

**REGISTERED CHARITY NUMBER: 1132329**

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

**THE PAROCHIAL CHURCH COUNCIL KIDDERMINSTER ISMERE**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

The PCC members (the Trustees) present their annual report and accounts for the year ended 31st December 2020 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

#### **Administrative Information**

The Ecclesiastical Parish of KIDDERMINSTER ISMERE is a benefice consisting of the churches of Holy Trinity - Trimpey, St Barnabas - Franche, St John the Baptist - Wolverley, St Mary and All Saints - Kidderminster, St Oswald - Broadwaters, St Peter - Cookley, St Peter - Upper Arley. The churches form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office Churchfields Kidderminster Worcestershire DY10 2JN.

Tel No: 01562 751923. Email:- office@ismere.co.uk

The Parochial Church Council (PCC) registered as a charity on 26<sup>th</sup> October 2009. The registered charity number is 1132329.

PCC members who have served from 1 January 2020 to the date this report was approved are:

#### **Ex Officio Members**

Team Rector	The Reverend Nigel Taylor (Chairman)
Team Vicar:	The Reverend Simon Archer
Team Vicar	The Reverend Bridget Woodall (resigned December 2020)
Licensed lay ministers	Sue Bullock
Licensed lay minister and Parish Safeguarding Officer	Ian Strongman
Secretary:	Angela Hayden
Treasurer:	Vacant

#### **Deanery Synod Representatives**

Holy Trinity	Jane Twigg
St Mary and All Saints	Vacancy
St. Barnabas	Sue Hignell
St. John's Wolverley	Cynthia Partridge
St. Peter's Cookley	Barbara Pugh
St. Peter's Upper Arley	Louvain Beer
St. Oswald's	Sheila Mason

#### **PCC Members**

Susan MacAskill (Resigned October 2020)  
Alan Wombell  
Jane Twigg  
Susan Wombell  
Barrie Lewis  
Eileen Holt  
Mariea Hickman  
Kirsty Wilks  
Cynthia Partridge  
Paul Blackham  
Brian Murkett  
Sue Murkett  
Ross Page  
Martin Hollings  
Jackie Light  
Dudley Light  
Charles Beer  
Anita Perkins (resigned October 2020)  
Louvain Beer  
Jessica Hignell

## **THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Administrative Information** (Continued)

##### **Authorised lay ministers**

Children & Youth	Kirsty Williams
Pastoral	Chris Lewis
	Sue Wombell
Worship Leaders	Louvain Beer
	Jill Jackson (retired 2020)
	Barrie Lewis
	Jim Pearman (deceased 2020)
	June Thomas
	Margaret Tindal
	Jane Twigg
	Kirsty Wilkes
	Martin Hollings
Worship Leader & Administration	Polly Smith

##### **Numbers on electoral roll:**

	<u>2020</u>		<u>2019</u>
Holy Trinity	22	20	
St Barnabas	36		40
St John the Baptist	50	50	
St Mary and All Saints	81	84	
St Oswald	20	20	
St Peter Cookley		52	53
St Peter Upper Arley		12	12
	-----	-----	
	273	279	
	=====	=====	

##### **Structure, Governance and Management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities, the PCC delegates decisions regarding the day to day management of the seven churches in the benefice to the District Church Council of each church but, where appropriate, the DCCs refer decisions to the PCC. The DCCs remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The DCCs have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the DCC.

The PCC is aware of its duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. From 2017 the PCC has used the "Safeguarding Toolkit" provided by the diocese as a way of self-assessment, to seek to ensure it fulfils that duty. The PCC continues to

comply with the duty to have “due regard” to the House of Bishops’ guidance in relation to safeguarding.

## **THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020** (Continued)

#### **Volunteers**

We would like to thank all the volunteers, Local Licensed Ministers and Authorised Lay Ministers who support the parish vision to take the Good News of Jesus Christ to those who choose to hear it and work so hard to make our church the lively and vibrant community it is.

#### **Risk Assessment**

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its Child Protection and Health and Safety policies on an annual basis. Financial risks are regularly reviewed.

#### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the seven church buildings within the parish and also our hall buildings for community use.

#### **Staff Establishment.**

<b>Churches for which clergy posts have pastoral responsibility</b>	<b>Clergy Establishment December 2020</b>
St Mary and All Saints St Peter Upper Arley Holy Trinity Trimpley	Team Vicar, Simon Archer licensed on 3 <sup>rd</sup> March 2019 with pastoral responsibility for 3 churches. As part of the Churchfields Local Ecumenical Partnership this post is also an ‘Associate Presbyterian’ in the Methodist Church.
St Peter Cookley St Oswald Broadwaters	Team Rector with pastoral responsibility for 2 churches. As part of the Broadwaters Local Ecumenical Partnership this post is also an ‘Associate Presbyterian’ in the Methodist Church
St John Wolverley St Barnabas Franche	Team Vicar employed with pastoral responsibility for St Barnabas Franche and St John Wolverley. Post holder resigned and will not be replaced.

KIDDERMINSTER ISMERE PCC has the responsibility of co-operating with the Clergy Team, in promoting ministry and mission in the Parish. It also has maintenance responsibilities for the church buildings of Holy Trinity - Trimpley, St Barnabas - Franche, St John's - Wolverley, St Mary's and All Saints - Kidderminster, St Oswald's - Broadwaters, St Peter's - Cookley, St Peter's - Upper Arley.

Six of the seven churches hold a Sunday morning service each week and the seventh, Holy Trinity Trimpey, has Sunday morning services three out of four weeks. When there is a fifth Sunday in the month the churches join together for a Sunday morning Team service.

Each church has embarked on considering its own context and mission field and will be working out how it engages with its local community over the coming years. This will be in a variety of ways depending on what can be offered by the church and what is needed by the community. In key areas such as St Mary and All Saints, St Oswald's, St John's and St Barnabas, our church buildings and associated church halls provide important meeting and celebration places.

### **Social Action**

In the past 2 years, specific social action projects have developed in addition to the engagement with the community via schoolwork. These are a 'Dementia Café' in Cookley and a 'Place of Welcome' Café at St Oswald's Broadwaters. The Parish is committed to continuing its support of Faith at Work Worcester with continued Chaplaincy work in the town's retail sector and market.

### **THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020** (Continued)

### **PCCs and DCCs**

The PCC is the legal body for the Team and delegates the maintenance of the church buildings and mission in the local context to the District Church Councils which meet a minimum of 4 times per year.

### **Achievements and Performance**

This year, 2020, has been an unprecedented year due to the COVID 19 Pandemic. Due to the closure of church buildings from 23<sup>rd</sup> March to 4<sup>th</sup> July and the continuation of social distancing and safety measures, the team has not achieved all it set out to do at the beginning of the year. We are however proud that although our buildings closed we were able to adapt and provide on line worship via social media every Sunday of the year and even when we were back in church we continued to 'livestream' services in order that those who were shielding and felt too vulnerable to attend church were able to be part of our worshipping community.

An area for improvement highlighted by the pandemic is communication and a strategy has been put in place to improve this. First stage was the renewal of the Parish Website which was up and running from November 2020

### **Financial Review**

Total receipts on unrestricted funds were £193,977 (2019: £262,874) and are detailed in the financial statements.

£228,635 (2019: £240,942) was spent to provide Christian Ministry including the contribution to the diocesan parish share.

Total receipts on restricted funds were £18,846 (2019: £21,738) and are detailed in the financial statements. £19,927 (2019: £18,600) was spent out of restricted funds. The principle funding sources are voluntary contributions from members of the seven churches in the parish and these have not been collected on a regular basis due to the closure of our buildings during pandemic lockdown.

### **Reserves Policy**

The PCC has a policy for unrestricted reserves for its 'Team Fund' to maintain a reserve to facilitate ongoing running of the team for a 6 month period. Unrestricted reserves at 31<sup>st</sup> December 2020 amounted to £209,600 (2019: £242,019) and restricted reserves amounted to £403,501 (2019: £427,550).

### **PCC MEMBERS' RESPONSIBILITIES**

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Parochial Church Council on 8<sup>th</sup> May2021 and signed on its behalf by:**

**The Reverend Nigel Taylor**  
**Team Rector and Chair of PCC**

**REPORT OF THE INDEPENDENT EXAMINER TO THE  
MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF  
KIDDERMINSTER ISMERE**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 8 to 23.

**Respective Responsibilities of Trustees and Examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

Since the gross income for the year exceeds the amount provided in section 145(3) of the 2011 Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**John Dennis Neale FAIA Membership No. F 71573  
Meadowcroft  
Callowhill  
Rock  
Kidderminster  
Worcestershire  
DY14 9XW**

Date :



**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31**  
**DECEMBER 2020**

		2020	2020	2020	2019	2019	2019
		Total	Unrestric	Restric	Total	Unrestric	Restrict
		Funds	ted	ted	Fund	ted	ed
		Funds	Funds	Funds	s	Funds	Funds
	Not	£	£	£	£	£	£
	e						
	2						
<b>INCOMING RESOURCES</b>							
		13149			1669		
Voluntary Income		3	122070	9423	88	161790	5198
Activities for generating funds		3384	1949	1435	1292	11059	1867
Investment income		11673	9988	1685	1314	11279	1864
Church activities		42369	36066	6303	7796	66235	11726
Other incoming resources		23904	23904	0	1359	12511	1083
		21282			4		
		3	193977	18846	2846	262874	21738
					12		
<b>RESOURCES EXPENDED</b>	3						
Costs of generating funds		292	271	21	1835	1835	0
Church activities		14182			1443		
Church expenses		7	139954	1873	43	142043	2300
Major capital expenditure		79224	72853	6371	8926	79238	10028
Other resources expended		19954	12352	7602	6		
		7265	3205	4060	1402		
		24856			3	8472	5551
		2	228635	19927	1007	9354	721
					5		
<b>SURPLUS / (DEFECIT) FOR YEAR</b>		-			2507		
Investment changes	6	35739	-34658	-1081	0	21932	3138
Net movement in Debtors & Creditors		-			5320		
Prior year adjustment		11673	3313	-14986	2	5805	47397
<b>NET MOVEMENT IN FUNDS for the year</b>		-9056	-1074	-7982	0	0	0
<b>BALANCES BROUGHT FORWARD 01.01.2020</b>		0			0	0	
<b>BALANCES CARRIED FORWARD 31.12.2020</b>		-			7827		
		56468	-32419	-24049	2	27737	50535
		66956			5912		
		9	242019	427550	97	214282	377015
		61310			6695		
		1	209600	403501	69	242019	427550

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b><u>FIXED ASSETS</u></b>			
Investment Assets	6	<u>304299</u>	<u>315972</u>
<b><u>CURRENT ASSETS</u></b>			
Short Term Deposits		189599	198847
Cash at Bank		119752	134840
Debtors		10926	24392
		<u>320277</u>	<u>358079</u>
<b><u>CURRENT LIABILITIES</u></b>			
Trade Creditors		11475	4482
<b>NET ASSETS</b>		<u>613101</u>	<u>669569</u>
<b><u>FUNDS</u></b>			
Unrestricted		209600	242019
Restricted	7	403501	427550
<b>TOTAL FUNDS</b>		<u>613101</u>	<u>669569</u>
Approved by the Parochial Church Council on 8 <sup>th</sup> May 2021 and signed on its behalf by			

\_\_\_\_\_  
**Revd. Nigel Taylor ( Chairman & Team Rector )**

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The

financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

## **Incoming Resources**

### ***Recognition of incoming resources***

These are included in the Statement of Financial Activities (SOFA) when:

- i) the PCC becomes legally entitled to the benefit of use of the resources.
- ii) their ultimate receipt is virtually certain; and
- iii) the monetary value can be measured with sufficient reliability.

### ***Fundraising***

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

### ***Grants and donations***

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met.

For collections and planned giving this is when the funds are received.

### ***Legacies***

Legacies are included when the amount receivable has been received.

### ***Gift Aid tax claims etc on cash donations***

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

### ***Volunteer help***

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

### ***Rental income***

Rental income from the letting of church premises is recognised when the rental is received

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020** (Continued)

1. **ACCOUNTING POLICIES** (Continued)

***Investment income***

This is included in the accounts when receivable.

***Investment gains and losses***

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

***Expenditure recognition***

All expenditure is accounted for when payment is made.

***Governance costs***

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

***Grants payable without performance conditions***

These are recognised in the accounts when received.

***Liability recognition***

Liabilities are recognised as soon as the legal or constructive obligation arises.

**Assets**

***Consecrated and benefice property***

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

***Moveable church furnishings***

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised.

***Investments***

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

***Short-term deposits***

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Funds**

***Unrestricted funds***

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

***Restricted funds***

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Taxation**

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its Charitable activities.

**Value Added Tax**

Under normal circumstances the Charity incurs VAT on expenditure and this is irrecoverable. Consequently in such instances the VAT is included as part of the cost. However there are occasions where the charity is entitled to recover VAT incurred on major expenditure under the Listed Places of Worship Scheme (LPWS). Under such circumstances only the cost of the work/service, excluding VAT, is included in the accounts. The VAT recovered under the LWPS is netted against the VAT incurred on the cost.

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020** (Continued)

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

	Note	2020 Total Fund s £	2020 Unrestric ted Funds £	2020 Restrict ed Funds £	2019 Total Fund s £	2019 Unrestric ted Funds £	2019 Restrict ed Funds £
<b>2. TOTAL INCOMING RESOURCES</b>							
<b>INCOMING RESOURCES</b>							
<b>Voluntary Income</b>							
		<b>5206</b>			<b>5789</b>		
Tax efficient planned giving		<b>4</b>	52004	60	<b>7</b>	57837	60
		<b>1117</b>			<b>1379</b>		
Other planned giving		<b>0</b>	10919	251	<b>4</b>	13538	256
					<b>1903</b>		
Collections at services		<b>8638</b>	8568	70	<b>0</b>	18634	396
All other giving and voluntary income		<b>1607</b>			<b>3311</b>		
( including Special Appeals & Donations )		<b>9</b>	14245	1834	<b>6</b>	29294	3822
		<b>1755</b>			<b>2405</b>		
Gift Aid recovered		<b>0</b>	17112	438	<b>1</b>	23959	92
Legacies		<b>8022</b>	8022	0	<b>8000</b>	8000	0
		<b>1797</b>			<b>1110</b>		
Grants		<b>0</b>	11200	6770	<b>0</b>	10528	572
		<b>1314</b>			<b>1669</b>		
<b>TOTAL Voluntary income</b>		<b>93</b>	<b>122070</b>	<b>9423</b>	<b>88</b>	<b>161790</b>	<b>5198</b>
<b>Activities for generating funds</b>							
Gross income from fundraising activities		<b>3384</b>	1949	1435	<b>1292</b>	11059	1867
					<b>6</b>		
<b>Investment income</b>							
Dividends, interest, income from property		<b>1167</b>			<b>1314</b>		
		<b>3</b>	9988	1685	<b>3</b>	11279	1864
<b>Church activities</b>							
Statutory fees retained by the PCC		<b>1798</b>			<b>2927</b>		
		<b>9</b>	17989	0	<b>1</b>	29271	0
		<b>2438</b>			<b>4869</b>		
Gross income from trading		<b>0</b>	18077	6303	<b>0</b>	36964	11726
( hall lettings, magazine, bookstall etc )							
		<b>4236</b>			<b>7796</b>		
		<b>9</b>	<b>36066</b>	<b>6303</b>	<b>1</b>	<b>66235</b>	<b>11726</b>
<b>Other incoming resources</b>							
Other none trading income		<b>2390</b>			<b>1359</b>		
		<b>4</b>	23904	0	<b>4</b>	12511	1083
<b>TOTAL INCOME before Internal Transfers</b>		<b>2128</b>			<b>2846</b>		
		<b>23</b>	<b>193977</b>	<b>18846</b>	<b>12</b>	<b>262874</b>	<b>21738</b>
					<b>1378</b>		
<b>Internal Transfers</b>		<b>9272</b>	9272	0	<b>9</b>	13789	0
<b>TOTAL INCOME after Internal Transfers</b>	4	<b>2220</b>			<b>2984</b>		
		<b>95</b>	<b>203249</b>	<b>18846</b>	<b>01</b>	<b>276663</b>	<b>21738</b>

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE  
NOTES TO THE FINANCIAL STATEMENT FOR THE  
YEAR ENDED  
31ST DECEMBER 2020**

**3. TOTAL RESOURCES  
EXPENDED**

**Costs of generating funds**

Fundraising activities costs  
and payments

Not e	2020 Total Fund s £	2020 Unrestric ted Funds £	2020 Restric ted Funds £	2019 Total Funds £	2019 Unrestric ted Funds £	2019 Restrict ed Funds £
	292	271	21	1835	1835	0

**Church activities**

Mission giving and donations

Diocesan parish share  
contribution

Salaries, wages and honoraria

Clergy and staff expenses

1547						
6	15436	40	14777	14703	74	
1102			10751			
92	110292	0	4	107514	0	
1295						
7	11124	1833	17991	15765	2226	
3102	3102	0	4061	4061	0	
14182			14434			
7	139954	1873	3	142043	2300	

**Church expenses**

Mission and Evangelism

Church running expenses (inc.  
Governance)

Church maintenance

Church utility bills

Cost of trading

1627	1627	0	1426	1358	68	
3616						
1	35937	224	40566	37661	2905	
1053						
4	8723	1811	15157	11866	3291	
1331						
0	9336	3974	17307	13742	3565	
1759						
2	17230	362	14810	14611	199	
7922						
4	72853	6371	89266	79238	10028	

**Major capital expenditure**

Major repairs to the church  
building

Major repairs to church hall or  
other PCC

property including  
re-decoration

New building work to the  
church, church hall,

clergy housing or other PCC  
property

1502						
5	7423	7602	12693	7142	5551	
4429	4429	0	1330	1330	0	
500	500	0	0	0	0	
1995						
4	12352	7602	14023	8472	5551	

**Other resources expended**

Other none trading expenses

**TOTAL EXPENDITURE  
before Internal Transfers**

**Internal Transfers**

7265	3205	4060	10075	9354	721	
2485			25954			
62	228635	19927	2	240942	18600	
9272	9272	0	13789	13789	0	

**TOTAL EXPENDITURE after  
Internal Transfers**

**5**

<b>2578</b>		
<b>34</b>	<b>237907</b>	<b>19927</b>

<b>27333</b>		
<b>1</b>	<b>254731</b>	<b>18600</b>

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**4. TOTAL INCOMING RESOURCES-**

	2020	Holy Trinity	St Barnabas	St John the Baptist	St Mary	St Oswalds	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMERE Comm Fund	ISMERE Fees Account
	Total	Trimpley	Franchise	the Baptist	Mar y	Oswal ds	Peters Cook ley	Peters Upper Arley	as Comm Hall	on Fund	FEES Account
	£	£	£	£	£	£	£	£	£	£	£
<b>Voluntary Income</b>	<b>5206</b>				220						
Tax efficient planned giving	<b>4</b>	4358	3476	7463	20	4152	8905	1690	0	0	0
	<b>1117</b>				280						
Other planned giving	<b>0</b>	529	3811	2046	0	907	1077	0	0	0	0
					231						
Collections at services	<b>8638</b>	32	644	1633	2	185	2402	1430	0	0	0
All other giving and voluntary income	<b>1607</b>				513						
(including Special Appeals & Donations)	<b>9</b>	708	1966	4556	8	891	1315	1505	0	0	0
	<b>1755</b>				356						
Gift Aid recovered	<b>0</b>	1278	1899	3856	8	1497	3248	2204	0	0	0
Legacies	<b>8022</b>	0	0	0	0	0	0	8022	0	0	0
	<b>1797</b>				677						
Grants	<b>0</b>	0	0	0	0	0	1000	0	10000	200	0
<b>TOTAL Voluntary income</b>	<b>131493</b>	6905	11796	19554	42608	7632	17947	14851	10000	200	0
<b>Activities for generating funds</b>											
Gross income from fundraising activities	<b>3384</b>	1435	231	898	0	111	709	0	0	0	0
<b>Investment income</b>											
Dividends, interest, income from property	<b>11673</b>	225	6	366	9714	95	260	1007	0	0	0
<b>Church activities</b>											
Statutory fees retained by the PCC	<b>17989</b>	1078	810	4593	2018	0	5136	3071	0	1283	0
	<b>2438</b>				559						
Gross income from trading (hall lettings, magazine, bookstall etc)	<b>0</b>	1301	4137	3992	3	3498	16	0	5843	0	0
<b>TOTAL</b>	<b>4236</b>	2379	4947	8585	761	3498	5152	3071	5843	1283	0



**Other incoming resources**

Other none trading income

**Transfers**

**TOTAL INCOME**

9				1						
2390 4	0	18524	1052	0	0	691	0	0	235	3402
9272	0	0	0	0	0	0	0	0	9272	0
2220 95	10944	35504	30455	599 33	11336	24759	18929	15843	10990	3402

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**4a. UNRESTRICTED INCOMING RESOURCES-**

	2020	Holy Trinity	St Barnabas	St John the Baptist	St Mary	St Oswalds Broadwaters	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMERE Comm Fund	ISMERE Fees Account
	£	£	£	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES-Voluntary Income</b>	<b>Total</b>	<b>Trimphey</b>	<b>Franchise</b>	<b>st</b>	<b>y</b>	<b>ers</b>	<b>ley</b>	<b>Arley</b>	<b>Hall</b>	<b>on</b>	<b>nt</b>
	5200				220						
Tax efficient planned giving	4	4358	3476	7403	20	4152	8905	1690			
	1091				280						
Other planned giving	9	529	3811	1795	0	907	1077				
					231						
Collections at services	8568		644	1633	2	147	2402	1430			
All other giving and voluntary income	1424				393						
( including Special Appeals & Donations )	5	150	1966	4556	6	817	1315	1505			
	1711				356						
Gift Aid recovered	2	918	1899	3778	8	1497	3248	2204			
Legacies	8022			0				8022			
	1120										
Grants	0			0			1000		10000	200	
<b>TOTAL Voluntary income</b>	<b>122070</b>	<b>5955</b>	<b>11796</b>	<b>19165</b>	<b>34636</b>	<b>7520</b>	<b>17947</b>	<b>14851</b>	<b>10000</b>	<b>200</b>	<b>0</b>
<b>Activities for generating funds</b>											
Gross income from fundraising activities	1949		231	898	0	111	709				
<b>Investment income</b>											
Dividends, interest, income from property	9988	225	5	227	9213	95	223				
<b>Church activities</b>											
Statutory fees retained by the PCC	17989	1078	810	4593	2018		5136	3071		1283	
	1807										
Gross income from trading (hall lettings, magazine, bookstall etc)	7		4137	3992	591	3498	16		5843		
	3606				260						
	6	1078	4947	8585	9	3498	5152	3071	5843	1283	0
<b>Other incoming resources</b>											
Other none trading income	23904		18524	1052			691			235	3402

**Transfers**

<b>9272</b>	0	0	0	0	0	0		0	9272	
<b>2032</b>	<b>7258</b>	<b>35503</b>	<b>29927</b>	<b>464</b>	<b>11224</b>	<b>24722</b>	<b>17922</b>	<b>15843</b>	<b>10990</b>	<b>3402</b>
<b>49</b>				<b>58</b>						

**TOTAL INCOME**

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**4b. RESTRICTED INCOMING**  
**RESOURCES-**

**INCOMING RESOURCES**
**Voluntary Income**

Tax efficient planned giving  
Other planned giving  
Collections at services  
All other giving and voluntary income  
( including Special Appeals & Donations )  
Gift Aid recovered  
Legacies  
Grants

<b>2020</b>	<b>Holy</b>	<b>St</b>	<b>St</b>	<b>St</b>	<b>St</b>	<b>St</b>	<b>St</b>	<b>St</b>	<b>ISMERE</b>	<b>ISMERE</b>
<b>Total</b>	<b>Trinity</b>	<b>Barnabas</b>	<b>John the</b>	<b>Mar</b>	<b>Oswalds</b>	<b>Peters</b>	<b>Peters</b>	<b>Barnabas</b>	<b>Comm</b>	<b>Fees</b>
<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>Broadwaters</b>	<b>Cookley</b>	<b>Upper Arley</b>	<b>Comm Hall</b>	<b>on Fund</b>	<b>Account</b>
<b>60</b>			60							
<b>251</b>			251							
<b>70</b>	32				38					
<b>183</b>										
<b>4</b>	558			1202	74					
<b>438</b>	360		78							
<b>0</b>										
<b>677</b>										
<b>0</b>			0	6770						

**TOTAL Voluntary income**
**Activities for generating funds**

Gross income from fundraising activities

<b>143</b>										
<b>5</b>	1435	0		0			0			

**Investment income**

Dividends, interest, income from property

<b>168</b>										
<b>5</b>		1	139	501		37	1007			

**Church activities**

Statutory fees retained by the PCC

**0**  
**630**

Gross income from trading  
(hall lettings, magazine, bookstall etc)

<b>3</b>	1301			5002				0		
<b>630</b>	1301	0	0	5002	0	0	0	0	0	0
<b>3</b>										

**Other incoming resources**

Other none trading income

Transfers

TOTAL INCOME

0		0		0						
0	0	0	0	0	0	0		0	0	
188 46	368 6	1	528	134 75	112	37	1007	0	0	0

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE  
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER 2020**

**5. TOTAL RESOURCES EXPENDED**

		Holy Trini ty	St Barna bas	St John the Bapti st	St Mar y	St Oswalds Broadwa ters	St Peters Cook ley	St Peters Upper Arley	St Barnab as Comm Hall	ISMERE Comm on Fund	ISMERE Fees Accou nt
2020	Total										
	£	£	£	£	£	£	£	£	£	£	£

**Costs of generating funds**

Fundraising activities costs and payments

292	0	0	260	0	21	11	0	0	0	0
-----	---	---	-----	---	----	----	---	---	---	---

**Church activities**

1547				150						
6	40	551	251	0	304	0	30	12800	0	0
1102	778			220						
92	8	15962	21722	50	11277	19414	12079	0	0	0
1295				602						
7	260	545	442	5	0	0	485	0	5200	0
3102	0	0	0	0	0	0	0	0	3102	0
1418	808			295						
27	8	17058	22415	75	11581	19414	12594	12800	8302	0

**Church expenses**

1627	0	248	0	0	0	0	0	0	1379	0
3616	154			121						
1	2	2064	7351	94	944	5862	2166	0	4038	0
1053				870						
4	0	0	0	6	623	0	1205	0	0	0
1331				599						
0	487	1675	1718	6	1053	1456	925	0	0	0
1759										
2	0	7400	4078	362	0	0	0	5752	0	0
7922	202			272						
4	9	11387	13147	58	2620	7318	4296	5752	5417	0

Major capital expenditure

Major repairs to the church building	15025	360	4560	472	8793	0	685	0	0	155	0
Major repairs to church hall or other PCC property including redecoration	4429	0	0	0	0	0	4429	0	0	0	0
New building work to the church, church hall, clergy housing or other PCC property	500	0	0	0	0	0	500	0	0	0	0

19954	360	4560	472	8793	0	5614	0	0	155	0
-------	-----	------	-----	------	---	------	---	---	-----	---

Other resources expended

Other none trading expenses	7265	0	3940	1185	460	0	422	0	0	1258	0
-----------------------------	------	---	------	------	-----	---	-----	---	---	------	---

Transfers

9272	534	1094	1489	3223	773	1331	828	0	0	0
------	-----	------	------	------	-----	------	-----	---	---	---

TOTAL EXPENDITURE

257834	11011	38039	38968	69309	14995	34110	17718	18552	15132	0
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### 5a UNRESTRICTED RESOURCES EXPENDED

[illegible]

**Other resources expended**

Other none trading expenses

**Transfers****TOTAL EXPENDITURE**

1235 2	0	4560	0	202 3	0	5614	0	0	155	0
3205		340	1185			422			1258	
9272	534	1094	1489	322 3	773	1331	828	0	0	
2379 07	1061 1	34439	38496	550 80	14974	34110	16513	18552	15132	0

**PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF  
KIDDERMINSTER ISMERE TEAM  
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR  
ENDED 31ST DECEMBER 2020**

**5b. RESTRICTED RESOURCES EXPENDED**

	2020	Holy Trinity	St Barnabas Franche	St John the Baptist	St Mary	St Oswalds Broadwaters	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMERE Comm Fund	ISMERE Fees Account
	£	£	£	£	£	£	£	£	£	£	£
<b>Costs of generating funds</b>											
Fundraising activities costs and payments	21					21					
<b>Church activities</b>											
Mission giving and donations	40	40									
Diocesan parish share contribution	0										
Salaries, wages and honoraria	1833				1833						
Clergy and staff expenses	0				3						
	1873	40	0	0	1833	0	0	0	0	0	0
<b>Church expenses</b>											
Mission and Evangelism	0						0				
Church running expenses (inc. Governance)	224		0		224						
Church Maintenance	1811				606			1205			
Church utility bills	3974				397						
Cost of trading	362				4						
	6371	0	0	0	516	0	0	1205	0	0	0
<b>Major capital expenditure</b>											
Major repairs to the church building	7602	360	0	472	677						
Major repairs to church hall or other PCC property including redecoration	0				0						
New building work to the church, church hall, clergy housing or other PCC property	0										
	7602	360	0	472	677	0	0	0	0	0	0
<b>Other resources expended</b>											
Other none trading expenses	4060		3600		460						



Transfers

TOTAL EXPENDITURE

0	0	0	0	0		0	0	0	0	0
19927	400	3600	472	14229	21	0	1205	0	0	0

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**6. FIXED ASSETS**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>
	<b>Total</b>	<b>Unrestrict ed</b>	<b>Restrict ed</b>	<b>Total Fund s</b>	<b>Unrestrict ed</b>	<b>Restrict ed</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Investment Fixed Assets</b>						
<b>Market Value 1<sup>st</sup> January</b>	<b>31597</b>			<b>2627</b>		
<b>2020</b>	<b>2</b>	<b>50274</b>	<b>265698</b>	<b>70</b>	<b>44469</b>	<b>218301</b>
<b>Investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net gain / loss on</b>	<b>-</b>			<b>5320</b>		
<b>Revaluation</b>	<b>11673</b>	<b>3313</b>	<b>-14986</b>	<b>2</b>	<b>5805</b>	<b>47397</b>
<b>Market Value 31<sup>st</sup> December</b>	<b>30429</b>			<b>3159</b>		
<b>2020</b>	<b>9</b>	<b>53587</b>	<b>250712</b>	<b>72</b>	<b>50274</b>	<b>265698</b>
	<b>£</b>			<b>£</b>		
<b>Holy Trinity</b>	<b>6094</b>			<b>5700</b>		
<b>St. Barnabas</b>	<b>0</b>			<b>0</b>		
				<b>2687</b>		
<b>St. John the Baptist</b>	<b>29587</b>			<b>1</b>		
	<b>26301</b>			<b>2781</b>		
<b>St. Mary's</b>	<b>3</b>			<b>51</b>		
<b>St. Oswalds</b>	<b>0</b>			<b>0</b>		
<b>St. Peter's Cookley</b>	<b>5605</b>			<b>5250</b>		
<b>St. Peter's Upper Arley</b>	<b>0</b>			<b>0</b>		
<b>St. Barnabas Community</b>						
<b>Hall</b>	<b>0</b>			<b>0</b>		
<b>Ismere Team Common Fund</b>	<b>0</b>			<b>0</b>		
<b>Ismere Team Fees Account</b>						
	<b>30429</b>			<b>3159</b>		
	<b>9</b>			<b>72</b>		

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020** (Continued)

**7. Restricted Funds and Designated Funds**

	Balance at 1 <sup>st</sup> January 2020 £	Net Income & Expenditure £	Investment Revaluations £	Balance at 31 <sup>st</sup> December 2020 £
Holy Trinity - Facilities Fund	5518	3286		8804
Holy Trinity - Toilet Twinning Fund	0			0
St. Barnabas - Fabric Fund	4641	-3599		1042
St. Barnabas - Organ Fund	402			402
St. John the Baptist - Restoration Fund	8347	56		8403
St. John the Baptist - Investment Assets held by DBF	7667		1034	8701
St. John the Baptist - Investments from Restoration	14025	-7982	1284	7327
St. John the Baptist - Investments from Grave Keep	5179		398	5577
St. Mary - Betty French Fund	225596		-21528	204068
St. Mary - Music Fund	739			739
St. Mary - Irene Barker Memorial Fund	456			456
St. Mary - Whittal Chapel Fund 794				
Shares in CBF	13233		3443	16676
St. Mary - Whittal Chapel Fund. Deposit	2366	456		2822
St. Mary Organ Fund. Deposit	2247	34		2281
St. Mary Organ Fund 59 Shares in CBF	983		255	1238
St. Mary - Sebright Bread Fund	30			30
St. Mary Chantry	16996	-2333		14663
St. Mary - Kidderminster Parish Church Bellringers	6775	-200		6575
St. Mary - Baxter Account CBF Deposit	2546	11		2557
St. Mary - Thomas Cook Charity. 48				
Shares in CBF	0			0
St. Mary - Ladies Fellowship. Deposit	1058	74		1132
St. Mary - Fair Trade	825	2		827
St. Mary - Get Together group	285	105		390
St. Mary - Christmas Tree festival	71	784		855
St. Mary - Served redecoration	115	304		419
St. Mary - Flowers	232	10		242
St. Oswald - Coffee Friday	2749	91		2840
St. Peter Cookley - Churchyard Fund	690		47	737
St. Peter Cookley - William Hancocks Trust Fund	1881	40	77	1998
St. Peter Cookley - Parish Hall Charity	614			614
St. Peter Upper Arley - Fabric Fund	101284	-198		101086
	<b>427550</b>	<b>-9059</b>	<b>-14990</b>	<b>403501</b>

All of the funds held by St Mary's are designated funds with the exception of the St Mary's Betty French Fund which is Restricted. All funds held by the other churches are Restricted.

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020** (Continued)

**8. RELATED PARTY TRANSACTIONS**

There were no party related transaction during the year.

**9. FUNDS NOT INCLUDED IN THE ACCOUNTS**

The PCC supports the work of various church groups which maintain their own bank accounts etc. The accounts of these groups, the funds of which are all considered to be immaterial, are not included in these accounts.

**10. GRANTS RECEIVED FROM THE FRIENDS OF ST MARY'S**

During the year the Friends of St Marys made a grant of £8,124 to St Mary's Church to cover the cost of repair work to the drains. When the work was completed and billed the Church applied to the Listed Places of Worship Scheme to recover the VAT incurred on the work. When the VAT, which amounted to £1,354, was recovered it was then given back to the Friends of St Marys. For disclosure purposes only the net position is reflected. Grants received is disclosed as £6,770 under Income in note 4(a), and Church Maintenance is shown as £6,770 under expenditure in note 5(a).