



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1 April 2022 to 31 March 2023**

Charity name: **Southwell u3a**

Charity registration number: **11323337**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of education and in particular, the education of older people and those who are retired from full time work, including activities conducive to learning and personal development.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>1. Members form groups to explore, study and undertake various topics, activities, experiences and academic subjects. These groups are led by the members for the members. The underlying paradigm is firmly in the self-help area. People study and learn for their own benefit. Most groups meet on a monthly basis, but some meet more frequently.</p> <p>2. The u3a organises a series of events that all members can subscribe to. A regular meeting once a month, with a speaker and ad hoc visits (about 6 each year) give members a chance to explore topics and subjects that they are not regularly engaged with.</p> <p>3. Workshops focussing on specific topics are organised by the u3a, specifically to assist members with issues pertinent to the 3rd age e.g., First Aid, staying safe online and saving energy.</p> <p>All trustees will have read the statutory guidance and the Treasurer, in particular, regularly refers to this at trustee meetings.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All charity trustees have regard to the commission's public benefit guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The membership of Southwell u3a is around 780 as at March 2023.</p> <p>We now have over 70 active groups, covering a range of activities such as walking, indoor climbing, geopolitics, film appreciation, photography, canasta and jewellery making. New groups are formed when old groups come to an end. Numbers in groups vary from about 6 to over 30.</p> <p>Southwell u3a has also increased the learning opportunities by organising workshops that focus on issues common to people in their 3rd age. These have included using smart phones, first aid, plumbing and energy saving.</p> <p>As our members are in their '3rd age' it would not be presumptuous to declare that the trust is having a beneficial effect to the health of our community. There is plenty of research that demonstrates that healthy minds lead more often than not to healthy bodies. In addition, some of our groups major on healthy exercise and activity.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The changes to the membership renewal date to 1 st March helped us finish the year with a healthy bank balance ready to start the 2023/24. fiscal year. We are now in a situation going forward where our income needs to cover our expenditure and the committee is currently looking at options to achieve this without putting up membership fees.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The charity has established a reserves policy, which sets out why reserves are needed, and the target level of reserves. The charity needs to hold reserves for the following reasons:</p> <ol style="list-style-type: none"> 1. To cover for periods in the financial year when outgoings exceed income 2. To cover for risks such as a supplier failure, excesses in the event of an insurance claims, replacement of capital items, in excess of the amount set out in the annual budget etc 3. To set aside funds for future growth and development. <p>The aim of the policy is to keep a minimum level of reserves adequate to cover 1-3 above, but not to exceed the equivalent of 6 months total annual payments.</p> <p>The charity holds three accounts with a total surplus at the end of the financial year 2022/23 of £10,477.</p>
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal source of funds is membership subscriptions supplemented by HMRC Gift Aid. This supports the delivery of those activities which are set out above, by funding speakers and events, newsletters, affiliation fees to our parent body (Third Age Trust), capital equipment etc.

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustees incorporated as a body
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Southwell u3a
Other name the charity uses	
Registered charity number	11323337
Charity's principal address	Room 29 The Minster Centre Church Street SOUTHWELL Nottinghamshire NG25 0HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Platts	Chair		All members
2	Marjorie Bramhill	Vice Chair		All members
3	Janette Clarke-Humphries	Treasurer		All members
4	Nadina Lincoln	Secretary		All members
5	John Elkington			All members
6	Viv Barnett			All members
7	Ann Powers			All members
8	Jane Zdanowski			All members
9	Annabel Kingsbury			All members
10	Jean Hogg		January 2023- March 2023	All members
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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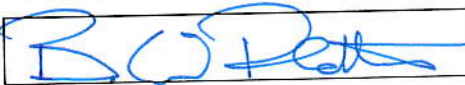

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Brian Platts	Nadina Lincoln
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	5.9.23.	

Southwell & District u3a

1132337

Receipts and payments accounts**CC16a**For the period
from

01/04/2022

To

31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Subscriptions	19,414	-	-	19,414	13,923
Visitors donations	107	-	-	107	15
Sale of diaries	193	-	-	193	161
Office	60	-	-	60	-
Gift Aid tax return	2,131	-	-	2,131	333
Miscellaneous receipts	1,974	-	-	1,974	610
Interest groups - receipts from group members	-	15,484	-	15,484	3,858
Social - Trips, Events & Visits	-	18,514	-	18,514	5,877
	-	-	-	-	-
Sub total (Gross income for AR)	23,879	33,998	-	57,876	24,777
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	23,879	33,998	-	57,876	24,777
A3 Payments					
Hire of venues for monthly meetings	1,191	-	-	1,191	1,239
Office Costs	2,173	-	-	2,173	3,051
Affiliation fees	2,684	-	-	2,684	2,636
Beacon Fees	743	-	-	743	-
Diaries Purchased	164	-	-	164	149
U3a Journal	1,853	-	-	1,853	2,148
Newsline	882	-	-	882	754
Speakers	851	-	-	851	370
Equipment (capital)	-	-	-	-	-
Equipmnet (other)	242	-	-	242	145
Group Support	125	-	-	125	68
Workshops	-	-	-	-	-
Administration	1,146	-	-	1,146	1,851
Refreshments Monthly Meeting	384	-	-	384	-
Website	129	-	-	129	-
Licences	60	-	-	60	60
SumUp Fees	17	-	-	17	-
Miscellaneous Expenditure	719	-	-	719	564
Interest Groups Payments	-	14,581	-	14,581	4,026
Social - Trips, Events and visits	-	19,360	-	19,360	5,613
	-	-	-	-	-
Sub total	13,362	33,941	-	47,303	22,673
A4 Asset and investment purchases. (see table)					
Water Boiler	96	-	-	96	187
	-	-	-	-	187
Sub total	96	-	-	96	187
Total payments	13,458	33,941	-	47,399	22,860
Net of receipts/(payments)	10,420	57	-	10,477	1,917
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	10,420	57	-	10,477	1,917

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25/07/2023

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	23,497	5,811	-
	Cash in Hand	25	455	-
	Total cash funds	23,522	6,266	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Computers & Printers & Photocopier	Unrestricted	-	-
	Projectors, visualisers	Unrestricted	-	-
	Screens	Unrestricted	-	-
	Tables & Chairs	Unrestricted	-	-
	Audio Equipments	Unrestricted	-	-
	PA System	Unrestricted	-	-
	Stageing	Unrestricted	-	-
	Cupboards	Unrestricted	-	-
	Water Boilers	Unrestricted	-	-


	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

BRIAN PLATTS
JAN CLARKE-HUMPHRIES

26.7.23
01.7.23

Southwell & District u3a

Charity number 1132337

Independents examiners report to the trustees of Southwell & District U3a

I report to the trustees on my examination of the financial statements of Southwell & District u3a for the year ending 31st March 2023, detailed in the receipts and payments accounts attached.

Responsibility and basis of the report

As a trustee of the charity, you are responsible for the preparation of the accounts by the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept by section 130 of the Charities Act; or
- the accounts do not accord with the accounting records,

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name: Philip Edwards

Chartered Accountant

Vanilla Accounts, 25 Rectory Road, West Bridgford, Nottingham, NG2 6BE

Date: 17/7/2023

**Southwell & District u3a Income and Expenditure
for the period 01/04/22 to 31/03/23**

Totals		Totals	General Account	Groups Account	Social Account
Year 2021/22	INCOME	Financial Year 2022/2023			
13,923.25	Membership Subscriptions	19,413.75	19,413.75		
332.90	Tax refunds (Gift Aid)	2,131.22	2,131.22		
15.00	Donations	107.00	107.00		
161.00	Sale of Diaries	193.25	193.25		
-	Office	60.00	60.00		
-	Riviera commissions	0.00	0.00		
610.00	Miscellaneous Income	1,973.50	1,973.50		
3,857.83	Groups Accounts	15,483.60		15,483.60	
5,876.91	Social account	18,514.08			18,514.08
24,776.89		57,876.40	23,878.72	15,483.60	18,514.08
	Expenditure				
1,239.10	Hire of halls for meetings	1,191.18	1,191.18		
3,050.53	Office costs	2,173.38	2,173.38		
2,635.50	Affiliation fees	2,684.00	2,684.00		
-	Beacon Fee	743.00	743.00		
148.97	Diaries	164.36	164.36		
2,148.30	U3a Journals	1,852.55	1,852.55		
753.88	Newsline	881.60	881.60		
370.00	Speaker	850.70	850.70		
186.98	Website	95.98	95.98		
145.47	Equipment (other)	241.65	241.65		
68.25	Group Support	124.88	124.88		
-	Workshops	0.00	0.00		
1,850.63	Administration	1,145.92	1,145.92		
-	MM Refreshments	383.99	383.99		
-	Website	129.00	129.00		
60.00	Licences	60.00	60.00		
-	SumUp Fees	16.90	16.90		
563.70	Miscellaneous Exp	719.16	719.16		
4,025.76	Groups Accounts Bank	14,580.67		14,580.67	
5,612.80	Social Accounts	19,360.00			19,360.00
22,859.87		47,398.92	13,458.25	14,580.67	19,360.00
1,917.02	Profit/Loss	10,477.48	10,420.47	902.93	-845.92
17393.14	Balance at start of period	19,310.17	13,101.55	3,053.76	3,154.86
16857.91	At bank	18,774.93	13,076.84	2,543.23	3,154.86
535.23	In Cash	535.24	24.71	510.53	0.00
19310.17	Balance at end of period	29,787.65	23,522.02	3,956.69	2,308.94
18774.93	At bank	29,308.30	23,497.31	3,502.05	2,308.94
535.24	In cash	479.35	24.71	454.64	0.00

Notes to the Accounts 2022/2023

1. Accounting Policies

The accounts are drawn up on a receipts and expenditure basis. Only monies received and payments made in the period have been included.

2. General Account

This is the main account that pays for items incurred by the management committee in the day-to-day operation of Southwell & District u3a to guarantee they meet the objectives of the u3a movement.

3. The Social Account (social trips, events and concerts)

These events are managed through a separate bank account. A float of £500 is retained to pay for items that may be booked in advance of collecting the money from members.

4. Group Accounts (various interest groups)

The Groups Accounts are managed through a separate bank account. Some groups have finances to pay for room hire, and others have none. Southwell & District u3a currently have 38 with finances and the group leader provided a balance sheet at the end of the year that reflects the income and expenditure of their group during the year.

5. Capital items.

There was only one capital item purchased during this year. All assets are of continuing use to the u3a, are insured and an up-to-date Asset Register is maintained.

6. Reserves

At the end of the year, there is a total of £29,787.65.

General Account £23,522.02

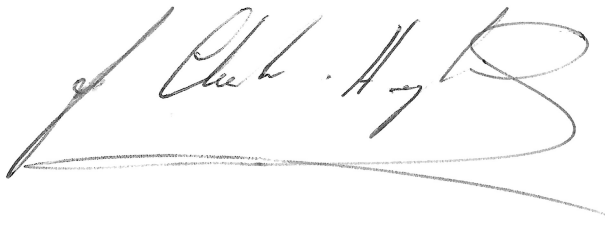
Social Account £2,308.94

Groups Account £3,956.69

When the social and groups reserve is excluded, the available reserve starting the new financial year 2023/24 is £23,522.02 plus cash of £24.71. This sum includes the majority of membership fees for 2023 that were collected in March 2023, following the change to the renewal date of membership fees. This reserve will allow the trustees of Southwell & District to pay their bills in 2023/24 and to have some reserve that gives the trustees a little scope for manoeuvre should a problem arise.

For and on behalf of the trustees of Southwell & District u3a

Treasurer (Jan Clarke-Humphries)



Date.

17/7/2023.