830	138,484	181,415
Total current assets	<u>127,245</u>	<u>17,830</u>	<u>145,075</u>	<u>191,535</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 5,922	-	5,922	2,819
Total current liabilities	<u>5,922</u>	<u>-</u>	<u>5,922</u>	<u>2,819</u>
Net current assets / (liabilities)	<u>121,323</u>	<u>17,830</u>	<u>139,153</u>	<u>188,716</u>
Net assets	<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>
Funds				
Unrestricted funds	197,079	-	197,079	157,315
Restricted funds	-	17,830	17,830	64,987
Total funds	<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>

For the year ending 31 May 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 24/11/2021

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less any residual value on a straight line basis over their expected useful economic lives.

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
ACTS 435	-	10,841	10,841	5,055
Barrow Cadbury Trust	-	32,300	32,300	-
City of Bradford Met. Dist. Council (CBMDC)	-	30,000	30,000	-
CBMDC Immigration and Asylum Unit	-	8,035	8,035	-
Homeless Link (Cold Weather Fund)	-	41,050	41,050	22,468
Joseph Rank Foundation	25,000	-	25,000	-
Lloyds Bank Foundation	-	12,830	12,830	15,000
NACCOM The No Accommodation Network	-	10,000	10,000	-
Sovereign Healthcare	5,000	-	5,000	-
Vicars Relief Fund (St Martins in the Fields)	-	18,540	18,540	5,580
Wellsprings Together	-	20,451	20,451	15,300
Bradford City Challenge Foundation Limited	-	-	-	2,625
Garfield Weston Foundation	-	-	-	10,000
Help the Homeless	-	-	-	2,500
Leeds Community Foundation	-	-	-	10,000
National Lottery Awards for All	-	-	-	9,993
Safer Communities Fund WYPCC	-	-	-	5,928
Souter Charitable Trust	-	-	-	2,000
Thornbury Youth CIC	-	-	-	17,906
Legacy donation	-	-	-	100,000
Other donations	29,395	10,360	39,755	18,750
	<u>59,395</u>	<u>194,407</u>	<u>253,802</u>	<u>243,105</u>

3 Staff costs and numbers	2021 £	2020 £
Gross salaries	155,679	89,431
Social security costs	6,951	1,257
Pensions	3,689	2,163
	<u>166,319</u>	<u>92,851</u>

The average number employees during the year was 8.7, being an average of 7.1 full time equivalent (2020: 6.7, 3.8 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	3,689	2,163
Amount of any contributions outstanding at the year end	660	381

Hope Housing (Bradford) LTD

Notes to the accounts continued

for the year ended 31 May 2021

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Safer Communities Fund	1,925	-	1,925	-	-
Awards for All	6,307	-	3,674	-	2,633
ACTS 435	1,495	10,841	9,714	-	2,622
Bradford City Challenge Foundn.	320	-	-	-	320
Nationwide	26,618	-	26,618	-	-
Vicars relief fund	2,154	18,540	18,278	-	2,416
Well springs	135	20,451	20,586	-	-
Green pastures	205	750	737	-	218
Homeless Link	-	41,050	41,050	-	-
Leeds Community Foundation	7,145	-	7,145	-	-
Garfield Weston	7,093	-	7,093	-	-
Lloyds Bank Foundation	11,590	-	11,590	-	-
Barrow Cadbury Trust	-	32,300	32,300	-	-
Immigration and Asylum Unit	-	8,035	7,080	-	955
Donation for legal fees	-	2,500	-	-	2,500
Lloyds Covid response	-	12,830	12,830	-	-
CBMDC Next steps	-	30,000	27,780	-	2,220
Emergency sleeping pod	-	7,110	-	(7,060)	50
NACCOM respond and adapt	-	10,000	6,104	-	3,896
	<u>64,987</u>	<u>194,407</u>	<u>234,504</u>	<u>(7,060)</u>	<u>17,830</u>

Fund name	Purpose of restriction
Safer Communities Fund	Towards the EEA Drug and Alcohol Specialist worker post
Awards for All	Towards the cost of an Outreach worker
ACTS 435	Towards client support costs
Bradford City Challenge Foundn.	To support destitute clients costs, food, travel, setting up home
Nationwide	Towards the cost of 2 part time support workers
Vicars relief fund	Towards beneficiary housing costs, emergency accommodation etc.
Well springs	Towards the Positive Pathways out of homelessness programme
Green pastures	For volunteer and social activities
Homeless Link	Towards the cost of housing rough sleepers. The transfer relates to the cost of capital equipment purchases for the general purposes of the charity.
Leeds Community Foundation	Towards emergency accommodation costs
Garfield Weston	Towards the operational costs of the charity
Lloyds Bank Foundation	Towards consultancy, systems development and salaries
Barrow Cadbury Trust	Towards staffing costs, starter packs and items for destitute clients
Immigration and Asylum Unit	Towards beneficiary support costs
Donation for legal fees	Donations towards the cost of legal fees
Lloyds Covid response	Towards a Housing Support Worker salary and accommodation set up costs
CBMDC Next steps	To employ 2 migrant outreach workers to support EEA migrants.
Emergency sleeping pod	Donations towards the purchase of an emergency sleeping pod situated at St Stephen's Church. The transfer relates to the purchase of fixed assets available for the general purposes of the charity.
NACCOM respond and adapt	Towards Support Worker costs

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2021

5 Tangible assets	Leasehold property	Project and office equipment	Total
	£	£	£
Cost			
At 1 June 2020	32,692	1,665	34,357
Additions	36,917	9,017	45,934
At 31 May 2021	<u>69,609</u>	<u>10,682</u>	<u>80,291</u>
Depreciation			
At 1 June 2020	354	417	771
Charge for year	1,092	2,672	3,764
At 31 May 2021	<u>1,446</u>	<u>3,089</u>	<u>4,535</u>
Net book value			
At 31 May 2021	<u>68,163</u>	<u>7,593</u>	<u>75,756</u>
At 31 May 2020	<u>32,338</u>	<u>1,248</u>	<u>33,586</u>
6 Debtors and prepayments		2021	2020
		£	£
Debtors		5,991	9,370
Bonds		600	750
		<u>6,591</u>	<u>10,120</u>
7 Cash at bank and in hand		2021	2020
		£	£
Cash at bank		138,039	180,783
Cash in hand		445	632
		<u>138,484</u>	<u>181,415</u>
8 Creditors and accruals		2021	2020
		£	£
Creditors		2,822	1,919
Accruals		3,100	900
		<u>5,922</u>	<u>2,819</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2021

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received by the Chief Officer were £20,582 (previous year: £21,423).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Other related party transactions

During the year £600 was paid to Lara Oyedele (Trustee) as a contribution towards rental costs for a property that was let to the charity during the year up until the end of January 2021.

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2021	2020
	£	£
Within one year	105,678	41,981
In the second to fifth years inclusive	158,954	73,610
Over five years from the balance sheet date	-	-
	<u>264,632</u>	<u>115,591</u>

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	59,395	138,656	194,407	104,449	253,802	243,105
Rent and service charges	181,731	108,392	-	-	181,731	108,392
Other income	24,737	2,962	-	-	24,737	2,962
Bank interest	176	533	-	-	176	533
Total income	266,039	250,543	194,407	104,449	460,446	354,992
Expenditure						
Salaries, NI and pensions	36,999	23,868	129,320	68,983	166,319	92,851
Staff travel	1,077	680	2,208	977	3,285	1,657
Volunteer expenses	-	96	510	194	510	290
Training	720	822	90	-	810	822
Beneficiaries housing support costs	130,320	77,067	59,545	10,643	189,865	87,710
Beneficiaries subsistence costs	5,058	3,088	25,638	4,670	30,696	7,758
Office and administration	2,613	1,736	1,597	7	4,210	1,743
Phone and postage	506	277	770	430	1,276	707
Insurance	678	799	637	-	1,315	799
Payroll, HR and recruitment	1,263	1,528	301	13	1,564	1,541
Legal, professional and consultancy	6,727	905	1,295	90	8,022	995
Office rent and room hire	4,216	2,949	2,814	2,624	7,030	5,573
Repairs and renewals	35,571	18,081	2,344	1,896	37,915	19,977
Independent examination	1,440	900	-	-	1,440	900
Fundraising costs	1,383	3,072	4,147	1,382	5,530	4,454
Trips, events and activities	-	122	-	1,351	-	1,473
Depreciation	3,764	771	-	-	3,764	771
Grants repaid	1,000	-	3,288	-	4,288	-
Total expenditure	233,335	136,761	234,504	93,260	467,839	230,021
Net income / (expenditure)	32,704	113,782	(40,097)	11,189	(7,393)	124,971
Transfers between funds	7,060	791	(7,060)	(791)	-	-
Net movement in funds	39,764	114,573	(47,157)	10,398	(7,393)	124,971
Fund balances brought forward	157,315	42,742	64,987	54,589	222,302	97,331
Fund balances carried forward	197,079	157,315	17,830	64,987	214,909	222,302