
ST NEOTS AND HUNTINGDON CIRCUIT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

ST NEOTS AND HUNTINGDON CIRCUIT

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ST NEOTS AND HUNTINGDON CIRCUIT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

Rev J J Bamber, Superintendent minister
Rev S Baker, Minister (resigned 31 August 2025)
Rev N Witham, Minister
Rev P Siddall, Supernumerary minister
Rev L Singh, Minister (appointed 1 September 2025)
Ms A Pellatt, Circuit Steward (resigned 28 October 2025)
Rev H Walker, Supernumerary minister
Deacon S Roberts, Supernumerary deacon
Mrs R Butler, Circuit Steward
Mr N Bainbridge, Circuit Steward (resigned 10 September 2024)
Mrs L M Charlton, Circuit Steward
Miss E A Cracknell, Circuit Treasurer
Mr R Ward, GDPR Champion
Mrs P R Zahner, Circuit Mission and Ministry Support Co-ordinator
Miss V J Almond, Circuit Safeguarding Officer
Mrs J M Bainbridge, Methodist Women in Britain
Mr P J Barker, World Mission Fund Treasurer
Mr A Butler, Connexional Funds Treasurer
Mr J M Green, Local Preacher's Secretary
Mrs O M Watkins, Circuit Meeting Secretary
Mr G E J Wrycroft, Circuit Property Steward

The following trustees are elected representatives from churches within the St Neots and Huntingdon Circuit:

Berkley Street, St Neots - Mr A Besant (appointed December 2024), Mrs B K Spencer and Mr C J Thompson
Brampton - Mr A E Cannon, Mrs D Cannon and Mrs R Parsons
Buckden - Miss C M Swebstone and Mr W Thomas
Hilton - Mrs S Hay, Mrs D J Whatley and Mrs H Woods
Huntingdon - Mr P R Hornsby
Over - Mr C G Smith and Mr D Ward
Ramsey - Mrs H M Tydda, Mrs C Simpson and Mr D A Whistler
Sawtry - Mrs J Anderton, Mr M Baker and Mr M Coates
St Ives - Mr T Kelby, Mr J Knell (resigned December 2024), Mrs L E Knell (resigned December 2024), Mrs K Pickin, Mrs E Price (appointed December 2024) and Mrs M Marshall (appointed December 2024)
Warboys - Mr J K Rogers and Mr D M Watkins

ST NEOTS AND HUNTINGDON CIRCUIT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Charity registered number

1132338

Principal office

Huntingdon Methodist Church, 17 High Street, Huntingdon, Cambs, PE29 3TE

Accountants

Moore, Rutland House, Minerva Business Park, Lynchwood, Peterborough, PE2 6PZ

Bankers

HSBC plc, 12 Allhallows, Bedford, Bedfordshire, MK40 1LJ

Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Custodian Trustees

Trustees for Methodist Church Purposes (TMCP), Central Buildings, Oldham Street, Manchester, M1 1JQ

ST NEOTS AND HUNTINGDON CIRCUIT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the charity for the year from 1 September 2024 to 31 August 2025.

Objectives and activities

a. Policies and objectives

The St Neots and Huntingdon Circuit (14/25) is part of the East Anglia District of the Methodist Church.

The Circuit continues to provide ministerial oversight and pastoral care of the Methodist churches in the St Neots and Huntingdon area at Berkley Street (St Neots), Brampton, Buckden, Hilton, Huntingdon, Over, Ramsey, Sawtry, St Ives and Warboys.

Following the closure of Eaton Ford chapel in January 2024, legal work continued to confirm the correct details had been recorded by the Land Registry and the property was sold in April 2025. Sale proceeds have been reflected in these accounts and Circuit officers continued to manage the financial affairs for Eaton Ford chapel throughout the year.

The Circuit held an Away Day which provided a God centred, bible based and growth focussed opportunity for many people from our congregations and churches to connect, pray, discuss and dream together, to reflect on, and inform planning for the future development of the Circuit. The Away Day focussed on Paul's words to Timothy – '...fan into flame the gift of God....' 2 Timothy 1: 6 to rekindle our embers, re-energise us and re-ignite our flames of faith, passion, and service. As disciples, we believe we are called to do many good things, but our primary purpose is to shine the light of Christ - to make Him known and so be beacons of hope. Fulfilling our present calling is not merely about doing more, but doing the right things.

The Circuit believes that members are called together by God to be Christ-centred, disciple-focussed and Spirit-led. As part of the Connexional Methodist Church, the Circuit's role is to:

- increase awareness of God's presence and to celebrate God's love;
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

Members and churches are asked to:

- **PRAY** before each meeting and activity (coffee mornings children activities, fellowship groups etc), offering to be a channel through which God speaks to others
- **PUT** "a conversation about the work of God in this place" as the first item on every church council agenda
- **LIST**, at the end of every Church Council meeting, prayer points for the everyone in the church to pray for and ensure the list is circulated

The Circuit encourages each church to shape its life and witness in the communities they serve.

ST NEOTS AND HUNTINGDON CIRCUIT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The Circuit recognises the wide range of activities being undertaken in local churches, either offering direct Christian teaching or creating an environment where people can share their faith with others. At the Away Day, just under 1600 events were recorded across the Circuit, including Sunday services, weekly and monthly groups, seasonal services/studies and external events where we reach out to our local communities or work alongside other organisations.

The Circuit churches have all been open for public worship during the year, providing an accessible and welcoming venue for all Christians, and those wishing to know more about the Christian faith, to meet, talk and worship together. The Circuit believes that the message of the Christian faith has an important role in helping communities to live together in peace and harmony.

The Circuit is fully committed to the Methodist Church's policy on safeguarding and continues to provide ongoing training and support for people undertaking leadership roles within the church, especially those working with children and young people, and/or vulnerable adults. Training in Unconscious Bias and Equality, Diversity and Inclusion continues to be offered as part of the Connexional Methodist Church's commitment to being a church which is inclusive and justice-seeking.

c. Main activities undertaken to further the charity's purposes for the public benefit

The Circuit has considered the Charity Commission's general guidance on public benefit and believes that the activities undertaken are for the benefit of all members of the Circuit churches and the wider community.

Structure, governance and management

a. Constitution

St Neots and Huntingdon Circuit became a registered charity, number 1132338, on 26 October 2009.

b. Methods of appointment or election of Trustees

The management of the Circuit is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Union (1932) and Methodist Church Act (1976).

Trustee appointments include:

- All presbyters stationed within the Circuit (ex-officio)
- All supernumerary presbyters and deacons within the Circuit (if they wish to be appointed as a trustee)
- All Circuit Stewards, including the Circuit Treasurer and Chair of Manse Committee (if not a Circuit Steward)
- The Circuit Meeting Secretary, Circuit Safeguarding Officer, Local Preachers' Secretary, GDPR Champion, Methodist Women in Britain representatives and treasurers of Connexional Funds and the World Mission Fund
- Representatives from each church within the Circuit to include: a church steward, the treasurer and at least one church representative elected by the local church council. Churches with over 50 members are eligible to elect two representative members.

ST NEOTS AND HUNTINGDON CIRCUIT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Board of Trustees is known as the Circuit Meeting and meets quarterly to receive reports and discuss the Circuit's activities. Circuit Meeting members comprise Circuit officers and representatives from member churches, as set out on page 1.

Day to day responsibility for the pastoral needs of the Circuit is delegated to the Superintendent minister, presbyters and other members of the ministerial team. Circuit Stewards exercise responsibility for property and finance, alongside pastoral ministry to the ministers and their families and sharing collective responsibility and oversight for the spiritual and material well-being of the Circuit.

d. Policies adopted for the induction and training of Trustees

New trustees are encouraged to read Charity Commission Guidance on the responsibilities of trustees under charity law and also to read and follow the procedures set out in the Constitutional Practice and Discipline of the Methodist Church as well as undertaking training on Unconscious Bias and Equality, Diversity and Inclusion.

e. Pay policy for key management personnel

Stipends and allowances are paid to presbyters stationed in the Circuit, in accordance with the rates agreed by the Connexional Allowances Committee. Presbyters are only paid for their role within the church and not for their roles as charity trustees. Circuit Stewards and all other trustees act in a voluntary capacity and do not receive any remuneration.

f. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the reputation, operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks wherever possible. Ongoing training in key areas helps to raise awareness of potential difficulties within the context of local churches and in the Circuit environment, and also provides opportunities to discuss ways of mitigating those risks wherever possible.

The most significant financial risk to the Circuit continues to be the challenge of meeting increased costs with reduced income following the closure of 3 churches in recent years. The premises used by Methodist churches in the St Neots and Huntingdon Circuit are legally owned by the Trustees for Methodist Church Purposes (TMCP) but the Circuit is entitled to receive a proportion of proceeds from the sale of any church buildings. £40,000 of capital receipts from the sale of church buildings has been used to support the assessment contributions from ongoing churches in 2024/25 and, in June 2025, a commitment was made to making this an annual commitment for the following 6 years to enable the Circuit to maintain the current level of paid staff. All expenses continue to be closely monitored to seek to ensure that the Circuit, and the churches it supports, are able to continue to operate effectively and efficiently.

ST NEOTS AND HUNTINGDON CIRCUIT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

a. Main achievements of the charity

General activities

All churches within the Circuit meet for worship every Sunday, as well as offering other fellowship groups and activities to enable people of all ages to meet together to explore the Christian faith. Some churches are able to offer live-streaming of services and other events through Zoom and YouTube which enables those with digital access, who are unable to attend services, to continue to share in worship. Written worship materials are also circulated to those who are unable to attend worship or access online events.

Circuit activities continue to be financed by contributions made by each of the member churches, as agreed on approval of the Circuit budget. In 2024/25 assessment contributions of £186,000 were requested and a total of £186,415 was received.

The majority of Circuit expenditure continues to relate to the costs of employing the ministerial team and maintaining four Circuit manses (one of which is currently let to tenants). In addition, the Circuit is required to contribute towards the costs of the East Anglia District and the Connexional team via the district assessment and travel fund. The Circuit also oversees the training and development of Local Preachers, lay workers and volunteers so that they are also able to lead worship and lead the local church communities in their activities.

Outreach Ministry Project

Two children and families workers continued to serve at St Ives Methodist Church and Berkley Street Methodist Church in St Neots throughout 2024/25. In accordance with Methodist guidelines, the St Neots and Huntingdon Circuit is the employing body for these appointments.

Both appointments are fixed term contracts, with the St Ives appointment being financed by a grant from the Circuit and funds raised by the local church, and the St Neots appointment being financed by a grant from the East Anglia District, the use of designated Circuit funds and funds raised by the local church. In both cases, funds raised by local churches to finance the outreach ministry appointments are held within the Circuit's restricted funds and any unused funds will be returned to those churches at the end of the project.

Both appointments are reporting growth in the development of ministry among young people and their families, with the paid workers being supported by teams of volunteers.

ST NEOTS AND HUNTINGDON CIRCUIT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

An annual budget is prepared by the Circuit Treasurer and reviewed by treasurers from each of the churches within the Circuit, before being presented to the Circuit Meeting. The budget provides for ministerial and administrative support costs, contributions to District expenses and an allowance for the maintenance of the circuit's manses.

Details of all Circuit reserves are set out in note 12 to the financial statements but the key reserves are:

1. General fund - the Circuit aims to hold an average of six months operating expenditure in general reserves, currently expected to be a minimum of £100,000. In 2024/25, £32,213 (2023/24 £87,777) was transferred to the general fund from the Circuit Model Trust Fund. These transfers represent the contributions of £40,000 per annum for 2023/24, 2024/25 and 2025/26. Similar transfers are expected to be made annually for the next 5 years in order to provide the necessary cashflow to support the current levels of activity.
2. Project fund - in previous years, income from the letting of the Ramsey manse was set aside in a Projects fund to enable the Circuit to grant support to local churches. In 2024/25, lettings income was used by the Circuit to support its own ministry costs. The balance of cash funds held by Eaton Ford chapel had not been finalised at the reporting date but will be added to the Projects fund to increase the Circuit's capacity to support other churches.

Other designated funds are maintained for the value of manses held as fixed assets and to facilitate operational costs, such as manse repairs and maintenance, removal costs and the benevolent fund.

c. Principal risks and uncertainties

The principal financial risk faced by the Circuit is uncertainty over future levels of active membership and funding. The Circuit trustees have chosen to use capital receipts from the sale of chapels at Tempsford, Great Barford and Eaton Ford to support the costs of three full-time presbyters as it seeks to reach out to new people and communities. Our hope is that we can increase the number of members in our churches and secure the long-term financial commitments needed to continue the work of the Methodist Church in this area, but there is an inherent uncertainty about the long-term future of the churches within the Circuit and, consequently, the Circuit itself.

The Circuit's insurance policy includes buildings insurance for the four Circuit manses, contents insurance for manse property belonging to the Circuit, trustee indemnity insurance and public liability insurance.

ST NEOTS AND HUNTINGDON CIRCUIT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

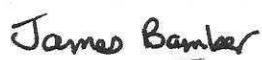
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Rev J J Bamber
Superintendent minister
Date: 11 March 2026



Miss E A Cracknell FCCA
Circuit treasurer

ST NEOTS AND HUNTINGDON CIRCUIT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner's Report to the Trustees of St Neots and Huntingdon Circuit ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:



Carolyn Rossiter

Dated:

27 MARCH 2026.

FCA

Moore

Chartered Accountants, Rutland House, Minerva Business Park, Lynchwood, Peterborough, PE2 6PZ

ST NEOTS AND HUNTINGDON CIRCUIT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	118,631	23,646	142,277	258,600
Charitable activities	4	187,028	-	187,028	173,232
Other trading activities	5	11,050	-	11,050	11,700
Investments	6	16,564	-	16,564	17,217
Total income		333,273	23,646	356,919	460,749
Expenditure on:					
Charitable activities		266,209	40,517	306,726	269,590
Total expenditure		266,209	40,517	306,726	269,590
Net income/(expenditure) before net gains on investments		67,064	(16,871)	50,193	191,159
Net gains on investments		3	-	3	535
Net income/(expenditure)		67,067	(16,871)	50,196	191,694
Transfers between funds	13	(14,607)	14,607	-	-
Net movement in funds		52,460	(2,264)	50,196	191,694
Reconciliation of funds:					
Total funds brought forward		1,410,726	25,820	1,436,546	1,244,852
Net movement in funds		52,460	(2,264)	50,196	191,694
Total funds carried forward		1,463,186	23,556	1,486,742	1,436,546

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.

ST NEOTS AND HUNTINGDON CIRCUIT

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	999,500	999,500
Current assets			
Debtors	11	17,215	29,892
Cash at bank and in hand		527,466	452,465
		<u>544,681</u>	<u>482,357</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(57,439)	(45,311)
Net current assets		<u>487,242</u>	<u>437,046</u>
Total assets less current liabilities		<u>1,486,742</u>	<u>1,436,546</u>
Total net assets		<u>1,486,742</u>	<u>1,436,546</u>
Charity funds			
Restricted funds	13	23,556	25,820
Unrestricted funds	13	1,463,186	1,410,726
Total funds		<u>1,486,742</u>	<u>1,436,546</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

James Bamber

Rev J J Bamber
Superintendent minister
Date: 11 March 2026

E A Cracknell

Miss E A Cracknell FCCA
Circuit treasurer

The notes on pages 12 to 26 form part of these financial statements.

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

St Neots and Huntingdon Methodist Church Circuit is a charity registered in England and Wales (charity number 1132338). The Circuit office is based at Huntingdon Methodist Church, 17 High Street, Huntingdon, Cambs PE29 3TE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Neots and Huntingdon Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants are recognised in full once there is a legal or constructive obligation to transfer economic benefits to a third party. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost, net of any provision for impairment.

The charity's only assets are the four manses which are included at historic cost and held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees for the Circuit.

No depreciation is provided on the buildings because the trustees consider the residual value of the manses to be not less than cost. The manses are regularly inspected and there are no indications of impairment.

2.7 Investments

The investments of the Circuit are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees, but represent short term cash deposits and are, therefore, included as cash at bank. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.11 Pensions

The charity contributes to the Methodist Ministers' Pension Scheme, a defined benefit scheme for the benefit of presbyters stationed within the Circuit. It is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to the St Neots and Huntingdon Circuit. As a consequence, the charity accounts for this scheme as if it was a defined contribution scheme and the amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

The charity also operates a defined contribution pension scheme for the benefit of lay employees which is administered by the TPT Retirement Solutions (formerly known as The Pensions Trust). Contributions payable in respect of the accounting period are charged to the Statement of Financial Activities.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
Berkley Street Methodist Church	-	-	-	6,000
St Ives Methodist Church	-	8,000	8,000	1,750
Great Barford church funds	-	-	-	16,911
Tempsford church funds	-	-	-	4,655
Capital receipts				
Sale of Great Barford chapel	-	-	-	67,950
Sale of Tempsford chapel	-	-	-	132,757
Sale of Eaton Ford chapel	112,608	-	112,608	-
Grants				
East Anglia District (St Neots)	-	4,650	4,650	3,824
Benefact Trust (Huntingdon/ Sawtry)	-	-	-	9,300
Other donations				
World Mission Fund	-	2,922	2,922	3,078
Connexional Funds	-	8,074	8,074	11,630
General donations	6,023	-	6,023	745
	<u>118,631</u>	<u>23,646</u>	<u>142,277</u>	<u>258,600</u>
Total 2024	<u>223,018</u>	<u>35,582</u>	<u>258,600</u>	

ST NEOTS AND HUNTINGDON CIRCUIT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Assessment	186,416	186,416	173,232
Events	612	612	-
Total 2025	<u>187,028</u>	<u>187,028</u>	<u>173,232</u>
<i>Total 2024</i>	<u>173,232</u>	<u>173,232</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Lettings income	11,050	11,050	11,700
<i>Total 2024</i>	<u>11,700</u>	<u>11,700</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest received	16,564	16,564	17,217
<i>Total 2024</i>	<u>17,217</u>	<u>17,217</u>	

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

7. Analysis of expenditure by activities

The Circuit is considered to have one activity but expenditure has been grouped under four headings, to separate expenditure according to income streams. Circuit Ministry is funded by the assessment, Outreach Ministry by local churches and District grants, CMTF Grants from reserves and Connexional Funds from specific donations which are administered centrally by Circuit officers.

	Activities undertaken directly 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Circuit Ministry	266,283	266,283	222,220
Outreach Ministry	29,447	29,447	26,682
CMTF Grants	-	-	6,000
Connexional Funds	10,996	10,996	14,688
	<u>306,726</u>	<u>306,726</u>	<u>269,590</u>

Details of the actual costs incurred are shown in the following note:

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Circuit Ministry 2025 £	Outreach Ministry 2025 £	CMTF 2025 £	Connexion- al Funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	146,146	29,447	-	-	175,593	168,057
District Assessment	44,059	-	-	-	44,059	42,935
Methodist Church Fund	-	-	-	10,996	10,996	14,688
Telephone	5,805	-	-	-	5,805	7,724
Travel	8,425	-	-	-	8,425	6,335
Utilities	13,968	-	-	-	13,968	13,989
Maintenance of manse	28,426	-	-	-	28,426	4,977
Grants	1,075	-	-	-	1,075	6,000
Contributions to District Advance Fund	6,197	-	-	-	6,197	1,410
Removal expenses	4,131	-	-	-	4,131	-
Miscellaneous expenses	3,780	-	-	-	3,780	2,611
Training costs	350	-	-	-	350	-
Apprenticeship levy	711	-	-	-	711	667
Bank charges	190	-	-	-	190	197
Legal fees	3,020	-	-	-	3,020	-
	<u>266,283</u>	<u>29,447</u>	<u>-</u>	<u>10,996</u>	<u>306,726</u>	<u>269,590</u>
<i>Total 2024</i>	<u>222,220</u>	<u>26,682</u>	<u>6,000</u>	<u>14,688</u>	<u>269,590</u>	

Grants totalling £1,075 comprise £575 funding for the "I am Mark" event held at Huntingdon Methodist Church and £500 given to St Ives Methodist Church to support the cost of external works, both of which were taken from general funds. In 2024, a grant of £6,000 was given to Sawtry Methodist Church, from the CMTF, towards the costs of the latest stage of their building and development project.

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Independent examiner's remuneration

No fees have been charged by Moore for the independent examination of the accounts.

9. Staff costs

	2025 £	2024 £
Wages and salaries	142,091	132,854
Social security costs	13,317	10,306
Pension contributions	20,185	24,897
	<u>175,593</u>	<u>168,057</u>

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Presbyters	3	3
Outreach workers	3	3
Administrative staff	1	1
	<u>7</u>	<u>7</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
Presbyters	3	3
Outreach workers	1	1
	<u>4</u>	<u>4</u>

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Circuit Stewards and other trustees are all voluntary positions, but reimbursement of mileage and other expenses incurred on behalf of the charity may be claimed from the Circuit.

As presbyters are members of Circuit Meeting, they are also trustees of the charity. Presbyters receive a stipend and the benefit of work-related accommodation through the provision of a manse, in respect of their work for the Methodist Church. No remuneration is paid in respect of their position as trustees of the charity.

Remuneration paid to key management personnel (including pension contributions) during the year amounted to £125,875 (2024 £122,779) paid to 3 full time presbyters.

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 September 2024	999,500
At 31 August 2025	<u>999,500</u>
Net book value	
At 31 August 2025	<u>999,500</u>
At 31 August 2024	<u>999,500</u>

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	<u>17,215</u>	<u>29,892</u>

ST NEOTS AND HUNTINGDON CIRCUIT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	57,439	45,311

Deferred income represents Circuit assessment contributions received in advance totalling £46,262 (2024 £42,642).

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
Designated:						
Manse	999,500	-	-	-	-	999,500
Manse repairs	10,368	-	(28,426)	12,000	-	(6,058)
Removals	9,800	-	(4,131)	1,331	-	7,000
Outreach - Berkley St	14,711	-	-	(1,759)	-	12,952
Outreach - St Ives	9,294	-	-	(48)	-	9,246
Benevolent	848	-	(135)	-	-	713
Projects	35,634	-	-	-	-	35,634
Youth fund	-	146	-	-	-	146
	<u>1,080,155</u>	<u>146</u>	<u>(32,692)</u>	<u>11,524</u>	<u>-</u>	<u>1,059,133</u>
General:						
General	156,634	209,975	(226,755)	13,582	-	153,436
CMTF	173,937	123,152	(6,762)	(39,713)	3	250,617
	<u>330,571</u>	<u>333,127</u>	<u>(233,517)</u>	<u>(26,131)</u>	<u>3</u>	<u>404,053</u>
Total Unrestricted funds	<u>1,410,726</u>	<u>333,273</u>	<u>(266,209)</u>	<u>(14,607)</u>	<u>3</u>	<u>1,463,186</u>

ST NEOTS AND HUNTINGDON CIRCUIT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Statement of funds (continued)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Restricted funds						
WMF	-	2,922	(2,922)	-	-	-
Connexional funds	39	8,074	(8,148)	200	-	165
St Ives - Church	2,384	8,000	(15,095)	7,548	-	2,837
Berkley Street - District	2,000	4,650	-	(4,650)	-	2,000
Berkley Street - Church	12,097	-	(14,352)	11,509	-	9,254
Huntingdon/ Sawtry - Benefact Trust	9,300	-	-	-	-	9,300
	<u>25,820</u>	<u>23,646</u>	<u>(40,517)</u>	<u>14,607</u>	<u>-</u>	<u>23,556</u>
Total of funds	<u><u>1,436,546</u></u>	<u><u>356,919</u></u>	<u><u>(306,726)</u></u>	<u><u>-</u></u>	<u><u>3</u></u>	<u><u>1,486,742</u></u>

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted						
Designated:						
Manses	999,500	-	-	-	-	999,500
Manse repairs	3,345	-	(4,977)	12,000	-	10,368
Removals	8,400	-	-	1,400	-	9,800
Outreach - Berkley St	21,201	-	-	(6,490)	-	14,711
Outreach - St Ives	9,133	-	-	161	-	9,294
Benevolent	958	-	(110)	-	-	848
Ministry	7,649	-	-	(7,649)	-	-
Projects	14,068	-	-	21,566	-	35,634
	<u>1,064,254</u>	<u>-</u>	<u>(5,087)</u>	<u>20,988</u>	<u>-</u>	<u>1,080,155</u>
General:						
General	111,620	200,209	(215,655)	60,460	-	156,634
CMTF	50,631	224,958	(7,410)	(94,777)	535	173,937
	<u>162,251</u>	<u>425,167</u>	<u>(223,065)</u>	<u>(34,317)</u>	<u>535</u>	<u>330,571</u>
Total Unrestricted funds	<u>1,226,505</u>	<u>425,167</u>	<u>(228,152)</u>	<u>(13,329)</u>	<u>535</u>	<u>1,410,726</u>

ST NEOTS AND HUNTINGDON CIRCUIT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Statement of funds (continued)

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2024 £</i>
Restricted:						
WMF	-	3,078	(3,078)	-	-	-
Connexional funds	87	11,630	(11,678)	-	-	39
St Ives - Church	7,474	1,750	(13,679)	6,839	-	2,384
Berkley Street - District	2,000	3,824	-	(3,824)	-	2,000
Berkley Street - Church	8,786	6,000	(13,003)	10,314	-	12,097
Huntingdon/ Sawtry - Benefact Trust	-	9,300	-	-	-	9,300
	<u>18,347</u>	<u>35,582</u>	<u>(41,438)</u>	<u>13,329</u>	<u>-</u>	<u>25,820</u>
 Total of funds	 <u><u>1,244,852</u></u>	 <u><u>460,749</u></u>	 <u><u>(269,590)</u></u>	 <u><u>-</u></u>	 <u><u>535</u></u>	 <u><u>1,436,546</u></u>

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

13. Statement of funds (continued)

Unrestricted - Designated Funds:

Manse Fund - the manse fund represents the value of the Circuit's four manses, held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees.

Manse repair Fund - the manse repair reserve ensures that funds are available for repairs and maintenance, when the need arises, funded by transfers from general funds.

Removal Fund - the removal reserve ensures that funds are available for the Circuit to pay removal expenses and the relocation allowance for ministers joining the Circuit staff, funded by an annual transfer from general funds.

Outreach Ministry - the Circuit transferred funds from the Circuit Model Trust Fund (CMTF) to support the cost of outreach workers in the Circuit. These funds have been used to support the children and families worker appointed to Berkley Street Methodist Church in St Neots and St Ives Methodist Church.

Benevolent Fund - the benevolent fund is available for use at the discretion of presbyters and Circuit Stewards to help anyone in need across the Circuit.

Ministry and Training Fund - surplus funds arising from the difference between planned and actual expenditure on stipends and lay employment were transferred to the ministry and training fund in previous years and released to pay for lay and ordained staff costs. The funds were fully utilised in 2023/24.

Projects Fund - net income generated by letting of the Circuit's spare manse has been credited to the projects fund in previous years, to enable the Circuit to show its support for local church building and other projects as the balance committed from the CMTF became depleted. In 2024/25, lettings income was used to support the Circuit's activities.

Unrestricted - General Funds:

General Fund - funds held in the general reserve are free reserves available to the St Neots and Huntingdon Circuit that have not been designated for any specific purpose.

Circuit Model Trust Fund (CMTF) - the CMTF contains proceeds from the sale of properties belonging to the Methodist Church in the St Neots and Huntingdon Circuit and is only available to support projects undertaken within the Circuit. Applications for CMTF grants are made to the Circuit Leadership Team so that the level of funding can be assessed before a decision is made by the Circuit Meeting. Current commitments from the CMTF are shown in note 15.

Restricted Funds:

Connexional Funds and World Mission Fund (WMF) - the Circuit collates and forwards contributions from local churches to Connexional Funds and the World Mission Fund. Annual statements are prepared for the Circuit Meeting detailing the contributions made by individual churches and the totals passed on to the appropriate organisations.

St Ives - the Circuit is the employing body for the children and families outreach worker in St Ives. The church contributed a further £8,000 towards employment costs and received a contribution of £7,548 from Circuit funds. Total salary cost of £15,095 have been charged to the restricted fund.

Berkley Street, St Neots - the Circuit is the employing body for the children and families outreach worker at Berkley Street church in St Neots. The Circuit received £4,050 of district funding towards this post and made a contribution of £7,459 from Circuit funds towards the salary cost of £14,352.

ST NEOTS AND HUNTINGDON CIRCUIT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Statement of funds (continued)

Huntingdon/Sawtry - The Circuit received a grant of £9,300 from the Benefact Trust in the previous financial year as a contribution towards the proposed costs of employing a pioneer outreach worker at the Huntingdon and Sawtry churches. The Circuit and the East Anglia District have both committed funds to the project and a new worker was appointed from 1 October 2025.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	999,500	-	999,500
Current assets	521,125	23,556	544,681
Creditors due within one year	(57,439)	-	(57,439)
Total	<u>1,463,186</u>	<u>23,556</u>	<u>1,486,742</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	999,500	-	999,500
Current assets	456,537	25,820	482,357
Creditors due within one year	(45,311)	-	(45,311)
Total	<u>1,410,726</u>	<u>25,820</u>	<u>1,436,546</u>

ST NEOTS AND HUNTINGDON CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

15. Grant commitments

At the reporting date, the Circuit had the following commitments from CMTF:

Buckden Methodist Church £5,000 (2024 £5,000) towards the costs of installing glass doors
Ramsey Methodist Church - £5,000 (2024 £5,000) for their building project
Sawtry Methodist Church - £12,400 (2024 £12,400) for their building project
Circuit Outreach ministry projects - £nil (2024 £7,126 which was withdrawn in 2025 for the St Ives outreach worker)
Circuit core costs - £200,000 (2024 £112,223) committed to be used for the Circuit's core employment costs over a 5 year period. £32,223 was withdrawn in 2025 and a further allocation of £120,000 was made to confirm the ongoing ministry costs for the next 5 years.

16. Related party transactions

During the year the charity continued to employ close family members of two trustees:

- Mrs E Witham, wife of Rev N Witham, one of the Circuit presbyters and a charity trustee, was employed as the Children and Families worker in St Ives Methodist Church. In the year ended 31 August 2025 the total remuneration (including employer pension and national insurance contributions) paid to Mrs E Witham was £15,095 (2024 £13,679).
- Miss A Cracknell, sister to the Circuit Treasurer, was employed as the Children and Families worker at Berkley Street Methodist Church in St Neots. In the year ended 31 August 2025 the total remuneration (including employer pension and national insurance contributions) paid to Miss A Cracknell was £14,352 (2024 £13,003).