

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALEXANDRA PARK

England & Wales · Charity number 1132334

## Details

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**Other names** PARISH OF ALEXANDRA PARK

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-10-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Andrews Church  
Alexandra Park Road  
London  
N10 2DD

**Phone** 02084446898

**Email** [office@alexandrapark.org](mailto:office@alexandrapark.org)

**Website** [www.alexandrapark.org](http://www.alexandrapark.org)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** We organise the following activities to enable ordinary people to live out their faith as part of the parish community: worship and prayer; learning about the Gospel, its engagement with the insights and values of contemporary society, and its dialogue with those of others faiths or none; provision of pastoral care for people living in the parish; support for outreach and works of compassion.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£107,808	£85,774	-	-
2023-12-31	£136,614	£88,552	-	-
2022-12-31	£70,569	£64,334	-	-
2021-12-31	£79,325	£54,989	-	-
2020-12-31	£28,169	£50,740	-	-

## Trustees

Name	Role	Appointed
Rev ANDREW COATES	Chair	2021-07-06
Ajaegbo Egemonye		2025-05-18
CAROLINE ELIZABETH FLETCHER BA		2012-10-31
Helen Coram		2024-05-12
Helen Moseley		2022-05-22
Hugh Reynolds		2026-05-17
Jamie Shann		2026-05-17
Laura Fransella		2026-05-17
MARTIN DAVID LINSEY		2011-06-03
Maxim Cardew		2026-05-17
Rachel Auld		2024-05-12
Timothy Boon		2023-05-14
Timothy Gilbert		2025-05-18

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# Accounts

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THE PARISH OF ALEXANDRA PARK  
Diocese of London

Charity Registration Number: 1132334

Report & Accounts  
31 December 2024

Tandem Accounting  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **THE PARISH OF ALEXANDRA PARK**

## **Report and Financial Statements 2024**

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# THE PARISH OF ALEXANDRA PARK

## Legal and Administrative Information For the year ended 31 December 2024

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<b>Charity Name</b>	The Parish of Alexandra Park.	
<b>Charity no</b>	The Parish was established in 1903 and is a charity which was formally registered with the Charity Commission on 26 October 2010. The registration number is 1132334.	
<b>Principal Address</b>	The Parish Office, St Andrew's Church, Alexandra Park Road, London N10 2DD.	
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
<b>Objective</b>	Promoting in the ecclesiastical parish the whole mission of the Church.	
<b>Members of the PCC</b>	The Members of the PCC who served during the year or who were serving at the date of this report were:	
	Clergy	The Revd A Coates
	Churchwardens	Mrs C Fletcher Mr M Linsey
	Lay Representative to the Deanery Synod	Mr M Linsey
	Elected Lay Representatives	Mrs C Fletcher (Electoral Roll Officer) Ms R Auld Ms H Coram Mr D Rowland (Secretary) Mrs G Forster-Pert Mrs O Egemonye Mrs H Moseley Mr T Boon Mr D Kingaby (Vice-Chair) Mrs I Squirrell
		The position of treasurer is held by Mr A Skeggs as of March 2022 who attends PCC meetings on this basis.
	Officers appointed by the PCC with Right of Attendance	Children's Champion (Mrs N Coates) appointed Nov' 2022
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Parish Priest and members of the Standing Committee.	
<b>Bankers</b>	Barclays Bank 62 High Road, Wood Green Noel Park London N22 6DH	Central Board of Finance of the Church of England (CCLA) 1 Angel Lane, London, EC4R 3AB
<b>Independent Examiner</b>	Christine Cheung-Poston Flat 48, Samford House Charlotte Terrace Islington, London N1 0JF	

# THE PARISH OF ALEXANDRA PARK

## Legal and Administrative Information For the year ended 31 December 2024

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**Quinquennial  
Inspector**

Mr Ian Angus Dip Arch, RIBA, AABC  
Carden & Godfrey Architects  
33 Clerkenwell Close  
London EC1R 0AU

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2024

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The Parochial Church Council of the Parish of Alexandra Park (“PCC”) submits its report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### **I. Structure, Governance & Management**

#### **I.1 Trustees**

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

The induction process for any individual newly appointed to the PCC comprises an initial meeting with the Parish Priest and receipt of copies of:

- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’
- the booklet ‘Trusteeship: an Introduction for PCC Members’, produced jointly by the Charity Commission and the Archbishops’ Council

#### **I.2 Committees of the Parochial Church Council**

##### **I.2.1 Standing Committee**

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Parish Priest	(Chair)
Mrs C Fletcher	(Churchwarden)
Mr M Linsey	(Churchwarden)
Mr D Kingaby	(Vice-Chair)
<i>Vacant</i>	(Secretary)
Mr A Skeggs	(Treasurer)

##### **I.2.2 Finance Committee**

This committee meets when necessary to monitor income and expenditure, budgeting and investment strategy. Currently the committee’s duties have been the responsibility of the Standing Committee or the full PCC.

The Parish Priest	(Chair)
Mrs C Fletcher	(Churchwarden)
Mr M Linsey	(Churchwarden)
Mr A Skeggs	(Treasurer)

##### **I.2.3 Buildings Committee**

This committee normally meets as required to attend to matters relating to the stewardship of the church buildings and fabric, St Andrew’s Centre and the grounds. It advises the PCC on the implementation of the Quinquennial Inspection. The committee’s functions are being carried out by the Churchwardens.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2024

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### 2. Activities & Strategies

The PCC has again given due regard to the Charity Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of other faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1 Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

### 3. Achievements and Performance

As the work of the revitalisation of St Andrew's continues, in the last year we have reflected on how we sustain the growth with which we've been blessed in recent years and how the new look and shape of our community gathered here might serve and bear witness to God's love in this parish. The PCC has discussed how we foster the spiritual growth of our congregation (of which so many people are new) and how each of us might be being called to serve in this place? We have discussed how we best minister to the increasing number of families coming into our church, how we best care for our beautiful church building and make our contribution to reducing own carbon emissions in light of the Church of England's wider net zero ambition. The PCC has begun to formulate a Mission Action Plan incorporating some of these priorities.

In the last year, we have continued to make very significant progress in catching up with the administrative backlog that existed. Having successfully caught up on four years' worth of accounts, our 2023 accounts were submitted by the October 2024 Charity Commission deadline. We owe a debt of gratitude to our Parish Administrator who has worked so hard to help get this in order.

Alongside the growth of our regular Sunday congregation, we have continued to see significant growth at Christmas and Easter services. A total of nearly 900 people came through our doors during special services for Advent and Christmas, an increase from 272 in 2021, 520 in 2022 and 704 in 2023. Attendance during Holy Week and Easter in 2024 was up over 30% on the previous year. Our regular mid-week worship continues to bring together members of the congregation from St Michael's Wood Green with those from St Andrew's. The church is open as a place of sanctuary and peace throughout the week particularly when other church-led activities are taking place in the Centre such as our Baby and Toddler Group. This continues to be very popular with local parents and regularly welcomes between 25-30 families each week. We continue to work on having our church doors open as much as possible and this is an area of priority for the PCC as an important part of our mission.

In October 2024, we hosted the first service of Confirmation with multiple candidates for nearly a decade. Promoting Baptism and Confirmation especially amongst new families from the parish now worshipping with us is a priority. The number of children attending Sunday morning worship has increased significantly and our growing Children's Ministry Team now plans activities for them on Sundays, and at other times, one term at a time. In late 2024, the PCC took the decision to introduce the practice of First Holy Communion for primary school aged children given the increased number attending regular worship. We have seen increased engagement with local schools most notably from Norfolk House whose Senior Choir participated in two services of Evensong in 2024. More are planned for the future as these have been very popular occasions with families from the school and which the children have enjoyed immensely. Children regularly participate in our main Sunday worship throughout the year and on special occasions such as Remembrance Sunday at the St Saviour's War Memorial and at Christmas and Holy Week services.

Our lunchtime concert programme continues to host a variety of performers of different ages. They continue to be an excellent way to draw people into our shared life here and to talk about what else the Church is doing and can offer. We want to continue to develop this programme and explore other musical opportunities that might arise through them.

The PCC is actively exploring restoration of the Compton organ and we continue to host concerts by other local orchestras, choirs, schools of music for regular end of term performances and memorial concerts as capacity and resources

## THE PARISH OF ALEXANDRA PARK

### Report of the Parochial Church Council For the year ended 31 December 2024

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allow. Our concert programme means we continue to build excellent musical links for purposes of our worship at particular times of the year especially Christmas with involvement then from Norfolk House, V & J Ensemble and Fortismere.

A scratch choir has been put together for our carol service in 2022-2024 with increased numbers of rehearsals each time as more people show interest (30 singers at Christmas 2024). We are exploring more possibilities to grow this area of our mission with more organised singing in church, particularly on festival occasions.

The St Andrew's Centre continues to be used for a whole range of local groups; fitness classes, music lessons, addiction support groups, Thai chi, ballet, NI0 Creatives Fairs and more. Cultivating and developing good relationships with all groups who use our spaces is an important part of our mission and continues to help build an understanding of our role as a parish church in this community. In 2024 we collected 187 bags of food for the work of local foodbanks in the area.

In autumn 2024 we were pleased to host two individuals for placements – one curate from a neighbouring church in Tottenham seeking experience within a different church tradition and one training for ordination.

Some other occasions and events of note in 2024 included our hosting of the Muswell Hill Churches Together Prayer Breakfast in January, our Lent Listening Groups Course, our hosting of the Commissioning of Haringey Deanery Churchwardens, our participation in the Churches Together Election Hustings, our keeping of Baby Loss Awareness Week in October with a display of ribbons outside the Church Centre, our November Craft Fair, our keeping of St Andrew's Day – a weekend during which we welcomed over 250 into church across five different services, the launch of our Home Groups programme in December 2024, our Christmas Carol Service and a number of baptisms across the year.

#### **4. Financial Review**

##### **4.1 Financial Activity and Financial Position**

The PCC's main sources of funding are the free will offerings of church members, legacies and lettings income from the hiring out of the St Andrews Centre.

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves increased by £22,034 during the year (2023 – increased by £48,062). The balance sheet shows total net assets of £502,211 (2023: £480,177).

Included in total funds are amounts totalling £350,167 (2023: £350,167) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

##### **4.2 Reserves Policy**

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £148,957 (2023: £126,923) as follows:

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2024

	2024 £	2023 £
<b>Total reserves</b>	<b>502,211</b>	<b>480,177</b>
Less: restricted funds	(350,168)	(350,168)
Less: endowment funds	(3,086)	(3,086)
<b>Free reserves</b>	<b>148,957</b>	<b>126,923</b>
<b>Free reserves requirement:</b>		
6 month's budgeted routine expenditure	<b>45,000</b>	<b>45,000</b>

### 4.3 Investment Policy

The church currently places spare funds on bank deposit.

### 5. Plans for Future Periods

The following areas continue to be central to our planning at the present time:

- Continuing to raise the parish's profile: a particular focus on bringing more young people and their families into the life of the parish church whilst making best use of the gifts of those who have joined this worshipping community and those who have faithfully served here for many years.
- Continuing to be a place of welcome, sanctuary and refuge that is open to all as much as possible.
- Deepening the spiritual experience of our church family in our worship together within the church's tradition.
- Through our Homegroups, offering the opportunity to those who have joined our church family to deepen their faith. This will require continued lay leadership and resourcing.
- Continuing to be a church that engages fully with the liturgical calendar and embraces all its opportunities for praise and fellowship together particularly during Christmas, Holy Week and Easter during which so many more people are welcomed into Church.
- To continue to build up use of the Centre's facilities for a wide range of groups and activities and fill the spaces within which it is currently not in use.
- As our church grows, we want to continue to increase the number of people participating in particular ways such as forming part of our Welcome Team, reading, helping with Children's Ministry, offering intercessions and Eucharistic ministers.
- Care for our buildings involves a watching brief for our churchwardens. We have a number of outstanding building projects that we are planning including restoration of the organ, heating solutions and painting. We are developing plans to reduce our carbon footprint.
- To continue to work to establish a programme of musical recitals and concerts, using our facilities and the resources of the local community and building this also into our worshipping life together.
- To continue to increase our contribution to the Common Fund within the Diocese of London as growth allows. Year on year increases have been implemented reflecting wider consideration of other financial priorities which include growing congregational giving, proactive management of our reserves and hall and church modernisation.

### 6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;

## THE PARISH OF ALEXANDRA PARK

### Report of the Parochial Church Council For the year ended 31 December 2024

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- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

#### **7. Approval**

The report of the PCC was approved by the PCC on 1<sup>st</sup> August 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AA', is written over a light green rectangular background.

**The Revd Andrew Coates**  
Chairman

## THE PARISH OF ALEXANDRA PARK

### Report of the Independent Examiner to the Parochial Church Council of The Parish of Alexandra Park

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I report on the financial statements of The Parish of Alexandra Park for the year ended 31 December 2024, set out on pages 10 to 18.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed.

#### **RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER**

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Christine Cheung-Poston**  
**23 October 2025**

## THE PARISH OF ALEXANDRA PARK

### Statement of Financial Activities For the year ended 31 December 2024

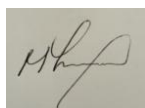
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<b>Income from:</b>	2								
Donations and legacies		57,386	-	-	57,386	82,810	-	-	82,810
Charitable activities		1,892	-	-	1,892	2,076	-	-	2,076
Other trading activities		42,957	-	-	42,957	50,313	-	-	50,313
Investments		5,573	-	-	5,573	1,415	-	-	1,415
<b>Total Income</b>		<b>107,808</b>	<b>0</b>	<b>0</b>	<b>107,808</b>	<b>136,614</b>	<b>0</b>	<b>0</b>	<b>136,614</b>
<b>Expenditure on:</b>									
Raising funds	3	162	-	-	162	167	-	-	167
Charitable activities	4	85,612	-	-	85,612	88,385	-	-	88,385
<b>Total Expenditure</b>		<b>85,774</b>	<b>0</b>	<b>0</b>	<b>85,774</b>	<b>88,552</b>	<b>0</b>	<b>0</b>	<b>88,552</b>
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net income</b>		<b>22,034</b>	<b>0</b>	<b>0</b>	<b>22,034</b>	<b>48,062</b>	<b>0</b>	<b>0</b>	<b>48,062</b>
Transfers between funds		-	-	-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>22,034</b>	<b>0</b>	<b>0</b>	<b>22,034</b>	<b>48,062</b>	<b>0</b>	<b>0</b>	<b>48,062</b>
<b>Total funds brought forward</b>		<b>126,924</b>	<b>350,167</b>	<b>3,086</b>	<b>480,177</b>	<b>78,862</b>	<b>350,167</b>	<b>3,086</b>	<b>432,115</b>
<b>Total funds carried forward</b>		<b>148,958</b>	<b>350,167</b>	<b>3,086</b>	<b>502,211</b>	<b>126,924</b>	<b>350,167</b>	<b>3,086</b>	<b>480,177</b>

# THE PARISH OF ALEXANDRA PARK

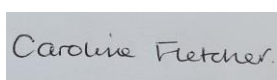
## Balance Sheet As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>						
Tangible Assets	5	1,410	345,000	-	346,410	345,000
		1,410	345,000	0	346,410	345,000
<b>Current Assets</b>						
Debtors	6	13,489	-	-	13,489	4,873
Cash At Bank and In Hand		136,781	5,167	3,086	145,034	135,380
		150,270	5,167	3,086	158,523	140,253
<b>Creditors - Amounts Falling Due Within One Year</b>	7	2,722	-	-	2,722	3,576
<b>Net Current Assets</b>		147,548	5,167	3,086	155,801	136,677
<b>Creditors - Amounts Falling Due After More Than One Year</b>	8	-	-	-	-	1,500
<b>Net Assets</b>		<b>148,958</b>	<b>350,167</b>	<b>3,086</b>	<b>502,211</b>	<b>480,177</b>
Represented By:						
<b>Restricted Funds</b>	9	-	350,167	-	350,167	350,168
<b>Unrestricted Income Funds</b>	10					
General		148,958	-	-	148,958	126,923
Designated		-	-	-	-	-
<b>Endowment Funds</b>	11	-	-	3,086	3,086	3,086
<b>Total Funds</b>		<b>148,958</b>	<b>350,167</b>	<b>3,086</b>	<b>502,211</b>	<b>480,177</b>

The financial statements were approved by the PCC on 23<sup>rd</sup> September 2025 and signed on its behalf by:



**M. Linsey**  
Churchwarden



**C. Fletcher**  
Churchwarden

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

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### I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include governance costs and support costs. Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Tangible Fixed Assets**

##### *Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

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### **I. Accounting Policies (continued)**

#### *PCC Property*

The property, St Andrews Centre Hall, is revalued on a 5 yearly basis and the next valuation was due on 31 December 2024. The PCC decided that the cost of a new professional valuation at 31 December 2024 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

#### *Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as three years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### **Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds where the capital must be maintained.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

### 2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Donations &amp; legacies</b>					
Offerings and donations	44,809	-	-	44,809	44,670
Income tax reclaimed	12,541	-	-	12,541	6,066
Grants	-	-	-	-	-
Legacies received	36	-	-	36	32,074
	<u>57,386</u>	<u>0</u>	<u>0</u>	<u>57,386</u>	<u>82,810</u>
<b>Charitable activities</b>					
Fundraising and Fee income	1,892	-	-	1,892	2,076
<b>Other trading income</b>					
Lettings income	42,482	-	-	42,482	50,291
Other income	475	-	-	475	22
	<u>42,957</u>	<u>0</u>	<u>0</u>	<u>42,957</u>	<u>50,313</u>
Investments					
Interest	5,573	-	-	5,573	1,415
	<u>107,808</u>	<u>0</u>	<u>0</u>	<u>107,808</u>	<u>136,614</u>

### 3. Expenditure – Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Financial charges	162	-	162	167
	<u>162</u>	<u>0</u>	<u>162</u>	<u>167</u>

### 4. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Provision of clergy	21,998	-	21,998	21,778
Church Life & Outreach	7,724	-	7,724	4,946
Charitable Giving	20	-	20	182
Provision of Buildings and Facilities	30,747	-	30,747	36,295
Provision of Office & Support	24,823	-	24,823	24,934
Governance	300	-	300	250
	<u>85,612</u>	<u>0</u>	<u>85,612</u>	<u>88,385</u>

There was one (2023: one) employee, being 1 part time administrator, with gross salary of £16,154 (2023: £15,027) and pension contributions of £294 (2023: £264).

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

### 5. Tangible Fixed Assets

	Freehold land & building £
<b>Cost/valuation</b>	
At 1 January 2024	345,000
Additions	1,458
Disposals	-
At 31 December 2024	<u>346,458</u>
<b>Depreciation</b>	
At 1 January 2024	-
Charge For Year	48
Disposals	-
At 31 December 2024	<u>48</u>
<b>Net Book Value</b>	
At 31 December 2024	<u>346,410</u>
At 31 December 2023	<u>345,000</u>

All of the fixed assets are used for charitable purposes.

The PCC freehold land and building is the St Andrews Centre Hall. The custodian trustee is The London Diocesan Fund. Philip Gunner & Company estimated that the market value of the Hall on 31 December 2009 at £510,000, although by mid 2010 the estimated value had fallen to £345,000. It is this value which has been recognised in the accounts. The PCC decided that the cost of a new professional valuation at 31 December 2024 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

### 6. Debtors

	2024 £	2023 £
Income tax recoverable	11,370	1,985
Lettings receivable	2,119	2,888
	<u>13,489</u>	<u>4,873</u>

### 7. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals	904	1,100
Loan - London Diocese	1,500	1,800
Other creditors including taxation and social security	318	676
	<u>2,722</u>	<u>3,576</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

### 8. Creditors - Amounts Falling Due In More Than One Year

	2024 £	2023 £
Loan – London Diocese	-	1,500
	<u>0</u>	<u>1,500</u>

### 9. Restricted Funds

#### 9a Current year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,426	-	-	-	-	1,426
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children’s Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<u>350,167</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>350,167</u>

#### 9b Prior year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,426	-	-	-	-	1,426
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children’s Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<u>350,167</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>350,167</u>

Descriptions of the main restricted funds are as follows:

**Building Development Project** - fund set up to resource the redevelopment of St Andrew's Church Hall, using some of the proceeds of the sale of St Saviour's Memorial Hall, contributions from grant-making bodies (including the Big Lottery Fund, City Bridge Trust and Garfield Weston Foundation) and individual donations.

**Vicar & Churchwardens** - the capital sum (the 'Keeling Bequest' to the Vicar and Churchwardens of St Andrew's, Alexandra Park) is invested by the London Diocesan Fund as custodians with the Church of England's Central Board of Finance. Interest income is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

### 9. Restricted Funds (continued)

**Peggy Farrar Legacy** – legacy given for the refurbishment of the church organ.

**Claire Meekings in memoriam** – donation given in memory of Claire Meekings.

### 10. Unrestricted Funds

10a Current year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
General	100,029	107,808	(85,774)	-	-	122,063
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	<u>26,895</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,895</u>
	<u><b>126,924</b></u>	<u><b>107,808</b></u>	<u><b>(85,774)</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>148,958</b></u>

10b Prior year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
General	51,967	136,614	(88,552)	-	-	100,029
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	<u>26,895</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,895</u>
	<u><b>78,862</b></u>	<u><b>136,614</b></u>	<u><b>(88,552)</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>126,924</b></u>

Descriptions of the designated funds are as follows:

**Special purposes** - originally set up by the PCC with some of the proceeds of the sale of St Saviour's Memorial Hall with a view to establishing a small charitable trust. The fund was re-designated by the PCC to fund any special projects.

**Vicarage repair** - represents monies set aside annually by the PCC, at the request of the Diocese, to fund internal re-decoration of the Vicarage and other minor expenses during an interregnum and at other times.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2024

### 11. Endowment Funds

11a Current Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Keeling Bequest	<b>3,086</b>	-	-	-	-	<b>3,086</b>
11b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Keeling Bequest	<b>3,086</b>	-	-	-	-	<b>3,086</b>

The Keeling Bequest was settled to the Vicar and Churchwardens of St Andrew's, Alexandra Park. Although therefore not under the control of the PCC, the bequest has been included in these financial statements in order to provide a complete picture of the finances of St Andrew's. Interest income generated from the bequest is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure. In prior years the balance was included within restricted funds and has therefore been transferred to endowment funds.

### 12. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2024 £	2023 £
Not later than one year	2,059	2,059
Later than one year and not later than five years	5,148	7,207
	<b>7,207</b>	<b>9,266</b>

### 12. Related Party Transactions

No payments were made to trustees, or any persons connected with them during the year. No material transactions took place between the organisation and a trustee, or any person connected with them.

Members of the PCC made aggregate unrestricted donations of £6,276 (2023: £7,169) during the year.

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# Accounts

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THE PARISH OF ALEXANDRA PARK  
Diocese of London

Charity Registration Number: 1132334

Report & Accounts  
31 December 2023

Tandem Accounting  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **THE PARISH OF ALEXANDRA PARK**

## **Report and Financial Statements 2023**

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## THE PARISH OF ALEXANDRA PARK

### Legal and Administrative Information For the year ended 31 December 2023

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<b>Charity Name</b>	The Parish of Alexandra Park.	
<b>Charity no</b>	The Parish was established in 1903 and is a charity which was formally registered with the Charity Commission on 26 October 2010. The registration number is 1132334.	
<b>Principal Address</b>	The Parish Office, St Andrew's Church, Alexandra Park Road, London N10 2DD.	
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
<b>Objective</b>	Promoting in the ecclesiastical parish the whole mission of the Church.	
<b>Members of the PCC</b>	The Members of the PCC who served during the year or who were serving at the date of this report were:	
	Clergy	The Revd A Coates
	Churchwardens	Mrs C Fletcher Mr M Linsey
	Lay Representative to the Deanery Synod	Mr M Linsey
	Elected Lay Representatives	Mrs C Fletcher (Electoral Roll Officer) Mrs S McGuire Mr J M Robson (Vice-Chair) Mr D Rowland Mrs G Forster-Pert Mrs O Egemonye Mrs H Moseley Mr T Boon Mr D Kingaby Mrs I Squirrell
		The position of secretary is vacant from April 2019, with Mr J Robson largely responsible for minutes.
		The position of treasurer is held by Mr A Skeggs as of March 2022 who attends PCC meetings on this basis.
	Officers appointed by the PCC with Right of Attendance	Children's Champion (Mrs N Coates) appointed Nov' 2022
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Parish Priest and members of the Standing Committee.	
<b>Bankers</b>	Barclays Bank 223 Muswell Hill Broadway London N10 1DD	Central Board of Finance of the Church of England (CCLA) 1 Angel Lane, London, EC4R 3AB
<b>Independent Examiner</b>	Christine Cheung-Poston Flat 48, Samford House Charlotte Terrace Islington, London N1 0JF	

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# THE PARISH OF ALEXANDRA PARK

## Legal and Administrative Information For the year ended 31 December 2023

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**Quinquennial  
Inspector**

Mr Ian Angus Dip Arch, RIBA, AABC  
Carden & Godfrey Architects  
33 Clernewell Close, London EC1R 0AU

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2023

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The Parochial Church Council of the Parish of Alexandra Park (“PCC”) submits its report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### **I. Structure, Governance & Management**

#### **I.1 Trustees**

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

The induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Parish Priest and receipt of copies of:

- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’
- the booklet ‘Trusteeship: an Introduction for PCC Members’, produced jointly by the Charity Commission and the Archbishops’ Council

#### **I.2 Committees of the Parochial Church Council**

##### **I.2.1 Standing Committee**

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Parish Priest	(Chair)
Mrs C Fletcher	(Churchwarden)
Mr M Linsey	(Churchwarden)
Mr J M Robson	(Vice-Chair)
<i>Vacant</i>	(Secretary)
Mr A Skeggs	(Treasurer)

##### **I.2.2 Finance Committee**

This committee meets when necessary to monitor income and expenditure, budgeting and investment strategy. Currently the committee’s duties have been the responsibility of the Standing Committee or the full PCC.

The Parish Priest	(Chair)
Mrs C Fletcher	(Churchwarden)
Mr M Linsey	(Churchwarden)
Mr A Skeggs	(Treasurer)

##### **I.2.3 Buildings Committee**

This committee normally meets as required to attend to matters relating to the stewardship of the church buildings and fabric, St Andrew’s Centre and the grounds. It advises the PCC on the implementation of the Quinquennial Inspection. Until outstanding vacancies are filled, the committee’s functions are being carried out by the Churchwardens.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2023

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### **I. Activities & Strategies**

The PCC has again given due regard to the Charity Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of others faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1 Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

### **3. Achievements and Performance**

Across 2023, we have continued to see very encouraging growth in the life of St Andrew's. Perhaps the most significant marker of this was the 're-instatement of the living' of the parish which resulted in Revd Andrew Coates being collated, inducted and installed as Vicar of the Parish of Alexandra Park in November of this year.

The emphasis over the last two years has been on growing numerically the size of our worshipping community and, from that, growing our outreach into the parish in witness, service and mission. Increased attendance across the seasons of Christmas and Easter has been a great encouragement. Our Christmas Carol service was a particular highlight when we also welcomed our local MP Catherine West and the Mayor of Haringey, Cllr Lester Buxton. In total, 704 people came through our doors for special services during Advent and Christmas, an increase from 520 in 2022 and 272 in 2021. Attendance during Holy Week and Easter has doubled in this same period of time. Our regular mid-week worship on a Thursday continues to be a time when members of our congregation come together with our neighbours from St Michael's Wood Green. Along with our baby and toddler group, cake sales, church cleaning and lunchtime concerts, this regular worship in the week also offers another time when our church is open to our local community as a resource for sanctuary and peace.

The tragic death of local Headteacher Adrian Hall in February of 2023 proved to be a very important time in making the church available for space and prayer. Ensuring our doors were open enabled many within the school community to find solace and comfort here in this church at such a difficult time. We know this this was very much appreciated by the leadership of the school and it was wonderful to welcome senior staff at Fr Andy's induction in November.

Given the number of families with children in this parish and yet the absence of a church school, reaching out to them in different ways remains an important priority. We have continued to develop and build up the children's area in church to welcome families here in our worship. Our Baby and Toddler group served on average 28 different families a week across 2023. At the end of 2023 we were, for the first time, in a position to be able to plan ahead an entire term's worth of children's ministry work on Sundays and on other occasions for one off 'Messy Church' services (e.g. the start of Advent, Good Friday). In November our young people played a leading role in our act of remembrance at the St Saviour's War Memorial attended also by locally elected representatives.

Our lunchtime concert programme continues to host a variety of performers of different ages. They continue to be an excellent way to draw people into our shared life here. We continue to host concerts by other local orchestras, choirs, schools of music for regular end of term performances and memorial concerts such as that for Ruth and Hugh Garnsworthy in September. Our concert programme means we continue to build excellent musical links with a wide range of performers in Muswell Hill and Alexandra Park.

The St Andrew's Centre continues to be used for a whole range of local groups; fitness classes, music lessons, addiction support groups, Thai chi, ballet, N10 Creatives Fairs and more. Cultivating and developing good relationships with all groups who use our spaces is an important part of our mission and helps to build an understanding of our role as a parish church in this community.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2023

We have also started making use of the Centre as a foodbank collection point in addition to the church's porch. With the doors of the church open far more and the centre having so much footfall this enables us to garner more donations. Last year we collected 214 bags of food for the work Bounds Green Foodbank and the Muswell Hill Soup Kitchen as well as taking collections for this work at our service of Harvest Thanksgiving.

Our online presence continues to grow. Our new website attracted 2,610 visitors in 2023 and we regularly update our churchnearyou.com entry. This had 8,000 views in 2023 up from 6,000 the previous year. We maintain a very active presence on Instagram and Twitter.

Other occasions and events of note in 2023 included our Lent course on the Lord's Prayer in March 2023, our marking of Mental Health Awareness Week in May 2023 and our participation in Baby Loss Awareness Week in October with a display of ribbons in memory of loved ones outside the Centre which attracted a very good number of visitors.

### 4. Financial Review

#### 4.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members, legacies and lettings income from the hiring out of the St Andrews Centre.

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves increased by £48,062 during the year (2022 – increased by £6,235). The balance sheet shows total net assets of £480,177 (2022: £432,115).

Included in total funds are amounts totalling £350,168 (2022: £350,168) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

#### 4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2023 the church had net free reserves of £126,923 (2022: £78,861) as follows:

	2023	2022
	£	£
<b>Total reserves</b>	<b>480,177</b>	<b>432,115</b>
Less: restricted funds	(350,168)	(350,168)
Less: endowment funds	(3,086)	(3,086)
<b>Free reserves</b>	<b>126,923</b>	<b>78,861</b>
<b>Free reserves requirement:</b>		
6 month's budgeted routine expenditure	<b>45,000</b>	<b>35,000</b>

#### 4.3 Investment Policy

The church currently places spare funds on bank deposit.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2023

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### 5. Plans for Future Periods

The following areas continue to be central to our planning at the present time:

- Raising the parish's profile: a particular focus on bringing more young people and their families into the life of the parish church whilst making best use of the gifts of those who have joined this worshipping community and those who have faithfully served here for many years.
- Use of St Andrew's Centre: to continue to build up use of the Centre's facilities for a wide range of groups and activities and fill the spaces within which it is currently not in use.
- Work with children & young people: to improve provision for children/young people during Sunday worship in an environment in which they can feel safe, welcome and respected. This will involve building up our team of helpers in this ministry.
- Music at St Andrew's: to continue to work to establish a programme of musical recitals and concerts, using our facilities and the resources of the local community and building this also into our worshipping life together. Continue to explore possibility of restoring the Compton Organ in the church. Develop the use of the church by local school choirs.
- To develop our plans to reduce our carbon footprint and improve our sustainability as a parish church particularly in respect of heating our buildings.

### 6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

### 7. Approval

The report of the PCC was approved by the PCC on 10<sup>th</sup> July 2024.



**The Revd Andrew Coates**  
Chairman

## THE PARISH OF ALEXANDRA PARK

### Report of the Independent Examiner to the Parochial Church Council of The Parish of Alexandra Park

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I report on the financial statements of The Parish of Alexandra Park for the year ended 31 December 2023, set out on pages 9 to 17.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed.

#### RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Christine Cheung-Poston**  
29<sup>th</sup> October 2024

## THE PARISH OF ALEXANDRA PARK

### Statement of Financial Activities For the year ended 31 December 2023

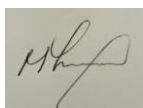
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
<b>Income from:</b>	2								
Donations and legacies		82,810	-	-	82,810	33,678	2,641	-	36,319
Charitable activities		2,076	-	-	2,076	50	-	-	50
Other trading activities		50,313	-	-	50,313	33,681	-	-	33,681
Investments		1,415	-	-	1,415	519	-	-	519
<b>Total Income</b>		<b>136,614</b>	<b>0</b>	<b>0</b>	<b>136,614</b>	<b>67,928</b>	<b>2,641</b>	<b>0</b>	<b>70,569</b>
<b>Expenditure on:</b>									
Raising funds	3	167	-	-	167	59	-	-	59
Charitable activities	4	88,385	-	-	88,385	61,634	2,641	-	64,275
<b>Total Expenditure</b>		<b>88,552</b>	<b>0</b>	<b>0</b>	<b>88,552</b>	<b>61,693</b>	<b>2,641</b>	<b>0</b>	<b>64,334</b>
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net income</b>		<b>48,062</b>	<b>0</b>	<b>0</b>	<b>48,062</b>	<b>6,235</b>	<b>0</b>	<b>0</b>	<b>6,235</b>
Transfers between funds		-	-	-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>48,062</b>	<b>0</b>	<b>0</b>	<b>48,062</b>	<b>6,235</b>	<b>0</b>	<b>0</b>	<b>6,235</b>
<b>Total funds brought forward</b>		<b>78,861</b>	<b>350,168</b>	<b>3,086</b>	<b>432,115</b>	<b>72,626</b>	<b>350,168</b>	<b>3,086</b>	<b>425,880</b>
<b>Total funds carried forward</b>		<b>126,923</b>	<b>350,168</b>	<b>3,086</b>	<b>480,177</b>	<b>78,861</b>	<b>350,168</b>	<b>3,086</b>	<b>432,115</b>

# THE PARISH OF ALEXANDRA PARK

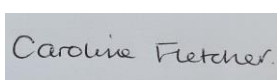
## Balance Sheet As at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>						
Tangible Assets	5	-	345,000	-	345,000	345,000
		0	345,000	0	345,000	345,000
<b>Current Assets</b>						
Debtors	6	4,873	-	-	4,873	10,039
Cash At Bank and In Hand		127,126	5,168	3,086	135,380	82,981
		131,999	5,168	3,086	140,253	93,020
<b>Creditors - Amounts Falling Due Within One Year</b>	7	3,576	-	-	3,576	2,155
<b>Net Current Assets</b>		128,423	5,168	3,086	136,677	90,865
<b>Creditors - Amounts Falling Due After More Than One Year</b>	8	1,500	-	-	1,500	3,750
<b>Net Assets</b>		<b>126,923</b>	<b>350,168</b>	<b>3,086</b>	<b>480,177</b>	<b>432,115</b>
Represented By:						
<b>Restricted Funds</b>	9	-	350,168	-	350,168	350,168
<b>Unrestricted Income Funds</b>	10					
General		126,923	-	-	126,923	51,966
Designated		-	-	-	-	26,895
<b>Endowment Funds</b>	11	-	-	3,086	3,086	3,086
<b>Total Funds</b>		<b>126,923</b>	<b>350,168</b>	<b>3,086</b>	<b>480,177</b>	<b>432,115</b>

The financial statements were approved by the PCC on Friday 4<sup>th</sup> October 2024 and signed on its behalf by:



**M. Linsey**  
Churchwarden



**C. Fletcher**  
Churchwarden

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

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### I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include governance costs and support costs. Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Tangible Fixed Assets**

##### *Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

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### **I. Accounting Policies (continued)**

#### *PCC Property*

The property, St Andrews Centre Hall, is revalued on a 5 yearly basis and the next valuation was due on 31 December 2023. The PCC decided that the cost of a new professional valuation at 31 December 2023 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

#### *Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as three years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### **Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds where the capital must be maintained.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

### 2. Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Donations &amp; legacies</b>					
Offerings and donations	44,670	-	-	44,670	25,749
Income tax reclaimed	6,066	-	-	6,066	4,179
Grants	-	-	-	-	6,391
Legacies received	32,074	-	-	32,074	-
	<u>82,810</u>	<u>0</u>	<u>0</u>	<u>82,810</u>	<u>36,319</u>
<b>Charitable activities</b>					
Fundraising and Fee income	2,076	-	-	2,076	50
<b>Other trading income</b>					
Lettings income	50,291	-	-	50,291	33,462
Other income	22	-	-	22	219
	<u>50,313</u>	<u>0</u>	<u>0</u>	<u>50,313</u>	<u>33,681</u>
Investments					
Bank Interest	1,415	-	-	1,415	519
<b>Total Income</b>	<b><u>136,614</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>136,614</u></b>	<b><u>70,569</u></b>

### 3. Expenditure – Raising Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Financial charges	167	-	167	60
	<u>167</u>	<u>0</u>	<u>167</u>	<u>60</u>

### 4. Expenditure on Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Provision of clergy	21,778	-	21,778	2,616
Church Life & Outreach	4,946	-	4,946	6,245
Charitable Giving	182	-	182	-
Provision of Buildings and Facilities	36,295	-	36,295	31,976
Provision of Office & Support	24,934	-	24,934	23,188
Governance	250	-	250	250
	<u>88,385</u>	<u>0</u>	<u>88,385</u>	<u>64,275</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

### 4. Expenditure on Charitable Activities (continued)

There was 1 (2022: one) employee, being 1 part time administrator, with gross salary of £15,027 (2022: £15,557) and pension contributions of £264 (2022: £280).

### 5. Tangible Fixed Assets

	<b>Freehold land &amp; building £</b>
<b>Cost/valuation</b>	
At 1 January 2023	345,000
Additions	-
Disposals	-
	<hr/>
At 31 December 2023	345,000
	<hr/> <hr/>
<b>Depreciation</b>	
At 1 January 2023	-
Charge For Year	-
Disposals	-
	<hr/>
At 31 December 2023	345,000
	<hr/> <hr/>
<b>Net Book Value</b>	
At 31 December 2023	0
	<hr/> <hr/>
At 31 December 2022	345,000
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

The PCC freehold land and building is the St Andrews Centre Hall. The custodian trustee is The London Diocesan Fund. Philip Gunner & Company estimated that the market value of the Hall on 31 December 2009 at £510,000, although by mid 2010 the estimated value had fallen to £345,000. It is this value which has been recognised in the accounts. The PCC decided that the cost of a new professional valuation at 31 December 2023 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

### 6. Debtors

	<b>2023 £</b>	<b>2022 £</b>
Income tax recoverable	1,985	6,415
Lettings receivable	2,888	3,624
	<hr/>	<hr/>
	<b>4,873</b>	<b>10,039</b>
	<hr/> <hr/>	<hr/> <hr/>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

### 7. Creditors - Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals	1,100	1,000
Loan - London Diocese	1,800	-
Other creditors including taxation and social security	676	1,155
	<u>3,576</u>	<u>2,155</u>

### 8. Creditors - Amounts Falling Due In More Than One Year

	2023 £	2022 £
Loan – London Diocese	1,500	3,750
	<u>1,500</u>	<u>3,750</u>

### 9. Restricted Funds

#### 9a Current year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,426	-	-	-	-	1,426
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<u>350,167</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>350,167</u>

#### 9b Prior year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,426	-	-	-	-	1,426
Energy Grant	-	2,641	(2,641)	-	-	0
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<u>350,167</u>	<u>2,641</u>	<u>(2,641)</u>	<u>0</u>	<u>0</u>	<u>350,167</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

Descriptions of the main restricted funds are as follows:

**Building Development Project** - fund set up to resource the redevelopment of St Andrew's Church Hall, using some of the proceeds of the sale of St Saviour's Memorial Hall, contributions from grant-making bodies (including the Big Lottery Fund, City Bridge Trust and Garfield Weston Foundation) and individual donations.

**Vicar & Churchwardens** - the capital sum (the 'Keeling Bequest' to the Vicar and Churchwardens of St Andrew's, Alexandra Park) is invested by the London Diocesan Fund as custodians with the Church of England's Central Board of Finance. Interest income is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure.

**Peggy Farrar Legacy** – legacy given for the refurbishment of the church organ.

**Claire Meekings in memoriam** – donation given in memory of Claire Meekings.

### 10. Unrestricted Funds

10a Current year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
General	51,966	136,614	(88,552)	-	-	100,028
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	26,895	0	0	0	0	26,895
	<b>78,861</b>	<b>136,614</b>	<b>(88,552)</b>	<b>0</b>	<b>0</b>	<b>126,923</b>

10b Prior year	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
General	45,731	67,928	(61,693)	-	-	51,966
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	26,895	0	0	0	0	26,895
	<b>72,626</b>	<b>67,928</b>	<b>(61,693)</b>	<b>0</b>	<b>0</b>	<b>78,861</b>

Descriptions of the designated funds are as follows:

**Special purposes** - originally set up by the PCC with some of the proceeds of the sale of St Saviour's Memorial Hall with a view to establishing a small charitable trust. The fund was re-designated by the PCC to fund any special projects.

**Vicarage repair** - represents monies set aside annually by the PCC, at the request of the Diocese, to fund internal re-decoration of the Vicarage and other minor expenses during an interregnum and at other times.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2023

### 11. Endowment Funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
<b>11a Current Year</b>						
Keeling Bequest	<b>3,086</b>	-	-	-	-	<b>3,086</b>
<b>11b Prior Year</b>						
Keeling Bequest	<b>3,086</b>	-	-	-	-	<b>3,086</b>

The Keeling Bequest was settled to the Vicar and Churchwardens of St Andrew's, Alexandra Park. Although therefore not under the control of the PCC, the bequest has been included in these financial statements in order to provide a complete picture of the finances of St Andrew's. Interest income generated from the bequest is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure. In prior years the balance was included within restricted funds and has therefore been transferred to endowment funds.

### 12. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2023 £	2022 £
Not later than one year	2,059	515
Later than one year and not later than five years	7,207	-
	<b>9,266</b>	<b>515</b>

### 12. Related Party Transactions

No payments were made to trustees, or any persons connected with them during the year. No material transactions took place between the organisation and a trustee, or any person connected with them.

Members of the PCC made aggregate unrestricted donations of £7,169 (2022: £3,326) during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALEXANDRA PARK**

England & Wales - Charity number 1132334

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# Accounts

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THE PARISH OF ALEXANDRA PARK  
Diocese of London

Charity Registration Number: 1132334

Report & Accounts  
31 December 2022

Tandem Accounting  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **THE PARISH OF ALEXANDRA PARK**

## **Report and Financial Statements 2022**

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<b>Statement of financial activities</b>	<b>8</b>
<b>Balance sheet</b>	<b>9</b>
<b>Notes to the financial statements</b>	<b>10</b>

## THE PARISH OF ALEXANDRA PARK

### Legal and Administrative Information For the year ended 31 December 2022

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<b>Charity Name</b>	The Parish of Alexandra Park.	
<b>Charity no</b>	The Parish was established in 1903 and is a charity which was formally registered with the Charity Commission on 26 October 2010. The registration number is 1132334.	
<b>Principal Address</b>	The Parish Office, St Andrew's Church, Alexandra Park Road, London N10 2DD.	
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
<b>Objective</b>	Promoting in the ecclesiastical parish the whole mission of the Church.	
<b>Members of the PCC</b>	The Members of the PCC who served during the year or who were serving at the date of this report were:	
	Clergy	The Revd A Coates
	Churchwardens	Mrs C Fletcher Mr M Linsey
	Lay Representative to the Deanery Synod	Mr M Linsey
	Elected Lay Representatives	Mrs C Fletcher (Electoral Roll Officer) Mrs S McGuire Mr J M Robson (Vice-Chair) Mr D Rowland Mrs G Forster-Pert Mrs O Egemonye Mrs H Moseley
		The position of secretary is vacant from April 2019, with Mr J Robson largely responsible for minutes.
		The position of treasurer is held by Mr A Skeggs as of March 2022 who attends PCC meetings on this basis.
	Officers Appointed by the PCC with Right of Attendance	Children's Champion (Mrs N Coates) appointed Nov' 2022
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Parish Priest and members of the Standing Committee.	
<b>Bankers</b>	Barclays Bank 223 Muswell Hill Broadway London N10 1DD	Central Board of Finance of the Church of England (CCLA) 1 Angel Lane, London, EC4R 3AB
<b>Independent Examiner</b>	Christine Cheung-Poston ACCA Flat 48, Samford House Charlotte Terrace Islington, London N1 0JF	
<b>Quinquennial Inspector</b>	Mr Ian Angus Dip Arch, RIBA, AABC Carden & Godfrey Architects 33 Clernewell Close, London EC1R 0AU	

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# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2022

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The Parochial Church Council of the Parish of Alexandra Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### **I. Structure, Governance & Management**

#### **I.1 Trustees**

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

The induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Parish Priest and receipt of copies of:

- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'
- the booklet 'Trusteeship: an Introduction for PCC Members', produced jointly by the Charity Commission and the Archbishops' Council

#### **I.2 Committees of the Parochial Church Council**

##### **I.2.1 Standing Committee**

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Parish Priest	(Chair)
Mrs C Fletcher	(Churchwarden)
Mr M Linsey	(Churchwarden)
Mr J M Robson	(Vice-Chair)
<i>Vacant</i>	(Secretary)
Mr A Skeggs	(Treasurer)

##### **I.2.2 Finance Committee**

This committee meets when necessary to monitor income and expenditure, budgeting and investment strategy. Currently the committee's duties have been the responsibility of the Standing Committee or the full PCC.

The Parish Priest	(Chair)
Mrs C Fletcher	(Churchwarden)
Mr M Linsey	(Churchwarden)
Mr A Skeggs	(Treasurer)

##### **I.2.3 Buildings Committee**

This committee normally meets as required to attend to matters relating to the stewardship of the church buildings and fabric, St Andrew's Centre and the grounds. It advises the PCC on the implementation of the Quinquennial Inspection. Until outstanding vacancies are filled, the committee's functions are being carried out by the Churchwardens.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2022

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### 1. Activities & Strategies

The PCC has again given due regard to the Charity Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of others faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1 Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

### 3. Achievements and Performance

With restrictions on communal worship relating to the pandemic now entirely lifted, 2022 saw the return of the whole of the liturgical calendar and associated practices in a way that wasn't possible through 2020 and 2021.

Since the licensing of Revd Andrew Coates as Associate Vicar and the day-to-day Parish Priest (and Revd Ian Booth, Rector of St Michael's Wood Green, as Priest-In-Charge) on 6<sup>th</sup> July 2021, collaboration continued with our neighbouring parish of St Michael's Wood Green across 2022 as part of the revitalisation of the life of St Andrew's. One of the ways this has been achieved is through the re-establishment of mid-week worship at St Andrew's which was well supported by the Parish of Wood Green.

At the beginning of 2022, the new website for the parish was launched as were our social media profiles with far greater activity taking place on these to advertise and make known the life and work of the parish church. We have also fully updated our profile on [achurchnearyou.com](http://achurchnearyou.com) which attracted 6000 visits in 2022.

In the spring of 2022, we began a new weekly baby and toddler group running out of the St Andrew's Centre. This has proved incredibly popular within the local community, with an average of 22 families attending each session across the year.

In the summer of 2022, we launched a new Saturday lunchtime concert programme taking advantage of the great musical talent throughout the parish. Four of these took place, commonly on the second Saturday of the month, with admission by donation.

Regular cake sales were also established in this year on the first Saturday morning of each month.

The above mentioned ventures have proved excellent ways to bring new people into the life of the parish church, to build links with the local community and serve its needs.

Our annual Act of Remembrance took place on Remembrance Sunday with a civic service taking place at the St Saviour's War Memorial attended by locally elected representatives.

Services over Christmas 2022 attracted a far greater number of people than in 2021 (the latter being significantly affected by high levels of circulation of the omicron variant of Covid-19 at that time); an increase from 210 people to 470 across 4 Christmas services. At our carol service, the readings were all carried out by individual and regular users of the St Andrew's Centre.

Keeping the doors of the church open to the local community has remained a priority as well as continuing to rebuild use of the St Andrew's Centre. The church is open on Wednesday mornings during the baby and toddler group, on Thursday mornings as part of our mid-week worship, and now regularly on Saturdays for the aforementioned activities. This has also meant that our operation as a Foodbank collection point has attracted hugely increased donations e.g. twenty five bags of donations were received in December 2022 alone.

## THE PARISH OF ALEXANDRA PARK

### Report of the Parochial Church Council For the year ended 31 December 2022

The number of families attending the church on a regular basis increased and we were pleased to welcome our local primary school again for three visits in the autumn term. In 2022, twenty names were added to our electoral roll and the average number of people attending worship on a Sunday significantly increased.

The appointment of a Treasurer in 2022 has also enabled us to gather far more detailed information about our income and expenditure, set goals and priorities and plan ahead much more effectively.

In addition to our regular pattern of worship, Sunday evening services have been held seasonally during Lent alongside a book group and course on prayer during that season and followed by a course and book group during Advent on the cultural context of the birth narrative of Jesus.

#### 4. Financial Review

##### 4.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members, legacies and lettings income from the hiring out of the St Andrews Centre.

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves increased by £6,235 during the year (2021 – increased by £24,336). The balance sheet shows total net assets of £432,115 (2021: £425,880).

Included in total funds are amounts totalling £350,168 (2021: £350,168) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

##### 4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2022 the church had net free reserves of £78,861 (2021: £72,626) as follows:

	2022 £	2021 £
<b>Total reserves</b>	<b>432,115</b>	<b>425,880</b>
Less: restricted funds	(350,168)	(350,168)
Less: endowment funds	(3,086)	(3,086)
<b>Free reserves</b>	<b>78,861</b>	<b>72,626</b>
<b>Free reserves requirement:</b>		
6 month's budgeted routine expenditure	<b>35,000</b>	<b>35,000</b>

##### 4.3 Investment Policy

The church currently places spare funds on bank deposit.

#### 5. Plans for Future Periods

The following areas continue to be central to our planning at the present time:

- raising the parish's profile: through continued use of community events and contacts, together with an updated online presence and new website – a particular focus on bringing more young people into the life of the parish church and making best use of the gifts of those who have joined this worshipping community.
- use of St Andrew's Centre: to continue to build up use of the Centre's facilities for a wide range of groups and activities.

## THE PARISH OF ALEXANDRA PARK

### Report of the Parochial Church Council For the year ended 31 December 2022

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- work with children & young people: to improve regular provision for children/young people during Sunday worship in an environment in which they can feel safe, welcome and respected.
- music at St Andrew's: to continue to work to establish a programme of musical recitals and concerts, using our facilities and the resources of the local community and building this also into our worshipping life together.
- to explore ways to reduce our carbon footprint and improve our sustainability as a parish church.

#### **6. Responsibilities of Trustees for the Financial Statements**

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

#### **7. Approval**

The report of the PCC was approved by the PCC on 30 January 2024.



**The Revd Andrew Coates**  
Chairman

# THE PARISH OF ALEXANDRA PARK

## Report of the Independent Examiner to the Parochial Church Council of The Parish of Alexandra Park

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I report on the financial statements of The Parish of Alexandra Park for the year ended 31 December 2022, set out on pages 8 to 16.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed.

### RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Christine Cheung-Poston ACCA**  
2 May 2024

## THE PARISH OF ALEXANDRA PARK

### Statement of Financial Activities For the year ended 31 December 2022

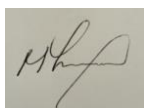
	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>Income from:</b>	2								
Donations and legacies		33,678	2,641	-	36,319	59,902	-	-	59,902
Charitable activities		50	-	-	50	200	-	-	200
Other trading activities		33,681	-	-	33,681	19,201	-	-	19,201
Investments		519	-	-	519	21	-	1	22
<b>Total Income</b>		<b>67,928</b>	<b>2,641</b>	<b>0</b>	<b>70,569</b>	<b>79,324</b>	<b>0</b>	<b>1</b>	<b>79,325</b>
<b>Expenditure on:</b>									
Raising funds	3	59	-	-	59	25	-	-	25
Charitable activities	4	61,634	2,641	-	64,275	54,964	-	-	54,964
<b>Total Expenditure</b>		<b>61,693</b>	<b>2,641</b>	<b>0</b>	<b>64,334</b>	<b>54,989</b>	<b>0</b>	<b>0</b>	<b>54,989</b>
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net (expenditure)/income</b>		<b>6,235</b>	<b>0</b>	<b>0</b>	<b>6,235</b>	<b>24,335</b>	<b>0</b>	<b>1</b>	<b>24,336</b>
Transfers between funds		-	-	-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>6,235</b>	<b>0</b>	<b>0</b>	<b>6,235</b>	<b>24,335</b>	<b>0</b>	<b>1</b>	<b>24,336</b>
<b>Total funds brought forward</b>		<b>72,626</b>	<b>350,168</b>	<b>3,086</b>	<b>425,880</b>	<b>48,291</b>	<b>350,168</b>	<b>3,085</b>	<b>401,544</b>
<b>Total funds carried forward</b>		<b>78,861</b>	<b>350,168</b>	<b>3,086</b>	<b>432,115</b>	<b>72,626</b>	<b>350,168</b>	<b>3,086</b>	<b>425,880</b>

# THE PARISH OF ALEXANDRA PARK

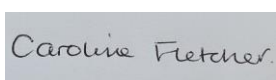
## Balance Sheet As at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Fixed Assets</b>						
Tangible Assets	5	-	345,000	-	345,000	345,000
		0	345,000	0	345,000	345,000
<b>Current Assets</b>						
Debtors	6	10,039	-	-	10,039	9,934
Cash At Bank and In Hand		74,727	5,168	3,086	82,981	74,153
		84,766	5,168	3,086	93,020	84,087
<b>Creditors - Amounts Falling Due Within One Year</b>	7	2,155	-	-	2,155	3,207
<b>Net Current Assets</b>		82,611	5,168	3,086	90,865	80,880
<b>Creditors - Amounts Falling Due After More Than One Year</b>	8	3,750	-	-	3,750	-
<b>Net Assets</b>		<b>78,861</b>	<b>350,168</b>	<b>3,086</b>	<b>432,115</b>	<b>425,880</b>
Represented By:						
<b>Restricted Funds</b>	9	-	350,168	-	350,168	350,168
<b>Unrestricted Income Funds</b>	10					
General		51,966	-	-	51,966	45,731
Designated		26,895	-	-	26,895	26,895
<b>Endowment Funds</b>	11	-	-	3,086	3,086	3,086
<b>Total Funds</b>		<b>78,861</b>	<b>350,168</b>	<b>3,086</b>	<b>432,115</b>	<b>425,880</b>

The financial statements were approved by the PCC on Tuesday 30<sup>th</sup> January 2024 and signed on its behalf by:



**M. Linsey**  
Churchwarden



**C. Fletcher**  
Churchwarden

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

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### I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include governance costs and support costs. Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Tangible Fixed Assets**

##### *Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

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### **I. Accounting Policies (continued)**

#### *PCC Property*

The property, St Andrews Centre Hall, is revalued on a 5 yearly basis and the next valuation was due on 31 December 2022. The PCC decided that the cost of a new professional valuation at 31 December 2022 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

#### *Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as three years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### **Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds where the capital must be maintained.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

### 2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Donations &amp; legacies</b>					
Offerings and donations	25,749	-	-	25,749	16,387
Income tax reclaimed	4,179	-	-	4,179	1,849
Grants	3,750	2,641	-	6,391	-
Legacies received	-	-	-	-	41,665
	<u>33,678</u>	<u>2,641</u>	<u>0</u>	<u>36,319</u>	<u>59,901</u>
<b>Charitable activities</b>					
Fundraising and Fee income	50	-	-	50	200
<b>Other trading income</b>					
Lettings income	33,462	-	-	33,462	10,472
Other income	219	-	-	219	8,729
	<u>33,681</u>	<u>0</u>	<u>0</u>	<u>33,681</u>	<u>19,201</u>
Investments					
Bank Interest	519	-	-	519	22
<b>Total Income</b>	<u><b>67,928</b></u>	<u><b>2,641</b></u>	<u><b>0</b></u>	<u><b>70,569</b></u>	<u><b>79,324</b></u>

### 3. Expenditure – Raising Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Financial charges	60	-	60	25
	<u>60</u>	<u>0</u>	<u>60</u>	<u>25</u>

### 4. Expenditure on Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Provision of clergy	2,616	-	2,616	671
Church Life & Outreach	6,245	-	6,245	4,660
Charitable Giving	-	-	-	-
Provision of Buildings and Facilities	29,335	2,641	31,976	30,982
Provision of Office & Support	23,188	-	23,188	18,401
Governance	250	-	250	250
	<u>61,634</u>	<u>2,641</u>	<u>64,275</u>	<u>54,964</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

### 4. Expenditure on Charitable Activities (continued)

There was one (2021: one) employee, being 1 part time administrator, with gross salary of £15,557 (2021: £10,109) and pension contributions of £280 (2021: £116). The employee did not receive emoluments in excess of £60,000 during the year.

### 5. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
<b>Cost/valuation</b>			
At 1 January 2022	345,000	-	345,000
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2022	345,000	0	345,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>			
At 1 January 2022	-	-	-
Charge For Year	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2022	345,000	0	345,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net Book Value</b>			
At 31 December 2022	0	0	0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	345,000	0	345,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

The PCC freehold land and building is the St Andrews Centre Hall. The custodian trustee is The London Diocesan Fund. The property is revalued on a 5 yearly basis and the next valuation was due on 31 December 2022.

Philip Gunner & Company estimated that the market value of the Hall on 31 December 2009 at £510,000, although by mid 2010 the estimated value had fallen to £345,000. It is this value which has been recognised in the accounts. The PCC decided that the cost of a new professional valuation at 31 December 2022 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

### 6. Debtors

	2022 £	2021 £
Income tax recoverable	6,415	7,577
Lettings receivable	3,624	2,357
	<hr/>	<hr/>
	10,039	9,934
	<hr/> <hr/>	<hr/> <hr/>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

### 7. Creditors - Amounts Falling Due Within One Year

	2022 £	2021 £
Accruals	1,000	1,150
Other creditors including taxation and social security	1,155	2,057
	<u>2,155</u>	<u>3,207</u>

### 8. Creditors - Amounts Falling Due In More Than One Year

	2022 £	2021 £
Loan – London Diocese	3,750	-
	<u>3,750</u>	<u>0</u>

### 9. Restricted Funds

#### 9a Current year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,427	-	-	-	-	1,427
Energy Grant	-	2,641	(2,641)	-	-	0
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<u>350,168</u>	<u>2,641</u>	<u>(2,641)</u>	<u>0</u>	<u>0</u>	<u>350,168</u>

#### 9b Prior year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,427	-	-	-	-	1,427
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<u>350,168</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>350,168</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

Descriptions of the main restricted funds are as follows:

**Building Development Project** - fund set up to resource the redevelopment of St Andrew's Church Hall, using some of the proceeds of the sale of St Saviour's Memorial Hall, contributions from grant-making bodies (including the Big Lottery Fund, City Bridge Trust and Garfield Weston Foundation) and individual donations.

**Vicar & Churchwardens** - the capital sum (the 'Keeling Bequest' to the Vicar and Churchwardens of St Andrew's, Alexandra Park) is invested by the London Diocesan Fund as custodians with the Church of England's Central Board of Finance. Interest income is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure.

**Peggy Farrar Legacy** – legacy given for the refurbishment of the church organ.

**Claire Meekings in memoriam** – donation given in memory of Claire Meekings.

### 10. Unrestricted Funds

10a Current year	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
General	45,731	14,538	(62,745)	-	-	(2,476)
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	<u>26,895</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,895</u>
	<u><b>72,626</b></u>	<u><b>14,538</b></u>	<u><b>(62,745)</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>24,419</b></u>

10b Prior year	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
General	21,396	79,324	(54,989)	-	-	45,731
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	<u>26,895</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,895</u>
	<u><b>48,291</b></u>	<u><b>79,324</b></u>	<u><b>(54,989)</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>72,626</b></u>

Descriptions of the designated funds are as follows:

**Special purposes** - originally set up by the PCC with some of the proceeds of the sale of St Saviour's Memorial Hall with a view to establishing a small charitable trust. The fund was re-designated by the PCC to fund any special projects.

**Vicarage repair** - represents monies set aside annually by the PCC, at the request of the Diocese, to fund internal re-decoration of the Vicarage and other minor expenses during an interregnum and at other times.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2022

### 11. Endowment Funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
<b>11a Current Year</b>						
Keeling Bequest	<b>3,086</b>	-	-	-	-	<b>3,086</b>
<b>11b Prior Year</b>						
Keeling Bequest	<b>3,085</b>	1	-	-	-	<b>3,086</b>

The Keeling Bequest was settled to the Vicar and Churchwardens of St Andrew's, Alexandra Park. Although therefore not under the control of the PCC, the bequest has been included in these financial statements in order to provide a complete picture of the finances of St Andrew's. Interest income generated from the bequest is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure. In prior years the balance was included within restricted funds and has therefore been transferred to endowment funds.

### 12. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2022 £	2021 £
Not later than one year	515	-
Later than one year and not later than five years	-	515
	<b>515</b>	<b>515</b>

### 12. Related Party Transactions

No payments were made to trustees, or any persons connected with them during the year. No material transactions took place between the organisation and a trustee, or any person connected with them.

Members of the PCC made aggregate unrestricted donations of £3,326 (2021: £3,065) during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALEXANDRA PARK**

England & Wales - Charity number 1132334

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# Accounts

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THE PARISH OF ALEXANDRA PARK  
Diocese of London

Charity Registration Number: 1132334

Report & Accounts  
31 December 2021

Tandem Accounting  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **THE PARISH OF ALEXANDRA PARK**

## **Report and Financial Statements 2021**

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## THE PARISH OF ALEXANDRA PARK

### Legal and Administrative Information For the year ended 31 December 2021

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<b>Charity Name</b>	The Parish of Alexandra Park.		
<b>Charity no</b>	The Parish was established in 1903 and is a charity which was formally registered with the Charity Commission on 26 October 2010. The registration number is 1132334.		
<b>Principal Address</b>	The Parish Office, St Andrew's Church, Alexandra Park Road, London N10 2DD.		
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
<b>Objective</b>	Promoting in the ecclesiastical parish the whole mission of the Church.		
<b>Members of the PCC</b>	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd A F Pybus (until May 2021) The Revd A Coates (from July 2021 onwards)	
	Churchwardens	Mr L Ade-Browne Mr V Shadare	
	Lay Representative to the Deanery Synod	Mr M Linsey	
	Elected Lay Representatives	Mrs C Fletcher (Electoral Roll Officer) Mrs S McGuire Mr J M Robson (Vice-Chair) Mr A M D Smith (until Nov' 2021)	
		The positions of secretary and treasurer were vacant from April 2019, with Mr J Robson largely responsible for minutes.	
	Officers Appointed by the PCC with Right of Attendance	Parish Safeguarding Officer (Mrs H Moseley) appointed Nov' 2021 Children's Champion (Mrs N Coates) appointed Nov' 2021	
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Parish Priest and members of the Standing Committee.		
<b>Bankers</b>	Barclays Bank 223 Muswell Hill Broadway London N10 1DD	Lloyds Bank 142 Muswell Hill Broadway London N10 3RY	Central Board of Finance of the Church of England 80 Cheapside London EC2V 6DZ
<b>Independent Examiner</b>	Christine Cheung-Poston ACCA Flat 48, Samford House Charlotte Terrace Islington, London N1 0JF		
<b>Quinquennial Inspector</b>	Mr Ian Angus Dip Arch, RIBA, AABC Carden & Godfrey Architects 33 Clernewell Close, London EC1R 0AU		

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2021

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The Parochial Church Council of the Parish of Alexandra Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### I. Structure, Governance & Management

#### I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 6 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

The induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Parish Priest and receipt of copies of:

- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'
- the booklet 'Trusteeship: an Introduction for PCC Members', produced jointly by the Charity Commission and the Archbishops' Council

#### I.2 Committees of the Parochial Church Council

##### I.2.1 Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Parish Priest	(Chair)
Mr L Ade-Browne	(Churchwarden)
Mr V Shadare	(Churchwarden)
Mr J M Robson	(Vice-Chair)
Vacant	(Secretary)
Vacant	(Treasurer)

##### I.2.2 Finance Committee

This committee meets when necessary to monitor income and expenditure, budgeting and investment strategy. Currently the committee's duties have been the responsibility of the Standing Committee or the full PCC.

The Parish Priest	(Chair)
Mr L Ade-Browne	(Churchwarden)
Mr V Shadare	(Churchwarden)
Vacant	(Treasurer)

##### I.2.3 Buildings Committee

This committee normally meets as required to attend to matters relating to the stewardship of the church buildings and fabric, St Andrew's Centre and the grounds. It advises the PCC on the implementation of the Quinquennial Inspection. Until outstanding vacancies are filled, the committee's functions are being carried out by the Churchwardens.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2021

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### **1. Activities & Strategies**

The PCC has again given due regard to the Charity Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of others faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1 Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

### **3. Achievements and Performance**

This year was again significantly disrupted on account of the pandemic with the decision taken by the former incumbent and PCC to suspend communal worship from early January 2021. It resumed on the 2<sup>nd</sup> Sunday of Easter, 11<sup>th</sup> April, with associated restrictions on public worship still in place.

The St Andrew's Centre also remained closed for much of the year whilst Government restrictions relating to the pandemic were in place. On the 9<sup>th</sup> May a service of confirmation was conducted by the Bishop of Edmonton. A wedding took place on 17<sup>th</sup> July, a marriage blessing on 29<sup>th</sup> August and a Baptism on Advent Sunday – 28<sup>th</sup> November 2021.

Since the licensing of Revd Andrew Coates as Associate Vicar and the day-to-day Parish Priest (and Revd Ian Booth, Rector of St Michael's Wood Green, as Priest-In-Charge) on 6<sup>th</sup> July 2021, collaboration has begun with the neighbouring parish of St Michael's Wood Green. This involved about half a dozen members of that parish beginning to worship at St Andrew's on a Sunday with other members of St Michael's attending our mid-week worship which was re-established from September. This partnership has seen the churches come together for other occasions, among them for our patronal festival in November, on All Souls' Day and during the season of Advent.

Our annual Act of Remembrance was re-established on Remembrance Sunday with a civic service taking place at the St Saviour's War Memorial attended by locally elected representatives.

Services over Christmas were well attended although attendance was certainly affected by the pandemic with high levels of circulation of the omicron variant of Covid-19 during that period.

Since the removal of Covid related restrictions, getting the doors of the church open to the local community has been our priority as well as rebuilding use of the St Andrew's Centre. Particular effort has been made to restore its use by regular and occasional users so that it can continue to serve local community needs. We have welcomed more families into the life of the church and we were pleased to welcome our local primary school for three visits to St Andrew's during the autumn term.

Since the autumn of 2021, we have begun to revive the musical life of St Andrew's with local community choirs and orchestras performing alongside student performances. This continues to be a means through which those who do not attend regular worship engage with the activities of the Church.

In addition to our regular pattern of worship, Sunday evening services have been held seasonally during Advent alongside a 4-week course looking at the gospel of Mark.

Our social media channels have been increasingly active on Twitter and Facebook with a newly established presence on Instagram. Our new website has been under construction during 2021.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2021

### 4. Financial Review

#### 4.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members, legacies and lettings income from the hiring out of the St Andrews Centre.

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves increased by £24,336 during the year (2020 – decreased by £22,571). The balance sheet shows total net assets of £425,880 (2020: £401,544).

Included in total funds are amounts totalling £350,168 (2020: £350,168) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

#### 4.2 Reserves Policy

The PCC has examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2021 the church had net free reserves of £72,626 (2020: £48,291) as follows:

	2021 £	2020 £
<b>Total reserves</b>	<b>425,880</b>	<b>401,544</b>
Less: restricted funds	(350,168)	(350,168)
Less: endowment funds	(3,086)	(3,085)
<b>Free reserves</b>	<b>72,626</b>	<b>48,291</b>
<b>Free reserves requirement:</b>		
6 month's budgeted routine expenditure	<b>35,000</b>	<b>35,000</b>

#### 4.3 Investment Policy

The church currently places spare funds on bank deposit.

### 5. Plans for Future Periods

The following areas continue to be central to our planning at the present time notwithstanding the impact of pandemic restrictions:

- raising the parish's profile: through continued use of community events and contacts, together with an updated online presence and new website being worked upon
- use of St Andrew's Centre: to continue to promote and rebuild use of the Centre's facilities for a wide range of groups and activities, and to facilitate work with the isolated or vulnerable in the community
- work with children & young people: to continue provision for children/young people during Sunday worship in an environment in which they can feel safe, welcome and respected. Work was ongoing in preparation for the possible establishment of a baby and toddler group in 2022 to help meet the needs of local families.
- music at St Andrew's: to continue to work to establish a programme of musical recitals and concerts, using our facilities and the resources of the local community. Work was done in preparation for the possible establishment of regular lunchtime concerts on weekends in 2022.

## **THE PARISH OF ALEXANDRA PARK**

### **Report of the Parochial Church Council For the year ended 31 December 2021**

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#### **6. Responsibilities of Trustees for the Financial Statements**

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

#### **7. Approval**

The report of the PCC was approved by the PCC on 2<sup>nd</sup> March 2023. Regrettably this is some time after the events detailed above. There are a number of factors that have resulted in this delay, chief among them the ill health of the previous incumbent who retired from his post in May 2021. Following this, work has taken place to complete and submit accounts and reports retrospectively for the years 2019, 2020 and now 2021. It was therefore signed on its behalf by:

**The Revd Andrew Coates  
Chairman**

# **THE PARISH OF ALEXANDRA PARK**

## **Report of the Independent Examiner to the Parochial Church Council of The Parish of Alexandra Park**

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I report on the financial statements of The Parish of Alexandra Park for the year ended 31 December 2021, set out on pages 8 to 16.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed.

### **RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER**

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Christine Cheung-Poston ACCA**  
**2 March 2023**

## THE PARISH OF ALEXANDRA PARK

### Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
<b>Income from:</b>									
Donations and legacies	2	59,902	-	-	59,902	11,741	-	-	11,741
Charitable activities		200	-	-	200	-	-	-	-
Other trading activities		19,201	-	-	19,201	16,182	-	-	16,182
Investments		21	-	1	22	233	-	13	246
<b>Total Income</b>		<b>79,324</b>	<b>0</b>	<b>1</b>	<b>79,325</b>	<b>28,156</b>	<b>0</b>	<b>13</b>	<b>28,169</b>
<b>Expenditure on:</b>									
Raising funds		25	-	-	25	-	-	-	-
Charitable activities	3	54,964	-	-	54,964	50,740	-	-	50,740
<b>Total Expenditure</b>		<b>54,989</b>	<b>0</b>	<b>0</b>	<b>54,989</b>	<b>50,740</b>	<b>0</b>	<b>0</b>	<b>50,740</b>
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net (expenditure)/income</b>		<b>24,335</b>	<b>0</b>	<b>1</b>	<b>24,336</b>	<b>(22,584)</b>	<b>0</b>	<b>13</b>	<b>(22,571)</b>
Transfers between funds		-	-	-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>24,335</b>	<b>0</b>	<b>1</b>	<b>24,336</b>	<b>(22,584)</b>	<b>0</b>	<b>13</b>	<b>(22,571)</b>
<b>Total funds brought forward</b>		<b>48,291</b>	<b>350,168</b>	<b>3,085</b>	<b>401,544</b>	<b>68,875</b>	<b>350,168</b>	<b>3,072</b>	<b>424,115</b>
<b>Total funds carried forward</b>		<b>72,626</b>	<b>350,168</b>	<b>3,086</b>	<b>425,880</b>	<b>46,291</b>	<b>350,168</b>	<b>3,085</b>	<b>401,544</b>

# THE PARISH OF ALEXANDRA PARK

## Balance Sheet As at 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>						
Tangible Assets	4	-	345,000	-	345,000	345,000
		0	345,000	0	345,000	345,000
<b>Current Assets</b>						
Debtors	5	9,934	-	-	9,934	5,958
Cash At Bank and In Hand		65,899	5,168	3,086	74,153	52,790
		75,833	5,168	3,086	84,087	58,748
<b>Creditors - Amounts Falling Due Within One Year</b>	6	3,207	-	-	3,207	2,204
<b>Net Current Assets</b>		72,626	5,168	3,086	80,880	56,544
<b>Net Assets</b>		<b>72,626</b>	<b>350,168</b>	<b>3,086</b>	<b>425,880</b>	<b>401,544</b>
<b>Represented By:</b>						
<b>Restricted Funds</b>	7	-	350,168	-	350,168	350,168
<b>Unrestricted Income Funds</b>	8					
General		45,731	-	-	45,731	21,396
Designated		26,895	-	-	26,895	26,895
<b>Endowment Funds</b>	9	-	-	3,086	3,086	3,085
<b>Total Funds</b>		<b>72,626</b>	<b>350,168</b>	<b>3,086</b>	<b>425,880</b>	<b>401,544</b>

The financial statements were approved by the PCC on 2<sup>nd</sup> March 2023 and signed on its behalf by:

**M. Linsey**  
Churchwarden

**C. Fletcher**  
Churchwarden

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

---

### I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include governance costs and support costs. Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Tangible Fixed Assets**

##### *Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

---

### **I. Accounting Policies (continued)**

#### *PCC Property*

The property, St Andrews Centre Hall, is revalued on a 5 yearly basis and the next valuation was due on 31 December 2021. The PCC decided that the cost of a new professional valuation at 31 December 2021 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

#### *Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as three years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### **Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds where the capital must be maintained.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

### 2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Total 2020 £
<b>Donations &amp; legacies</b>					
Offerings and donations	10,116	-	-	10,116	10,192
Income tax reclaimed	1,849	-	-	1,849	1,549
Grants	6,271	-	-	6,271	6,100
Legacies received	41,665	-	-	41,665	-
	59,901	0	0	59,901	17,841
<b>Charitable activities</b>					
Fee income	200	-	-	200	411
<b>Other trading income</b>					
Lettings income	10,472	-	-	10,472	10,082
Other income	8,729	-	-	8,729	136
	19,201	0	0	19,201	10,218
<b>Investments</b>					
Bank Interest	21	-	1	22	246
	<b>79,323</b>	<b>0</b>	<b>1</b>	<b>79,324</b>	<b>28,716</b>

### 3. Expenditure on Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Provision of clergy	671	-	671	10,087
Church Life & Outreach	4,660	-	4,660	3,095
Charitable Giving	-	-	-	-
Provision of Buildings and Facilities	30,982	-	30,982	20,439
Provision of Office & Support	18,401	-	18,401	16,869
Governance	250	-	250	250
	<b>54,964</b>	<b>0</b>	<b>54,964</b>	<b>50,740</b>

There was one (2020: one) employee, being 1 part time administrator, with gross salary of £10,109 (2020: £9,946) and pension contributions of £116 (2020: £112). The employee did not receive emoluments in excess of £60,000 during the year.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

### 4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
<b>Cost/valuation</b>			
At 1 January 2021	345,000	-	345,000
Additions	-	-	-
Disposals	-	-	-
	<u>345,000</u>	<u>0</u>	<u>345,000</u>
At 31 December 2021	<u>345,000</u>	<u>0</u>	<u>345,000</u>
<b>Depreciation</b>			
At 1 January 2021	-	-	-
Charge For Year	-	-	-
Disposals	-	-	-
	<u>345,000</u>	<u>0</u>	<u>345,000</u>
At 31 December 2021	<u>345,000</u>	<u>0</u>	<u>345,000</u>
<b>Net Book Value</b>			
At 31 December 2021	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2020	<u>345,000</u>	<u>0</u>	<u>345,000</u>

All of the fixed assets are used for charitable purposes.

The PCC freehold land and building is the St Andrews Centre Hall. The custodian trustee is The London Diocesan Fund. The property is revalued on a 5 yearly basis and the next valuation was due on 31 December 2021.

Philip Gunner & Company estimated that the market value of the Hall on 31 December 2009 at £510,000, although by mid 2010 the estimated value had fallen to £345,000. It is this value which has been recognised in the accounts. The PCC decided that the cost of a new professional valuation at 31 December 2021 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

### 5. Debtors

	2021 £	2020 £
Income tax recoverable	7,577	5,727
Lettings receivable	2,357	231
	<u>9,934</u>	<u>5,958</u>

### 6. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals	1,150	500
Other creditors including taxation and social security	2,057	1,704
	<u>3,207</u>	<u>2,204</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

### 7. Restricted Funds

#### 7a Current year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,427	-	-	-	-	1,427
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<b>350,168</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>350,168</b>

#### 7b Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,427	-	-	-	-	1,427
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<b>350,168</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>350,168</b>

Descriptions of the main restricted funds are as follows:

**Building Development Project** - fund set up to resource the redevelopment of St Andrew's Church Hall, using some of the proceeds of the sale of St Saviour's Memorial Hall, contributions from grant-making bodies (including the Big Lottery Fund, City Bridge Trust and Garfield Weston Foundation) and individual donations.

**Vicar & Churchwardens** - the capital sum (the 'Keeling Bequest' to the Vicar and Churchwardens of St Andrew's, Alexandra Park) is invested by the London Diocesan Fund as custodians with the Church of England's Central Board of Finance. Interest income is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure.

**Peggy Farrar Legacy** – legacy given for the refurbishment of the church organ.

**Claire Meekings in memoriam** – donation given in memory of Claire Meekings.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

### 8. Unrestricted Funds

8a Current year	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
General	21,396	79,324	(54,989)	-	-	45,731
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	26,895	-	0	-	-	26,895
	<b>48,291</b>	<b>79,324</b>	<b>(54,989)</b>	<b>0</b>	<b>0</b>	<b>72,626</b>

8b Prior year	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
General	43,980	28,156	(50,740)	-	-	21,396
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
	26,895	-	0	-	-	26,895
	<b>70,875</b>	<b>28,156</b>	<b>(50,740)</b>	<b>0</b>	<b>0</b>	<b>48,291</b>

Descriptions of the designated funds are as follows:

**Special purposes** - originally set up by the PCC with some of the proceeds of the sale of St Saviour's Memorial Hall with a view to establishing a small charitable trust. The fund was re-designated by the PCC to fund any special projects.

**Vicarage repair** - represents monies set aside annually by the PCC, at the request of the Diocese, to fund internal re-decoration of the Vicarage and other minor expenses during an interregnum and at other times.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2021

### 9. Endowment Funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
<b>9a Current Year</b>						
Keeling Bequest	<b>3,085</b>	<b>1</b>	-	-	-	<b>3,086</b>
<b>9b Prior Year</b>						
Keeling Bequest	<b>3,072</b>	<b>13</b>	-	-	-	<b>3,085</b>

The Keeling Bequest was settled to the Vicar and Churchwardens of St Andrew's, Alexandra Park. Although therefore not under the control of the PCC, the bequest has been included in these financial statements in order to provide a complete picture of the finances of St Andrew's. Interest income generated from the bequest is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure. In prior years the balance was included within restricted funds and has therefore been transferred to endowment funds.

### 11. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2021 £	2020 £
Not later than one year	-	2,059
Later than one year and not later than five years	515	515
	<b>515</b>	<b>2,574</b>

### 12. Related Party Transactions

No payments were made to trustees or any persons connected with them during the year. No material transactions took place between the organisation and a trustee or any person connected with them.

Members of the PCC made aggregate unrestricted donations of £3,065 (2020: £3,870) during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALEXANDRA PARK**

England & Wales - Charity number 1132334

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# Accounts

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THE PARISH OF ALEXANDRA PARK  
Diocese of London

Charity Registration Number: 1132334

Report & Accounts  
31 December 2020

Simply Churches  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **THE PARISH OF ALEXANDRA PARK**

## **Report and Financial Statements 2020**

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## THE PARISH OF ALEXANDRA PARK

### Legal and Administrative Information For the year ended 31 December 2020

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<b>Charity Name</b>	The Parish of Alexandra Park.		
<b>Charity no</b>	The Parish was established in 1903 and is a charity which was formally registered with the Charity Commission on 26 October 2010. The registration number is 1132334.		
<b>Principal Address</b>	The Parish Office, St Andrew's Church, Alexandra Park Road, London N10 2DD.		
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
<b>Objective</b>	Promoting in the ecclesiastical parish the whole mission of the Church.		
<b>Members of the PCC</b>	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd A F Pybus	
	Churchwardens	Mr L Ade-Browne Mr V Shadare	
	Lay Representative to the Deanery Synod	Mr M Linsey	
	Elected Lay Representatives	Mrs C Fletcher (Electoral Roll Officer) Mrs S McGuire Mr J M Robson (Vice-Chair) Mr A M D Smith	
		The positions of secretary and treasurer were vacant from April 2019, with Mr J Robson largely responsible for minutes.	
	Officers Appointed by the PCC with Right of Attendance	Church Safeguarding Officer (Ms J Blackett) Children's Champion (Mrs H L Moseley)	
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the Vicar and members of the Standing Committee.		
<b>Bankers</b>	Barclays Bank 223 Muswell Hill Broadway London N10 1DD	Lloyds Bank 142 Muswell Hill Broadway London N10 3RY	Central Board of Finance of the Church of England 80 Cheapside London EC2V 6DZ
<b>Independent Examiner</b>	Christine Cheung-Poston ACCA Flat 48, Samford House Charlotte Terrace Islington, London N1 0JF		
<b>Quinquennial Inspector</b>	Mr Ian Angus Dip Arch, RIBA, AABC Carden & Godfrey Architects 33 Clernewell Close, London EC1R 0AU		

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2020

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The Parochial Church Council of the Parish of Alexandra Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### **I. Structure, Governance & Management**

#### **I.1 Trustees**

The PCC is a body corporate with perpetual succession. The PCC meets approximately 6 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

The induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Vicar and receipt of copies of:

- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'
- the booklet 'Trusteeship: an Introduction for PCC Members', produced jointly by the Charity Commission and the Archbishops' Council

#### **I.2 Committees of the Parochial Church Council**

##### **I.2.1 Standing Committee**

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Vicar	(Chair)
Mr L Ade-Browne	(Churchwarden)
Mr V Shadare	(Churchwarden)
Mr J M Robson	(Vice-Chair)
Vacant	(Secretary)
Vacant	(Treasurer)

##### **I.2.2 Finance Committee**

This committee meets when necessary to monitor income and expenditure, budgeting and investment strategy. Currently the committee's duties have been the responsibility of the Standing Committee or the full PCC.

The Vicar	(Chair)
Mr L Ade-Browne	(Churchwarden)
Mr V Shadare	(Churchwarden)
Vacant	(Treasurer)

##### **I.2.3 Buildings Committee**

This committee normally meets as required to attend to matters relating to the stewardship of the church buildings and fabric, St Andrew's Centre and the grounds. It advises the PCC on the implementation of the Quinquennial Inspection. Until outstanding vacancies are filled, the committee's functions are being carried out by the Churchwardens.

# THE PARISH OF ALEXANDRA PARK

## Report of the Parochial Church Council For the year ended 31 December 2020

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### 1. Activities & Strategies

The PCC has again given due regard to the Charity Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of other faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1 Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

### 3. Achievements and Performance

This year was significantly disrupted on account of the pandemic and the instruction to close church buildings from March 2020. The last sung Eucharist took place on 15<sup>th</sup> March 2020. In person worship resumed on 6<sup>th</sup> December, the second Sunday of Advent, and services with associated restrictions took place in the final month of the year including Midnight Mass with professional musicians in attendance.

The St Andrew's Centre also closed from March 2020 onwards with no activities able to take place owing to restrictions.

An online bazaar and cake sale was organised on 28<sup>th</sup> November 2020 and took place over zoom. Social get togethers also took place on Sunday mornings over zoom during lockdowns.

### 4. Financial Review

#### 4.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members, legacies and lettings income from the hiring out of the St Andrews Centre.

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £22,571 during the year (2019 – decreased by £8,506). The balance sheet shows total net assets of £401,544 (2019: £424,115).

Included in total funds are amounts totalling £350,167 (2019: £350,168) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

#### 4.2 Reserves Policy

The PCC has examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2020 the church had net free reserves of £48,291 (2019: £70,785) as follows:

## THE PARISH OF ALEXANDRA PARK

### Report of the Parochial Church Council For the year ended 31 December 2020

	2020 £	2019 £
<b>Total reserves</b>	<b>401,544</b>	<b>424,115</b>
Less: restricted funds	(350,168)	(350,168)
Less: endowment funds	(3,085)	(3,072)
<b>Free reserves</b>	<b>48,291</b>	<b>70,875</b>
<b>Free reserves requirement:</b>		
6 month's budgeted routine expenditure	<b>35,000</b>	<b>35,000</b>

#### 4.3 Investment Policy

The church currently places spare funds on bank deposit.

#### 5. Plans for Future Periods

The following areas continue to be central to the PCC's planning at the present time notwithstanding the impact of pandemic restrictions:

- raising the parish's profile: through continued use of community events and contacts, together with an updated online presence
- use of St Andrew's Centre: to continue to promote use of the Centre's facilities for a wide range of groups and activities, and to facilitate work with the isolated or vulnerable in the community
- work with children & young people: to continue provision for children/young people during Sunday worship in an environment in which they can feel safe, welcome and respected
- music at St Andrew's: to continue to work to establish a programme of musical recitals and concerts, using our facilities and the resources of the local community

#### 6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

# **THE PARISH OF ALEXANDRA PARK**

## **Report of the Parochial Church Council For the year ended 31 December 2020**

---

### **7. Approval**

The report of the PCC was approved by the PCC on 16<sup>th</sup> June 2022. Regrettably this is some time after the events detailed above. There are a number of factors that have resulted in this delay, chief among them the ill health of the previous incumbent who retired from his post in June 2021. It was therefore signed on its behalf by:

**The Revd Andrew Coates  
Chairman**

# **THE PARISH OF ALEXANDRA PARK**

## **Report of the Independent Examiner to the Parochial Church Council of The Parish of Alexandra Park**

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I report on the financial statements of The Parish of Alexandra Park for the year ended 31 December 2020, set out on pages 8 to 16.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed.

### **RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER**

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Christine Cheung-Poston ACCA**  
**16 June 2022**

## THE PARISH OF ALEXANDRA PARK

### Statement of Financial Activities For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £
<b>Income from:</b>									
Donations and legacies	2	11,741	-	-	11,741	17,317	130	-	17,447
Charitable activities		-	-	-	-	-	-	-	-
Other trading activities		16,182	-	-	16,182	47,191	-	-	47,191
Investments		233	-	13	246	437	-	23	460
<b>Total Income</b>		<b>28,156</b>	<b>0</b>	<b>13</b>	<b>28,169</b>	<b>64,945</b>	<b>130</b>	<b>23</b>	<b>65,098</b>
<b>Expenditure on:</b>									
Charitable activities	3	50,740	-	-	50,740	73,040	564	-	73,604
<b>Total Expenditure</b>		<b>50,740</b>	<b>0</b>	<b>0</b>	<b>50,740</b>	<b>73,040</b>	<b>564</b>	<b>0</b>	<b>73,604</b>
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net (expenditure)/income</b>		<b>(22,584)</b>	<b>0</b>	<b>13</b>	<b>(22,571)</b>	<b>(8,095)</b>	<b>( 434)</b>	<b>23</b>	<b>(8,506)</b>
Transfers between funds		-	-	-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(22,584)</b>	<b>0</b>	<b>13</b>	<b>(22,571)</b>	<b>(8,095)</b>	<b>( 434)</b>	<b>23</b>	<b>(8,506)</b>
<b>Total funds brought forward</b>		<b>68,875</b>	<b>350,168</b>	<b>3,072</b>	<b>424,115</b>	<b>76,970</b>	<b>350,602</b>	<b>3,049</b>	<b>432,621</b>
<b>Total funds carried forward</b>		<b>46,291</b>	<b>350,168</b>	<b>3,085</b>	<b>401,544</b>	<b>68,875</b>	<b>350,168</b>	<b>3,072</b>	<b>424,115</b>

# THE PARISH OF ALEXANDRA PARK

## Balance Sheet As at 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
<b>Fixed Assets</b>						
Tangible Assets	4	-	345,000	-	345,000	345,000
		0	345,000	0	345,000	345,000
<b>Current Assets</b>						
Debtors	5	5,958	-	-	5,958	7,233
Cash At Bank and In Hand		44,537	5,168	3,085	52,790	75,275
		50,495	5,168	3,085	58,748	82,508
<b>Creditors - Amounts Falling Due Within One Year</b>	6	2,204	-	-	2,204	3,393
<b>Net Current Assets</b>		48,291	5,168	3,085	56,544	79,115
<b>Net Assets</b>		<b>48,291</b>	<b>350,168</b>	<b>3,085</b>	<b>401,544</b>	<b>424,115</b>
<b>Represented By:</b>						
<b>Restricted Funds</b>	7	-	350,168	-	350,168	350,168
<b>Unrestricted Income Funds</b>	8					
General		21,396	-	-	21,396	43,980
Designated		26,895	-	-	26,895	26,895
<b>Endowment Funds</b>	9	-	-	3,085	3,085	3,072
<b>Total Funds</b>		<b>48,291</b>	<b>350,168</b>	<b>3,085</b>	<b>401,544</b>	<b>424,115</b>

The financial statements were approved by the PCC on 16<sup>th</sup> June 2022 and signed on its behalf by:

**M. Linsey**  
Churchwarden

**C. Fletcher**  
Churchwarden

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

---

### I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include governance costs and support costs. Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Tangible Fixed Assets**

##### *Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

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### **I. Accounting Policies (continued)**

#### *PCC Property*

The property, St Andrews Centre Hall, is revalued on a 5 yearly basis and the next valuation was due on 31 December 2020. The PCC decided that the cost of a new professional valuation at 31 December 2020 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

#### *Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as three years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### **Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds where the capital must be maintained.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

### 2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
<b>Donations &amp; legacies</b>					
Offerings and donations	10,192	-	-	10,192	15,197
Income tax reclaimed	1,549	-	-	1,549	2,000
Grants	6,100	-	-	6,100	-
Legacies received	-	-	-	-	250
	<u>17,841</u>	<u>0</u>	<u>0</u>	<u>17,841</u>	<u>15,447</u>
<b>Charitable activities</b>					
Fee income	-	-	-	-	411
<b>Other trading income</b>					
Lettings income	10,082	-	-	10,082	47,055
Fundraising events	-	-	-	-	-
Other income	-	-	-	-	136
	<u>10,082</u>	<u>0</u>	<u>0</u>	<u>10,082</u>	<u>47,191</u>
Investments					
Bank Interest	233	-	13	246	460
	<u>28,156</u>	<u>0</u>	<u>13</u>	<u>28,169</u>	<u>63,509</u>

The grant is in respect of the Government funded Job Retention Scheme £6,100 (2019: £nil) for furloughing staff.

### 3. Expenditure on Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Provision of clergy	10,087	-	10,087	23,845
Church Life & Outreach	3,095	-	3,095	7,349
Charitable Giving	-	-	-	290
Provision of Buildings and Facilities	20,439	-	20,439	25,402
Provision of Office & Support	16,869	-	16,869	16,468
Governance	250	-	250	250
	<u>50,740</u>	<u>0</u>	<u>50,740</u>	<u>73,604</u>

There was one (2019: one) employee, being 1 part time administrator, with gross salary of £9,946 (2019: £11,232) and pension contributions of £112 (2019: £140). The employee did not receive emoluments in excess of £60,000 during the year.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

### 4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
<b>Cost/valuation</b>			
At 1 January 2020	345,000	25,770	370,770
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	<u>345,000</u>	<u>25,770</u>	<u>370,770</u>
<b>Depreciation</b>			
At 1 January 2020	345,000	25,770	25,770
Charge For Year	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	<u>345,000</u>	<u>25,770</u>	<u>25,770</u>
<b>Net Book Value</b>			
At 31 December 2020	<u>0</u>	<u>0</u>	<u>345,000</u>
At 31 December 2019	<u>0</u>	<u>0</u>	<u>345,000</u>

All of the fixed assets are used for charitable purposes.

The PCC freehold land and building is the St Andrews Centre Hall. The custodian trustee is The London Diocesan Fund. The property is revalued on a 5 yearly basis and the next valuation was due on 31 December 2020.

Philip Gunner & Company estimated that the market value of the Hall on 31 December 2009 at £510,000, although by mid 2010 the estimated value had fallen to £345,000. It is this value which has been recognised in the accounts. The PCC decided that the cost of a new professional valuation at 31 December 2020 was not justified, in particular with there being no prospect of a disposal of the building, and the original valuation therefore remains.

### 5. Debtors

	2020 £	2019 £
Income tax recoverable	5,727	4,179
Lettings receivable	231	3,054
	<hr/>	<hr/>
	<u>5,958</u>	<u>7,233</u>

### 6. Creditors - Amounts Falling Due Within One Year

	2020 £	2019 £
Accruals	500	250
Other creditors including taxation and social security	1,704	3,143
	<hr/>	<hr/>
	<u>2,204</u>	<u>3,393</u>

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

### 7. Restricted Funds

#### 7a Current year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,427	-	-	-	-	1,427
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	56	-	-	-	-	56
	<b>350,168</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>350,168</b>

#### 7b Prior Year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2019 £
Building Development project	345,000	-	-	-	-	345,000
Vicar & Churchwardens	1,427	-	-	-	-	1,427
Flowers	144	130	(274)	-	-	0
Ron Greatrex – in memoriam	346	-	-	-	-	346
Peggy Farrar – Legacy	2,130	-	-	-	-	2,130
Children's Work	119	-	-	-	-	119
Lent appeal	90	-	-	-	-	90
Claire Meekings – in memoriam	1,000	-	-	-	-	1,000
Muswell Hill Soup Kitchen	346	-	(290)	-	-	56
	<b>350,602</b>	<b>130</b>	<b>( 564)</b>	<b>0</b>	<b>0</b>	<b>350,168</b>

Descriptions of the main restricted funds are as follows:

**Building Development Project** - fund set up to resource the redevelopment of St Andrew's Church Hall, using some of the proceeds of the sale of St Saviour's Memorial Hall, contributions from grant-making bodies (including the Big Lottery Fund, City Bridge Trust and Garfield Weston Foundation) and individual donations.

**Vicar & Churchwardens** - the capital sum (the 'Keeling Bequest' to the Vicar and Churchwardens of St Andrew's, Alexandra Park) is invested by the London Diocesan Fund as custodians with the Church of England's Central Board of Finance. Interest income is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure.

**Peggy Farrar Legacy** – legacy given for the refurbishment of the church organ.

**Claire Meekings in memoriam** – donation given in memory of Claire Meekings.

**Hugh Garnsworthy in memoriam** – donations given in memory of Hugh Garnsworthy.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

### 9. Unrestricted Funds

9a Current year	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
General	43,980	28,156	(50,740)	-	-	21,396
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
Organ Maintenance	0	-	-	-	-	0
	26,895	-	0	-	-	26,895
	<b>70,875</b>	<b>28,156</b>	<b>(50,740)</b>	<b>0</b>	<b>0</b>	<b>48,291</b>

9b Prior year	At 1 January 2019 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2019 £
General	52,075	64,945	(73,040)	-	-	43,980
<b>Designated Funds</b>						
Special purposes	23,425	-	-	-	-	23,425
Vicarage repair	3,470	-	-	-	-	3,470
Organ Maintenance	0	-	-	-	-	0
	26,895	-	0	-	-	26,895
	<b>78,970</b>	<b>64,945</b>	<b>(73,040)</b>	<b>0</b>	<b>0</b>	<b>70,875</b>

Descriptions of the designated funds are as follows:

**Special purposes** - originally set up by the PCC with some of the proceeds of the sale of St Saviour's Memorial Hall with a view to establishing a small charitable trust. The fund was re-designated by the PCC to fund any special projects.

**Vicarage repair** - represents monies set aside annually by the PCC, at the request of the Diocese, to fund internal re-decoration of the Vicarage and other minor expenses during an interregnum and at other times.

**Organ maintenance** - represents monies set aside to fund future organ maintenance.

# THE PARISH OF ALEXANDRA PARK

## Notes to the Financial Statements For the year ended 31 December 2020

### 10. Endowment Funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
<b>Keeling Bequest</b>	<b>3,072</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,085</b>

The Keeling Bequest was settled to the Vicar and Churchwardens of St Andrew's, Alexandra Park. Although therefore not under the control of the PCC, the bequest has been included in these financial statements in order to provide a complete picture of the finances of St Andrew's. Interest income generated from the bequest is used from time to time at the discretion of the Vicar and Churchwardens for minor items of expenditure. In prior years the balance was included within restricted funds and has therefore been transferred to endowment funds.

### 11. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2020 £	2019 £
Not later than one year	2,059	2,059
Later than one year and not later than five years	515	2,574
	<b>2,574</b>	<b>4,633</b>

### 12. Related Party Transactions

No payments were made to trustees or any persons connected with them during the year. No material transactions took place between the organisation and a trustee or any person connected with them.

Members of the PCC made aggregate unrestricted donations of £3,870 (2019: £4,270) during the year.